

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE AND FINANCE COMMITTEE MEETING
MINUTES
MONDAY, JANUARY 11, 2016
SAN DIEGO INTERNATIONAL AIRPORT
BOARD ROOM**

CALL TO ORDER:

Chair Gleason called the Executive and Finance Committee and Special Board meeting to order at 9:01 a.m., on Monday, January 11, 2016, in the Board Room of the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Cox led the Pledge of Allegiance.

ROLL CALL:

Executive Committee

Present: Committee Members: Gleason, Hubbs, Robinson

Absent: Committee Members: None

Finance Committee

Present: Committee Members: Alvarez, Boling, Cox, Janney

Absent: Committee Members: Sessom

Also Present: Angela Shafer-Payne, Vice President, Operations; Breton K. Lobner, General Counsel; Tony R. Russell, Director, Corporate and Information Governance/Authority Clerk; Linda Gehlken, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT: None

NEW BUSINESS

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the December 7, 2015, regular meeting.

ACTION: Moved by Board Member Robinson and seconded by Board Member Hubbs to approve staff's recommendation. Motion carried unanimously.

FINANCE COMMITTEE NEW BUSINESS

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015:

Scott Brickner, Vice President, Finance & Asset Management/Treasurer, and Kathy Kiefer, Senior Director, Finance & Asset Management, provided a presentation on the Unaudited Financial Statements for the Five Months Ended November 30, 2015, which included Revenue and Expenses (Unaudited) for the Month Ended November 2015; Gross Landing Weight Units; Enplanements; Car Rental License Fees; Total Terminal Concessions (Includes Cost Recovery); Parking Revenue; Operating Revenues for the Month Ended November 30, 2015; Operating Expenses for the Month Ended November 30, 2015; Financial Summary for the Month Ended November 30, 2015; Non-Operating Revenues and Expenses for the Month Ended November 30, 2015; Monthly Operating Revenue (Unaudited); Operating Revenues for the Five Months Ended November 30, 2015 (Unaudited); Monthly Operating Expenses (Unaudited); Monthly Operating Expenses for the Five Months Ended November 30, 2015 (Unaudited); Financial Summary for the Five Months Ended November 30, 2015 (Unaudited); Non-Operating Revenues and Expenses for the Five Months Ended November 30, 2015 (Unaudited); and Statements of Net Position (Unaudited) November 30, 2015.

RECOMMENDATION: Accept the report.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF NOVEMBER 30, 2015:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Authority's Investment Report as of November 30, 2015, which included Total Portfolio Summary; Portfolio Composition by Security Type; Portfolio Composition by Credit Rating; Portfolio Composition by Maturity; Benchmark Comparison; Detail of Security Holdings As of November 30, 2015; Portfolio Investment Transactions from November 1, 2015 to November 30, 2015; Bond Proceeds Summary; and Bond Proceeds Investment Transactions from November 1, 2015 to November 30, 2015.

RECOMMENDATION: Accept the report.

EXECUTIVE COMMITTEE NEW BUSINESS

4. **PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**
RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Robinson and seconded by Board Member Hubbs to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS

5. **REVIEW OF THE DRAFT AGENDA FOR THE JANUARY 21, 2016, BOARD MEETING:**
Angela Shafer-Payne, Vice President, Operations, provided an overview of the draft agenda for the January 21, 2016 Board Meeting.
6. **REVIEW OF THE DRAFT AGENDA FOR THE JANUARY 21, 2016, AIRPORT LAND USE COMMISSION MEETING:**
Angela Shafer-Payne, Vice President, Operations, provided an overview of the draft agenda for the January 21, 2016 Airport Land Use Commission Meeting.

ACTION: Moved by Board Member Robinson and seconded by Board Member Hubbs to approve the Board and ALUC agendas as presented. Motion carried unanimously.

COMMITTEE MEMBER COMMENTS:


In response to Chair Gleason's request for an overview of the planned activities related to the opening of the Rental Car Center, Diana Lucero, Director, Vision, Voice & Engagement, provided the information.

Chair Gleason announced that Board Officers to the Executive Committee and new Committee assignments will be made in February and encouraged Board Members to let him know if they have any requests.

ADJOURNMENT:

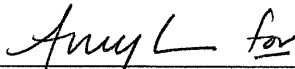
The meeting was adjourned at 9:40 a.m. The next meeting of the Executive and Finance Committee will be held on Monday, February 8, 2016, at 9:00 a.m. in the Board Room at the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

APPROVED BY A MOTION OF THE EXECUTIVE COMMITTEE OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY THIS 8th DAY OF FEBRUARY, 2016.



TONY R. RUSSELL
DIRECTOR, CORPORATE &
INFORMATION GOVERNANCE/
AUTHORITY CLERK

APPROVED AS TO FORM:



BRETON K. LOBNER
GENERAL COUNSEL