

Executive/Finance Committee and Special Board Meeting Agenda

Monday, April 25, 2022
9:00 A.M.

San Diego International Airport
SDCRAA Administration Building
3225 N. Harbor Drive
San Diego, California 92101

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. If comments are made to the Committee without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law. ***Please note that agenda items may be taken out of order.***

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

***NOTE:** This Committee Meeting also is noticed as a Special Meeting of the Board to (1) foster communication among Board members in compliance with the Brown Act; and (2) preserve the advisory function of the Committee.

Board members who are not members of this Committee may attend and participate in Committee discussions. Since sometimes more than a quorum of the Board may be in attendance, to comply with the Brown Act, this Committee meeting also is noticed as a Special Meeting of the Board.

To preserve the proper function of the Committee, only members officially assigned to this Committee are entitled to vote on any item before the Committee. This Committee only has the power to review items and make recommendations to the Board. Accordingly, this Committee cannot, and will not, take any final action that is binding on the Board or the Authority, even if a quorum of the Board is present.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (**Public Comment**) **LOCATED AT THE END OF THE AGENDA:**

Board Members

Gil Cabrera (Chair)
Mary Casillas Salas (Vice Chair)
Catherine Blakespear
Paul McNamara
Paul Robinson
Johanna Schiavoni
James Sly
Nora E. Vargas
Marni von Wilpert

Ex-Officio Board Members

Col. Thomas M. Bedell
Gustavo Dallarda
Gayle Miller

President/CEO

Kimberly J. Becker

Executive/Finance Committee and Special Board Meeting Agenda

Monday, April 25, 2022

CALL TO ORDER:

ROLL CALL:

Executive Committee

Committee Members: Cabrera (Chair), Casillas Salas, Robinson

Finance Committee

Committee Members: McNamara, Schiavoni (Chair), Sly, von Wilpert

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Committee on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board and Committee. Please submit a completed speaker slip to the Authority Clerk. **Each individual speaker is limited to three (3) minutes.**

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board and Committee.

EXECUTIVE COMMITTEE:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the March 28, 2022 regular meeting.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED MARCH 31, 2022 AND 2021:

RECOMMENDATION: Forward this item to the Board with a recommendation for acceptance.

Presented by: Elizabeth Stewart, Director, Accounting

3. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF MARCH 31, 2022:

RECOMMENDATION: Forward this item to the Board with a recommendation for acceptance.

Presented by: Geoff Bryant, Manager, Airport Finance

4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCES:

Presented by: Geoff Bryant, Manager, Airport Finance

Executive/Finance Committee and Special Board Meeting Agenda

Monday, April 25, 2022

EXECUTIVE COMMITTEE NEW BUSINESS

5. **PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**
RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.
Presented by: Tony R. Russell, Director, Board Services/Authority Clerk

REVIEW OF FUTURE AGENDAS:

6. **REVIEW OF THE DRAFT AGENDA FOR THE MAY 5, 2022 BOARD MEETING:**
Presented by: Kimberly J. Becker, President/CEO
7. **REVIEW OF THE DRAFT AGENDA FOR THE MAY 5, 2022 AIRPORT LAND USE COMMISSION MEETING:**
Presented by: Kimberly J. Becker, President/CEO

COMMITTEE MEMBER COMMENTS:

ADJOURNMENT:

Executive/Finance Committee and Special Board Meeting Agenda

Monday, April 25, 2022

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall submit an email to the Clerk at clerk@san.org prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to submit an email shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.

After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2550 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly in front of the Administration Building. Bring your ticket to the third-floor receptionist for validation.

You may also reach the SDCRAA Building by using public transit via the San Diego MTS System, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.

DRAFT
SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
SPECIAL BOARD AND EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES
MONDAY, MARCH 28, 2022
BOARD ROOM

CALL TO ORDER: Vice Chair Casillas Salas called the Special meeting of the Board and Executive-Finance Committee to order at 9:04 a.m., on Monday, March 28, 2022, electronically and via teleconference pursuant to the provisions of California Assembly Bill 361 and Resolution No. 2022-0023 at the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

ROLL CALL:

Board

Present: Casillas Salas (Vice Chair), McNamara, Robinson, Schiavoni, Sly, Vargas

Absent: Bedell (Ex-Officio), Blakespear, Cabrera (Chair), Dallarda (Ex-Officio), Miller (Ex-Officio), von Wilpert

Executive Committee

Present: Committee Members: Casillas Salas (Vice Chair), Robinson

Absent: Committee Members: Cabrera (Chair)

Finance Committee

Present: Committee Members: McNamara, Schiavoni (Chair), Sly

Absent: Committee Members: von Wilpert

Also Present: Angela Shafer-Payne, Vice President, Operations & COO; Lee Kamintz, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Arely Valenzuela, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT:

BOARD NEW BUSINESS:

Board Member Vargas arrived to the meeting at 9:08 a.m.

1. CONSIDERATION OF WHETHER TO CONTINUE VIRTUAL MEETINGS FOR AUTHORITY BOARD AND COMMITTEE MEETINGS PURSUANT TO AB 361:

Lee Kaminetz, General Counsel, provided an overview of the Staff Report.

Vice Chair Casillas Salas commented that her City and other agencies have returned to in-person meetings and she hopes the Authority will be returning to in-person meetings.

In response to Board Member Schiavoni, Kaminetz confirmed that the Authority is scheduled for return to in-person meetings for the April 25, 2022 Executive-Finance Committee meeting.

RECOMMENDATION: Adopt Resolution No. 2022-0031, finding that it is in the best interest of the Authority and the public it serves to continue to hold virtual public meetings of the Board and its Committees because a declared state of emergency is ongoing and continues to directly impact the ability of the Board and its Committees to meet safely in person.

ACTION: Moved by Vice Chair Casillas Salas and seconded by Board Member Robinson to approve the staff's recommendation. Motion carried by the following votes: YES – Casillas-Salas, McNamara, Robinson, Schiavoni, Sly, Vargas; NO – None; ABSENT - Blakespear, Cabrera, von Wilpert (Weighted Vote Points: YES -61; NO – 0; ABSENT – 33)

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2022:

Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the Eight Months Ended February 28, 2022 that included Enplanements, Landed Weights, Operating Revenue, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues & Expenses and Statements of Net Position.

3. REVIEW OF THE AUTHORITY’S INVESTMENT REPORT AS OF FEBRUARY 28, 2022:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of February 28, 2022 that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance and Bond and Short-Term Debt Proceeds.

4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCE:

Geoff Bryant, Manager, Airport Finance, provided an update on the Revolver Draws and Outstanding Balance that included the Revolving Credit Facility Balances.

EXECUTIVE COMMITTEE NEW BUSINESS:

5. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the February 17, 2022, regular meeting.

ACTION: Moved by Board Member Robinson and seconded by Vice Chair Casillas Salas to approve staff’s recommendation. Motion carried unanimously noting Chair Cabrera as ABSENT.

6. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

ACTION: Moved by Board Member Robinson and seconded by Vice Chair Casillas Salas to approve staff’s recommendation. Motion carried unanimously noting Chair Cabrera as ABSENT.

REVIEW OF FUTURE AGENDAS:

7. REVIEW OF THE DRAFT AGENDA FOR THE APRIL 7, 2022 BOARD MEETING:

Angela Shafer-Payne, Vice President, Operations & COO, provided an overview of the April 7, 2022 draft Board meeting agenda.

8. REVIEW OF THE DRAFT AGENDA FOR THE APRIL 7, 2022 AIRPORT LAND USE COMMISSION MEETING:

Angela Shafer-Payne, Vice President, Operations & COO, provided an overview of the April 7, 2022 draft Airport Land Use Commission meeting agenda.

BOARD NEW BUSINESS:

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT: The meeting adjourned at 9:48 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 25TH DAY OF APRIL 2022.

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of March 31, 2022
(Unaudited)

ASSETS

	March	
	2022	2021
Current assets:		
Cash and investments ⁽¹⁾	\$ 147,189,586	\$ 98,760,225
Tenant lease receivable, net of allowance of 2022: (58,677) and 2021: (\$160,012)	15,072,082	12,804,313
Grants receivable	4,276,023	7,690,084
Notes receivable-current portion	2,372,252	2,123,843
Prepaid expenses and other current assets	7,802,941	7,968,352
Total current assets	176,712,884	129,346,817
Cash designated for capital projects and other ⁽¹⁾	48,531,451	120,614,512
Restricted assets:		
Cash and investments:		
Bonds reserve ⁽¹⁾	62,380,013	63,145,006
Passenger facility charges and interest unapplied ⁽¹⁾	50,544,302	44,777,031
Customer facility charges and interest unapplied ⁽¹⁾	25,010,029	31,374,924
SBD Bond Guarantee ⁽¹⁾	2,222,300	2,222,300
Bond proceeds held by trustee ⁽¹⁾	2,266,081,368	402,620,880
Passenger facility charges receivable	3,217,764	2,278,107
Customer facility charges receivable	2,681,175	1,489,432
Customer facility charges held by trustee	124,002	77,707
OCIP insurance reserve	5,075,108	5,519,913
Total restricted assets	2,417,336,061	553,505,300
Noncurrent assets:		
Capital assets:		
Land and land improvements	180,048,852	136,757,115
Runways, roads and parking lots	718,264,178	709,054,024
Buildings and structures	1,848,336,246	1,736,183,497
Machinery and equipment	61,712,285	65,386,059
Vehicles	24,502,314	25,836,842
Office furniture and equipment	36,564,832	44,984,160
Works of art	13,980,642	13,980,641
Construction-in-progress	511,111,491	404,382,509
	3,394,520,840	3,136,564,847
Less accumulated depreciation	(1,414,985,942)	(1,324,827,362)
Total capital assets, net	1,979,534,898	1,811,737,485
Other assets:		
Notes receivable - long-term portion	20,041,384	25,911,548
Investments-long-term portion ⁽¹⁾	227,603,322	150,558,757
Net OPEB Asset	1,649,215	2,136,494
Security deposit	1,068,034	414,833
Total other assets	250,361,955	179,021,632
Deferred outflows of resources:		
Deferred pension outflows	17,095,642	20,963,117
Deferred OPEB outflows	1,625,819	1,099,705
Deferred POB outflows	929,058	553,948
Total assets and deferred outflows of resources	\$ 4,892,127,768	\$ 2,816,842,516

⁽¹⁾ Total cash and investments, \$2,829,562,371 for 2022 and \$914,073,635 for 2021

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of March 31, 2022
(Unaudited)

LIABILITIES AND NET POSITION

	March	
	2022	2021
Current liabilities:		
Accounts payable and accrued liabilities	\$ 96,892,654	\$ 58,732,207
Deposits and other current liabilities	28,023,326	3,585,739
Total current liabilities	124,915,980	62,317,946
Current liabilities - payable from restricted assets:		
Current portion of long-term debt	40,160,000	36,520,000
Accrued interest on bonds and variable debt	41,657,858	20,423,850
Total liabilities payable from restricted assets	81,817,858	56,943,850
Long-term liabilities:		
Other long-term liabilities	66,400,416	13,481,531
Long term debt - bonds net of amortized premium	3,634,450,438	1,802,550,665
Net pension liability	(8,995,046)	15,961,502
Total long-term liabilities	3,771,955,808	1,831,993,698
Total liabilities	3,978,689,646	1,951,255,494
Deferred inflows of resources:		
Deferred pension inflows	26,976,051	6,190,685
Deferred OPEB inflows	890,973	1,400,369
Deferred POB inflows	200,876	218,627
Deferred Inflows Bond Refunding	10,069,136	3,919,043
Total liabilities and deferred inflows of resources	\$ 4,016,826,682	\$ 1,962,984,218
Net Position:		
Invested in capital assets, net of related debt	408,234,371	365,258,517
Other restricted	156,204,931	155,436,415
Unrestricted:		
Designated	76,419,338	93,779,110
Undesignated	234,442,446	239,384,255
Total Net Position	\$ 875,301,086	\$ 853,858,298

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Month Ended March 31, 2022
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 2,935,342	\$ 3,624,470	\$ 689,128	23%	\$ 4,108,720
Aircraft parking Fees	813,969	1,209,620	395,651	49%	933,731
Building rentals	8,317,080	10,943,504	2,626,424	32%	9,515,061
CUPPS Support Charges	709,454	1,017,471	308,017	43%	1,335,425
Other aviation revenue	(182,746)	(177,178)	5,568	3%	10,280
Terminal rent non-airline	216,261	220,999	4,738	2%	218,621
Terminal concessions	1,180,413	3,545,707	2,365,294	200%	2,283,471
Terminal Concessions-Revenue Waived	-	(366,633)	(366,633)	-	(1,324,747)
Rental car license fees	1,668,924	3,163,163	1,494,239	90%	2,195,283
Rental car center cost recovery	79,140	158,279	79,139	100%	160,368
Rental Car-Revenue Waived	-	-	-	-	(833,309)
License fees other	361,177	563,901	202,724	56%	295,840
Parking revenue	2,043,486	3,712,187	1,668,701	82%	1,920,578
Ground transportation permits and citations	654,912	856,257	201,345	31%	443,893
Ground rentals	1,905,307	1,935,930	30,623	2%	1,765,371
Grant reimbursements	32,266	24,800	(7,466)	(23)%	30,757
Other operating revenue	89,636	218,046	128,410	143%	151,300
Total operating revenues	20,824,621	30,650,523	9,825,902	47%	23,210,643
Operating expenses:					
Salaries and benefits	4,053,321	(537,248)	4,590,569	113%	3,882,301
Contractual services	3,105,778	3,087,918	17,860	1%	2,203,055
Safety and security	2,797,416	2,727,823	69,593	2%	2,951,940
Space rental	887,087	874,263	12,824	1%	869,336
Utilities	1,077,099	1,433,534	(356,435)	(33)%	816,019
Maintenance	981,655	1,416,016	(434,361)	(44)%	908,014
Equipment and systems	11,792	10,318	1,474	13%	(15,491)
Materials and supplies	49,402	67,807	(18,405)	(37)%	14,059
Insurance	137,158	132,746	4,412	3%	114,305
Employee development and support	88,525	(64,124)	152,649	172%	41,455
Business development	177,416	231,057	(53,641)	(30)%	(241,106)
Equipment rentals and repairs	266,358	361,027	(94,669)	(36)%	226,065
Total operating expenses	13,633,007	9,741,137	3,891,870	29%	11,769,952
Depreciation	10,770,972	10,770,972	-	-	10,786,337
Operating income (loss)	(3,579,358)	10,138,414	13,717,772	383%	654,354
Nonoperating revenue (expenses):					
Passenger facility charges	2,237,002	2,975,028	738,026	33%	1,489,345
Customer facility charges	1,938,016	2,465,319	527,303	27%	1,488,337
Federal Relief Grants	20,000,000	-	(20,000,000)	(100)%	-
Quieter Home Program	(160,800)	(161,026)	(226)	-	191,172
Interest income	825,092	1,336,928	511,836	62%	1,001,462
Interest expense	(6,803,605)	(12,144,783)	(5,341,178)	(79)%	(6,839,034)
Bond amortization costs	1,131,208	2,266,745	1,135,537	100%	1,166,263
Other nonoperating income (expenses)	(2,500)	(35,624,480)	(35,621,980)	-	18,779
Nonoperating revenue, net	19,164,413	(38,886,269)	(58,050,682)	(303)%	(1,483,676)
Change in net position before capital grant contributions	15,585,055	(28,747,855)	(44,332,910)	(284)%	(829,322)
Capital grant contributions	-	1,081,277	1,081,277	-	898,760
Change in net position	\$ 15,585,055	\$ (27,666,578)	\$ (43,251,633)	(278)%	\$ 69,438

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Nine Months Ended March 31, 2022 and 2021
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 24,093,505	\$ 23,936,284	\$ (157,221)	(1)%	\$ 21,565,360
Aircraft parking fees	9,518,856	9,328,464	(190,392)	(2)%	7,823,655
Building rentals	66,972,197	67,019,399	47,202	-	51,447,449
CUPPS Support Charges	5,608,185	5,571,727	(36,458)	(1)%	4,448,966
Other aviation revenue	(1,081,397)	(659,763)	421,634	39%	119,411
Terminal rent non-airline	1,959,418	1,984,036	24,618	1%	1,925,806
Terminal concessions	9,425,326	22,882,100	13,456,774	143%	20,199,845
Terminal Concessions-Revenue Waived	-	(4,991,681)	(4,991,681)	-	(13,702,565)
Rental car license fees	12,792,810	25,565,169	12,772,359	100%	18,633,196
Rental car center cost recovery	712,256	1,424,513	712,257	100%	1,443,314
Rental Car-Revenue Waived	-	-	-	-	(10,735,590)
License fees other	3,129,420	4,269,204	1,139,784	36%	2,264,506
Parking revenue	18,618,788	31,879,389	13,260,601	71%	13,640,766
Ground transportation permits and citations	5,088,515	8,572,778	3,484,263	68%	3,213,266
Ground rentals	16,899,666	17,357,622	457,956	3%	13,909,561
Grant reimbursements	289,550	252,000	(37,550)	(13)%	265,699
Other operating revenue	788,467	1,683,107	894,640	113%	944,718
Total operating revenues	174,815,562	216,074,348	41,258,786	24%	137,407,363
Operating expenses:					
Salaries and benefits	37,789,776	31,244,237	6,545,539	17%	36,571,467
Contractual services	23,715,477	23,983,661	(268,184)	(1)%	17,646,462
Safety and security	26,478,841	25,181,580	1,297,261	5%	25,473,255
Space rental	7,988,415	7,905,899	82,516	1%	7,664,914
Utilities	10,535,463	10,704,275	(168,812)	(2)%	8,468,792
Maintenance	8,138,578	7,866,154	272,424	3%	6,716,152
Equipment and systems	168,234	194,351	(26,117)	(16)%	339,378
Materials and supplies	439,149	332,951	106,198	24%	346,040
Insurance	1,401,241	1,342,370	58,871	4%	1,174,102
Employee development and support	614,573	335,407	279,166	45%	294,683
Business development	1,435,725	889,391	546,334	38%	81,529
Equipment rentals and repairs	3,108,008	2,684,659	423,349	14%	2,409,799
Total operating expenses	121,813,480	112,664,935	9,148,545	8%	107,186,573
Depreciation	100,043,834	100,043,834	-	-	96,035,009
Operating income (loss)	(47,041,752)	3,365,579	50,407,333	107%	(65,814,219)
Nonoperating revenue (expenses):					
Passenger facility charges	17,033,480	27,159,849	10,126,369	59%	10,654,303
Customer facility charges	14,774,702	21,786,430	7,011,728	47%	9,643,435
Federal Relief Grants	60,000,000	65,234,756	5,234,756	9%	54,326,406
Quieter Home Program	(1,583,053)	(2,150,189)	(567,136)	(36)%	(1,572,559)
Interest income	8,076,022	10,505,925	2,429,903	30%	10,423,367
Interest expense	(64,059,548)	(86,201,900)	(22,142,352)	(35)%	(61,439,096)
Bond amortization costs	10,265,460	14,814,959	4,549,499	44%	10,577,803
Other nonoperating income (expenses)	(7,500)	(61,230,582)	(61,223,082)	-	(6,744,519)
Nonoperating revenue, net	44,499,563	(10,080,752)	(54,580,315)	(123)%	25,869,140
Change in net position before capital grant contributions	(2,542,189)	(6,715,173)	(4,172,982)	164%	(39,945,079)
Capital grant contributions	207,374	3,169,441	2,962,067	1428%	8,737,709
Change in net position	\$ (2,334,815)	(3,545,732)	\$ (1,210,917)	52%	\$ (31,207,370)



San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2022
(Unaudited)

Print Date: 4/11/2022
 Print Time: 2:34:51PM
 Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Landing Fees										
41112 - Landing Fees	\$2,951,846	\$3,594,931	\$643,085	22	\$4,125,809	\$24,304,065	\$23,991,771	\$(312,293)	(1)	\$21,643,256
41113 - Landing Fee Rebate	(16,504)	29,539	46,043	279	(17,089)	(210,560)	(55,487)	155,074	74	(77,896)
Total Landing Fees	2,935,342	3,624,470	689,128	23	4,108,720	24,093,504	23,936,285	(157,220)	(1)	21,565,359
Aircraft Parking Fees										
41160 - Aircraft Parking Position Rent	416,112	416,112	0	0	460,247	3,745,008	3,745,011	3	0	4,246,793
41162 - Parking Position Turn Fee	105,291	242,154	136,863	130	51,343	1,587,606	1,492,401	(95,205)	(6)	577,070
41165 - Overnight Parking Fee	292,566	551,354	258,788	88	422,142	4,186,242	4,091,052	(95,190)	(2)	2,999,792
Total Aircraft Parking Fees	813,969	1,209,621	395,652	49	933,731	9,518,856	9,328,464	(190,392)	(2)	7,823,655
Building and Other Rents										
41210 - Terminal Rent	8,015,240	10,761,864	2,746,624	34	9,410,345	65,666,017	65,682,544	16,527	0	51,100,017
41211 - Terminal Rent-Waived	0	0	0	0	(21,234)	0	(88,525)	(88,525)	0	(388,478)
41215 - Federal Inspection Services	301,840	181,640	(120,200)	(40)	125,950	1,306,180	1,425,380	119,200	9	735,910
Total Building and Other Rents	8,317,080	10,943,504	2,626,424	32	9,515,060	66,972,197	67,019,400	47,203	0	51,447,449
CUPPS Support Charges										
41400 - Common Use Fees	709,454	1,017,471	308,017	43	1,335,425	5,608,185	5,571,727	(36,458)	(1)	4,448,966
Total CUPPS Support Charges	709,454	1,017,471	308,017	43	1,335,425	5,608,185	5,571,727	(36,458)	(1)	4,448,966
Other Aviation										
43100 - Fuel Franchise Fees	14,958	13,217	(1,740)	(12)	10,280	127,776	207,572	79,796	62	119,411
43115 - Other Aviation	0	0	0	0	0	0	(60,187)	(60,187)	0	0
43140 - Air Service Incentive Rebates	(197,704)	(190,395)	7,309	4	0	(1,209,173)	(807,148)	402,025	33	0
Total Other Aviation	(182,746)	(177,178)	5,568	3	10,280	(1,081,397)	(659,763)	421,634	39	119,411
Non-Airline Terminal Rents										
45010 - Terminal Rent - Non-Airline	216,261	220,999	4,738	2	218,621	1,959,418	1,984,036	24,617	1	1,925,806
Total Non-Airline Terminal Rents	216,261	220,999	4,738	2	218,621	1,959,418	1,984,036	24,617	1	1,925,806

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2022
(Unaudited)

Print Date: 4/11/2022
Print Time: 2:34:51PM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Concession Revenue										
45111 - Term Concessions-Food & Bev	\$453,404	\$1,137,571	\$684,167	151	\$1,081,709	\$3,613,790	\$9,926,491	\$6,312,701	175	\$9,544,100
45112 - Terminal Concessions - Retail	354,613	681,917	327,304	92	645,215	2,675,193	6,095,752	3,420,560	128	5,569,122
45113 - Term Concessions - Other	158,543	1,355,407	1,196,864	755	293,656	1,236,863	3,686,030	2,449,167	198	2,703,944
45114 - Term Concessions Space Rents	85,239	89,053	3,814	4	81,445	741,958	771,001	29,043	4	731,662
45115 - Term Concessions Cost Recovery	67,868	109,315	41,448	61	69,306	610,808	941,635	330,827	54	696,900
45116 - Rec Distr Center Cost Recovery	60,746	117,514	56,768	93	88,976	546,713	1,039,862	493,149	90	806,419
45117 - Concessions Marketing Program	0	54,929	54,929	0	23,165	0	421,329	421,329	0	147,698
45119 - Term Concessions-Revenue Waived	0	(366,633)	(366,633)	0	(1,324,747)	0	(4,991,681)	(4,991,681)	0	(13,702,565)
45120 - Rental car license fees	1,668,924	3,163,163	1,494,240	90	2,195,283	12,792,810	25,565,169	12,772,359	100	18,633,196
45121 - Rental Car Center Cost Recover	79,140	158,279	79,140	100	160,368	712,256	1,424,513	712,256	100	1,443,314
45122 - Rental Car - Revenue Waived	0	0	0	0	(833,309)	0	0	0	0	(10,735,590)
45130 - License Fees - Other	361,177	563,901	202,724	56	343,339	3,129,420	4,269,204	1,139,784	36	2,832,882
45131 - License Fees Other Waiver	0	0	0	0	(47,499)	0	0	0	0	(568,375)
Total Concession Revenue	3,289,654	7,064,417	3,774,763	115	2,776,909	26,059,811	49,149,305	23,089,494	89	18,102,707
Parking and Ground Transportat										
45210 - Parking	2,043,486	3,712,187	1,668,701	82	1,920,578	18,618,788	31,879,389	13,260,601	71	13,640,766
45220 - AVI fees	628,565	815,313	186,749	30	426,175	4,837,464	8,137,074	3,299,609	68	3,012,943
45240 - Ground Transportation Pe	20,131	21,563	1,432	7	10,650	146,195	290,747	144,552	99	132,587
45250 - Citations	6,215	19,380	13,165	212	7,067	104,856	144,958	40,103	38	67,736
Total Parking and Ground Transportat	2,698,396	4,568,443	1,870,047	69	2,364,470	23,707,303	40,452,167	16,744,864	71	16,854,032
Ground Rentals										
45310 - Ground Rental Fixed - N	1,686,427	1,704,888	18,460	1	1,603,624	15,177,847	15,355,088	177,241	1	14,415,089
45311 - Ground Rental Fixed Waived	0	0	0	0	0	0	0	0	0	(769,148)
45315 - ASB Cost Recovery	15,784	15,784	0	0	0	142,053	142,053	0	0	0
45320 - Ground Rental - Percenta	0	3,131	3,131	0	0	0	169,057	169,057	0	0
45325 - Fuel Lease Revenue	203,096	210,906	7,811	4	161,747	1,579,766	1,680,438	100,673	6	263,619
45326 - AFO Cost Recovery	0	1,221	1,221	0	0	0	10,986	10,986	0	0
Total Ground Rentals	1,905,307	1,935,929	30,623	2	1,765,371	16,899,666	17,357,622	457,956	3	13,909,561
Grant Reimbursements										
45410 - TSA Reimbursements	32,266	24,800	(7,466)	(23)	30,757	289,550	252,000	(37,550)	(13)	265,699
Total Grant Reimbursements	32,266	24,800	(7,466)	(23)	30,757	289,550	252,000	(37,550)	(13)	265,699

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2022
(Unaudited)

Print Date: 4/11/2022
Print Time: 2:34:51PM
Report ID: GL0012

	----- Month to Date -----					----- Year to Date -----				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Other Operating Revenue										
45510 - Finger Printing Fee	\$10,088	\$23,829	\$13,741	136	\$13,536	\$72,044	\$153,181	\$81,137	113	\$75,492
45520 - Utilities Reimbursements	17,176	17,391	214	1	16,676	154,587	156,515	1,928	1	150,086
45530 - Miscellaneous Other Reve	1,852	1,388	(464)	(25)	4,879	16,668	234,381	217,713	1,306	21,365
45535 - Innovation Lab Revenue	0	169	169	0	0	0	6,179	6,179	0	0
45540 - Service Charges	7,314	51,340	44,026	602	45,961	65,825	301,740	235,915	358	214,330
45550 - Telecom Services	33,819	77,193	43,374	128	55,308	304,371	504,309	199,938	66	320,522
45570 - FBO Landing Fees	19,386	45,576	26,190	135	14,938	171,491	324,484	152,993	89	162,921
45580 - Equipment Rental	0	0	0	0	0	3,480	3,480	0	0	3,480
45599 - Other Operating Rev Waived	0	1,160	1,160	0	0	0	(1,160)	(1,160)	0	(3,480)
Total Other Operating Revenue	89,635	218,046	128,411	143	151,298	788,465	1,683,109	894,643	113	944,717
Total Operating Revenue	20,824,619	30,650,522	9,825,903	47	23,210,643	174,815,559	216,074,351	41,258,792	24	137,407,361
Personnel Expenses										
Salaries										
51110 - Salaries & Wages	2,831,966	2,338,890	493,076	17	2,408,679	26,636,662	21,292,699	5,343,963	20	22,876,665
51210 - Paid Time Off	0	251,827	(251,827)	0	273,505	0	2,936,788	(2,936,788)	0	2,291,268
51220 - Holiday Pay	0	0	0	0	0	0	573,710	(573,710)	0	595,088
51240 - Other Leave With Pay	0	13,605	(13,605)	0	14,492	0	171,120	(171,120)	0	314,845
51250 - Special Pay	0	4,392	(4,392)	0	27,200	0	412,786	(412,786)	0	115,407
Total Salaries	2,831,966	2,608,714	223,252	8	2,723,876	26,636,662	25,387,102	1,249,560	5	26,193,273
52110 - Overtime	44,024	40,527	3,497	8	39,761	449,555	424,116	25,439	6	309,947

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2022
(Unaudited)

Print Date: 4/11/2022
Print Time: 2:34:51PM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Benefits										
54110 - FICA Tax	\$216,155	\$194,567	\$21,588	10	\$206,597	\$2,019,709	\$1,842,295	\$177,414	9	\$1,894,007
54120 - Unemployment Insurance-S	0	0	0	0	3,016	0	11,303	(11,303)	0	39,266
54130 - Workers Compensation Ins	23,955	13,492	10,464	44	13,389	223,928	129,499	94,429	42	115,807
54135 - Workers Comp Incident Expense	0	0	0	0	0	0	90,995	(90,995)	0	48,491
54210 - Medical Insurance	410,450	337,597	72,854	18	327,086	3,709,620	3,038,853	670,766	18	3,378,064
54220 - Dental Insurance	22,730	20,538	2,192	10	21,165	203,973	183,522	20,451	10	220,337
54230 - Vision Insurance	3,326	3,026	300	9	3,108	29,843	27,031	2,811	9	28,619
54240 - Life Insurance	7,680	5,005	2,675	35	5,313	68,876	46,019	22,856	33	59,798
54250 - Short Term Disability	13,478	15,399	(1,921)	(14)	12,607	120,787	119,876	911	1	115,669
54310 - Retirement	816,276	812,259	4,017	0	805,255	7,540,733	7,492,917	47,816	1	7,388,921
54312 - Pension - GASB 68	0	(4,272,281)	4,272,281	0	0	0	(4,272,281)	4,272,281	0	0
54315 - Retiree Health Benefits	77,824	89,337	(11,513)	(15)	78,222	699,819	803,686	(103,868)	(15)	699,744
54410 - Taxable Benefits	0	0	0	0	6,750	0	3,927	(3,927)	0	21,923
54430 - Accrued Vacation	37,500	30,923	6,577	18	74,526	337,500	2,329	335,171	99	464,847
Total Benefits	1,629,373	(2,750,139)	4,379,512	269	1,557,032	14,954,786	9,519,972	5,434,814	36	14,475,493
Cap Labor/Burden/OH Recharge										
54510 - Capitalized Labor Recha	(402,003)	(217,967)	(184,036)	(46)	(229,440)	(3,778,515)	(2,118,577)	(1,659,938)	(44)	(2,424,841)
54515 - Capitalized Burden Rech	0	(165,074)	165,074	0	(162,188)	0	(1,511,949)	1,511,949	0	(1,550,766)
Total Cap Labor/Burden/OH Recharge	(402,003)	(383,042)	(18,962)	(5)	(391,629)	(3,778,515)	(3,630,526)	(147,988)	(4)	(3,975,606)
QHP Labor/Burden/OH Recharge										
54520 - QHP Labor Recharge	(50,041)	(21,500)	(28,542)	(57)	(22,237)	(472,715)	(199,563)	(273,153)	(58)	(223,365)
54525 - QHP Burden Recharge	0	(10,187)	10,187	0	(9,037)	0	(86,402)	86,402	0	(97,316)
54526 - QHP OH Contra Acct	0	(20,188)	20,188	0	(15,467)	0	(162,006)	162,006	0	(110,624)
Total QHP Labor/Burden/OH Recharge	(50,041)	(51,874)	1,833	4	(46,741)	(472,715)	(447,971)	(24,745)	(5)	(431,306)
MM&JS Labor/Burden/OH Recharge										
54530 - MM & JS Labor Recharge	0	(1,433)	1,433	0	0	0	(8,453)	8,453	0	(336)
Total MM&JS Labor/Burden/OH Recharge	0	(1,433)	1,433	0	0	0	(8,453)	8,453	0	(336)
Total Personnel Expenses	4,053,319	(537,248)	4,590,567	113	3,882,300	37,789,773	31,244,240	6,545,533	17	36,571,464
Non-Personnel Expenses										

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2022
(Unaudited)

Print Date: 4/11/2022
Print Time: 2:34:51PM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Contract Services										
61100 - Temporary Staffing	\$11,500	\$57,999	\$(46,499)	(404)	\$10,763	\$59,000	\$116,043	\$(57,043)	(97)	\$207,821
61110 - Auditing Services	2,000	5,000	(3,000)	(150)	0	129,670	118,983	10,688	8	111,981
61120 - Legal Services	35,000	20,940	14,060	40	29,981	428,000	188,171	239,829	56	351,313
61130 - Services - Professional	637,234	383,970	253,264	40	649,878	5,412,430	3,767,598	1,644,832	30	4,317,563
61150 - Outside Svs - Other	333,748	279,220	54,529	16	257,111	2,488,688	2,589,119	(100,431)	(4)	1,726,586
61160 - Services - Custodial	1,965,565	2,218,313	(252,748)	(13)	1,163,749	14,112,882	16,120,644	(2,007,762)	(14)	10,093,250
61190 - Receiving & Dist Cntr Services	120,731	122,477	(1,746)	(1)	91,574	1,084,807	1,083,103	1,705	0	837,948
Total Contract Services	3,105,778	3,087,918	17,861	1	2,203,055	23,715,478	23,983,660	(268,182)	(1)	17,646,463
Safety and Security										
61170 - Services - Fire, Police,	619,076	583,563	35,513	6	649,655	5,613,866	5,037,238	576,628	10	5,133,998
61180 - Services - SDUPD-Harbor	1,621,465	1,670,334	(48,868)	(3)	1,854,319	15,862,415	15,759,265	103,150	1	16,190,340
61185 - Guard Services	405,501	337,899	67,602	17	336,287	3,635,187	3,031,781	603,406	17	2,848,651
61188 - Other Safety & Security Serv	151,375	136,028	15,347	10	111,678	1,367,373	1,353,296	14,077	1	1,300,266
Total Safety and Security	2,797,417	2,727,825	69,593	2	2,951,939	26,478,841	25,181,581	1,297,260	5	25,473,255
Space Rental										
62100 - Rent	887,087	874,263	12,825	1	869,336	7,988,415	7,905,899	82,516	1	7,664,914
Total Space Rental	887,087	874,263	12,825	1	869,336	7,988,415	7,905,899	82,516	1	7,664,914
Utilities										
63100 - Telephone & Other Commun	45,475	121,702	(76,227)	(168)	18,765	501,395	369,658	131,737	26	417,680
63110 - Utilities - Gas & Electr	937,959	1,255,944	(317,985)	(34)	806,631	9,315,178	9,706,089	(390,911)	(4)	7,629,059
63120 - Utilities - Water	93,665	55,888	37,777	40	(9,377)	718,890	628,528	90,362	13	422,053
Total Utilities	1,077,099	1,433,534	(356,435)	(33)	816,019	10,535,463	10,704,276	(168,813)	(2)	8,468,792
Maintenance										
64100 - Facilities Supplies	52,400	57,673	(5,273)	(10)	43,713	698,705	409,663	289,042	41	406,634
64110 - Maintenance - Annual R	867,588	1,328,787	(461,199)	(53)	705,964	6,578,373	7,068,069	(489,696)	(7)	5,519,222
64125 - Major Maintenance - Mat	20,000	0	20,000	100	37,399	486,500	135,507	350,993	72	355,694
64140 - Refuse & Hazardous Waste	41,667	29,556	12,111	29	120,938	375,000	252,915	122,085	33	434,603
Total Maintenance	981,655	1,416,016	(434,361)	(44)	908,014	8,138,578	7,866,154	272,424	3	6,716,152
Equipment and Systems										
65100 - Equipment & Systems	11,792	10,318	1,473	12	(15,491)	168,234	194,351	(26,118)	(16)	339,378
Total Equipment and Systems	11,792	10,318	1,473	12	(15,491)	168,234	194,351	(26,118)	(16)	339,378

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2022
(Unaudited)

Print Date: 4/11/2022
Print Time: 2:34:51PM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Materials and Supplies										
65110 - Office & Operating Suppl	\$34,206	\$48,405	\$(14,200)	(42)	\$9,958	\$317,786	\$273,272	\$44,515	14	\$210,832
65120 - Safety Equipment & Suppl	11,196	19,168	(7,972)	(71)	4,101	88,113	54,362	33,750	38	120,790
65130 - Tools - Small	4,000	234	3,766	94	0	33,250	5,317	27,933	84	14,418
Total Materials and Supplies	49,402	67,807	(18,406)	(37)	14,060	439,149	332,950	106,198	24	346,040
Insurance										
67170 - Insurance - Property	87,500	79,758	7,742	9	72,917	787,500	717,820	69,680	9	656,250
67171 - Insurance - Liability	17,942	16,042	1,900	11	14,958	161,478	144,375	17,103	11	134,625
67172 - Insurance - Public Offic	17,389	13,714	3,675	21	14,491	157,701	124,622	33,079	21	130,421
67173 - Insurance Miscellaneous	14,327	23,231	(8,904)	(62)	11,939	294,562	355,553	(60,991)	(21)	252,806
Total Insurance	137,158	132,744	4,414	3	114,305	1,401,241	1,342,370	58,871	4	1,174,102
Employee Development and Suppo										
66120 - Awards - Service	15,576	5,000	10,576	68	13,249	52,047	24,599	27,448	53	33,450
66130 - Book & Periodicals	2,746	1,482	1,264	46	366	29,466	16,057	13,409	46	16,997
66220 - License & Certifications	18,542	(102,901)	121,443	655	8,716	128,523	1,859	126,664	99	63,682
66260 - Recruiting	938	1,573	(636)	(68)	0	8,438	16,264	(7,827)	(93)	3,520
66280 - Seminars & Training	18,787	11,121	7,666	41	5,197	138,434	57,180	81,254	59	26,506
66290 - Transportation	12,520	10,120	2,400	19	9,671	108,717	87,878	20,839	19	87,311
66305 - Travel-Employee Developm	7,683	3,970	3,713	48	0	34,500	21,688	12,811	37	(3,377)
66310 - Tuition	3,833	0	3,833	100	991	34,500	29,167	5,333	15	16,317
66320 - Uniforms	7,900	5,512	2,388	30	3,265	79,948	80,715	(767)	(1)	50,277
Total Employee Development and Suppo	88,525	(64,122)	152,648	172	41,455	614,573	335,407	279,166	45	294,682
Business Development										
66100 - Advertising	58,646	31,693	26,953	46	3,052	474,721	183,065	291,656	61	5,822
66110 - Allowance for Bad Debts	12,500	1,412	11,088	89	(272,046)	37,500	(3,601)	41,101	110	(279,981)
66200 - Memberships & Dues	37,711	20,613	17,098	45	15,179	321,604	274,132	47,472	15	264,915
66225 - Permits, Licenses & Taxes	0	111,621	(111,621)	0	0	0	111,621	(111,621)	0	0
66230 - Postage & Shipping	1,227	2,332	(1,105)	(90)	5,446	11,666	9,567	2,099	18	10,898
66240 - Promotional Activities	40,981	48,232	(7,251)	(18)	6,600	431,522	224,739	206,782	48	79,844
66250 - Promotional Materials	1,477	1,472	5	0	664	24,612	26,726	(2,114)	(9)	2,331
66300 - Travel-Business Developm	24,875	13,682	11,193	45	0	134,100	63,142	70,958	53	(2,300)
Total Business Development	177,416	231,056	(53,640)	(30)	(241,105)	1,435,725	889,390	546,335	38	81,529

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2022
(Unaudited)

Print Date: 4/11/2022
Print Time: 2:34:51PM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Equipment Rentals and Repairs										
66140 - Computer Licenses & Agre	\$96,013	\$142,395	\$(46,382)	(48)	\$65,679	\$1,048,350	\$803,708	\$244,642	23	\$605,667
66150 - Equipment Rental/Leasing	7,840	9,401	(1,561)	(20)	9,583	73,260	45,206	28,054	38	37,575
66160 - Tenant Improvements	27,989	60,326	(32,337)	(116)	16,347	251,897	253,070	(1,174)	0	207,782
66270 - Repairs - Office Equipme	134,516	148,905	(14,389)	(11)	134,456	1,734,501	1,582,675	151,826	9	1,558,775
Total Equipment Rentals and Repairs	266,357	361,026	(94,669)	(36)	226,064	3,108,007	2,684,658	423,349	14	2,409,799
Total Non-Personnel Expenses	9,579,687	10,278,384	(698,697)	(7)	7,887,652	84,023,704	81,420,697	2,603,007	3	70,615,106
Total Departmental Expenses before	13,633,006	9,741,136	3,891,870	29	11,769,952	121,813,477	112,664,937	9,148,540	8	107,186,570
Depreciation and Amortization										
69110 - Depreciation Expense	10,770,972	10,770,972	0	0	10,786,337	100,043,834	100,043,834	0	0	96,035,009
Total Depreciation and Amortization	10,770,972	10,770,972	0	0	10,786,337	100,043,834	100,043,834	0	0	96,035,009
Non-Operating Revenue/(Expense)										
Passenger Facility Charges										
71110 - Passenger Facility Charg	2,237,002	2,975,028	738,027	33	1,489,345	17,033,480	27,159,849	10,126,369	59	10,654,303
Total Passenger Facility Charges	2,237,002	2,975,028	738,027	33	1,489,345	17,033,480	27,159,849	10,126,369	59	10,654,303
Customer Facility Charges										
71120 - Customer facility charges (Con	1,938,016	2,465,319	527,303	27	1,488,337	14,774,702	21,786,430	7,011,729	47	9,643,435
Total Customer Facility Charges	1,938,016	2,465,319	527,303	27	1,488,337	14,774,702	21,786,430	7,011,729	47	9,643,435
Federal Relief Grants										
71130 - Federal Relief Grants	20,000,000	0	(20,000,000)	(100)	0	60,000,000	65,234,756	5,234,756	9	54,326,406
Total Federal Relief Grants	20,000,000	0	(20,000,000)	(100)	0	60,000,000	65,234,756	5,234,756	9	54,326,406
Quieter Home Program										
71212 - Quieter Home - Labor	(54,686)	(21,500)	33,186	61	(22,237)	(508,557)	(199,563)	308,994	61	(224,187)
71213 - Quieter Home - Burden	0	(10,187)	(10,187)	0	(9,037)	0	(86,402)	(86,402)	0	(97,316)
71214 - Quieter Home - Overhead	0	(20,188)	(20,188)	0	(15,467)	0	(162,006)	(162,006)	0	(110,624)
71215 - Quieter Home - Material	(1,295,358)	(1,683,455)	(388,097)	(30)	(1,263,893)	(12,457,223)	(10,862,453)	1,594,770	13	(8,660,244)
71216 - Quieter Home Program	1,189,245	1,574,303	385,058	32	1,501,806	11,432,727	9,160,235	(2,272,492)	(20)	7,519,811
71225 - Joint Studies - Material	0	0	0	0	0	(50,000)	0	50,000	100	0
Total Quieter Home Program	(160,799)	(161,027)	(228)	0	191,173	(1,583,053)	(2,150,189)	(567,136)	(36)	(1,572,561)

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2022
(Unaudited)

Print Date: 4/11/2022
Print Time: 2:34:51PM
Report ID: GL0012

	----- Month to Date -----					----- Year to Date -----				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Interest Income										
71310 - Interest - Investments	\$624,611	\$610,757	\$(13,854)	(2)	\$675,497	\$5,916,394	\$5,286,932	\$(629,462)	(11)	\$6,842,867
71330 - Interest - Variable Debt	0	9,984	9,984	0	0	0	193,080	193,080	0	104,203
71340 - Interest - Note Receivab	120,170	77,631	(42,539)	(35)	130,461	1,093,297	893,615	(199,682)	(18)	1,182,614
71350 - Interest - Other	80,311	44,854	(35,457)	(44)	0	1,066,331	1,162,111	95,779	9	121,039
71361 - Interest Income - 2010 Bonds	0	0	0	0	0	0	0	0	0	(140,938)
71363 - Interest Income - 2013 Bonds	0	0	0	0	23,171	0	90,601	90,601	0	262,066
71364 - Interest Income - 2017 Bond A	0	8,104	8,104	0	10,207	0	71,524	71,524	0	122,543
71365 - Interest Income - 2014 Bond A	0	21,793	21,793	0	27,167	0	164,572	164,572	0	259,097
71366 - Interest Income - 2019A Bond	0	80,126	80,126	0	151,073	0	720,648	720,648	0	1,471,543
71367 - Interest Income - 2020A Bond	0	9,514	9,514	0	(16,114)	0	70,636	70,636	0	198,333
71368 - Interest Income - 2021 Bond A	0	474,165	474,165	0	0	0	1,852,206	1,852,206	0	0
Total Interest Income	825,092	1,336,929	511,836	62	1,001,462	8,076,022	10,505,925	2,429,903	30	10,423,367
Interest Expense										
71411 - Interest Expense- 2010 Bonds	(31,493)	0	31,493	100	0	(125,972)	0	125,972	100	0
71412 - Interest Expense 2013 Bonds	(1,439,113)	0	1,439,113	100	(1,473,758)	(12,952,013)	(7,195,563)	5,756,450	44	(13,263,825)
71413 - Interest Expense 2014 Bond A	(1,300,065)	(1,300,065)	0	0	(1,318,995)	(11,700,587)	(11,700,587)	0	0	(11,870,955)
71414 - Interest Expense 2017 Bond A	(1,132,979)	(1,132,979)	0	0	(1,154,104)	(10,196,813)	(10,196,813)	0	0	(10,386,938)
71415 - Interest Exp 2019A Bond	(1,843,425)	(1,843,425)	0	0	(1,857,675)	(16,590,825)	(16,590,825)	0	0	(16,719,075)
71416 - Interest Expense 2020A Bond	(945,813)	(945,813)	0	0	(1,003,417)	(8,512,313)	(8,643,125)	(130,812)	(2)	(9,030,750)
71417 - Interest Expense - 2021 Bond	0	(6,833,852)	(6,833,852)	0	0	0	(25,765,828)	(25,765,828)	0	0
71420 - Interest Expense-Variable Debt	0	(91,425)	(91,425)	0	0	0	(395,993)	(395,993)	0	0
71430 - LOC Fees - C/P	(76,273)	0	76,273	100	0	(646,179)	(40,000)	606,179	94	0
71450 - Trustee Fee Bonds	(5,750)	0	5,750	100	0	(17,250)	(1,200)	16,050	93	(4,400)
71451 - Program Fees - Variable Debt	0	0	0	0	0	(2,000)	(350)	1,650	83	0
71460 - Interest Expense - Other	16,966	48,436	31,471	185	16,966	(2,897,310)	(5,253,330)	(2,356,020)	(81)	276,010
71461 - Interest Expense - Cap Leases	(45,660)	(45,660)	0	0	(48,051)	(418,286)	(418,286)	0	0	(439,163)
Total Interest Expense	(6,803,605)	(12,144,783)	(5,341,178)	(79)	(6,839,035)	(64,059,547)	(86,201,900)	(22,142,353)	(35)	(61,439,096)
Amortization										
69210 - Amortization - Premium	1,131,208	2,266,745	1,135,537	100	1,166,263	10,265,460	14,814,959	4,549,499	44	10,577,803
Total Amortization	1,131,208	2,266,745	1,135,537	100	1,166,263	10,265,460	14,814,959	4,549,499	44	10,577,803

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2022
(Unaudited)

Print Date: 4/11/2022
Print Time: 2:34:51PM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Other Non-Operating Income (Expense)										
71510 - Legal Settlement Income	\$0	\$0	\$0	0	\$0	\$0	\$391	\$391	0	\$127
71521 - Fixed Asset Disposal-Loss	0	(13,113,682)	(13,113,682)	0	0	0	(13,113,682)	(13,113,682)	0	0
71530 - Gain/Loss On Investments	0	(22,512,925)	(22,512,925)	0	18,779	0	(48,373,083)	(48,373,083)	0	(6,795,589)
71540 - Discounts Earned	0	1,589	1,589	0	0	0	5,818	5,818	0	5,360
71610 - Legal Settlement Expense	(2,500)	0	2,500	100	0	(7,500)	0	7,500	100	(60,814)
71620 - Other non-operating revenue (e	0	538	538	0	0	0	249,974	249,974	0	106,397
71630 - Other Non-Operating Expe	0	0	0	0	0	0	0	0	0	0
Total Other Non-Operating Income (Expense)	(2,500)	(35,624,481)	(35,621,981)	424,879)	18,779	(7,500)	(61,230,583)	(61,223,083)	(816,308)	(6,744,519)
Total Non-Operating Revenue/(Expense)	19,164,414	(38,886,269)	(58,050,683)	(303)	1,483,676	44,499,563	(10,080,753)	(54,580,316)	(123)	(25,869,138)
Capital Grant Contribution										
72100 - AIP Grants	0	1,081,277	1,081,277	0	898,760	207,374	3,169,441	2,962,067	1,428	8,737,709
Total Capital Grant Contribution	0	1,081,277	1,081,277	0	898,760	207,374	3,169,441	2,962,067	1,428	8,737,709
Total Expenses Net of Non-Operating Revenue/ (Expense)	5,239,564	58,317,100	(53,077,537)	(1,013)	23,141,205	177,150,373	219,620,083	(42,469,709)	(24)	168,614,731
Net Income/(Loss)	15,585,055	(27,666,578)	(43,251,633)	(278)	69,438	(2,334,815)	(3,545,732)	(1,210,917)	(52)	(31,207,370)
Equipment Outlay										
73200 - Equipment Outlay Expendi	0	(87,942)	(87,942)	0	(125,000)	(635,600)	(228,977)	406,623	64	(238,776)
73299 - Capitalized Equipment Co	0	87,942	87,942	0	125,000	0	228,977	228,977	0	238,776
Total Equipment Outlay	0	0	0	0	0	(635,600)	0	635,600	100	0

Review of the Unaudited Financial Statements for the Nine Months Ended March 31, 2022 and 2021

Presented by:
Elizabeth Stewart
Director, Accounting

April 25, 2022

Market Commentary

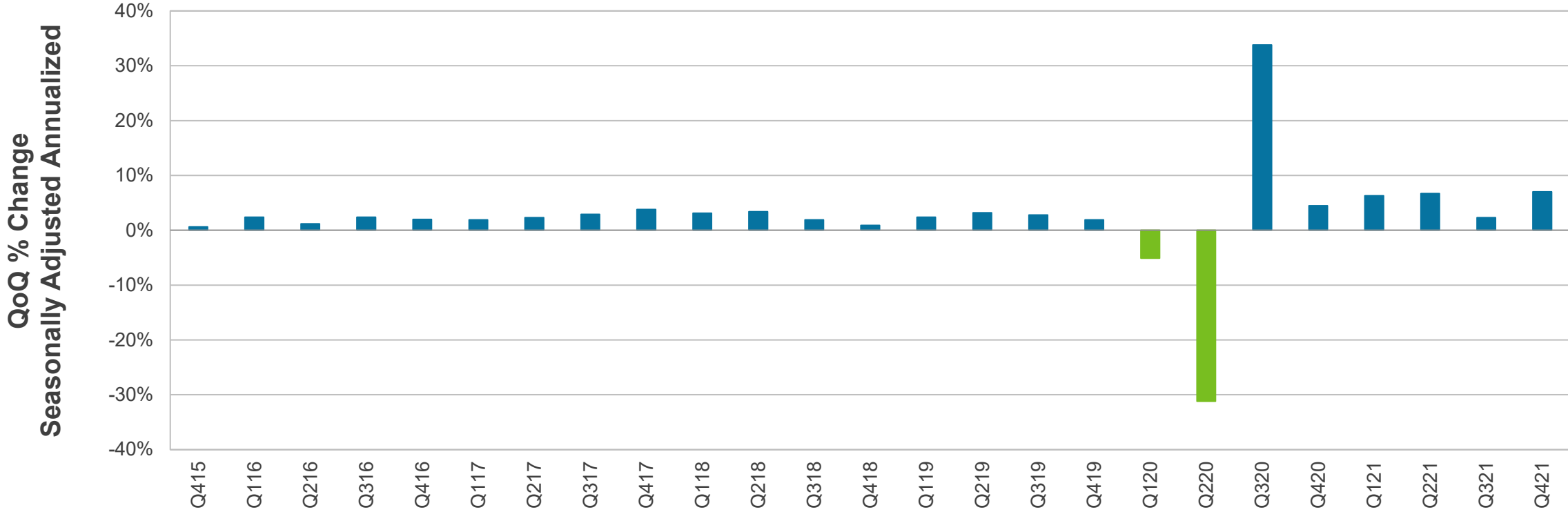
The Russian invasion into Ukraine and resulting Western sanctions on Russia have fueled volatility in financial markets. The latest escalation has exacerbated inflationary pressures, particularly in energy and commodities, and has caused tightening conditions in financial markets. While consumer spending and economic growth remain strong, we believe an extended conflict in Eastern Europe along with elevated energy prices increases the risk of an economic slowdown later this year. While we expect the Fed to tighten monetary policy, the FOMC has very little margin for error as it attempts to combat inflation without pushing the economy into a recession. Over the near-term, we expect financial market volatility to remain elevated and conditions to remain tighter with heightened geopolitical risk, supply chain bottlenecks and persistent inflation, and the Fed's pivot to less accommodative monetary policy.

The Federal Open Market Committee (FOMC) raised the federal funds rate by 0.25% at their March 16th meeting to a target range of 0.25% to 0.50%. The Federal Reserve also ended their bond-buying program as expected in March, which included the purchase of treasury and agency mortgage-backed securities. Fed Chair Powell suggested that balance sheet runoff could begin as early as their next meeting in May, sooner than previously anticipated, and that the pace of the unwind will likely be faster than in the previous quantitative tightening cycle. The dot plot favors six additional rate hikes in 2022, which implies a 25 basis point rate hike at each remaining meeting this year, but the Fed hasn't ruled out incorporating one or more 50 basis point hikes to address inflation. The FOMC's Summary of Economic Projections forecasts higher Personal Consumption Expenditure (PCE) inflation this year at 4.3% and a lower growth rate of 2.8% real GDP. We are anticipating additional rates hikes by the Fed this year, but we do not believe that monetary policy is on a pre-set course and expect the Fed's policy adjustments will depend on developments in the economy.

Fourth Quarter GDP

According to the third estimate, fourth quarter GDP grew at an annualized rate of 6.9%, revised slightly downward from the second estimate of 7.0%. Economic growth reaccelerated in the fourth quarter after slowing to a pace of 2.3% growth in the third quarter, bringing overall GDP growth for 2021 to 5.7%. The most significant contributor to fourth quarter growth was inventory build, potentially reflecting some easing in supply chain disruptions. The fourth-quarter's build will make for a tough comparison in the first quarter. The consensus estimate calls for 1.1% GDP growth in the first quarter, 3.0% growth in the current quarter, and 3.3% growth for 2022.

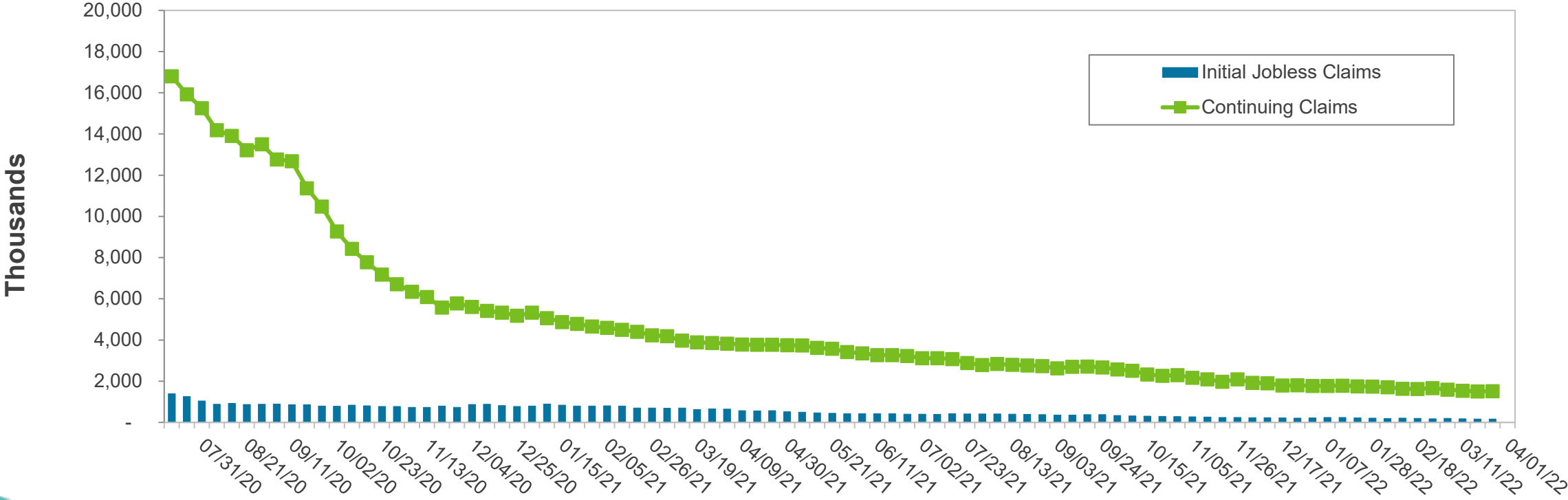
U.S. Gross Domestic Product (QoQ)
Fourth Quarter 2015 – Fourth Quarter 2021



Initial Claims For Unemployment

In the most recent week, the number of initial jobless claims was only 166,000, down from 171,000 in the prior week. The level of continuing unemployment claims (where the data is lagged by one week) was 1.523 million. Continuing jobless claims have declined significantly from the peak of nearly 25 million in May 2020, and have dropped below pre-pandemic levels (the 2019 average was 1.7 million).

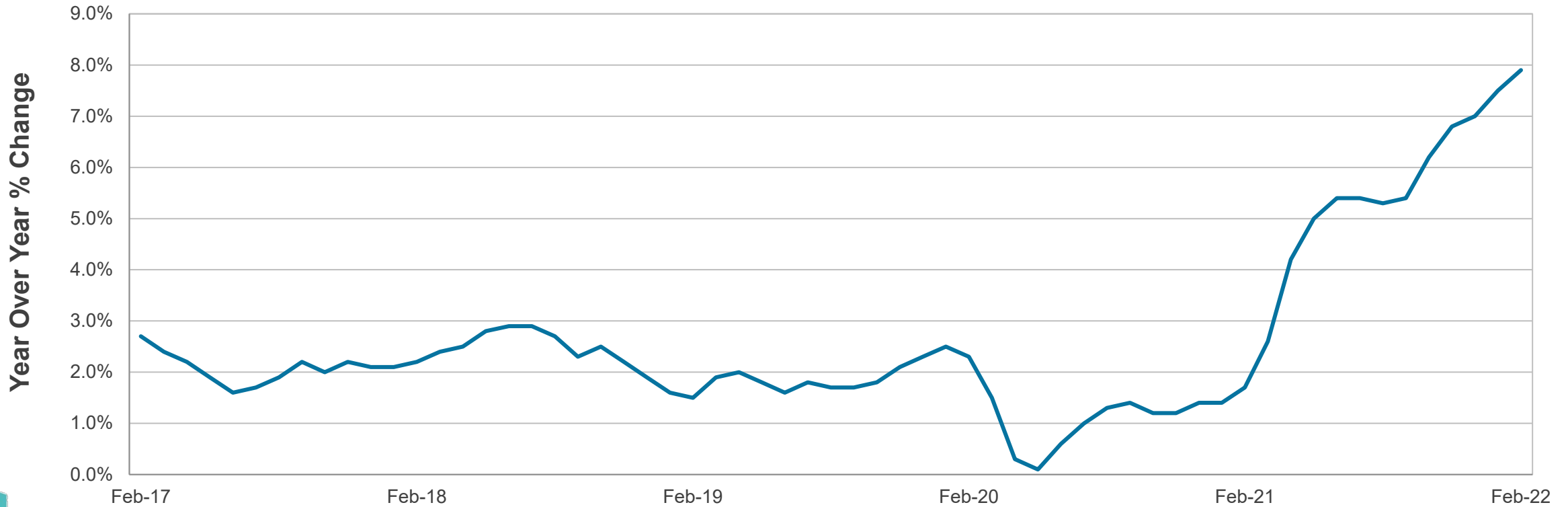
Initial Jobless Claims and 4-Week Moving Average
July 17, 2020 – April 1, 2022



Consumer Price Index

Although U.S. consumer prices were in line with expectations in February, inflation hit a 40-year high. The Consumer Price Index (CPI) was up 7.9% year-over-year in February, versus a 7.5% year-over-year gain in January. Core CPI (CPI less food and energy) was up 6.4% year-over-year in February, versus up 6.0% in January. Rising food and rent prices were primary contributors to the big increase, as well as the month-end surge in gas prices, which is likely to be even more pronounced in the March report. Core PCE, the Fed's preferred metric, was up 5.4% year-over-year in February. Current inflation readings continue to run well above the Fed's longer-run target of around 2.0%. We believe pricing pressures are likely remain elevated longer than anticipated as a result of the conflict in Eastern Europe and spike in COVID cases in China.

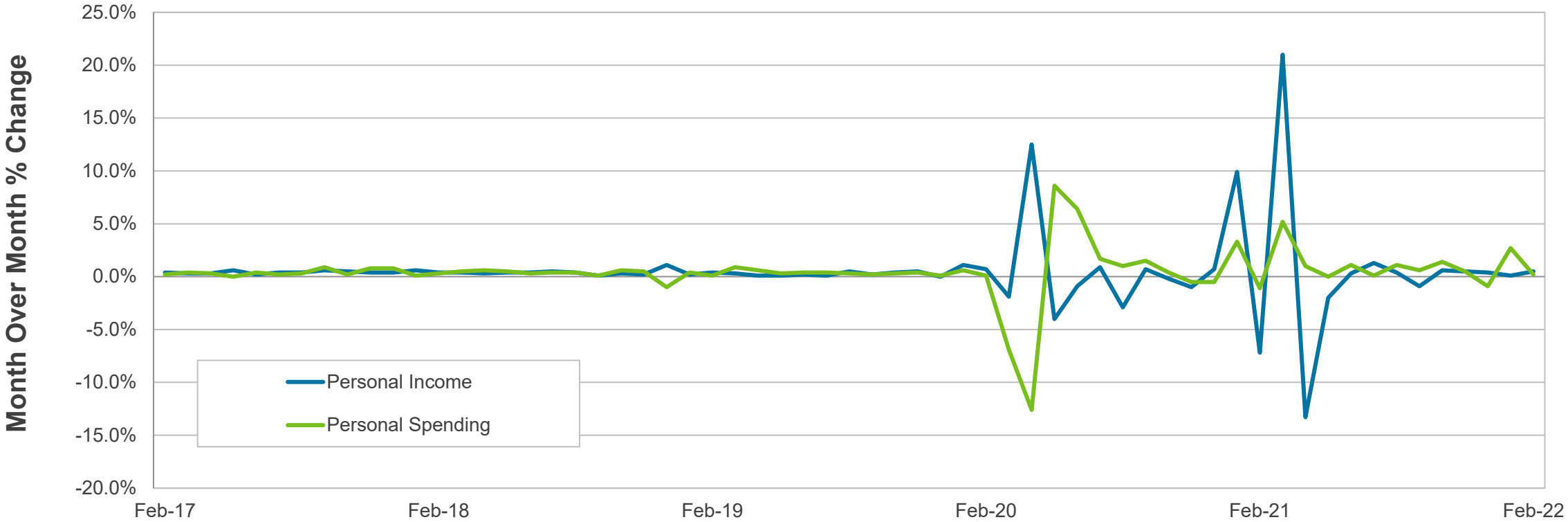
Consumer Price Index (YoY%)
February 2017 – February 2022



Personal Income and Spending

Personal income improved 0.5% in February from only a 0.1% increase in January. Consumer spending was up 0.2% in February versus a jump of 2.7% in January as spending levels normalized after COVID-related swings in December and January. Higher gasoline prices showed signs of displacing other discretionary spending. Real consumer spending, adjusted for inflation, was down 0.4% in February, after a 2.1% gain in January. The personal savings rate was 6.3% in February, below pre-pandemic levels as inflation impacted the cost of goods and services.

Personal Income and Spending (MoM%)
February 2017 – February 2022



Consumer Confidence Index

The Consumer Confidence index improved to 107.2 in March after a large downward revision from 110.5 to 105.7 in February. Higher energy, food and shelter prices weighed on sentiment, along with heightened geopolitical risks. The index remains above its long-run average of 95, however, mainly due to the strong labor market and higher income prospects.

Consumer Confidence Index
March 2017 – March 2022



Existing Home Sales

Existing home sales declined 7.2% in February to a seasonally adjusted rate of 6 million units, the largest drop in a year as rising mortgage rates and elevated prices caused affordability issues for many buyers. On a year-over-year basis, sales of existing homes were down 2.4% in February. Inventories of previously-owned homes remain near record lows.

U.S. Existing Home Sales (MoM)
February 2012 – February 2022



New Home Sales

New home sales were down 2.0% in February to an annualized rate of 772,000 units. On a year-over-year basis, the pace of new home sales was down 6.2% in February. Higher mortgage rates and soaring costs of building materials are taking a toll on demand for new single-family homes.

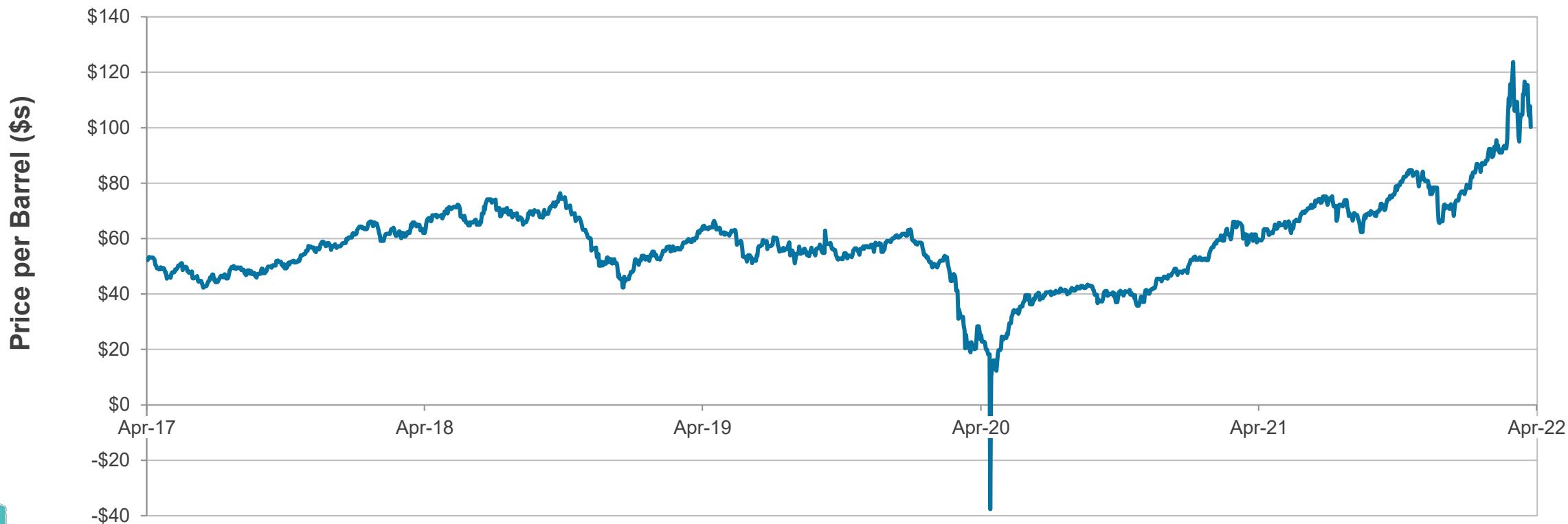
U.S. New Home Sales
February 2012 – February 2022



Crude Oil Prices

U.S. West Texas Intermediate (WTI) crude settled at \$98.26 per barrel on April 8, after surging to a closing price of \$123.70 on March 8 (the highest level since 2008) as Russia's invasion of Ukraine roiled commodities markets and prompted boycotts of Russian oil supplies. WTI fell below its one month average of \$105.35 and is trading well above its one year average of \$77.97. OPEC and its allies (i.e. OPEC+) have been gradually boosting production in measured steps since last summer. The group recently agreed to raise their collective production by another 400,000 barrels a day in April, on pace with what the group agreed to last year. The US announced that it will release a record 180 million barrels at a rate of 1 million barrels per day from its Strategic Petroleum Reserve. The International Energy Agency (IEA) will also be releasing an additional 60 million barrels, for a total of 240 million barrels over the next six months from the US and IEA combined.

West Texas Intermediate Oil Price Per Barrel (WTI Spot)
April 8, 2017 – April 8, 2022



Jet Fuel Prices

Jet fuel (U.S. Gulf Coast Spot) closed at \$3.38 per gallon on March 11, below its one month average of \$3.51 and above its one year average of \$2.22. Rising travel demand and higher oil prices in the wake of the Russian invasion of Ukraine have boosted jet fuel prices. The price of jet fuel is now much higher than the 2019 average price of \$1.88 per gallon.

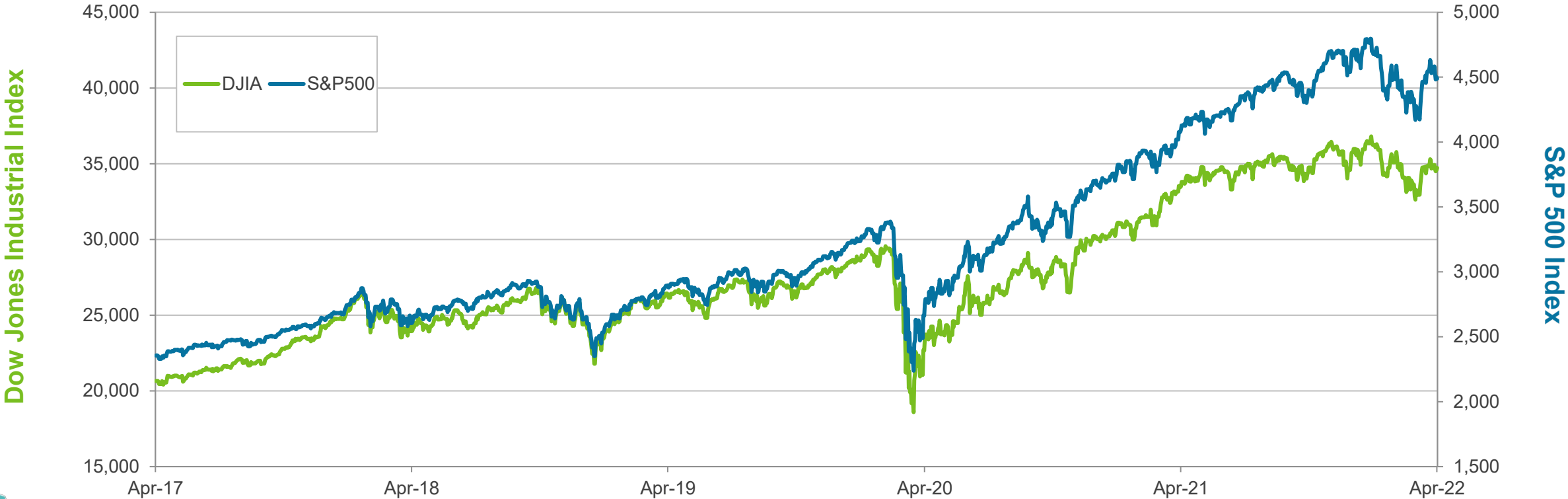
U.S. Gulf Coast 54 Grade Jet Fuel Spot Price
April 8, 2017 – April 8, 2022



U.S. Equity Markets

US equity market performance was strong in 2021 with the S&P 500 up 27%, following a 16% gain in 2020. The DJIA rose nearly 19% in 2021, following a 7% gain in 2020. However, market volatility has recently increased and on a year-to-date basis the S&P and DJIA are down 5.8% and 4.5%, respectively. The tech-heavy NASDAQ Composite index is down 12.4%, year-to-date. Equity markets have been under pressure recently as elevated inflation and geopolitical concerns fueled risk-off sentiment.

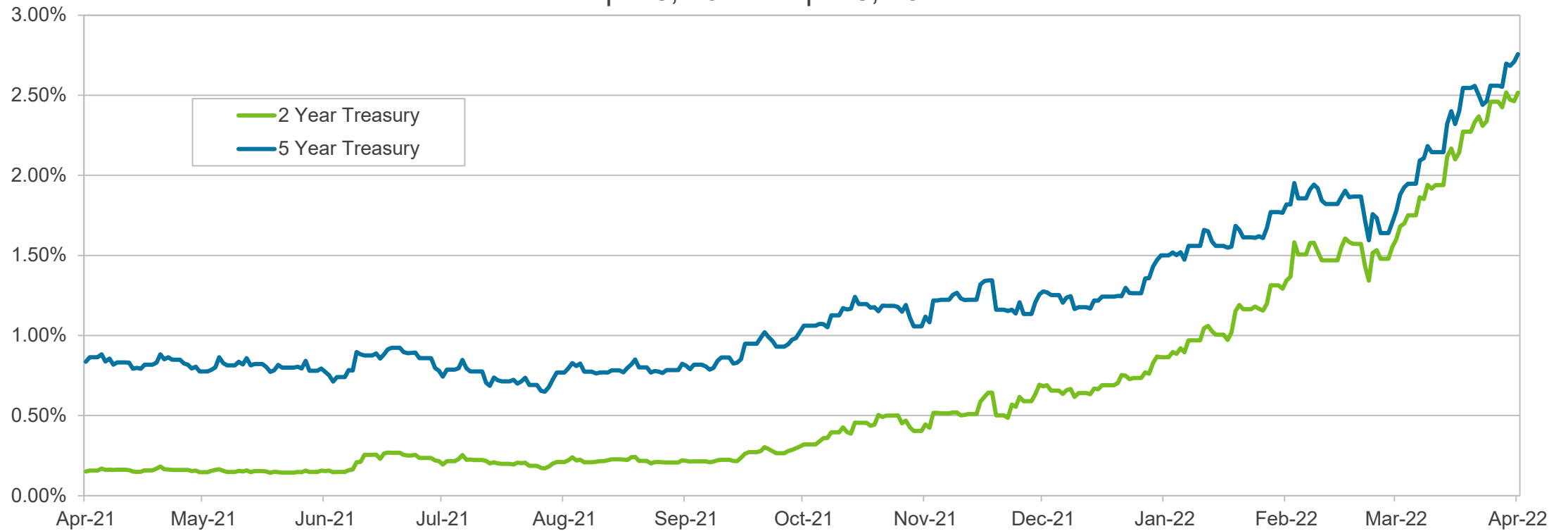
Dow Jones Industrial Average (DJIA) and S&P 500 Indices
April 8, 2017 – April 8, 2022



Treasury Yield History

Year-to-date, the yield on 5-year Treasuries is roughly 150 basis points higher, while the yield on 2-year Treasuries is about 180 basis points higher.

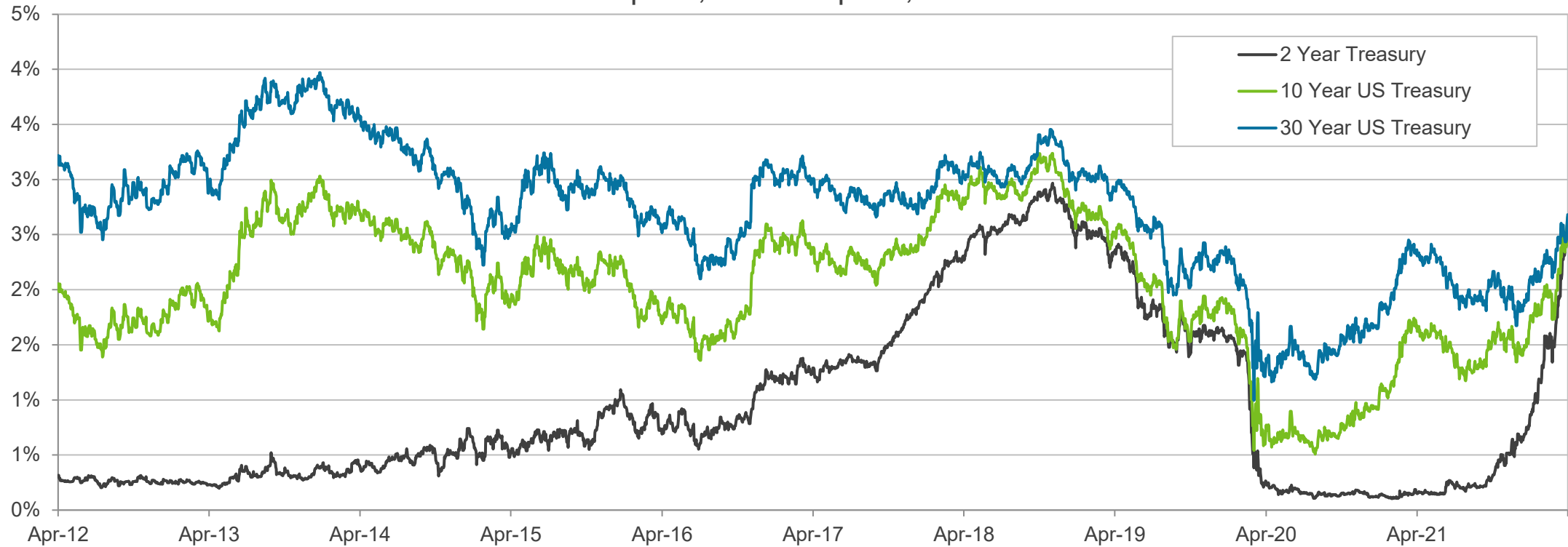
2- and 5-year U.S. Treasury Yields
April 8, 2021 – April 8, 2022



Treasury Yield History

The spread between the 2-year Treasury yield and the 10-year Treasury yield is roughly 19 basis points, versus 147 basis points at this time last year. The spread between the 2-year Treasury yield and 10-year Treasury yield is below longer-term trends, as the average spread since 2003 has been about 130 basis points. The yield curve briefly inverted between 2- and 10-year Treasuries in early April. The Treasury yield curve has flattened over the past few months as the Fed has pivoted toward a more hawkish outlook for monetary policy.

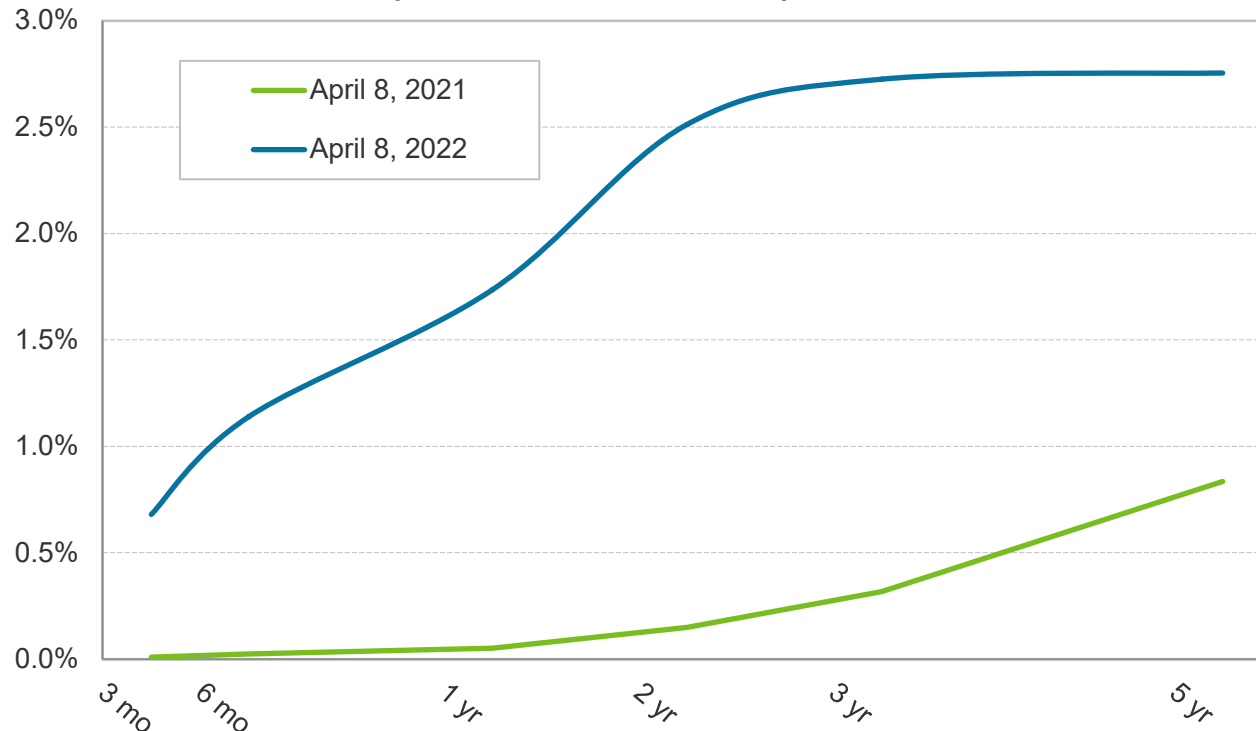
2-, 10- and 30-year U.S. Treasury Yields
April 8, 2012 – April 8, 2022



U.S. Treasury Yield Curve

Yields are higher across the curve on a year-over-year basis. The 3-month T-bill yield is up 67 basis points, the 2-Year Treasury yield is about 236 basis points higher, and the 10-Year Treasury yield is up about 108 basis points, on a year-over-year basis.

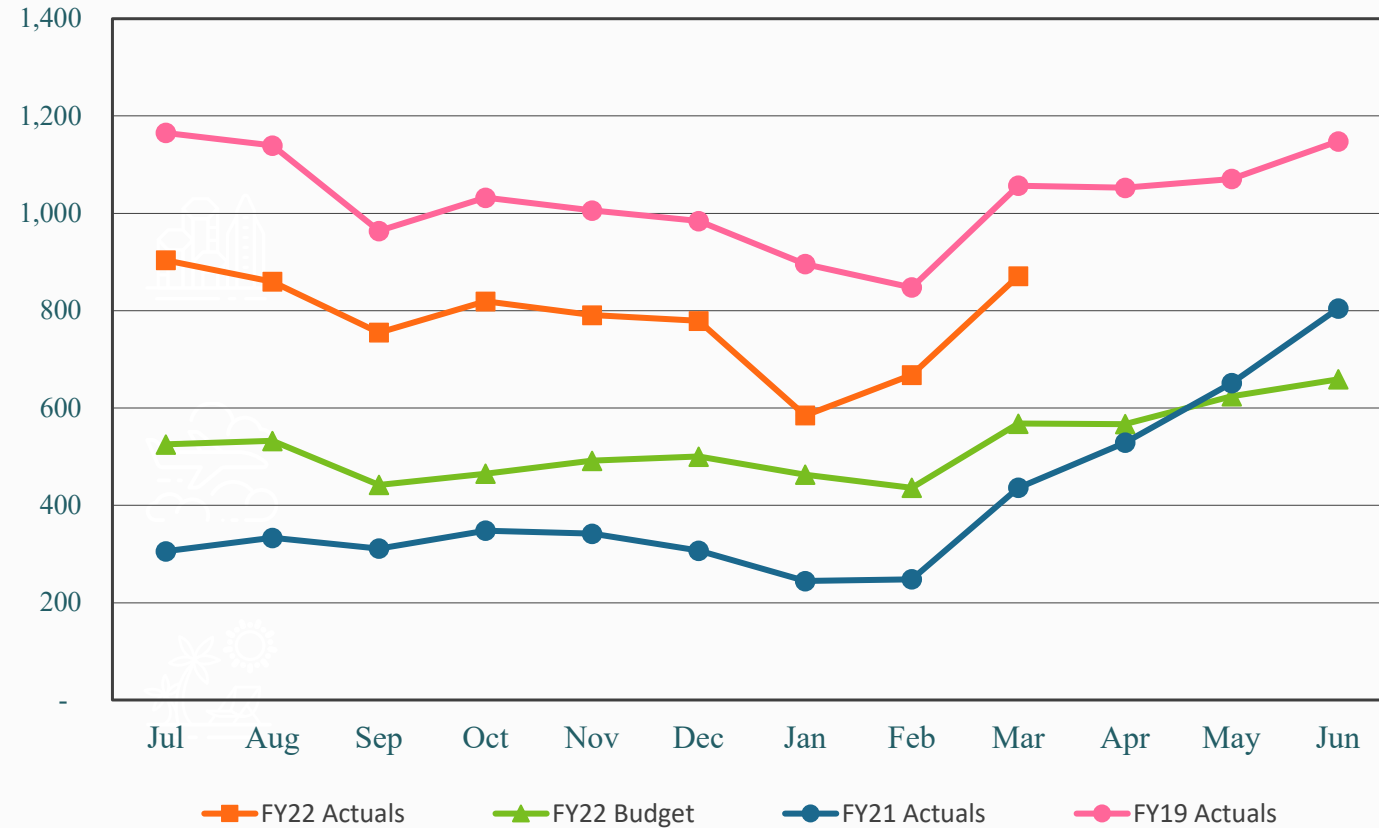
U.S. Treasury Yield Curve
April 8, 2021 versus April 8, 2022



	04/08/2021	04/08/2022	Change
3-Mo.	0.01%	0.68%	0.67%
6-Mo.	0.03%	1.14%	1.11%
1-Yr.	0.05%	1.74%	1.69%
2-Yr.	0.15%	2.51%	2.36%
3-Yr.	0.32%	2.73%	2.41%
5-Yr.	0.84%	2.75%	1.91%
10-Yr.	1.62%	2.70%	1.08%
20-Yr.	2.19%	2.91%	0.72%
30-Yr.	2.31%	2.72%	0.41%

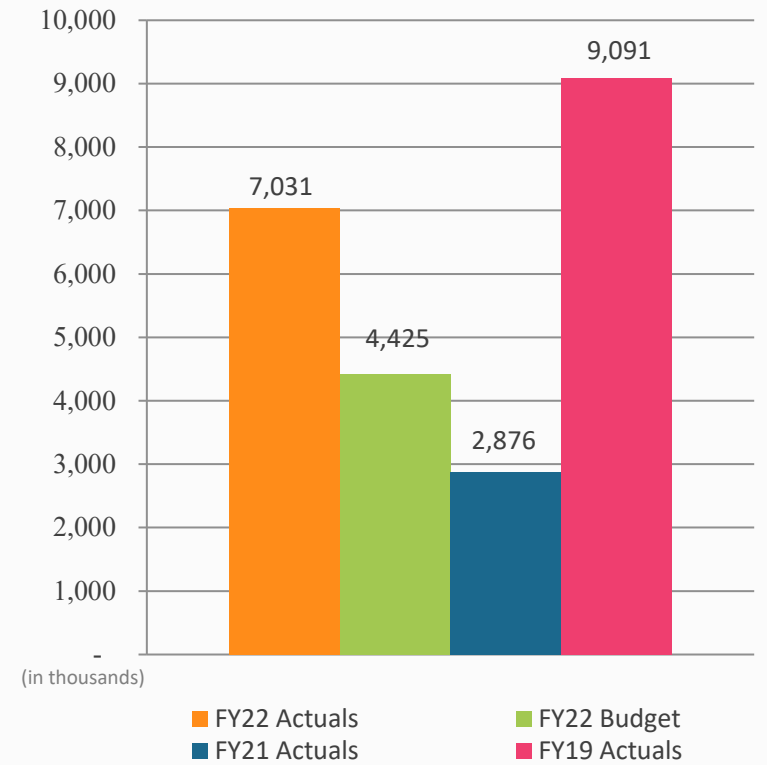
Enplanements

Thousands

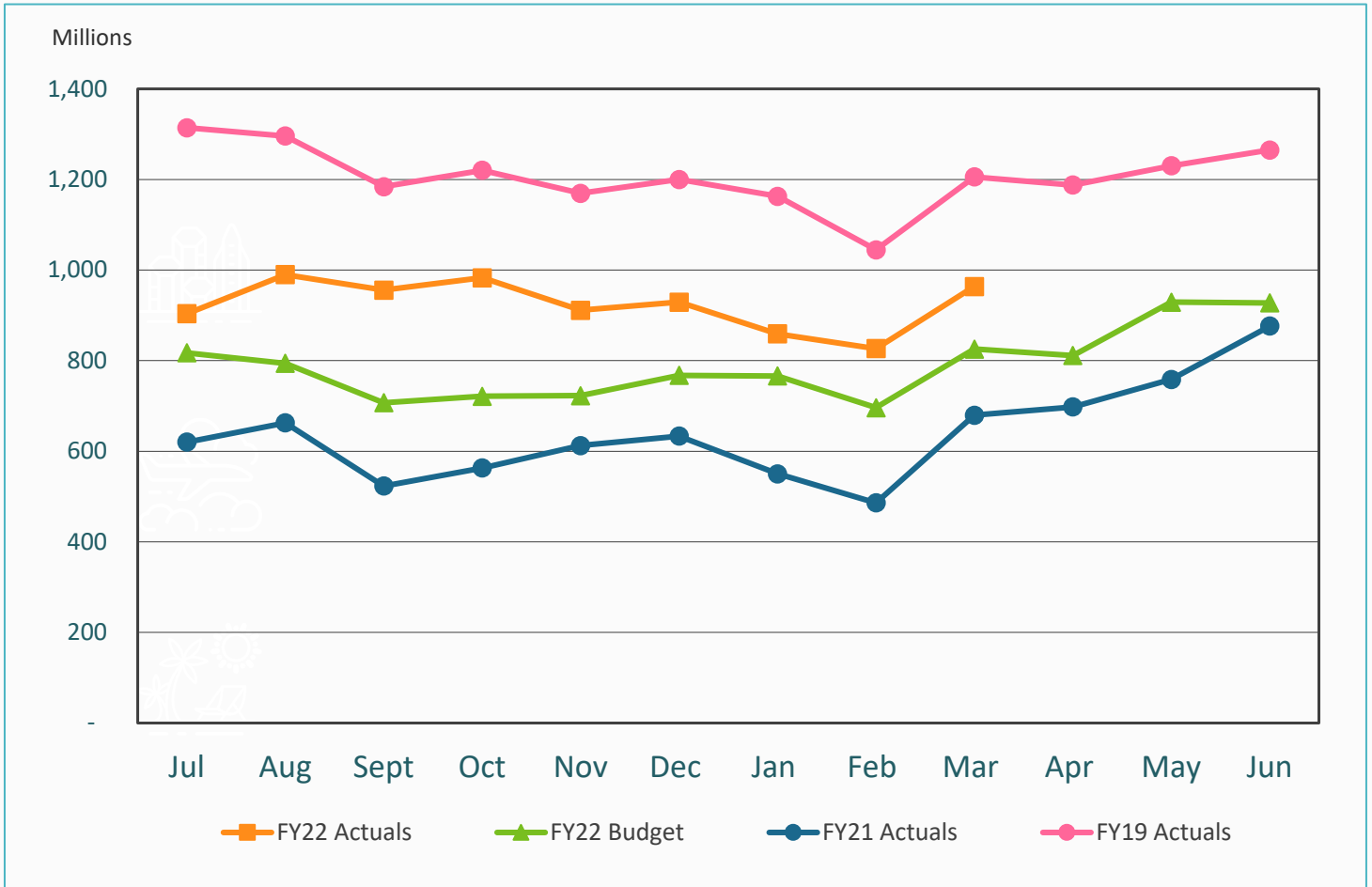


FY22 YTD Act Vs.
FY22 YTD Budget
58.9%

FY22 YTD Act Vs.
FY21 YTD Act
144.5%

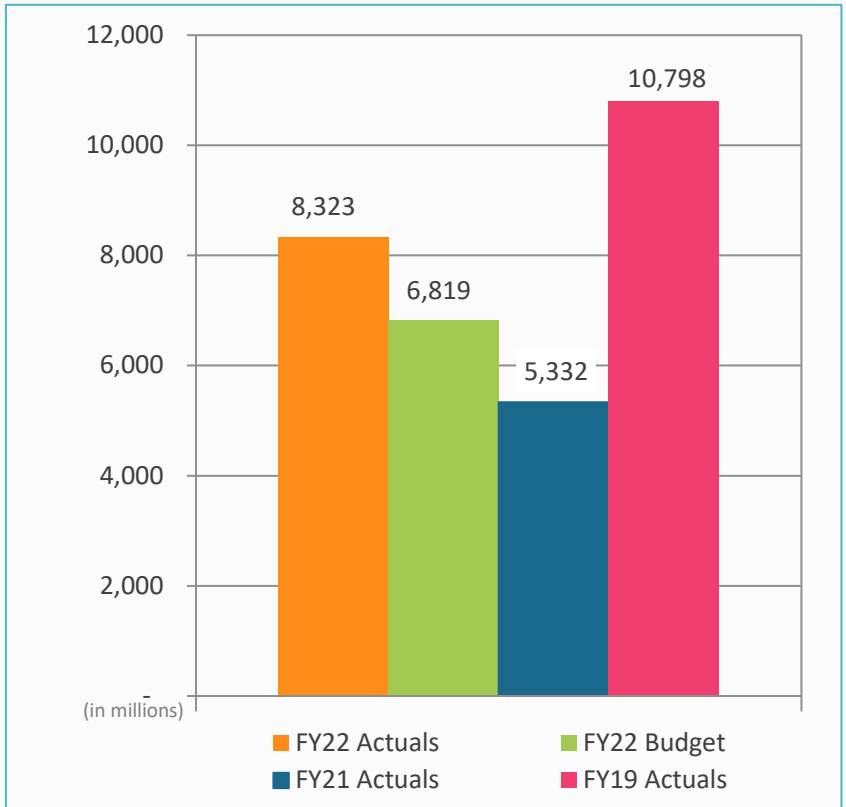


Landed Weights

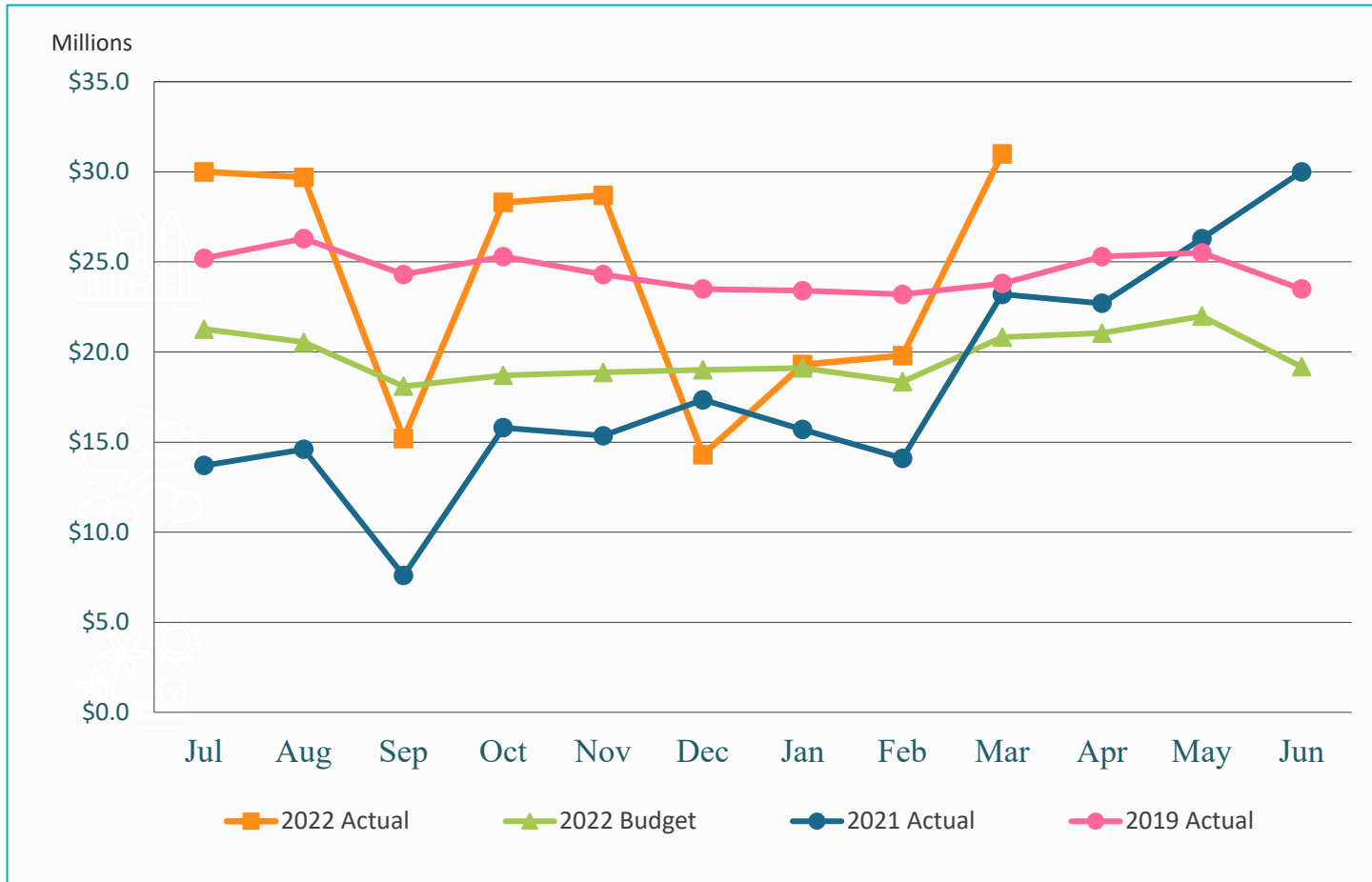


FY22 YTD Act Vs. FY22 YTD Budget
22.1%

FY22 YTD Act Vs. FY21 YTD Act
56.1%

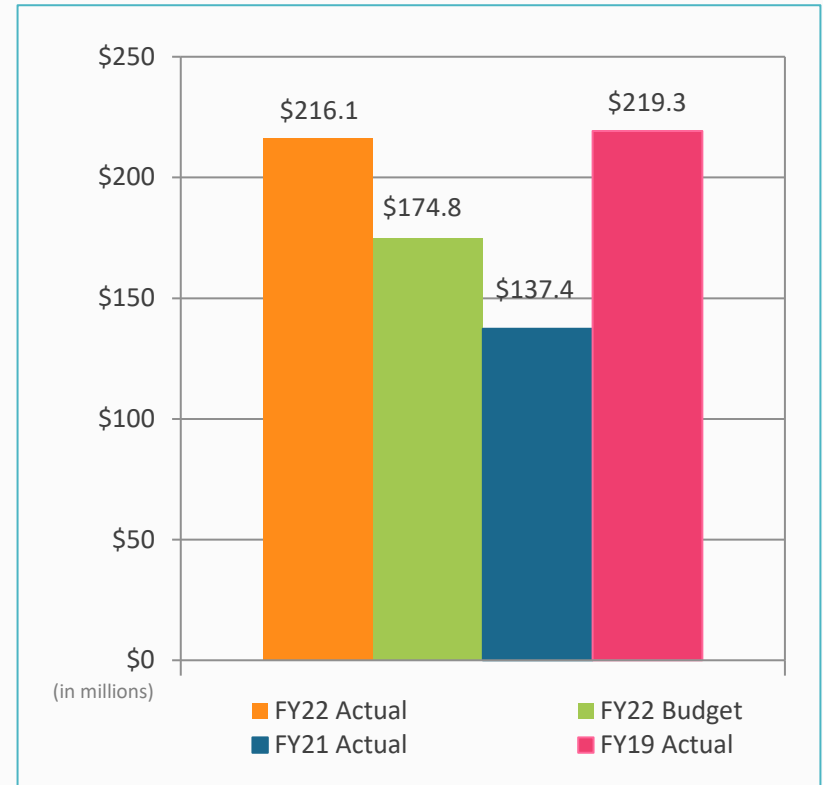


Total Operating Revenue (Unaudited)

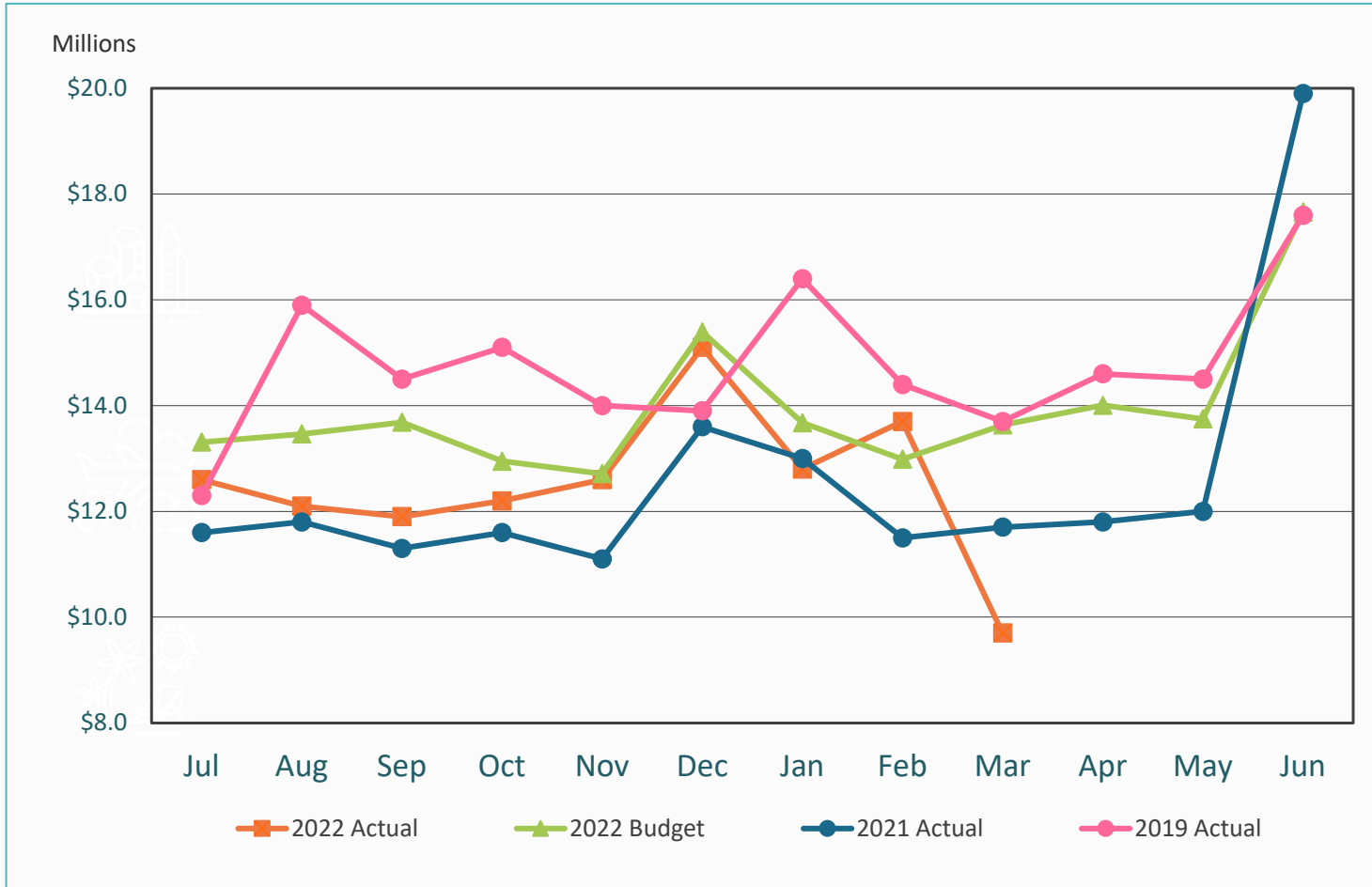


FY22 YTD Act Vs.
FY22 YTD Budget
23.6%

FY22 YTD Act Vs.
FY21 YTD Act
57.3%

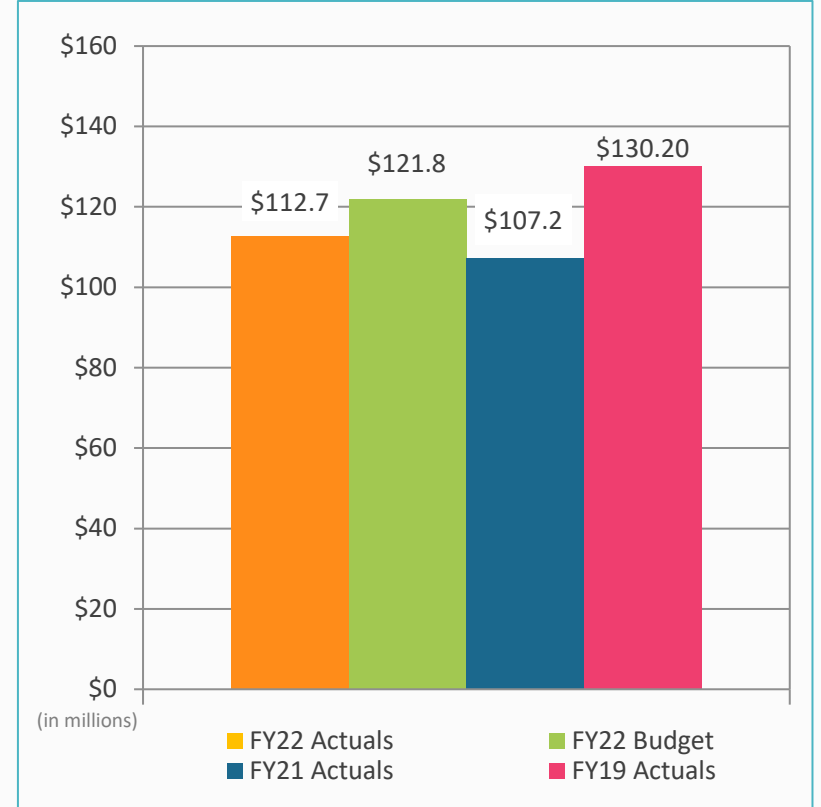


Total Operating Expenses (Unaudited)



FY22 YTD Act Vs.
FY22 YTD Budget
7.5%

FY22 YTD Act Vs.
FY21 YTD Act
-5.1%



Connecting the world safely

We're raising the bar to bring you a safe and clean travel experience. Here's how you can join us:



Practice social distancing:
Help out by spreading out



Wear face coverings:
See a United representative if you need one



Use the United app:
For a more touchless airport experience and up-to-date information

Learn more about our
United Clean Plus commitment at
[united.com/cleanplus](https://www.united.com/cleanplus)

Developed in partnership with
Cleveland Clinic

A STAR ALLIANCE MEMBER

Revenue & Expense (Unaudited) For the Nine Months Ended March 31, 2022 and 2021

Operating Revenues for the Nine Months Ended March 31, 2022(Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Aviation	\$ 105,111	\$ 105,196	\$ 85	-	\$ 85,405
Terminal concessions	9,425	17,890	8,465	90%	6,497
Rental car	13,505	26,990	13,485	100%	9,341
Parking	18,619	31,879	13,260	71%	13,641
Other operating	28,155	34,119	5,964	21%	22,524
Total operating revenues	\$ 174,815	\$ 216,074	\$ 41,259	24%	\$ 137,408

Operating Expenses for the Nine Months Ended March 31, 2022(Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Salaries and benefits	\$ 37,790	\$ 31,244	\$ 6,546	17%	\$ 36,571
Contractual services	23,715	23,984	(269)	(1)%	17,646
Safety and security	26,479	25,182	1,297	5%	25,473
Space rental	7,988	7,906	82	1%	7,665
Utilities	10,535	10,704	(169)	(2)%	8,469
Maintenance	8,139	7,866	273	3%	6,716
Equipment and systems	168	194	(26)	(15)%	339
Materials and supplies	439	333	106	24%	346
Insurance	1,401	1,342	59	4%	1,174
Employee development and support	615	335	280	46%	295
Business development	1,436	889	547	38%	82
Equipment rental and repairs	3,108	2,685	423	14%	2,410
Total operating expenses	\$ 121,813	\$ 112,664	\$ 9,149	8%	\$ 107,186

Net Operating Income (Loss) Summary for the Nine Months Ended March 31, 2022(Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Total operating revenues	\$ 174,815	\$ 216,074	\$ 41,259	24%	\$ 137,408
Total operating expenses	121,813	112,664	9,149	8%	107,186
Income from operations	53,002	103,410	50,408	95%	30,222
Depreciation	100,044	100,044	-	-	96,035
Operating income (loss)	\$ (47,042)	\$ 3,366	\$ 50,408	107%	\$ (65,813)

Nonoperating Revenues & Expenses for the Nine Months Ended March 31, 2022(Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Passenger facility charges	\$ 17,033	\$ 27,160	\$ 10,127	59%	\$ 10,654
Customer facility charges	14,775	21,786	7,011	47%	9,643
Federal Relief Grants	60,000	65,235	5,235	9%	54,326
Quieter Home Program, net	(1,583)	(2,150)	(567)	(36)%	(1,573)
Interest income	8,076	10,506	2,430	30%	10,423
Interest expense (net)	(53,794)	(71,387)	(17,593)	(33)%	(50,861)
Other nonoperating revenue (expense)	(8)	(61,231)	(61,223)	-	(6,745)
Nonoperating revenue, net	44,499	(10,081)	(54,580)	(123)%	25,867
Change in net position before capital grant contributions	(2,543)	(6,715)	(4,172)	164%	(39,946)
Capital grant contributions	207	3,169	2,962	1431%	8,738
Change in net position	\$ (2,336)	(3,546)	\$ (1,210)	(52)%	\$ (31,208)

Statements of Net Position (Unaudited) March 31, 2022 and 2021

Statements of Net Position (Unaudited)

As of March 31, 2022 and 2021 (In Thousands)

	2022	2021
Assets and Deferred Outflows of Resources		
Current assets	176,713	129,347
Cash designated for capital projects and other	48,531	120,615
Restricted assets	2,417,336	553,505
Capital assets, net	1,979,535	1,811,737
Other assets	250,362	179,022
Deferred outflows of resources	19,651	22,617
Total assets and deferred outflows of resources	\$ 4,892,128	\$ 2,816,843

Statements of Net Position (Unaudited)

As of March 31, 2022 and 2021 (In Thousands)

	2022	2021
Liabilities and Deferred Inflows of Resources		
Current liabilities	\$ 124,916	\$ 62,318
Liabilities payable from restricted assets	81,818	56,944
Long term liabilities	3,771,957	1,831,994
Deferred inflows of resources	38,136	11,729
Total liabilities and deferred inflows of resources	\$ 4,016,827	\$ 1,962,985
Total net position	\$ 875,301	\$ 853,858

Questions?



SAN DIEGO
INTERNATIONAL AIRPORT
LET'S **GO.**

Investment Report

Period Ending
March 31, 2022

Presented by: Geoff Bryant
Manager Airport Finance

April 25, 2022



Section 1

Account Profile



Certification Page

This report is prepared for the San Diego County Regional Airport Authority (the “Authority”) in accordance with California Government Code Section 53646, which states that “the treasurer or chief fiscal officer may render a quarterly report to the chief executive officer, the internal auditor, and the legislative body of the local agency within 30 days following the end of the quarter covered by the report.”

The investment report was compiled in compliance with California Government Code 53646 and the Authority’s approved Investment Policy. All investment transactions made in the Authority’s portfolio during this period were made on behalf of the Authority. Sufficient liquidity and anticipated revenue are available to meet expenditure requirements for the next six months.



Scott Brickner, C.P.A.
Vice President, Chief Financial Officer
San Diego County Regional Airport Authority

Objectives

Investment Objectives

The San Diego County Regional Airport Authority's investment objectives, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program. In order to achieve these objectives, the portfolio invests in high quality fixed income securities consistent with the investment policy and California Government Code.

Portfolio Characteristics

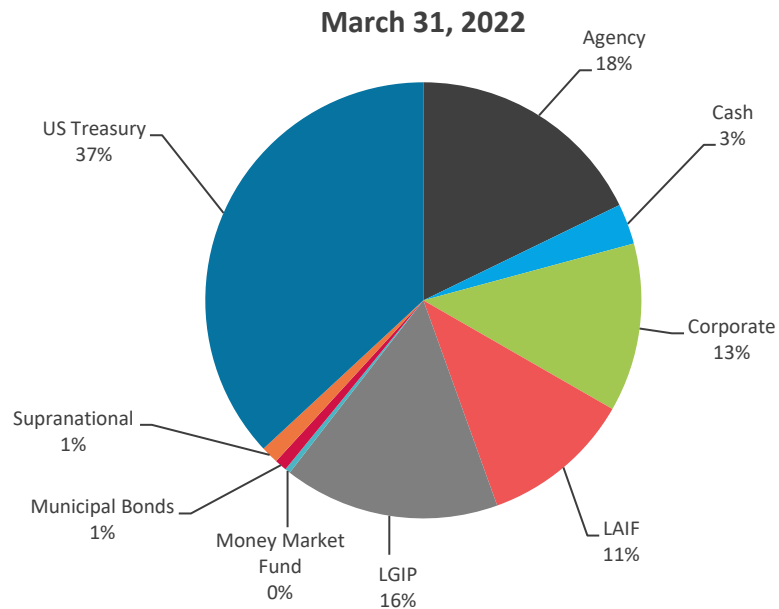
SDCRAA Consolidated

	03/31/2022	12/31/2021	Change
	Portfolio	Portfolio	Portfolio
Average Maturity (yrs)	1.51	1.43	0.08
Average Purchase Yield	1.29%	1.17%	0.12%
Average Market Yield	1.59%	0.60%	0.99%
Average Quality*	AA/Aa1	AA+/Aa1	
Unrealized Gains/Losses	(9,748,173)	2,507,495	(7,240,678)
Total Market Value	567,468,452	585,621,398	(18,152,946)

*Portfolio is S&P and Moody's, respectively.

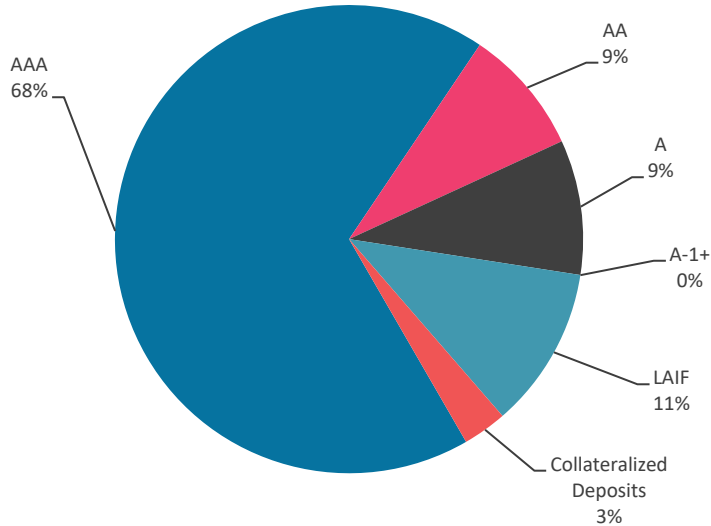
Sector Distribution

	March 31, 2022		December 31, 2021	
	Total Market Value	% of Portfolio	Total Market Value	% of Portfolio
Agency	100,863,139	17.8%	110,920,882	19.0%
Cash	17,273,450	3.0%	25,168,057	4.3%
Corporate	70,914,516	12.5%	62,842,103	10.7%
LAIF	63,402,114	11.2%	63,353,208	10.8%
LGIP	90,994,930	16.0%	91,237,029	15.6%
Money Market Fund	2,232,057	0.4%	838,313	0.1%
Municipal Bonds	4,976,992	0.9%	5,148,917	0.9%
Supranational	7,259,586	1.3%	10,479,601	1.8%
US Treasury	209,551,667	36.9%	215,633,290	36.8%
TOTAL	567,468,452	100.0%	585,621,398	100.0%



Quality & Maturity Distribution

March 31, 2022

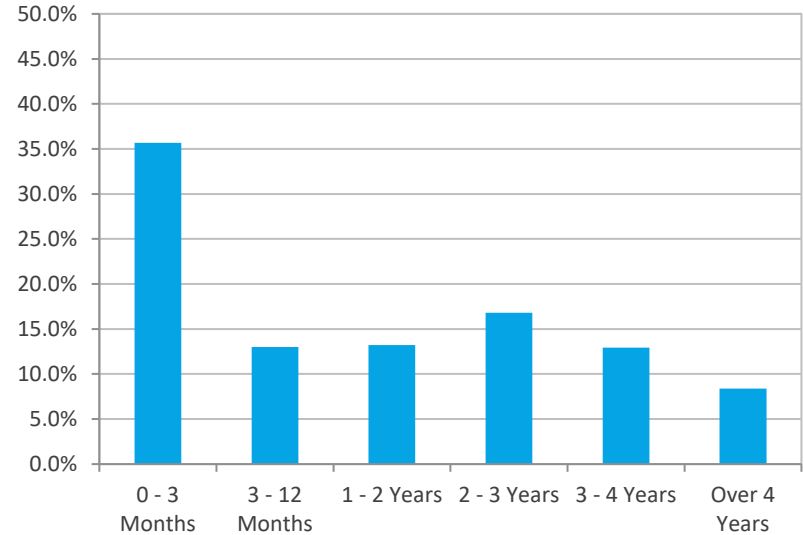


Notes:

Security ratings are based on the highest rating provided by Moody's, S&P and Fitch and is presented using the S&P ratings scale.

(1) Includes investments that have split ratings between S&P, Moody's and Fitch.

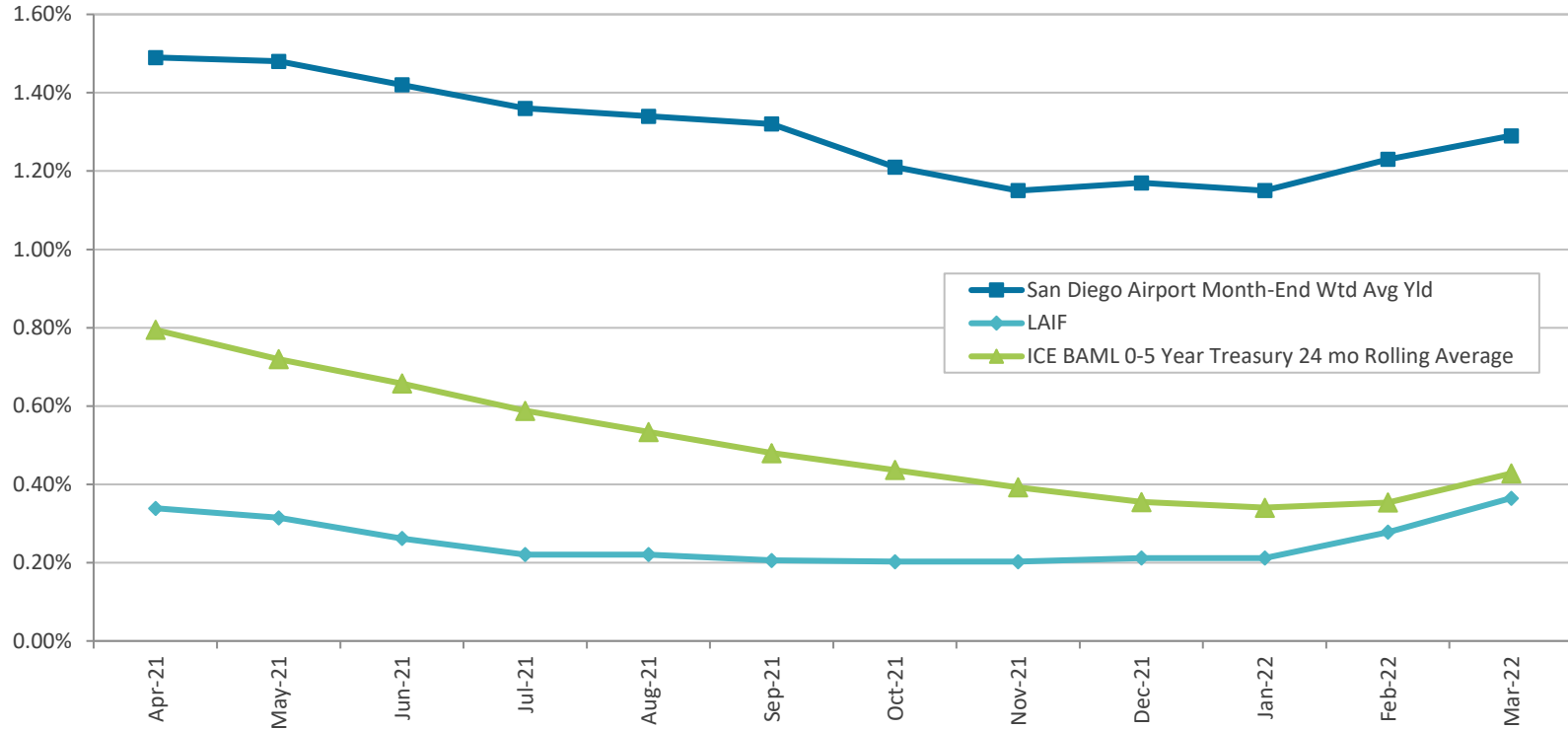
March 31, 2022



Notes:

(1) The 0-3 category includes investments held in LAIF, CalTrust, and the San Diego County Investment Pool.

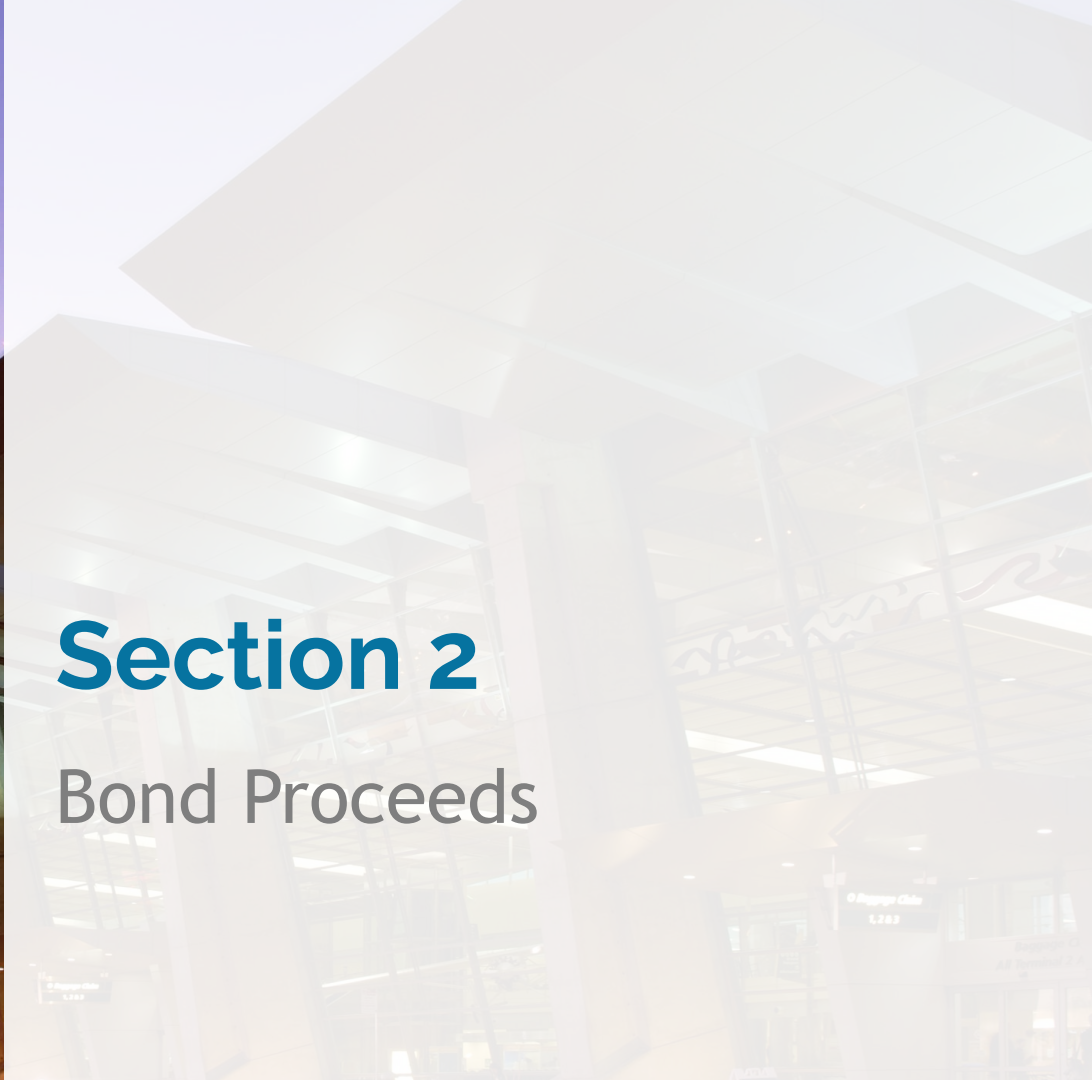
Investment Performance





Section 2

Bond Proceeds



Bond and Short-Term Debt Proceeds

Summary of Short-Term Debt and 2014, 2017, 2019, 2020 & 2021 Bond Proceeds ⁽¹⁾

As of March 31, 2022 (in thousands)

	2014 Special Facility Revenue Bond	2017, 2019, 2020 & 2021 General Airport Revenue Bonds	2021 Bank of America Revolver	Total Proceeds	Yield	Rating
Project Fund						
Treasuries	-	1,181,352	-	1,181,532	0.60%	AAm
LAIF	-	113,845	-	113,845	0.42%	N/R
SDCIP	-	427,726	21,282	449,008	0.74%	AAAf
Money Market Fund	-	10,772	-	10,772	0.03%	AAAm
	-	1,733,695	21,282	1,754,977	0.62%	
Debt Service Reserve & Coverage Funds						
Money Market Fund	-	2	-	2	0.03%	AAAm
SDCIP	29,241	50,905	-	80,146	0.74%	AAAf
LAIF	-	132,919	-	132,919	0.42%	N/R
	29,241	183,826	-	213,066	0.54%	
Capitalized Interest Funds						
Treasuries	-	197,938	-	197,938	0.60%	Aam
Money Market Fund	-	44,408	-	44,408	0.03%	AAAm
SDCIP	-	2,216	-	2,216	0.74%	AAAf
	-	244,562	-	244,562	0.50%	
Cost of Issuance Funds						
Money Market Fund	-	22	-	22	0.03%	AAAm
	-	22	-	22	0.03%	
TOTAL	29,241	2,162,105	21,282	2,212,627	0.60%	

(1) Bond Proceeds are not included in deposit limits as applied to operating funds. SDCIP Yield as of February 28, 2022.



Questions?

• Ticketing
U.S. Airways



Section 3

Appendix



Compliance

March 31, 2022

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by SDCRAA. Chandler relies on SDCRAA to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	Complies
Federal Agencies	No limitations; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises	Complies
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB	Complies
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer; Include obligations of the State of California, and any local agency within the State of California; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer (combined with any other securities from that issuer); Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Asset-Backed Securities (ABS)	"AA" rating or better by a NRSRO; 10% max (combined ABS/MBS/CMO and Mortgage Pass-Through Securities); 5% max per ABS issuer unless the issuer is U.S. Treasury or Federal Agency/GSE; Asset-Backed Securities from issuers not defined in sections (a) U.S. Treasury and (b) Federal Agency of the Authorized Investments section of the policy	Complies
Mortgage-Backed Securities (MBS), Mortgage Pass-Through Securities, Collateralized Mortgage Obligations (CMO)	"AA" rating or better by a NRSRO; 10% max (combined ABS/MBS/CMO and Mortgage Pass-Through Securities); 5% max per issuer unless the issuer is U.S. Treasury or Federal Agency/GSE; Mortgage-Backed Securities, Mortgage Pass-Through Securities and Collateralized Mortgage Obligations from issuers not defined in sections (a) U.S. Treasury and (b) Federal Agency of the Authorized Investments section of the policy	Complies
Negotiable Certificates of Deposit (NCD)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer (combined with any other securities from that issuer); Issued by nationally or state-chartered bank, a state or federal savings institution or by a federally licensed or state licensed branch of a foreign bank	Complies
Certificate of Deposit Placement Service (CDARS)	30% max; 3 years max maturity	Complies
Time Deposits/Certificates of Deposit/ Bank Deposit	Bank Deposits, including, demand deposit accounts, savings accounts, market rate accounts, and time certificates of deposits ("TCD") in financial institutions located in California. 20% max; 5% max per TCD issuer in excess of FDIC limit (combined with other securities from that issuer); 3 years max maturity; Financial institutions with net worth of \$10 million and total assets of \$50 million; Deposits in each bank limited to 5% max of the total assets of bank; To be eligible to receive Authority deposits, financial institution must have received a minimum overall satisfactory rating, under the Community Reinvestment Act, for meeting the credit needs of California Communities; Bank Deposits are required to be collateralized as specified by Cal. Gov. Code §53630 et seq.; Collateralization may be waived for any portion that is covered by FDIC	Complies
Banker's Acceptances	Highest rating category by a NRSRO; 40% max; 5% max per bank; 180 days max maturity	Complies
Commercial Paper	"Prime" quality of the highest rating by a NRSRO; 25% max; 5% max per issuer (combined with any other securities from that issuer); 270 days maturity; Issued by an entity that meets all of the following conditions in either (a) or (b): a. (i) organized and operating within the U.S. as a general corporation; (ii) has total assets > \$500 million; (iii) has "A" rating category or higher by a NRSRO, if issuer has debt other than commercial paper. b. (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) has program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or higher by a NRSRO.	Complies
Money Market Funds	20% max; 10% max per fund; 5% max of total fund balance; Registered with SEC under Investment Company Act of 1940; Companies shall either: (i) Attain highest rating by two NRSROs; or (ii) Retain an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million	Complies
Local Agency Investment Fund (LAIF)	The market value of the Authority's investment in LAIF may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
San Diego County Investment Pool (SDCIP)	The market value of the Authority's investment in SDCIP may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
Local Government Investment Pool (LGIP)/ CalTRUST	The market value of the Authority's investment in each of the CalTRUST funds may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
Local Government Investment Pool (LGIP)/ Joint Powers Authority (JPA)	AAA issuer rating; The market value of the Authority's investment in any LGIP may not exceed the LAIF statutory limit; Pursuant to California Government Code	Complies
Repurchase Agreements	"A" rating category or better by a NRSRO; 1 year max maturity; 102% Collateralized with U.S. Treasury or Federal Agency	Complies
Prohibited	Inverse floaters, Range notes, Interest-only strips from a pool of mortgages; Common stocks; Any security that could result in zero or negative interest accrual if held to maturity unless they are securities issued or backed by the U.S. Government under a provision sunseting January 1, 2026 and the Authority has exhausted all other potential investment options to avoid a zero or negative interest accrual.	Complies
Average Maturity	3 years	Complies
Maximum maturity	5 years	Complies

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Agency									
3130AEBM1	FHLB Note 2.750% Due 06/10/2022	7,150,000.00	Various 2.82%	7,131,662.00	100.45 0.37%	7,182,511.05 60,626.05	1.28% 50,849.05	Aaa / AA+ NR	0.19 0.19
3135G0W33	FNMA Note 1.375% Due 09/06/2022	5,000,000.00	09/06/2019 1.55%	4,974,800.00	100.18 0.95%	5,009,160.00 4,774.31	0.88% 34,360.00	Aaa / AA+ AAA	0.44 0.43
313383WD9	FHLB Note 3.125% Due 09/09/2022	4,000,000.00	09/27/2018 3.00%	4,019,040.00	100.91 1.04%	4,036,340.00 7,638.89	0.71% 17,300.00	Aaa / AA+ AAA	0.44 0.44
3135G0T78	FNMA Note 2.000% Due 10/05/2022	7,500,000.00	03/02/2020 0.86%	7,717,875.00	100.43 1.15%	7,532,422.50 73,333.33	1.34% (185,452.50)	Aaa / AA+ AAA	0.52 0.50
3130A3KM5	FHLB Note 2.500% Due 12/09/2022	6,000,000.00	08/16/2018 2.81%	5,924,640.00	100.77 1.37%	6,046,188.00 46,666.67	1.07% 121,548.00	Aaa / AA+ NR	0.69 0.68
313383QR5	FHLB Note 3.250% Due 06/09/2023	4,900,000.00	09/11/2018 2.97%	4,959,045.00	101.46 2.00%	4,971,721.30 49,544.44	0.88% 12,676.30	Aaa / AA+ NR	1.19 1.15
3133EJUS6	FFCB Note 2.875% Due 07/17/2023	6,000,000.00	02/07/2019 2.56%	6,078,480.00	101.20 1.93%	6,071,754.00 35,458.33	1.08% (6,726.00)	Aaa / AA+ AAA	1.30 1.26
3133EKZK5	FFCB Note 1.600% Due 08/14/2023	7,000,000.00	08/19/2019 1.55%	7,012,460.00	99.52 1.96%	6,966,323.00 14,622.22	1.23% (46,137.00)	Aaa / AA+ AAA	1.37 1.34
313383YJ4	FHLB Note 3.375% Due 09/08/2023	7,000,000.00	Various 2.65%	7,219,535.00	101.85 2.06%	7,129,402.00 15,093.75	1.26% (90,133.00)	Aaa / AA+ NR	1.44 1.40
3130A0F70	FHLB Note 3.375% Due 12/08/2023	6,850,000.00	Various 2.75%	7,045,064.00	101.82 2.27%	6,974,546.70 72,567.19	1.24% (70,517.30)	Aaa / AA+ AAA	1.69 1.62
3130AB3H7	FHLB Note 2.375% Due 03/08/2024	6,800,000.00	Various 2.36%	6,805,744.00	100.13 2.30%	6,808,996.40 10,318.06	1.20% 3,252.40	Aaa / AA+ NR	1.94 1.88

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3133EKNX0	FFCB Note 2.160% Due 06/03/2024	5,000,000.00	07/19/2019 1.89%	5,062,250.00	99.88 2.22%	4,993,965.00 35,400.00	0.89% (68,285.00)	Aaa / AA+ AAA	2.18 2.10
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	8,000,000.00	06/12/2019 2.00%	8,331,920.00	101.01 2.40%	8,080,944.00 68,361.11	1.44% (250,976.00)	Aaa / AA+ NR	2.21 2.11
3135G0V75	FNMA Note 1.750% Due 07/02/2024	7,350,000.00	07/19/2019 1.87%	7,310,236.50	98.70 2.34%	7,254,597.00 31,798.96	1.28% (55,639.50)	Aaa / AA+ AAA	2.26 2.18
3135G0W66	FNMA Note 1.625% Due 10/15/2024	5,000,000.00	12/03/2019 1.64%	4,997,100.00	98.07 2.41%	4,903,505.00 37,465.28	0.87% (93,595.00)	Aaa / AA+ AAA	2.55 2.45
3137EAEPO	FHLMC Note 1.500% Due 02/12/2025	6,500,000.00	03/04/2020 0.85%	6,703,710.00	97.29 2.49%	6,323,824.00 13,270.83	1.12% (379,886.00)	Aaa / AA+ AAA	2.87 2.77
TOTAL Agency		100,050,000.00	2.10%	101,293,561.50	1.85%	100,286,199.95 576,939.42	17.77% (1,007,361.55)	Aaa / AA+ Aaa	1.47 1.42

Cash									
PP2118\$00	U.S. Bank Checking Account	29,358.87	Various 0.00%	29,358.87	1.00 0.00%	29,358.87 0.00	0.01% 0.00	NR / NR NR	0.00 0.00
PP2118\$12	U.S. Bank Checking Account	3,212.64	Various 0.00%	3,212.64	1.00 0.00%	3,212.64 0.00	0.00% 0.00	NR / NR NR	0.00 0.00
PP2118V\$9	U.S. Bank Checking Account	8,271,072.39	Various 0.00%	8,271,072.39	1.00 0.00%	8,271,072.39 0.00	1.46% 0.00	NR / NR NR	0.00 0.00
PP2118V\$7	EastWest Bank Deposit Account	8,860,674.73	Various 0.10%	8,860,674.73	1.00 0.10%	8,860,674.73 0.00	1.56% 0.00	NR / NR NR	0.00 0.00

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
PP2118V\$8	EastWest Bank Deposit Account	109,131.23	Various 0.10%	109,131.23	1.00 0.10%	109,131.23 0.00	0.02% 0.00	NR / NR NR	0.00 0.00
TOTAL Cash		17,273,449.86	0.05%	17,273,449.86	0.05%	17,273,449.86 0.00	3.04% 0.00	NR / NR NR	0.00 0.00

Corporate									
00440EAU1	Chubb INA Holdings Inc Callable Note Cont 9/3/2022 2.875% Due 11/03/2022	2,000,000.00	09/27/2018 3.47%	1,955,180.00	100.60 1.43%	2,012,032.00 23,638.89	0.36% 56,852.00	A3 / A A	0.59 0.42
24422EUA5	John Deere Capital Corp Note 2.700% Due 01/06/2023	3,500,000.00	Various 3.22%	3,422,355.00	100.91 1.50%	3,531,717.00 22,312.50	0.63% 109,362.00	A2 / A A	0.77 0.75
89236TEL5	Toyota Motor Credit Corp Note 2.700% Due 01/11/2023	2,000,000.00	07/13/2018 3.34%	1,946,860.00	100.85 1.59%	2,017,036.00 12,000.00	0.36% 70,176.00	A1 / A+ A+	0.78 0.77
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.750% Due 03/15/2023	2,000,000.00	07/13/2018 3.20%	1,961,020.00	100.70 1.85%	2,014,022.00 2,444.44	0.36% 53,002.00	Aa2 / AA A+	0.96 0.78
037833AK6	Apple Inc Note 2.400% Due 05/03/2023	2,000,000.00	07/19/2019 2.13%	2,019,760.00	100.57 1.87%	2,011,436.00 19,733.33	0.36% (8,324.00)	Aaa / AA+ NR	1.09 1.06
58933YAF2	Merck & Co Note 2.800% Due 05/18/2023	3,000,000.00	07/22/2019 2.11%	3,075,480.00	100.82 2.06%	3,024,552.00 31,033.33	0.54% (50,928.00)	A1 / A+ A+	1.13 1.10
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.400% Due 06/26/2023	2,000,000.00	09/27/2018 3.31%	2,008,020.00	101.75 1.86%	2,034,952.00 17,944.44	0.36% 26,932.00	Aa2 / AA AA	1.24 1.12
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.200% Due 08/16/2023	4,000,000.00	Various 2.22%	3,996,200.00	99.92 2.26%	3,996,632.00 11,000.00	0.71% 432.00	A1 / A AA-	1.38 1.34

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
857477AM5	State Street Bank Note 3.700% Due 11/20/2023	2,000,000.00	08/19/2019 2.06%	2,132,940.00	102.19 2.32%	2,043,870.00 26,927.78	0.36% (89,070.00)	A1 / A AA-	1.64 1.57
89236TFS9	Toyota Motor Credit Corp Note 3.350% Due 01/08/2024	2,000,000.00	02/07/2019 3.07%	2,025,380.00	101.48 2.49%	2,029,620.00 15,447.22	0.36% 4,240.00	A1 / A+ A+	1.78 1.70
91159HHV5	US Bancorp Callable Note Cont 1/5/2024 3.375% Due 02/05/2024	2,000,000.00	02/07/2019 3.19%	2,017,220.00	101.44 2.53%	2,028,810.00 10,500.00	0.36% 11,590.00	A2 / A+ A+	1.85 1.70
023135BW5	Amazon.com Inc Note 0.450% Due 05/12/2024	5,000,000.00	12/13/2021 0.95%	4,940,800.00	96.43 2.19%	4,821,405.00 8,687.50	0.85% (119,395.00)	A1 / AA AA-	2.12 2.08
14912L6C0	Caterpillar Finance Serv Corp Note 3.300% Due 06/09/2024	5,000,000.00	12/28/2021 1.08%	5,266,100.00	101.62 2.53%	5,080,830.00 51,333.33	0.90% (185,270.00)	A2 / A A	2.19 2.08
438516BW5	Honeywell Intl Callable Note Cont 7/15/2024 2.300% Due 08/15/2024	4,000,000.00	12/03/2019 1.96%	4,059,840.00	99.79 2.39%	3,991,524.00 11,755.56	0.71% (68,316.00)	A2 / A A	2.38 2.29
59217GEP0	Metlife Note 0.700% Due 09/27/2024	4,000,000.00	01/25/2022 1.49%	3,918,000.00	94.46 3.03%	3,778,264.00 311.11	0.67% (139,736.00)	Aa3 / AA- AA-	2.50 2.43
24422EYV2	John Deere Capital Corp Note 1.250% Due 01/10/2025	2,000,000.00	01/11/2022 1.42%	1,989,790.00	96.36 2.62%	1,927,138.00 5,625.00	0.34% (62,652.00)	A2 / A A	2.78 2.69
57636QAN4	MasterCard Inc Callable Note 1x 02/03/2025 2.000% Due 03/03/2025	3,000,000.00	03/01/2022 1.70%	3,025,950.00	98.53 2.53%	2,955,849.00 4,666.67	0.52% (70,101.00)	A1 / A+ NR	2.93 2.81
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.250% Due 04/15/2025	5,000,000.00	02/01/2022 1.75%	5,077,959.20	98.61 2.73%	4,930,390.00 51,875.00	0.88% (147,569.20)	A2 / A A	3.04 2.88
91159HHZ6	US Bancorp Callable Note Cont 4/11/2025 1.450% Due 05/12/2025	3,000,000.00	11/16/2021 1.26%	3,019,200.00	95.70 2.90%	2,871,000.00 16,795.83	0.51% (148,200.00)	A2 / A+ A+	3.12 2.99

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
037833BG4	Apple Inc Note 3.200% Due 05/13/2025	4,000,000.00	02/07/2022 1.80%	4,175,880.00	101.52 2.69%	4,060,976.00 49,066.67	0.72% (114,904.00)	Aaa / AA+ NR	3.12 2.92
78015K7H1	Royal Bank of Canada Note 1.150% Due 06/10/2025	5,000,000.00	Various 1.06%	5,016,340.00	94.49 2.97%	4,724,405.00 17,729.16	0.84% (291,935.00)	A1 / A AA-	3.20 3.08
89114QCK2	Toronto Dominion Bank Note 0.750% Due 09/11/2025	5,000,000.00	Various 1.10%	4,933,570.00	92.30 3.12%	4,615,145.00 2,083.34	0.81% (318,425.00)	A1 / A AA-	3.45 3.35
TOTAL Corporate		71,500,000.00	1.90%	71,983,844.20	2.42%	70,501,605.00 412,911.10	12.50% (1,482,239.20)	A1 / A+ A+	2.18 2.08

LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	63,356,688.51	Various 0.42%	63,356,688.51	1.00 0.42%	63,356,688.51 45,425.88	11.17% 0.00	NR / NR NR	0.00 0.00
TOTAL LAIF		63,356,688.51	0.42%	63,356,688.51	0.42%	63,356,688.51 45,425.88	11.17% 0.00	NR / NR NR	0.00 0.00

Local Gov Investment Pool									
90SDCP\$00	County of San Diego Pooled Investment Pool	58,495,557.11	Various 0.74%	58,495,557.11	1.00 0.74%	58,495,557.11 0.00	10.31% 0.00	NR / NR AAA	0.00 0.00
09CATR\$04	CalTrust Short Term Fund	1,628,605.75	Various 0.53%	16,292,615.58	10.02 0.53%	16,318,629.64 0.00	2.88% 26,014.06	NR / AA NR	0.00 0.00

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
09CATR\$05	CalTrust Medium Term Fund	1,629,480.73	Various 1.28%	16,683,501.10	9.93 1.28%	16,180,743.65 0.00	2.85% (502,757.45)	NR / A+ NR	0.00 0.00
TOTAL Local Gov Investment Pool		61,753,643.59	0.80%	91,471,673.79	0.80%	90,994,930.40 0.00	16.04% (476,743.39)	NR / AA- Aaa	0.00 0.00

Money Market Fund FI

262006307	Dreyfus Gov't Cash Management Money Market Fund	2,232,056.94	Various 0.03%	2,232,056.94	1.00 0.03%	2,232,056.94 0.00	0.39% 0.00	Aaa / AAA NR	0.00 0.00
TOTAL Money Market Fund		2,232,056.94	0.03%	2,232,056.94	0.03%	2,232,056.94 0.00	0.39% 0.00	Aaa / AAA NR	0.00 0.00

Municipal Bonds

649791PP9	New York St Taxable-GO 2.010% Due 02/15/2024	5,000,000.00	10/29/2019 2.01%	5,000,000.00	99.28 2.40%	4,964,150.00 12,841.67	0.88% (35,850.00)	Aa2 / AA+ AA+	1.88 1.82
TOTAL Municipal Bonds		5,000,000.00	2.01%	5,000,000.00	2.40%	4,964,150.00 12,841.67	0.88% (35,850.00)	Aa2 / AA+ AA+	1.88 1.82

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Supranational									
4581X0CN6	Inter-American Dev Bank Note 1.750% Due 04/14/2022	2,000,000.00	09/27/2018 3.03%	1,914,620.00	100.04 0.56%	2,000,854.00 16,236.11	0.36% 86,234.00	Aaa / AAA AAA	0.04 0.04
4581X0DZ8	Inter-American Dev Bank Note 0.500% Due 09/23/2024	5,500,000.00	Various 0.61%	5,482,110.00	95.31 2.46%	5,241,885.00 611.11	0.92% (240,225.00)	Aaa / AAA NR	2.48 2.43
TOTAL Supranational		7,500,000.00	1.24%	7,396,730.00	1.94%	7,242,739.00 16,847.22	1.28% (153,991.00)	Aaa / AAA Aaa	1.81 1.77
US Treasury									
912828WZ9	US Treasury Note 1.750% Due 04/30/2022	2,750,000.00	11/17/2017 2.00%	2,720,781.25	100.12 0.28%	2,753,322.00 20,228.37	0.49% 32,540.75	Aaa / AA+ AAA	0.08 0.08
912828SV3	US Treasury Note 1.750% Due 05/15/2022	8,200,000.00	12/05/2017 2.09%	8,080,843.75	100.18 0.32%	8,214,530.40 54,308.01	1.46% 133,686.65	Aaa / AA+ AAA	0.12 0.12
912828XW5	US Treasury Note 1.750% Due 06/30/2022	8,200,000.00	12/05/2017 2.13%	8,063,546.88	100.30 0.56%	8,224,345.80 36,073.20	1.46% 160,798.92	Aaa / AA+ AAA	0.25 0.25
912828P4	US Treasury Note 1.875% Due 07/31/2022	8,000,000.00	12/23/2019 1.68%	8,039,375.00	100.36 0.79%	8,029,064.00 24,861.88	1.42% (10,311.00)	Aaa / AA+ AAA	0.33 0.34
912828L24	US Treasury Note 1.875% Due 08/31/2022	8,200,000.00	12/05/2017 2.14%	8,101,984.38	100.41 0.89%	8,233,308.40 13,369.57	1.45% 131,324.02	Aaa / AA+ AAA	0.42 0.41
912828L57	US Treasury Note 1.750% Due 09/30/2022	10,500,000.00	01/19/2018 2.39%	10,204,277.34	100.35 1.04%	10,536,918.00 502.05	1.86% 332,640.66	Aaa / AA+ AAA	0.50 0.50

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828M80	US Treasury Note 2.000% Due 11/30/2022	8,000,000.00	12/16/2019 1.66%	8,079,062.50	100.45 1.31%	8,036,248.00 53,626.37	1.43% (42,814.50)	Aaa / AA+ AAA	0.67 0.66
912828P79	US Treasury Note 1.500% Due 02/28/2023	6,400,000.00	03/01/2022 0.97%	6,433,500.00	99.89 1.62%	6,392,748.80 8,347.83	1.13% (40,751.20)	Aaa / AA+ AAA	0.92 0.90
912828R69	US Treasury Note 1.625% Due 05/31/2023	8,000,000.00	12/23/2019 1.70%	7,978,750.00	99.71 1.88%	7,976,872.00 43,571.43	1.41% (1,878.00)	Aaa / AA+ AAA	1.17 1.14
912828V80	US Treasury Note 2.250% Due 01/31/2024	5,650,000.00	Various 2.14%	5,675,003.91	99.96 2.27%	5,647,570.50 21,070.44	1.00% (27,433.41)	Aaa / AA+ AAA	1.84 1.78
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	8,900,000.00	01/25/2022 1.06%	8,767,195.31	96.12 2.33%	8,554,777.90 15,403.85	1.51% (212,417.41)	Aaa / AA+ AAA	2.04 2.01
912828YV6	US Treasury Note 1.500% Due 11/30/2024	8,000,000.00	10/14/2021 0.64%	8,211,562.50	97.50 2.47%	7,800,312.00 40,219.78	1.38% (411,250.50)	Aaa / AA+ AAA	2.67 2.58
91282CDN8	US Treasury Note 1.000% Due 12/15/2024	8,000,000.00	01/11/2022 1.22%	7,948,750.00	96.20 2.46%	7,695,624.00 23,516.48	1.36% (253,126.00)	Aaa / AA+ AAA	2.71 2.64
912828Z52	US Treasury Note 1.375% Due 01/31/2025	6,000,000.00	09/29/2021 0.62%	6,150,000.00	97.02 2.47%	5,820,936.00 13,674.03	1.03% (329,064.00)	Aaa / AA+ AAA	2.84 2.75
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	6,000,000.00	02/01/2022 1.39%	5,951,953.13	96.22 2.48%	5,773,128.00 5,869.57	1.02% (178,825.13)	Aaa / AA+ AAA	2.92 2.84
912828ZF0	US Treasury Note 0.500% Due 03/31/2025	6,000,000.00	09/09/2021 0.55%	5,989,687.50	94.30 2.48%	5,658,282.00 81.97	1.00% (331,405.50)	Aaa / AA+ AAA	3.00 2.94
912828ZT0	US Treasury Note 0.250% Due 05/31/2025	6,000,000.00	09/09/2021 0.59%	5,925,234.38	93.16 2.51%	5,589,846.00 5,027.47	0.99% (335,388.38)	Aaa / AA+ AAA	3.17 3.11
91282CAB7	US Treasury Note 0.250% Due 07/31/2025	5,000,000.00	10/12/2021 0.83%	4,891,601.56	92.81 2.51%	4,640,625.00 2,071.82	0.82% (250,976.56)	Aaa / AA+ AAA	3.34 3.28

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91282CAJ0	US Treasury Note 0.250% Due 08/31/2025	9,000,000.00	10/14/2021 0.85%	8,795,390.63	92.63 2.51%	8,336,952.00 1,956.52	1.47% (458,438.63)	Aaa / AA+ AAA	3.42 3.36
91282CAT8	US Treasury Note 0.250% Due 10/31/2025	7,000,000.00	07/28/2021 0.62%	6,891,718.75	92.30 2.51%	6,461,056.00 7,348.07	1.14% (430,662.75)	Aaa / AA+ AAA	3.59 3.52
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	7,000,000.00	07/28/2021 0.65%	6,917,148.44	92.45 2.49%	6,471,717.00 6,598.76	1.14% (445,431.44)	Aaa / AA+ AAA	3.76 3.68
91282CBH3	US Treasury Note 0.375% Due 01/31/2026	7,000,000.00	07/28/2021 0.66%	6,910,312.50	92.26 2.50%	6,458,319.00 4,350.83	1.14% (451,993.50)	Aaa / AA+ AAA	3.84 3.76
91282CBQ3	US Treasury Note 0.500% Due 02/28/2026	9,000,000.00	10/14/2021 0.97%	8,820,703.13	92.56 2.51%	8,330,274.00 3,913.04	1.47% (490,429.13)	Aaa / AA+ AAA	3.92 3.83
91282CBT7	US Treasury Note 0.750% Due 03/31/2026	7,500,000.00	08/13/2021 0.78%	7,489,453.13	93.36 2.50%	7,002,247.50 153.69	1.23% (487,205.63)	Aaa / AA+ AAA	4.00 3.90
91282CCF6	US Treasury Note 0.750% Due 05/31/2026	7,500,000.00	08/13/2021 0.80%	7,482,128.91	93.12 2.50%	6,983,790.00 18,853.02	1.23% (498,338.91)	Aaa / AA+ AAA	4.17 4.05
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	6,000,000.00	09/09/2021 0.79%	5,952,890.63	92.40 2.48%	5,543,904.00 6,215.47	0.98% (408,986.63)	Aaa / AA+ AAA	4.34 4.23
91282CCW9	US Treasury Note 0.750% Due 08/31/2026	7,000,000.00	09/28/2021 1.01%	6,913,046.88	92.81 2.48%	6,496,875.00 4,565.22	1.15% (416,171.88)	Aaa / AA+ AAA	4.42 4.29
91282CCZ2	US Treasury Note 0.875% Due 09/30/2026	8,000,000.00	11/01/2021 1.21%	7,874,062.50	93.20 2.48%	7,456,248.00 191.26	1.31% (417,814.50)	Aaa / AA+ AAA	4.50 4.36
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	8,000,000.00	11/30/2021 1.15%	7,991,562.50	94.18 2.48%	7,534,688.00 37,790.06	1.33% (456,874.50)	Aaa / AA+ AAA	4.59 4.40

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91282CDK4	US Treasury Note 1.250% Due 11/30/2026	6,750,000.00	03/30/2022 2.47%	6,390,087.89	94.74 2.45%	6,395,098.50 28,279.53	1.13% 5,010.61	Aaa / AA+ AAA	4.67 4.47
TOTAL US Treasury		217,550,000.00	1.27%	215,641,615.28	1.99%	209,049,627.80 502,039.59 (6,591,987.48)	36.93%	Aaa / AA+ Aaa	2.53 2.47
TOTAL PORTFOLIO		546,215,838.90	1.29%	575,649,620.08	1.59%	565,901,447.46 1,567,004.88 (9,748,172.62)	100.00%	Aa1 / AA Aaa	1.51 1.46
TOTAL MARKET VALUE PLUS ACCRUALS						567,468,452.34			

Transactions Ledger

SDCRAA Consolidated - Account #10566

January 1, 2022 through March 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/13/2022	24422EVY2	500,000.00	John Deere Capital Corp Note 1.25% Due: 01/10/2025	99.437	1.44%	497,185.00	52.08	497,237.08	0.00
Purchase	01/13/2022	24422EVY2	1,500,000.00	John Deere Capital Corp Note 1.25% Due: 01/10/2025	99.507	1.42%	1,492,605.00	156.25	1,492,761.25	0.00
Purchase	01/13/2022	91282CDN8	8,000,000.00	US Treasury Note 1% Due: 12/15/2024	99.359	1.22%	7,948,750.00	6,373.63	7,955,123.63	0.00
Purchase	01/26/2022	91282CBV2	8,900,000.00	US Treasury Note 0.375% Due: 04/15/2024	98.508	1.06%	8,767,195.31	9,444.02	8,776,639.33	0.00
Purchase	01/27/2022	59217GEP0	4,000,000.00	Metlife Note 0.7% Due: 09/27/2024	97.950	1.49%	3,918,000.00	9,255.56	3,927,255.56	0.00
Purchase	02/03/2022	87612EBL9	2,110,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due: 04/15/2025	101.543	1.74%	2,142,557.30	14,242.50	2,156,799.80	0.00
Purchase	02/03/2022	87612EBL9	2,890,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due: 04/15/2025	101.571	1.73%	2,935,401.90	19,507.50	2,954,909.40	0.00
Purchase	02/03/2022	912828ZC7	6,000,000.00	US Treasury Note 1.125% Due: 02/28/2025	99.199	1.39%	5,951,953.13	29,088.40	5,981,041.53	0.00
Purchase	02/09/2022	037833BG4	4,000,000.00	Apple Inc Note 3.2% Due: 05/13/2025	104.397	1.80%	4,175,880.00	30,577.78	4,206,457.78	0.00
Purchase	03/03/2022	57636QAN4	3,000,000.00	MasterCard Inc Callable Note 1x 02/03/2025 2% Due: 03/03/2025	100.865	1.70%	3,025,950.00	0.00	3,025,950.00	0.00

Transactions Ledger

SDCRAA Consolidated - Account #10566

January 1, 2022 through March 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/03/2022	912828P79	6,400,000.00	US Treasury Note 1.5% Due: 02/28/2023	100.523	0.97%	6,433,500.00	782.61	6,434,282.61	0.00
Purchase	03/31/2022	91282CDK4	6,750,000.00	US Treasury Note 1.25% Due: 11/30/2026	94.668	2.47%	6,390,087.89	28,047.73	6,418,135.62	0.00
	Subtotal		54,050,000.00				53,679,065.53	147,528.06	53,826,593.59	0.00
TOTAL ACQUISITIONS			54,050,000.00				53,679,065.53	147,528.06	53,826,593.59	0.00
DISPOSITIONS										
Call	01/18/2022	69353RFB9	2,000,000.00	PNC Bank Callable Note Cont 1/18/2022 2.625% Due: 02/17/2022	100.000	2.61%	2,000,000.00	22,020.83	2,022,020.83	0.00
	Subtotal		2,000,000.00				2,000,000.00	22,020.83	2,022,020.83	0.00
Maturity	01/13/2022	912796K73	9,000,000.00	US Treasury Bill 0.045% Due: 01/13/2022	100.000		9,000,000.00	0.00	9,000,000.00	0.00
Maturity	01/21/2022	3133ELHR8	7,500,000.00	FFCB Note 1.6% Due: 01/21/2022	100.000		7,500,000.00	0.00	7,500,000.00	-27,300.00
Maturity	01/26/2022	459058FY4	3,000,000.00	Intl. Bank Recon & Development Note 2% Due: 01/26/2022	100.000		3,000,000.00	0.00	3,000,000.00	79,350.00

Transactions Ledger

SDCRAA Consolidated - Account #10566

January 1, 2022 through March 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Maturity	01/27/2022	459200JQ5	2,000,000.00	IBM Corp Note 2.5% Due: 01/27/2022	100.000		2,000,000.00	0.00	2,000,000.00	39,839.80
Maturity	02/03/2022	912796K99	9,000,000.00	US Treasury Bill 0.051% Due: 02/03/2022	100.000		9,000,000.00	0.00	9,000,000.00	0.00
Maturity	02/09/2022	037833AY6	4,000,000.00	Apple Inc Note 2.15% Due: 02/09/2022	100.000		4,000,000.00	0.00	4,000,000.00	-8,680.00
Maturity	03/03/2022	912796L98	9,000,000.00	US Treasury Bill 0.046% Due: 03/03/2022	100.000		9,000,000.00	0.00	9,000,000.00	0.00
Maturity	03/31/2022	912828W89	8,000,000.00	US Treasury Note 1.875% Due: 03/31/2022	100.000		8,000,000.00	0.00	8,000,000.00	-35,937.50
	Subtotal		51,500,000.00				51,500,000.00	0.00	51,500,000.00	47,272.30
TOTAL DISPOSITIONS			53,500,000.00				53,500,000.00	22,020.83	53,522,020.83	47,272.30

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

January 1, 2022 through March 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Security Contribution	1/12/2022	31846V807	4,500,000.00	First American Government Obligation Funds	1.000		4,500,000.00	0.00	4,500,000.00	0.00
Security Contribution	2/8/2022	90LAIF\$00	109,886,000.00	Local Agency Investment Fund	1.000		109,886,000.00	0.00	109,886,000.00	0.00
Security Contribution	2/8/2022	90LAIF\$00	113,845,000.00	Local Agency Investment Fund	1.000		113,845,000.00	0.00	113,845,000.00	0.00
	Subtotal		228,231,000.00				228,231,000.00	0.00	228,231,000.00	0.00
TOTAL ACQUISITIONS			228,231,000.00				228,231,000.00	0.00	228,231,000.00	0.00
DISPOSITIONS										
Security Withdrawal	1/1/2022	90SDCP\$00	1,962,093.00	County of San Diego Pooled Investment Pool			1,962,093.00	0.00	1,962,093.00	0.00
Security Withdrawal	1/12/2022	90LAIF\$00	4,500,000.00	Local Agency Investment Fund			4,500,000.00	0.00	4,500,000.00	0.00
Security Withdrawal	1/19/2022	90SDCP\$00	35,813,643.00	County of San Diego Pooled Investment Pool			35,813,643.00	0.00	35,813,643.00	0.00
Security Withdrawal	2/8/2022	31846V807	109,886,000.00	First American Government Obligation Funds			109,886,000.00	0.00	109,886,000.00	0.00

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

January 1, 2022 through March 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Security Withdrawal	2/8/2022	31846V807	113,845,000.00	First American Government Obligation Funds			113,845,000.00	0.00	113,845,000.00	0.00
Security Withdrawal	3/15/2022	90SDCP\$00	14,907,664.00	County of San Diego Pooled Investment Pool			14,907,664.00	0.00	14,907,664.00	0.00
Security Withdrawal	3/18/2022	31846V807	653,205.00	First American Government Obligation Funds			653,205.00	0.00	653,205.00	0.00
	Subtotal		281,567,605.00				281,567,605.00	0.00	281,567,605.00	0.00
TOTAL DISPOSITIONS			281,567,605.00				281,567,605.00	0.00	281,567,605.00	0.00

Important Disclosures

2022 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Source ice Data Indices, LLC ("ICE"), used with permission. ICE permits use of the ICE indices and related data on an "as is" basis; ICE, its affiliates and their respective third party suppliers disclaim any and all warranties and representations, express and/or implied, including any warranties of merchantability or fitness for a particular purpose or use, including the indices, index data and any data included in, related to, or derived therefrom. Neither ICE data, its affiliates or their respective third party providers guarantee the quality, adequacy, accuracy, timeliness or completeness of the indices or the index data or any component thereof, and the indices and index data and all components thereof are provided on an "as is" basis and licensee's use it at licensee's own risk. ICE data, its affiliates and their respective third party do not sponsor, endorse, or recommend chandler asset management, or any of its products or services.

This report is provided for informational purposes only and should not be construed as a specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. Any opinions or views expressed are based on current market conditions and are subject to change. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as indicator of future results. Past performance is not indicative of future results. This report is not intended to constitute an offer, solicitation, recommendation or advice regarding any securities or investment strategy and should not be regarded by recipients as a substitute for the exercise of their own judgment.

Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

Benchmark Disclosures

ICE BofA 0-5 Yr US Treasury Index

The ICE BofA 0-5 Year US Treasury Index tracks the performance of US Dollar denominated Sovereign debt publicly issued by the US government in its domestic market with maturities less than five years. Qualifying securities must have at least 18 months to maturity at point of issuance, at least one month and less than five years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion.

San Diego County Regional Airport Authority

Update on Revolver Draws and Outstanding Balances

Presented by Geoff Bryant, Finance Manager

Finance Committee March 28, 2022

Revolving Credit Facility Balances

- Initial Draw made on August 12, 2021, Balances and Rate shown at March 2022 month end Balances are been utilized to fund preliminary spending on the New T1 project

SERIES	Month End Balance	RATE	MONTHLY INTEREST AND FEES
AMT	40,100,000	1.01%	33,751
Non-AMT	40,000,000	1.01%	33,667
UNUTILIZED BALANCE	119,900,000	0.00%	-
TOTAL	\$ 200,000,000		\$ 67,418

Questions?

Executive Committee Staff Report

Meeting Date: April 25, 2022

Subject:

Pre-Approval of Travel Requests and Approval of Business and Travel Expense Reimbursement Requests for Board Members, the President/CEO, the Chief Auditor and General Counsel

Recommendation:

Pre-approve Travel Requests and approve Business and Travel Expense Reimbursement Requests.

Background/Justification:

Authority Policy 3.30 (3)(b) and (4) require that travel and business expense reimbursements of Board Members, the President/CEO, the Chief Auditor and the General Counsel be approved or pre-approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

On August 23, 2021, the Executive Committee pre-approved set dollar amounts for routine, in-town business expenses to be used during Fiscal Year 2021 for the President/CEO, General Counsel and Chief Auditor as authorized in Policy 3.30(3)(b)(i)(C).

The attached reports are being presented to comply with the requirements of Policy 3.30.

Fiscal Impact:

Funds for Business and Travel expenses are included in the FY 2022 Operating Budget.

Meeting Date: April 25, 2022

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- Community Strategy Customer Strategy Employee Strategy Financial Strategy Operations Strategy

Focus Areas

- Advance the Airport Development Plan Transform the Customer Journey Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

Not applicable.

Prepared by:

Tony R. Russell
Director, Board Services/Authority Clerk

**BUSINESS
EXPENSE
REIMBURSEMENT
REPORT**

Johanna Schiavoni

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY

2022

MONTHLY MILEAGE and PARKING FEE REIMBURSEMENT REPORT

EMPLOYEE NAME			PERIOD COVERED	
Johanna Schiavoni				
DEPARTMENT/DIVISION				
Board				
Date	Miles driven	Destination and purpose of trip	Parking fees & other transportation costs paid	\$\$\$
2/24/22	8.20	Hilton Bayfront Hotel, Chamber of Commerce SD dinner	Parking fees & other transportation costs paid	15.00
SUBTOTAL			SUBTOTAL	15.00

Computation of Reimbursement

		8.20
REIMBURSEMENT RATE: (see below) *	Rate as of January 2022	X 0.585
TOTAL MILEAGE REIMBURSEMENT		4.80
PARKING FEES/TOLL CHARGES (ATTACH RECEIPTS)		15.00
TOTAL REIMBURSEMENT REQUESTED		\$ 19.80
<p>I acknowledge that I have read, understand and agree to *Authority Policy 3.30 - Business Expense Reimbursement Policy and that any purchases/claims that are not allowed will be my responsibility. I further certify that this report of business expenses were incurred in connection with official Authority business and is true and correct.</p> <p><u>Business Expense Reimbursement Policy 3.30</u></p>		
<p style="font-size: 1.2em; font-family: cursive;">Johanna Schiavoni 3/31/2022</p> <p style="text-align: center;">SIGNATURE OF EMPLOYEE</p>	<p style="text-align: center;">DEPT./DIV. HEAD APPROVAL</p>	

JP - ON DASH

JP - ON DASH

ACE PARKING Lot 1223
Display Face Up On Dash
LOT CLOSED

THIS SIDE UP - ON DASH

THIS SIDE UP - ON DASH

THIS IS YOUR RECEIPT
Meter: 03009589-3009589
Trans: 048725
Time: 5:45PM
Date: FEB 24 2022
Cost: \$15.00
Card: *****5568
Auth: 06523A

Permit Expires:

11:59PM THU
FEB 24 2022

THIS SIDE

THIS SIDE

NO IN/OUT PRIVILEGES
Thank You for Parking
With Ace Parking!
INFO (800) 925-PARK (7275)



February 1, 2022

The Authority is a sponsor for the following event. If you are interested in attending, please contact:

Arely Valenzuela
619-400-2550
avalenzu@san.org

San Diego Regional Chamber of Commerce 151 Anniversary Celebration	Thursday, February 24, 2022 4:30 p.m. - 7:30 p.m. Hilton Bayfront
---	--

As San Diego's largest business networking opportunity of the year, the Anniversary Celebration is the can't miss event for anyone wanting to make connections, build relationships, and learn something new. This annual event brings together over 600 of San Diego's business executives, community leaders, and elected officials who share the same interest: making San Diego the best place to live and work.

**OUT OF TOWN
TRAVEL
REQUEST**

Kim Becker

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST**

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of [Policy 3.30](#).
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Kimberly J. Becker Department: Executive, BU6
 Position: Board Member President/CEO General Counsel Chief Auditor
 All Other Authority Employees

DATE OF REQUEST: 04/07/2022 DATE OF DEPARTURE/RETURN: 07/26/2022 / 07/30/2022

DESTINATION / BUSINESS PURPOSE:

Destination: San Juan, PR Business Purpose: U.S. Travel Board of Directors and GAC Directors Meeting

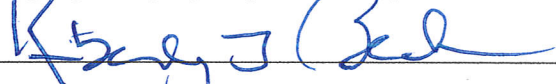
PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:	
• Airfare <input checked="" type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$ 2,000.00
• Rental Car	\$
• Other Transportation (Taxi, TNC, Train, Bus)	\$ 200.00
• Auto (Gas, Parking/Tolls, Mileage)	\$
B. Lodging	\$ 1,000.00
C. Meals and Incidental Expenses (<i>Per Diem</i>)	\$ 460.00
D. Seminar and Conference Fees	\$
E. Entertainment	\$
TOTAL PROJECTED TRAVEL EXPENSES	\$ 3,660.00

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature:  Date: 4/22/22

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, _____, certify that this document was approved
 (Name of Clerk)
 by the Executive Committee at its _____ meeting.
 (Meeting Date)

- iii. SAF and other fuel types
- d. Workforce Development**
- e. Diversity, Equity and Inclusion**
- f. Digital Technology**
 - i. Passenger processing
 - ii. Biometrics
 - iii. Digital marketplace
 - iv. Airport Data Management

V. DIRECTORS CLOSED SESSION (45 MINS)

SAVE THE DATE

U.S. TRAVEL 2022 SUMMER BOARD MEETING

July 27 - July 30, 2022

The Caribe Hilton

1 Calle San Geronimo, San Juan, Puerto Rico 00901

Room Rate: \$219 (standard room)

Welcome Reception: Wednesday, July 27
PAC Auction & Dinner: Thursday, July 28
Board Meeting: Thursday, July 28 & Friday, July 29

**MAXIMUM PER DIEM RATES
OUTSIDE THE CONTINENTAL
UNITED STATES**

COUNTRY/STATE: **P U E R T O R I C O**

PUBLICATION DATE (MM DD YY): **0 4 0 1 2 2**

NOTES

1. Use the **OTHER** rate if neither the **CITY, PLACE, ISLAND**, nor **MILITARY INSTALLATION** is listed.
2. For other allowances that are based on per diem rates (e.g., TLE, TLA, TQSE, TQSA), see the appropriate rules for those allowances regarding what per diem rate to use.
3. The standard **ONBASE INCIDENTAL RATE is \$3.50** OCONUS wide.
4. When **Government meals** are directed, the appropriate Government meal rate, as prescribed in [Appendix A](#), is applicable.
5. Per Diem Rate = Max Lodging + Meals (Local Meals, [Proportional](#), or [Government](#)) + Incidental Rate (Local or OnBase)

* All rates are in US Dollars

Locality	Seasons (Beg-End)	Maximum Lodging	Local Meals	Proportional Meals	Local Incidental	Footnote	Footnote Rate	Maximum Per Diem	Effective Date
AGUADILLA	01/01-12/31	149	72	44	18			239	05/01/2021
BAYAMON	06/01-11/30	167	92	54	23			282	05/01/2021
BAYAMON	12/01-05/31	195	92	54	23			310	05/01/2021
CAROLINA	06/01-	167	92	54	23			282	05/01/2021

SAN JUAN & NAV RES STA	12/01-05/31	195	92	54	23				310	05/01/2021
VIEQUES	01/01-12/31	159	75	46	19				253	05/01/2021
[OTHER]	01/01-12/31	159	80	48	20				259	05/01/2021

*Use the OTHER rate if neither the **CITY, PLACE, ISLAND**, nor **MILITARY INSTALLATION** is listed.

[Request a Review of a Per Diem Rate](#)

[Find out more about the Proportional Meal Rate \(Prop. Meals\)](#)

\$107	16	27	43	21
\$108	16	27	43	22
\$109	16	27	44	22
\$110	17	27	44	22
\$111	17	28	44	22
\$112	17	28	45	22
\$113	17	28	45	23
\$114	17	29	45	23
\$115	17	29	46	23
\$116	17	29	47	23
\$117	18	29	47	23
\$118	18	30	47	23
\$119	18	30	48	23
\$120	18	30	48	24
\$121	18	30	49	24
\$122	18	31	49	24
\$123	18	31	49	25
\$124	19	31	49	25
\$125	19	31	50	25
\$126	19	32	50	25
\$127	19	32	51	25
\$128	19	32	51	26
\$129	19	32	52	26
\$130	20	32	52	26
\$131	20	33	52	26
\$132	20	33	53	26
\$133	20	33	53	27
\$134	20	34	53	27
\$135	20	34	54	27
\$136	20	34	55	27
\$137	21	34	55	27
\$138	21	35	55	27
\$139	21	35	56	27
\$140	21	35	56	28
\$141	21	35	57	28
\$142	21	36	57	28
\$143	21	36	57	29
\$144	22	36	57	29
\$145	22	36	58	29
\$146	22	37	58	29

**TRAVEL EXPENSE
REIMBURSEMENT
REPORT**

Kim Becker

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
TRAVEL EXPENSE REIMBURSEMENT REPORT - Board Members, President/CEO, General Counsel, Chief Auditor
 (To be completed within 30 days from travel return date for domestic travel; 45 days for international travel)

Refer to Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy, outlining appropriate reimbursable expenses. Attach all required supporting documentation. All receipts must be detailed (credit card receipts do not provide sufficient detail). Any special items should be explained in the space provided below.

[Policy 3.30 - Business and Travel Expense Reimbursement](#)

[Business and Travel Reimbursement Guidelines](#)

Employee/Trip Information

Name: Kimberly J. Becker Dept: 6 - Executive Date: _____
 Departure Date: 3/27/2022 Return Date: 4/2/2022 Report Due: 5/2/22
 Destination: Washington, DC
 Business Purpose: San Diego Chamber of Commerce - Mission to DC

Expense items not included in Per Diem	Authority Prepaid Expenses	Employee Paid Expenses							TOTAL
		3/27/22 Sunday	3/28/22 Monday	3/29/22 Tuesday	3/30/22 Wednesday	3/31/22 Thursday	4/1/22 Friday	4/2/22 Saturday	
Air Fare, Railroad, Bus	(25.01)								-
Conference Fees									-
Rental Car									-
Gas									-
Parking & Tolls									-
Mileage - Attach mileage form									-
Taxi / TNC / Shuttle Fare									-
Lodging		366.69	366.69	366.69					1,100.07
Telephone, Internet and Fax									-
Laundry									-
Miscellaneous:									-
	\$ (25.01)								\$1,100.07

Expense items included in Per Diem:

Meals will be reimbursed at established Per Diem rates. Receipts shall not be required except for authorized meals above per diem rate (approved by CEO or Vice President below). If a meal is provided by a conference or meeting, do not include the meal for reimbursement below. On first travel day, only include lunch and dinner if flight departs after 9:00 a.m. On last travel day, only include breakfast and lunch if flight returns before 6:00 p.m.

	GSA Per Diem for Domestic	US Dept of State Per Diem for International							
		3/27/22 Sunday	3/28/22 Monday	3/29/22 Tuesday	3/30/22 Wednesday	3/31/22 Thursday	4/1/22 Friday	4/2/22 Saturday	
Breakfast	\$18.00	18.00			18.00				36.00
Lunch	\$20.00	20.00							20.00
Dinner	\$36.00	36.00						36.00	72.00
Incidentals	\$5.00	5.00	5.00	5.00				5.00	20.00
Total M&IE	\$79.00								148.00
Approved Meal Exception Above Per Diem Rate ¹									-
Total Meal and Incidental Expenses		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	148.00

Explanation: Substantiation for exception should be attached	Trip Grand Total	1,223.06
	Less Cash Advance (Attach copy of Authority check)	
	Less Expenses Prepaid by Authority	(25.01)
	Due Traveler - if positive amount, prepare check request Due Authority - if negative, attach check payable to SDCRAA	\$1,248.07

Note: Send this report to Accounting even if the amount is \$0.

By signing below, TRAVELER: (a) acknowledges understanding and agreeing to be bound by Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy; (b) certifies that this report is true and correct and all claimed expenses were incurred in connection with official Authority business; and (c) understands that any purchases/claims that are not allowed will be traveler's responsibility. By signing below, ADMINISTRATOR certifies, based on reasonable inquiry, that expenses approved in this report were reasonable, necessary, directly related to the Authority's business, and that they are reimbursable under Authority Policy 3.30.

Prepared By: Diane Casey Ext.: 2445
 Traveler's Signature:  Date: 4/12/22

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE (To be completed by Clerk)

I, _____ hereby certify that this document was approved by the Executive Committee at it's meeting on _____
 Clerk Signature: _____ Date: _____

Interoffice Communication

Date: April 6, 2022
To: File
From: Diane Casey
Subject: Flight Expense Travel Explanation

Kim Becker attended the San Diego Chamber of Commerce Mission to Washington, DC on March 27 through March 30, 2022.

Rather than traveling from San Diego to Washington (on March 27th) and then returning Washington to San Diego (on March 30th), Kim added three days to the trip for a personal side trip. She returned to San Diego from Philadelphia on April 2, 2022.

The cost of the business flight from San Diego to Washington to San Diego was \$679.70 (as ticketed by Travel Trust). The cost of the flight with the side trip and returning from Philadelphia was \$704.71 (as ticketed by Travel Trust). Kim Becker will pay the difference in fare of \$25.01. Itineraries for the mock business trip and actual trip are attached.

As instructed by Teresa Goodbody, the amount owed by Kim was added as a negative amount for the ticket price on the Travel Expense Reimbursement form in the airfare section. This negative entry will reduce Kim's expenses by \$25.01, allowing for reimbursement for the extra travel fare and for Kim to not have to write a separate check to the Authority.



Traveltrust
374 North Coast Highway 101
Encinitas, CA 92024
760-635-1700

For a single calendar entry click [here](#)

Travel Itinerary

Passenger Names

BECKER/KIMBERLY JANE - 06

Traveltrust Business Hours are Monday 5am - Friday 5pm Pacific

Agency Reference Number: FDGWSZ

CHECK IN FOR FLIGHT 24 HOURS PRIOR TO DEPARTURE

Please review your itinerary and report any discrepancies to Traveltrust within 24hrs of receipt

Travel requirements are being updated constantly, please be sure to check with your airline or CDC.gov for the latest in travel requirements and restrictions.

AA American Airlines - Flight Number 2535 Confirmation: DNZXYX

Departure: Sun, 03/27/2022 6:15 AM	Arrival: Sun, 03/27/2022 11:21 AM	Equipment: 321
Departure City: San Diego, CA (SAN)	Arrival City: Dallas/Ft Worth, TX (DFW)	Meal: Refreshment
Departing Terminal: TERMINAL 2	Arrival Terminal:	Travel Time: 3 hour(s) 6 minute(s)
Status: Confirmed	Class of Service: K - ECONOMY	Add flight to Calendar
		Baggage Info
		Weather
		CHECK IN NOW

Seat Assignments: BECKER/KIMBERLY JANE - 09C
MAIN CABIN EXTRA AISLE SEAT CONFIRMED
FREQUENT FLYER NUMBER [REDACTED]

AA American Airlines - Flight Number 0388 Confirmation: DNZXYX

Departure: Sun, 03/27/2022 12:24 PM	Arrival: Sun, 03/27/2022 4:12 PM	Equipment: 738
Departure City: Dallas/Ft Worth, TX (DFW)	Arrival City: Washington Reagan National, DC (DCA)	Meal: Refreshment
Departing Terminal:	Arrival Terminal: TERMINAL C	Travel Time: 2 hour(s) 48 minute(s)
Status: Confirmed	Class of Service: K - ECONOMY	Add flight to Calendar
		Baggage Info
		Weather
		CHECK IN NOW

Seat Assignments: BECKER/KIMBERLY JANE - 09C
MAIN CABIN EXTRA AISLE SEAT CONFIRMED
FREQUENT FLYER NUMBER [REDACTED]

AA American Airlines - Flight Number 1822 Confirmation: DNZXYX

Departure: Sat, 04/2/2022 3:35 PM	Arrival: Sat, 04/2/2022 5:21 PM	Equipment: 321
Departure City: Philadelphia, PA (PHL)	Arrival City: Charlotte, NC (CLT)	Travel Time: 1 hour(s) 46 minute(s)
Departing Terminal:	Arrival Terminal:	Add flight to Calendar
Status: Confirmed	Class of Service: G - ECONOMY	Baggage Info
		Weather
		CHECK IN NOW

Seat Assignments: BECKER/KIMBERLY JANE - 09C
MAIN CABIN EXTRA AISLE SEAT CONFIRMED
FREQUENT FLYER NUMBER [REDACTED]

AA American Airlines - Flight Number 0465 Confirmation: DNZXYX

Departure: Sat, 04/2/2022 6:43 PM	Arrival: Sat, 04/2/2022 8:56 PM	Equipment: 321
Departure City: Charlotte, NC (CLT)	Arrival City: San Diego, CA (SAN)	Meal: Refreshment
Departing Terminal:	Arrival Terminal: TERMINAL 2	Travel Time: 5 hour(s) 13 minute(s)
Status: Confirmed	Class of Service: G - ECONOMY	Add flight to Calendar
		Baggage Info
		Weather
		CHECK IN NOW

Seat Assignments: BECKER/KIMBERLY JANE - 12C
MAIN CABIN EXTRA AISLE SEAT CONFIRMED
FREQUENT FLYER NUMBER [REDACTED]

Invoice Detail

Name: BECKER/KIMBERLY JANE			
American	Issue Date: 02/3/2022	<i>See Exchange Detail</i>	
Airlines Ticket: 0017688722597			Amount: \$522.76
Invoice Number: 5607666			
Service Fee: 8900818555773	Issue Date: 02/3/2022		Amount: \$30.00
			Total Fare: USD \$552.76

Your total has been charged to American Express ending In 1013

Exchange Detail

New Ticket Number:	0017688722597	Issue Date: 2/3/2022	New Airfare: \$704.71
Original Ticket Number:	0018990344849		Original Airfare: -\$181.95
			Airline Change Fee: \$0.00
			Amount Charged: \$522.76

General Remarks

THIS TICKET IS NON-REFUNDABLE AND MUST BE USED FOR THE FLIGHTS BOOKED. IF THE RESERVATION IS NOT USED OR CANCELLED. BEFORE THE DEPARTURE OF YOUR FLIGHTS IT MAY HAVE NO VALUE. CONTACT TRAVELTRUST BEFORE YOUR OUTBOUND FLIGHT TO CHANGE IF NECESSARY. PER MANDATORY IATA RESOLUTION 830D YOUR CONTACT DETAILS HAVE BEEN GIVEN TO THE AIRLINES FOR FLIGHT MODIFICATIONS ONLY

TSA Guidance- a government issued photo id is needed for check-in. Please allow minimum 3-hour check-in for International flights and 2 hours for Domestic. For Additional security information visit www.tsa.gov. Thank you for choosing Traveltrust! For EMERGENCY AFTERHOURS assistance in the US, please call 888-221-6043 and use VIP Code SJE72. You can also use the Direct Dial Number 682-233-1914 or the collect number 682-647-0061. Each call is billable at a minimum \$25.00 per call/reservation

Casey Diane

Subject:

FW: SDCRAA - Kim Becker - Flight Information

Booking Reference	FDGWSZ
Names	BECKER, KIMBERLY JANE (FF: AAMTJ4330 - AS92304343 - DL2078329006 - HA303212088 - NH4342059703 - UAJF258808 - WN473348610)

AIR							
American Airlines	Flight Number AA2535	Class: K- Economy	From: SAN Diego (SAN), CA - Terminal 2	Leaving: Sun 27 Mar 06:15AM	Destination: Dallas/Ft. Worth, Dallas (DFW), TX	Arriving: Sun 27 Mar 11:21AM	Seat Number: Type: Airbus A321 Operated By: American Airlines Flying Time: 03h06m Stops: - Carrier Ref: DNZXYX Status: Confirmed

AIR							
American Airlines	Flight Number AA0388	Class: K- Economy	From: Dallas/Ft. Worth, Dallas (DFW), TX	Leaving: Sun 27 Mar 12:24PM	Destination: Ronald Reagan National, Washington (DCA), DC - Terminal C	Arriving: Sun 27 Mar 04:12PM	Seat Number: Type: Boeing 737-800 Operated By: American Airlines Flying Time: 02h48m Stops: - Carrier Ref: DNZXYX Status: Confirmed

AIR							
American Airlines	Flight Number AA0845	Class: S- Economy	From: Ronald Reagan National, Washington (DCA), DC - Terminal C	Leaving: Wed 30 Mar 03:30PM	Destination: Douglas, Charlotte (CLT), NC	Arriving: Wed 30 Mar 05:15PM	Seat Number: Type: Airbus A319 Jet Operated By: American Airlines Flying Time: 01h45m Stops: - Carrier Ref: DNZXYX Status: Confirmed

AIR							
American Airlines	Flight Number AA0465	Class: S- Economy	From: Douglas, Charlotte (CLT), NC	Leaving: Wed 30 Mar 06:43PM	Destination: SAN Diego (SAN), CA - Terminal 2	Arriving: Wed 30 Mar 08:56PM	Seat Number: Type: Airbus A321 Operated By: American Airlines

								Flying Time:	05h13m
								Stops:	-
								Carrier Ref:	DNZXYX
								Status:	Confirmed
Fare	USD 589.77								
Taxes	USD 89.93								
Total	USD 679.70								
Cancellation Policy	Non Refundable.								
Changes Before Departure	Changes Permitted For Reissue.								
Changes After Departure	Changes Permitted For Reissue.								
Last Day To Purchase	Last day to purchase 02feb/2359								
Minimum Stay	No restrictions.								
Maximum Stay	No Restrictions.								



JW MARRIOTT

WASHINGTON DC

GUEST FOLIO

242 BECKER/K 319.00 03/30/22 12:00 30296 48956
 ROOM NAME RATE DEPART TIME ACCT# GROUP
 GD SAN DIEGO COUNTY REG 03/27/22 11:57
 TYPE ARRIVE TIME
 58
 ROOM CLERK ADDRESS PAYMENT MBV#: XXXXX9603

DATE	REFERENCES	CHARGES	CREDITS	BALANCES DUE
03/27	ROOM 242, 1	319.00	Rm 03/27	\$366.69
03/27	ROOMTX 242, 1	47.69		
03/28	ROOM 242, 1	319.00	Rm 03/28	\$366.69
03/28	ROOMTX 242, 1	47.69		
03/29	ROOM 242, 1	319.00	Rm 03/29	\$366.69
03/29	ROOMTX 242, 1	47.69		
03/30	MC CARD			\$1122.37

CURRENT BALANCE .00

See our "Privacy & Cookie Statement" on Marriott.com

Your Marriott Bonvoy points/miles earned on your eligible earnings will be credited to your account. Check your Marriott Bonvoy Account Statement for updated activity. See members.marriott.com for new Marriott Bonvoy benefits.

J.W. MARRIOTT WASHINGTON D.C.
1331 PENNSYLVANIA AV
WASHINGTON, DC 20004

Experience comfort with the JW Marriott home collection. Visit CuratedbyJW.com

This statement is your only receipt. You have agreed to pay in cash or by approved personal check or to authorize us to charge your credit card for all amounts charged to you. The amounts shown in the credit column opposite any credit card entry in the reference column above will be charged to the credit card number set forth above. (The credit card company will bill in the usual manner.) If for any reason the credit card company does not make payment on this account, you will owe us such amount. If you are direct billed, in the event payment is not made within 25 days after check-out, you will owe us interest from the check-out date on any unpaid amount at the rate of 1.5% per month (ANNUAL RATE 18%), or the maximum allowed by law, plus the reasonable cost of collection, including attorney fees.

Signature X

FY 2022 Per Diem Rates for District of Columbia, District of Columbia

Meals & Incidentals (M&IE) Breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & Last Day of Travel
District of Columbia	Washington DC (also the cities of Alexandria, Falls Church and Fairfax, and the counties of Arlington and Fairfax, in Virginia; and the counties of Montgomery and Prince George's in Maryland)	\$79	\$18	\$20	\$36	\$5	\$59.25

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST**

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Kimberly J. Becker Department: Executive, BU6
 Position: Board Member President/CEO General Counsel Chief Auditor
 All Other Authority Employees

DATE OF REQUEST: 01/06/2022 DATE OF DEPARTURE/RETURN: 03/27/2022 / 03/30/2022

DESTINATION / BUSINESS PURPOSE:

Destination: Washington, DC Business Purpose: SD Chamber of Commerce -- Mission to Washington, DC

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:	
• Airfare <input checked="" type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$ <u>700.00</u>
• Rental Car	\$ _____
• Other Transportation (Taxi, TNC, Train, Bus)	\$ _____
• Auto (Gas, Parking/Tolls, Mileage)	\$ <u>100.00</u>
B. Lodging	\$ _____
C. Meals and Incidental Expenses (<u>Per24 Diem</u>)	\$ <u>1,200.00</u>
D. Seminar and Conference Fees	\$ <u>240.00</u>
E. Entertainment	\$ <u>1,800.00</u>
TOTAL PROJECTED TRAVEL EXPENSES	\$ <u>4,040.00</u>

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: Jan 18, 2022

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, Areby Valenzuela, Assistant Authority Clerk, certify that this document was approved by the Executive Committee at its Jan 24, 2022 meeting.

CHAMBER DC DELEGATION – KBECKER ITINERARY as of 3/23/22

Sunday, March 27, 2022

Time/Location	Topic	Attendees	Talking Points
7:00-9:00PM Penn Avenue Terrace JW Marriott	Welcome Reception Sponsored by Union of Pan Asian Communities (UPAC)	ALL (KB, GC, MB, MH)	n/a *note that Small Business Program is sponsoring UPAC's "Taste of Culture" event on May 18, 2022

Monday, March 28, 2022

Time/Location	Topic	Attendees	Talking Points
8:00-9:00AM Capitol Salon D&E JW Marriott	Breakfast Sponsored by San Diego County Water Authority	ALL	
9:00-10:00AM	*FREE TIME*		
10:00-11:00AM Capitol Salon F	Meeting with Customs and Border Patrol Protection Commissioner Chris Magnus	ALL	Staffing *note the primary topic for the Chamber is the Otay Mesa Port of Entry
11:00-11:30AM	*FREE TIME*		
11:30AM-12:00Noon JW Marriott	Press Conference: Regional Infrastructure Priorities	KB, MH	Kim is a speaker, MB will send talking points separately POC is Alison Philips, cell 805-886-8594
12:00-1:00PM Holeman Lounge National Press Club 529 14 th Street NW	Lunch Hosted by HMSHost	KB, MH	Kim sitting @ HMS Host Table
1:00-2:00PM	*FREE TIME*		
1:30-2:00PM 1610 Longworth HOB 15 independence Ave	<i>For awareness - Transportation mtg with Rep. Grace Napolitano's COS</i>	MH	<i>\$128MM Year 1 + future requests</i>
2:00-2:45 Capitol Salon F JW Marriott	Meeting with DOT Under Secretary for Transportation Policy Carlos Monje	KB, MH	Grant Connectivity work – joint collaboration, set aside space Aviation policy Slot allocation DCA, military connection Pentagon to Pacific Fleet, 10-year project
2:45-5:00PM	*FREE TIME*		
5:00-7:00PM	Reception sponsored by Cox	ALL	
7:00PM TBA	Reception at Scott Peter's	All	

Tuesday, March 29, 2022

Time/Location	Topic	Attendees	Talking Points
8:00-9:00AM Capitol Salon D&E JW Marriott	Breakfast Sponsored by San Diego State University with UK Ambassador to the U.S. Dame Karen Elizabeth Pierce DCMG	ALL	
9:00-10:00AM	*FREE TIME*		
10:00-10:30AM Virtual	Meeting with Shannetta Griffin, Assistant Secretary for Airports, FAA	Elevate, KB, GC, MH	LOI, Navy
10:30AM-12:00N	*FREE TIME*		
11:00-11:30AM	<i>For awareness - Senate Commerce Aviation Subcommittee - Republican Staff</i>	<i>Elevate, MH</i>	
12:00-1:00PM Forum Room 1 AT&T Forum 601 New Jersey Avenue NW	Congressional Luncheon Sponsored by Kaiser Permanente	ALL	
1:15-2:30PM	Bipartisan Infrastructure Act: Implementation and Funding Opportunities	KB, MB	New T1
2:30-4:00PM	*FREE TIME*		
1:30-2:00PM <i>In person</i>	<i>For awareness - House T&I Aviation Subcommittee - Republican Staff</i>	<i>Elevate, MH</i>	
2:30-3:00PM <i>Virtual</i>	<i>For awareness - House T&I Aviation Subcommittee - Democratic Staff</i>	<i>Elevate, MH</i>	
4:00-4:30PM <i>In person</i>	<i>For awareness - Senate Commerce Aviation Subcommittee - Democratic Staff</i>	<i>Elevate, MH</i>	
4:00-5:00PM	Rep. Scott Peters & Friends	KB, MB	
5:00-7:00PM	Reception Hosted by AT&T	ALL	
7:00-9:00PM TBD	Dinner with Elevate	ALL	

Gil Cabrera



Traveltrust
374 North Coast Highway 101
Encinitas, CA 92024
760-635-1700

For a single calendar entry click [here](#)

Travel Itinerary

Passenger Names

CABRERA/GUILLERMO - 02

Traveltrust Business Hours are Monday 5am - Friday 5pm Pacific

Agency Reference Number: KWXJJG

CHECK IN FOR FLIGHT 24 HOURS PRIOR TO DEPARTURE

Please review your itinerary and report any discrepancies to Traveltrust within 24hrs of receipt

Travel requirements are being updated constantly, please be sure to check with your airline or CDC gov for the latest in travel requirements and restrictions

Southwest Airlines - Flight Number 2344		Confirmation: 2PA446
Departure: Sun, 03/27/2022 6:40 AM Departure City: San Diego, CA (SAN) Departing Terminal: TERMINAL 1 Status: Confirmed	Arrival: Sun, 03/27/2022 4:20 PM Arrival City: Washington Reagan National, DC (DCA) Arrival Terminal: Class of Service: Y - ECONOMY	Equipment: 73H Travel Time: 5 hour(s) 55 minute(s) Add flight to Calendar Baggage Info Weather
Seat Assignments: This flight makes a stop OPEN SEATING FREQUENT FLYER NUMBER ██████████		

Southwest Airlines - Flight Number 2345		Confirmation: 2PA446
Departure: Wed, 03/30/2022 5:20 PM Departure City: Washington Reagan National, DC (DCA) Departing Terminal: Status: Confirmed	Arrival: Wed, 03/30/2022 10:05 PM Arrival City: San Diego, CA (SAN) Arrival Terminal: Class of Service: U - ECONOMY	Equipment: 73H Travel Time: 6 hour(s) 55 minute(s) Add flight to Calendar Baggage Info Weather
Seat Assignments: This flight makes a stop OPEN SEATING FREQUENT FLYER NUMBER ██████████		

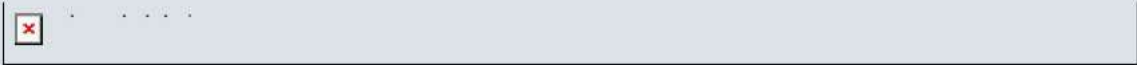
Invoice Detail		
Name: CABRERA/GUILLERMO		
Southwest Airlines Ticket: 5267688722567	Issue Date: 02/2/2022	Amount: \$883.97
Invoice Number: 5607628		
Service Fee: 8900818547545	Issue Date: 02/2/2022	Amount: \$30.00
		Total Fare: USD \$913.97
Your total has been charged to American Express ending In 1013		

General Remarks
THIS TICKET IS NON-REFUNDABLE AND MUST BE USED FOR THE FLIGHTS BOOKED. IF THE RESERVATION IS NOT USED OR CANCELLED. BEFORE THE DEPARTURE OF YOUR FLIGHTS IT MAY HAVE NO VALUE. CONTACT TRAVELTRUST BEFORE YOUR OUTBOUND FLIGHT TO CHANGE IF NECESSARY. PER MANDATORY IATA RESOLUTION 830D YOUR CONTACT DETAILS HAVE BEEN GIVEN TO THE AIRLINES FOR FLIGHT MODIFICATIONS ONLY

TSA Guidance- a government issued photo id is needed for check-in. Please allow minimum 3-hour check-in for International flights and 2 hours for Domestic. For Additional security information visit www.tsa.gov. Thank you for choosing Traveltrust! For EMERGENCY AFTERHOURS assistance in the US, please call 888-221-6043 and use VIP Code SJE72. You can also use the Direct Dial Number 682-233-1914 or the collect number 682-647-0061. Each call is billable at a minimum \$25.00 per call/reservation

Valenzuela Arely

From: Katie Tran <ktran@sdchamber.org>
Sent: Wednesday, February 16, 2022 11:49 AM
To: Guillermo Cabrera
Cc: Valenzuela Arely
Subject: Application Approved - 2022 Mission to Washington, D.C.



Dear Guillermo,

Your application for the **2022 Mission to Washington, D.C.** has been approved. We will process the credit card submitted for the order amount below.

[Click here](#) to view or modify your registration details. You will be asked to enter your confirmation number.

Be sure to book your hotel and air accommodations. Details can be found here: <https://sdchamber.org/event/dc2022/>.

Event: 2022 Mission to Washington, D.C.

Attending: Guillermo Cabrera

Confirmation Number: 2YN3LKC2358

Number in Party: 1

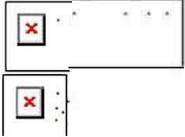
Registration Information:	
Registration Items	
Guillermo Cabrera	Event Registration
Additional Information	
Guillermo Cabrera	1st Priority
	Transportation & Infrastructure
	2nd Priority
	Healthcare

Order Summaries:

Date	Type	Amt Ordered	Amt Paid	Amt Due
February 16, 2022 2:48 PM	offline order	\$1800.00	\$0.00	\$1800.00

We look forward to seeing you in DC!

If you no longer want to receive emails from Katie Tran, please [Opt-Out](#).



SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of [Policy 3.30](#).
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Gil Cabrera Department: Board Services
Position: Board Member President/CEO General Counsel Chief Auditor
 All Other Authority Employees

DATE OF REQUEST: 1/28/2022 DATE OF DEPARTURE/RETURN: 3/27/2022 / 3/30/2022

DESTINATION / BUSINESS PURPOSE:

Destination:
Washington DC

Business Purpose:
SD Chamber of Commerce 2022 Mission to Washington DC

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:	
• Airfare <input type="checkbox"/> check box for business class or equivalent (international only)	\$ <u>700</u>
• Rental Car	\$ _____
• Other Transportation (Taxi, TNC, Train, Bus)	\$ <u>100</u>
• Auto (Gas, Parking/Tolls, Mileage)	\$ _____
B. Lodging	\$ _____
C. Meals and Incidental Expenses (Per Diem)	\$ _____
D. Seminar and Conference Fees	\$ <u>1,800</u>
E. Entertainment	\$ _____
TOTAL PROJECTED TRAVEL EXPENSES	\$ <u>2,600</u>

***Chair Cabrera will sharing the cost of this trip with Sharp.**

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature:  Date: _____

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature:  Date: 01/28/22
Paul E Robinson (Jan 28, 2022 15:04 PST)

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, Arely Valenzuela Assistant Authority Clerk I, certify that this document was approved
(Name of Clerk)
by the Executive Committee at its 03/28/22 meeting.
(Meeting Date)

2022 MISSION TO WASHINGTON D.C.

March 27 - March 30

Join the largest binational delegation to Washington, D.C. to voice your business needs and collaborate with San Diego's business leaders while meeting with the nation's top legislators and policy officials.

Attendees will have the unique opportunity to:

- **Participate in high-level meetings** with U.S. administration officials and agencies, such as Department of Transportation, U.S. Customs & Border Protection, Department of State, Housing & Urban Development and many others
- **Gain access** to our country's key decision makers and advocate for local and regional issues important to business growth and creation of jobs in the Cali-Baja region
- **Network and make invaluable connections** with elected officials on the local, state and federal level, as well as other community members

EVENT DETAILS

Date & Time: Sunday, March 27 (7:00 PM) – Wednesday, March 30 (11:00 AM), 2022

Location: JW Marriott Washington, DC | 1331 Pennsylvania Avenue NW, DC 20004

Event Contact: Katie Tran | Ph: 619-544-1370

| Email: ktran@sdchamber.org

Para obtener información sobre cómo asistir “Misión a Washington DC” favor de comunicarse con Kenia: kzamarripa@sdchamber.org.

TRIP ITINERARY

We are still in the process of developing the agenda. For your traveling purposes, please plan to arrive in D.C. before the **Welcome Reception on Sunday, 03/27 at 7:00 PM**. The last meeting will end at around 10:00 AM on Wednesday, 03/30.

[Click here](#) to view a previous trip’s itinerary.

HOTEL INFORMATION

[JW Marriott Washington D.C.](#)

1331 Pennsylvania Avenue NW, DC 20004 | (202) 393-2000

We have secured a special room rate of \$319++ per night for standard rooms from March 26 to 29.

[CLICK HERE TO RESERVE ONLINE](#)

Reservations must be made **by 6:00 pm (PST), Friday, March 4, 2022**. After that date, the hotel will confirm reservations based on availability at the current rate.

FLYING TO D.C.

Airports:

1. **Ronald Reagan Washington National Airport – DCA**
4.3 miles to hotel | Estimated taxi fare: \$20 (one way)
2. **Washington Dulles International Airport – IAD**
26.5 miles to hotel | Estimated taxi fare: \$60 (one way)
3. **Baltimore/Washington International Thurgood Marshall Airport – BWI**
34 miles to hotel | Estimated taxi fare: \$90 (one way)

Southwest Airlines, among others, offers nonstop flights to BWI (Baltimore) Airport, which is a 45-minute drive to D.C. For those who prefer to arrive closer to the hotel – DCA (Reagan National) Airport is a 15-minute drive to the hotel, but may *not* have nonstop flights. Most delegates arrive in the afternoon on **Sunday, 3/27**, prior to the **Welcome Reception at 7:00 PM** and fly out the **afternoon of Wednesday, 3/30**.

Recommended Flights:

Departing Sunday, 3/27:

SAN > BWI | Southwest #1789 (8:10 AM – 3:55 PM), Nonstop

Returning Wednesday, 3/30:

BWI > SAN | Southwest #542 / 1932 (2:35 PM – 6:45 PM), 1 Stop

APPLICATION & FEES

The participation fees below do not include hotel or airfare. Fees include hosted events and meetings.

Applications submitted by 02/18/22*:

Chamber members: \$1,800

Additional attendee or spouse/companion: \$1,300

Non-members: \$2,800

Between 2/19/22 – 3/18/22*:

Chamber members: \$2,300

Additional attendee or spouse/companion: \$1,300

Non-members: \$2,800

Between 03/19/22 – 03/23/22*:

All applicants: \$3200

**Applications close after March 23, 2022.*

DRAFT

Board Meeting Agenda

Thursday, May 5, 2022

9:00 A.M.

San Diego International Airport
SDCRAA Administration Building
3225 N. Harbor Drive
San Diego, California 92101

Board Members

Gil Cabrera (Chair)
Mary Casillas Salas (Vice Chair)
Catherine Blakespear
Paul McNamara
Paul Robinson
Johanna Schiavoni
James Sly
Nora E. Vargas
Marni von Wilpert

Ex-Officio Board Members

Col. Thomas M. Bedell
Gustavo Dallarda
Gayle Miller

President/CEO

Kimberly J. Becker

Live webcasts of Authority Board meetings can be accessed at
<http://www.san.org/Airport-Authority/Meetings-Agendas/Authority-Board>

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. ***Please note that agenda items may be taken out of order.*** If comments are made to the Board without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

NOTE: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Board Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Board Services/Authority Clerk Department.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (**Public Comment**) **LOCATED AT THE END OF THE AGENDA.**

The Authority has identified a local company to provide oral interpreter and translation services for public meetings. If you require oral interpreter or translation services, please telephone the Board Services /Authority Clerk Department with your request at (619) 400-2400 at least three (3) working days prior to the meeting.

Thursday, May 5, 2022

CALL TO ORDER:

ROLL CALL:

PRESENTATIONS:

A. Review of the Unaudited Financial Statements for the Nine Months Ended March 31, 2022 and 2021:

Presented by Scott Brickner, Vice President and Chief Financial Officer

REPORTS FROM BOARD COMMITTEES, AD HOC COMMITTEES, AND CITIZEN COMMITTEES AND LIAISONS:

- **AUDIT COMMITTEE:**
Committee Members: Blakespear, Casillas Salas, Schiavoni, Sly, Vann (Chair), Newsom, Wong Nickerson
- **CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE:**
Committee Members: Blakespear, McNamara, Schiavoni, von Wilpert (Chair)
- **EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE:**
Committee Members: Cabrera, McNamara, Robinson (Chair), Vargas
- **FINANCE COMMITTEE:**
Committee Members: McNamara, Schiavoni (Chair), Sly, von Wilpert

ADVISORY COMMITTEES

- **AUTHORITY ADVISORY COMMITTEE:**
Liaison: Casillas Salas (Primary), Robinson
- **ARTS ADVISORY COMMITTEE:**
Liaison: Schiavoni

LIAISONS

- **CALTRANS:**
Liaison: Dallarda
- **INTER-GOVERNMENTAL AFFAIRS:**
Liaison: Cabrera
- **MILITARY AFFAIRS:**
Liaison: Bedell

Thursday, May 5, 2022

- **PORT:**
Liaisons: Cabrera (Primary), Robinson, Vargas
- **WORLD TRADE CENTER:**
Representatives: Robert H. Gleason

BOARD REPRESENTATIVES (EXTERNAL)

- **SANDAG BOARD OF DIRECTORS:**
Representative: Cabrera (Primary), Robinson
- **SANDAG TRANSPORTATION COMMITTEE:**
Representatives: Schiavoni (Chair), Sly

CHAIR REPORT:

PRESIDENT/CEO REPORT:

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Board on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

CONSENT AGENDA (ITEMS 1-11):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Board Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the April 7, 2022, regular Board meeting and March 28, 2022 Special Board meeting(s).

Thursday, May 5, 2022

2. ACCEPTANCE OF BOARD AND COMMITTEE MEMBERS WRITTEN REPORTS ON THEIR ATTENDANCE AT APPROVED MEETINGS AND PRE-APPROVAL OF ATTENDANCE AT OTHER MEETINGS NOT COVERED BY THE CURRENT RESOLUTION:

RECOMMENDATION: Accept the reports and pre-approve Board Member attendance at other meetings, trainings and events not covered by the current resolution.

(Board Services: Tony R. Russell, Director/Authority Clerk)

3. AWARDED CONTRACTS, APPROVED CHANGE ORDERS FROM MARCH 14, 2022 THROUGH APRIL 10, 2022 AND REAL PROPERTY AGREEMENTS GRANTED AND ACCEPTED FROM MARCH 14, 2022 THROUGH APRIL 10, 2022:

RECOMMENDATION: Receive the Report.

(Procurement: Jana Vargas, Procurement Director)

4. MAY 2022 LEGISLATIVE REPORT:

RECOMMENDATION: Adopt Resolution No. 2022-0037, approving the May 2022 Legislative Report.

(Government Relations: Matt Harris, Director)

CLAIMS

5. REJECT CLAIM OF ANTOINETTE PRICE:

RECOMMENDATION: Adopt Resolution No. 2022-0038, rejecting the claim of Antoinette Price.

(Legal: Amy Gonzalez, General Counsel)

COMMITTEE RECOMMENDATIONS

6. ACCEPTANCE OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED MARCH 31, 2022:

RECOMMENDATION: The Finance Committee recommends that the Board accept the report.

(Finance: Scott Brickner, Vice President/CFO)

7. ACCEPT THE AUTHORITY INVESTMENT REPORT AS OF MARCH 31, 2022:

RECOMMENDATION: The Finance Committee recommends that the Board accept the report.

(Finance: Scott Brickner, Vice President/CFO)

Thursday, May 5, 2022

CONTRACTS AND AGREEMENTS

CONTRACTS AND AGREEMENTS AND/OR AMENDMENTS TO CONTRACTS AND AGREEMENTS EXCEEDING \$1 MILLION

8. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE THREE ON-CALL GEOTECHNICAL ENGINEERING SUPPORT SERVICES AGREEMENT AT SAN DIEGO INTERNATIONAL AIRPORT:

RECOMMENDATION: Adopt Resolution No. 2022-0039, approving and authorizing the President/CEO to negotiate and execute an On-Call Materials Testing, Special Inspection and Geotechnical Engineering Support Services Agreement with "COMPANY" Consultants, for a term of three years, with the option for two one-year extensions at the sole discretion of the President/CEO, in an amount not-to-exceed \$5,000,000 in support of the Capital Improvement Program, the New T1, and other sustainability and facility operations initiatives at San Diego International Airport.

Adopt Resolution No. 2022-0040, approving and authorizing the President/CEO to negotiate and execute an On-Call Materials Testing, Special Inspection and Geotechnical Engineering Support Services Agreement with "COMPANY" Consultants, for a term of three years, with the option for two one-year extensions at the sole discretion of the President/CEO, in an amount not-to-exceed \$5,000,000 in support of the Capital Improvement Program, the New T1, and other sustainability and facility operations initiatives at San Diego International Airport.

Adopt Resolution No. 2022-0041, approving and authorizing the President/CEO to negotiate and execute an On-Call Materials Testing, Special Inspection and Geotechnical Engineering Support Services Agreement with "COMPANY" Consultants, for a term of three years, with the option for two one-year extensions at the sole discretion of the President/CEO, in an amount not-to-exceed \$5,000,000 in support of the Capital Improvement Program, the New T1, and other sustainability and facility operations initiatives at San Diego International Airport.
(Airport Design & Construction: Bob Bolton, Director)

9. AWARD A CONTRACT TO S&L SPECIALTY CONSTRUCTION. INC. FOR QUIETER HOME PROGRAM PHASE 11, GROUP 9, PROJECT NO. 381109 THIRTY-TWO (32) NON-HISTORIC SINGLE-FAMILY UNITS ON THIRTY-TWO (32) RESIDENTIAL PROPERTIES LOCATED EAST AND WEST OF THE SAN DIEGO INTERNATIONAL AIRPORT:

RECOMMENDATION: Adopt Resolution No. 2022-0042, awarding a contract to S&L Specialty Construction. Inc. in the amount of \$ 1,780,859.00 for Phase 11, Group 9, Project No. 381109, of the San Diego County Regional Airport Authority's ("Authority") Quieter Home Program.

(Airport Planning & Environmental Affairs: Brendan Reed, Director)

Thursday, May 5, 2022

10. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE ON-CALL SERVICE AGREEMENTS WITH CARLSON BAKER ARTS LLC, CINNABAR CALIFORNIA, INC., AND GIZMO ART PRODUCTION, INC. TO PROVIDE ON-CALL PUBLIC ART HANDLING, RELOCATION, FABRICATION, AND INSTALLATION SERVICES:

RECOMMENDATION: Adopt Resolution No. 2022-0043, approving and authorizing the President/CEO to execute On-Call Service Agreements with Carlson Baker Arts LLC, Cinnabar California, Inc. and Gizmo Art Production, Inc. -each agreement, for a term of four (4) years, with the option for two (2) one-year extensions exercisable at the discretion of the President/CEO, for an aggregate total not-to-exceed amount of \$1,800,000.

(Customer Experience & Innovation: Rick Belliotti, Director)

11. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE AN AGREEMENT WITH FRASCA & ASSOCIATES, LLC FOR FINANCIAL ADVISORY SERVICES:

RECOMMENDATION: Adopt Resolution No. 2022-0044, approving and authorizing the President/CEO to execute an agreement for financial advisory services to Frasca & Associates, LLP for a term of five (5) years with two (2) one-year options to extend the term and a maximum amount payable not-to-exceed \$X,XXX,XXX.

(Finance: Scott Brickner, Vice President/CFO)

PUBLIC HEARINGS:

OLD BUSINESS:

NEW BUSINESS:

CLOSED SESSION:

12. CONFERENCE WITH LABOR NEGOTIATORS

Cal. Gov. Code §54957.6

Agency designated representatives: Monty Bell, Scott Brickner, Angela Shafer-Payne, Greg Halsey, Rod Betts, Jeff Rasor, Lola Barnes

Employee organization: California Teamsters Local 911

REPORT ON CLOSED SESSION:

GENERAL COUNSEL REPORT:

BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REPORTS FOR BOARD MEMBERS, PRESIDENT/CEO, CHIEF AUDITOR AND GENERAL COUNSEL WHEN ATTENDING CONFERENCES, MEETINGS, AND TRAINING AT THE EXPENSE OF THE AUTHORITY:

BOARD COMMENT:

ADJOURNMENT:

Thursday, May 5, 2022

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall complete a "Request to Speak" form prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to complete a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.

After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2550 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly in front of the Administration Building. Bring your ticket to the third-floor receptionist for validation.

You may also reach the SDCRAA Building by using public transit via the San Diego MTS System, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.

DRAFT

Airport Land Use Commission Agenda

Thursday, May 5, 2022

9:00 A.M. or immediately following the Board Meeting

San Diego International Airport
SDCRAA Administration Building
3225 N. Harbor Drive
San Diego, California 92101

Board Members

Gil Cabrera (Chair)
Mary Casillas Salas (Vice Chair)
Catherine Blakespear
Paul McNamara
Paul Robinson
Johanna Schiavoni
James Sly
Nora E. Vargas
Marni von Wilpert

Ex-Officio Board Members

Col. Thomas M. Bedell
Gustavo Dallarda
Gayle Miller

President/CEO

Kimberly J. Becker

***Live webcasts of Authority Board meetings can be accessed at
<http://www.san.org/Airport-Authority/Meetings-Agendas/ALUC>***

Pursuant to California Public Utilities Code §§ 21670-21679.5, the Airport Land Use Commission ("Commission") is responsible for coordinating the airport planning of public agencies within San Diego County. The Commission has the legal responsibility to formulate airport land use compatibility plans ("ALUCPs") that will (a) provide for the orderly growth of each public airport and the areas surrounding the airport within the County and (b) safeguard the general welfare of the inhabitants within the vicinity of each airport and the public in general. Pursuant to §21670.3, the San Diego County Regional Airport Authority serves as the Commission.

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. ***Please note that agenda items may be taken out of order.*** If comments are made to the Commission without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in the Board Services/Authority Clerk Department and are available for public inspection.

NOTE: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Commission Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Board Services/Authority Clerk Department.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMISSION MEETINGS (PUBLIC COMMENT) ***LOCATED AT THE END OF THE AGENDA.***

Thursday, May 5, 2022

CALL TO ORDER:

ROLL CALL:

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Commission on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Commission. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

CONSENT AGENDA (ITEMS 1-2):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Commission Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the April 7, 2022 regular meeting.

CONSISTENCY DETERMINATIONS

2. REPORT OF DETERMINATIONS OF CONSISTENCY WITH AIRPORT LAND USE COMPATIBILITY PLANS: SAN DIEGO INTERNATIONAL AIRPORT ALUCP; 3571 PACIFIC HIGHWAY, CITY OF SAN DIEGO:

RECOMMENDATION: Receive the Report.

(Planning & Environmental Affairs: Ralph Redman, Manager, Airport Planning)

PUBLIC HEARINGS:

OLD BUSINESS:

NEW BUSINESS:

COMMISSION COMMENT:

ADJOURNMENT:

Thursday, May 5, 2022

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall complete a "Request to Speak" form prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to complete a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.

After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

Note: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2550 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly in front of the Administration Building. Bring your ticket to the third-floor receptionist for validation.

You may also reach the SDCRAA Building by using public transit via the San Diego MTS System, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.