

## Special Executive/Finance Committee and Special Board Meeting Agenda

**Thursday, October 19, 2023  
9:30 A.M.**

San Diego County Regional Airport Authority  
Administration Building  
Third Floor – Board Room  
3225 N. Harbor Drive  
San Diego, California 92101

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. If comments are made to the Committee without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

***Please note that agenda items may be taken out of order.***

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

**\*NOTE:** This Committee Meeting also is noticed as a Special Meeting of the Board to (1) foster communication among Board members in compliance with the Brown Act; and (2) preserve the advisory function of the Committee.

Board members who are not members of this Committee may attend and participate in Committee discussions. Since sometimes more than a quorum of the Board may be in attendance, to comply with the Brown Act, this Committee meeting also is noticed as a Special Meeting of the Board.

To preserve the proper function of the Committee, only members officially assigned to this Committee are entitled to vote on any item before the Committee. This Committee only has the power to review items and make recommendations to the Board. Accordingly, this Committee cannot, and will not, take any final action that is binding on the Board or the Authority, even if a quorum of the Board is present.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. **PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.**

### Board Members

Gil Cabrera (Chair)  
Mary Casillas Salas (Vice Chair)  
Lidia S. Martinez  
Paul McNamara  
Rafael Perez  
Esther C. Sanchez  
James Sly  
Marni von Wilpert

### Ex-Officio Board Members

Col. Thomas M. Bedell  
Gustavo Dallarda  
Gayle Miller

### President/CEO

Kimberly J. Becker

# Special Executive/Finance Committee and Special Board Meeting Agenda

Thursday, October 19, 2023

## CALL TO ORDER:

## PLEDGE OF ALLEGIANCE:

## ROLL CALL:

### **Executive Committee**

Committee Members: Cabrera (Chair), Casillas Salas, Perez

### **Finance Committee**

Committee Members: McNamara (Chair), Sly, von Wilpert

## NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Committee on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board and Committee. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

**Note:** Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board and Committee.

## EXECUTIVE COMMITTEE:

### **1. APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the September 25, 2023 regular meeting.

## FINANCE COMMITTEE NEW BUSINESS:

### **2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023:**

RECOMMENDATION: Forward this item to the Board with a recommendation for acceptance.

Presented by: Elizabeth Stewart, Director, Accounting

### **3. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF SEPTEMBER 30, 2023:**

RECOMMENDATION: Forward this item to the Board with a recommendation for acceptance.

Presented by: Geoff Bryant, Manager, Airport Finance

# Special Executive/Finance Committee and Special Board Meeting Agenda

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## EXECUTIVE COMMITTEE NEW BUSINESS

4. **PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**  
RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.  
Presented by: Tony R. Russell, Director, Board Services/Authority Clerk

## REVIEW OF FUTURE AGENDAS:

5. **REVIEW OF THE DRAFT AGENDA FOR THE NOVEMBER 9, 2023 SPECIAL BOARD MEETING:**  
Presented by: Kimberly J. Becker, President/CEO
6. **REVIEW OF THE DRAFT AGENDA FOR THE NOVEMBER 9, 2023 SPECIAL AIRPORT LAND USE COMMISSION MEETING:**  
Presented by: Kimberly J. Becker, President/CEO

## COMMITTEE MEMBER COMMENTS:

## ADJOURNMENT:

# Special Executive/Finance Committee and Special Board Meeting Agenda

Thursday, October 19, 2023

## Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall submit a "Request to Speak" form prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to submit a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.
- 6) After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

## Additional Meeting Information

**NOTE:** This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2550 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at [www.san.org](http://www.san.org).

**For those planning to attend the Board meeting, parking is available in the public parking lot located directly to the East of the Administration Building across Winship Lane. Bring your ticket to the third-floor receptionist for validation.**

You may also reach the SDCRAA Building by using public transit via the San Diego MTS System, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.

**DRAFT - SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES  
MONDAY, SEPTEMBER 25, 2023  
BOARD ROOM**

**CALL TO ORDER:** Chair Cabrera called the regular meeting of the Executive-Finance Committee Meeting to order at 9:02 a.m., on Monday, September 25, 2023, in the Board Room of the San Diego County Regional Airport Authority, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

**PLEDGE OF ALLEGIANCE:** Chair Cabrera led the Pledge of Allegiance.

**ROLL CALL:**

***Executive Committee:***

Present:                      Committee Members:              Cabrera (Chair), Casillas Salas, Perez

Absent:                      Committee Member:              None

***Finance Committee:***

Present:                      Committee Members:              McNamara (Chair), Sly, von Wilpert

Absent:                      Committee Member:              None

Also Present:              Kimberly J. Becker, President/CEO; Amy Gonzalez, General Counsel;  
Tony R. Russell, Director, Board Services/Authority Clerk; Sonja Banks,  
Assistant Authority Clerk I

**NON-AGENDA PUBLIC COMMENT:** None.

**NEW BUSINESS:**

**1.      APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the August 28, 2023, regular meeting.

**ACTION: Moved by Board Member Casillas Salas and seconded by Board Member Perez to approve staff's recommendation. Motion carried unanimously.**

**FINANCE COMMITTEE NEW BUSINESS:**

**2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE TWO MONTHS ENDED AUGUST 31, 2023:**

Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the two months ended August 31, 2023, that included Enplanements, Landed Weights, Operating Revenue and Expenses, Nonoperating Revenue and Expenses, and Statement of Net Position.

In response to Board Member von Wilpert, Hampton Brown, Vice President/CRO stated that staff would investigate the decrease in Parking Revenue to see if it is the result of the new dynamic pricing.

**3. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF AUGUST 31, 2023:**

Geoff Bryant, Manager, Airport Finance provided a presentation on the Investment Report as of August 31, 2023, that included Portfolio Characteristics, U.S. Treasury Yield Curve, Sector Distribution, Quality & Maturity Distribution, Investment Performance, and Bond and Short-Term Debt Proceeds.

**EXECUTIVE COMMITTEE NEW BUSINESS:**

**4. PRE-APPROVAL OF TRAVEL REQUESTES AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**

RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

Tony R. Russell, Director, Board Services/Authority Clerk reported that an additional report for the President/CEO was placed on the dais for Board Members and included in the packet for approval.

**ACTION: Moved by Board Member Perez and seconded by Board Member Casillas Salas to approve staff's recommendation. Motion carried unanimously.**

**REVIEW OF FUTURE AGENDAS:**

**5. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 5, 2023, BOARD MEETING:**

Kimberly J. Becker, President/CEO provided an overview of the September 7, 2023, draft Board meeting agenda.

Amy Gonzalez, General Counsel requested that Items 15 and 17 be removed from the agenda and change the number of cases for Item 16 to one (1) on the October 5, 2023, Board Agenda.

**6. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 5, 2023, AIRPORT LAND USE COMMISSION MEETING:**

Kimberly J Becker, President/CEO, provided an overview of the September 7, 2023, draft Airport Land Use Commission meeting agenda.

**COMMITTEE MEMBER COMMENTS:**

**ADJOURNMENT:** The meeting adjourned at 9:29 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 19<sup>TH</sup> DAY OF OCTOBER 2023.

ATTEST:

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TONY R. RUSSELL  
DIRECTOR, BOARD SERVICES/  
AUTHORITY CLERK

APPROVED AS TO FORM:

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AMY GONZALEZ  
GENERAL COUNSEL

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**Statements of Net Position**  
**as of September 30, 2023**  
**(Unaudited)**

ASSETS	FY 2024	FY 2023
<b>Current assets:</b>		
Cash and investments <sup>(1)</sup>	\$ 102,498,345	\$ 117,632,535
Tenant lease receivable, net of allowance of FY 2024: (\$204,492) and FY 2023: (\$236,762)	21,200,557	15,070,299
Grants receivable	33,067,831	17,075,579
Lease receivable-current portion	25,087,703	25,256,727
Notes receivable-current portion	4,926,819	4,766,887
Prepaid expenses and other current assets	18,256,791	18,370,227
<b>Total current assets</b>	<b>205,038,046</b>	<b>198,172,254</b>
<b>Cash designated for capital projects and other<sup>(1)</sup></b>	112,301,093	61,773,567
<b>Restricted assets:</b>		
Cash and investments:		
Bonds reserve <sup>(1)</sup>	69,675,274	65,947,554
Passenger facility charges and interest unapplied <sup>(1)</sup>	115,908,612	64,281,929
Customer facility charges and interest unapplied <sup>(1)</sup>	25,133,778	25,051,864
SBD Bond Guarantee <sup>(1)</sup>	2,222,300	2,222,300
Bond proceeds held by trustee <sup>(1)</sup>	1,314,422,698	1,947,727,274
Passenger facility charges receivable	4,514,080	4,332,243
Customer facility charges receivable	2,771,817	3,101,804
Customer facility charges held by trustee	155,932	162,945
OCIP insurance reserve	2,403,167	2,403,167
<b>Total restricted assets</b>	<b>1,537,207,658</b>	<b>2,115,231,080</b>
<b>Noncurrent assets:</b>		
<b>Capital assets:</b>		
Land and land improvements	182,279,198	182,279,198
Runways, roads and parking lots	630,577,748	637,018,389
Buildings and structures	1,846,039,661	1,809,489,084
Lease Assets	464,378	464,378
Subscription Assets	238,303,897	238,303,897
Machinery and equipment	76,117,576	62,063,746
Vehicles	28,529,278	28,403,415
Office furniture and equipment	34,710,921	34,625,772
Works of art	13,980,641	13,980,641
Construction-in-progress	1,380,237,555	719,486,919
	<b>4,431,240,853</b>	<b>3,726,115,439</b>
Less accumulated depreciation	(1,452,079,679)	(1,332,406,868)
<b>Total capital assets, net</b>	<b>2,979,161,174</b>	<b>2,393,708,571</b>
<b>Other assets:</b>		
Lease receivable - long-term portion	152,001,263	168,039,778
Notes receivable - long-term portion	23,228,495	28,194,979
Investments - long-term portion <sup>(1)</sup>	382,578,207	283,353,474
Net pension and OPEB Asset	-	13,352,522
Security deposit	939,029	1,095,029
<b>Total other assets</b>	<b>558,746,994</b>	<b>494,035,782</b>
<b>Deferred outflows of resources:</b>		
Deferred pension outflows	14,853,698	20,165,644
Deferred OPEB outflows	5,853,351	4,234,365
Deferred POB outflows	347,276	626,555
<b>Total assets and deferred outflows of resources</b>	<b>\$ 5,413,509,291</b>	<b>\$ 5,287,947,818</b>

<sup>(1)</sup> Total cash and investments, \$2,124,740,307 for FY 2024 and \$2,567,990,497 for FY 2023



**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**Statements of Net Position**  
**as of September 30, 2023**  
**(Unaudited)**

**LIABILITIES AND NET POSITION**

	<b>FY 2024</b>	<b>FY 2023</b>
<b>Current liabilities:</b>		
Accounts payable and accrued liabilities	\$ 135,380,361	\$ 102,169,497
Deposits and other current liabilities	21,031,305	22,668,194
Current lease liability	4,276,926	4,194,541
Current subscription liability	117,766	117,854
<b>Total current liabilities</b>	<b>160,806,358</b>	<b>129,150,086</b>
<b>Current liabilities - payable from restricted assets:</b>		
Current portion of long-term debt	64,140,000	49,855,000
Accrued interest on bonds and variable debt	24,855,000	36,001,651
<b>Total liabilities payable from restricted assets</b>	<b>88,995,000</b>	<b>85,856,651</b>
<b>Long-term liabilities:</b>		
Variable debt	80,100,000	80,100,000
Other long-term liabilities	71,996,434	64,471,163
Long-term lease Liability	225,385,651	228,947,243
Long-term subscription Liability	117,377	233,299
Long term debt - bonds net of amortized premium	3,496,294,600	3,570,895,522
Net pension liability	5,583,686	-
<b>Total long-term liabilities</b>	<b>3,879,477,748</b>	<b>3,944,647,227</b>
<b>Total liabilities</b>	<b>4,129,279,106</b>	<b>4,159,653,963</b>
<b>Deferred inflows of resources:</b>		
Deferred pension inflows	3,967,392	26,976,051
Deferred OPEB inflows	1,653,747	4,901,161
Deferred POB inflows	782,577	282,243
Deferred Inflows Bond Refunding	9,315,179	9,817,817
Deferred Inflow of resources - leases	156,943,342	168,064,374
<b>Total liabilities and deferred inflows of resources</b>	<b>\$ 4,301,941,343</b>	<b>\$ 4,369,695,609</b>
<b>Net Position:</b>		
Invested in capital assets, net of related debt	355,096,665	346,110,674
Other restricted	227,528,733	175,067,723
Unrestricted:		
Designated	138,585,355	89,707,410
Undesignated	390,357,195	307,366,402
<b>Total Net Position</b>	<b>\$ 1,111,567,948</b>	<b>\$ 918,252,209</b>

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**For the Month Ended September 30, 2023**  
**(Unaudited)**

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
<b>Operating revenues:</b>					
Aviation revenue:					
Landing fees	\$ 4,518,304	\$ 4,332,006	\$ (186,298)	(4)%	\$ 3,013,417
Aircraft parking fees	1,424,735	1,383,490	(41,245)	(3)%	556,183
Building rentals	12,294,226	11,963,160	(331,066)	(3)%	8,835,992
CUPPS Support Charges	821,815	846,618	24,803	3%	815,749
Other aviation revenue	(227,089)	(325,213)	(98,124)	(43)%	(340,992)
Terminal rent non-airline	214,749	224,502	9,753	5%	224,461
Terminal concessions	2,589,195	2,140,760	(448,435)	(17)%	2,533,729
Rental car license fees	3,044,174	3,528,587	484,413	16%	2,518,056
Rental car center cost recovery	175,494	386,393	210,899	120%	175,494
License fees other	693,927	867,654	173,727	25%	754,055
Parking revenue	4,280,014	4,569,430	289,416	7%	3,732,343
Ground transportation permits and citatio	1,733,704	1,897,237	163,533	9%	1,363,502
Ground rentals	2,152,706	2,184,150	31,444	1%	2,116,715
Grant reimbursements	24,000	24,000	-	-	24,000
Other operating revenue	136,306	177,832	41,526	30%	150,247
<b>Total operating revenues</b>	<b>33,876,260</b>	<b>34,200,606</b>	<b>324,346</b>	<b>1%</b>	<b>26,472,951</b>
<b>Operating expenses:</b>					
Salaries and benefits	4,421,854	4,228,095	193,759	4%	3,897,618
Contractual services	4,587,350	4,150,734	436,616	10%	3,687,544
Safety and security	2,691,230	2,728,366	(37,136)	(1)%	1,950,559
Space rental	881,270	882,224	(954)	-	874,463
Utilities	2,046,098	2,045,637	461	-	1,276,078
Maintenance	1,190,793	925,942	264,851	22%	795,117
Equipment and systems	32,335	21,254	11,081	34%	44,710
Materials and supplies	70,011	70,812	(801)	(1)%	56,434
Insurance	184,774	191,569	(6,795)	(4)%	140,905
Employee development and support	93,918	86,764	7,154	8%	40,397
Business development	221,291	101,077	120,214	54%	90,167
Equipment rentals and repairs	463,300	314,628	148,672	32%	481,771
<b>Total operating expenses</b>	<b>16,884,224</b>	<b>15,747,102</b>	<b>1,137,122</b>	<b>7%</b>	<b>13,335,763</b>
Depreciation	9,289,864	9,289,864	-	-	10,643,981
<b>Operating income (loss)</b>	<b>7,702,172</b>	<b>9,163,640</b>	<b>1,461,468</b>	<b>19%</b>	<b>2,493,207</b>
<b>Nonoperating revenue (expenses):</b>					
Passenger facility charges	1,905,631	429,769	(1,475,862)	(77)%	1,903,482
Customer facility charges	2,876,946	2,852,407	(24,539)	(1)%	3,164,874
Federal Relief Grants	-	-	-	-	-
Quieter Home Program	(131,485)	(142,299)	(10,814)	(8)%	(178,120)
Interest income	3,712,910	5,194,817	1,481,907	40%	1,970,542
Interest expense	(12,086,052)	(12,055,978)	30,074	-	(12,055,182)
Bond amortization costs	2,186,017	2,186,017	-	-	2,237,420
Other nonoperating income (expenses)	0	(213,392)	(213,392)	-	(13,255,864)
<b>Nonoperating revenue, net</b>	<b>(1,536,033)</b>	<b>(1,748,659)</b>	<b>(212,626)</b>	<b>(14)%</b>	<b>(16,212,848)</b>
<b>Change in net position before     capital grant contributions</b>	<b>6,166,139</b>	<b>7,414,981</b>	<b>1,248,842</b>	<b>20%</b>	<b>(13,719,641)</b>
Capital grant contributions	4,752,113	15,909,107	11,156,994	235%	5,484,913
<b>Change in net position</b>	<b>\$ 10,918,252</b>	<b>\$ 23,324,088</b>	<b>\$ 12,405,836</b>	<b>114%</b>	<b>\$ (8,234,728)</b>

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**For the Three Months Ended September 30, 2023 and 2022**  
**(Unaudited)**

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
<b>Operating revenues:</b>					
Aviation revenue:					
Landing fees	\$ 14,131,284	\$ 13,856,280	\$ (275,004)	(2)%	\$ 12,001,962
Aircraft parking fees	4,198,677	4,399,271	200,594	5%	2,871,207
Building rentals	38,850,024	38,689,511	(160,513)	-	34,407,004
CUPPS Support Charges	2,704,148	2,794,990	90,842	3%	2,963,760
Other aviation revenue	(701,083)	(1,032,579)	(331,496)	(47)%	(1,084,508)
Terminal rent non-airline	651,456	687,635	36,179	6%	686,995
Terminal concessions	8,271,631	8,382,668	111,037	1%	7,871,791
Rental car license fees	11,374,818	11,511,350	136,532	1%	10,779,831
Rental car center cost recovery	526,482	864,251	337,769	64%	526,483
License fees other	2,292,870	2,417,043	124,173	5%	2,202,844
Parking revenue	13,257,482	13,299,312	41,830	-	10,897,223
Ground transportation permits and citatio	5,031,819	5,191,631	159,812	3%	4,153,119
Ground rentals	6,458,117	6,461,620	3,503	-	6,204,551
Grant reimbursements	73,600	73,600	-	-	73,600
Other operating revenue	413,512	787,739	374,227	90%	704,033
<b>Total operating revenues</b>	<b>107,534,837</b>	<b>108,384,322</b>	<b>849,485</b>	<b>1%</b>	<b>95,259,895</b>
<b>Operating expenses:</b>					
Salaries and benefits	13,487,871	12,481,109	1,006,762	7%	11,995,598
Contractual services	13,373,284	12,552,776	820,508	6%	10,434,855
Safety and security	8,120,397	8,079,095	41,302	1%	7,671,871
Space rental	2,632,660	2,633,599	(939)	-	2,624,788
Utilities	6,190,896	6,135,923	54,973	1%	4,270,009
Maintenance	2,714,793	2,341,055	373,738	14%	3,721,207
Equipment and systems	47,596	29,759	17,837	37%	75,716
Materials and supplies	143,030	143,465	(435)	-	152,137
Insurance	554,322	574,708	(20,386)	(4)%	511,187
Employee development and support	206,337	144,751	61,586	30%	151,853
Business development	555,063	364,551	190,512	34%	280,723
Equipment rentals and repairs	1,305,952	1,291,987	13,965	1%	1,042,188
<b>Total operating expenses</b>	<b>49,332,201</b>	<b>46,772,778</b>	<b>2,559,423</b>	<b>5%</b>	<b>42,932,132</b>
Depreciation	28,457,030	28,457,030	-	-	32,148,797
<b>Operating income (loss)</b>	<b>29,745,606</b>	<b>33,154,515</b>	<b>3,408,908</b>	<b>11%</b>	<b>20,178,966</b>
<b>Nonoperating revenue (expenses):</b>					
Passenger facility charges	10,177,768	9,855,110	(322,658)	(3)%	9,873,680
Customer facility charges	9,473,792	9,420,684	(53,108)	(1)%	9,468,387
Federal Relief Grants	-	-	-	-	-
Quieter Home Program	(571,617)	(812,774)	(241,157)	(42)%	(399,380)
Interest income	11,130,230	14,213,561	3,083,331	28%	6,307,707
Interest expense	(36,258,155)	(36,127,685)	130,470	-	(36,173,565)
Bond amortization costs	6,578,990	6,578,990	-	-	6,733,169
Other nonoperating income (expenses)	(0)	8,553,406	8,553,406	-	(16,348,383)
<b>Nonoperating revenue, net</b>	<b>531,008</b>	<b>11,681,292</b>	<b>11,150,284</b>	<b>2100%</b>	<b>(20,538,385)</b>
<b>Change in net position before     capital grant contributions</b>	<b>30,276,614</b>	<b>44,835,806</b>	<b>14,559,192</b>	<b>48%</b>	<b>(359,419)</b>
Capital grant contributions	16,807,591	37,438,695	20,631,104	123%	6,190,641
<b>Change in net position</b>	<b>\$ 47,084,205</b>	<b>\$ 82,274,501</b>	<b>\$ 35,190,296</b>	<b>75%</b>	<b>\$ 5,831,222</b>



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<b>Landing Fees</b>										
41112 - Landing Fees	\$4,518,304	\$4,332,006	\$(186,299)	(4)	\$3,013,417	\$14,131,284	\$13,856,280	\$(275,004)	(2)	\$11,989,594
41113 - Landing Fee Rebate	0	0	0	0	0	0	0	0	0	12,368
<b>Total Landing Fees</b>	<b>4,518,304</b>	<b>4,332,006</b>	<b>(186,299)</b>	<b>(4)</b>	<b>3,013,417</b>	<b>14,131,284</b>	<b>13,856,280</b>	<b>(275,004)</b>	<b>(2)</b>	<b>12,001,962</b>
<b>Aircraft Parking Fees</b>										
41160 - Aircraft Parking Position Rent	698,860	683,331	(15,529)	(2)	583,159	2,096,581	2,049,993	(46,588)	(2)	1,749,476
41162 - Parking Position Turn Fee	161,226	333,938	172,711	107	(59,431)	481,000	987,711	506,711	105	519,117
41165 - Overnight Parking Fee	564,648	366,222	(198,426)	(35)	32,455	1,621,097	1,361,567	(259,530)	(16)	602,614
<b>Total Aircraft Parking Fees</b>	<b>1,424,735</b>	<b>1,383,490</b>	<b>(41,245)</b>	<b>(3)</b>	<b>556,183</b>	<b>4,198,677</b>	<b>4,399,271</b>	<b>200,594</b>	<b>5</b>	<b>2,871,207</b>
<b>Building and Other Rents</b>										
41210 - Terminal Rent	12,010,096	11,689,430	(320,666)	(3)	8,564,909	37,976,094	37,799,051	(177,043)	0	33,571,614
41215 - Federal Inspection Services	284,130	273,730	(10,400)	(4)	271,083	873,930	890,460	16,530	2	835,390
<b>Total Building and Other Rents</b>	<b>12,294,226</b>	<b>11,963,160</b>	<b>(331,066)</b>	<b>(3)</b>	<b>8,835,992</b>	<b>38,850,024</b>	<b>38,689,511</b>	<b>(160,513)</b>	<b>0</b>	<b>34,407,004</b>
<b>CUPPS Support Charges</b>										
41400 - Common Use Fees	821,815	846,618	24,803	3	815,749	2,704,148	2,794,990	90,842	3	2,963,760
<b>Total CUPPS Support Charges</b>	<b>821,815</b>	<b>846,618</b>	<b>24,803</b>	<b>3</b>	<b>815,749</b>	<b>2,704,148</b>	<b>2,794,990</b>	<b>90,842</b>	<b>3</b>	<b>2,963,760</b>
<b>Other Aviation</b>										
43100 - Fuel Franchise Fees	28,467	26,094	(2,374)	(8)	21,563	75,411	76,129	718	1	70,518
43140 - Air Service Incentive Rebates	(255,556)	(351,307)	(95,751)	(37)	(362,555)	(776,494)	(1,108,708)	(332,214)	(43)	(1,155,027)
<b>Total Other Aviation</b>	<b>(227,089)</b>	<b>(325,213)</b>	<b>(98,124)</b>	<b>(43)</b>	<b>(340,992)</b>	<b>(701,083)</b>	<b>(1,032,579)</b>	<b>(331,496)</b>	<b>(47)</b>	<b>(1,084,508)</b>
<b>Non-Airline Terminal Rents</b>										
45010 - Terminal Rent - Non-Airline	214,749	224,502	9,753	5	224,461	651,456	687,635	36,179	6	686,995
<b>Total Non-Airline Terminal Rents</b>	<b>214,749</b>	<b>224,502</b>	<b>9,753</b>	<b>5</b>	<b>224,461</b>	<b>651,456</b>	<b>687,635</b>	<b>36,179</b>	<b>6</b>	<b>686,995</b>

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<b>Concession Revenue</b>										
45111 - Term Concessions-Food & Bev	\$1,230,219	\$1,023,993	\$(206,226)	(17)	\$1,209,731	\$3,880,286	\$3,845,172	\$(35,114)	(1)	\$3,641,861
45112 - Terminal Concessions - Retail	713,263	607,168	(106,095)	(15)	762,120	2,358,170	2,342,447	(15,723)	(1)	2,445,067
45113 - Term Concessions - Other	330,576	145,364	(185,213)	(56)	309,164	1,008,885	1,079,359	70,474	7	964,527
45114 - Term Concessions Space Rents	26,451	89,708	63,257	239	25,191	170,953	269,125	98,172	57	162,813
45115 - Term Concessions Cost Recovery	138,266	134,845	(3,421)	(2)	132,948	402,076	424,970	22,894	6	386,612
45116 - Rec Distr Center Cost Recovery	150,420	139,683	(10,737)	(7)	131,779	451,260	421,595	(29,665)	(7)	396,239
45117 - Concessions Marketing Program	0	0	0	0	67,353	0	0	0	0	207,337
45119 - Term Concessions-Revenue Waived	0	0	0	0	(104,556)	0	0	0	0	(332,665)
45120 - Rental car license fees	3,044,174	3,528,587	484,413	16	2,518,056	11,374,818	11,511,350	136,532	1	10,779,831
45121 - Rental Car Center Cost Recover	175,494	386,393	210,899	120	175,494	526,482	864,251	337,769	64	526,483
45130 - License Fees - Other	693,927	867,654	173,727	25	754,055	2,292,870	2,417,043	124,173	5	2,202,844
<b>Total Concession Revenue</b>	<b>6,502,790</b>	<b>6,923,394</b>	<b>420,604</b>	<b>6</b>	<b>5,981,335</b>	<b>22,465,801</b>	<b>23,175,313</b>	<b>709,512</b>	<b>3</b>	<b>21,380,948</b>
<b>Parking and Ground Transportat</b>										
45210 - Parking	4,280,014	4,569,430	289,416	7	3,732,343	13,257,482	13,299,312	41,830	0	10,897,223
45220 - AVI fees	1,695,830	1,864,774	168,944	10	1,336,860	4,906,746	5,091,301	184,555	4	4,055,431
45240 - Ground Transportation Pe	11,936	6,525	(5,411)	(45)	13,244	63,402	35,000	(28,402)	(45)	46,129
45250 - Citations	25,938	25,938	0	0	13,398	61,671	65,330	3,659	6	51,559
<b>Total Parking and Ground Transportat</b>	<b>6,013,718</b>	<b>6,466,667</b>	<b>452,949</b>	<b>8</b>	<b>5,095,844</b>	<b>18,289,301</b>	<b>18,490,944</b>	<b>201,643</b>	<b>1</b>	<b>15,050,342</b>
<b>Ground Rentals</b>										
45310 - Ground Rental Fixed - N	1,909,689	1,915,635	5,946	0	1,879,383	5,729,068	5,741,142	12,074	0	5,492,556
45315 - ASB Cost Recovery	32,847	66,627	33,780	103	23,564	98,540	98,634	94	0	70,691
45325 - Fuel Lease Revenue	203,096	204,172	1,076	1	210,906	609,287	612,516	3,229	1	632,719
45326 - AFO Cost Recovery	7,075	(2,283)	(9,358)	(132)	2,862	21,224	9,329	(11,895)	(56)	8,586
<b>Total Ground Rentals</b>	<b>2,152,706</b>	<b>2,184,150</b>	<b>31,444</b>	<b>1</b>	<b>2,116,715</b>	<b>6,458,117</b>	<b>6,461,620</b>	<b>3,503</b>	<b>0</b>	<b>6,204,551</b>
<b>Grant Reimbursements</b>										
45410 - TSA Reimbursements	24,000	24,000	0	0	24,000	73,600	73,600	0	0	73,600
<b>Total Grant Reimbursements</b>	<b>24,000</b>	<b>24,000</b>	<b>0</b>	<b>0</b>	<b>24,000</b>	<b>73,600</b>	<b>73,600</b>	<b>0</b>	<b>0</b>	<b>73,600</b>

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<b>Other Operating Revenue</b>										
45510 - Finger Printing Fee	\$13,392	\$14,858	\$1,466	11	\$15,738	\$45,193	\$49,788	\$4,595	10	\$51,394
45520 - Utilities Reimbursements	20,000	23,272	3,272	16	23,272	60,000	69,817	9,817	16	69,817
45530 - Miscellaneous Other Reve	1,167	2,308	1,141	98	1,756	3,500	260,133	256,633	7,332	189,355
45535 - Innovation Lab Revenue	0	300	300	0	1,928	0	3,284	3,284	0	3,103
45540 - Service Charges	7,314	19,384	12,070	165	(5,645)	21,942	54,283	32,341	147	51,596
45550 - Telecom Services	65,148	83,548	18,400	28	76,589	195,444	250,643	55,199	28	229,767
45570 - FBO Landing Fees	29,285	34,161	4,876	17	36,606	86,274	99,793	13,519	16	107,842
45580 - Equipment Rental	0	0	0	0	0	1,160	0	(1,160)	(100)	1,160
<b>Total Other Operating Revenue</b>	<b>136,306</b>	<b>177,831</b>	<b>41,526</b>	<b>30</b>	<b>150,245</b>	<b>413,513</b>	<b>787,739</b>	<b>374,226</b>	<b>90</b>	<b>704,033</b>
<b>Total Operating Revenue</b>	<b>33,876,260</b>	<b>34,200,606</b>	<b>324,346</b>	<b>1</b>	<b>26,472,951</b>	<b>107,534,837</b>	<b>108,384,322</b>	<b>849,485</b>	<b>1</b>	<b>95,259,895</b>
<b>Personnel Expenses</b>										
<b>Salaries</b>										
51110 - Salaries & Wages	3,284,413	2,708,817	575,596	18	2,374,071	9,673,810	7,737,161	1,936,649	20	7,131,480
51210 - Paid Time Off	0	279,759	(279,759)	0	322,846	0	1,006,556	(1,006,556)	0	1,050,636
51220 - Holiday Pay	0	54,535	(54,535)	0	51,111	0	102,880	(102,880)	0	105,981
51240 - Other Leave With Pay	0	8,459	(8,459)	0	13,962	0	30,469	(30,469)	0	70,359
51250 - Special Pay	0	4,316	(4,316)	0	392	282,177	56,780	225,397	80	26,212
<b>Total Salaries</b>	<b>3,284,413</b>	<b>3,055,886</b>	<b>228,527</b>	<b>7</b>	<b>2,762,382</b>	<b>9,955,987</b>	<b>8,933,846</b>	<b>1,022,141</b>	<b>10</b>	<b>8,384,668</b>
52110 - Overtime	50,764	71,585	(20,821)	(41)	46,221	130,603	191,266	(60,663)	(46)	159,790

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<b>Benefits</b>										
54110 - FICA Tax	\$251,233	\$215,109	\$36,124	14	\$195,347	\$741,837	\$633,606	\$108,231	15	\$604,742
54130 - Workers Compensation Ins	28,788	16,443	12,345	43	14,667	84,761	47,663	37,098	44	43,931
54135 - Workers Comp Incident Expense	0	0	0	0	547	0	107	(107)	0	85,739
54210 - Medical Insurance	428,286	369,233	59,053	14	322,471	1,284,859	1,097,294	187,565	15	970,045
54220 - Dental Insurance	26,218	23,055	3,163	12	20,012	78,653	68,916	9,737	12	60,130
54230 - Vision Insurance	4,335	3,224	1,111	26	2,980	13,006	9,535	3,470	27	8,968
54240 - Life Insurance	6,858	5,704	1,154	17	4,976	20,569	16,750	3,819	19	14,944
54250 - Short Term Disability	15,796	14,128	1,668	11	15,977	47,377	41,838	5,539	12	48,028
54310 - Retirement	746,207	739,829	6,378	1	863,990	2,383,519	2,267,851	115,668	5	2,670,334
54315 - Retiree Health Benefits	88,957	97,662	(8,705)	(10)	91,969	266,872	293,437	(26,565)	(10)	275,855
54410 - Taxable Benefits	0	0	0	0	0	0	1,500	(1,500)	0	0
54430 - Accrued Vacation	43,750	25,525	18,225	42	(978)	131,250	116,367	14,883	11	(27,649)
<b>Total Benefits</b>	<b>1,640,428</b>	<b>1,509,913</b>	<b>130,515</b>	<b>8</b>	<b>1,531,956</b>	<b>5,052,703</b>	<b>4,594,864</b>	<b>457,839</b>	<b>9</b>	<b>4,755,068</b>
<b>Cap Labor/Burden/OH Recharge</b>										
54510 - Capitalized Labor Recha	(502,058)	(258,739)	(243,319)	(48)	(253,559)	(1,498,277)	(795,102)	(703,176)	(47)	(722,809)
54515 - Capitalized Burden Rech	0	(138,429)	138,429	0	(160,810)	0	(419,391)	419,391	0	(487,265)
<b>Total Cap Labor/Burden/OH Recharge</b>	<b>(502,058)</b>	<b>(397,168)</b>	<b>(104,889)</b>	<b>(21)</b>	<b>(414,369)</b>	<b>(1,498,277)</b>	<b>(1,214,493)</b>	<b>(283,785)</b>	<b>(19)</b>	<b>(1,210,074)</b>
<b>QHP Labor/Burden/OH Recharge</b>										
54520 - QHP Labor Recharge	(51,694)	(21,528)	(30,166)	(58)	(31,235)	(153,145)	(61,542)	(91,602)	(60)	(89,512)
54525 - QHP Burden Recharge	0	(9,923)	9,923	0	(13,137)	0	(27,631)	27,631	0	(37,509)
54526 - QHP OH Contra Acct	0	(13,966)	13,966	0	(15,047)	0	(53,209)	53,209	0	(28,150)
<b>Total QHP Labor/Burden/OH Recharge</b>	<b>(51,694)</b>	<b>(45,417)</b>	<b>(6,277)</b>	<b>(12)</b>	<b>(59,419)</b>	<b>(153,145)</b>	<b>(142,382)</b>	<b>(10,763)</b>	<b>(7)</b>	<b>(155,172)</b>
<b>MM&amp;JS Labor/Burden/OH Recharge</b>										
54530 - MM & JS Labor Recharge	0	33,296	(33,296)	0	30,846	0	118,007	(118,007)	0	61,318
<b>Total MM&amp;JS Labor/Burden/OH Recharge</b>	<b>0</b>	<b>33,296</b>	<b>(33,296)</b>	<b>0</b>	<b>30,846</b>	<b>0</b>	<b>118,007</b>	<b>(118,007)</b>	<b>0</b>	<b>61,318</b>
<b>Total Personnel Expenses</b>	<b>4,421,854</b>	<b>4,228,095</b>	<b>193,758</b>	<b>4</b>	<b>3,897,618</b>	<b>13,487,871</b>	<b>12,481,109</b>	<b>1,006,762</b>	<b>7</b>	<b>11,995,598</b>
<b>Non-Personnel Expenses</b>										

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<b>Contract Services</b>										
61100 - Temporary Staffing	\$10,944	\$30,865	\$(19,921)	(182)	\$21,128	\$34,332	\$77,205	\$(42,873)	(125)	\$84,409
61110 - Auditing Services	49,000	49,000	0	0	95,000	74,000	73,500	500	1	115,000
61120 - Legal Services	44,167	29,942	14,225	32	33,835	82,501	104,880	(22,379)	(27)	107,657
61130 - Services - Professional	763,377	560,825	202,553	27	651,439	2,108,148	1,639,095	469,053	22	1,659,409
61150 - Outside Svs - Other	450,078	386,063	64,015	14	421,697	1,186,933	1,073,779	113,154	10	1,060,223
61160 - Services - Custodial	3,096,025	2,947,470	148,555	5	2,327,005	9,411,893	9,143,597	268,296	3	6,994,954
61190 - Receiving & Dist Cntr Services	173,759	146,569	27,190	16	137,441	475,476	440,721	34,755	7	413,202
<b>Total Contract Services</b>	<b>4,587,350</b>	<b>4,150,734</b>	<b>436,616</b>	<b>10</b>	<b>3,687,544</b>	<b>13,373,284</b>	<b>12,552,776</b>	<b>820,508</b>	<b>6</b>	<b>10,434,855</b>
<b>Safety and Security</b>										
61170 - Services - Fire, Police,	606,626	610,063	(3,436)	(1)	627,672	1,848,941	1,847,023	1,918	0	1,892,918
61180 - Services - SDUPD-Harbor	1,609,654	1,606,422	3,232	0	978,401	4,803,852	4,800,620	3,232	0	4,492,695
61185 - Guard Services	332,033	310,843	21,190	6	223,281	987,398	966,209	21,189	2	903,071
61188 - Other Safety & Security Serv	142,917	201,039	(58,122)	(41)	121,206	480,206	465,244	14,962	3	383,187
<b>Total Safety and Security</b>	<b>2,691,230</b>	<b>2,728,366</b>	<b>(37,136)</b>	<b>(1)</b>	<b>1,950,559</b>	<b>8,120,397</b>	<b>8,079,095</b>	<b>41,302</b>	<b>1</b>	<b>7,671,871</b>
<b>Space Rental</b>										
62100 - Rent	881,270	882,224	(954)	0	874,463	2,632,660	2,633,599	(939)	0	2,624,788
<b>Total Space Rental</b>	<b>881,270</b>	<b>882,224</b>	<b>(954)</b>	<b>0</b>	<b>874,463</b>	<b>2,632,660</b>	<b>2,633,599</b>	<b>(939)</b>	<b>0</b>	<b>2,624,788</b>
<b>Utilities</b>										
63100 - Telephone & Other Commun	54,933	53,131	1,802	3	62,680	164,840	133,246	31,594	19	94,458
63110 - Utilities - Gas & Electr	1,845,291	1,846,632	(1,341)	0	1,144,015	5,595,526	5,599,447	(3,921)	0	3,862,369
63120 - Utilities - Water	145,874	145,874	0	0	69,384	430,530	403,230	27,300	6	313,181
<b>Total Utilities</b>	<b>2,046,098</b>	<b>2,045,637</b>	<b>462</b>	<b>0</b>	<b>1,276,078</b>	<b>6,190,896</b>	<b>6,135,923</b>	<b>54,973</b>	<b>1</b>	<b>4,270,009</b>
<b>Maintenance</b>										
64100 - Facilities Supplies	75,500	103,889	(28,389)	(38)	69,722	202,487	201,718	769	0	200,697
64110 - Maintenance - Annual R	980,970	768,979	211,991	22	659,122	2,310,199	2,028,555	281,644	12	3,378,910
64125 - Major Maintenance - Mat	85,415	27,580	57,835	68	45,191	92,277	34,730	57,547	62	90,436
64140 - Refuse & Hazardous Waste	48,908	25,494	23,414	48	21,082	109,830	76,051	33,779	31	51,164
<b>Total Maintenance</b>	<b>1,190,793</b>	<b>925,942</b>	<b>264,851</b>	<b>22</b>	<b>795,117</b>	<b>2,714,793</b>	<b>2,341,055</b>	<b>373,738</b>	<b>14</b>	<b>3,721,207</b>
<b>Equipment and Systems</b>										
65100 - Equipment & Systems	32,335	21,254	11,081	34	44,710	47,596	29,759	17,837	37	75,716
<b>Total Equipment and Systems</b>	<b>32,335</b>	<b>21,254</b>	<b>11,081</b>	<b>34</b>	<b>44,710</b>	<b>47,596</b>	<b>29,759</b>	<b>17,837</b>	<b>37</b>	<b>75,716</b>



**San Diego County Regional Airport Authority**  
**Authority Detail Income Statement - Supplemental Schedule**  
For the three months ended September 30, 2023  
(Unaudited)

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Print Time: 2:07:13PM  
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
<b>Materials and Supplies</b>										
65110 - Office & Operating Suppl	\$55,542	\$56,396	\$(854)	(2)	\$55,556	\$108,513	\$103,676	\$4,837	4	\$122,951
65120 - Safety Equipment & Suppl	12,769	9,854	2,915	23	878	29,317	28,123	1,194	4	25,945
65130 - Tools - Small	1,700	4,562	(2,862)	(168)	0	5,200	11,666	(6,466)	(124)	3,241
<b>Total Materials and Supplies</b>	<b>70,011</b>	<b>70,812</b>	<b>(801)</b>	<b>(1)</b>	<b>56,434</b>	<b>143,030</b>	<b>143,465</b>	<b>(435)</b>	<b>0</b>	<b>152,137</b>
<b>Insurance</b>										
67170 - Insurance - Property	93,550	109,080	(15,530)	(17)	71,856	280,650	327,240	(46,590)	(17)	239,659
67171 - Insurance - Liability	18,540	19,583	(1,044)	(6)	0	55,619	58,750	(3,131)	(6)	37,250
67172 - Insurance - Public Offic	20,000	20,017	(17)	0	17,484	60,000	60,050	(50)	0	52,453
67173 - Insurance Miscellaneous	52,685	42,890	9,795	19	51,564	158,054	128,669	29,385	19	181,824
<b>Total Insurance</b>	<b>184,774</b>	<b>191,569</b>	<b>(6,795)</b>	<b>(4)</b>	<b>140,905</b>	<b>554,322</b>	<b>574,708</b>	<b>(20,385)</b>	<b>(4)</b>	<b>511,187</b>
<b>Employee Development and Suppo</b>										
66120 - Awards - Service	3,667	2,364	1,303	36	4,478	10,000	738	9,262	93	7,884
66130 - Book & Periodicals	2,891	2,856	35	1	2,366	9,722	10,126	(404)	(4)	6,811
66220 - License & Certifications	593	360	233	39	305	680	1,759	(1,079)	(159)	1,054
66260 - Recruiting	1,250	0	1,250	100	735	3,750	0	3,750	100	4,831
66280 - Seminars & Training	36,894	46,616	(9,722)	(26)	10,711	64,823	51,288	13,535	21	53,674
66290 - Transportation	14,382	13,572	810	6	10,493	43,446	40,051	3,395	8	30,854
66305 - Travel-Employee Developm	21,692	5,210	16,481	76	8,139	37,366	18,450	18,916	51	20,059
66310 - Tuition	3,333	0	3,333	100	471	10,000	235	9,765	98	5,471
66320 - Uniforms	9,217	15,787	(6,570)	(71)	2,700	26,550	22,104	4,446	17	21,216
<b>Total Employee Development and Suppo</b>	<b>93,918</b>	<b>86,764</b>	<b>7,153</b>	<b>8</b>	<b>40,397</b>	<b>206,337</b>	<b>144,751</b>	<b>61,586</b>	<b>30</b>	<b>151,853</b>
<b>Business Development</b>										
66100 - Advertising	84,092	37,760	46,333	55	34,681	172,437	41,410	131,027	76	102,090
66110 - Allowance for Bad Debts	6,875	(14,282)	21,157	308	0	9,375	(14,282)	23,657	252	0
66200 - Memberships & Dues	18,548	34,794	(16,246)	(88)	14,211	78,837	82,180	(3,342)	(4)	45,134
66225 - Permits, Licenses & Taxes	6,200	0	6,200	100	8,435	14,125	3,689	10,436	74	15,871
66230 - Postage & Shipping	1,099	338	761	69	1,745	4,545	926	3,619	80	5,355
66240 - Promotional Activities	57,589	12,844	44,746	78	14,770	178,715	194,932	(16,216)	(9)	63,114
66250 - Promotional Materials	5,421	(551)	5,972	110	707	33,612	1,854	31,759	94	(378)
66300 - Travel-Business Developm	41,467	30,175	11,292	27	15,618	63,417	53,843	9,574	15	49,538
<b>Total Business Development</b>	<b>221,291</b>	<b>101,077</b>	<b>120,214</b>	<b>54</b>	<b>90,167</b>	<b>555,063</b>	<b>364,551</b>	<b>190,512</b>	<b>34</b>	<b>280,723</b>

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<b>Equipment Rentals and Repairs</b>										
66140 - Computer Licenses & Agre	\$233,387	\$74,740	\$158,647	68	\$70,275	\$372,227	\$279,690	\$92,537	25	\$135,739
66150 - Equipment Rental/Leasing	7,066	3,269	3,797	54	60,372	21,098	3,676	17,422	83	69,706
66160 - Tenant Improvements	70,036	110,168	(40,132)	(57)	40,815	226,307	324,842	(98,535)	(44)	135,165
66270 - Repairs - Office Equipme	152,811	126,449	26,361	17	310,309	686,321	683,778	2,543	0	701,580
<b>Total Equipment Rentals and Repairs</b>	<b>463,299</b>	<b>314,626</b>	<b>148,673</b>	<b>32</b>	<b>481,771</b>	<b>1,305,952</b>	<b>1,291,986</b>	<b>13,966</b>	<b>1</b>	<b>1,042,190</b>
<b>Total Non-Personnel Expenses</b>	<b>12,462,371</b>	<b>11,519,006</b>	<b>943,364</b>	<b>8</b>	<b>9,438,145</b>	<b>35,844,330</b>	<b>34,291,669</b>	<b>1,552,661</b>	<b>4</b>	<b>30,936,534</b>
<b>Total Departmental Expenses before</b>	<b>16,884,224</b>	<b>15,747,102</b>	<b>1,137,122</b>	<b>7</b>	<b>13,335,763</b>	<b>49,332,201</b>	<b>46,772,778</b>	<b>2,559,424</b>	<b>5</b>	<b>42,932,132</b>
<b>Depreciation and Amortization</b>										
69110 - Depreciation Expense	9,289,864	9,289,864	0	0	10,643,981	28,457,030	28,457,030	0	0	32,148,797
<b>Total Depreciation and Amortization</b>	<b>9,289,864</b>	<b>9,289,864</b>	<b>0</b>	<b>0</b>	<b>10,643,981</b>	<b>28,457,030</b>	<b>28,457,030</b>	<b>0</b>	<b>0</b>	<b>32,148,797</b>
<b>Non-Operating Revenue/(Expense)</b>										
<b>Passenger Facility Charges</b>										
71110 - Passenger Facility Charg	1,905,631	429,769	(1,475,862)	(77)	1,903,482	10,177,768	9,855,110	(322,658)	(3)	9,873,680
<b>Total Passenger Facility Charges</b>	<b>1,905,631</b>	<b>429,769</b>	<b>(1,475,862)</b>	<b>(77)</b>	<b>1,903,482</b>	<b>10,177,768</b>	<b>9,855,110</b>	<b>(322,658)</b>	<b>(3)</b>	<b>9,873,680</b>
<b>Customer Facility Charges</b>										
71120 - Customer facility charges (Con	2,876,946	2,852,407	(24,539)	(1)	3,164,874	9,473,792	9,420,684	(53,107)	(1)	9,468,387
<b>Total Customer Facility Charges</b>	<b>2,876,946</b>	<b>2,852,407</b>	<b>(24,539)</b>	<b>(1)</b>	<b>3,164,874</b>	<b>9,473,792</b>	<b>9,420,684</b>	<b>(53,107)</b>	<b>(1)</b>	<b>9,468,387</b>
<b>Quieter Home Program</b>										
71212 - Quieter Home - Labor	(40,000)	(21,528)	18,472	46	(31,235)	(120,000)	(61,542)	58,458	49	(89,512)
71213 - Quieter Home - Burden	0	(9,923)	(9,923)	0	(13,137)	0	(27,631)	(27,631)	0	(37,509)
71214 - Quieter Home - Overhead	(17,000)	(13,966)	3,034	18	(15,047)	(51,000)	(53,209)	(2,209)	(4)	(28,150)
71215 - Quieter Home - Material	(1,403,940)	(2,201,593)	(797,653)	(57)	(1,743,848)	(6,180,298)	(6,994,987)	(814,689)	(13)	(3,389,841)
71216 - Quieter Home Program	1,329,456	2,104,711	775,255	58	1,625,146	5,779,681	6,324,595	544,914	9	3,145,633
<b>Total Quieter Home Program</b>	<b>(131,485)</b>	<b>(142,299)</b>	<b>(10,815)</b>	<b>(8)</b>	<b>(178,120)</b>	<b>(571,617)</b>	<b>(812,774)</b>	<b>(241,157)</b>	<b>(42)</b>	<b>(399,380)</b>

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<b>Interest Income</b>										
71310 - Interest - Investments	\$3,003,678	\$2,351,129	\$(652,549)	(22)	\$869,826	\$9,066,742	\$5,870,265	\$(3,196,478)	(35)	\$2,471,041
71330 - Interest - Variable Debt	0	(2,959)	(2,959)	0	1,764	0	3,207	3,207	0	14,097
71340 - Interest - Note Receivab	66,137	66,137	0	0	73,869	200,374	200,374	0	0	223,501
71350 - Interest - Other	50,839	16,647	(34,191)	(67)	(21,705)	152,517	50,000	(102,516)	(67)	67,924
71363 - Interest Income - 2013 Bonds	0	1	1	0	(33)	0	(149)	(149)	0	62
71364 - Interest Income - 2017 Bond A	0	53,038	53,038	0	24,247	0	194,578	194,578	0	71,166
71365 - Interest Income - 2014 Bond A	0	170,749	170,749	0	69,490	0	491,228	491,228	0	167,901
71366 - Interest Income - 2019A Bond	0	175,104	175,104	0	114,099	0	600,839	600,839	0	387,898
71367 - Interest Income - 2020A Bond	0	101,893	101,893	0	38,817	0	387,611	387,611	0	125,520
71368 - Interest Income - 2021 Bond A	592,256	2,263,080	1,670,824	282	800,167	1,710,596	6,415,607	4,705,011	275	2,778,597
<b>Total Interest Income</b>	<b>3,712,910</b>	<b>5,194,817</b>	<b>1,481,907</b>	<b>40</b>	<b>1,970,542</b>	<b>11,130,230</b>	<b>14,213,561</b>	<b>3,083,331</b>	<b>28</b>	<b>6,307,707</b>
<b>Interest Expense</b>										
71413 - Interest Expense 2014 Bond A	(1,239,510)	(1,239,510)	0	0	(1,270,604)	(3,718,530)	(3,718,531)	0	0	(3,811,811)
71414 - Interest Expense 2017 Bond A	(1,087,542)	(1,087,542)	0	0	(1,110,813)	(3,262,625)	(3,262,625)	0	0	(3,332,438)
71415 - Interest Exp 2019A Bond	(1,799,529)	(1,799,529)	0	0	(1,824,925)	(5,398,587)	(5,398,587)	0	0	(5,474,775)
71416 - Interest Expense 2020A Bond	(821,813)	(821,813)	0	0	(885,313)	(2,465,438)	(2,465,438)	0	0	(2,655,938)
71417 - Interest Expense - 2021 Bond	(6,887,597)	(6,824,878)	62,719	1	(6,833,852)	(20,662,792)	(20,474,635)	188,156	1	(20,501,556)
71420 - Interest Expense-Variable Debt	(250,000)	(282,953)	(32,953)	(13)	(126,536)	(750,000)	(807,897)	(57,897)	(8)	(384,769)
71450 - Trustee Fee Bonds	(1,000)	0	1,000	100	0	(3,000)	0	3,000	100	0
71451 - Program Fees - Variable Debt	(167)	0	167	100	0	(500)	0	500	100	(1,750)
71460 - Interest Expense - Other	41,887	41,886	0	0	41,886	125,660	125,659	0	0	123,909
71461 - Interest Expense - Cap Leases	(40,781)	(41,640)	(859)	(2)	(45,028)	(122,342)	(125,631)	(3,289)	(3)	(134,439)
<b>Total Interest Expense</b>	<b>(12,086,052)</b>	<b>(12,055,978)</b>	<b>30,074</b>	<b>0</b>	<b>(12,055,182)</b>	<b>(36,258,155)</b>	<b>(36,127,685)</b>	<b>130,470</b>	<b>0</b>	<b>(36,173,565)</b>
<b>Amortization</b>										
69210 - Amortization - Premium	2,186,017	2,186,017	0	0	2,237,420	6,578,990	6,578,990	0	0	6,733,169
<b>Total Amortization</b>	<b>2,186,017</b>	<b>2,186,017</b>	<b>0</b>	<b>0</b>	<b>2,237,420</b>	<b>6,578,990</b>	<b>6,578,990</b>	<b>0</b>	<b>0</b>	<b>6,733,169</b>


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<b>Other Non-Operating Income (Expense)</b>										
71510 - Legal Settlement Income	\$0	\$276,116	\$276,116	0	\$0	\$0	\$276,116	\$276,116	0	\$0
71530 - Gain/Loss On Investments	0	(498,243)	(498,243)	0	(13,213,423)	0	8,203,342	8,203,342	0	(16,538,001)
71540 - Discounts Earned	0	6,737	6,737	0	0	0	6,737	6,737	0	1,318
71620 - Other non-operating revenue (e	0	1,998	1,998	0	(42,440)	0	67,210	67,210	0	188,300
71630 - Other Non-Operating Expe	0	0	0	0	0	0	0	0	0	(1)
<b>Total Other Non-Operating Income (Expense)</b>	<b>0</b>	<b>(213,392)</b>	<b>(213,392)</b>	<b>0</b>	<b>(13,255,863)</b>	<b>0</b>	<b>8,553,405</b>	<b>8,553,405</b>	<b>0</b>	<b>(16,348,384)</b>
<b>Total Non-Operating Revenue/(Expense)</b>	<b>(1,536,033)</b>	<b>(1,748,659)</b>	<b>(212,626)</b>	<b>(14)</b>	<b>16,212,848</b>	<b>531,008</b>	<b>11,681,292</b>	<b>11,150,284</b>	<b>(2,100)</b>	<b>20,538,385</b>
<b>Capital Grant Contribution</b>										
72100 - AIP Grants	4,752,113	15,909,107	11,156,994	235	5,484,913	16,807,591	37,438,695	20,631,104	123	6,190,641
<b>Total Capital Grant Contribution</b>	<b>4,752,113</b>	<b>15,909,107</b>	<b>11,156,994</b>	<b>235</b>	<b>5,484,913</b>	<b>16,807,591</b>	<b>37,438,695</b>	<b>20,631,104</b>	<b>123</b>	<b>6,190,641</b>
<b>Total Expenses Net of Non-Operating Revenue/ (Expense)</b>	<b>22,958,008</b>	<b>10,876,518</b>	<b>12,081,490</b>	<b>53</b>	<b>34,707,679</b>	<b>60,450,633</b>	<b>26,109,821</b>	<b>34,340,812</b>	<b>57</b>	<b>89,428,673</b>
<b>Net Income/(Loss)</b>	<b>10,918,252</b>	<b>23,324,088</b>	<b>12,405,836</b>	<b>114</b>	<b>(8,234,728)</b>	<b>47,084,205</b>	<b>82,274,501</b>	<b>35,190,296</b>	<b>75</b>	<b>5,831,222</b>
<b>Equipment Outlay</b>										
73200 - Equipment Outlay Expendi	(175,000)	(99,380)	75,620	43	0	(260,300)	(125,981)	134,319	52	(5,931)
73299 - Capitalized Equipment Co	0	99,380	99,380	0	0	0	125,981	125,981	0	5,931
<b>Total Equipment Outlay</b>	<b>(175,000)</b>	<b>0</b>	<b>175,000</b>	<b>100</b>	<b>0</b>	<b>(260,300)</b>	<b>0</b>	<b>260,300</b>	<b>100</b>	<b>0</b>

Added to Packet 10/17/2023

Item 2



# Review of the Unaudited Financial Statements For the Three Months Ended September 30, 2023 and 2022

Presented by:  
Elizabeth Stewart  
Director, Accounting

Finance Committee Meeting  
October 19, 2023





# Economic Update

# Market Commentary

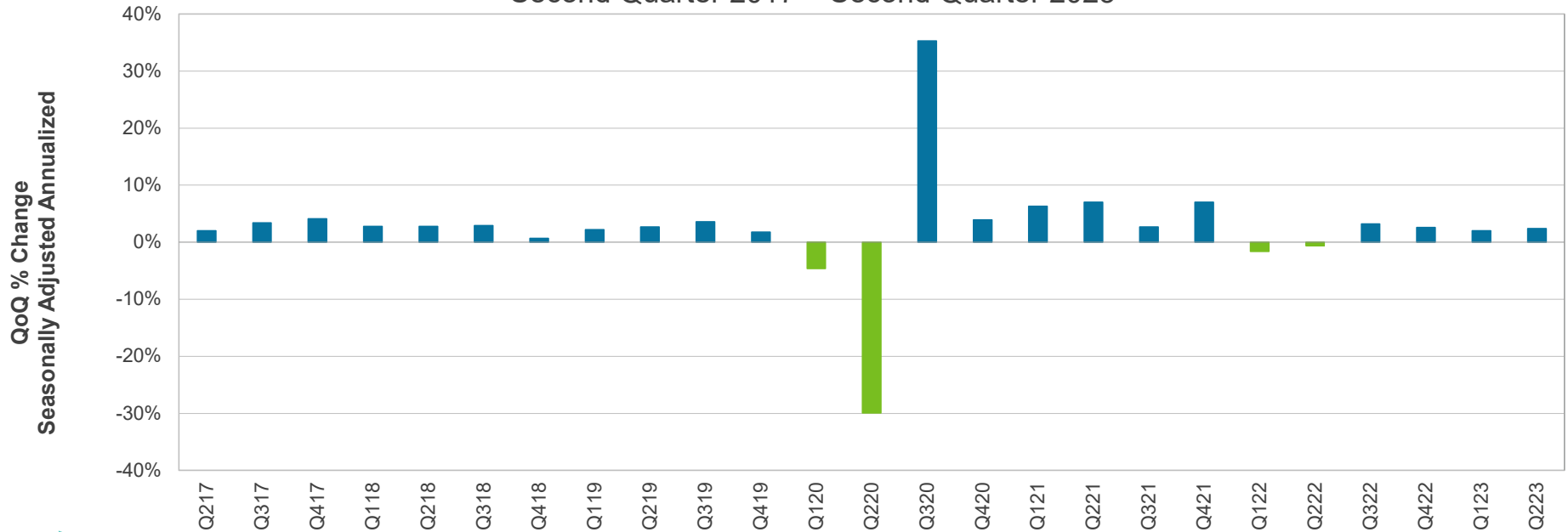
Recent economic data continues to suggest positive but below trend growth this year. Although the pace of job growth is moderating, labor markets remain solid, and the U.S. consumer has demonstrated resiliency. Inflationary trends are subsiding, but core levels remain well above the Fed's target. Given the cumulative effects of restrictive monetary policy and tighter financial conditions, we believe the economy will gradually soften and the Fed will remain data dependent as they tread cautiously going forward.

As anticipated at the September meeting, the Federal Open Market Committee voted unanimously to maintain the target Federal Funds at the range of 5.25 - 5.50%. The Fed's Summary of Economic Projections (SEP) also revealed expectations of higher economic growth, reduced unemployment, and a gradual easing of inflation compared to earlier forecasts. The Fed is continuing to focus on achieving price stability and bringing inflation down toward their 2% policy objective, while leaving the option open for the possibility of additional rate hikes in the future if needed.

# Second Quarter GDP

According to the third estimate, second quarter annualized GDP growth remained unchanged at 2.1%. A material decline in consumer spending was offset by improvement in business investment. Historically low unemployment, wage growth and savings built up during the pandemic has supported consumer spending at a level to keep economic growth intact, but there are signs the consumer is beginning to show signs of stress. The consensus estimate calls for 3.0% growth for the third quarter and 2.1% for the full year 2023.

**U.S. Gross Domestic Product (QoQ)**  
Second Quarter 2017 – Second Quarter 2023

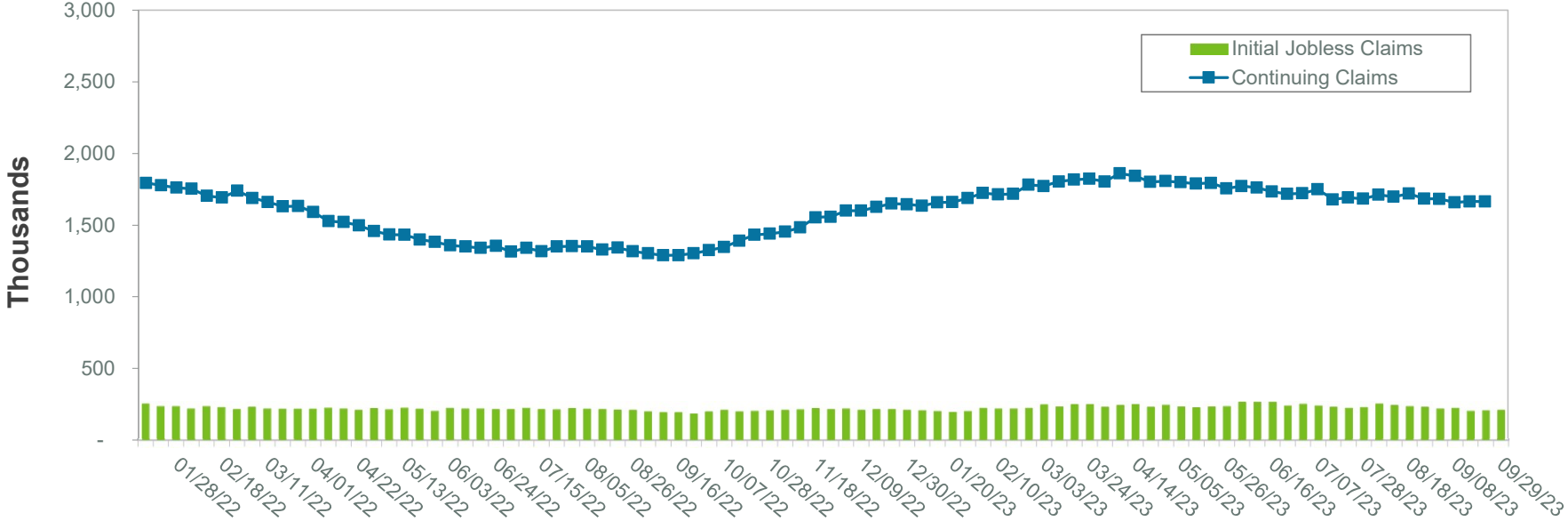




# Initial Claims For Unemployment

In the most recent week, the number of initial jobless claims ticked up to 207,000 from the upwardly revised 205,000 in the prior week. Initial jobless claims of under 250,000 are indicative of a strong labor market. The level of continuing unemployment claims (where the data is lagged by one week) dropped to 1.664 million.

**Initial Jobless Claims and 4-Week Moving Average**  
 January 14, 2021 – September 29, 2023



Source: Bloomberg.



# Consumer Price Index

The Consumer Price Index (CPI) increased in August by 0.6% month-over-month and 3.7% year-over-year, accelerating from 3.2% year-over-year in July due to surging energy prices along with higher costs for rent, air travel, and auto insurance. The Core CPI, which excludes volatile food and energy components, was up 0.3% month-over-month and 4.3% year-over-year versus 4.7% last month. Shelter remained the largest contributor to the Core CPI increase. The Personal Consumption Expenditures (PCE) index rose 0.4% month-over-month and 3.5% year-over-year in August, up from a 3.4% year-over-year gain in July. Core PCE, the Federal Reserve's preferred inflation gauge, increased just 0.1% month-over-month and 3.9% year-over-year in August, down from a 4.3% increase in July. Personal income and spending remained relatively healthy, but the personal savings rate continued its declining trend to 3.9% in August from 4.1% in July. Inflation remains above the Fed's 2% target.

**Consumer Price Index (YoY%)**  
August 2018 – August 2023

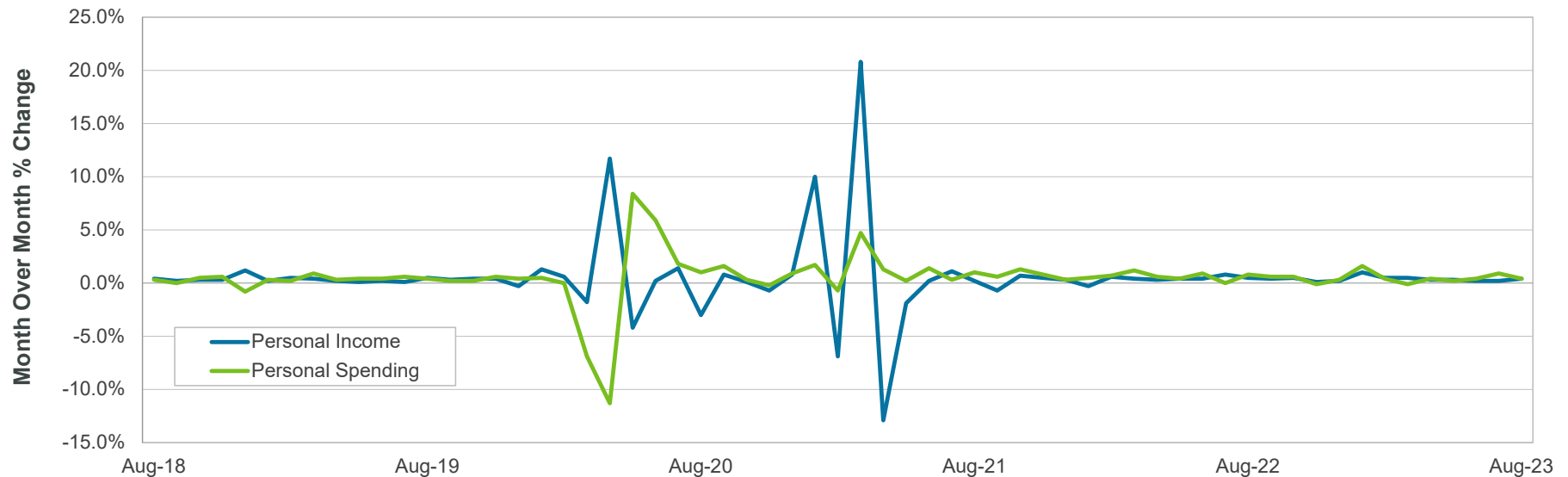


Source: Bloomberg.

# Personal Income and Spending

Personal income and consumer spending rose 0.4% month-over-month in August. Real consumer spending, adjusted for inflation, was 0.1% higher in August versus the prior month. The increase in spending was led by gasoline and housing. There are signs that US consumers are utilizing credit card debt and forgoing savings to finance their purchases; the personal savings rate fell to 3.9% in August from 4.1% in July, well below the 20-year average of about 6%.

**Personal Income and Spending (MoM%)**  
August 2018 – August 2023

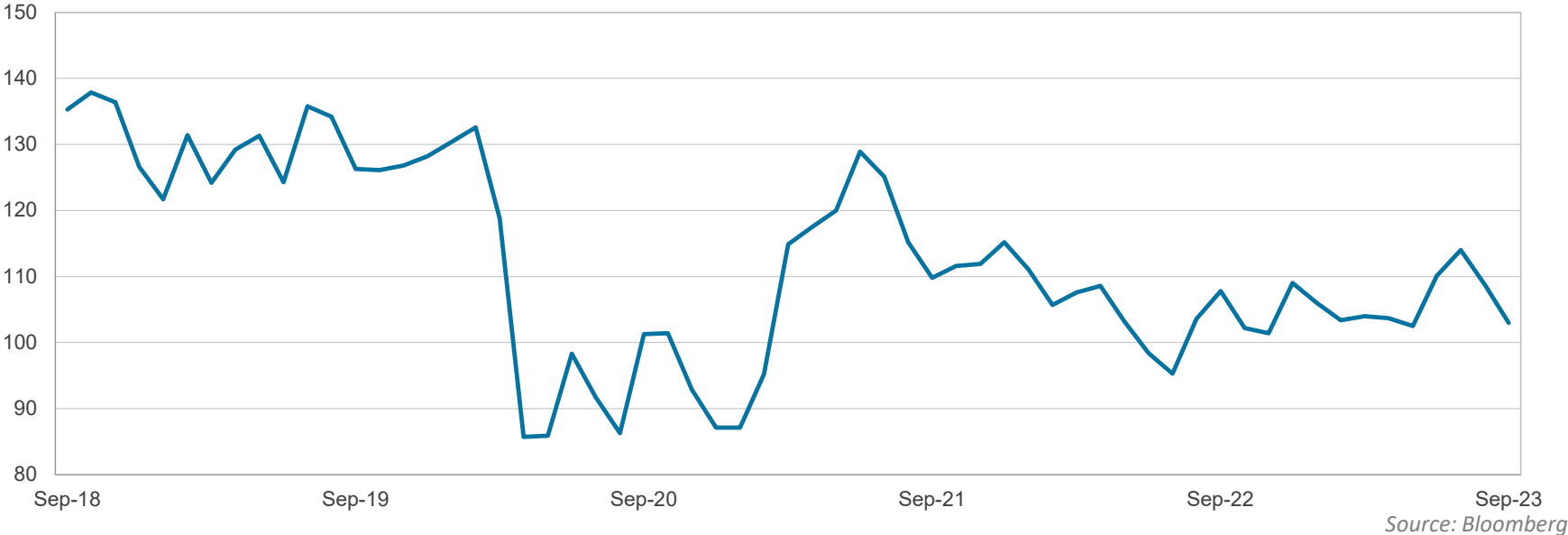


Source: Bloomberg

# Consumer Confidence Index

The Consumer Confidence Index declined to 103.0 as of mid-September from a upwardly revised 108.7 in August, below expectations calling for 105.5. Survey participants were more pessimistic about the six-month outlook and recession risk. Plans to buy interest rate sensitive items such as homes, vehicles, and major appliances declined. The index is running above its historical average of around 95.

**Consumer Confidence Index**  
September 2018 – September 2023



# Existing Home Sales

Existing home sales fell by 0.7% month-over-month to a seasonally adjusted annualized rate of 4.0 million units in August following a 2.2% drop in July. Affordability is still weighing on the market and inventory is constrained as many homeowners are reluctant to move and forfeit their low mortgage rates. The average rate on a 30-year fixed mortgage soared to 7.5% as of early October according to Freddie Mac. On a year-over-year basis, sales of existing homes were down 15.3% in August.

**U.S. Existing Home Sales (MoM)**  
August 2013 – August 2023



Source: Bloomberg

# New Home Sales

New home sales dropped 8.7% in August to an annualized rate of 675,000 units following an upwardly revised increase of 8.0% in July. On a year-over-year basis, new home sales were up 5.8%. The drop is attributed to low supply, higher prices and elevated mortgage rates, but builders continue to offer incentives to help motivate potential buyers.

**U.S. New Home Sales**  
August 2013 – August 2023



Source: Bloomberg

# Crude Oil Prices

U.S. West Texas Intermediate (WTI) crude settled at \$82.31 per barrel on October 5, below its one month average of \$89.13 and above its one year average of \$78.67. Oil prices fell this week as gasoline inventories spiked due to a 25-year low in seasonal demand after the end of the summer driving season. OPEC raised its long-term demand outlook for oil, but plans to maintain production cuts including Saudi Arabia's individual one million barrels per day (bpd) supply reduction through at least 2023. The production cuts were put in place earlier this year in an effort to support prices on concerns about a global economic slowdown that could be triggered by higher interest rates.

**West Texas Intermediate Oil Price Per Barrel (WTI Spot)**  
October 05, 2018 – October 05, 2023



Source: Bloomberg

# Jet Fuel Prices

Jet fuel (U.S. Gulf Coast Spot) closed at \$2.68 per gallon on October 5, below its one month average of \$3.05 and its one year average of \$2.82. Demand for jet fuel has been high due to robust travel demand but is expected to ease in Q423. Many US airlines have reduced their airfare projections and raised their jet fuel cost outlooks for the coming months.

**U.S. Gulf Coast 54 Grade Jet Fuel Spot Price**  
October 05, 2018 – October 05, 2023



Source: Bloomberg

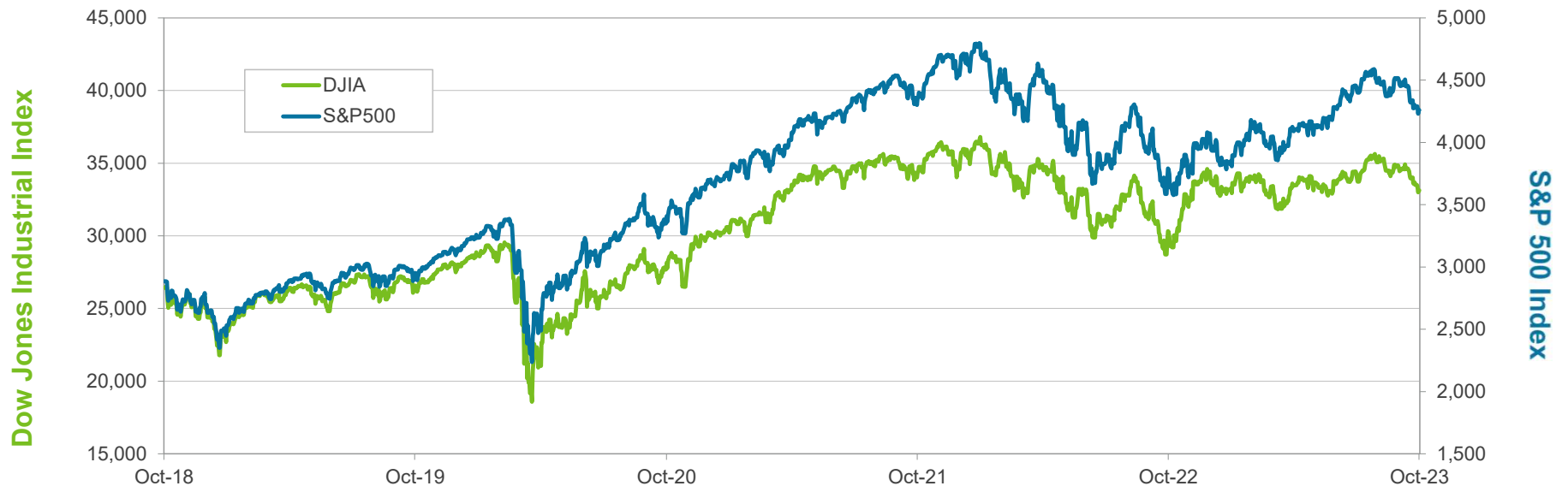


# U.S. Equity Markets

US equity markets have staged a rebound in 2023 despite elevated inflation, interest rates, and geopolitical tensions that battered markets in 2022. US corporate earnings have been lower but mostly better than expected, Q323 earnings reports kick off next week. Market volatility has continued into 2023 on concerns about the impact of monetary tightening on the health of the US consumer and economy. On a year-to-date basis the S&P is up 12.2%, the DJIA has edged higher by 0.8%, and the NASDAQ has bounced back 28.3% year-to-date.

## Dow Jones Industrial Average (DJIA) and S&P 500 Indices

October 05, 2018 – October 05, 2023

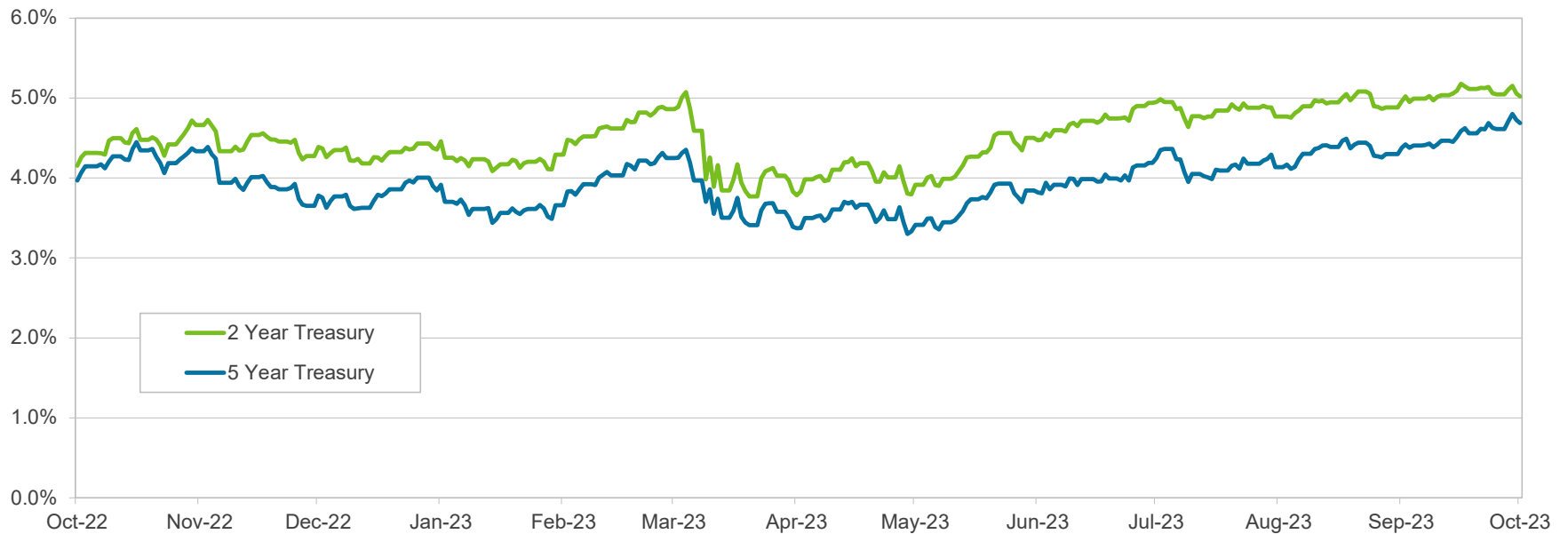


Source: Bloomberg

# Treasury Yield History

In 2022, the yield on 2-year Treasuries surged about 368 basis points higher on Fed rate hikes, while the yield on 5-year Treasuries was around 273 basis points higher. Year-to-date, the yield on the 2-year Treasury is up about 60 basis points and the yield on the 5-year Treasury has risen by about 70 basis points. The fed fund futures market has priced in a 49% chance of another rate hike by the end of the year and the probability of any rate cuts has been pushed off until mid-2024.

**2- and 5-year U.S. Treasury Yields**  
October 05, 2022 – October 05, 2023

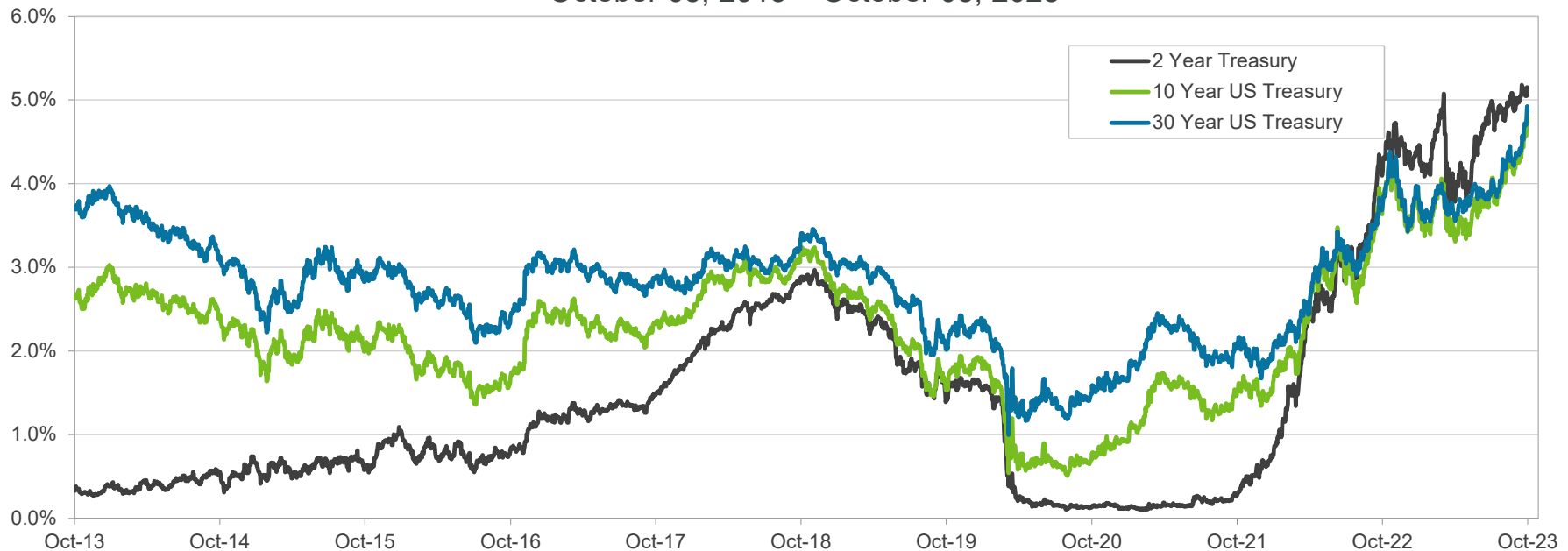


Source: Bloomberg

# Treasury Yield History

The yield curve inversion persists, however the spread between the 2-year Treasury yield and the 10-year Treasury yield has narrowed to about -30 basis points as the market is pricing in a higher probability of a soft landing for the US economy. This time last year the spread was -40 basis points, well below the average spread since 2004 of around +108 basis points. An inversion of the yield curve is a leading indicator that recession risk has increased.

**2-, 10- and 30-year U.S. Treasury Yields**  
October 05, 2013 – October 05, 2023

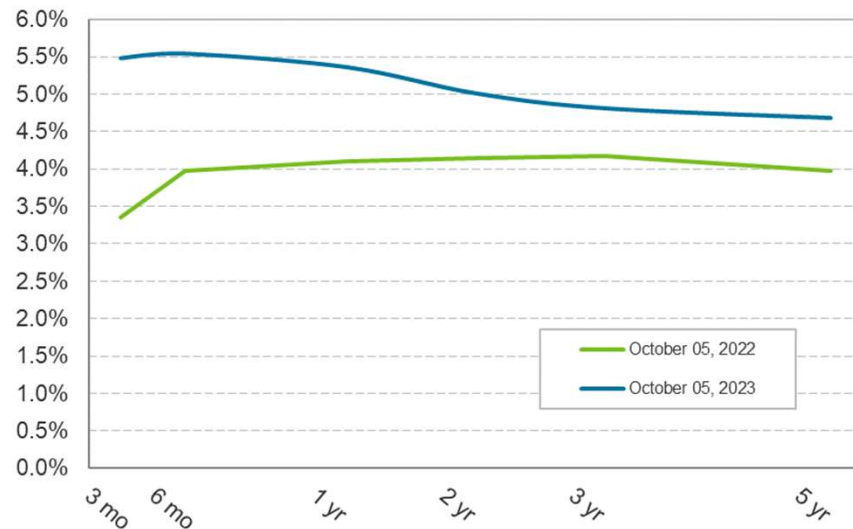


Source: Bloomberg

# U.S. Treasury Yield Curve

Yields are higher across the curve on a year-over-year basis. The 3-month T-bill yield is up 214 basis points, the 2-Year Treasury yield is 87 basis points higher, and the 10-Year Treasury yield is up 97 basis points since one year ago.

**U.S. Treasury Yield Curve**  
October 05, 2022 versus October 05, 2023



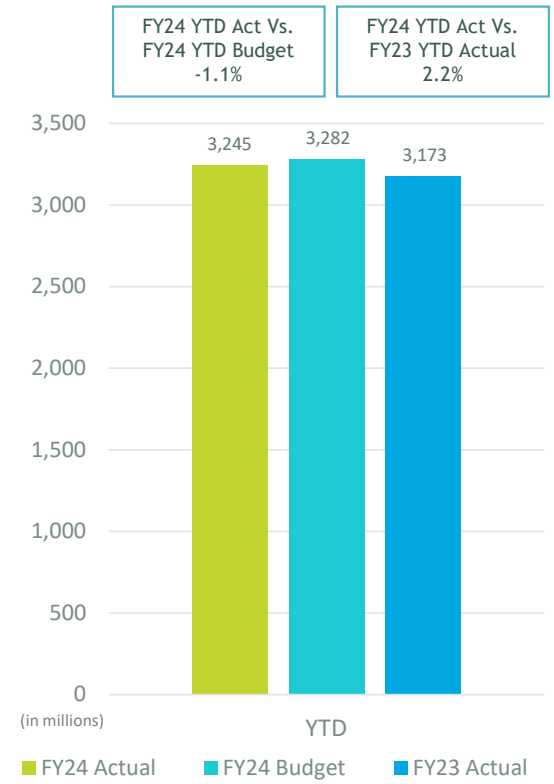
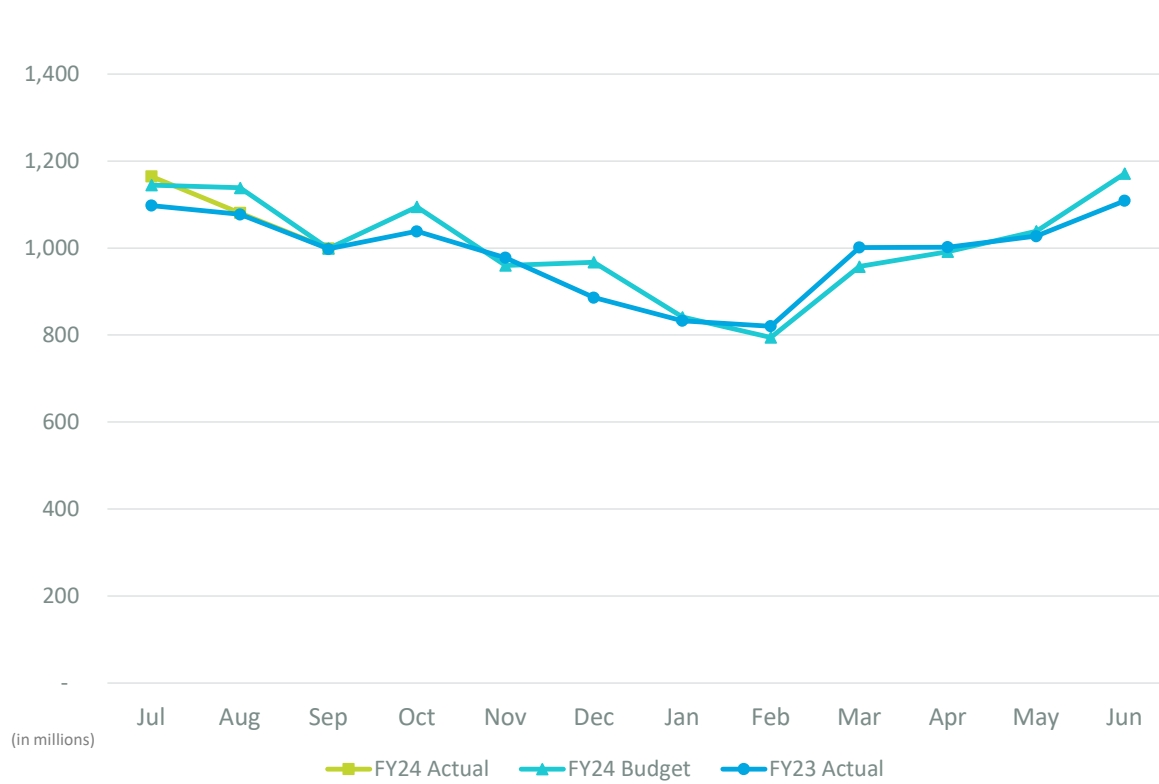
	10/05/2022	10/05/2023	Change
<b>3-Mo.</b>	3.35	5.49	2.14
<b>6-Mo.</b>	3.97	5.55	1.58
<b>1-Yr.</b>	4.11	5.37	1.26
<b>2-Yr.</b>	4.15	5.02	0.87
<b>3-Yr.</b>	4.17	4.82	0.65
<b>5-Yr.</b>	3.97	4.69	0.72
<b>10-Yr.</b>	3.75	4.72	0.97
<b>20-Yr.</b>	4.05	5.08	1.03
<b>30-Yr.</b>	3.75	4.89	1.14

Source: Bloomberg

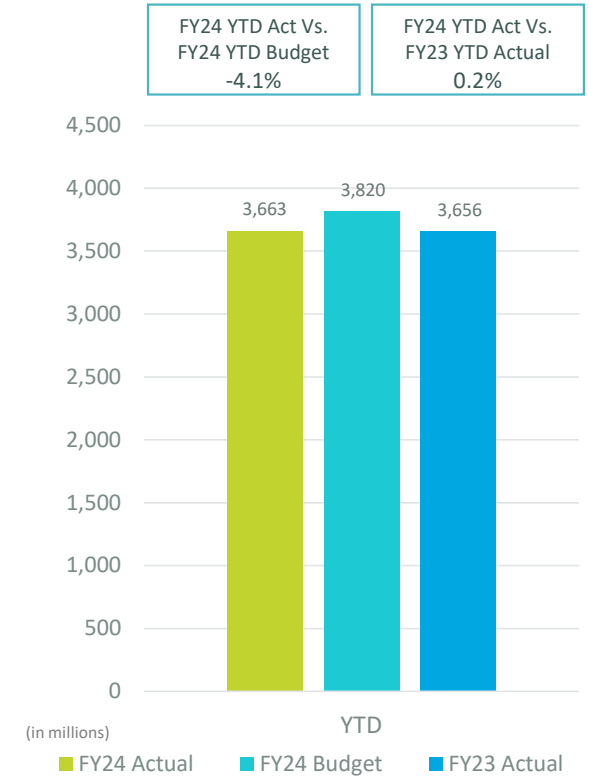
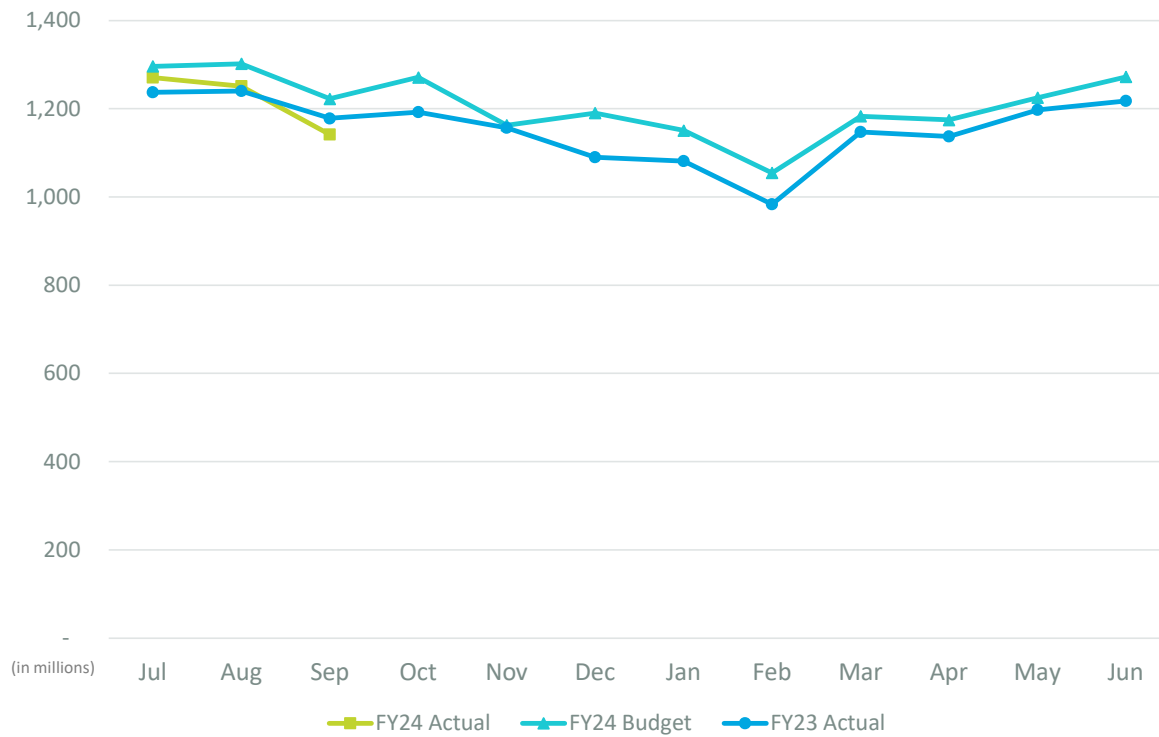


# Financial Review for the Three Months Ended September 30, 2023

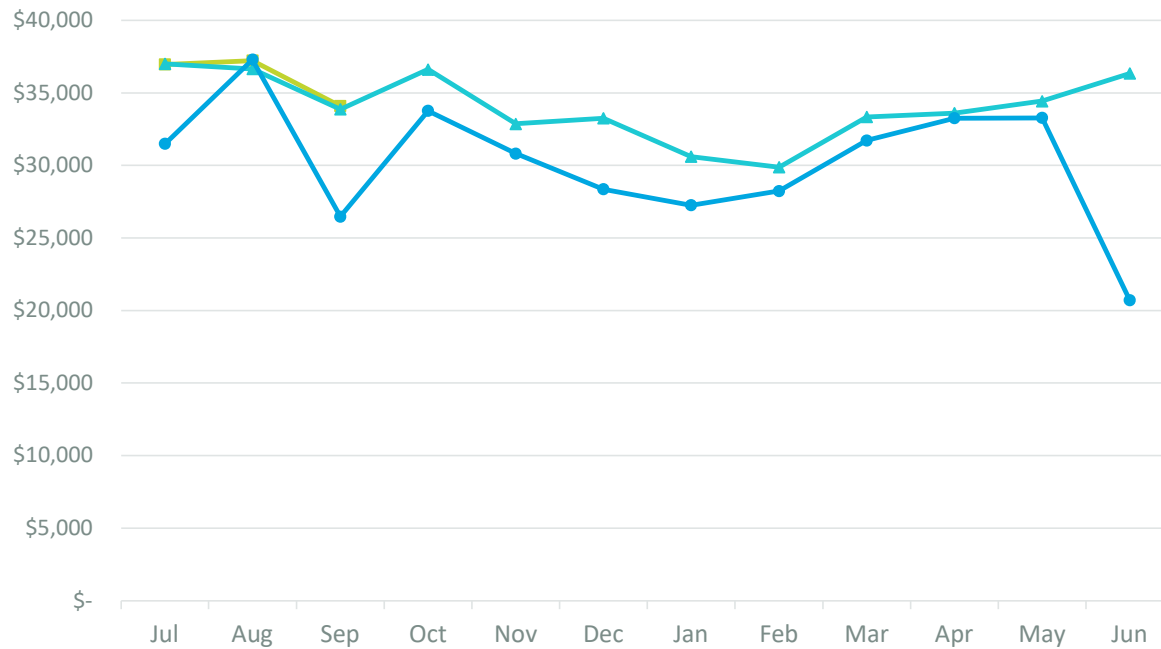
# Enplanements



# Landed Weights



# Operating Revenues (Unaudited)

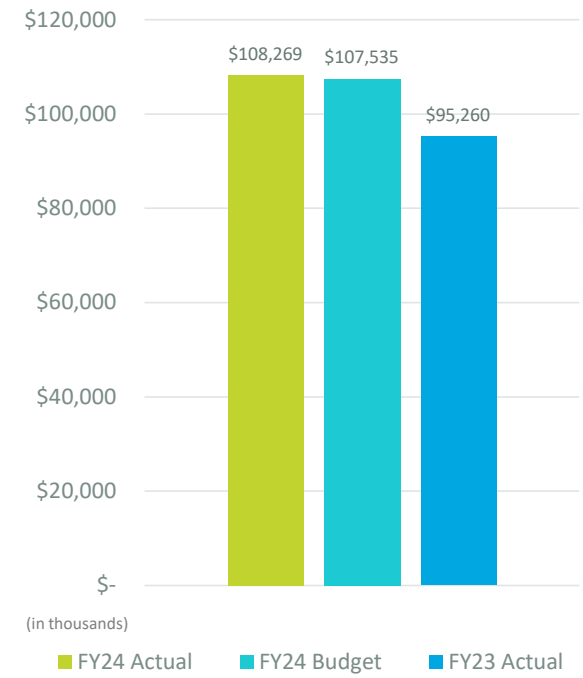


(in thousands)



■ FY24 Actual   
 ▲ FY24 Budget   
 ● FY23 Actual

FY24 YTD Act Vs. FY24 YTD Budget 0.7%	FY24 YTD Act Vs. FY23 YTD Actual 13.7%
---	--



(in thousands)

■ FY24 Actual   
 ■ FY24 Budget   
 ■ FY23 Actual

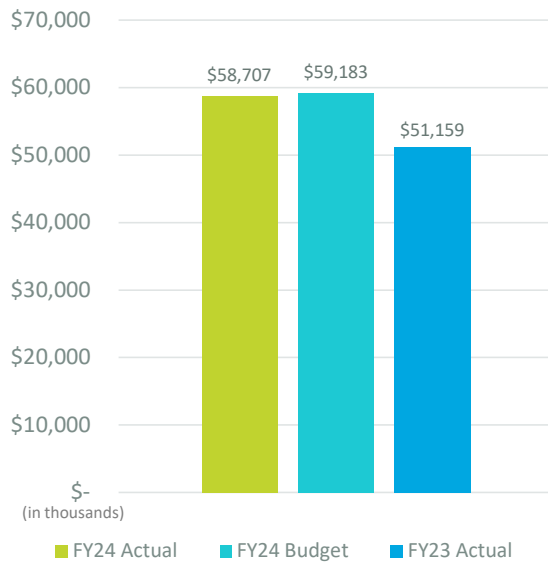


# Operating Revenue (Unaudited)

## Aviation

FY24 YTD Act Vs.  
FY24 YTD Budget  
-0.8%

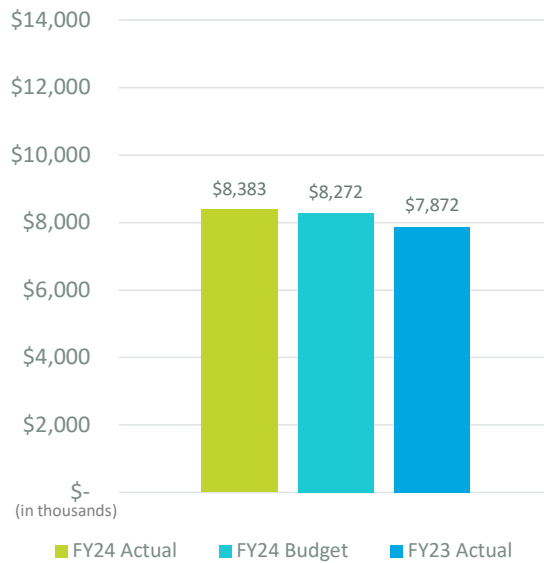
FY24 YTD Act Vs.  
FY23 YTD Actual  
14.8%



## Terminal Concessions

FY24 YTD Act Vs.  
FY24 YTD Budget  
1.3%

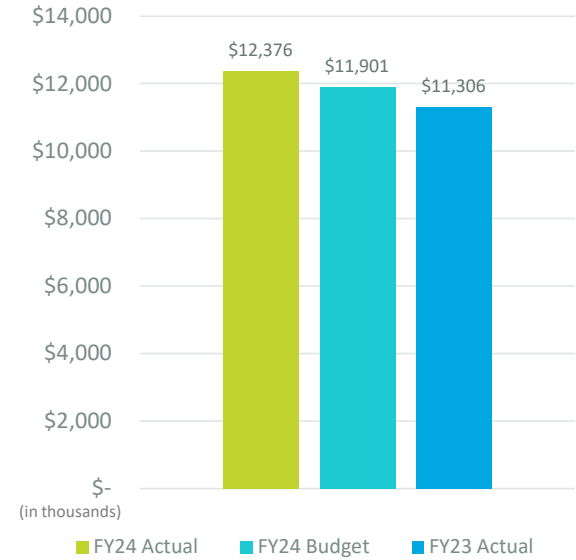
FY24 YTD Act Vs.  
FY23 YTD Actual  
6.5%



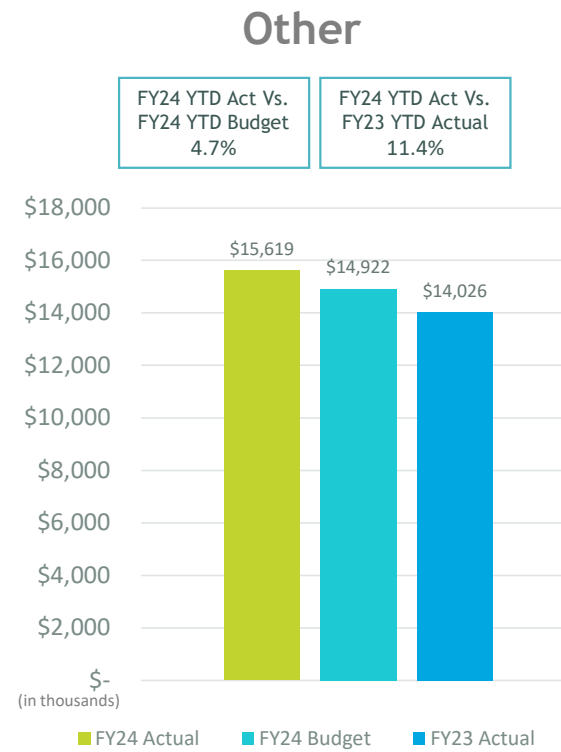
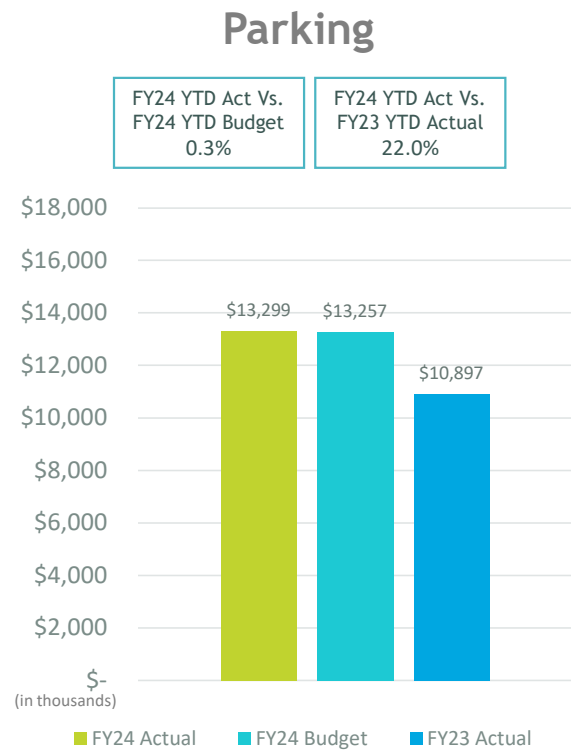
## Rental Car

FY24 YTD Act Vs.  
FY24 YTD Budget  
4.0%

FY24 YTD Act Vs.  
FY23 YTD Actual  
9.5%

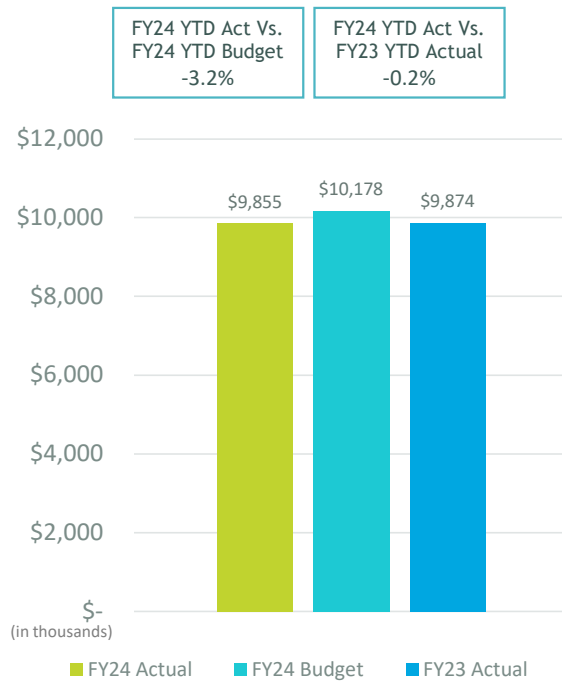


# Operating Revenue (Unaudited)



# Nonoperating Revenue (Unaudited)

## Passenger Facility Charges



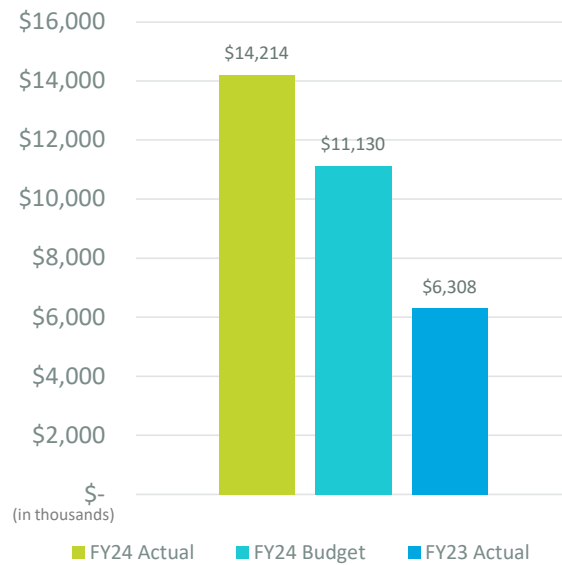
## Customer Facility Charges



# Nonoperating Revenue (Unaudited)

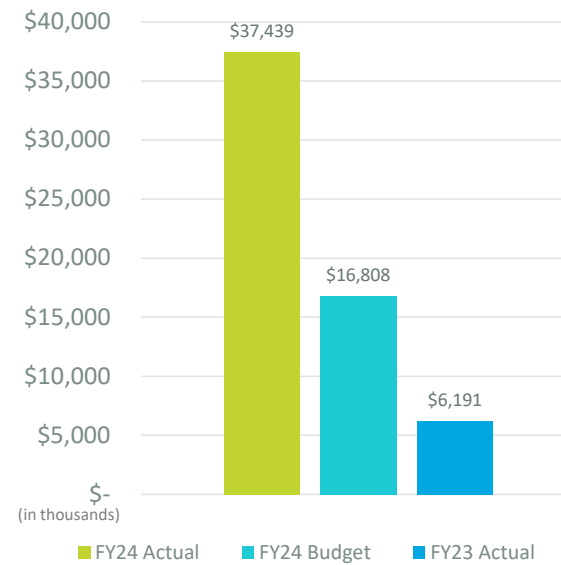
## Interest Income

FY24 YTD Act Vs. FY24 YTD Budget 27.7%	FY24 YTD Act Vs. FY23 YTD Actual 125.3%
--	---

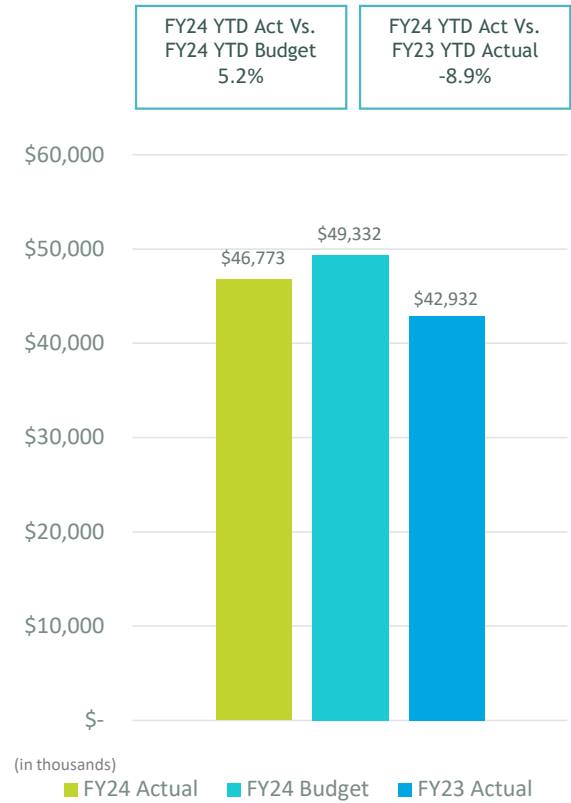
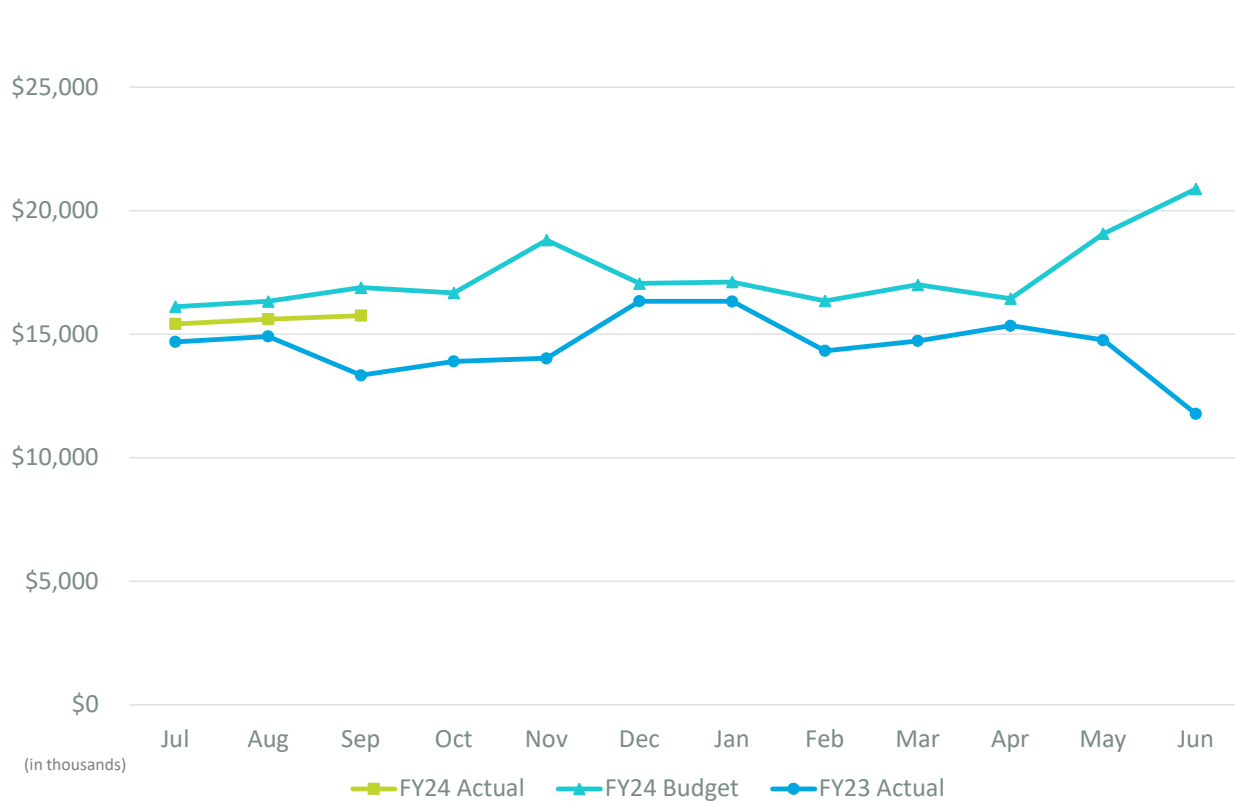


## Capital Grant Contributions

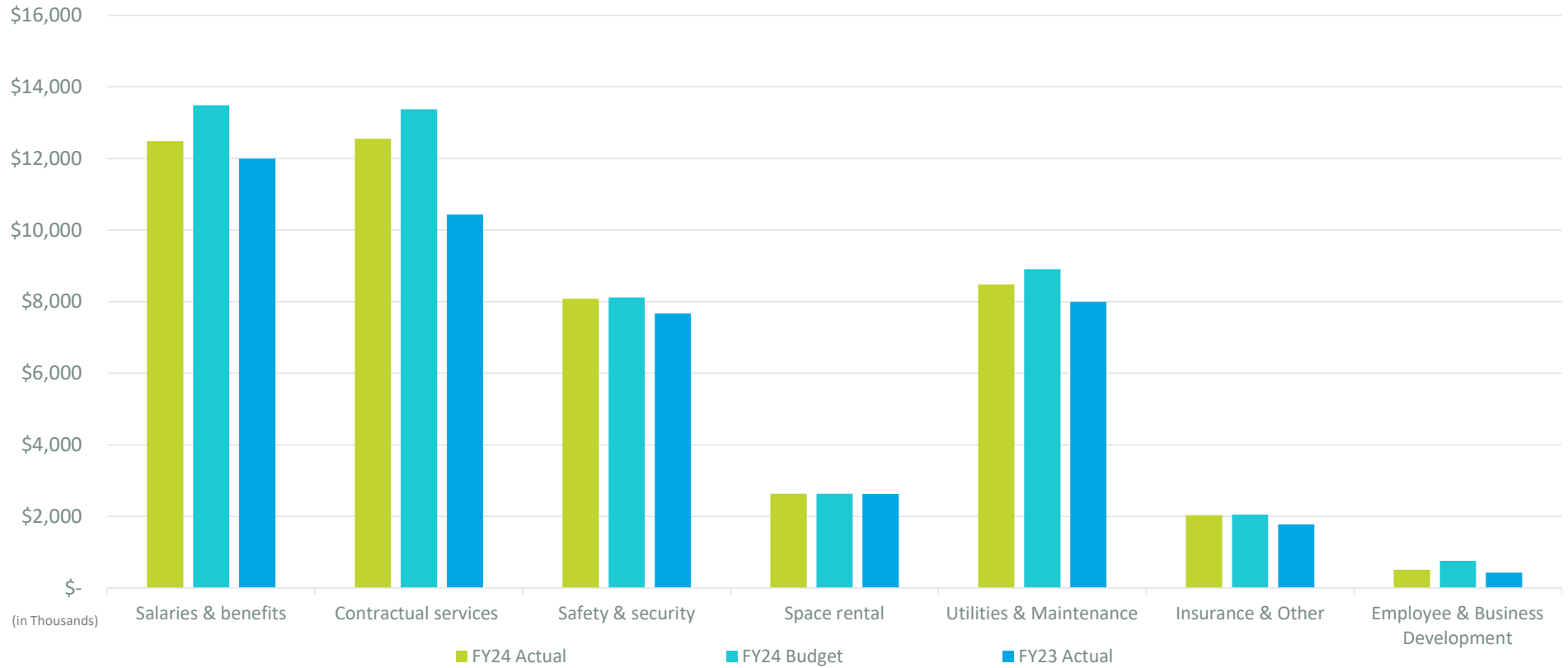
FY24 YTD Act Vs. FY24 YTD Budget 122.7%	FY24 YTD Act Vs. FY23 YTD Actual 504.8%
---	---



# Operating Expenses (Unaudited)



# Operating Expenses (Unaudited)

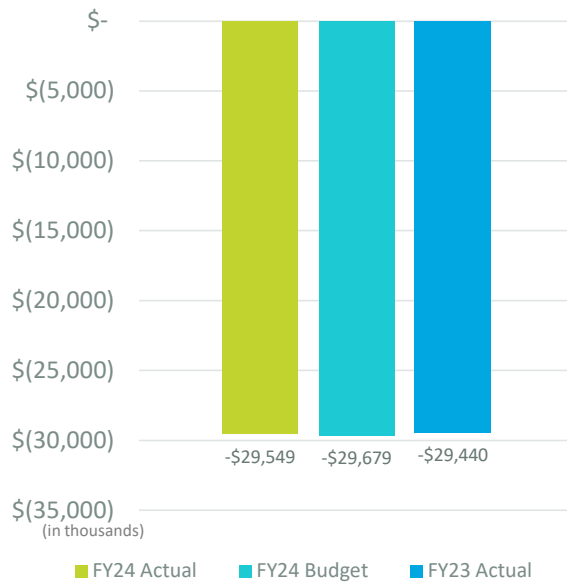


# Nonoperating Expense (Unaudited)

## Interest Expense

FY24 YTD Act Vs.  
FY24 YTD Budget  
0.4%

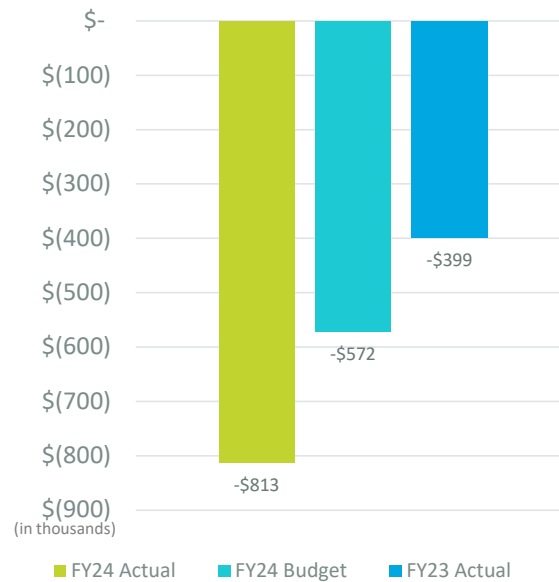
FY24 YTD Act Vs.  
FY23 YTD Actual  
-0.4%



## Quieter Program, Net

FY24 YTD Act Vs.  
FY24 YTD Budget  
-42.1%

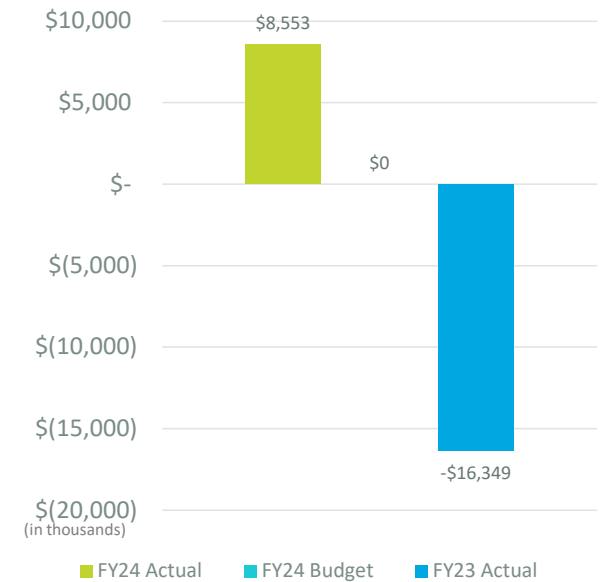
FY24 YTD Act Vs.  
FY23 YTD Actual  
-103.8%



## Other Nonoperating Revenue/(Expense)

FY24 YTD Act Vs.  
FY24 YTD Budget  
\$8,553

FY24 YTD Act Vs.  
FY23 YTD Actual  
\$24,903





# Financial Statements (Unaudited) For the Three Months Ended September 30, 2023 and 2022



# Operating Revenues for the Three Months Ended September 30, 2023 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year</u>
Aviation	\$ 59,183	\$ 58,707	\$ (476)	(1)%	\$ 51,159
Terminal concessions	8,272	8,383	111	1%	7,872
Rental car	11,901	12,376	475	4%	11,306
Parking	13,257	13,299	42	-	10,897
Other operating	14,922	15,619	697	5%	14,026
<b>Total operating revenues</b>	<b>\$ 107,535</b>	<b>\$ 108,384</b>	<b>\$ 849</b>	<b>1%</b>	<b>\$ 95,260</b>

# Operating Expenses for the Three Months Ended September 30, 2023 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year</u>
Salaries and benefits	\$ 13,488	\$ 12,481	\$ 1,007	7%	\$ 11,996
Contractual services	13,373	12,553	820	6%	10,435
Safety and security	8,120	8,079	41	1%	7,672
Space rental	2,633	2,634	(1)	-	2,625
Utilities	6,191	6,136	55	1%	4,270
Maintenance	2,715	2,341	374	14%	3,721
Equipment and systems	48	30	18	38%	76
Materials and supplies	143	143	-	-	152
Insurance	554	575	(21)	(4)%	511
Employee development and support	206	145	61	30%	152
Business development	555	365	190	34%	281
Equipment rental and repairs	1,306	1,291	15	1%	1,041
<b>Total operating expenses</b>	<b>\$ 49,332</b>	<b>\$ 46,773</b>	<b>\$ 2,559</b>	<b>5%</b>	<b>\$ 42,932</b>

# Nonoperating Revenues & Expenses for the Three Months Ended September 30, 2023 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year</u>
Passenger facility charges	\$ 10,178	\$ 9,855	\$ (323)	(3)%	\$ 9,874
Customer facility charges	9,474	9,421	(53)	(1)%	9,468
Federal Relief Grants	-	-	-	-	-
Quieter Home Program, net	(572)	(813)	(241)	(42)%	(399)
Interest income	11,130	14,214	3,084	28%	6,308
Interest expense (net)	(29,679)	(29,549)	130	-	(29,440)
Other nonoperating revenue (expense)	0	8,553	8,553	-	(16,349)
<b>Nonoperating revenue, net</b>	<b>\$ 531</b>	<b>\$ 11,681</b>	<b>\$ 11,150</b>	<b>2100%</b>	<b>\$ (20,538)</b>

## Summary of Change in Net Position for the Three Months Ended September 30, 2023 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year</u>
Total operating revenues	\$ 107,535	\$ 108,384	\$ 849	1%	\$ 95,260
Total operating expenses	49,332	46,773	2,559	5%	42,932
<b>Income from operations</b>	<b>\$ 58,203</b>	<b>\$ 61,612</b>	<b>\$ 3,409</b>	<b>6%</b>	<b>\$ 52,328</b>
Depreciation	28,457	28,457	-	-	32,149
<b>Operating income (loss)</b>	<b>\$ 29,746</b>	<b>\$ 33,155</b>	<b>\$ 3,409</b>	<b>11%</b>	<b>\$ 20,179</b>
Nonoperating revenue (expense), net	531	11,681	11,150	<b>2100%</b>	(20,538)
Capital grant contributions	16,808	37,439	20,631	123%	6,191
<b>Change in net position</b>	<b>\$ 47,084</b>	<b>\$ 82,275</b>	<b>\$ 35,190</b>	<b>75%</b>	<b>\$ 5,831</b>

# Statements of Net Position as of September 30, 2023 and 2022 (Unaudited)

	<u>FY 2024</u>	<u>FY 2023</u>
<b>Assets and Deferred Outflows of Resources</b>		
Current assets	\$ 205,038	\$ 198,172
Cash designated for capital projects and other	112,301	61,774
Restricted assets	1,537,208	2,115,231
Capital assets, net	2,979,161	2,393,709
Other assets	558,747	494,036
Deferred outflows of resources	21,054	25,027
<b>Total assets and deferred outflows of resources</b>	<b><u>\$ 5,413,509</u></b>	<b><u>\$ 5,287,948</u></b>

## Statements of Net Position (Continued) as of September 30, 2023 and 2022 (Unaudited)

	<u>FY 2024</u>	<u>FY 2023</u>
<b>Liabilities and Deferred Inflows of Resources</b>		
Current liabilities	\$ 160,806	\$ 129,150
Liabilities payable from restricted assets	88,995	85,857
Long term liabilities	3,879,478	3,944,647
Deferred inflows of resources	172,662	210,042
<b>Total liabilities and deferred inflows of resources</b>	<b><u>\$ 4,301,941</u></b>	<b><u>\$ 4,369,696</u></b>
 <b>Total net position</b>	 <b><u><u>\$ 1,111,568</u></u></b>	 <b><u><u>\$ 918,252</u></u></b>



Questions?



**SAN DIEGO**  
INTERNATIONAL AIRPORT  
LET'S **GO.**

# Investment Report

Period Ending  
September 30, 2023

Presented by: Geoff Bryant  
Manager Airport Finance

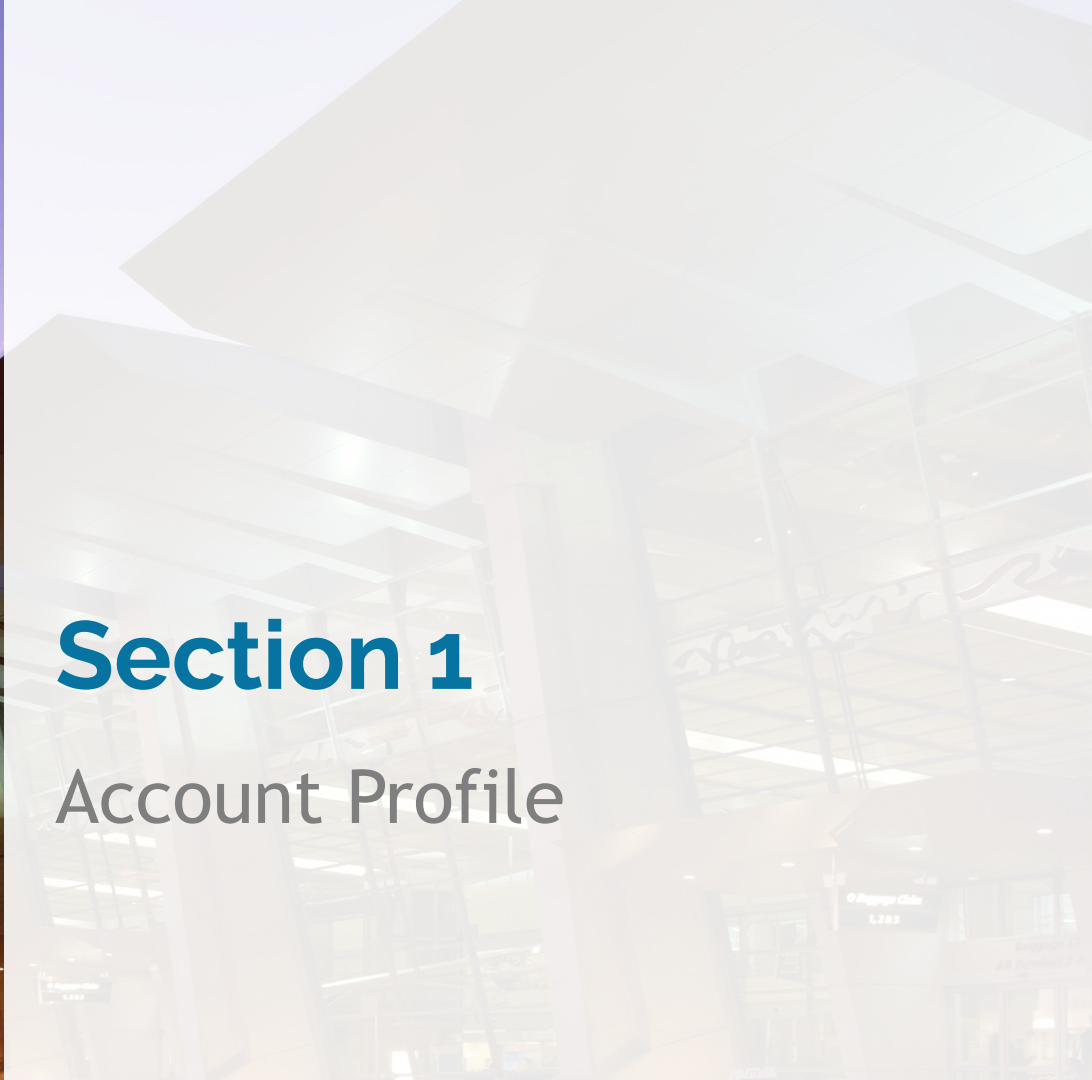
**October 19, 2023**





# Section 1

## Account Profile



# Certification Page

This report is prepared for the San Diego County Regional Airport Authority (the “Authority”) in accordance with California Government Code Section 53646, which states that “the treasurer or chief fiscal officer may render a quarterly report to the chief executive officer, the internal auditor, and the legislative body of the local agency within 30 days following the end of the quarter covered by the report.”

The investment report was compiled in compliance with California Government Code 53646 and the Authority’s approved Investment Policy. All investment transactions made in the Authority’s portfolio during this period were made on behalf of the Authority. Sufficient liquidity and anticipated revenue are available to meet expenditure requirements for the next six months.



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Scott Brickner, C.P.A.  
Vice President, Chief Financial Officer  
San Diego County Regional Airport Authority

# Objectives

## Investment Objectives

The San Diego County Regional Airport Authority's investment objectives, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program. In order to achieve these objectives, the portfolio invests in high quality fixed income securities consistent with the investment policy and California Government Code.

# Portfolio Characteristics

## SDCRAA Consolidated

	09/30/2023	06/30/2023	Change
	Portfolio	Portfolio	Portfolio
Average Maturity (yrs)	1.58	1.55	0.03
Average Purchase Yield	3.05%	2.90%	0.15%
Average Market Yield	4.77%	4.49%	0.28%
Average Quality*	AA+/Aa1	AA+/Aa1	
Unrealized Gains/Losses	(21,119,941)	(21,133,076)	13,135
Total Market Value	817,951,120	824,511,250	(6,560,130)

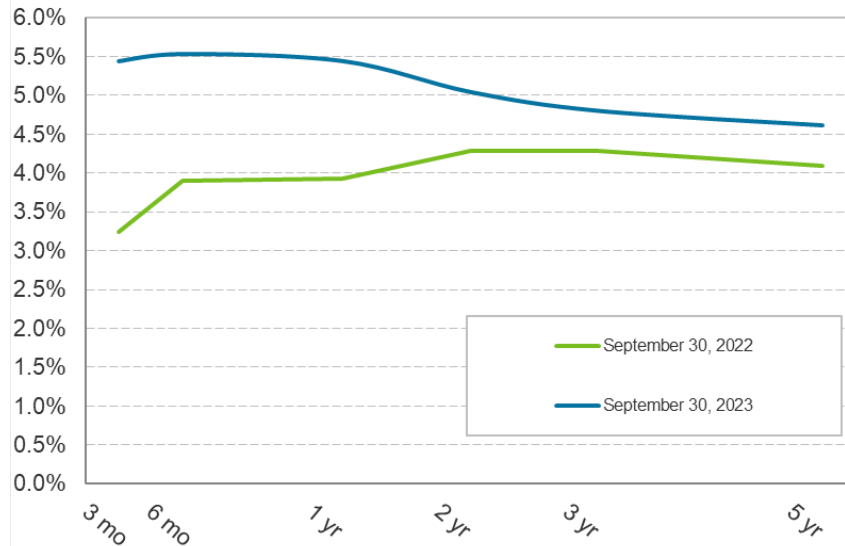
\*Portfolio Quality is S&P and Moody's, respectively.

# U.S. Treasury Yield Curve

Yields are higher across the curve on a year-over-year basis. The 3-month T-bill yield is up 220 basis points, the 2-Year Treasury yield is 76 basis points higher, and the 10-Year Treasury yield is up 74 basis points, on a year-over-year basis.

## U.S. Treasury Yield Curve

September 30, 2022 versus September 30, 2023

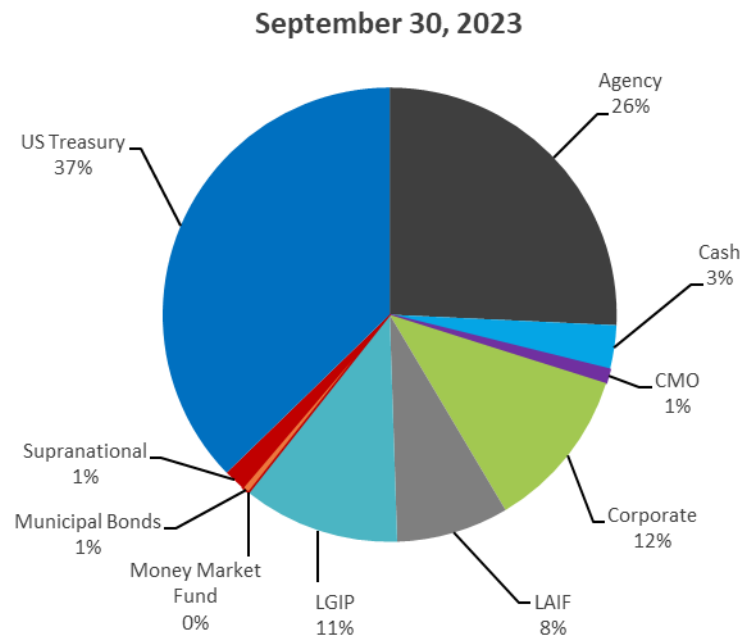


	09/30/2022	09/30/2023	Change
<b>3-Mo.</b>	3.25	5.45	2.20
<b>6-Mo.</b>	3.90	5.54	1.64
<b>1-Yr.</b>	3.93	5.45	1.52
<b>2-Yr.</b>	4.28	5.04	0.76
<b>3-Yr.</b>	4.29	4.80	0.51
<b>5-Yr.</b>	4.09	4.61	0.52
<b>10-Yr.</b>	3.83	4.57	0.74
<b>20-Yr.</b>	4.09	4.90	0.81
<b>30-Yr.</b>	3.78	4.70	0.92

Source: Bloomberg

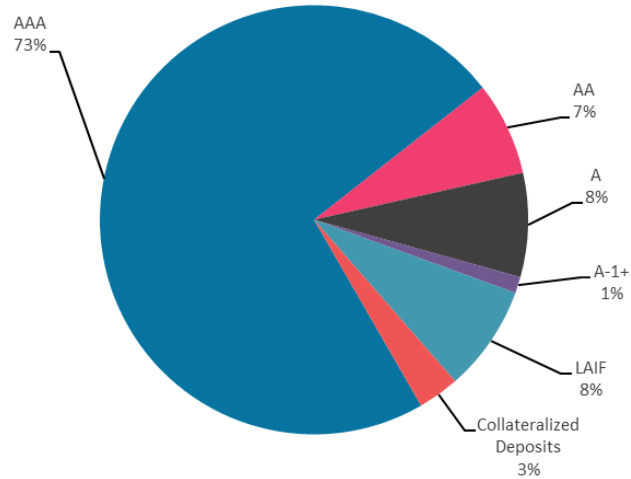
# Sector Distribution

	September 30, 2023		June 30, 2023	
	Total Market Value	% of Portfolio	Total Market Value	% of Portfolio
Agency	210,581,791	25.7%	209,262,122	25.4%
Cash	25,487,532	3.1%	38,881,372	4.7%
CMO	7,911,854	1.0%	8,061,683	1.0%
Corporate	95,130,270	11.6%	99,183,584	12.0%
LAIF	65,561,108	8.0%	64,989,198	7.9%
LGIP	91,828,663	11.2%	91,536,948	11.1%
Money Market Fund	393,498	0.0%	278,356	0.0%
Municipal Bonds	4,949,502	0.6%	4,927,782	0.6%
Supranational	11,918,895	1.5%	5,189,311	0.6%
US Treasury	304,188,007	37.2%	302,200,894	36.7%
<b>TOTAL</b>	<b>817,951,120</b>	<b>100.0%</b>	<b>824,511,250</b>	<b>100.0%</b>



# Quality & Maturity Distribution

September 30, 2023

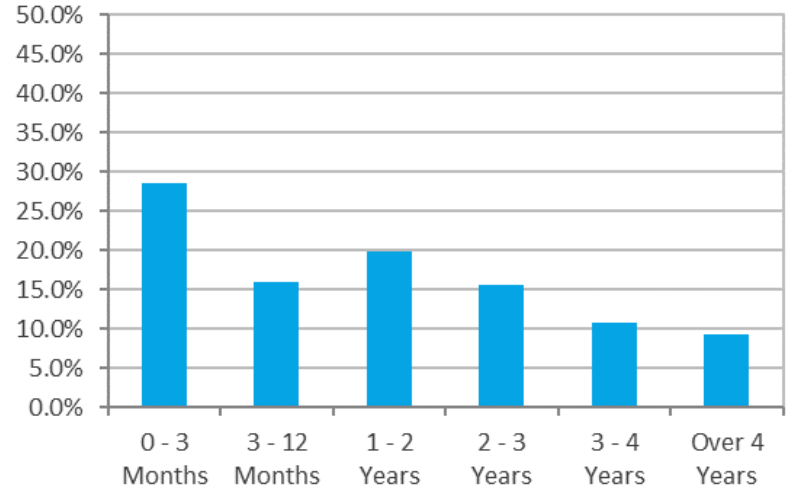


**Notes:**

Security ratings are based on the highest rating provided by Moody's, S&P and Fitch and is presented using the S&P ratings scale.

(1) Includes investments that have split ratings between S&P, Moody's and Fitch.

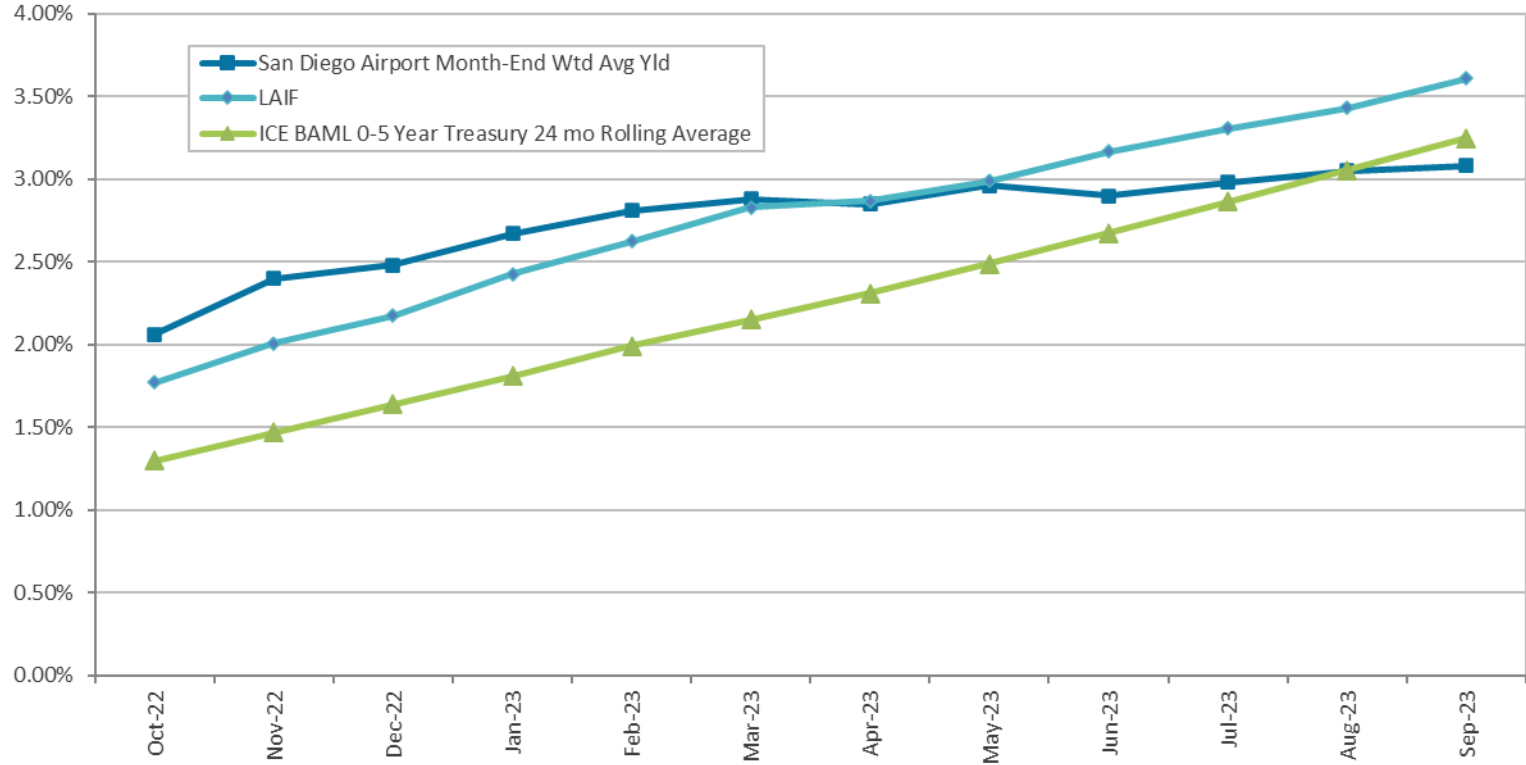
September 30, 2023



**Notes:**

(1) The 0-3 category includes investments held in LAIF, CalTrust, and the San Diego County Investment Pool.

# Investment Performance

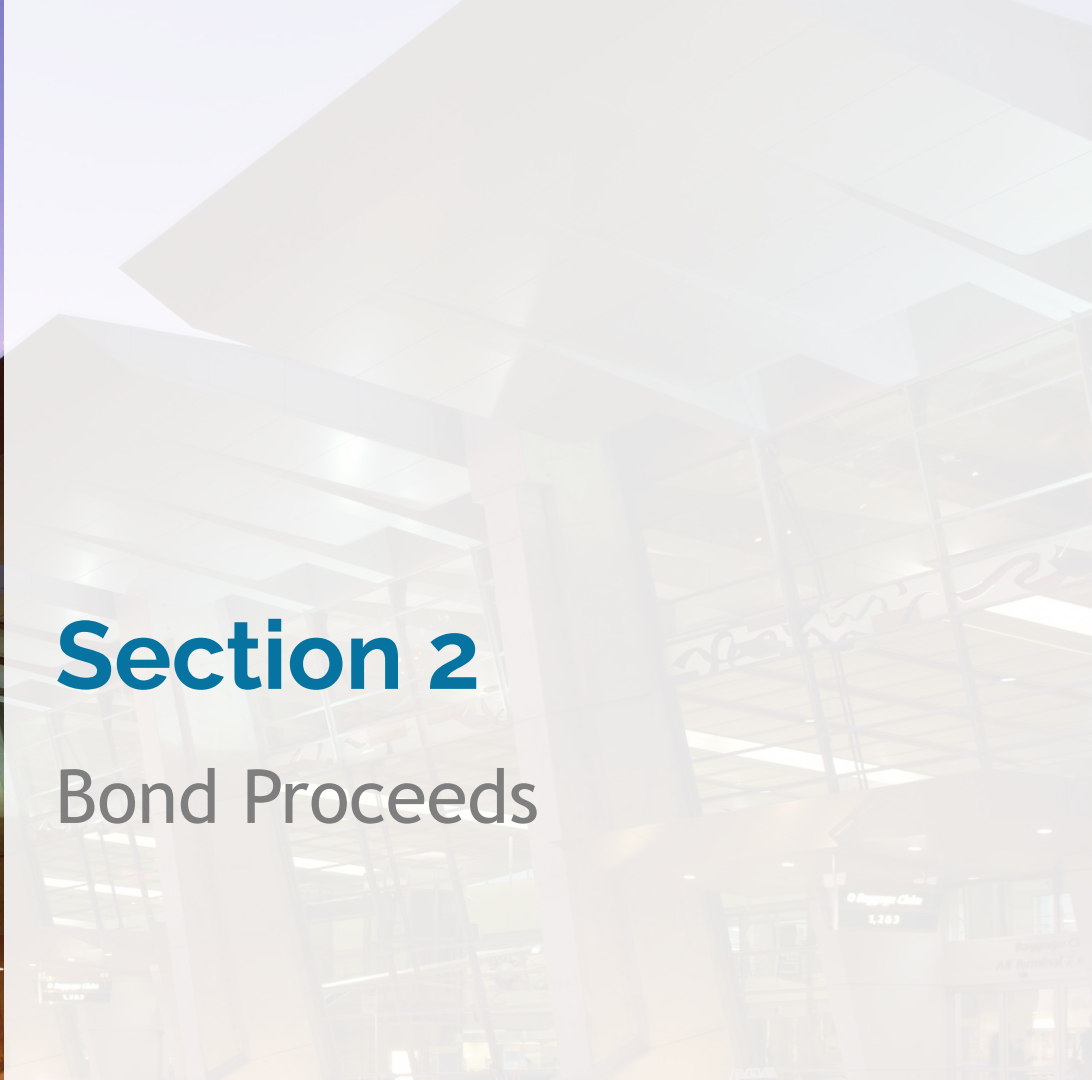






## Section 2

### Bond Proceeds



# Bond and Short-Term Debt Proceeds

## Summary of Short-Term Debt and 2014, 2017, 2019, 2020 & 2021 Bond Proceeds <sup>(1)</sup>

As of September 3, 2023 (in thousands)

	2014 Special Facility Revenue Bond	2017, 2019, 2020 & 2021 General Airport Revenue Bonds	Total Proceeds	Yield	Rating
<b>Project Fund</b>					
Treasuries	-	550,969	550,969	0.79%	AA+
LAIF	-	91,846	91,846	3.61%	NR
SDCIP	-	156,640	156,640	3.43%	AAAf
Money Market Fund	-	117,219	117,219	4.96%	AAAm
	-	916,674	916,674	2.06%	
<b>Debt Service Reserve &amp; Coverage Funds</b>					
SDCIP	29,519	39,744	69,263	3.43%	AAAf
LAIF	-	145,616	145,616	3.61%	NR
	29,519	185,361	214,880	3.55%	
<b>Capitalized Interest Funds</b>					
Treasuries	-	127,687	127,687	0.79%	AA+
Money Market Fund	-	5,319	5,319	4.96%	AAAm
	-	133,006	133,006	0.96%	
<b>TOTAL</b>	<b>29,519</b>	<b>1,235,042</b>	<b>1,264,560</b>	<b>2.20%</b>	

(1) Bond Proceeds are not included in deposit limits as applied to operating funds. SDCIP Yield as of August 31, 2023.



Questions?

● Ticketing  
U.S. Airways



# Section 3

## Appendix



# Compliance

September 30, 2023

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by SDCRAA. Chandler relies on SDCRAA to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	Complies
Federal Agencies	No limitations; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises	Complies
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB	Complies
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer; Include obligations of the State of California, and any local agency within the State of California; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer (combined with any other securities from that issuer); Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Asset-Backed Securities (ABS)	"AA" rating or better by a NRSRO; 10% max (combined ABS/MBS/CMO and Mortgage Pass-Through Securities); 5% max per ABS issuer unless the issuer is U.S. Treasury or Federal Agency/GSE; Asset-Backed Securities from issuers not defined in sections (a) U.S. Treasury and (b) Federal Agency of the Authorized Investments section of the policy	Complies
Mortgage-Backed Securities (MBS), Mortgage Pass-Through Securities, Collateralized Mortgage Obligations (CMO)	"AA" rating or better by a NRSRO; 10% max (combined ABS/MBS/CMO and Mortgage Pass-Through Securities); 5% max per issuer unless the issuer is U.S. Treasury or Federal Agency/GSE; Mortgage-Backed Securities, Mortgage Pass-Through Securities and Collateralized Mortgage Obligations from issuers not defined in sections (a) U.S. Treasury and (b) Federal Agency of the Authorized Investments section of the policy	Complies
Negotiable Certificates of Deposit (NCD)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer (combined with any other securities from that issuer); Issued by nationally or state-chartered bank, a state or federal savings institution or by a federally licensed or state licensed branch of a foreign bank	Complies
Certificate of Deposit Placement Service (CDARS)	30% max; 3 years max maturity	Complies
Time Deposits/Certificates of Deposit/ Bank Deposit	Bank Deposits, including, demand deposit accounts, savings accounts, market rate accounts, and time certificates of deposits ("TCD") in financial institutions located in California. 20% max; 5% max per TCD issuer in excess of FDIC limit (combined with other securities from that issuer); 3 years max maturity; Financial institutions with net worth of \$10 million and total assets of \$50 million; Deposits in each bank limited to 5% max of the total assets of bank; To be eligible to receive Authority deposits, financial institution must have received a minimum overall satisfactory rating, under the Community Reinvestment Act, for meeting the credit needs of California Communities; Bank Deposits are required to be collateralized as specified by Cal. Gov. Code §53630 et seq.; Collateralization may be waived for any portion that is covered by FDIC	Complies
Banker's Acceptances	Highest rating category by a NRSRO; 40% max; 5% max per bank; 180 days max maturity	Complies
Commercial Paper	"Prime" quality of the highest rating by a NRSRO; 25% max; 5% max per issuer (combined with any other securities from that issuer); 270 days maturity; Issued by an entity that meets all of the following conditions in either (a) or (b): a. (i) organized and operating within the U.S. as a general corporation; (ii) has total assets > \$500 million; (iii) has "A" rating category or higher by a NRSRO, if issuer has debt other than commercial paper. b. (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) has program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or higher by a NRSRO.	Complies
Money Market Funds	20% max; 10% max per fund; 5% max of total fund balance; Registered with SEC under Investment Company Act of 1940; Companies shall either: (i) Attain highest rating by two NRSROs; or (ii) Retain an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million	Complies
Local Agency Investment Fund (LAIF)	The market value of the Authority's investment in LAIF may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
San Diego County Investment Pool (SDCIP)	The market value of the Authority's investment in SDCIP may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
Local Government Investment Pool (LGIP)/ CalTRUST	The market value of the Authority's investment in each of the CalTRUST funds may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
Local Government Investment Pool (LGIP)/ Joint Powers Authority (JPA)	AAA issuer rating; The market value of the Authority's investment in any LGIP may not exceed the LAIF statutory limit; Pursuant to California Government Code	Complies
Repurchase Agreements	"A" rating category or better by a NRSRO; 1 year max maturity; 102% Collateralized with U.S. Treasury or Federal Agency	Complies
Prohibited	Inverse floaters, Range notes, Interest-only strips from a pool of mortgages; Common stocks; Any security that could result in zero or negative interest accrual if held to maturity unless they are securities issued or backed by the U.S. Government under a provision sunseting January 1, 2026 and the Authority has exhausted all other potential investment options to avoid a zero or negative interest accrual.	Complies
Average Maturity	3 years	Complies
Maximum maturity	5 years	Complies

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending September 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>Agency</b>									
313384ML0	FHLB Discount Note 4.600% Due 10/02/2023	10,000,000.00	11/17/2022 4.81%	9,593,666.67 9,998,722.22	99.99 4.81%	9,998,722.22 0.00	1.22% 0.00	P-1 / A-1+ NR	0.01 0.01
3130ATPB7	FHLB Note 4.660% Due 11/14/2023	7,500,000.00	01/20/2023 4.87%	7,486,800.00 7,486,800.00	99.88 5.52%	7,491,300.00 133,004.17	0.93% 4,500.00	Aaa / AA+ NR	0.12 0.12
3130A0F70	FHLB Note 3.375% Due 12/08/2023	6,850,000.00	Various 2.75%	7,045,064.00 7,045,064.00	99.62 5.37%	6,823,696.00 72,567.19	0.84% (221,368.00)	Aaa / AA+ NR	0.19 0.19
3130AT7D3	FHLB Note 3.500% Due 12/08/2023	10,000,000.00	09/01/2022 3.70%	9,975,600.00 9,975,600.00	99.62 5.46%	9,962,210.00 109,861.11	1.23% (13,390.00)	Aaa / AA+ NR	0.19 0.19
3130AB3H7	FHLB Note 2.375% Due 03/08/2024	6,800,000.00	Various 2.36%	6,805,744.00 6,805,744.00	98.65 5.51%	6,708,302.00 10,318.06	0.82% (97,442.00)	Aaa / AA+ NR	0.44 0.43
3130A0XE5	FHLB Note 3.250% Due 03/08/2024	5,000,000.00	06/10/2022 2.83%	5,035,550.00 5,035,550.00	99.02 5.52%	4,951,140.00 10,381.94	0.61% (84,410.00)	Aaa / AA+ NR	0.44 0.43
3130AT3H8	FHLB Note 3.375% Due 03/08/2024	5,250,000.00	10/12/2022 4.49%	5,171,092.50 5,171,092.50	99.08 5.50%	5,201,847.00 11,320.31	0.64% 30,754.50	Aaa / AA+ NR	0.44 0.43
3130ATUQ8	FHLB Note 4.750% Due 03/08/2024	9,000,000.00	11/29/2022 4.85%	8,988,930.00 8,988,930.00	99.67 5.50%	8,970,309.00 27,312.50	1.10% (18,621.00)	Aaa / AA+ NR	0.44 0.43
3133EKNX0	FFCB Note 2.160% Due 06/03/2024	5,000,000.00	07/19/2019 1.89%	5,062,250.00 5,062,250.00	97.81 5.50%	4,890,705.00 35,400.00	0.60% (171,545.00)	Aaa / AA+ AA+	0.68 0.65
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	8,000,000.00	06/12/2019 2.00%	8,331,920.00 8,331,920.00	98.08 5.68%	7,846,736.00 68,361.11	0.97% (485,184.00)	Aaa / AA+ NR	0.71 0.68
3135G0V75	FNMA Note 1.750% Due 07/02/2024	7,350,000.00	07/19/2019 1.87%	7,310,236.50 7,310,236.50	97.24 5.53%	7,146,860.70 31,798.96	0.88% (163,375.80)	Aaa / AA+ AA+	0.76 0.73

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending September 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3133ENJ84	FFCB Note 3.375% Due 08/26/2024	5,500,000.00	08/29/2022	5,487,130.00	98.09	5,394,708.00	0.66%	Aaa / AA+	0.91
			3.50%	5,487,130.00	5.57%	18,046.88	(92,422.00)	AA+	0.87
3133XVDG3	FHLB Note 4.375% Due 09/13/2024	5,000,000.00	09/27/2022	4,990,450.00	98.97	4,948,500.00	0.61%	Aaa / AA+	0.96
			4.48%	4,990,450.00	5.50%	10,937.50	(41,950.00)	NR	0.92
3133ENP79	FFCB Note 4.250% Due 09/26/2024	5,000,000.00	09/29/2022	4,992,050.00	98.74	4,936,935.00	0.60%	Aaa / AA+	0.99
			4.33%	4,992,050.00	5.58%	2,951.39	(55,115.00)	AA+	0.95
3135G0W66	FNMA Note 1.625% Due 10/15/2024	5,000,000.00	12/03/2019	4,997,100.00	96.15	4,807,365.00	0.59%	Aaa / AA+	1.04
			1.64%	4,997,100.00	5.48%	37,465.28	(189,735.00)	AA+	1.00
3133ENZ94	FFCB Note 4.500% Due 11/18/2024	10,000,000.00	11/17/2022	9,971,600.00	98.99	9,898,750.00	1.23%	Aaa / AA+	1.14
			4.65%	9,971,600.00	5.43%	166,250.00	(72,850.00)	AA+	1.07
3130ATUR6	FHLB Note 4.625% Due 12/13/2024	5,000,000.00	01/05/2023	4,999,550.00	99.07	4,953,415.00	0.61%	Aaa / AA+	1.21
			4.62%	4,999,550.00	5.43%	69,375.00	(46,135.00)	NR	1.14
3130AQF40	FHLB Note 1.000% Due 12/20/2024	8,000,000.00	07/29/2022	7,642,480.00	94.82	7,585,536.00	0.93%	Aaa / AA+	1.22
			2.95%	7,642,480.00	5.44%	22,444.44	(56,944.00)	NR	1.18
3137EAEPO	FHLMC Note 1.500% Due 02/12/2025	6,500,000.00	03/04/2020	6,703,710.00	95.05	6,178,360.50	0.76%	Aaa / AA+	1.37
			0.85%	6,703,710.00	5.30%	13,270.83	(525,349.50)	AA+	1.32
3130AUZC1	FHLB Note 4.625% Due 03/14/2025	5,000,000.00	04/27/2023	5,025,550.00	98.85	4,942,585.00	0.61%	Aaa / AA+	1.45
			4.33%	5,025,550.00	5.45%	10,920.14	(82,965.00)	NR	1.38
3135G03U5	FNMA Note 0.625% Due 04/22/2025	8,000,000.00	10/27/2022	7,289,600.00	93.06	7,445,152.00	0.91%	Aaa / AA+	1.56
			4.44%	7,289,600.00	5.31%	22,083.33	155,552.00	AA+	1.51
3133EPLC7	FFCB Note 4.125% Due 02/26/2026	5,000,000.00	06/08/2023	4,976,130.00	98.11	4,905,535.00	0.60%	Aaa / NR	2.41
			4.31%	4,976,130.00	4.97%	20,052.08	(70,595.00)	AA+	2.25
3130AUU36	FHLB Note 4.125% Due 03/13/2026	9,000,000.00	03/30/2023	8,985,690.00	98.16	8,833,959.00	1.08%	Aaa / AA+	2.45
			4.18%	8,985,690.00	4.93%	18,562.50	(151,731.00)	NR	2.30

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending September 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3133EPHH1	FFCB Note 4.000% Due 04/28/2026	2,500,000.00	05/01/2023 4.04%	2,496,875.00 2,496,875.00	97.68 4.97%	2,441,905.00 42,500.00	0.30% (54,970.00)	Aaa / AA+ AA+	2.58 2.37
3133EPSW6	FFCB Note 4.500% Due 08/14/2026	7,500,000.00	08/15/2023 4.77%	7,444,275.00 7,444,275.00	99.01 4.87%	7,425,757.50 44,062.50	0.91% (18,517.50)	Aaa / AA+ AA+	2.87 2.65
3130AWTQ3	FHLB Note 4.625% Due 09/11/2026	8,000,000.00	09/12/2023 4.81%	7,957,360.00 7,957,360.00	99.20 4.91%	7,936,320.00 58,583.33	0.98% (21,040.00)	Aaa / AA+ NR	2.95 2.70
3130ATUS4	FHLB Note 4.250% Due 12/10/2027	10,000,000.00	02/13/2023 4.00%	10,108,541.40 10,108,541.40	98.25 4.71%	9,825,340.00 131,041.67	1.22% (283,201.40)	Aaa / AA+ NR	4.20 3.75
3130ATS57	FHLB Note 4.500% Due 03/10/2028	3,000,000.00	03/20/2023 3.87%	3,085,290.00 3,085,290.00	99.46 4.63%	2,983,854.00 7,875.00	0.37% (101,436.00)	Aaa / AA+ NR	4.45 3.97
3130AWMN7	FHLB Note 4.375% Due 06/09/2028	3,250,000.00	07/26/2023 4.28%	3,262,870.00 3,262,870.00	98.60 4.71%	3,204,357.00 31,597.22	0.40% (58,513.00)	Aaa / AA+ NR	4.70 4.15
3133EPNH4	FFCB Note 3.875% Due 06/21/2028	3,750,000.00	06/26/2023 4.04%	3,722,475.00 3,722,475.00	96.13 4.80%	3,604,728.75 40,364.58	0.45% (117,746.25)	Aaa / AA+ AA+	4.73 4.21
3130AWN63	FHLB Note 4.000% Due 06/30/2028	4,750,000.00	08/15/2023 4.47%	4,652,340.00 4,652,340.00	97.08 4.69%	4,611,314.25 40,638.89	0.57% (41,025.75)	Aaa / AA+ NR	4.75 4.23
3130AWTR1	FHLB Note 4.375% Due 09/08/2028	12,500,000.00	09/26/2023 4.71%	12,317,875.00 12,317,875.00	98.56 4.70%	12,319,650.00 86,588.54	1.52% 1,775.00	Aaa / AA+ NR	4.95 4.36
<b>TOTAL Agency</b>		<b>213,000,000.00</b>	<b>3.79%</b>	<b>211,915,795.07</b> <b>212,320,850.62</b>	<b>5.23%</b>	<b>209,175,854.92</b> <b>1,405,936.45</b>	<b>25.75%</b> <b>(3,144,995.70)</b>	<b>Aaa / AA+</b> <b>AA+</b>	<b>1.71</b> <b>1.57</b>

## Cash

PP2118\$00	U.S. Bank Checking Account	29,358.87	Various 0.00%	29,358.87 29,358.87	1.00 0.00%	29,358.87 0.00	0.00% 0.00	NR / NR NR	0.00 0.00
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# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending September 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
PP2118\$12	U.S. Bank Checking Account	54,309.51	Various 0.00%	54,309.51 54,309.51	1.00 0.00%	54,309.51 0.00	0.01% 0.00	NR / NR NR	0.00 0.00
PP2118V\$7	EastWest Bank Deposit Account	8,597,541.46	Various 3.50%	8,597,541.46 8,597,541.46	1.00 3.50%	8,597,541.46 0.00	1.05% 0.00	NR / NR NR	0.00 0.00
PP2118V\$8	EastWest Bank Deposit Account	113,086.42	Various 3.50%	113,086.42 113,086.42	1.00 3.50%	113,086.42 0.00	0.01% 0.00	NR / NR NR	0.00 0.00
PP2118V\$9	U.S. Bank Checking Account	16,693,235.69	Various 0.00%	16,693,235.69 16,693,235.69	1.00 0.00%	16,693,235.69 0.00	2.04% 0.00	NR / NR NR	0.00 0.00
<b>TOTAL Cash</b>		<b>25,487,531.95</b>	<b>1.20%</b>	<b>25,487,531.95</b>	<b>1.20%</b>	<b>25,487,531.95</b> <b>0.00</b>	<b>3.12%</b> <b>0.00</b>	<b>NR / NR</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>

CMO									
3137FETN0	FHLMC K073 A2 3.350% Due 01/25/2028	8,500,000.00	05/30/2023 4.32%	8,179,257.81 8,179,257.81	93.02 5.19%	7,907,108.00 4,745.83	0.98% (272,149.81)	NR / NR AAA	4.32 3.83
<b>TOTAL CMO</b>		<b>8,500,000.00</b>	<b>4.32%</b>	<b>8,179,257.81</b>	<b>5.19%</b>	<b>7,907,108.00</b> <b>4,745.83</b>	<b>0.98%</b> <b>(272,149.81)</b>	<b>NR / NR</b> <b>AAA</b>	<b>4.32</b> <b>3.83</b>

Corporate									
857477AM5	State Street Bank Note 3.700% Due 11/20/2023	2,000,000.00	08/19/2019 2.06%	2,132,940.00 2,132,940.00	99.67 6.03%	1,993,372.00 26,927.78	0.25% (139,568.00)	A1 / A AA-	0.14 0.14
89236TFS9	Toyota Motor Credit Corp Note 3.350% Due 01/08/2024	2,000,000.00	02/07/2019 3.07%	2,025,380.00 2,025,380.00	99.43 5.43%	1,988,616.00 15,447.22	0.25% (36,764.00)	A1 / A+ A+	0.27 0.27
91159HHV5	US Bancorp Callable Note Cont 1/5/2024 3.375% Due 02/05/2024	2,000,000.00	02/07/2019 3.19%	2,017,220.00 2,017,220.00	99.04 6.15%	1,980,898.00 10,500.00	0.25% (36,322.00)	A3 / A A	0.35 0.34

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending September 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
023135BW5	Amazon.com Inc Note 0.450% Due 05/12/2024	5,000,000.00	12/13/2021 0.95%	4,940,800.00 4,940,800.00	96.90 5.63%	4,845,065.00 8,687.50	0.60% (95,735.00)	A1 / AA AA-	0.62 0.60
14912L6C0	Caterpillar Finance Serv Corp Note 3.300% Due 06/09/2024	5,000,000.00	12/28/2021 1.08%	5,266,100.00 5,266,100.00	98.34 5.77%	4,917,175.00 51,333.33	0.61% (348,925.00)	A2 / A A+	0.69 0.66
438516BW5	Honeywell Intl Callable Note Cont 7/15/2024 2.300% Due 08/15/2024	4,000,000.00	12/03/2019 1.96%	4,059,840.00 4,059,840.00	97.22 5.60%	3,888,648.00 11,755.56	0.48% (171,192.00)	A2 / A A	0.88 0.85
59217GEP0	Metlife Note 0.700% Due 09/27/2024	4,000,000.00	01/25/2022 1.49%	3,918,000.00 3,918,000.00	95.03 5.94%	3,801,140.00 311.11	0.47% (116,860.00)	Aa3 / AA- AA-	0.99 0.96
63743HEY4	National Rural Utilities Note 1.000% Due 10/18/2024	2,000,000.00	05/16/2022 3.31%	1,893,360.00 1,893,360.00	95.12 5.85%	1,902,492.00 9,055.56	0.24% 9,132.00	A2 / A- A	1.05 1.01
24422EVY2	John Deere Capital Corp Note 1.250% Due 01/10/2025	2,000,000.00	01/11/2022 1.42%	1,989,790.00 1,989,790.00	94.76 5.55%	1,895,200.00 5,625.00	0.23% (94,590.00)	A2 / A A+	1.28 1.23
89236TKN4	Toyota Motor Credit Corp Note 4.800% Due 01/10/2025	2,500,000.00	01/10/2023 4.86%	2,497,000.00 2,497,000.00	99.06 5.57%	2,476,400.00 27,000.00	0.31% (20,600.00)	A1 / A+ A+	1.28 1.21
69371RQ66	Paccar Financial Corp Note 1.800% Due 02/06/2025	2,500,000.00	04/18/2022 2.98%	2,421,150.00 2,421,150.00	95.11 5.61%	2,377,635.00 6,875.00	0.29% (43,515.00)	A1 / A+ NR	1.36 1.30
57636QAN4	MasterCard Inc Callable Note 1x 02/03/2025 2.000% Due 03/03/2025	3,000,000.00	03/01/2022 1.70%	3,025,950.00 3,025,950.00	95.30 5.47%	2,859,078.00 4,666.67	0.35% (166,872.00)	Aa3 / A+ NR	1.42 1.37
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.250% Due 04/15/2025	5,000,000.00	02/01/2022 1.75%	5,077,959.20 5,077,959.20	95.29 5.48%	4,764,535.00 51,875.00	0.59% (313,424.20)	A2 / A A	1.54 1.47
713448CT3	Pepsico Inc. Callable Note Cont 1/30/2025 2.750% Due 04/30/2025	2,500,000.00	10/31/2022 4.85%	2,377,925.00 2,377,925.00	95.95 5.46%	2,398,667.50 28,836.81	0.30% 20,742.50	A1 / A+ NR	1.58 1.50
91159HHZ6	US Bancorp Callable Note Cont 4/11/2025 1.450% Due 05/12/2025	3,000,000.00	11/16/2021 1.26%	3,019,200.00 3,019,200.00	93.28 5.87%	2,798,433.00 16,795.83	0.35% (220,767.00)	A3 / A A	1.62 1.55

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending September 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
037833BG4	Apple Inc Note 3.200% Due 05/13/2025	7,000,000.00	Various 2.89%	7,091,880.00 7,091,880.00	96.70 5.35%	6,769,105.00 85,866.67	0.84% (322,775.00)	Aaa / AA+ NR	1.62 1.53
78015K7H1	Royal Bank of Canada Note 1.150% Due 06/10/2025	5,000,000.00	Various 1.06%	5,016,340.00 5,016,340.00	92.47 5.88%	4,623,675.00 17,729.16	0.57% (392,665.00)	A1 / A AA-	1.70 1.63
26442UAA2	Duke Energy Progress LLC Callable Note Cont 5/15/25 3.250% Due 08/15/2025	2,000,000.00	04/21/2022 3.40%	1,990,440.00 1,990,440.00	96.04 5.50%	1,920,776.00 8,305.56	0.24% (69,664.00)	Aa3 / A NR	1.88 1.78
89114QCK2	Toronto Dominion Bank Note 0.750% Due 09/11/2025	5,000,000.00	Various 1.10%	4,933,570.00 4,933,570.00	91.01 5.69%	4,550,575.00 2,083.34	0.56% (382,995.00)	A1 / A AA-	1.95 1.88
594918BJ2	Microsoft Callable Note Cont 8/3/2025 3.125% Due 11/03/2025	5,000,000.00	01/20/2023 4.30%	4,847,900.00 4,847,900.00	95.81 5.27%	4,790,425.00 64,236.11	0.60% (57,475.00)	Aaa / AAA NR	2.10 1.96
023135CN4	Amazon.com Inc Note 4.600% Due 12/01/2025	2,000,000.00	12/21/2022 4.45%	2,008,340.00 2,008,340.00	98.72 5.23%	1,974,486.00 30,666.67	0.25% (33,854.00)	A1 / AA AA-	2.17 2.01
14913R3B1	Caterpillar Financial Service Note 4.800% Due 01/06/2026	2,500,000.00	01/05/2023 4.80%	2,499,850.00 2,499,850.00	98.89 5.32%	2,472,290.00 28,333.33	0.31% (27,560.00)	A2 / A A+	2.27 2.10
24422EWPO	John Deere Capital Corp Note 4.800% Due 01/09/2026	4,000,000.00	01/05/2023 4.81%	3,999,320.00 3,999,320.00	98.84 5.35%	3,953,504.00 43,733.33	0.49% (45,816.00)	A2 / A A+	2.28 2.10
341081GR2	Florida Power and Light Callable Note Cont 4/15/2026 4.450% Due 05/15/2026	4,000,000.00	05/22/2023 4.72%	3,970,320.00 3,970,320.00	97.85 5.33%	3,914,188.00 65,761.11	0.49% (56,132.00)	A1 / A A+	2.62 2.40
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.450% Due 03/03/2027	2,000,000.00	03/30/2022 3.06%	1,944,440.00 1,944,440.00	89.07 6.03%	1,781,486.00 3,811.11	0.22% (162,954.00)	A2 / A- A	3.42 3.19
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.300% Due 03/15/2027	2,000,000.00	04/21/2022 3.28%	1,911,920.00 1,911,920.00	91.73 4.93%	1,834,668.00 2,044.44	0.23% (77,252.00)	Aa2 / AA A+	3.46 3.25
09247XAN1	Blackrock Inc Note 3.200% Due 03/15/2027	2,000,000.00	05/16/2022 3.51%	1,972,980.00 1,972,980.00	93.54 5.27%	1,870,800.00 2,844.44	0.23% (102,180.00)	Aa3 / AA- NR	3.46 3.21

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending August 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.300% Due 04/13/2027	1,000,000.00	06/10/2022 3.59%	987,080.00 987,080.00	94.09 5.15%	940,901.00 15,400.00	0.12% (46,179.00)	A1 / AA AA-	3.54 3.22
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4.000% Due 05/10/2027	4,000,000.00	08/29/2022 3.98%	4,004,040.00 4,004,040.00	94.59 5.68%	3,783,716.00 62,666.67	0.47% (220,324.00)	A2 / A+ A+	3.61 3.24
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.950% Due 09/09/2027	4,500,000.00	09/08/2022 3.92%	4,505,805.00 4,505,805.00	96.50 4.94%	4,342,284.00 10,862.50	0.54% (163,521.00)	Aa2 / AA AA	3.95 3.59
<b>TOTAL Corporate</b>		<b>98,500,000.00</b>	<b>2.78%</b>	<b>98,346,839.20</b>	<b>5.54%</b>	<b>94,410,233.50</b> <b>720,036.81</b>	<b>11.72%</b> <b>(3,936,605.70)</b>	<b>A1 / A+</b> <b>A+</b>	<b>1.79</b> <b>1.68</b>
<b>LAIF</b>									
90LAIF\$00	Local Agency Investment Fund State Pool	65,012,778.86	Various 3.61%	65,012,778.86 65,012,778.86	1.00 3.61%	65,012,778.86 548,328.97	8.08% 0.00	NR / NR NR	0.00 0.00
<b>TOTAL LAIF</b>		<b>65,012,778.86</b>	<b>3.61%</b>	<b>65,012,778.86</b>	<b>3.61%</b>	<b>65,012,778.86</b> <b>548,328.97</b>	<b>8.08%</b> <b>0.00</b>	<b>NR / NR</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>
<b>Local Gov Investment Pool</b>									
90SDCP\$00	County of San Diego Pooled Investment Pool	58,492,260.00	Various 3.43%	58,492,260.00 58,492,260.00	1.00 3.43%	58,492,260.00 0.00	7.15% 0.00	NR / NR AAA	0.00 0.00
09CATR\$04	CalTrust Short Term Fund	1,703,711.69	Various 4.83%	17,009,517.84 17,009,517.84	10.00 4.83%	17,037,116.90 0.00	2.08% 27,599.06	NR / AA NR	0.00 0.00

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending September 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
09CATR\$05	CalTrust Medium Term Fund	1,690,797.30	Various 3.94%	17,238,042.62 17,238,042.62	9.64 3.94%	16,299,285.99 0.00	1.99% (938,756.63)	NR / A+ NR	0.00 0.00
<b>TOTAL Local Gov Investment Pool</b>		<b>61,886,768.99</b>	<b>3.78%</b>	<b>92,739,820.46</b>	<b>3.78%</b>	<b>91,828,662.89</b>	<b>11.23%</b> <b>(911,157.57)</b>	<b>NR / AA-</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>Money Market Fund</b>									
262006307	Dreyfus Gov't Cash Management Money Market Fund	393,497.73	Various 4.96%	393,497.73 393,497.73	1.00 4.96%	393,497.73 0.00	0.05% 0.00	Aaa / AAA NR	0.00 0.00
<b>TOTAL Money Market Fund</b>		<b>393,497.73</b>	<b>4.96%</b>	<b>393,497.73</b>	<b>4.96%</b>	<b>393,497.73</b>	<b>0.05%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>
<b>Municipal Bonds</b>									
649791PP9	New York St Taxable-GO 2.010% Due 02/15/2024	5,000,000.00	10/29/2019 2.01%	5,000,000.00 5,000,000.00	98.73 5.44%	4,936,660.00 12,841.67	0.61% (63,340.00)	Aa1 / AA+ AA+	0.38 0.37
<b>TOTAL Municipal Bonds</b>		<b>5,000,000.00</b>	<b>2.01%</b>	<b>5,000,000.00</b>	<b>5.44%</b>	<b>4,936,660.00</b>	<b>0.61%</b> <b>(63,340.00)</b>	<b>Aa1 / AA+</b> <b>AA+</b>	<b>0.38</b> <b>0.37</b>
<b>Supranational</b>									
4581X0DZ8	Inter-American Dev Bank Note 0.500% Due 09/23/2024	5,500,000.00	Various 0.61%	5,482,110.00 5,482,110.00	95.14 5.67%	5,232,601.00 611.11	0.64% (249,509.00)	Aaa / AAA NR	0.98 0.95
459058KT9	Intl. Bank Recon & Development Note 3.500% Due 07/12/2028	7,000,000.00	07/17/2023 4.13%	6,802,320.00 6,802,320.00	94.74 4.74%	6,631,919.00 53,763.89	0.82% (170,401.00)	Aaa / AAA NR	4.79 4.30
<b>TOTAL Supranational</b>		<b>12,500,000.00</b>	<b>2.56%</b>	<b>12,284,430.00</b>	<b>5.15%</b>	<b>11,864,520.00</b>	<b>1.47%</b> <b>(419,910.00)</b>	<b>Aaa / AAA</b> <b>NR</b>	<b>3.12</b> <b>2.83</b>

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending September 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US Treasury</b>									
912828T91	US Treasury Note 1.625% Due 10/31/2023	8,000,000.00	04/21/2022 2.47%	7,899,062.50 7,899,062.50	99.70 5.13%	7,976,272.00 54,402.17	0.99% 77,209.50	Aaa / AA+ AA+	0.08 0.08
912828U57	US Treasury Note 2.125% Due 11/30/2023	5,250,000.00	06/10/2022 2.79%	5,200,576.17 5,200,576.17	99.45 5.39%	5,221,340.25 37,492.32	0.65% 20,764.08	Aaa / AA+ AA+	0.17 0.17
912828V80	US Treasury Note 2.250% Due 01/31/2024	5,650,000.00	Various 2.14%	5,675,003.91 5,675,003.91	98.96 5.41%	5,591,070.50 21,417.80	0.69% (83,933.41)	Aaa / AA+ AA+	0.34 0.33
91282CBM2	US Treasury Note 0.125% Due 02/15/2024	2,222,300.00	02/22/2022 1.51%	2,162,695.57 2,162,695.57	98.06 5.40%	2,179,242.94 354.78	0.27% 16,547.37	Aaa / AA+ AA+	0.38 0.37
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	8,900,000.00	01/25/2022 1.06%	8,767,195.31 8,767,195.31	97.32 5.48%	8,661,159.60 15,410.86	1.07% (106,035.71)	Aaa / AA+ AA+	0.54 0.53
91282CER8	US Treasury Note 2.500% Due 05/31/2024	8,000,000.00	12/21/2022 4.48%	7,781,250.00 7,781,250.00	98.07 5.49%	7,845,312.00 67,213.11	0.98% 64,062.00	Aaa / AA+ AA+	0.67 0.64
9128282N9	US Treasury Note 2.125% Due 07/31/2024	10,000,000.00	11/17/2022 4.60%	9,598,437.50 9,598,437.50	97.27 5.51%	9,727,340.00 35,801.63	1.20% 128,902.50	Aaa / AA+ AA+	0.84 0.81
9128282U3	US Treasury Note 1.875% Due 08/31/2024	3,000,000.00	04/21/2022 2.81%	2,936,718.75 2,936,718.75	96.80 5.50%	2,904,024.00 4,790.52	0.36% (32,694.75)	Aaa / AA+ AA+	0.92 0.89
912828YM6	US Treasury Note 1.500% Due 10/31/2024	11,700,000.00	06/01/2022 2.75%	11,360,882.81 11,360,882.81	95.91 5.44%	11,221,037.10 73,442.93	1.39% (139,845.71)	Aaa / AA+ AA+	1.09 1.04
912828YV6	US Treasury Note 1.500% Due 11/30/2024	8,000,000.00	10/14/2021 0.64%	8,211,562.50 8,211,562.50	95.68 5.37%	7,654,064.00 40,327.87	0.95% (557,498.50)	Aaa / AA+ AA+	1.17 1.12
91282CDN8	US Treasury Note 1.000% Due 12/15/2024	8,000,000.00	01/11/2022 1.22%	7,948,750.00 7,948,750.00	94.96 5.37%	7,596,560.00 23,606.56	0.94% (352,190.00)	Aaa / AA+ AA+	1.21 1.17

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending September 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828Z52	US Treasury Note 1.375% Due 01/31/2025	6,000,000.00	09/29/2021 0.62%	6,150,000.00 6,150,000.00	94.95 5.34%	5,697,186.00 13,899.46	0.70% (452,814.00)	Aaa / AA+ AA+	1.34 1.29
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	6,000,000.00	02/01/2022 1.39%	5,951,953.13 5,951,953.13	94.39 5.28%	5,663,436.00 5,748.63	0.70% (288,517.13)	Aaa / AA+ AA+	1.42 1.37
912828ZF0	US Treasury Note 0.500% Due 03/31/2025	6,000,000.00	09/09/2021 0.55%	5,989,687.50 5,989,687.50	93.18 5.29%	5,591,016.00 81.97	0.69% (398,671.50)	Aaa / AA+ AA+	1.50 1.46
912828ZT0	US Treasury Note 0.250% Due 05/31/2025	6,000,000.00	09/09/2021 0.59%	5,925,234.38 5,925,234.38	92.21 5.19%	5,532,654.00 5,040.98	0.68% (392,580.38)	Aaa / AA+ AA+	1.67 1.62
91282CEY3	US Treasury Note 3.000% Due 07/15/2025	10,000,000.00	11/17/2022 4.28%	9,681,250.00 9,681,250.00	96.37 5.15%	9,636,720.00 63,586.96	1.20% (44,530.00)	Aaa / AA+ AA+	1.79 1.70
91282CAB7	US Treasury Note 0.250% Due 07/31/2025	5,000,000.00	10/12/2021 0.83%	4,891,601.56 4,891,601.56	91.56 5.13%	4,578,125.00 2,105.98	0.56% (313,476.56)	Aaa / AA+ AA+	1.84 1.78
91282CFE6	US Treasury Note 3.125% Due 08/15/2025	5,000,000.00	10/12/2022 4.32%	4,841,210.94 4,841,210.94	96.47 5.12%	4,823,635.00 19,955.84	0.60% (17,575.94)	Aaa / AA+ AA+	1.88 1.78
91282CAJ0	US Treasury Note 0.250% Due 08/31/2025	9,000,000.00	10/14/2021 0.85%	8,795,390.63 8,795,390.63	91.25 5.10%	8,212,149.00 1,916.21	1.01% (583,241.63)	Aaa / AA+ AA+	1.92 1.87
9128285C0	US Treasury Note 3.000% Due 09/30/2025	3,000,000.00	05/02/2022 2.96%	3,003,398.44 3,003,398.44	96.12 5.06%	2,883,633.00 245.90	0.36% (119,765.44)	Aaa / AA+ AA+	2.00 1.91
91282CAT8	US Treasury Note 0.250% Due 10/31/2025	7,000,000.00	07/28/2021 0.62%	6,891,718.75 6,891,718.75	90.68 5.02%	6,347,306.00 7,323.37	0.78% (544,412.75)	Aaa / AA+ AA+	2.09 2.03
9128285J5	US Treasury Note 3.000% Due 10/31/2025	6,500,000.00	12/06/2022 4.11%	6,305,000.00 6,305,000.00	96.02 5.03%	6,241,521.00 81,603.26	0.78% (63,479.00)	Aaa / AA+ AA+	2.09 1.96
912828M56	US Treasury Note 2.250% Due 11/15/2025	8,500,000.00	10/05/2022 4.18%	8,026,523.44 8,026,523.44	94.48 5.02%	8,031,174.00 72,238.45	1.00% 4,650.56	Aaa / AA+ AA+	2.13 2.02

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending September 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91282CGA3	US Treasury Note 4.000% Due 12/15/2025	5,000,000.00	01/05/2023 4.21%	4,970,507.81 4,970,507.81	97.92 5.00%	4,895,900.00 59,016.39	0.61% (74,607.81)	Aaa / AA+ AA+	2.21 2.06
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	7,000,000.00	07/28/2021 0.65%	6,917,148.44 6,917,148.44	90.40 4.93%	6,328,161.00 6,633.83	0.78% (588,987.44)	Aaa / AA+ AA+	2.25 2.19
91282CBH3	US Treasury Note 0.375% Due 01/31/2026	7,000,000.00	07/28/2021 0.66%	6,910,312.50 6,910,312.50	90.02 4.96%	6,301,365.00 4,422.55	0.78% (608,947.50)	Aaa / AA+ AA+	2.34 2.27
91282CBQ3	US Treasury Note 0.500% Due 02/28/2026	9,000,000.00	10/14/2021 0.97%	8,820,703.13 8,820,703.13	90.03 4.92%	8,102,817.00 3,832.42	1.00% (717,886.13)	Aaa / AA+ AA+	2.42 2.35
91282CBT7	US Treasury Note 0.750% Due 03/31/2026	7,500,000.00	08/13/2021 0.78%	7,489,453.13 7,489,453.13	90.43 4.86%	6,782,227.50 153.69	0.84% (707,225.63)	Aaa / AA+ AA+	2.50 2.42
91282CCF6	US Treasury Note 0.750% Due 05/31/2026	7,500,000.00	08/13/2021 0.80%	7,482,128.91 7,482,128.91	89.81 4.87%	6,735,645.00 18,903.69	0.83% (746,483.91)	Aaa / AA+ AA+	2.67 2.57
9128287B0	US Treasury Note 1.875% Due 06/30/2026	5,000,000.00	10/27/2022 4.22%	4,604,882.81 4,604,882.81	92.51 4.82%	4,625,390.00 23,692.26	0.57% 20,507.19	Aaa / AA+ AA+	2.75 2.61
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	6,000,000.00	09/09/2021 0.79%	5,952,890.63 5,952,890.63	89.00 4.82%	5,340,234.00 6,317.93	0.66% (612,656.63)	Aaa / AA+ AA+	2.84 2.74
91282CCW9	US Treasury Note 0.750% Due 08/31/2026	7,000,000.00	09/28/2021 1.01%	6,913,046.88 6,913,046.88	89.05 4.82%	6,233,556.00 4,471.15	0.77% (679,490.88)	Aaa / AA+ AA+	2.92 2.82
91282CCZ2	US Treasury Note 0.875% Due 09/30/2026	8,000,000.00	11/01/2021 1.21%	7,874,062.50 7,874,062.50	89.23 4.77%	7,138,752.00 191.26	0.88% (735,310.50)	Aaa / AA+ AA+	3.00 2.90
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	8,000,000.00	11/30/2021 1.15%	7,991,562.50 7,991,562.50	89.60 4.79%	7,168,128.00 37,663.04	0.89% (823,434.50)	Aaa / AA+ AA+	3.09 2.95
91282CDK4	US Treasury Note 1.250% Due 11/30/2026	6,750,000.00	03/30/2022 2.47%	6,390,087.89 6,390,087.89	89.73 4.78%	6,056,545.50 28,355.53	0.75% (333,542.39)	Aaa / AA+ AA+	3.17 3.02



# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending September 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91282CDQ1	US Treasury Note 1.250% Due 12/31/2026	4,900,000.00	05/16/2022	4,562,933.59	89.58	4,389,326.90	0.54%	Aaa / AA+	3.25
			2.85%	4,562,933.59	4.75%	15,478.94	(173,606.69)	AA+	3.11
912828Z78	US Treasury Note 1.500% Due 01/31/2027	8,000,000.00	01/05/2023	7,240,000.00	90.04	7,203,128.00	0.89%	Aaa / AA+	3.34
			4.06%	7,240,000.00	4.77%	20,217.39	(36,872.00)	AA+	3.18
912828V98	US Treasury Note 2.250% Due 02/15/2027	5,500,000.00	09/29/2022	5,093,300.78	92.28	5,075,251.50	0.63%	Aaa / AA+	3.38
			4.11%	5,093,300.78	4.75%	15,805.03	(18,049.28)	AA+	3.18
91282CEF4	US Treasury Note 2.500% Due 03/31/2027	8,000,000.00	01/20/2023	7,647,812.50	92.89	7,430,936.00	0.92%	Aaa / AA+	3.50
			3.64%	7,647,812.50	4.73%	546.45	(216,876.50)	AA+	3.29
91282CEN7	US Treasury Note 2.750% Due 04/30/2027	10,000,000.00	09/01/2022	9,702,734.38	93.51	9,351,170.00	1.17%	Aaa / AA+	3.58
			3.45%	9,702,734.38	4.74%	115,081.52	(351,564.38)	AA+	3.31
91282CEW7	US Treasury Note 3.250% Due 06/30/2027	5,000,000.00	10/12/2022	4,807,421.90	95.01	4,750,585.00	0.59%	Aaa / AA+	3.75
			4.16%	4,807,421.90	4.72%	41,066.58	(56,836.90)	AA+	3.44
91282CFB2	US Treasury Note 2.750% Due 07/31/2027	10,000,000.00	11/17/2022	9,476,562.50	93.15	9,315,230.00	1.15%	Aaa / AA+	3.84
			3.98%	9,476,562.50	4.72%	46,331.52	(161,332.50)	AA+	3.56
91282CFH9	US Treasury Note 3.125% Due 08/31/2027	6,000,000.00	09/27/2022	5,708,203.13	94.38	5,662,734.00	0.70%	Aaa / AA+	3.92
			4.23%	5,708,203.13	4.71%	15,968.41	(45,469.13)	AA+	3.62
9128283F5	US Treasury Note 2.250% Due 11/15/2027	8,000,000.00	12/21/2022	7,443,125.00	90.95	7,275,624.00	0.91%	Aaa / AA+	4.13
			3.82%	7,443,125.00	4.69%	67,989.13	(167,501.00)	AA+	3.83
91282CGH8	US Treasury Note 3.500% Due 01/31/2028	10,000,000.00	02/13/2023	9,814,843.75	95.43	9,543,360.00	1.18%	Aaa / AA+	4.34
			3.91%	9,814,843.75	4.67%	58,967.39	(271,483.75)	AA+	3.94
9128283W8	US Treasury Note 2.750% Due 02/15/2028	8,000,000.00	02/27/2023	7,483,750.00	92.48	7,398,752.00	0.92%	Aaa / AA+	4.38
			4.20%	7,483,750.00	4.67%	28,097.83	(84,998.00)	AA+	4.03

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending September 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
	<b>TOTAL US Treasury</b>	<b>323,872,300.00</b>	<b>2.47%</b>	<b>315,292,578.45</b>	<b>5.03%</b>	<b>302,920,795.79</b> <b>1,267,211.49</b>	<b>37.49%</b> <b>(12,371,782.66)</b>	<b>Aaa / AA+</b> <b>AA+</b>	<b>2.27</b> <b>2.14</b>
	<b>TOTAL PORTFOLIO</b>	<b>814,152,877.53</b>	<b>3.05%</b>	<b>834,652,529.53</b> <b>835,057,585.08</b>	<b>4.77%</b>	<b>813,937,643.64</b> <b>4,013,476.22</b>	<b>100.00%</b> <b>(21,119,941.44)</b>	<b>Aa1 / AA+</b> <b>AA+</b>	<b>1.58</b> <b>1.48</b>
	<b>TOTAL MARKET VALUE PLUS ACCRUALS</b>					<b>817,951,119.86</b>			

# Transactions Ledger

SDCRAA Consolidated - Account #10566

July 1, 2023 through September 30, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	07/19/2023	459058KT9	7,000,000.00	Intl. Bank Recon & Development Note 3.5% Due: 07/12/2028	97.176	4.13%	6,802,320.00	4,763.89	6,807,083.89	0.00
Purchase	07/31/2023	3130AWMN7	3,250,000.00	FHLB Note 4.375% Due: 06/09/2028	100.396	4.28%	3,262,870.00	7,899.31	3,270,769.31	0.00
Purchase	08/16/2023	3130AWN63	4,750,000.00	FHLB Note 4% Due: 06/30/2028	97.944	4.47%	4,652,340.00	16,888.89	4,669,228.89	0.00
Purchase	08/16/2023	3133EPSW6	7,500,000.00	FFCB Note 4.5% Due: 08/14/2026	99.257	4.77%	7,444,275.00	1,875.00	7,446,150.00	0.00
Purchase	09/01/2023	912797GU5	12,000,000.00	US Treasury Bill 5.28% Due: 09/26/2023	99.633	5.37%	11,956,000.00	0.00	11,956,000.00	0.00
Purchase	09/13/2023	3130AWTQ3	8,000,000.00	FHLB Note 4.625% Due: 09/11/2026	99.467	4.81%	7,957,360.00	40,083.33	7,997,443.33	0.00
Purchase	09/27/2023	3130AWTR1	12,500,000.00	FHLB Note 4.375% Due: 09/08/2028	98.543	4.71%	12,317,875.00	80,512.15	12,398,387.15	0.00
	<b>Subtotal</b>		<b>55,000,000.00</b>				<b>54,393,040.00</b>	<b>152,022.57</b>	<b>54,545,062.57</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>55,000,000.00</b>				<b>54,393,040.00</b>	<b>152,022.57</b>	<b>54,545,062.57</b>	<b>0.00</b>

# Transactions Ledger

SDCRAA Consolidated - Account #10566

July 1, 2023 through September 30, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Maturity	07/17/2023	3133EJUS6	6,000,000.00	FFCB Note 2.875% Due: 07/17/2023	100.000		6,000,000.00	0.00	6,000,000.00	-78,480.00
Maturity	07/31/2023	313384JV2	3,260,000.00	FHLB Discount Note 4.5% Due: 07/31/2023	100.000		3,260,000.00	0.00	3,260,000.00	0.00
Maturity	08/14/2023	3133EKZK5	7,000,000.00	FFCB Note 1.6% Due: 08/14/2023	100.000		7,000,000.00	0.00	7,000,000.00	-12,460.00
Maturity	08/16/2023	06406FAD5	4,000,000.00	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.2% Due: 08/16/2023	100.000		4,000,000.00	0.00	4,000,000.00	3,800.00
Maturity	09/01/2023	313384LD9	11,500,000.00	FHLB Discount Note 4.59% Due: 09/01/2023	100.000		11,500,000.00	0.00	11,500,000.00	0.00
Maturity	09/08/2023	313383YJ4	7,000,000.00	FHLB Note 3.375% Due: 09/08/2023	100.000		7,000,000.00	0.00	7,000,000.00	-219,535.00
Maturity	09/26/2023	912797GU5	12,000,000.00	US Treasury Bill 5.28% Due: 09/26/2023	100.000		12,000,000.00	0.00	12,000,000.00	0.00
	<b>Subtotal</b>		<b>50,760,000.00</b>				<b>50,760,000.00</b>	<b>0.00</b>	<b>50,760,000.00</b>	<b>-306,675.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>50,760,000.00</b>				<b>50,760,000.00</b>	<b>0.00</b>	<b>50,760,000.00</b>	<b>-306,675.00</b>

# Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

July 1, 2023 through September 30, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Security Contribution	07/31/2023		18,268,411.00	First American Treasury Obligation Funds			18,268,411.00	0.00	18,268,411.00	0.00
Security Contribution	07/31/2023		30,837,261.00	First American Treasury Obligation Funds			30,837,261.00	0.00	30,837,261.00	0.00
Security Contribution	08/14/2023		4,734,503.00	First American Govt Obligation Funds			4,734,503.00	0.00	4,734,503.00	0.00
Security Contribution	9/15/2023		17,896,000.00	First American Treasury Obligation Funds			17,896,000.00	0.00	17,896,000.00	0.00
Security Contribution	9/15/2023		30,381,000.00	First American Treasury Obligation Funds			30,381,000.00	0.00	30,381,000.00	0.00
	<b>Subtotal</b>		<b>102,117,175.00</b>				<b>102,117,175.00</b>	<b>0.00</b>	<b>102,117,175.00</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>102,117,175.00</b>				<b>102,117,175.00</b>	<b>0.00</b>	<b>102,117,175.00</b>	<b>0.00</b>

# Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

July 1, 2023 through September 30, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Maturity	07/31/2023		18,257,000.00	US Treasury Note			18,257,000.00	0.00	18,257,000.00	135,949.66
Maturity	07/31/2023		30,818,000.00	US Treasury Note			30,818,000.00	0.00	30,818,000.00	229,484.39
Maturity	9/15/2023		17,896,000.00	US Treasury Note			17,896,000.00	0.00	17,896,000.00	153,961.97
Maturity	9/15/2023		30,381,000.00	US Treasury Note			30,381,000.00	0.00	30,381,000.00	261,372.30
	<b>Subtotal</b>		<b>97,352,000.00</b>				<b>97,352,000.00</b>	<b>0.00</b>	<b>97,352,000.00</b>	<b>780,768.32</b>
Security Withdrawal	07/03/2023		11,012,400.00	First American Treasury Obligation Funds			11,012,400.00	0.00	11,012,400.00	0.00
Security Withdrawal	07/03/2023		24,890,825.00	First American Treasury Obligation Funds			24,890,825.00	0.00	24,890,825.00	0.00
Security Withdrawal	07/19/2023		500,850.00	SDCIP			500,850.00	0.00	500,850.00	0.00
Security Withdrawal	07/19/2023		551,748.00	SDCIP			551,748.00	0.00	551,748.00	0.00
Security Withdrawal	07/27/2023		24,777,990.00	First American Treasury Obligation Funds			24,777,990.00	0.00	24,777,990.00	0.00
Security Withdrawal	07/27/2023		1,026,000.00	First American Treasury Obligation Funds			1,026,000.00	0.00	1,026,000.00	0.00

# Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

July 1, 2023 through September 30, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Security Withdrawal	07/27/2023		34,543.00	First American Treasury Obligation Funds			34,543.00	0.00	34,543.00	0.00
Security Withdrawal	07/27/2023		337,977.00	First American Treasury Obligation Funds			337,977.00	0.00	337,977.00	0.00
Security Withdrawal	07/27/2023		754,625.00	First American Treasury Obligation Funds			754,625.00	0.00	754,625.00	0.00
Security Withdrawal	8/08/2023		8,553,914.00	First American Treasury Obligation Funds			8,553,914.00	0.00	8,553,914.00	0.00
Security Withdrawal	08/14/2023		4,734,503.00	LAIF			4,734,503.00	0.00	4,734,503.00	0.00
Security Withdrawal	08/30/2023		11,862,156.00	First American Treasury Obligation Funds			11,862,156.00	0.00	11,862,156.00	0.00
Security Withdrawal	08/30/2023		38,647,362.00	First American Treasury Obligation Funds			38,647,362.00	0.00	38,647,362.00	0.00
Security Withdrawal	08/30/2023		429,649.00	First American Govt Obligation Funds			429,649.00	0.00	429,649.00	0.00
Security Withdrawal	9/8/2023		9,722,172.00	First American Government Obligation Funds			9,722,172.00	0.00	9,722,172.00	0.00
Security Withdrawal	9/28/2023		52,009,693.00	SDCRAA Sub REV BDS 2021B Construction			52,009,693.00	0.00	52,009,693.00	0.00
	<b>Subtotal</b>		<b>189,846,406.00</b>				<b>189,846,406.00</b>	<b>0.00</b>	<b>189,846,406.00</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>287,198,406.00</b>				<b>287,198,406.00</b>	<b>0.00</b>	<b>287,198,406.00</b>	<b>780,768.32</b>

# Important Disclosures

2023 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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This report is provided for informational purposes only and should not be construed as a specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. Any opinions or views expressed are based on current market conditions and are subject to change. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as indicator of future results. Past performance is not indicative of future results. This report is not intended to constitute an offer, solicitation, recommendation or advice regarding any securities or investment strategy and should not be regarded by recipients as a substitute for the exercise of their own judgment.

Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.



# Benchmark Disclosures

## ICE BofA 0-5 Yr US Treasury Index

The ICE BofA 0-5 Year US Treasury Index tracks the performance of US Dollar denominated Sovereign debt publicly issued by the US government in its domestic market with maturities less than five years. Qualifying securities must have at least 18 months to maturity at point of issuance, at least one month and less than five years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion.

# San Diego County Regional Airport Authority

Update on Revolver Draws and Outstanding Balances



# Revolving Credit Facility Balances

- Initial Draw made on August 12, 2021, Balances and Rate shown at September 2023 month end. Balances have been utilized to fund spending on the New T1 project

Series	Month End Balance	Rate	Monthly Interest and Fees	FY 2024 Interest and Fees	Break-even Investment Yield
AMT	40,100,000	4.48%	149,707	403,948	3.73%
Non-AMT	40,000,000	4.48%	149,333	403,948	3.73%
UNUTILIZED BALANCE	119,900,000	0.00%	-	-	
<b>TOTAL</b>	<b>\$ 200,000,000</b>		<b>\$ 299,040</b>	<b>\$ 807,896</b>	

Current Market Yield:

4.77%

AMT and Non-AMT Balances will be utilized to the New T1 Projects

## Executive Committee

Meeting Date: October 19, 2023

### Subject:

**Pre-Approval of Travel Requests and Approval of Business and Travel Expense Reimbursement Requests for Board Members, the President/CEO, the Chief Auditor and General Counsel**

### Recommendation:

Pre-approve Travel Requests and approve Business and Travel Expense Reimbursement Requests.

### Background/Justification:

Authority Policy 3.30 (3)(b) and (4) require that travel and business expense reimbursements of Board Members, the President/CEO, the Chief Auditor and the General Counsel be approved or pre-approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

On August 22, 2022, the Executive Committee pre-approved set dollar amounts for routine, in-town business expenses to be used during Fiscal Year 2023 for the President/CEO, General Counsel and Chief Auditor as authorized in Policy 3.30(3)(b)(i)(C).

The attached reports are being presented to comply with the requirements of Policy 3.30.

### Fiscal Impact:

Funds for Business and Travel expenses are included in the FY 2024 Operating Budget.

Meeting Date: October 19, 2023

## Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

### Strategies

- Community Strategy    Customer Strategy    Employee Strategy    Financial Strategy    Operations Strategy

### Focus Areas

- Advance the Airport Development Plan    Transform the Customer Journey    Optimize Ongoing Business

### Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

### Application of Inclusionary Policies:

Not applicable.

### Prepared by:

Tony R. Russell  
Director, Board Services/Authority Clerk

# **TRAVEL EXPENSE REINBURSEMENT**

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**TRAVEL EXPENSE REIMBURSEMENT REPORT - Board Members, President/CEO, General Counsel, Chief Auditor**  
 (To be completed within 30 days from travel return date for domestic travel; 45 days for international travel)

Refer to Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy, outlining appropriate reimbursable expenses. Attach all required supporting documentation. All receipts must be detailed (credit card receipts do not provide sufficient detail). Any special items should be explained in the space provided below.

[Policy 3.30 - Business and Travel Expense Reimbursement](#)

[Business and Travel Reimbursement Guidelines](#)

**Employee/Trip Information**

Date: \_\_\_\_\_

Name: Kimberly J. Becker Dept: 6 - Executive Division  
 Departure Date: 9/29/2023 Return Date: 10/3/2023 Report Due: 11/2/23  
 Destination: Long Beach, CA  
 Business Purpose: ACI Annual Meeting & Exposition

Expense items not included in Per Diem	Authority Prepaid Expenses	Employee Paid Expenses							TOTAL
		9/29/23 Friday	9/30/23 Saturday	10/1/23 Sunday	10/2/23 Monday	10/3/23 Tuesday	10/4/23 Wednesday	10/5/23 Thursday	
Air Fare, Railroad, Bus									-
Conference Fees									-
Rental Car									-
Gas									-
Parking & Tolls		38.00	38.00	38.00	38.00				152.00
Mileage - Attach mileage form									-
Taxi / TNC / Shuttle Fare									-
Lodging		347.44	347.44	347.44	347.44				1,389.76
Telephone, Internet and Fax									-
Laundry									-
Miscellaneous:									-
									-
	\$ -								\$ 1,541.76

**Expense items included in Per Diem:**

Meals & Incidental Expenses (M&IE)

Meals will be reimbursed at established Per Diem rates. Receipts shall not be required except for authorized meals above per diem rate (approved by CEO or Vice President below). If a meal is provided by a conference or meeting, do not include the meal for reimbursement below. On first travel day, only include lunch and dinner if flight departs after 9:00 a.m. On last travel day, only include breakfast and lunch if flight returns before 6:00 p.m.

[GSA Per Diem for Domestic](#)

[US Dept of State Per Diem for International](#)

	Enter Daily Per Diem Rate
Breakfast	\$17.00
Lunch	\$18.00
Dinner	\$34.00
Incidentals	\$5.00
<b>Total M&amp;IE</b>	<b>\$74.00</b>

	9/29/23 Friday	9/30/23 Saturday	10/1/23 Sunday	10/2/23 Monday	10/3/23 Tuesday	10/4/23 Wednesday	10/5/23 Thursday	
								-
					18.00			18.00
	34.00							34.00
	5.00	5.00	5.00	5.00	5.00			25.00
<b>Total Meal and Incidental Expenses</b>	<b>\$ 39.00</b>	<b>\$ 5.00</b>	<b>\$ 5.00</b>	<b>\$ 5.00</b>	<b>\$ 23.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>77.00</b>

Approved Meal Exception Above Per Diem Rate<sup>1</sup>

	<b>Trip Grand Total</b>	<b>1,618.76</b>
	LESS Cash Advance (Attach copy of Authority check)	
	Less Expenses Prepaid by Authority	-
	<b>Due Traveler</b> - if positive amount, prepare check request	
	<b>Due Authority</b> - if negative, attach check payable to SDCRAA	<b>\$1,618.76</b>

Note: Send this report to Accounting even if the amount is \$0.

By signing below, TRAVELER: (a) acknowledges understanding and agreeing to be bound by Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy; (b) certifies that this report is true and correct and all claimed expenses were incurred in connection with official Authority business; and (c) understands that any purchases/claims that are not allowed will be traveler's responsibility. By signing below, ADMINISTRATOR certifies, based on reasonable inquiry, that expenses approved in this report were reasonable, necessary, directly related to the Authority's business, and that they are reimbursable under Authority Policy 3.30.

Prepared By: Diane Casey Ext.: 2445

Traveler's Signature: Kimberly J. Becker Date: 10/1/23

**AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE (To be completed by Clerk)**

I, \_\_\_\_\_ hereby certify that this document was approved by the Executive Committee at it's meeting on \_\_\_\_\_  
 Clerk Signature: \_\_\_\_\_ Date: \_\_\_\_\_



**Hyatt Regency Long Beach**  
 200 South Pine Avenue  
 Long Beach, CA 90802  
 Tel: 562-491-1234  
 Fax: 562-432-1972  
 longbeach.hyatt.com

**COPY OF INVOICE**

MRS Kim Becker

[Redacted]  
 San Diego, CA 92101  
 United States

Room No. 1016  
 Arrival 09-29-23  
 Departure 10-03-23  
 Folio Window 1  
 Folio No. 1421622

Confirmation No. 5795310001  
 Group Name 24827494 ACIN Ann 2023 Conf Exh ATTEND

Date	Description	Charges	Credits
[Redacted]	[Redacted]	[Redacted]	[Redacted]
09-29-23	Accommodation	299.00	Room
09-29-23	Occupancy Tax 13.0%	38.87	09/29
09-29-23	LB Tourism Assessment 3.0%	8.97	\$ 347.44
09-29-23	CA Tourism Fee - Accommodations	0.60	
09-29-23	Parking - Self	38.00	Parking
09-30-23	Accommodation	299.00	Room
09-30-23	Occupancy Tax 13.0%	38.87	09/30
09-30-23	LB Tourism Assessment 3.0%	8.97	\$ 347.44
09-30-23	CA Tourism Fee - Accommodations	0.60	
09-30-23	Parking - Self	38.00	Parking
10-01-23	Accommodation	299.00	Room
10-01-23	Occupancy Tax 13.0%	38.87	10/01
10-01-23	LB Tourism Assessment 3.0%	8.97	\$ 347.44
10-01-23	CA Tourism Fee - Accommodations	0.60	
10-01-23	Parking - Self	38.00	Parking
10-02-23	Accommodation	299.00	Room
10-02-23	Occupancy Tax 13.0%	38.87	10/02
10-02-23	LB Tourism Assessment 3.0%	8.97	\$ 347.44
10-02-23	CA Tourism Fee - Accommodations	0.60	
10-02-23	Parking - Self	38.00	Parking
10-03-23	Mastercard	XXXXXXXXXXXX0764 XX/XX	1,573.09

<b>Total</b>	1,573.09	1,573.09
Guest Signature	<b>Balance</b>	0.00

I agree that my liability for this bill is not waived and I agree to be held personally liable in the event that the indicated person, company or association fails to pay for any part or the full amount of these charges.

**WE HOPE YOU ENJOYED YOUR STAY WITH US!**

**World of Hyatt Summary**

Membership: XXXXXX805Q  
 Bonus Codes:  
 Qualifying Nights: 4  
 Eligible Spend: 1,373.00  
 Redemption Eligible: 183.33

We trust you enjoyed your stay at the Hyatt Regency Long Beach. Please let us know your thoughts at: [qualitylgbrl@hyatt.com](mailto:qualitylgbrl@hyatt.com).

We thank you for your business and we appreciate your loyalty.

For questions on your World of Hyatt account, call 800-30-HYATT.

For inquiries concerning your bill please call 888-588-4384

Please remit payment to:

Parking  
 \$ 38.00 x 4 = \$ 152.00





**Hyatt Regency Long Beach**  
200 South Pine Avenue  
Long Beach, CA 90802  
Tel: 562-491-1234  
Fax: 562-432-1972  
longbeach.hyatt.com

**COPY OF INVOICE**

**MRS Kim Becker**

[REDACTED]  
[REDACTED]

United States

Confirmation No. 5795310001

Group Name 24827494 ACIN Ann 2023 Conf Exh ATTEND

Room No. 1016  
Arrival 09-29-23  
Departure 10-03-23  
Folio Window 1  
Folio No. 1421622

Summary Invoice, please see front desk  
for eligibility details.

Hyatt Regency Long Beach  
P.O. Box 842160  
Dallas, TX 75284

Leave something behind in the hotel? Please go to [www.ileftmystuff.com](http://www.ileftmystuff.com)

CLICK the "Guests" tab and then the "Report your lost stuff" button.

Enter in the property ID for Hyatt Regency Long Beach: 42630

# FY 2023 Per Diem Rates for California

Meals & Incidentals (M&IE) Breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & LastDay of Travel
Los Angeles	Los Angeles / Orange / Ventura / Edwards AFB less the city of Santa Monica	\$74	\$17	\$18	\$34	\$5	\$55.50
Standard Rate	Applies for all locations without specified rates	\$59	\$13	\$15	\$26	\$5	\$44.25

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
OUT-OF-TOWN TRAVEL REQUEST**

**GENERAL INSTRUCTIONS:**

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

**TRAVELER INFORMATION:**

Traveler Name: Kimberly J. Becker Department: Executive, BU6  
 Position:  Board Member  President/CEO  General Counsel  Chief Auditor  
 All Other Authority Employees

DATE OF REQUEST: 04/07/2023 DATE OF DEPARTURE/RETURN: 09/29/2023 / 10/03/2023

**DESTINATION / BUSINESS PURPOSE:**

Destination: Long Beach, CA

Business Purpose: ACI 2023 Annual Conference & Exhibition

**PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:**

A. Transportation Costs:	
• Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$ _____
• Rental Car	\$ _____
• Other Transportation (Taxi, TNC, Train, Bus)	\$ <u>100.00</u>
• Auto (Gas, Parking/Tolls, Mileage)	\$ <u>160.00</u>
B. Lodging	\$ <u>1,300.00</u>
C. Meals and Incidental Expenses ( <i>Per Diem</i> )	\$ <u>300.00</u>
D. Seminar and Conference Fees	\$ <u>975.00</u>
E. Entertainment	\$ _____
<b>TOTAL PROJECTED TRAVEL EXPENSES</b>	<b>\$ <u>2,835.00</u></b>

**CERTIFICATION BY TRAVELER**

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: 4/10/23

**CERTIFICATION BY ADMINISTRATOR** (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: Arely Valenzuela Date: 04/24/2023



# 2023 Annual Conference & Exhibition

September 30 - October 3  
Long Beach Convention and Entertainment Center  
Long Beach, CA

[REGISTER NOW](#)

Early Bird Registration (Before July 14, 2023)  
Regular Registration (Before August 18, 2023)

[EVENT](#)   [REGISTRATION](#)   [HOTEL](#)   **[AGENDA](#)**   [EXHIBIT](#)   [SPONSOR](#)   [COMMITTEE WORKSHOPS](#)

[CONTACT US](#)

The 2023 Annual Conference and Exhibition agenda is now available to view. ACI-NA has been working to curate best-in-class learning and professional development. Download the current working schedule to see the full range of innovative sessions, workshops and educational opportunities available during the conference.

## A Brand New Conference Experience for 2023

ACI-NA is excited to implement several conference and exhibition enhancements to increase value and improve the overall attendee experience in 2023. New changes for 2023 include:

- A more comprehensive and balanced conference schedule
- Expanded educational sessions with brand new tracks
- Enhanced networking opportunities, including a host welcome celebration
- More thought leadership on the future of the airport industry
- Improved exhibition hall hours to better showcase industry solutions

## Friday, September 29, 2023

**12:00 PM – 3:00 PM**

### **ACI-NA Executive Committee Meeting**

*Executive Committee members only*

**3:30 PM – 5:00 PM**

### **ACI-NA Executive Committee and Past Chairs Meeting**

*Invitation only*

**3:00 PM – 5:00 PM**

### **Legal Affairs Steering Group Meeting**

*Steering Group members only*

## **Environmental Affairs Steering Group Meeting**

*Steering Group members only*

## **Operations, Planning, Safety, Infrastructure & Development Steering Group Meeting**

*Steering Group members only*

**6:00 PM**

## **ACI-NA Executive Committee and Past Chairs Dinner**

*Invitation only*

## **Saturday, September 30, 2023**

**7:30 AM – 5:30 PM**

### **Check-in / Registration**

**8:00 AM – 9:00 AM**

### **✓ Networking Breakfast**

**8:00 AM – 8:00 PM**

### **Exhibition Hall Move-In**

**9:00 AM – 11:00 AM**

### **CAC Small Airport Caucus Meeting**

*Invitation Only*

### **CAC Large Airport Caucus Meeting**

*Invitation Only*

### **U.S. Small Airports Committee**

*Open to all attendees*

### **U.S. Medium Hub Committee**

*Invitation Only*

### **✓ U.S. Large Hub Committee Meeting**

*Invitation Only*

**9:00 AM – 5:00 PM**

### **Committee Workshops**

- + Business Information Technology Committee
- + Commercial Management Committee
- + Environmental Affairs Committee
- + Finance Committee
- + Legal Affairs Committee
- + Operations, Planning, Safety, Infrastructure, & Development Committee
- + Marketing, Communications, and Customer Experience Steering Group Meeting
- + Diversity, Equity and Inclusion Working Group Meeting (Open to all registered attendees)
- + Human Resources Roundtable

**10:00 AM – 10:30 AM**

### **Networking Break**

**11:00 AM – 11:30 AM**

### **Exec-to-Exec Meeting**

*Airport and WBP/Associates Board Executive Members only*

**11:30 AM – 1:15 PM**

### **ACI-NA WBP/Associates Board of Directors Meeting**

With lunch

12:00 PM – 1:15 PM

**Networking Lunch**

12:00 PM – 1:15 PM

✓ **ACI-NA Board of Directors and Committee Chairs Luncheon**

*Invitation only*

12:00 PM – 1:15 PM

**Commissioners Committee Meeting Luncheon**

*Invitation only*

1:15 PM – 2:45 PM

**Canadian Policy Council and Membership Meeting**

*Invitation only*

✓ **U.S. Policy Council Meeting**

*Open to all attendees*

2:45 PM – 3:15 PM

**Networking Break**

3:15 PM – 4:30 PM

✓ **ACI-NA Board of Directors Meeting**

*Open to all registered attendees*

4:30 PM – 5:00 PM

✓ **ACI-NA Airport Membership Meeting and ACI World Special Meeting of Members**

*Open to all airport CEOs/directors only*

6:30 PM – 9:30 PM

✓ **Host Airport Welcome Event**

## Sunday, October 1, 2023

7:30 AM – 7:00 PM

**Check-in / Registration**

8:00 AM – 9:00 AM

**Networking Breakfast**

8:00 AM – 2:00 PM

**Exhibition Hall Move-In**

9:00 AM – 10:15 AM

**Educational Sessions**

+ Emerging Issues in Airport Security

AA ✓ Beyond the Canvas: Legal Considerations for Art at Airports

+ ESG – Responding to Investors and Stakeholders

+ Smarter Operations- Improving Airport Operational Efficiency & Safety with Advanced Technology

+ Your Future Workforce is 10-Years-Old

10:15 AM – 10:45 AM

**Networking Break**

10:45 AM – 12:00 PM

**Educational Sessions**

- + Session to be Announced Soon!
- + Beyond the Runway: Airport Commercial Development
- + Hold Your Charge
- + Airport Safety Management at a Crossroads
- + When Does It Stop?: Managing Your Airport's Brand in Perpetual Crisis

**12:00 PM – 1:15 PM                      Networking Lunch**

**1:15 PM – 2:15 PM                      Educational Sessions**

- + Evolving World of Risk Management for Airports
- + Making it All Work: Labor Legal Issues
- + Resiliency – Bending, but Not Breaking
- + Don't Fear the eVTOL —The Realities of Advanced Air Mobility and Airports
- + Employee Experience Drives the Customer Experience

**2:15 PM – 2:45 PM                      Networking Break**

**2:45 PM – 4:30 PM                      Opening General Session**



**Sam Samaddar**  
*Airport Director, Kelowna International Airport  
 Chair, ACI-NA*

**Cynthia Guidry**  
*Director, Long Beach Airport*

**Kevin Burke**  
*President and CEO, ACI-NA*

**Zanny Minton Beddoes**  
*Editor-in-Chief of *The Economist**

Editor-in-Chief of *The Economist* and named one of the “Most Powerful Women in the World” by *Forbes*, Zanny Minton Beddoes is a renowned global economics expert, sought-after for her authoritative perspectives on the world economy. She is renowned for delivering sophisticated insight on all facets of economic affairs. At the nexus of the global economy and policy, Minton Beddoes adeptly positions new developments that impact business and industry into the broader context of world events.

**4:30 PM – 7:00 PM                      Exhibition Hall Grand Opening**  
*Reception in the Exhibit Hall*

**Monday, October 2, 2023**

**8:00 AM – 4:00 PM                      Check-in / Registration**

**8:00 AM – 6:00 PM                      Exhibition Hall Open**

The Exhibition Hall will remain open during all educational sessions on Monday, October 2.

**8:00 AM – 9:30 AM**

**Networking Breakfast in the Exhibition Hall**

**9:00 AM – 10:30 AM**

**ACI-NA World Business Partner / Associate Member and Airport CEO Roundtable Breakfast**

*Invitation Only, RSVP Required*

**11:30 AM – 1:00 PM**

**Networking Lunch in the Exhibition Hall**

**12:00 PM – 1:00 PM**

**PAC Lunch**

*Separate registration required. Contact [Annie Russo](#) for additional information.*

**1:00 PM – 2:00 PM**

**Educational Sessions**

- + Meeting the Demands of the Next Generation of Bleisure Travelers
- + What Airport Lawyers Want their Clients to Know about Airport Revenue Use
- + Journey to Net Zero
- + Planning for GPS/PNT Disruption
- + Getting the Memo: Internal Communications and the Workforce of the Future

**2:00 PM – 2:30 PM**

**Networking Break in the Exhibition Hall**

**2:30 PM – 3:30 PM**

**Educational Sessions**

- + The Synergy of Airport Data and Marketing Strategies
- + Legal and Operational Approaches to Maintaining Public Safety at the Airport
- + Sustainable Aviation Fuels
- + We Built This! Airport Infrastructure Projects from Design to Opening Day and Beyond
- + Diversity, Equity & Inclusion at Airports – A Work in Progress but Differences Made

**3:30 PM – 4:00 PM**

**Airport Carbon Accreditation and Environmental Achievement Awards Ceremony**

**4:30 PM – 6:00 PM**

**Exhibition Hall Reception**

**6:30 PM – 8:00 PM**

**Board of Directors and Leadership Reception**

*Invitation Only*

## Tuesday, October 3, 2023

**7:30 AM – 12:00 PM**

**Check-in / Registration**

**8:00 AM – 5:00 PM**

**Exhibit Hall Move Out**

**8:00 AM – 9:00 AM**

**Networking Breakfast**

**8:00 AM – 9:00 AM**

**ACI-NA Women in Aviation Breakfast**



Invitation Only, RSVP Required

**9:00 AM – 10:00 AM**

Track 1

**Airports Only  
Roundtable**

Track 2

**Airports Only  
Roundtable**

Track 3

**WBP / Associates  
Roundtable**

**10:00 AM – 10:30 AM**

**Networking Break**

✓  
One of these

**10:30 AM – 12:00 PM**

**General Session Keynote and Closing Remarks**

**12:00 PM**

**Grab-and-Go Snacks**

**Thank You to Our Sponsors**

# **OUT OF TOWN TRAVEL REQUESTS**

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
OUT-OF-TOWN TRAVEL REQUEST**

**GENERAL INSTRUCTIONS:**

- A. All out-of-town travel requests must conform to applicable provisions of [Policy 3.30](#).
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

**TRAVELER INFORMATION:**

Traveler Name: Kimberly J. Becker Department: Executive, BU6  
 Position:  Board Member  President/CEO  General Counsel  Chief Auditor  
 All Other Authority Employees

DATE OF REQUEST: 09/28/2023 DATE OF DEPARTURE/RETURN: 11/30/2023 / 12/01/2023

**DESTINATION / BUSINESS PURPOSE:**


Destination: Phoenix, AZ Business Purpose: AAAE Policy Review Council

**PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:**

A. Transportation Costs:		
• Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i>		\$ 250.00
• Rental Car		\$
• Other Transportation (Taxi, TNC, Train, Bus)		\$ 100.00
• Auto (Gas, Parking/Tolls, Mileage)		\$
B. Lodging		\$ 350.00
C. Meals and Incidental Expenses ( <i>Per Diem</i> )		\$ 138.00
D. Seminar and Conference Fees		\$
E. Entertainment		\$
<b>TOTAL PROJECTED TRAVEL EXPENSES</b>		<b>\$ 838.00</b>

**CERTIFICATION BY TRAVELER**

- By my signature below, I certify the following:
1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
  2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature:  Date: Sep 28, 2023

**CERTIFICATION BY ADMINISTRATOR** (If Administrator is Executive Committee, Clerk certifies below.)

- By my signature below, I certify the following:
1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
  2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

## Casey Diane

---

**From:** Erin O'Connor <Erin.OConnor@aaae.org>  
**Sent:** Wednesday, September 27, 2023 11:57 AM  
**To:** iahmad@pvdairport.com; Becker Kim; balram.bheodari@atl.com; jbilyeu@brazoria-county.com; sbrockman@flymemphis.com; dbrubaker@flyrks.com; kcampbell@mylubbock.us; chentj@saccounty.gov; tcrilly@bluegrassairport.com; kdillon@bradleyairport.com; kevind@flymsy.com; sdonohue@dfwairport.com; jim.elwood@jhairport.org; bfrancis@clevelandairport.com; dgriffin@renoairport.com; dharing@lincolnaireport.com; danny.jones@portsanantonio.us; chad.makovsky@phoenix.gov; bmalinowski@clintonairport.com; rmathieu@flybhm.com; jeff.mulder@okc.gov; chad.newton@wcaa.us; creynolds@ocair.com; trichardson@grr.org; ann.richart@wsdot.wa.gov; jesus.saenz@sanantonio.gov; rsmith4@bwiairport.com; Cathryn.E.Stephens; zrs@portlandmaine.gov; mark.vanloh@flyjacksonville.com; rosemaryv@lasairport.com; phillip.washington@flydenver.com; patrick.wilson@tys.org; bill.wyatt@slcgov.com; Jacky Sher Raker; Todd Hauptli  
**Cc:** Casey Diane; stephanie.creech@atl.com; ladonnam@flymsy.com; jordyn.mcdougall@jhairport.org; lkolacek@renoairport.com; jholland@clintonairport.com; csmith@flybhm.com; julie.bottorff@wcaa.us; KRamirez@ocair.com; hmeyer@grr.org; sabrina.alonzo@sanantonio.gov; rlarkins@bwiairport.com; chelsea.witherspoon@flydenver.com; trevia.best@tys.org; aseabury@pvdairport.com; apeterson@ctairports.org; spetty@dfwairport.com; ginaw@lasairport.com; brett.christensen@slcgov.com; Erin O'Connor  
**Subject:** AAAE Policy Review Council Meeting | Phoenix, AZ

Good afternoon, AAAE Policy Review Council

It was announced at the September Board meeting that there will be an in-person PRC Meeting in Phoenix, AZ in December. Please fill out the form via this link, [RSVP Link](#), so we can get a headcount of who will be attending for planning purposes. Please submit the form by Friday, October 6.

**Thursday, November 30, 2023**

6:30 p.m. Dinner

**Friday, December 1, 2023**

9 a.m. – 3 p.m. Meeting

More information will follow on the room block and the agenda. Please do not hesitate if you have any questions or need any other information.

Thank you

Erin

Erin O'Connor

Senior Manager, Leadership and Events

e. erin.oconnor@aaae.org

p. 703.797.2520 | c. 914.263.6638

[American Association of Airport Executives](#)

The Barclay Building | 601 Madison Street | Alexandria, VA 22314

# FY 2023 Per Diem Rates for Phoenix, Arizona

## Meals & Incidentals (M&IE) rates and breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & Last Day of Travel
Phoenix / Scottsdale	Maricopa	\$69	\$16	\$17	\$31	\$5	\$51.75

# Becker Phoenix Travel Approval Request






## 2023-11-30

Final Audit Report

2023-09-28

Created:	2023-09-28
By:	Diane Casey (dcasey@san.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAALs2p5AiMiwBKYHGfbvbm0_4rgyv93SA1

## "Becker Phoenix Travel Approval Request 2023-11-30" History

-  Document created by Diane Casey (dcasey@san.org)  
2023-09-28 - 5:27:17 PM GMT- IP address: 12.69.234.136
-  Document emailed to Kim Becker (kbecker@san.org) for signature  
2023-09-28 - 5:27:58 PM GMT
-  Email viewed by Kim Becker (kbecker@san.org)  
2023-09-28 - 5:48:54 PM GMT- IP address: 104.28.85.118
-  Document e-signed by Kim Becker (kbecker@san.org)  
Signature Date: 2023-09-28 - 5:49:07 PM GMT - Time Source: server- IP address: 174.236.101.21
-  Agreement completed.  
2023-09-28 - 5:49:07 PM GMT

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**OUT-OF-TOWN TRAVEL REQUEST**

**GENERAL INSTRUCTIONS:**

- A. All out-of-town travel requests must conform to applicable provisions of [Policy 3.30](#).
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

**TRAVELER INFORMATION:**

Traveler Name: Kimberly J. Becker Department: Executive, BU6  
Position:  Board Member  President/CEO  General Counsel  Chief Auditor  
 All Other Authority Employees

DATE OF REQUEST: 09/28/2023 DATE OF DEPARTURE/RETURN: 02/12/2024 / 02/15/2024

**DESTINATION / BUSINESS PURPOSE:**

Destination: San Antonio, TX

Business Purpose: ACI CEO Forum


**PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:**

A. Transportation Costs:	
• Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$ <u>500.00</u>
• Rental Car	\$ _____
• Other Transportation ( <i>Taxi, TNC, Train, Bus</i> )	\$ <u>100.00</u>
• Auto ( <i>Gas, Parking/Tolls, Mileage</i> )	\$ _____
B. Lodging	\$ <u>975.00</u>
C. Meals and Incidental Expenses ( <i>Per Diem</i> )	\$ <u>256.00</u>
D. Seminar and Conference Fees	\$ <u>1,200.00</u>
E. Entertainment	\$ _____
<b>TOTAL PROJECTED TRAVEL EXPENSES</b>	<b>\$ <u>3,031.00</u></b>

**CERTIFICATION BY TRAVELER**

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature:  Date: Sep 28, 2023

**CERTIFICATION BY ADMINISTRATOR** *(If Administrator is Executive Committee, Clerk certifies below.)*

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

[View in a browser.](#)

THE **VOICE OF AIRPORTS**®

**2024  
CEO  
FORUM**

## 2024 CEO Forum

and ACI-NA Winter Board of Directors Meeting

February 13 - 15, 2025 // San Antonio, TX



### 2024 CEO FORUM HEADS TO SAN ANTONIO

Each year, this **invitation-only** event offers you an opportunity to help set the airport industry agenda for the year ahead. ACI-NA's [2024 CEO Forum](#) will feature executive-level discussions on the North American and global state of the industry. Plan to join us in **San Antonio, TX from February 13 - 15** to network with other industry leaders, explore solutions to challenges in a small learning environment, and help chart our industry's course forward.

For questions, please contact [Veronica Gerson](#).

REGISTRATION

HOTEL







## SPONSORSHIP

Sponsorship opportunities are available for the 2024 CEO Forum. Click [here](#) to view the prospectus. The deadline to secure sponsorship is **Friday, January 12**.

Please contact Karynna Baresel at [sponsorship@airportscouncil.org](mailto:sponsorship@airportscouncil.org) for additional details.

---

### Airports Council International-North America

1615 L Street NW

Suite 300

Washington, DC 20036

[Email us](#) | [Visit our website](#)

202-293-8500

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Airports Council International - North America  
1615 L Street NW, Suite 300, Washington, DC 20036  
(202) 293-8500

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This message sent to: [kbecker@san.org](mailto:kbecker@san.org)

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Under the terms of U.S. federal legislation, this email may be considered an "advertisement" or "solicitation;" under Canadian law, this email may be considered a commercial electronic message. If you do not wish to receive any further emails from ACI-NA, please hit Control and click on the following link: [memberservices@airportscouncil.org](mailto:memberservices@airportscouncil.org) and put the words "OPT-OUT" in the subject line with the original email in the body. You may notify us with your decision to opt-out within 60 days of receiving this email. If you choose to opt out of receiving email from ACI-NA, you will no longer receive ACI-NA e-newsletters, notices of upcoming meetings, sponsorship opportunities, etc. If you prefer to unsubscribe from certain electronic publications rather than opt-out from email communications entirely, please email such request to [communications@airportscouncil.org](mailto:communications@airportscouncil.org). It may take up to 10 days to process your request. The postal address for ACI-NA is 1615 L Street, N.W., Suite 300, Washington, DC 20036.

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# 2024 CEO Forum

February 13 - 15

JW Marriott San Antonio Hill Country Resort & Spa  
San Antonio, TX

[REGISTER NOW](#)

[Early Bird Registration \(Until January 5\)](#)  
[Regular Registration \(After January 5\)](#)

[EVENT](#)   **[REGISTRATION](#)**   [HOTEL](#)   [AGENDA](#)   [SPONSOR](#)

**Online registration is now open. Please click the link above to register.**

*Registration for this event is by invitation-only.*

<b>Airport Member:</b>	<b>Early-Bird Registration (Until January 5)</b>	<b>Regular Registration (After January 5)</b>
	\$1,200 USD	\$1,450 USD
<b>WBP/Associate Member:</b>	<b>Early-Bird Registration (Until January 5)</b>	<b>Regular Registration (After January 5)</b>
	\$1,500 USD	\$1,750 USD

ACI-NA EVENT AND MEETING POLICIES

© 2023 Airports Council International - North America  
1615 L Street NW, Suite 300 / Washington, DC 20036  
Phone 202-293-8500 / Fax 202-331-1362

# FY 2024 Per Diem Rates for San Antonio, Texas

## Meals & Incidentals (M&IE) rates and breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & Last Day of Travel
San Antonio	Bexar	\$64	\$14	\$16	\$29	\$5	\$48.00






# Becker SanAntonio Travel Approval Request 2024-02-13

Final Audit Report

2023-09-28

Created:	2023-09-28
By:	Diane Casey (dcasey@san.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAAnZdziBaJYIggMkbZk_IMIH_Talwyz2GC

## "Becker SanAntonio Travel Approval Request 2024-02-13" History

-  Document created by Diane Casey (dcasey@san.org)  
2023-09-28 - 5:56:15 PM GMT- IP address: 12.69.234.136
-  Document emailed to Kim Becker (kbecker@san.org) for signature  
2023-09-28 - 5:57:04 PM GMT
-  Email viewed by Kim Becker (kbecker@san.org)  
2023-09-28 - 6:16:47 PM GMT- IP address: 104.28.85.114
-  Document e-signed by Kim Becker (kbecker@san.org)  
Signature Date: 2023-09-28 - 6:17:19 PM GMT - Time Source: server- IP address: 174.236.101.21
-  Agreement completed.  
2023-09-28 - 6:17:19 PM GMT

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
OUT-OF-TOWN TRAVEL REQUEST**

**GENERAL INSTRUCTIONS:**

- A. All out-of-town travel requests must conform to applicable provisions of [Policy 3.30](#).
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

**TRAVELER INFORMATION:**

Traveler Name: Kimberly J. Becker Department: Executive, BU6  
 Position:  Board Member  President/CEO  General Counsel  Chief Auditor  
 All Other Authority Employees

DATE OF REQUEST: 09/26/2023 DATE OF DEPARTURE/RETURN: 04/04/2024 / 04/07/2024

**DESTINATION / BUSINESS PURPOSE:**

Destination: Tucson, AZ Business Purpose: Executive Women in Airports Annual Meeting

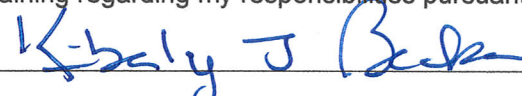
**PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:**

A. Transportation Costs:		
• Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$	<u>600.00</u>
• Rental Car	\$	
• Other Transportation ( <i>Taxi, TNC, Train, Bus</i> )	\$	<u>100.00</u>
• Auto ( <i>Gas, Parking/Tolls, Mileage</i> )	\$	
B. Lodging	\$	<u>1,200.00</u>
C. Meals and Incidental Expenses ( <i>Per Diem</i> )	\$	<u>250.00</u>
D. Seminar and Conference Fees	\$	
E. Entertainment	\$	
<b>TOTAL PROJECTED TRAVEL EXPENSES</b>	<b>\$</b>	<b><u>2,150.00</u></b>

**CERTIFICATION BY TRAVELER**

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature:  Date: 9/26/23

**CERTIFICATION BY ADMINISTRATOR** *(If Administrator is Executive Committee, Clerk certifies below.)*

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Executive Women in Aviation Retreat | April 4 – 7, 2024  
Tucson, AZ**

**DRAFT AGENDA\***

Date	Time	Event	Other
Thursday, April 4, 2024	6:00pm – 8:00pm	Welcome Dinner   The Grille at Hacienda del Sol	Sponsor   TAA
Friday, April 5, 2024	8:00am – 9:00am	Breakfast   Hacienda del Sol	Sponsor   TAA
	9:00am – 12:00pm	CEO Leadership Workshop** with Jan Hill, Jan Hill Enterprises	Sponsor   TAA
	12:00 – 12:30pm	Shuttle to Westward Look Hotel	Transportation   TAA
	12:30pm – 1:30pm	Lunch   Westward Look	Sponsor   TAA
	1:30pm – 4:30pm	Outdoor Activity (TBD) Horseback Riding or other activity	Sponsor   TAA
	4:30pm – 5:00pm	Shuttle to Hacienda Del Sol	Transportation   TAA
	5:00pm – 6:00pm	Personal Time	
	6:00pm – 6:30pm	Shuttle to Dinner	Transportation   TAA
	6:00pm – 8:30pm	Dinner   Wildflower	Sponsor   TAA
	8:30pm – 9:00pm	Shuttle to Hacienda del Sol	Transportation   TAA
Saturday, April 6, 2024	8:00am – 9:00am	Breakfast   Hacienda del Sol	Sponsor   TAA
	9:00am – 10:00am	Shuttle to Titan Missile Museum	TAA will sponsor and provide transportation
	10:00am – 12:00pm	Titan Missile Museum	
	12:00pm – 12:30pm	Shuttle to Tubac   Arts and Culture Experience	
	12:30 – 1:30pm	Lunch (TBD)	
	1:30pm – 4:00pm	Walk/Shop Tubac	
	4:00pm – 5:00pm	Shuttle to Hacienda del Sol	

	5:00pm – 6:30pm	Personal Time	
	6:30pm – 7:00pm	Shuttle to Dinner	Transportation   TAA
	7:00pm – 8:30pm	Dinner   El Charro	Sponsor   TAA
	8:30pm – 9:00pm	Shuttle to Hotel	Transportation   TAA
Sunday, April 7, 2024	8:00am – 9:00am	Breakfast   Hacienda del Sol	
	9:00am -	Departures	

\*Schedule subject to change

\*\*CEO Leadership Workshop Information

Proposed Topics for CEO leadership session (refers to one of us who assumes a new leader role) or wants to change our leadership style and strategy (topics will be refined in consultation with consultant to ensure adequate time for quality discussion).

- CEO Leadership Style | Style - command and control, self-directed, etc.; Brand - how do you want to be perceived internally/externally; Executive Coaching and Development - tips and resources
- Board/Council Management for CEOs | CEO managing the relationship; understanding good governance, public administration best practices and managing the conversation about federal regulations
- Strategic Workforce Planning | Needs analysis and action plan; ways to accelerate performance (compensation strategy, performance management process, consistency, accountability, training and tools).

# FY 2024 Per Diem Rates for Tucson, Arizona

## Meals & Incidentals (M&IE) rates and breakdown

<b>Primary Destination</b>	<b>County</b>	<b>M&amp;IE Total</b>	<b>Continental Breakfast/Breakfast</b>	<b>Lunch</b>	<b>Dinner</b>	<b>Incidental Expenses</b>	<b>First &amp; LastDay of Travel</b>
Tucson	Pima	\$64	\$14	\$16	\$29	\$5	\$48.00



**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**OUT-OF-TOWN TRAVEL REQUEST**

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of [Policy 3.30](#).
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Kimberly J. Becker Department: Executive, BU6  
Position:  Board Member  President/CEO  General Counsel  Chief Auditor  
 All Other Authority Employees

DATE OF REQUEST: 10/10/2023 DATE OF DEPARTURE/RETURN: 06/07/2024 / 06/12/2024

DESTINATION / BUSINESS PURPOSE:

Destination: Miami, FL

Business Purpose: ACI Business of Airports Conference

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:	
• Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$ <u>800.00</u>
• Rental Car	\$ _____
• Other Transportation ( <i>Taxi, TNC, Train, Bus</i> )	\$ <u>100.00</u>
• Auto ( <i>Gas, Parking/Tolls, Mileage</i> )	\$ _____
B. Lodging	\$ <u>1,625.00</u>
C. Meals and Incidental Expenses ( <i>Per Diem</i> )	\$ <u>414.00</u>
D. Seminar and Conference Fees	\$ <u>1,100.00</u>
E. Entertainment	\$ _____
TOTAL PROJECTED TRAVEL EXPENSES	\$ <u>4,039.00</u>

**CERTIFICATION BY TRAVELER**

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: 10/10/23

**CERTIFICATION BY ADMINISTRATOR** (If Administrator is Executive Committee, Clerk certifies below.)

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- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: \_\_\_\_\_ Date: \_\_\_\_\_



# 2024 BUSINESS OF AIRPORTS CONFERENCE

June 10 - 12, 2024 // Miami, FL

## Working Agenda *Subject to Change*

### Monday, June 10, 2024

---

7:30 AM – 4:30 PM	<b>Registration</b>			
7:30 AM – 9:00 AM	<b>Networking Breakfast</b>			
9:00 AM – 12:00 PM	<b>World Business Partners / Associates Board of Directors Meeting and Breakfast</b>			
	<i>Committee Meetings open to all registered conference attendees</i>			
9:00 AM – 10:30 AM	<b>Finance</b> <i>Starts at 8:15 AM</i>	<b>Human Resources</b>	<b>Business Diversity</b>	<b>Commercial Management</b>
10:30 AM – 11:00 AM	<b>Morning Networking Break</b>			
11:00 AM – 12:15 PM	<b>Finance</b>	<b>Human Resources</b>	<b>Business Diversity</b>	<b>Commercial Management</b>
12:15 PM – 1:30 PM	<b>Networking Lunch</b>			
1:30 PM – 2:45 PM	<b>Finance</b>	<b>Joint Meeting: Business Diversity and Human Resources</b>		<b>Commercial Management</b>
2:45 PM – 3:15 PM	<b>Afternoon Networking Break</b>			
3:15 PM – 4:30 PM	<b>Finance</b>	<b>Human Resources Session</b>	<b>Business Diversity Session</b>	<b>Networking Time</b>
4:30 PM – 5:00 PM	<b>Finance Committee Steering Group Meeting</b> <i>Invite only</i>		<b>Networking Time</b>	

5:00 PM – 6:30 PM **Welcome Reception**

## **Tuesday, June 11, 2024**

---

8:00 AM – 4:30 PM **Registration**

8:00 AM – 9:00 AM **Networking Breakfast**

9:00 AM – 9:30 AM **Welcome and Opening Remarks**

9:30 AM – 10:30 AM **General Session 1**

10:30 AM – 11:00 AM **Morning Networking Break**

11:00 AM – 12:00 PM **Session 1A                  Session 1B                  Session 1C                  Session 1D**

12:00 PM – 2:00 PM **Networking Lunch**

2:00 PM – 3:15 PM **Session 2A                  Session 2B                  Session 2C                  Session 2D**

3:15 PM – 3:45 PM **Afternoon Networking Break**

3:45 PM – 5:00 PM **Session 3A                          Session 3B                          Session 3C**

## **Wednesday, June 12, 2024**

---

8:00 AM – 4:00 PM **Registration**

8:00 AM – 9:00 AM **Networking Breakfast**

9:00 AM – 10:00 AM **General Session 2**

10:00 AM – 10:30 AM **Morning Networking Break**

*As of September 5, 2023*

10:30 AM – 11:30 AM	<b>Session 4A</b>	<b>Session 4B</b>	<b>Airport Finance Roundtables by Hub Size</b> <i>10:30 AM – 12:30 PM</i>
11:30 AM – 12:30 PM	<b>Session 5A</b>	<b>Session 5B</b>	<i>Large Hub Medium Hub Small / Non-Hub Canadian Airport</i>
12:30 PM – 1:30 PM	<b>Networking Lunch</b>		
1:30 PM – 2:45 PM	<b>Session 6A</b>	<b>Session 6B</b>	<b>Session 6C</b>
2:45 PM – 3:15 PM	<b>Afternoon Networking Break</b>		
3:15 PM – 4:30 PM	<b>Session 7A</b>	<b>Session 7B</b>	<b>Session 7C</b>
5:30 PM – 6:00 PM	<b>Awards Reception</b>		
6:00 PM – 9:00 PM	<b>Awards Dinner</b>		



# 2024 Business of Airports Conference

June 10 - 12  
JW Marriott Miami Turnberry Resort & Spa  
Miami, FL

[REGISTER NOW](#)

Early Bird Registration (Until May 3)

Regular Registration (After May 3)

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## Hotel Information



### [JW Marriott Miami Turnberry Resort and Spa](#)

19999 West Country Club Drive  
Aventura, FL 33180  
(305) 932-6200

ACI-NA has reserved rooms at the JW Marriott Miami Turnberry Resort and Spa. The discounted hotel rate for the traditional room type is \$269 USD for single/double occupancy per night plus applicable taxes. Other category/view room types are available at a higher rate.

To book online, please [click here](#).

The last day to reserve your room at the discounted rate is **Friday, May 17, 2024.**

Rooms may sell out at the discounted rate before the booking deadline. We encourage you to reserve your room early.

**Guarantee & Cancellation Policy:** All reservations will be guaranteed for the first night's room and tax. Cancellations made prior to 72 hours of arrival will not be charged.



# 2024 Business of Airports Conference

June 10 - 12

JW Marriott Miami Turnberry Resort & Spa  
Miami, FL

[REGISTER NOW](#)

[Early Bird Registration \(Until May 3\)](#)

[Regular Registration \(After May 3\)](#)

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## Registration Information

Online registration is now open. Please click the link above to register.

<b>ACI-NA Member:</b>	<b>Early-Bird Registration (Until May 3)</b>	<b>Regular Registration (After May 3)</b>
	\$1,100 USD	\$1,350 USD
<b>Non-Member:</b>	<b>Early-Bird Registration (Until May 3)</b>	<b>Regular Registration (After May 3)</b>
	\$1,550 USD	\$1,800 USD
<b>U.S./Canadian Federal Gov't:</b>	<b>Early-Bird Registration (Until May 3)</b>	<b>Regular Registration (After May 3)</b>
	\$550 USD	\$550 USD

[ACI-NA EVENT AND MEETING POLICIES](#)

# FY 2024 Per Diem Rates for Miami, Florida

## Meals & Incidentals (M&IE) rates and breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & LastDay of Travel
Miami	Miami-Dade	\$69	\$16	\$17	\$31	\$5	\$51.75

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**OUT-OF-TOWN TRAVEL REQUEST**

**GENERAL INSTRUCTIONS:**

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**TRAVELER INFORMATION:**

Traveler Name: Kimberly J. Becker Department: Executive, BU6  
Position:  Board Member  President/CEO  General Counsel  Chief Auditor  
 All Other Authority Employees

DATE OF REQUEST: 10/10/2023 DATE OF DEPARTURE/RETURN: 04/27/2024 / 05/01/2024

**DESTINATION / BUSINESS PURPOSE:**

Destination: Nashville, TN Business Purpose: AAAE 96<sup>th</sup> Annual Conference

**PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:**

A. Transportation Costs:	
• Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$ <u>400.00</u>
• Rental Car	\$ _____
• Other Transportation ( <i>Taxi, TNC, Train, Bus</i> )	\$ <u>100.00</u>
• Auto ( <i>Gas, Parking/Tolls, Mileage</i> )	\$ _____
B. Lodging	\$ <u>1,400.00</u>
C. Meals and Incidental Expenses ( <i>Per Diem</i> )	\$ <u>395.00</u>
D. Seminar and Conference Fees	\$ <u>835.00</u>
E. Entertainment	\$ _____
<b>TOTAL PROJECTED TRAVEL EXPENSES</b>	<b>\$ <u>3,130.00</u></b>

**CERTIFICATION BY TRAVELER**

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- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: 10/10/23

**CERTIFICATION BY ADMINISTRATOR** *(If Administrator is Executive Committee, Clerk certifies below.)*

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- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: \_\_\_\_\_ Date: \_\_\_\_\_



# TAKING FLIGHT TOWARDS A \_\_\_\_\_ NEW HORIZON.

Plan to join us in Nashville, TN, April 28 - May 1, 2024, for the 96th Annual AAAE Conference & Exposition.

## Unmatched Education, Cutting-edge Solutions, and Invaluable Connections

- **THE MOST INDUSTRY EDUCATION UNDER ONE ROOF WITH COMPLETE, UP-TO-DATE INFORMATION ON RULES AND REGULATIONS.**

Leave the conference fully informed with the connections you need.

- **MORE SOLUTIONS PER SQUARE FOOT.**

See the solutions, firsthand, that will save your airport money and keep travelers happy.

- **CONTINUING EDUCATION.**

Earn CEUs to keep your certification up-to-date.

- **NETWORKING & DIVERSITY.**

The largest mix of airports represented and the opportunity to make invaluable connections during well-known networking events.

*// I love attending the Annual AAAE Conference & Exposition because it is an amazing opportunity to network with industry experts on a variety of subjects. I always learn something new, find an idea I can implement and the end result is I end up saving both time and money.*

- Rebecca L. Hupp, A.A.E. // Airport Director // Boise Air Terminal/Gowen Field

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# HOTEL ACCOMMODATIONS

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## AAAE HAS RESERVED ROOMS AT THE FOLLOWING HOTELS

### **Renaissance Nashville Hotel**

611 Commerce Street

Nashville, TN 37203

Single/Double Occupancy: \$274 plus taxes per night.

Cut-off date to receive group rate is Friday, April 5, 2024.

**Reservation link will be available soon or you can call the hotel directly at 615.255.8400 and referencing AAEE Annual Conference.**

### **Omni Nashville Hotel**

250 5th Avenue South

Nashville, TN 37203

Single/Double Occupancy: \$319 plus taxes per night.

Cut-off date is Friday, April 5, 2024.

**Reservation link will be available soon.**

The guest rooms/suite rates quoted for each hotel above are exclusive of the applicable state and local taxes at the time of stay, currently at 15.25% plus \$2.50/night city tax. .

Rooms may sell out before these dates, so make your reservations early! First night's room/tax will be charged at time of reservation to guarantee room. Refunds will be issued on individual attendee's reservations only if canceled at least seventy-two (72) hours in advance of the confirmed arrival date.

For further information about hotel reservations, contact [Jonna Thoma](#), AAEE at 703.797.2578.

## **BEWARE OF POACHERS AND SCAMMERS!**

Housing poachers and data scammers pose as representatives of AAEE to solicit hotel reservations and sell unofficial attendee rosters. These companies or individuals are known to constantly change their company and domain names, so we encourage you to pay special attention to anyone soliciting on behalf of AAEE. Solicitation of hotel reservations from any other organization or individual other than AAEE and its staff is NOT authorized by AAEE and may have inaccurate room inventory, unreasonable cancellation or change penalties, or be completely non-refundable.

Note that the **only** truly authorized information concerning the 95th Annual AAEE Conference & Exposition will come directly from AAEE and will be accessible through our website. Please be aware of and report any unauthorized solicitation to [aaameetings@aaee.org](mailto:aaameetings@aaee.org). Please also note that AAEE does **not** sell any attendee roster lists, so do not get tricked into paying anyone for that information.

CODE OF CONDUCT &

GET UPDATES

# REGISTRATION FEES AND DEADLINES

You acknowledge that in registering for and attending this AAAE event, you agree to adhere to the cancellation policy noted below, AAAE's Duty of Care, and AAAE's Code of Conduct and Terms and Conditions.

Full Conference Registration Categories	Paid on or Before 2/16/24	Paid After 2/16/24
AAAE Airport Member <sup>1</sup>	\$835	\$1,025
Airport Non-Member <sup>1</sup>	\$1,225	\$1,545
AAAE Corporate Member <sup>1</sup>	\$1,005	\$1,125
Corporate Non-Member <sup>1</sup>	\$1,825	\$2,145
AAAE Academic Member <sup>2</sup>	\$325	\$325
AAAE Young Professional Member <sup>2</sup>	\$735	\$925
Federal Government Employee	\$445	\$665
Guest <sup>3</sup>	\$385	\$385

<sup>1</sup> Full conference registrations include all sessions, admittance into the Exhibit Hall, two breakfasts, two luncheons, all refreshment breaks, evening events, and all handouts.

<sup>2</sup> Academic and Young Professional members must have their membership paid in full at the time they register in order to receive the special rate.

<sup>3</sup> Guests of full registrants only. Guest refers to a spouse, significant other or personal friend, NOT a business associate or staff colleague affiliated with the aviation industry. Requires name of full registrant. Guest registration includes admittance into the Exhibit Hall for the Grand Opening and Welcome Reception on Sunday and the Monday Reception with Exhibitors ONLY; the Host Airport Evening Event on Monday; and the Chair's Reception, Closing Ceremony, and After Party on Tuesday evening.

**CANCELLATION POLICY:** Registrations, cancellations and refund requests must be submitted in writing. All cancellation requests for registrations received on or before Friday, April 12, 2024, are subject to a \$150 cancellation processing fee; approved refunds will be processed after the meeting takes place. There will be no refunds of any kind after this date. Cancellations with outstanding invoices received within two weeks of the start of the conference, will require full payment on the balance due. Refunds will not be provided, and balance dues will not be forgiven for no-shows. Substitutions within the same conference will be accepted without penalties. The difference between member and non-member price will be charged if a non-member replaces a member. Substitutions will be accepted with a written request to [AAAEmeetings@aaae.org](mailto:AAAEmeetings@aaae.org). The individual substituting for the original registrant is responsible for all financial obligations (balance due; difference in fees due to membership type) associated with that substitution. For all inquiries regarding cancellations, refunds and substitutions, please contact the AAAE Meetings Department at 703.824.0504 or email [AAAEmeetings@aaae.org](mailto:AAAEmeetings@aaae.org). By submitting a completed registration form, you acknowledge that you have read and understand the

cancellation policy. Please note failure to receive a confirmation letter before an event will not be grounds for a refund or credit.

**IMPORTANT:** AAAE reserves the right to postpone or cancel an event if the number of registrants is insufficient; due to acts of God; or any other reason beyond AAAE's control. In this event, we will notify all registrants by email and credit the full registration fee towards another AAAE meeting, product or service. However, any costs incurred by the registrant, such as hotel cancellation or airline penalties, are the responsibility of the registrant. Confirmation emails will be sent to attendees shortly after receipt of registration. However, if you have not received a confirmation email two business days prior to the meeting, and you enrolled at least two weeks prior to the meeting, please contact the AAAE Meetings Department at 703.824.0504 or email [AAAEmeetings@aaae.org](mailto:AAAEmeetings@aaae.org). Please note failure to receive a confirmation letter before an event will not be grounds for a refund.

**DUTY OF CARE: During these challenging times, AAAE is committed to continuing to provide a safe and healthy environment for all event participants and staff. The responsibility for a safe and healthy event environment is shared among the event organizers, event venues, and event attendees. By registering for this event, you acknowledge and agree to AAAE's Duty of Care and the Code of Conduct/Participant Terms and Conditions.**



If you require any special assistance to participate or have special dietary requirements, email [aaaemeetings@aaae.org](mailto:aaaemeetings@aaae.org).

*AAAE accepts registration regardless of race, religion, sexual orientation, sex, physical disability and national or ethnic origin. This includes but is not limited to admissions, employment and educational services.*

#### **MEDIA ACCESS POLICY**

AAAE reserves the right to grant at its sole discretion access to TV, radio and print media organizations or individuals that have registered and received prior authorization from AAAE at least 72 hours prior to an AAAE event they wish to cover. Due to the sensitive nature of some discussions, not all sessions at some AAAE events will be open to media. AAAE retains the sole right to grant or refuse media access for any event or section of an event it operates.

Please contact [Brian Kalish](#) with any immediate questions.

#### **PHOTO/VIDEO DISCLAIMER**

By registering for and attending any AAAE event, you agree that your image may be used at any time, without further notification, for printed materials, web sites, social media and other marketing purposes.

CODE OF CONDUCT &  
TERMS

GET UPDATES

DUTY OF CARE

# FY 2024 Per Diem Rates for Nashville, Tennessee

## Meals & Incidentals (M&IE) rates and breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & Last Day of Travel
Nashville	Davidson	\$79	\$18	\$20	\$36	\$5	\$59.25

**Board Members**

Gil Cabrera (Chair)  
Mary Casillas Salas (Vice Chair)  
Lidia S. Martinez  
Paul McNamara  
Rafael Perez  
Esther C. Sanchez  
James Sly  
Marni von Wilpert

**DRAFT-Special Board Meeting Agenda**

**Thursday, November 9, 2023**  
**9:00 A.M.**

**Ex-Officio Board Members**

Col. Thomas M. Bedell  
Gustavo Dallarda  
Gayle Miller

San Diego County Regional Airport Authority  
Administration Building  
First Floor – Board Room  
2417 McCain Road  
San Diego, California 92101

**President/CEO**

Kimberly J. Becker

***Live webcasts of Authority Board meetings can be accessed at***  
***<http://www.san.org/Airport-Authority/Meetings-Agendas/Authority-Board>***

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PLEASE COMPLETE A SPEAKER SLIP PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

*The Authority has identified a local company to provide oral interpreter and translation services for public meetings. If you require oral interpreter or translation services, please telephone the Board Services /Authority Clerk Department with your request at (619) 400-2400 at least three (3) working days prior to the meeting.*

# Draft-Special Board Meeting Agenda

Thursday, November 9, 2023

## CALL TO ORDER:

## PLEDGE OF ALLEGIANCE:

## ROLL CALL:

## PRESENTATIONS:

### **A. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED SEPTEMBER 20, 2023:**

Presented by: Scott Brickner, Vice President, and Chief Financial Officer

### **B. SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY 2022-2023 SUSTAINABILITY AND DEI REPORT:**

Presented by: Michelle Brega, Senior Director, External Affairs

## REPORTS FROM BOARD COMMITTEES, AD HOC COMMITTEES, AND CITIZEN COMMITTEES AND LIAISONS:

- **AUDIT COMMITTEE:**  
Committee Members: Casillas Salas, Huerta, Martinez, Perez, Sanchez, Newsom, Wong Nickerson
- **CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE:**  
Committee Members: Martinez, McNamara, von Wilpert (Chair)
- **EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE:**  
Committee Members: Cabrera (Chair), McNamara, Sly
- **FINANCE COMMITTEE:**  
Committee Members: McNamara (Chair), Sly, von Wilpert

## ADVISORY COMMITTEES

- **AUTHORITY ADVISORY COMMITTEE:**  
Liaison: Casillas Salas (Primary), Martinez
- **ARTS ADVISORY COMMITTEE:**  
Liaison: Casillas Salas

## LIAISONS

- **CALTRANS:**  
Liaison: Dallarda

Thursday, November 9, 2023

- **INTER-GOVERNMENTAL AFFAIRS:**  
Liaison: Cabrera
- **MILITARY AFFAIRS:**  
Liaison: Bedell
- **PORT:**  
Liaisons: Cabrera (Primary), von Wilpert
- **WORLD TRADE CENTER:**  
Representatives: Robert H. Gleason

## **BOARD REPRESENTATIVES (EXTERNAL)**

- **SANDAG BOARD OF DIRECTORS:**  
Representative: Cabrera (Primary), Sly
- **SANDAG TRANSPORTATION COMMITTEE:**  
Representatives: Sanchez (Primary), Perez

## **CHAIR REPORT:**

## **PRESIDENT/CEO REPORT:**

## **NON-AGENDA PUBLIC COMMENT:**

Non-Agenda Public Comment is reserved for members of the public wishing to address the Board on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

**Note:** Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

## **CONSENT AGENDA (ITEMS 1- 9):**

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Board Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. **APPROVAL OF MINUTES:**  
RECOMMENDATION: Approve the minutes of the September 7, 2023, and October 5, 2023, regular Board meetings.



Thursday, November 9, 2023

**2. ACCEPTANCE OF BOARD AND COMMITTEE MEMBERS WRITTEN REPORTS ON THEIR ATTENDANCE AT APPROVED MEETINGS AND PRE-APPROVAL OF ATTENDANCE AT OTHER MEETINGS NOT COVERED BY THE CURRENT RESOLUTION:**

RECOMMENDATION: Accept the reports and pre-approve Board Member attendance at other meetings, trainings and events not covered by the current resolution.

**(Board Services: Tony R. Russell, Director/Authority Clerk)**

**3. AWARDED CONTRACTS AND APPROVED CHANGE ORDERS FROM SEPTEMBER 11, 2023, THROUGH OCTOBER 8, 2023, AND REAL PROPERTY AGREEMENTS GRANTED AND ACCEPTED FROM SEPTEMBER 11, 2023, THROUGH OCTOBER 8, 2023:**

RECOMMENDATION: Receive the report.

**(Procurement: Jana Vargas, Director)**

**4. NOVEMBER 2023 LEGISLATIVE REPORT:**

RECOMMENDATION: Adopt Resolution No. 2023-0000, approving the November 2023 Legislative Report.

**(Government Relations: Matt Harris, Director)**

## CLAIMS

## COMMITTEE RECOMMENDATIONS

**5. ACCEPTANCE OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023:**

RECOMMENDATION: The Finance Committee recommends that the Board accept the report

**(Finance, Scott Brickner, Vice President, and Chief Financial Officer)**

**6. ACCEPTANCE OF THE AUTHORITY INVESTMENT REPORT AS OF SEPTEMBER 30, 2023**

RECOMMENDATION: The Finance Committee recommends that the Board accept the report

**(Finance, Scott Brickner, Vice President, and Chief Financial Officer)**

## CONTRACTS AND AGREEMENTS

Thursday, November 9, 2023

## CONTRACTS AND AGREEMENTS AND/OR AMENDMENTS TO CONTRACTS AND AGREEMENTS EXCEEDING \$1 MILLION

- 7. AWARD A CONTRACT TO S&L SPECIALTY CONSTRUCTION, INC. FOR QUIETER HOME PROGRAM PHASE 13, GROUP 1, PROJECT NO. 381301 THIRTY (30) NON-HISTORIC SINGLE-FAMILY AND MULTI-FAMILY UNITS ON SIXTEEN (16) RESIDENTIAL PROPERTIES LOCATED EAST AND WEST OF THE SAN DIEGO INTERNATIONAL AIRPORT:**

RECOMMENDATION: Adopt Resolution No. 2023-0000, awarding a contract to S&L Specialty Construction, Inc. in the amount of \$1,325,000 for Phase 13, Group 1, Project No. 381301, of the San Diego County Regional Airport Authority's Quieter Home Program and making a finding that the project is exempt from the California Environmental Quality Act.

**(Planning & Environmental Affairs, Sjohnna Knack, Director)**
  
- 8. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO NEGOTIATE AND EXECUTE A SERVICE AND CONSULTING AGREEMENT WITH ALLIED WASTE SYSTEM, INC. DBA REPUBLIC SERVICES OF SAN DIEGO FOR SOLID MUNICIPAL WASTE, RECYCLABLE WASTE COLLECTION AND REMOVAL:**

RECOMMENDATION: Adopt Resolution No. 2023-0000, approving and authorizing the President/CEO to negotiate and execute a service and consulting agreement with Allied Waste Systems, Inc. dba Republic Services of San Diego for Solid Municipal Waste, Recyclable Waste Collection and Removal, for a term of three (3) years, with the option of two (2) one year extensions exercisable at the sole discretion of the President/CEO, for an amount not-to-exceed \$3,738,000.

**(Airside & Terminal Operation, Jeff Rasor, Director)**
  
- 9. APPROVE AND AUTHORIZE THE PRESIDENT/CEO'S CHANGE ORDER AUTHORITY FOR THE SASSAFRAS STREET WIDENING PROJECT AT SAN DIEGO INTERNATIONAL AIRPORT:**

RECOMMENDATION: Adopt Resolution No. 2023-0000, waiving Policy 5.02(4)(b)(ii) and approving and authorizing an increase in the President/CEO's change order authority from \$850,000 to an amount not to exceed \$1,240,000 for Project No. 104205 Sassafras Street Widening at San Diego International Airport.

**(Airport Design & Construction, Bob Bolton, Director)**

## PUBLIC HEARINGS:

## OLD BUSINESS:

## NEW BUSINESS:

Thursday, November 9, 2023

## CLOSED SESSION:

**10. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:**

Paragraph (1) of subdivision (d) of Cal. Gov. Code §54956.9

Name of Case: *San Diego County Regional Airport Authority v. Aquatherm L.P., et al.*,  
San Diego Superior Court Case No. 37-2022-00037121-CU-BC-CTL

**11. CONFERENCE WITH LEGAL COUNSEL-ANTICIPATED LITIGATION**

Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of  
Section 54956.9 Number of cases: 1

## REPORT ON CLOSED SESSION:

## GENERAL COUNSEL REPORT:

## BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REPORTS FOR BOARD MEMBERS, PRESIDENT/CEO, CHIEF AUDITOR AND GENERAL COUNSEL WHEN ATTENDING CONFERENCES, MEETINGS, AND TRAINING AT THE EXPENSE OF THE AUTHORITY:

## BOARD COMMENT:

## ADJOURNMENT:

Thursday, November 9, 2023

## Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall submit a speaker slip to the Clerk prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to submit a speaker slip shall not preclude testimony, if permission to address the Board is granted by the Chair.
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- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.

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## Additional Meeting Information

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## DRAFT- Special Airport Land Use Commission Agenda

Thursday, November 9, 2023

9:00 A.M. or immediately following the Board Meeting

San Diego County Reginal Airport Authority  
Administration Building  
First Floor – Board Room  
2417 McCain Road  
San Diego, California 92101

### Board Members

Gil Cabrera (Chair)  
Mary Casillas Salas (Vice Chair)  
Lidia S. Martinez  
Paul McNamara  
Rafael Perez  
Esther C. Sanchez  
James Sly  
Marni von Wilpert

### Ex-Officio Board Members

Col. Thomas M. Bedell  
Gustavo Dallarda  
Gayle Miller

### President/CEO

Kimberly J. Becker

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*Pursuant to California Public Utilities Code §§ 21670-21679.5, the Airport Land Use Commission ("Commission") is responsible for coordinating the airport planning of public agencies within San Diego County. The Commission has the legal responsibility to formulate airport land use compatibility plans ("ALUCPs") that will (a) provide for the orderly growth of each public airport and the areas surrounding the airport within the County and (b) safeguard the general welfare of the inhabitants within the vicinity of each airport and the public in general. Pursuant to §21670.3, the San Diego County Regional Airport Authority serves as the Commission.*

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Thursday, November 9, 2023

## CALL TO ORDER:

## ROLL CALL:

## NON-AGENDA PUBLIC COMMENT:

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### **1. APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the October 5, 2023, regular ALUC meeting.

## ***CONSISTENCY DETERMINATIONS***

## PUBLIC HEARINGS:

## OLD BUSINESS:

## NEW BUSINESS:

## COMMISSION COMMENT:

## ADJOURNMENT:

Thursday, November 9, 2023

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