

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
SPECIAL BOARD AND EXECUTIVE & FINANCE COMMITTEES MEETING MINUTES  
MONDAY, NOVEMBER 25, 2024  
BOARD ROOM**

**CALL TO ORDER:** Vice Chair Sly called the special meeting of the Board and Executive & Finance Committees to order at 9:03 a.m. on Monday, November 25, 2024, in the Board Room of the San Diego County Regional Airport Authority, Administration Building, 2417 McCain Road, San Diego, CA 92101.

**PLEDGE OF ALLEGIANCE:** Vice Chair Sly led the Pledge of Allegiance.

**ROLL CALL:**

***Executive Committee:***

Present:                      Committee Members:              Perez, Sly

Absent:                      Committee Members:              Cabrera

***Finance Committee:***

Present:                      Committee Members:              Martinez, Sly (Chair), von Wilpert

Absent:                      Committee Member:              None

Also Present:              Kimberly Becker, President/CEO; Amy Gonzalez, General Counsel;  
Annette Fagan Ortiz, Authority Clerk; Sonja Banks, Assistant Authority  
Clerk I

**NON-AGENDA PUBLIC COMMENT:** None.

**EXECUTIVE COMMITTEE:**

**1.      APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the October 28, 2024, regular meeting.

**ACTION: Moved by Board Member Perez and seconded by Board Member Sly to approve staff's recommendation. Motion carried unanimously.**

**FINANCE COMMITTEE NEW BUSINESS:**

**2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE FOUR MONTHS ENDED OCTOBER 31, 2024:**

Scott Brickner, Vice President/CFO, and John Dillon, Director, Finance and Risk Management, provided a presentation on the Unaudited Financial Statements for the four months ended October 31, 2024, that included Enplanements; Landed Weights; Operating Revenue and Expenses; Nonoperating Revenue and Expenses; Summary of Change in Net Position; and Statements of Net Position.

*Board Member von Wilpert arrived at 9:06 a.m.*

Board Member Montgomery Steppe requested a briefing on the Quieter Home Program.

**3. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF OCTOBER 31, 2024:**

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of October 31, 2024, that included Portfolio Characteristics; U.S. Treasury Yield Curve; Sector Distribution; Quality and Maturity Distribution; Investment Performance; and Bond Proceeds.

**EXECUTIVE COMMITTEE NEW BUSINESS:**

**REVIEW OF FUTURE AGENDAS:**

**4. REVIEW OF THE DRAFT AGENDA FOR THE DECEMBER 5, 2024, BOARD MEETING:**

Kimberly Becker, President/CEO, provided an overview of the December 5, 2024, draft Board meeting agenda.

**5. REVIEW OF THE DRAFT AGENDA FOR THE DECEMBER 5, 2024, AIRPORT LAND USE COMMISSION MEETING:**

Kimberly Becker, President/CEO, provided an overview of the December 5, 2024, draft ALUC meeting agenda.

Amy Gonzalez, General Counsel stated that the closed session will cover items 20, 21 and 22. She also added a case that involves Advantage Holdco, Inc.

**BOARD NEW BUSINESS:**

**6. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO NEGOTIATE AND EXECUTE A LEASE WITH CLEAR CHANNEL AIRPORTS TO SUPERSEDE THE PREVIOUS LEASE, FOR EXTENSION OF TERM AND WAIVE POLICY:**

Deanna Zachrisson, Director of Revenue Generation & Partnership Development provided a presentation that included Terminal Advertising Sales Program Restructuring Proposal; Terminal Advertising Sales; Current Advertiser; New Terminal 1 Advertising Program; and New Terminal 1, Digital and Parking Plaza Locations.

RECOMMENDATION: Adopt Resolution No. 2024-0096, authorizing the President/CEO to execute a lease with Clear Channel Airports to supersede the previous lease, for extension of term and waive policy.

**ACTION: Moved by Board Member von Wilpert and seconded by Board Member Martinez to approve staff's recommendation. Motion carried unanimously. Noting Board Member Cabrera and Sanchez as Absent.**

**COMMITTEE MEMBER COMMENTS:**

**CLOSED SESSION:**

**ADJOURNMENT:** The meeting adjourned at 9:45 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 19<sup>th</sup> DAY OF DECEMBER.

ATTEST:



ANNETTE FAGAN ORTIZ  
AUTHORITY CLERK

APPROVED AS TO FORM:

  
\_\_\_\_\_  
AMY GONZALEZ  
GENERAL COUNSEL