

Special Board and Executive/Finance Committee Meeting Agenda

Monday, March 28, 2022
9:00 A.M.

San Diego International Airport
SDCRAA Administration Building
3225 N. Harbor Drive
San Diego, California 92101

This meeting of the Special Board and Executive – Finance Committee of the San Diego County Regional Airport Authority will be conducted pursuant to the provisions of California Assembly Bill 361 which suspends certain requirements of the Ralph M. Brown Act. On March 3, 2022, the San Diego County Regional Airport Authority Board adopted Resolution No. 2022-0023 finding that as a result of the continuing State of Emergency and the fact that local officials have recommended measures to promote social distancing and a finding that meeting in person continues to present imminent risks to the health and safety of attendees, it is in the best interest of the Authority and the public to continue to conduct meetings of the Board and committees virtually pursuant to AB 361. Therefore, in the interest of public health, all Board and Committee Members will be participating in the meeting electronically. In accordance with Assembly Bill 361 and Authority Board Resolution No. 2022-0023, there will be no members of the public in attendance at the Meeting. We are providing alternatives to in-person attendance for viewing and participating in the meeting. In lieu of in-person attendance, members of the public may submit their comments in the following manner.

Public Comment during Board/Committee Meetings

If you'd like to speak live during the meeting, please follow these steps to request to speak:

- **Step 1:** Watch the meeting via the live Webcast located at the following link, <https://www.san.org/Airport-Authority/Meetings-Agendas/authority-board?EntryId=15386>
PLEASE NOTE: There is approximately 20 seconds of lag time between the meeting and the Webcast.
- **Step 2:** When the Chair introduces the item that you would like to comment on, (*or indicates that it is time for Non-Agenda Public Comment*), call into the public comment line by following the following directions:
REMINDER: Please do not call until the item you want to comment on is being discussed.
 1. **Dial 1-619-737-2396**
 2. **When prompted, input Conference ID: 417 916 929#**

Board Members

Gil Cabrera (Chair)
Mary Casillas Salas (Vice Chair)
Catherine Blakespear
Paul McNamara
Paul Robinson
Johanna Schiavoni
James Sly
Nora E. Vargas
Marni von Wilpert

Ex-Officio Board Members

Col. Thomas M. Bedell
Gustavo Dallarda
Gayle Miller

President/CEO

Kimberly J. Becker

Special Board and Executive/Finance Committee Meeting Agenda

Monday, March 28, 2022

3. **You will then hear: "If you're the meeting organizer, press star now. You are now joining the meeting." Ignore this message.**
4. **After a few seconds, you will hear: "Please wait for the leader to admit you into the meeting, thank you for your patience." This is an indication that you are in the waiting room, Authority staff will admit you into the meeting when it is your time to speak.**
5. **After being admitted into the meeting, your microphone will be live, please turn off your webcast to avoid feedback. Staff will then ask you to state your name and begin your comments.**

Written Non-Agenda Public comment and/or Public Comment on agenda items may also be submitted to the Authority clerk at clerk@san.org. Comments received no later than 8:30 a.m. on the day of the meeting will be distributed to the Board or Committee and included in the record.

How to Watch the Meeting

You may also view the meeting online at the following link: <https://www.san.org/Airport-Authority/Meetings-Agendas/authority-board?EntryId=15386>

Requests for Accessibility Modifications or Accommodations

As required by the Americans with Disabilities Act (ADA), requests for agenda information to be made available in alternative formats, and any requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for alternatives to observing meetings and offering public comment as noted above, may be made by contacting the Authority Clerk at (619) 400-2550 or clerk@san.org. The Authority is committed to resolving accessibility requests swiftly in order to maximize accessibility.

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. **Please note that agenda items may be taken out of order.** If comments are made to the Board without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

Note: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Board Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Board Services/Authority Clerk Department.

Special Board and Executive/Finance Committee Meeting Agenda

Monday, March 28, 2022

CALL TO ORDER:

ROLL CALL:

Board

Board Members: Bedell (Ex-Officio), Blakespear, Cabrera (Chair), Casillas Salas, Dallarda (Ex-Officio), McNamara, Miller (Ex-Officio), Robinson, Schiavoni, Sly, Vargas, von Wilpert

Executive Committee

Committee Members: Cabrera (Chair), Casillas Salas, Robinson

Finance Committee

Committee Members: McNamara, Schiavoni (Chair), Sly, von Wilpert

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Board and Committee on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board and Committee. Please submit a completed speaker slip to the Authority Clerk. **Each individual speaker is limited to three (3) minutes.**

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board and Committee.

BOARD NEW BUSINESS:

1. CONSIDERATION OF WHETHER TO CONTINUE VIRTUAL MEETINGS FOR AUTHORITY BOARD AND COMMITTEE MEETINGS PURSUANT TO AB 361:

RECOMMENDATION: Adopt Resolution No. 2022-0031, finding that it is in the best interest of the Authority and the public it serves to continue to hold virtual public meetings of the Board and its Committees because a declared state of emergency is ongoing and continues to directly impact the ability of the Board and its Committees to meet safely in person.

(General Counsel: Amy Gonzalez)

Special Board and Executive/Finance Committee Meeting Agenda

Monday, March 28, 2022

FINANCE COMMITTEE NEW BUSINESS:

2. **REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2022:**
Presented by: Elizabeth Stewart, Director, Accounting
3. **REVIEW OF THE AUTHORITY'S INVESTMENT REPORT FOR THE PERIOD ENDING FEBRUARY 28, 2022:**
Presented by: Geoff Bryant, Manager, Airport Finance
4. **UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCES:**
Presented by: Geoff Bryant, Manager, Airport Finance

EXECUTIVE COMMITTEE NEW BUSINESS:

5. **APPROVAL OF MINUTES:**
RECOMMENDATION: Approve the minutes of the February 17, 2022 regular meeting.
6. **PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**
RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.
Presented by: Tony R. Russell, Director, Board Services/Authority Clerk

REVIEW OF FUTURE AGENDAS:

7. **REVIEW OF THE DRAFT AGENDA FOR APRIL 7, 2022 BOARD MEETING:**
Presented by: Kimberly J. Becker, President/CEO
8. **REVIEW OF THE DRAFT AGENDA FOR THE APRIL 7, 2022 AIRPORT LAND USE COMMISSION MEETING:**
Presented by: Kimberly J. Becker, President/CEO

COMMITTEE MEMBER COMMENTS:

ADJOURNMENT:

Special Board and Executive/Finance Committee Meeting Agenda

Monday, March 28, 2022

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall submit an email to the Clerk at clerk@san.org prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to submit an email shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.

After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2550 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly in front of the Administration Building. Bring your ticket to the third-floor receptionist for validation.

You may also reach the SDCRAA Building by using public transit via the San Diego MTS System, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.

Staff Report

Meeting Date: March 28, 2022

Subject:

CONSIDERATION OF WHETHER TO CONTINUE VIRTUAL MEETINGS FOR AUTHORITY BOARD AND COMMITTEE MEETINGS PURSUANT TO AB 361

Recommendation:

Adopt Resolution No. 2022-0031, finding that it is in the best interest of the Authority and the public it serves to continue to hold virtual public meetings of the Board and its Committees because a declared state of emergency is ongoing and continues to directly impact the ability of the Board and its Committees to meet safely in person.

Background/Justification:

California Government Code §54953(e), added by Assembly Bill 361, allows local agencies to use teleconferencing and to provide the public an opportunity to address local agencies via a call-in option or an internet-based service option, during a proclaimed state of emergency when measures to promote social distancing are in effect or the local agency has determined meeting in person would present imminent risks to the health or safety of attendees. To benefit from AB 361's provisions, a legislative body such as the Authority must make findings that meeting in person would result in imminent risk to the health and safety of attendees. The Authority must reconsider the findings every 30 days to continue conducting its public meetings virtually.

Currently, the Brown Act provides that if a legislative body elects to use teleconferencing, then it must identify each teleconference location in the public notice and agenda and post agendas at all teleconference locations. All teleconference locations must be publicly accessible and there must be an opportunity for public comment at each teleconference location. Additionally, a quorum of the members of the legislative body must participate from locations physically within the jurisdictional boundaries of the agency. (See Government Code §54953(b)(3).)

Governor Newsom issued Executive Orders suspending these requirements during the COVID-19 pandemic to facilitate social distancing measures and the remote work environment. (See Executive Orders N-29-20, Paragraph 3, and N-08-21, Paragraph 42.) These Executive Orders expired on Sept. 30, 2021 and AB 361 replaced them.

The Authority and its standing committees, may elect to use AB 361's teleconferencing procedures where a state of emergency has been formally proclaimed, and if:

1. State or local officials have imposed or recommended measures to promote social distancing at the time the legislative body holds the meeting (Government Code §54953(e)(1)(A); or
2. The legislative body holds a meeting for the first time for the purpose of determining by majority vote whether, as a result of the proclaimed state of emergency, meeting in person would present imminent risks to the health and safety of attendees (Government Code §54953(e)(1)(B)), or
3. The legislative body has determined (per #2 above) that, as a result of the proclaimed state of emergency, meeting in person would continue to present imminent risks to the health or safety of attendees (Government Code § 54953(e)(1)(C)).

AB 361 further imposes on local legislative bodies a duty to make factual findings to justify its election to continue to use AB 361's teleconferencing procedures. (Government Code §54953(e)(3)). Local legislative bodies who wish to consider using AB 361's teleconferencing procedures must make the following factual findings within 30 days after teleconferencing for the first time under the provisions of AB 361 and every 30 days thereafter:

1. The legislative body has reconsidered the circumstances of the state of emergency.
2. Either of the following circumstances exist:
 - a. The state of emergency continues to directly impact the ability of the members to meet safely in person.
 - b. State or local officials continue to impose or recommend measures to promote social distancing.

On March 3, 2022, the Board adopted Resolution No. 2022-0023 finding that it is in the Authority's best interest to continue to hold virtual public meetings of the Board and its standing committees because a declared state of emergency is ongoing and continues to directly impact the ability of the Board and its committees to meet safely in person and local officials recommend measures to promote social distancing.

Under AB 361, the Authority has the following options: (1) adopt a resolution making findings that it is in the interest of public health to continue holding virtual public meetings until April 27, 2022; or (2) direct staff to commence holding in-person public meetings beginning April 3, 2022.

The following state materials recommend social distancing:

- the Frequently Asked Questions for Medi-Cal beneficiaries <https://www.dhcs.ca.gov/Pages/COVID-19-Vaccines.aspx>,
- the guidance on additional vaccine doses for persons who are immunocompromised <https://www.cdph.ca.gov/Programs/CID/DCDC/Pages/COVID-19/ThirdVaccineDoseQandA.aspx>,
- and the FAQ's to Cal-OSHA's ETS <https://www.dir.ca.gov/dosh/coronavirus/covid19faqs.html#training>.

Cases of covid have decreased recently but are still extremely high in the County of San Diego. The number of hospitalizations has also fallen in the San Diego area but the number of deaths has increased. The test positivity rate in San Diego remains very high. As a result of the continued State of Emergency and a finding that meeting in person would continue to present imminent risks to the health or safety of attendees, staff recommends that the Board continue to conduct meetings of the Authority Board and its standing committees virtually pursuant to the provisions of AB 361.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- Community Strategy Customer Strategy Employee Strategy Financial Strategy Operations Strategy

Focus Areas

- Advance the Airport Development Plan Transform the Customer Journey Optimize Ongoing Business

Environmental Review:

A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.

B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.

C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore no formal review under the National Environmental Policy Act ("NEPA") is required.

Staff Report

Meeting Date: March 28, 2022

Page 4 of 4

Application of Inclusionary Policies:

Not Applicable.

Prepared by:

Amy Gonzalez
General Counsel

RESOLUTION NO. 2022-0031

A RESOLUTION OF THE BOARD OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY FINDING THAT IT IS IN THE BEST INTEREST OF THE AUTHORITY AND THE PUBLIC IT SERVES TO CONTINUE TO HOLD VIRTUAL PUBLIC MEETINGS OF THE BOARD AND ITS COMMITTEES BECAUSE A DECLARED STATE OF EMERGENCY IS ONGOING AND CONTINUES TO DIRECTLY IMPACT THE ABILITY OF THE BOARD AND ITS COMMITTEES TO MEET SAFELY IN PERSON

WHEREAS, California Government Code §54953(e), added by Assembly Bill 361, allows local agencies to use teleconferencing and to provide the public an opportunity to address local agencies via a call-in option or an internet-based service option, during a proclaimed state of emergency when measures to promote social distancing are in effect or the local agency has determined meeting in person would present imminent risks to the health or safety of attendees; and

WHEREAS, to benefit from AB 361's provisions, a legislative body such as the Authority must make findings that meeting in person would result in imminent risk to the health and safety of attendees; and

WHEREAS, on November 4, 2021, the Board adopted Resolution No. 2021-0123 finding that it is in the Authority's best interest to continue to hold virtual public meetings of the Board and its standing committees because a declared state of emergency is ongoing and continues to directly impact the ability of the Board and its committees to meet safely in person and local officials recommend measures to promote social distancing; and

WHEREAS, on December 2, 2021, the Board adopted Resolution No. 2021-0133 finding that it is in the Authority's best interest to continue to hold virtual public meetings of the Board and its standing committees because a declared state of emergency is ongoing and continues to directly impact the ability of the Board and its committees to meet safely in person and local officials recommend measures to promote social distancing; and

WHEREAS, on December 20, 2021, the Board adopted Resolution No. 2021-0147 finding that it is in the Authority's best interest to continue to hold virtual public meetings of the Board and its standing committees because a declared state of emergency is ongoing and continues to directly impact the ability of the Board and its committees to meet safely in person and local officials recommend measures to promote social distancing; and

WHEREAS, on January 6, 2022, the Board adopted Resolution No. 2022-0004 finding that it is in the Authority's best interest to continue to hold virtual public meetings of the Board and its standing committees because a declared state of emergency is ongoing and continues to directly impact the ability of the Board and its committees to meet safely in person and local officials recommend measures to promote social distancing; and

WHEREAS, on February 3, 2022, the Board adopted Resolution No. 2022-0021 finding that it is in the Authority's best interest to continue to hold virtual public meetings of the Board and its standing committees because a declared state of emergency is ongoing and continues to directly impact the ability of the Board and its committees to meet safely in person and local officials recommend measures to promote social distancing; and

WHEREAS, on March 3, 2022, the Board adopted Resolution No. 2022-0023 finding that it is in the Authority's best interest to continue to hold virtual public meetings of the Board and its standing committees because a declared state of emergency is ongoing and continues to directly impact the ability of the Board and its committees to meet safely in person and local officials recommend measures to promote social distancing; and

WHEREAS, the findings of Resolution Nos. 2021-0123, 2021-0133, 2021-0147, 2022-0004, 2022-0021 and 2022-023 are incorporated herein; and

WHEREAS, the Authority must reconsider the findings every 30 days to continue conducting its public meetings virtually; and

WHEREAS, the Authority and its standing committees, may elect to use AB 361's teleconferencing procedures where a state of emergency has been formally proclaimed, and if:

- 1.State or local officials have imposed or recommended measures to promote social distancing at the time the legislative body holds the meeting (Government Code §54953(e)(1)(A) or
- 2.The legislative body holds a meeting for the first time for the purpose of determining by majority vote whether, as a result of the proclaimed state of emergency, meeting in person would present imminent risks to the health and safety of attendees (Government Code §54953(e)(1)(B)) or
- 3.The legislative body has determined that, as a result of the proclaimed state of emergency, meeting in person would continue to present imminent risks to the health or safety of attendees (Government Code § 54953(e)(1)(C)); and

WHEREAS, cases of covid have decreased recently but are still extremely high in the County of San Diego; and

WHEREAS, the number of hospitalizations has also fallen in the San Diego area but the number of deaths has increased and the test positivity rate in San Diego remains very high; and

WHEREAS, as a result of the continued State of Emergency and, a finding that meeting in person would continue to present imminent risks to the health or safety of attendees, the Board finds it is in the best interest of the Authority to continue to conduct meetings of the Authority Board and its standing committees virtually pursuant to the provisions of AB 361.

NOW THEREFORE BE IT RESLOVED that meetings of the Authority Board and its standing committees shall continue to be held virtually pursuant to the provisions of AB 361 because a continued State of Emergency exists; and

BE IT FURTHER RESOLVED that the Board finds that meeting in person would continue to present imminent risks to the health and safety of attendees because of the test positivity rate in San Diego remains high and the number of deaths due to covid has increased; and

BE IT FURTHER RESOLVED that the Board finds that this action is not a "project" as defined by the California Environmental Quality Act ("CEQA") (California Public Resources Code § 21065); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a "development" as defined by the California Coastal Act (California Public Resources Code § 30106); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

PASSED, ADOPTED AND APPROVED by the Board of the San Diego County Regional Airport Authority at a special meeting this 28th day of March 2022 by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

TONY R. RUSSELL
DIRECTOR, CORPORATE
SERVICES/ AUTHORITY
CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of February 28, 2022
(Unaudited)

	February	
	2022	2021
ASSETS		
Current assets:		
Cash and investments ⁽¹⁾	\$ 159,275,842	\$ 103,819,477
Tenant lease receivable, net of allowance of 2022: (57,265) and 2021: (\$432,058)	12,149,333	8,303,866
Grants receivable	2,635,768	6,059,212
Notes receivable-current portion	2,372,252	2,123,843
Prepaid expenses and other current assets	30,913,489	8,470,349
Total current assets	207,346,684	128,776,747
Cash designated for capital projects and other ⁽¹⁾	47,832,320	129,926,726
Restricted assets:		
Cash and investments:		
Bonds reserve ⁽¹⁾	62,380,013	63,145,006
Passenger facility charges and interest unapplied ⁽¹⁾	51,495,224	45,975,071
Customer facility charges and interest unapplied ⁽¹⁾	25,541,821	32,767,684
SBD Bond Guarantee ⁽¹⁾	2,222,300	2,222,300
Bond proceeds held by trustee ⁽¹⁾	2,287,152,395	392,238,064
Passenger facility charges receivable	6,798,393	2,530,281
Customer facility charges receivable	2,242,738	1,216,066
Customer facility charges held by trustee	163,635	35,793
OCIP insurance reserve	5,075,108	5,519,913
Total restricted assets	2,443,071,627	545,650,178
Noncurrent assets:		
Capital assets:		
Land and land improvements	185,938,345	136,757,115
Runways, roads and parking lots	719,974,821	708,999,286
Buildings and structures	1,872,226,869	1,733,867,143
Machinery and equipment	62,292,737	65,386,059
Vehicles	24,502,314	25,836,842
Office furniture and equipment	36,595,500	44,859,160
Works of art	13,980,642	13,980,641
Construction-in-progress	444,644,945	390,796,386
	3,360,156,173	3,120,482,632
Less accumulated depreciation	(1,423,203,167)	(1,314,041,024)
Total capital assets, net	1,936,953,006	1,806,441,608
Other assets:		
Notes receivable - long-term portion	20,585,319	26,088,131
Investments-long-term portion ⁽¹⁾	226,256,614	161,267,051
Net OPEB Asset	1,649,215	2,136,494
Security deposit	1,081,034	414,833
Total other assets	249,572,182	189,906,509
Deferred outflows of resources:		
Deferred pension outflows	31,636,850	21,659,440
Deferred OPEB outflows	1,638,206	1,099,261
Deferred POB outflows	932,615	557,386
Total assets and deferred outflows of resources	\$ 4,918,983,490	\$ 2,824,017,855

⁽¹⁾ Total cash and investments, \$2,862,156,529 for 2022 and \$931,361,379 for 2021

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of February 28, 2022
(Unaudited)

LIABILITIES AND NET POSITION

	February	
	2022	2021
Current liabilities:		
Accounts payable and accrued liabilities	\$ 80,624,953	\$ 68,074,569
Deposits and other current liabilities	34,886,359	7,069,372
Total current liabilities	115,511,312	75,143,941
Current liabilities - payable from restricted assets:		
Current portion of long-term debt	40,160,000	36,520,000
Accrued interest on bonds and variable debt	29,601,724	13,615,901
Total liabilities payable from restricted assets	69,761,724	50,135,901
Long-term liabilities:		
Other long-term liabilities	66,638,433	13,525,032
Long term debt - bonds net of amortized premium	3,636,717,182	1,803,716,929
Net pension liability	34,018,795	15,961,502
Total long-term liabilities	3,817,474,410	1,833,203,463
Total liabilities	4,002,747,446	1,958,483,305
Deferred inflows of resources:		
Deferred pension inflows	2,065,506	6,190,685
Deferred OPEB inflows	890,973	1,400,369
Deferred POB inflows	200,876	218,627
Deferred Inflows Bond Refunding	10,111,023	3,936,008
Total liabilities and deferred inflows of resources	\$ 4,016,015,824	\$ 1,970,228,994
Net Position:		
Invested in capital assets, net of related debt	369,310,856	348,303,263
Other restricted	160,829,837	155,154,021
Unrestricted:		
Designated	75,720,208	103,829,384
Undesignated	297,106,765	246,502,193
Total Net Position	\$ 902,967,666	\$ 853,788,861

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Month Ended February 28, 2022
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 2,456,543	\$ 1,993,158	\$ (463,385)	(19)%	\$ 1,760,945
Aircraft parking Fees	830,125	672,271	(157,854)	(19)%	1,032,644
Building rentals	6,959,524	5,630,768	(1,328,756)	(19)%	5,338,876
CUPPS Support Charges	562,566	403,618	(158,948)	(28)%	510,193
Other aviation revenue	(136,227)	(72,612)	63,615	47%	13,862
Terminal rent non-airline	216,261	220,999	4,738	2%	216,055
Terminal concessions	987,674	2,343,958	1,356,284	137%	2,260,603
Terminal Concessions-Revenue Waived	-	(635,616)	(635,616)	-	(1,615,729)
Rental car license fees	1,347,821	2,207,536	859,715	64%	2,181,275
Rental car center cost recovery	79,140	158,279	79,139	100%	160,368
Rental Car-Revenue Waived	-	-	-	-	(1,511,709)
License fees other	382,432	482,002	99,570	26%	315,150
Parking revenue	2,067,013	3,166,808	1,099,795	53%	1,320,513
Ground transportation permits and citations	590,904	1,005,123	414,219	70%	296,515
Ground rentals	1,905,307	1,932,839	27,532	1%	1,705,497
Grant reimbursements	32,266	22,400	(9,866)	(31)%	29,157
Other operating revenue	74,660	297,669	223,009	299%	75,518
Total operating revenues	18,356,009	19,829,200	1,473,191	8%	14,089,733
Operating expenses:					
Salaries and benefits	3,943,934	3,828,689	115,245	3%	3,810,098
Contractual services	2,819,165	3,178,558	(359,393)	(13)%	1,907,258
Safety and security	2,819,099	2,806,778	12,321	-	2,639,877
Space rental	887,087	873,063	14,024	2%	848,055
Utilities	871,743	1,231,539	(359,796)	(41)%	781,929
Maintenance	826,781	1,056,439	(229,658)	(28)%	622,441
Equipment and systems	48,885	57,478	(8,593)	(18)%	296,537
Materials and supplies	43,857	39,013	4,844	11%	30,611
Insurance	137,158	133,946	3,212	2%	114,305
Employee development and support	51,514	49,079	2,435	5%	59,698
Business development	152,076	104,232	47,844	31%	86,548
Equipment rentals and repairs	384,712	379,609	5,103	1%	272,241
Total operating expenses	12,986,011	13,738,423	(752,412)	(6)%	11,469,598
Depreciation	11,098,194	11,098,194	-	-	10,481,303
Operating income (loss)	(5,728,196)	(5,007,417)	720,779	13%	(7,861,168)
Nonoperating revenue (expenses):					
Passenger facility charges	3,574,199	4,819,599	1,245,400	35%	1,996,563
Customer facility charges	1,556,336	2,405,412	849,076	55%	735,218
Federal Relief Grants	-	11,011,671	11,011,671	-	-
Quieter Home Program	(255,457)	(451,455)	(195,998)	(77)%	(186,536)
Interest income	842,396	1,268,068	425,672	51%	977,689
Interest expense	(6,798,063)	(12,038,713)	(5,240,650)	(77)%	(6,823,223)
Bond amortization costs	1,121,554	2,258,319	1,136,765	101%	1,156,063
Other nonoperating income (expenses)	-	(7,614,768)	(7,614,768)	-	(1,666,650)
Nonoperating revenue, net	40,965	1,658,133	1,617,168	(3948)%	(3,810,876)
Change in net position before capital grant contributions	(5,687,231)	(3,349,284)	2,337,947	(41)%	(11,672,044)
Capital grant contributions	-	10,390	10,390	-	953,219
Change in net position	\$ (5,687,231)	\$ (3,338,894)	\$ 2,348,337	(41)%	\$ (10,718,825)

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Eight Months Ended February 28, 2022 and 2021
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 21,158,162	\$ 20,311,815	\$ (846,347)	(4)%	\$ 17,456,639
Aircraft parking fees	8,704,887	8,118,843	(586,044)	(7)%	6,889,923
Building rentals	58,655,116	56,075,895	(2,579,221)	(4)%	41,932,389
CUPPS Support Charges	4,898,731	4,554,256	(344,475)	(7)%	3,113,541
Other aviation revenue	(898,651)	(482,586)	416,065	46%	109,131
Terminal rent non-airline	1,743,158	1,763,037	19,879	1%	1,707,185
Terminal concessions	8,244,912	19,336,394	11,091,482	135%	17,916,374
Terminal Concessions-Revenue Waived	-	(4,625,048)	(4,625,048)	-	(12,377,818)
Rental car license fees	11,123,886	22,402,006	11,278,120	101%	16,437,913
Rental car center cost recovery	633,117	1,266,233	633,116	100%	1,282,945
Rental Car-Revnuue Waived	-	-	-	-	(9,902,281)
License fees other	2,768,242	3,705,303	937,061	34%	1,968,666
Parking revenue	16,575,302	28,167,202	11,591,900	70%	11,720,188
Ground transportation permits and citations	4,433,606	7,716,522	3,282,916	74%	2,769,375
Ground rentals	14,994,359	15,421,693	427,334	3%	12,144,190
Grant reimbursements	257,284	227,200	(30,084)	(12)%	234,942
Other operating revenue	698,830	1,465,060	766,230	110%	793,419
Total operating revenues	153,990,941	185,423,825	31,432,884	20%	114,196,721
Operating expenses:					
Salaries and benefits	33,736,454	31,781,484	1,954,970	6%	32,689,169
Contractual services	20,609,700	20,895,743	(286,043)	(1)%	15,443,407
Safety and security	23,681,425	22,453,756	1,227,669	5%	22,521,317
Space rental	7,101,328	7,031,637	69,691	1%	6,795,578
Utilities	9,458,364	9,270,742	187,622	2%	7,652,773
Maintenance	7,156,922	6,450,137	706,785	10%	5,808,138
Equipment and systems	156,442	184,033	(27,591)	(18)%	354,870
Materials and supplies	389,747	265,143	124,604	32%	331,980
Insurance	1,264,083	1,209,626	54,457	4%	1,059,797
Employee development and support	526,048	399,531	126,517	24%	253,227
Business development	1,258,309	658,335	599,974	48%	322,634
Equipment rentals and repairs	2,841,650	2,323,633	518,017	18%	2,183,734
Total operating expenses	108,180,472	102,923,800	5,256,672	5%	95,416,624
Depreciation	89,272,863	89,272,862	1	-	85,248,672
Operating income (loss)	(43,462,394)	(6,772,837)	36,689,557	84%	(66,468,575)
Nonoperating revenue (expenses):					
Passenger facility charges	14,796,478	24,184,821	9,388,343	63%	9,164,958
Customer facility charges	12,836,686	19,321,111	6,484,425	51%	8,155,099
Federal Relief Grants	40,000,000	65,234,756	25,234,756	63%	54,326,406
Quieter Home Program	(1,422,254)	(1,989,162)	(566,908)	(40)%	(1,763,732)
Interest income	7,250,930	9,168,998	1,918,068	26%	9,421,905
Interest expense	(57,255,942)	(74,057,118)	(16,801,176)	(29)%	(54,600,061)
Bond amortization costs	9,134,252	12,548,214	3,413,962	37%	9,411,540
Other nonoperating income (expenses)	(5,000)	(25,606,101)	(25,601,101)	-	(6,763,297)
Nonoperating revenue, net	25,335,150	28,805,519	3,470,369	14%	27,352,818
Change in net position before capital grant contributions	(18,127,244)	22,032,682	40,159,926	222%	(39,115,757)
Capital grant contributions	207,374	2,088,164	1,880,790	907%	7,838,949
Change in net position	\$ (17,919,870)	24,120,846	\$ 42,040,716	235%	\$ (31,276,808)



San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
 For the eight months ended February 28, 2022
 (Unaudited)

Print Date: 3/8/2022
 Print Time: 9:22:57AM
 Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Landing Fees										
41112 - Landing Fees	\$2,478,903	\$1,997,418	\$(481,486)	(19)	\$1,768,073	\$21,352,218	\$20,396,840	\$(955,378)	(4)	\$17,517,446
41113 - Landing Fee Rebate	(22,360)	(4,260)	18,100	81	(7,128)	(194,056)	(85,025)	109,031	56	(60,807)
Total Landing Fees	2,456,543	1,993,158	(463,385)	(19)	1,760,945	21,158,162	20,311,815	(846,347)	(4)	17,456,639
Aircraft Parking Fees										
41160 - Aircraft Parking Position Rent	416,112	416,112	0	0	460,247	3,328,896	3,328,898	2	0	3,786,546
41162 - Parking Position Turn Fee	106,170	31,381	(74,789)	(70)	179,708	1,482,315	1,250,248	(232,067)	(16)	525,727
41165 - Overnight Parking Fee	307,843	224,778	(83,065)	(27)	392,690	3,893,676	3,539,697	(353,979)	(9)	2,577,650
Total Aircraft Parking Fees	830,125	672,271	(157,854)	(19)	1,032,645	8,704,887	8,118,843	(586,044)	(7)	6,889,923
Building and Other Rents										
41210 - Terminal Rent	6,807,304	5,495,998	(1,311,306)	(19)	5,262,770	57,650,776	54,920,680	(2,730,096)	(5)	41,689,672
41211 - Terminal Rent-Waived	0	0	0	0	(21,234)	0	(88,525)	(88,525)	0	(367,243)
41215 - Federal Inspection Services	152,220	134,770	(17,450)	(11)	97,340	1,004,340	1,243,740	239,400	24	609,960
Total Building and Other Rents	6,959,524	5,630,768	(1,328,756)	(19)	5,338,875	58,655,116	56,075,896	(2,579,221)	(4)	41,932,389
CUPPS Support Charges										
41400 - Common Use Fees	562,566	403,618	(158,948)	(28)	510,193	4,898,731	4,554,256	(344,475)	(7)	3,113,541
Total CUPPS Support Charges	562,566	403,618	(158,948)	(28)	510,193	4,898,731	4,554,256	(344,475)	(7)	3,113,541
Other Aviation										
43100 - Fuel Franchise Fees	13,862	30,588	16,726	121	13,862	112,818	194,354	81,536	72	109,131
43115 - Other Aviation	0	0	0	0	0	0	(60,187)	(60,187)	0	0
43140 - Air Service Incentive Rebates	(150,089)	(103,200)	46,889	31	0	(1,011,469)	(616,753)	394,717	39	0
Total Other Aviation	(136,227)	(72,612)	63,615	47	13,862	(898,651)	(482,585)	416,066	46	109,131
Non-Airline Terminal Rents										
45010 - Terminal Rent - Non-Airline	216,261	220,999	4,738	2	216,055	1,743,158	1,763,037	19,879	1	1,707,185
Total Non-Airline Terminal Rents	216,261	220,999	4,738	2	216,055	1,743,158	1,763,037	19,879	1	1,707,185

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the eight months ended February 28, 2022
(Unaudited)

Print Date: 3/8/2022
Print Time: 9:22:57AM
Report ID: GL0012

	----- Month to Date -----					----- Year to Date -----				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Concession Revenue										
45111 - Term Concessions-Food & Bev	\$383,130	\$1,061,419	\$678,289	177	\$1,078,910	\$3,160,386	\$8,788,920	\$5,628,534	178	\$8,462,391
45112 - Terminal Concessions - Retail	271,567	660,018	388,451	143	652,295	2,320,579	5,413,835	3,093,256	133	4,923,907
45113 - Term Concessions - Other	123,238	277,624	154,386	125	291,346	1,078,319	2,330,623	1,252,304	116	2,410,288
45114 - Term Concessions Space Rents	81,126	87,184	6,058	7	80,323	656,719	681,948	25,230	4	650,217
45115 - Term Concessions Cost Recovery	67,868	99,626	31,759	47	55,549	542,941	832,320	289,379	53	627,594
45116 - Rec Distr Center Cost Recovery	60,746	117,144	56,398	93	88,911	485,967	922,348	436,380	90	717,443
45117 - Concessions Marketing Program	0	40,943	40,943	0	13,270	0	366,400	366,400	0	124,534
45119 - Term Concessions-Revenue Waived	0	(635,616)	(635,616)	0	(1,615,729)	0	(4,625,048)	(4,625,048)	0	(12,377,818)
45120 - Rental car license fees	1,347,821	2,207,536	859,716	64	2,181,275	11,123,886	22,402,006	11,278,120	101	16,437,913
45121 - Rental Car Center Cost Recover	79,140	158,279	79,140	100	160,368	633,117	1,266,233	633,117	100	1,282,945
45122 - Rental Car - Revenue Waived	0	0	0	0	(1,511,709)	0	0	0	0	(9,902,281)
45130 - License Fees - Other	382,432	482,002	99,570	26	348,795	2,768,242	3,705,303	937,060	34	2,489,543
45131 - License Fees Other Waiver	0	0	0	0	(33,645)	0	0	0	0	(520,876)
Total Concession Revenue	2,797,067	4,556,160	1,759,093	63	1,789,959	22,770,157	42,084,888	19,314,731	85	15,325,798
Parking and Ground Transportat										
45210 - Parking	2,067,013	3,166,808	1,099,795	53	1,320,513	16,575,302	28,167,202	11,591,900	70	11,720,188
45220 - AVI fees	554,455	975,283	420,828	76	267,053	4,208,900	7,321,761	3,112,861	74	2,586,768
45240 - Ground Transportation Pe	21,285	12,886	(8,399)	(39)	20,840	126,064	269,183	143,119	114	121,937
45250 - Citations	15,164	16,954	1,790	12	8,623	98,641	125,578	26,937	27	60,669
Total Parking and Ground Transportat	2,657,917	4,171,930	1,514,013	57	1,617,029	21,008,907	35,883,724	14,874,817	71	14,489,562
Ground Rentals										
45310 - Ground Rental Fixed - N	1,686,427	1,704,931	18,504	1	1,603,624	13,491,420	13,650,200	158,781	1	12,811,465
45311 - Ground Rental Fixed Waived	0	0	0	0	0	0	0	0	0	(769,148)
45315 - ASB Cost Recovery	15,784	15,784	0	0	0	126,269	126,270	0	0	0
45320 - Ground Rental - Percenta	0	0	0	0	0	0	165,926	165,926	0	0
45325 - Fuel Lease Revenue	203,096	210,906	7,811	4	101,873	1,376,670	1,469,532	92,862	7	101,873
45326 - AFO Cost Recovery	0	1,218	1,218	0	0	0	9,765	9,765	0	0
Total Ground Rentals	1,905,307	1,932,839	27,533	1	1,705,497	14,994,359	15,421,693	427,334	3	12,144,190
Grant Reimbursements										
45410 - TSA Reimbursements	32,266	22,400	(9,866)	(31)	29,157	257,284	227,200	(30,084)	(12)	234,942
Total Grant Reimbursements	32,266	22,400	(9,866)	(31)	29,157	257,284	227,200	(30,084)	(12)	234,942

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the eight months ended February 28, 2022
(Unaudited)

Print Date: 3/8/2022
Print Time: 9:22:57AM
Report ID: GL0012

	----- Month to Date -----					----- Year to Date -----				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Other Operating Revenue										
45510 - Finger Printing Fee	\$9,019	\$20,508	\$11,489	127	\$9,019	\$61,956	\$129,352	\$67,396	109	\$61,956
45520 - Utilities Reimbursements	17,176	17,391	214	1	16,676	137,410	139,124	1,714	1	133,410
45530 - Miscellaneous Other Reve	1,852	124,364	122,512	6,615	3,523	14,816	232,993	218,177	1,473	16,486
45535 - Innovation Lab Revenue	0	(125)	(125)	0	0	0	6,009	6,009	0	0
45540 - Service Charges	7,314	44,287	36,973	506	6,629	58,511	250,400	191,889	328	168,369
45550 - Telecom Services	33,819	75,985	42,166	125	34,191	270,552	427,116	156,564	58	265,215
45570 - FBO Landing Fees	5,479	15,259	9,780	178	5,479	152,105	278,908	126,803	83	147,983
45580 - Equipment Rental	0	0	0	0	0	3,480	3,480	0	0	3,480
45599 - Other Operating Rev Waived	0	0	0	0	0	0	(2,320)	(2,320)	0	(3,480)
Total Other Operating Revenue	74,659	297,668	223,009	299	75,517	698,830	1,465,062	766,232	110	793,419
Total Operating Revenue	18,356,008	19,829,199	1,473,191	8	14,089,733	153,990,940	185,423,829	31,432,889	20	114,196,718
Personnel Expenses										
Salaries										
51110 - Salaries & Wages	2,734,752	2,291,128	443,624	16	2,407,450	23,804,695	18,953,809	4,850,887	20	20,467,987
51210 - Paid Time Off	0	230,014	(230,014)	0	154,787	0	2,684,961	(2,684,961)	0	2,017,763
51220 - Holiday Pay	0	50,982	(50,982)	0	51,350	0	573,710	(573,710)	0	595,088
51240 - Other Leave With Pay	0	38,811	(38,811)	0	22,587	0	157,515	(157,515)	0	300,352
51250 - Special Pay	0	0	0	0	3,854	0	408,393	(408,393)	0	88,207
Total Salaries	2,734,752	2,610,935	123,817	5	2,640,029	23,804,695	22,778,388	1,026,307	4	23,469,396
52110 - Overtime	37,992	46,290	(8,298)	(22)	32,018	405,531	383,589	21,941	5	270,186

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the eight months ended February 28, 2022
(Unaudited)

Print Date: 3/8/2022
Print Time: 9:22:57AM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Benefits										
54110 - FICA Tax	\$212,086	\$194,703	\$17,383	8	\$197,033	\$1,803,554	\$1,647,728	\$155,827	9	\$1,687,410
54120 - Unemployment Insurance-S	0	8,236	(8,236)	0	0	0	11,303	(11,303)	0	36,250
54130 - Workers Compensation Ins	23,224	13,567	9,656	42	13,169	199,972	116,008	83,965	42	102,418
54135 - Workers Comp Incident Expense	0	167	(167)	0	51	0	90,995	(90,995)	0	48,491
54210 - Medical Insurance	410,450	334,396	76,054	19	331,532	3,299,169	2,701,257	597,913	18	3,050,979
54220 - Dental Insurance	22,730	20,460	2,270	10	21,209	181,243	162,984	18,260	10	199,172
54230 - Vision Insurance	3,326	3,004	323	10	3,123	26,516	24,005	2,511	9	25,511
54240 - Life Insurance	7,677	4,959	2,718	35	5,332	61,196	41,014	20,182	33	54,486
54250 - Short Term Disability	13,472	15,298	(1,826)	(14)	12,652	107,310	104,478	2,832	3	103,062
54310 - Retirement	816,321	811,588	4,733	1	804,676	6,724,457	6,680,659	43,799	1	6,583,666
54315 - Retiree Health Benefits	77,824	89,322	(11,498)	(15)	78,329	621,995	714,349	(92,354)	(15)	621,522
54410 - Taxable Benefits	0	0	0	0	0	0	3,927	(3,927)	0	15,173
54430 - Accrued Vacation	37,500	108,988	(71,488)	(191)	123,624	300,000	(28,594)	328,594	110	390,321
Total Benefits	1,624,609	1,604,688	19,921	1	1,590,730	13,325,413	12,270,111	1,055,302	8	12,918,460
Cap Labor/Burden/OH Recharge										
54510 - Capitalized Labor Recha	(403,226)	(213,771)	(189,454)	(47)	(236,675)	(3,376,511)	(1,900,610)	(1,475,902)	(44)	(2,195,400)
54515 - Capitalized Burden Rech	0	(163,562)	163,562	0	(165,706)	0	(1,346,875)	1,346,875	0	(1,388,578)
Total Cap Labor/Burden/OH Recharge	(403,226)	(377,333)	(25,892)	(6)	(402,381)	(3,376,511)	(3,247,485)	(129,027)	(4)	(3,583,978)
QHP Labor/Burden/OH Recharge										
54520 - QHP Labor Recharge	(50,196)	(23,799)	(26,397)	(53)	(23,012)	(422,674)	(178,063)	(244,611)	(58)	(201,128)
54525 - QHP Burden Recharge	0	(11,624)	11,624	0	(9,292)	0	(76,215)	76,215	0	(88,280)
54526 - QHP OH Contra Acct	0	(17,198)	17,198	0	(17,992)	0	(141,818)	141,818	0	(95,157)
Total QHP Labor/Burden/OH Recharge	(50,196)	(52,621)	2,425	5	(50,296)	(422,674)	(396,096)	(26,578)	(6)	(384,565)
MM&JS Labor/Burden/OH Recharge										
54530 - MM & JS Labor Recharge	0	(3,269)	3,269	0	0	0	(7,020)	7,020	0	(336)
Total MM&JS Labor/Burden/OH Recharge	0	(3,269)	3,269	0	0	0	(7,020)	7,020	0	(336)
Total Personnel Expenses	3,943,933	3,828,690	115,242	3	3,810,100	33,736,454	31,781,488	1,954,966	6	32,689,164
Non-Personnel Expenses										

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the eight months ended February 28, 2022
(Unaudited)

Print Date: 3/8/2022
Print Time: 9:22:57AM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Contract Services										
61100 - Temporary Staffing	\$9,000	\$11,371	\$(2,371)	(26)	\$6,447	\$47,500	\$58,044	\$(10,544)	(22)	\$197,058
61110 - Auditing Services	2,000	0	2,000	100	1,500	127,670	113,983	13,688	11	111,981
61120 - Legal Services	35,000	13,073	21,927	63	(34,567)	393,000	167,231	225,769	57	321,332
61130 - Services - Professional	603,347	514,225	89,122	15	519,325	4,775,196	3,383,628	1,391,568	29	3,667,686
61150 - Outside Svs - Other	276,188	293,173	(16,985)	(6)	177,422	2,154,940	2,309,900	(154,960)	(7)	1,469,475
61160 - Services - Custodial	1,772,900	2,224,400	(451,500)	(25)	1,144,012	12,147,317	13,902,331	(1,755,014)	(14)	8,929,501
61190 - Receiving & Dist Cntr Services	120,731	122,317	(1,586)	(1)	93,120	964,077	960,626	3,450	0	746,374
Total Contract Services	2,819,166	3,178,559	(359,393)	(13)	1,907,259	20,609,700	20,895,743	(286,043)	(1)	15,443,408
Safety and Security										
61170 - Services - Fire, Police,	614,376	564,057	50,319	8	501,920	4,994,790	4,453,675	541,115	11	4,484,343
61180 - Services - SDUPD-Harbor	1,684,590	1,653,106	31,485	2	1,718,544	14,240,950	14,088,931	152,018	1	14,336,021
61185 - Guard Services	368,759	369,236	(477)	0	254,990	3,229,686	2,693,882	535,804	17	2,512,365
61188 - Other Safety & Security Serv	151,375	220,380	(69,005)	(46)	164,422	1,215,999	1,217,268	(1,270)	0	1,188,588
Total Safety and Security	2,819,100	2,806,779	12,322	0	2,639,875	23,681,424	22,453,757	1,227,668	5	22,521,316
Space Rental										
62100 - Rent	887,087	873,063	14,025	2	848,055	7,101,328	7,031,637	69,691	1	6,795,578
Total Space Rental	887,087	873,063	14,025	2	848,055	7,101,328	7,031,637	69,691	1	6,795,578
Utilities										
63100 - Telephone & Other Commun	45,475	21,583	23,892	53	53,102	455,920	247,956	207,964	46	398,915
63110 - Utilities - Gas & Electr	771,378	1,156,415	(385,037)	(50)	670,006	8,377,219	8,450,146	(72,927)	(1)	6,822,428
63120 - Utilities - Water	54,890	53,541	1,349	2	58,821	625,225	572,640	52,585	8	431,430
Total Utilities	871,743	1,231,538	(359,795)	(41)	781,928	9,458,364	9,270,742	187,622	2	7,652,772
Maintenance										
64100 - Facilities Supplies	61,400	43,634	17,766	29	46,689	646,305	351,990	294,315	46	362,921
64110 - Maintenance - Annual R	678,214	993,255	(315,040)	(46)	488,368	5,710,784	5,739,281	(28,497)	0	4,813,258
64125 - Major Maintenance - Mat	45,500	2,092	43,408	95	25,028	466,500	135,507	330,993	71	318,295
64140 - Refuse & Hazardous Waste	41,667	17,458	24,209	58	62,356	333,333	223,359	109,975	33	313,665
Total Maintenance	826,781	1,056,439	(229,657)	(28)	622,441	7,156,923	6,450,138	706,785	10	5,808,139
Equipment and Systems										
65100 - Equipment & Systems	48,885	57,478	(8,593)	(18)	296,537	156,442	184,033	(27,591)	(18)	354,870
Total Equipment and Systems	48,885	57,478	(8,593)	(18)	296,537	156,442	184,033	(27,591)	(18)	354,870

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the eight months ended February 28, 2022
(Unaudited)

Print Date: 3/8/2022
Print Time: 9:22:57AM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Materials and Supplies										
65110 - Office & Operating Suppl	\$35,161	\$35,992	\$(831)	(2)	\$21,460	\$283,580	\$224,866	\$58,714	21	\$200,873
65120 - Safety Equipment & Suppl	5,696	2,860	2,836	50	7,844	76,917	35,194	41,723	54	116,689
65130 - Tools - Small	3,000	161	2,839	95	1,307	29,250	5,083	24,167	83	14,418
Total Materials and Supplies	43,857	39,012	4,844	11	30,611	389,747	265,143	124,604	32	331,980
Insurance										
67170 - Insurance - Property	87,500	79,758	7,742	9	72,917	700,000	638,062	61,938	9	583,333
67171 - Insurance - Liability	17,942	16,042	1,900	11	14,958	143,536	128,333	15,203	11	119,667
67172 - Insurance - Public Offic	17,389	14,914	2,475	14	14,491	140,312	110,909	29,403	21	115,930
67173 - Insurance Miscellaneous	14,327	23,231	(8,904)	(62)	11,939	280,235	332,322	(52,087)	(19)	240,867
Total Insurance	137,158	133,944	3,214	2	114,305	1,264,083	1,209,626	54,458	4	1,059,797
Employee Development and Suppo										
66120 - Awards - Service	1,711	4,060	(2,349)	(137)	(519)	36,471	19,599	16,872	46	20,201
66130 - Book & Periodicals	2,321	1,522	799	34	752	26,720	14,575	12,145	45	16,631
66220 - Permits/Certificates/Lic	1,692	8,457	(6,765)	(400)	37,235	109,981	104,760	5,221	5	54,966
66260 - Recruiting	938	1,464	(527)	(56)	890	7,500	14,691	(7,191)	(96)	3,520
66280 - Seminars & Training	19,783	7,661	12,123	61	1,750	119,647	46,058	73,589	62	21,309
66290 - Transportation	11,950	9,896	2,054	17	9,669	96,197	77,758	18,439	19	77,640
66305 - Travel-Employee Developm	1,008	3,264	(2,256)	(224)	0	26,817	17,719	9,098	34	(3,377)
66310 - Tuition	3,833	8,417	(4,584)	(120)	710	30,667	29,167	1,500	5	15,326
66320 - Uniforms	8,278	4,339	3,939	48	9,211	72,048	75,203	(3,155)	(4)	47,011
Total Employee Development and Suppo	51,514	49,080	2,434	5	59,698	526,047	399,529	126,518	24	253,227
Business Development										
66100 - Advertising	24,629	15,039	9,591	39	402	416,075	151,372	264,703	64	2,771
66110 - Allowance for Bad Debts	0	0	0	0	0	25,000	(5,013)	30,013	120	(7,935)
66200 - Memberships & Dues	84,821	20,360	64,460	76	64,120	283,894	253,520	30,374	11	249,736
66230 - Postage & Shipping	1,261	1,965	(704)	(56)	894	10,439	7,235	3,204	31	5,451
66240 - Promotional Activities	30,022	61,250	(31,228)	(104)	21,133	390,541	176,508	214,033	55	73,244
66250 - Promotional Materials	1,044	2,136	(1,092)	(105)	0	23,135	25,253	(2,119)	(9)	1,667
66300 - Travel-Business Developm	10,300	3,482	6,818	66	0	109,225	49,460	59,765	55	(2,300)
Total Business Development	152,077	104,232	47,845	31	86,549	1,258,309	658,334	599,975	48	322,633

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the eight months ended February 28, 2022
(Unaudited)

Print Date: 3/8/2022
Print Time: 9:22:57AM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Equipment Rentals and Repairs										
66140 - Computer Licenses & Agre	\$160,875	\$133,091	\$27,784	17	\$92,661	\$952,337	\$661,313	\$291,024	31	\$539,988
66150 - Equipment Rental/Leasing	7,790	2,626	5,164	66	2,478	65,420	35,805	29,615	45	27,992
66160 - Tenant Improvements	27,989	44,218	(16,230)	(58)	14,287	223,908	192,745	31,163	14	191,434
66270 - Repairs - Office Equipme	188,058	199,674	(11,616)	(6)	162,815	1,599,985	1,433,770	166,215	10	1,424,320
Total Equipment Rentals and Repairs	384,711	379,608	5,103	1	272,241	2,841,650	2,323,633	518,018	18	2,183,734
Total Non-Personnel Expenses	9,042,078	9,909,731	(867,653)	(10)	7,659,499	74,444,017	71,142,313	3,301,704	4	62,727,454
Total Departmental Expenses before	12,986,011	13,738,422	(752,411)	(6)	11,469,598	108,180,471	102,923,801	5,256,670	5	95,416,618
Depreciation and Amortization										
69110 - Depreciation Expense	11,098,194	11,098,194	0	0	10,481,303	89,272,863	89,272,862	1	0	85,248,672
Total Depreciation and Amortization	11,098,194	11,098,194	0	0	10,481,303	89,272,863	89,272,862	1	0	85,248,672
Non-Operating Revenue/(Expense)										
Passenger Facility Charges										
71110 - Passenger Facility Charg	3,574,199	4,819,599	1,245,400	35	1,996,563	14,796,478	24,184,821	9,388,343	63	9,164,958
Total Passenger Facility Charges	3,574,199	4,819,599	1,245,400	35	1,996,563	14,796,478	24,184,821	9,388,343	63	9,164,958
Customer Facility Charges										
71120 - Customer facility charges (Con	1,556,336	2,405,412	849,076	55	735,218	12,836,686	19,321,111	6,484,425	51	8,155,099
Total Customer Facility Charges	1,556,336	2,405,412	849,076	55	735,218	12,836,686	19,321,111	6,484,425	51	8,155,099
Federal Relief Grants										
71130 - Federal Relief Grants	0	11,011,671	11,011,671	0	0	40,000,000	65,234,756	25,234,756	63	54,326,406
Total Federal Relief Grants	0	11,011,671	11,011,671	0	0	40,000,000	65,234,756	25,234,756	63	54,326,406
Quieter Home Program										
71212 - Quieter Home - Labor	(54,854)	(23,799)	31,055	57	(23,012)	(453,871)	(178,063)	275,808	61	(201,950)
71213 - Quieter Home - Burden	0	(11,624)	(11,624)	0	(9,292)	0	(76,215)	(76,215)	0	(88,280)
71214 - Quieter Home - Overhead	0	(16,954)	(16,954)	0	(17,992)	0	(141,818)	(141,818)	0	(95,157)
71215 - Quieter Home - Material	(2,194,119)	(1,528,120)	666,000	30	(833,877)	(11,161,865)	(9,178,998)	1,982,867	18	(7,396,351)
71216 - Quieter Home Program	1,993,517	1,129,041	(864,476)	(43)	697,637	10,243,482	7,585,932	(2,657,550)	(26)	6,018,005
71225 - Joint Studies - Material	0	0	0	0	0	(50,000)	0	50,000	100	0
Total Quieter Home Program	(255,456)	(451,455)	(195,999)	(77)	(186,536)	(1,422,254)	(1,989,162)	(566,909)	(40)	(1,763,733)

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the eight months ended February 28, 2022
(Unaudited)

Print Date: 3/8/2022
Print Time: 9:22:57AM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Interest Income										
71310 - Interest - Investments	\$643,227	\$573,529	\$(69,698)	(11)	\$641,172	\$5,291,783	\$4,676,175	\$(615,608)	(12)	\$6,167,369
71330 - Interest - Variable Debt	0	(11,667)	(11,667)	0	0	0	183,096	183,096	0	104,203
71340 - Interest - Note Receivab	109,375	78,252	(31,123)	(28)	118,630	973,127	815,983	(157,144)	(16)	1,052,153
71350 - Interest - Other	89,794	44,922	(44,872)	(50)	123,608	986,020	1,117,257	131,237	13	121,039
71361 - Interest Income - 2010 Bonds	0	0	0	0	0	0	0	0	0	(140,938)
71363 - Interest Income - 2013 Bonds	0	0	0	0	17,127	0	90,601	90,601	0	238,895
71364 - Interest Income - 2017 Bond A	0	8,210	8,210	0	7,601	0	63,420	63,420	0	112,336
71365 - Interest Income - 2014 Bond A	0	16,956	16,956	0	13,839	0	142,779	142,779	0	231,930
71366 - Interest Income - 2019A Bond	0	76,801	76,801	0	46,361	0	640,523	640,523	0	1,320,470
71367 - Interest Income - 2020A Bond	0	9,030	9,030	0	9,351	0	61,123	61,123	0	214,448
71368 - Interest Income - 2021 Bond A	0	472,035	472,035	0	0	0	1,378,041	1,378,041	0	0
Total Interest Income	842,396	1,268,068	425,672	51	977,690	7,250,930	9,168,996	1,918,067	26	9,421,905
Interest Expense										
71411 - Interest Expense- 2010 Bonds	(31,493)	0	31,493	100	0	(94,479)	0	94,479	100	0
71412 - Interest Expense 2013 Bonds	(1,439,113)	0	1,439,113	100	(1,473,758)	(11,512,900)	(7,195,563)	4,317,338	38	(11,790,067)
71413 - Interest Expense 2014 Bond A	(1,300,065)	(1,300,065)	0	0	(1,318,995)	(10,400,522)	(10,400,522)	0	0	(10,551,960)
71414 - Interest Expense 2017 Bond A	(1,132,979)	(1,132,979)	0	0	(1,154,104)	(9,063,833)	(9,063,833)	0	0	(9,232,833)
71415 - Interest Exp 2019A Bond	(1,843,425)	(1,843,425)	0	0	(1,857,675)	(14,747,400)	(14,747,400)	0	0	(14,861,400)
71416 - Interest Expense 2020A Bond	(945,813)	(924,010)	21,802	2	(1,003,417)	(7,566,500)	(7,697,313)	(130,812)	(2)	(8,027,333)
71417 - Interest Expense - 2021 Bond	0	(6,833,852)	(6,833,852)	0	0	0	(18,931,976)	(18,931,976)	0	0
71420 - Interest Expense-Variable Debt	0	0	0	0	0	0	(304,568)	(304,568)	0	0
71430 - LOC Fees - C/P	(76,273)	0	76,273	100	0	(569,906)	(40,000)	529,906	93	0
71450 - Trustee Fee Bonds	0	0	0	0	0	(11,500)	(1,200)	10,300	90	(4,400)
71451 - Program Fees - Variable Debt	0	0	0	0	0	(2,000)	(350)	1,650	83	0
71460 - Interest Expense - Other	16,966	41,486	24,521	145	32,966	(2,914,276)	(5,301,767)	(2,387,491)	(82)	259,044
71461 - Interest Expense - Cap Leases	(45,868)	(45,868)	0	0	(48,240)	(372,626)	(372,626)	0	0	(391,112)
Total Interest Expense	(6,798,063)	(12,038,713)	(5,240,650)	(77)	(6,823,224)	(57,255,942)	(74,057,117)	(16,801,175)	(29)	(54,600,061)
Amortization										
69210 - Amortization - Premium	1,121,554	2,258,319	1,136,765	101	1,156,063	9,134,252	12,548,214	3,413,962	37	9,411,540
Total Amortization	1,121,554	2,258,319	1,136,765	101	1,156,063	9,134,252	12,548,214	3,413,962	37	9,411,540

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the eight months ended February 28, 2022
(Unaudited)

Print Date: 3/8/2022
Print Time: 9:22:57AM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Other Non-Operating Income (Expense)										
71510 - Legal Settlement Income	\$0	\$0	\$0	0	\$0	\$0	\$391	\$391	0	\$127
71530 - Gain/Loss On Investments	0	(7,614,770)	(7,614,770)	0	(1,649,337)	0	(25,860,158)	(25,860,158)	0	(6,814,367)
71540 - Discounts Earned	0	0	0	0	0	0	4,229	4,229	0	5,360
71610 - Legal Settlement Expense	0	0	0	0	(60,000)	(5,000)	0	5,000	100	(60,814)
71620 - Other non-operating revenue (e	0	2	2	0	42,687	0	249,437	249,437	0	106,397
71630 - Other Non-Operating Expe	0	0	0	0	0	0	0	0	0	0
Total Other Non-Operating Income (Expense)	0	(7,614,768)	(7,614,768)	0	(1,666,650)	(5,000)	(25,606,102)	(25,601,102)	(512,022)	(6,763,298)
Total Non-Operating Revenue/(Expense)	40,966	1,658,133	1,617,167	3,948	3,810,875	25,335,150	28,805,517	3,470,367	14	(27,352,815)
Capital Grant Contribution										
72100 - AIP Grants	0	10,390	10,390	0	953,219	207,374	2,088,164	1,880,790	907	7,838,949
Total Capital Grant Contribution	0	10,390	10,390	0	953,219	207,374	2,088,164	1,880,790	907	7,838,949
Total Expenses Net of Non-Operating Revenue/ (Expense)	24,043,239	23,168,092	875,146	4	24,808,558	171,910,810	161,302,982	10,607,828	6	145,473,526
Net Income/(Loss)	(5,687,231)	(3,338,894)	2,348,337	41	(10,718,825)	(17,919,870)	24,120,846	42,040,717	235	(31,276,808)
Equipment Outlay										
73200 - Equipment Outlay Expendi	(115,000)	0	115,000	100	0	(635,600)	(141,035)	494,565	78	(113,776)
73299 - Capitalized Equipment Co	0	0	0	0	0	0	141,035	141,035	0	113,776
Total Equipment Outlay	(115,000)	0	115,000	100	0	(635,600)	0	635,600	100	0

Review of the Unaudited Financial Statements for the Eight Months Ended February 28, 2022 and 2021

Presented by:
Elizabeth Stewart
Director, Accounting

Market Commentary

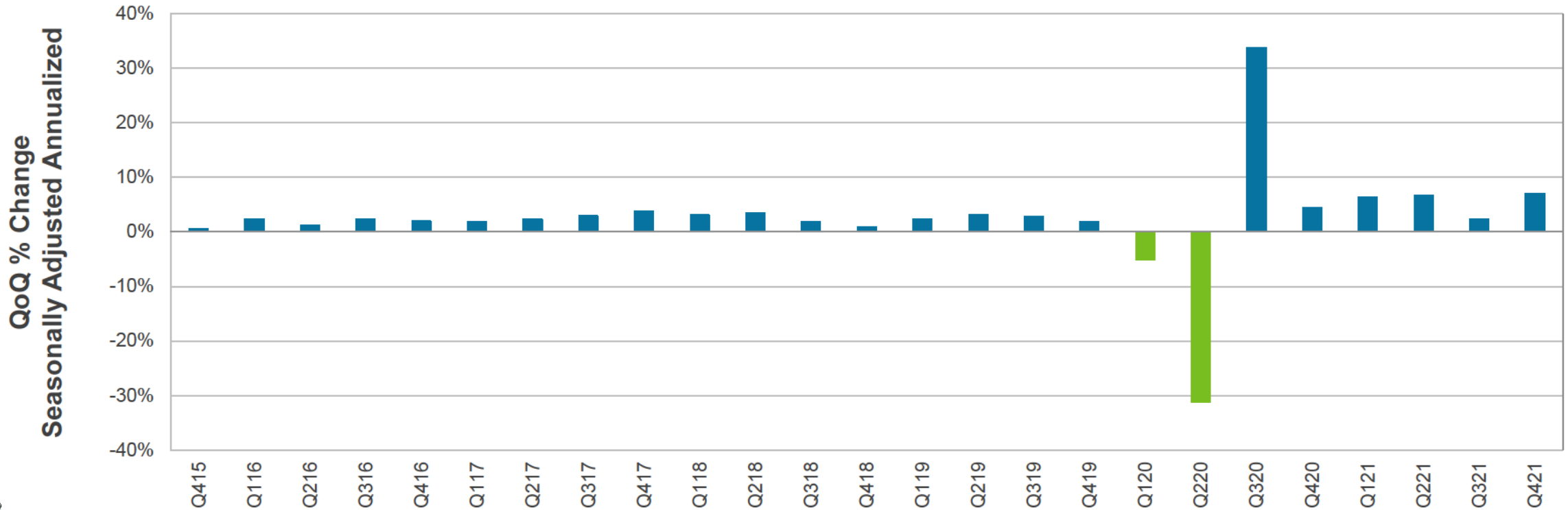
The Russian invasion into Ukraine and resulting Western sanctions on Russia have fueled volatility in financial markets. The latest escalation has exacerbated inflationary pressures, particularly in energy and commodities, and has caused tightening conditions in financial markets. While consumer spending and economic growth remain strong, we believe an extended conflict in Eastern Europe along with elevated energy prices increases the risk of economic slowdown in the coming months. While we expect the Fed to tighten monetary policy, the FOMC has very little margin for error as it attempts to combat inflation without pushing the economy into a recession. Over the near-term, we expect financial market volatility to remain elevated and conditions to remain tighter with heightened geopolitical risk, supply chain bottlenecks and persistent inflation, and the Fed's pivot to less accommodative monetary policy.

The Federal Open Market Committee (FOMC) kept the fed funds target rate unchanged in January, in a range of 0.0%-0.25%, but indicated that they believe it will soon be appropriate to raise the target range. The Fed is also on track to complete their bond-buying program in early March. In addition, the FOMC is signaling that a passive reduction in the size of the Federal Reserve balance sheet is likely to commence later this year. The tone of Fed Chair Powell's press conference was hawkish but he did not give any specific timelines. He mentioned that his outlook for inflation is incrementally worse than it was in December and that supply chain issues will linger for longer than previously expected. The Fed's policy decisions will be led by incoming economic data and their evolving outlook. We are anticipating a rate hike announcement in March, but we do not believe that monetary policy is on a pre-set course and expect the Fed's policy adjustments will depend on developments in the economy.

Fourth Quarter GDP

According to the second estimate, fourth quarter GDP grew at an annualized rate of 7.0%, revised slightly upward from the advance estimate of 6.9%. Economic growth reaccelerated in the fourth quarter after slowing to a pace of 2.3% growth in the third quarter, bringing overall GDP growth for 2021 to 5.7%. While third quarter growth was held back by the outbreak of the Delta variant in the US, we anticipate the recent surge of omicron cases in the US will hamper current quarter economic growth. The consensus estimate calls for 1.5% GDP growth in the current quarter and 3.6% growth for 2022.

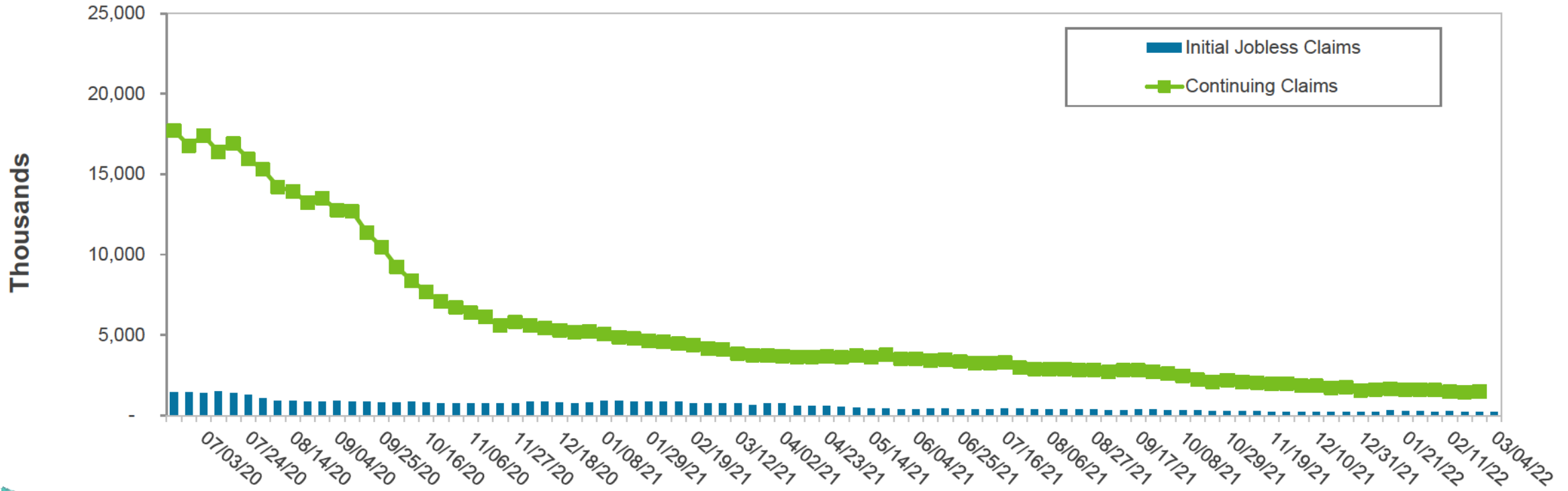
U.S. Gross Domestic Product (QoQ)
Fourth Quarter 2015 – Fourth Quarter 2021



Initial Claims For Unemployment

In the most recent week, the number of initial jobless claims was 227,000, versus 216,000 in the prior week. The level of continuing unemployment claims (where the data is lagged by one week) was 1.494 million, up from 1.469 million the prior week. Continuing jobless claims have declined significantly from the peak of nearly 25 million in May 2020, and have dropped below pre-pandemic levels (the 2019 average was 1.7 million).

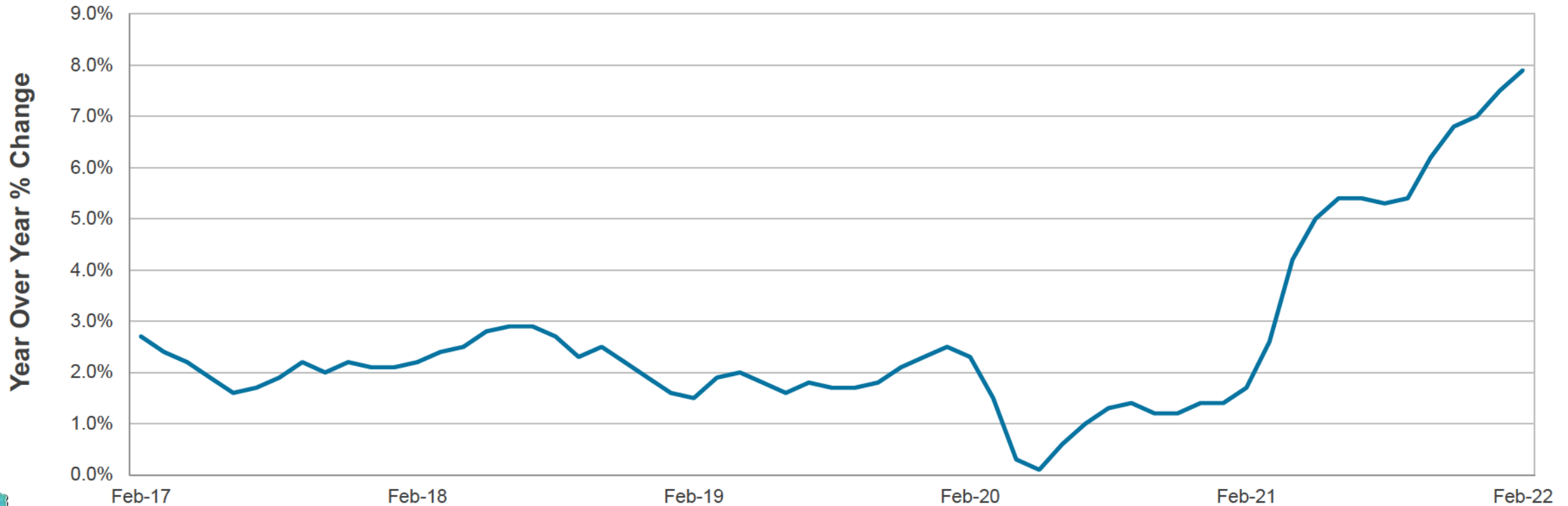
Initial Jobless Claims and 4-Week Moving Average
June 19, 2020 – March 4, 2022



Consumer Price Index

The U.S. inflation rate hit a 40-year high in February as the Consumer Price Index (CPI) increased 7.9% year-over-year. Rising food and rent prices were primary contributors to the big increase, as well as the month-end surge in gas prices, which is likely to be even more pronounced in the March report. The Personal Consumption Expenditures (PCE) index was up 6.1% in January. Current inflation readings continue to run well above the Fed's longer-run target of around 2.0%. We believe inflation is likely to remain elevated longer than anticipated considering the recent surge in commodity prices.

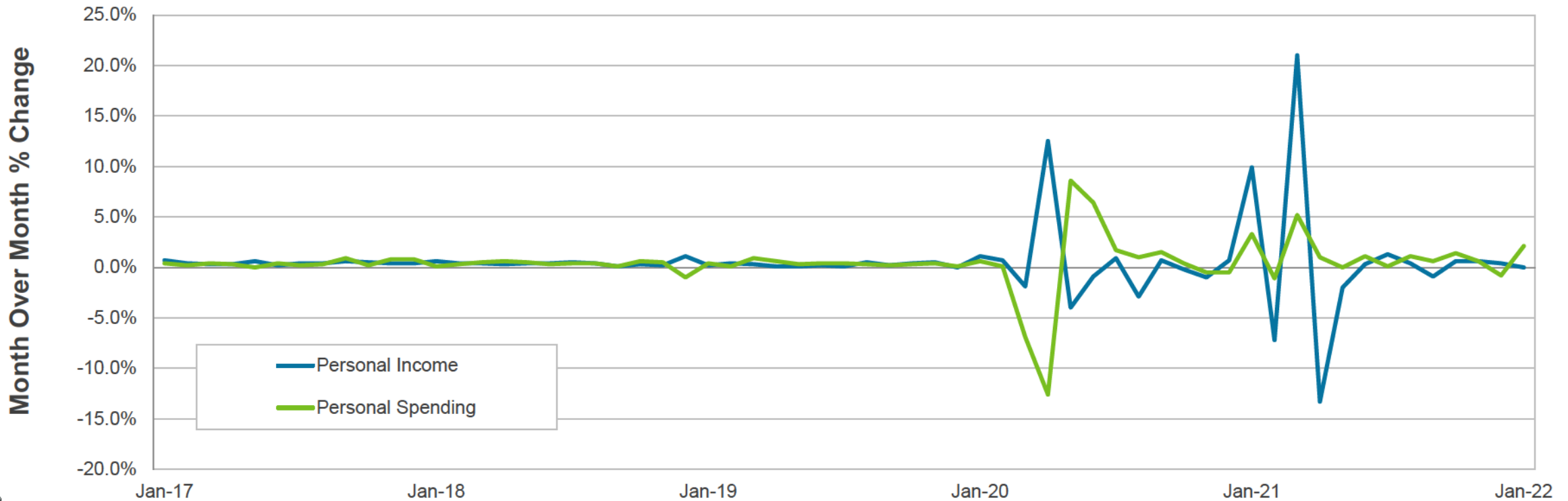
Consumer Price Index (YoY%)
February 2017 – February 2022



Personal Income and Spending

Personal income was unchanged in January, which was above expectations but below the December increase of 0.4%. Consumer spending jumped 2.1% in January from a drop of 0.8% in December as the US economy recovers from the effects of omicron. Real consumer spending, adjusted for inflation, was up 1.5% in January, rebounding from a decrease of 1.3% in December. The personal savings rate declined to 6.4% in January from 8.2% in December, as consumer spending picked up and inflation impacted the cost of goods and services.

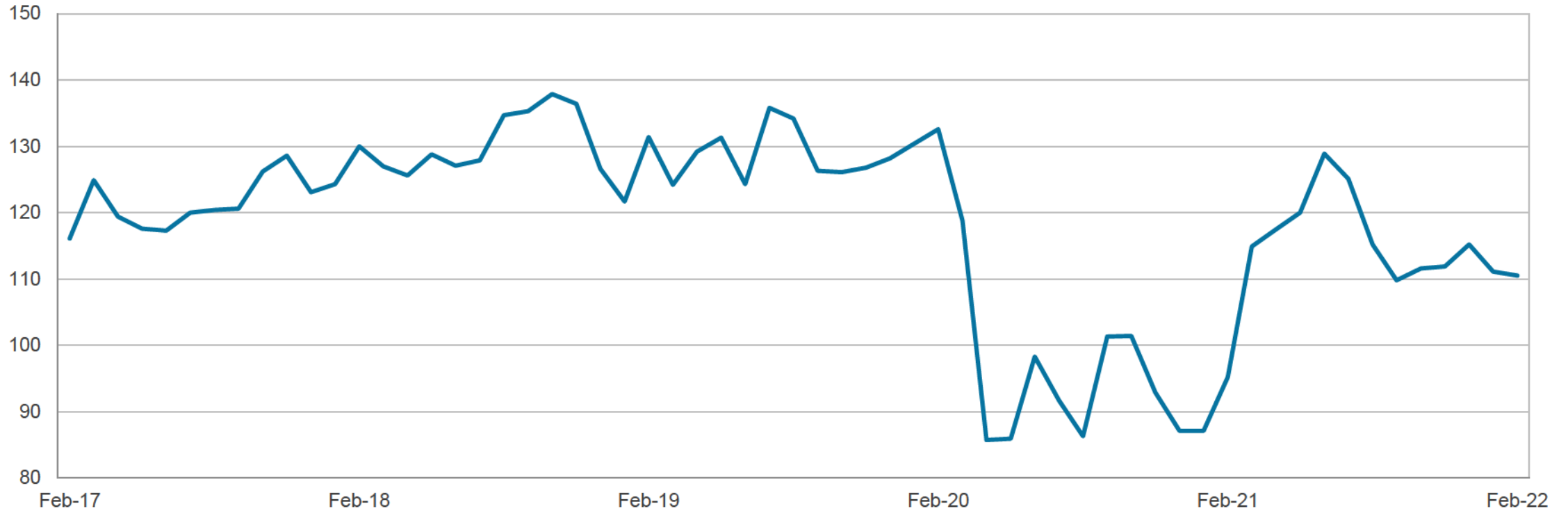
Personal Income and Spending (MoM%)
January 2017 – January 2022



Consumer Confidence Index

The Consumer Confidence index declined to 110.5 in February from a downwardly revised 111.1 in January. Elevated inflation concerns continued to weigh on confidence in February. The index remains above its long-run average of 95 largely driven by a strong labor market and higher income prospects.

Consumer Confidence Index
February 2017 – February 2022



Existing Home Sales

Existing home sales increased 6.7% in January to a seasonally adjusted rate of 6.50 million units. On a year-over-year basis, sales of existing homes were down 2.3% in January. Inventories of previously-owned homes are at a record low.

U.S. Existing Home Sales (MoM)
January 2012 – January 2022



New Home Sales

New home sales were down 4.5% in January to an annualized rate of 801,000 units. On a year-over-year basis, the pace of new home sales was down 19.3% in January. Higher mortgage rates and affordability could be taking a toll on demand for new single-family homes.

U.S. New Home Sales
January 2012 – January 2022

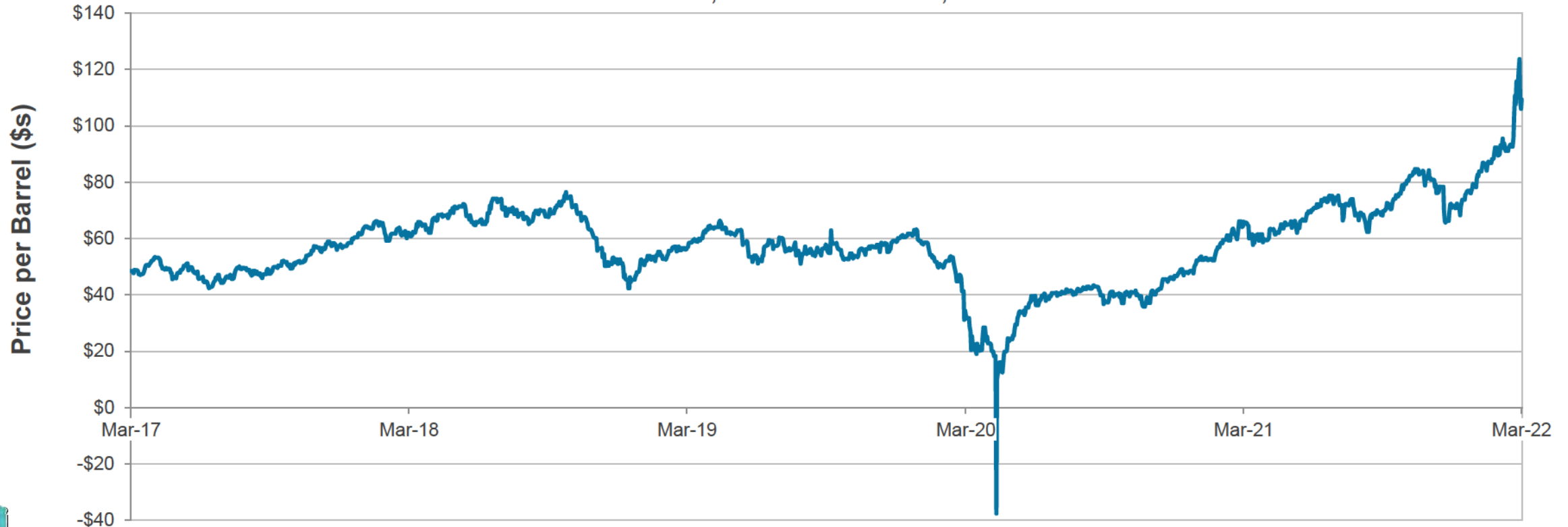


Crude Oil Prices

U.S. West Texas Intermediate (WTI) crude settled at \$109.33 per barrel on March 11, after surging to a closing price of \$123.70 on March 8 (the highest level since 2008) as Russia's invasion of Ukraine roiled commodities markets and prompted boycotts of Russian oil supplies. WTI is trading well above its one month average of \$101.29 and its one year average of \$71.48. OPEC and its allies (i.e. OPEC+) have been gradually boosting production in measured steps since last summer. The group recently agreed to raise their collective production by another 400,000 barrels a day in April, on pace with what the group agreed to last year. The International Energy Agency announced that it will release 60 million barrels from emergency stockpiles.

West Texas Intermediate Oil Price Per Barrel (WTI Spot)

March 11, 2017 – March 11, 2022



Jet Fuel Prices

Jet fuel (U.S. Gulf Coast Spot) closed at \$3.25 per gallon on March 11, above its one month average of \$3.01 and its one year average of \$2.07. Rising travel demand and higher oil prices have boosted jet fuel prices. The price of jet fuel is now much higher than the 2019 average price of \$1.88 per gallon.

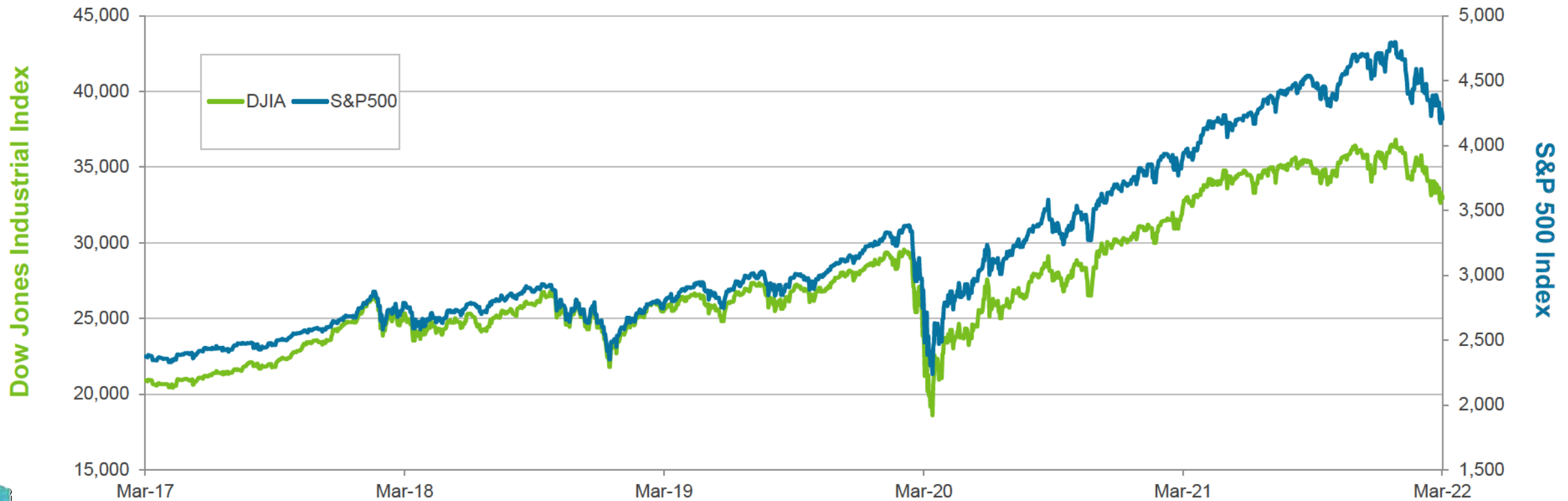
U.S. Gulf Coast 54 Grade Jet Fuel Spot Price
March 11, 2017 – March 11, 2022



U.S. Equity Markets

US equity market performance was strong in 2021 with the S&P 500 up 27%, following a 16% gain in 2020. The DJIA rose nearly 19% in 2021, following a 7% gain in 2020. However, market volatility has recently increased and on a year-to-date basis the S&P and DJIA are down 11.8% and 9.3%, respectively. The tech-heavy NASDAQ Composite index is down 17.9%, year-to-date. Equity markets have been under pressure recently as geopolitical concerns fueled risk-off sentiment.

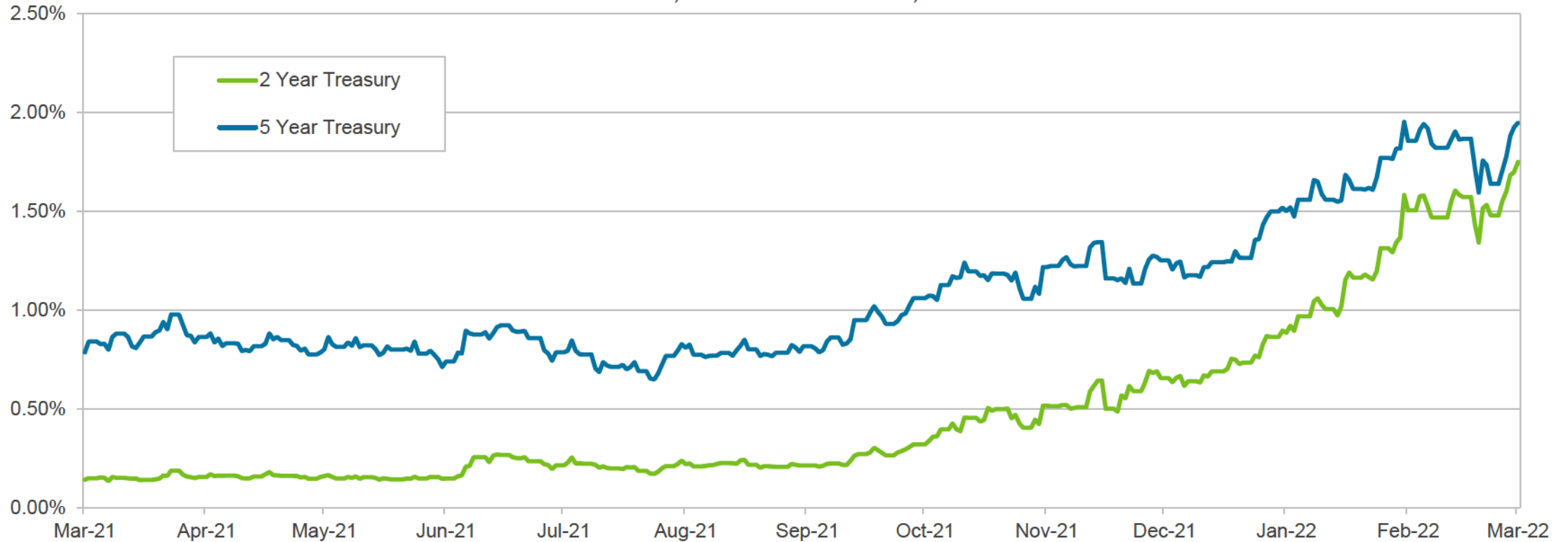
Dow Jones Industrial Average (DJIA) and S&P 500 Indices
March 11, 2017 – March 11, 2022



Treasury Yield History

Year-to-date, the yield on 5-year Treasuries is roughly 70 basis points higher, while the yield on 2-year Treasuries is about 102 basis points higher.

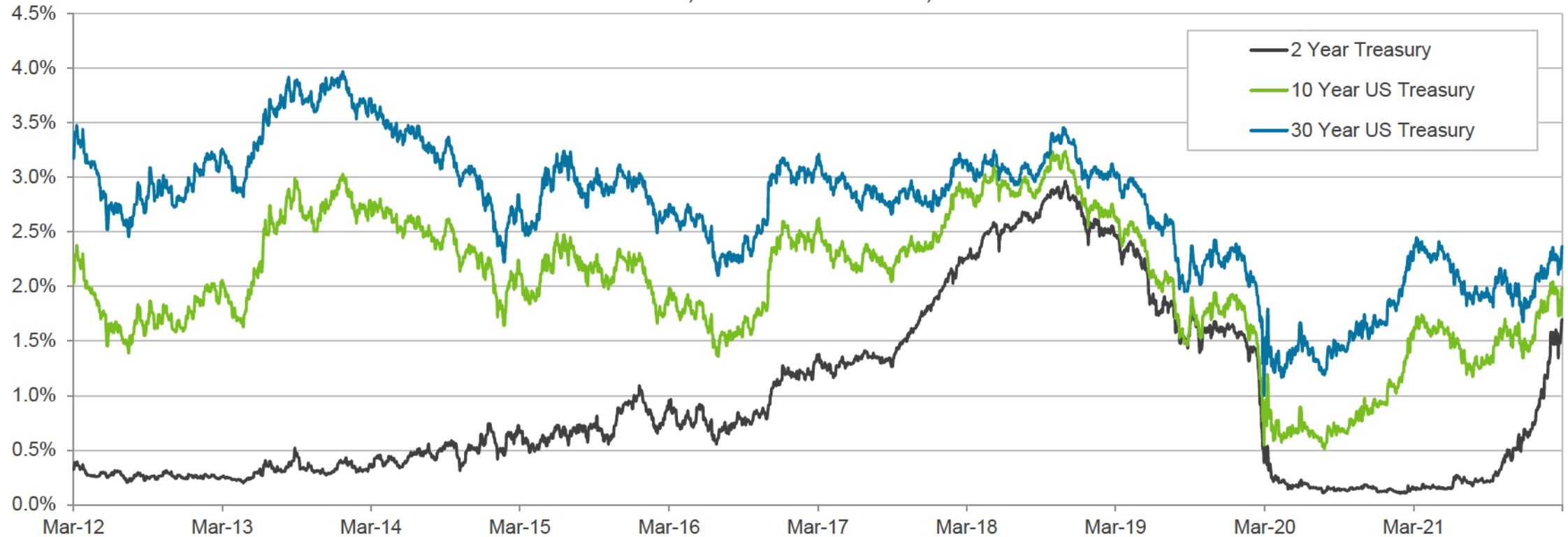
2- and 5-year U.S. Treasury Yields
March 11, 2021 – March 11, 2022



Treasury Yield History

The spread between the 2-year Treasury yield and the 10-year Treasury yield is roughly 24 basis points, versus 140 basis points at this time last year. The spread between the 2-year Treasury yield and 10-year Treasury yield is below longer-term trends, as the average spread since 2003 has been about 135 basis points. The Treasury yield curve has flattened over the past few months as the Fed has pivoted toward a more hawkish outlook for monetary policy.

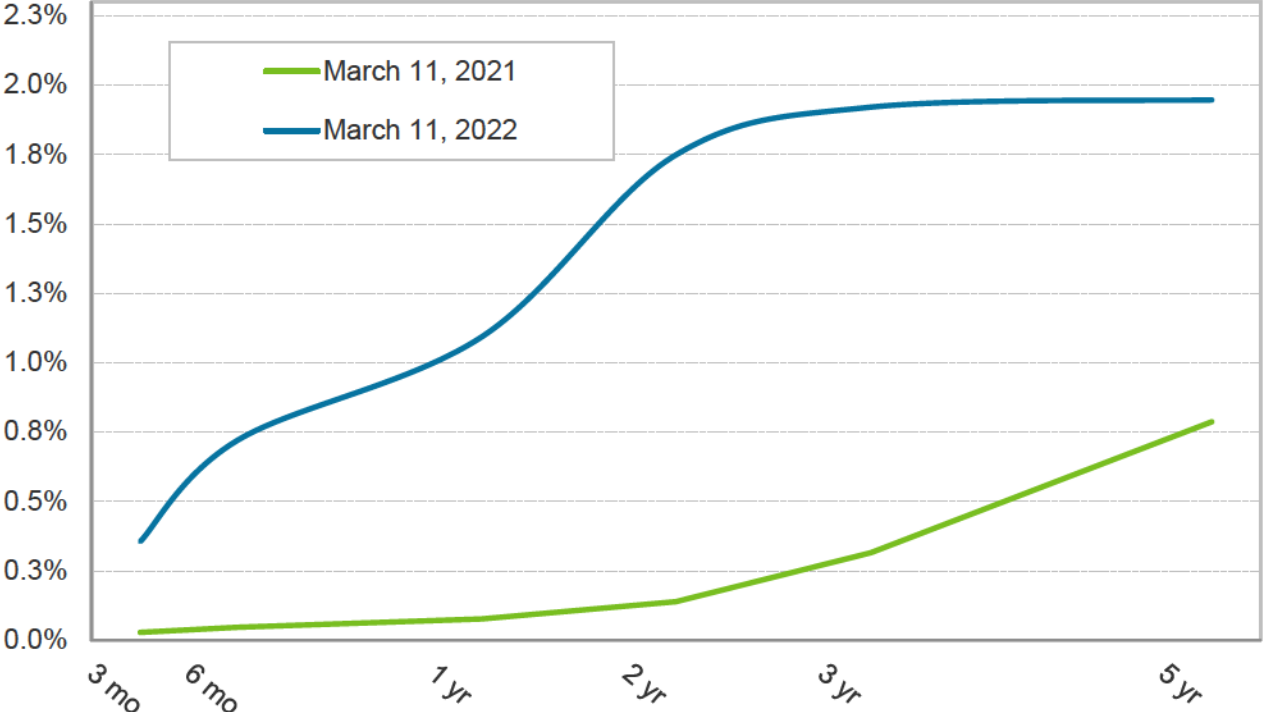
2-, 10- and 30-year U.S. Treasury Yields
March 11, 2012 – March 11, 2022



U.S. Treasury Yield Curve

Yields are higher across the curve on a year-over-year basis. The 3-month T-bill yield is up 33 basis points, the 2-Year Treasury yield is about 161 basis points higher, and the 10-Year Treasury yield is up about 45 basis points, on a year-over-year basis.

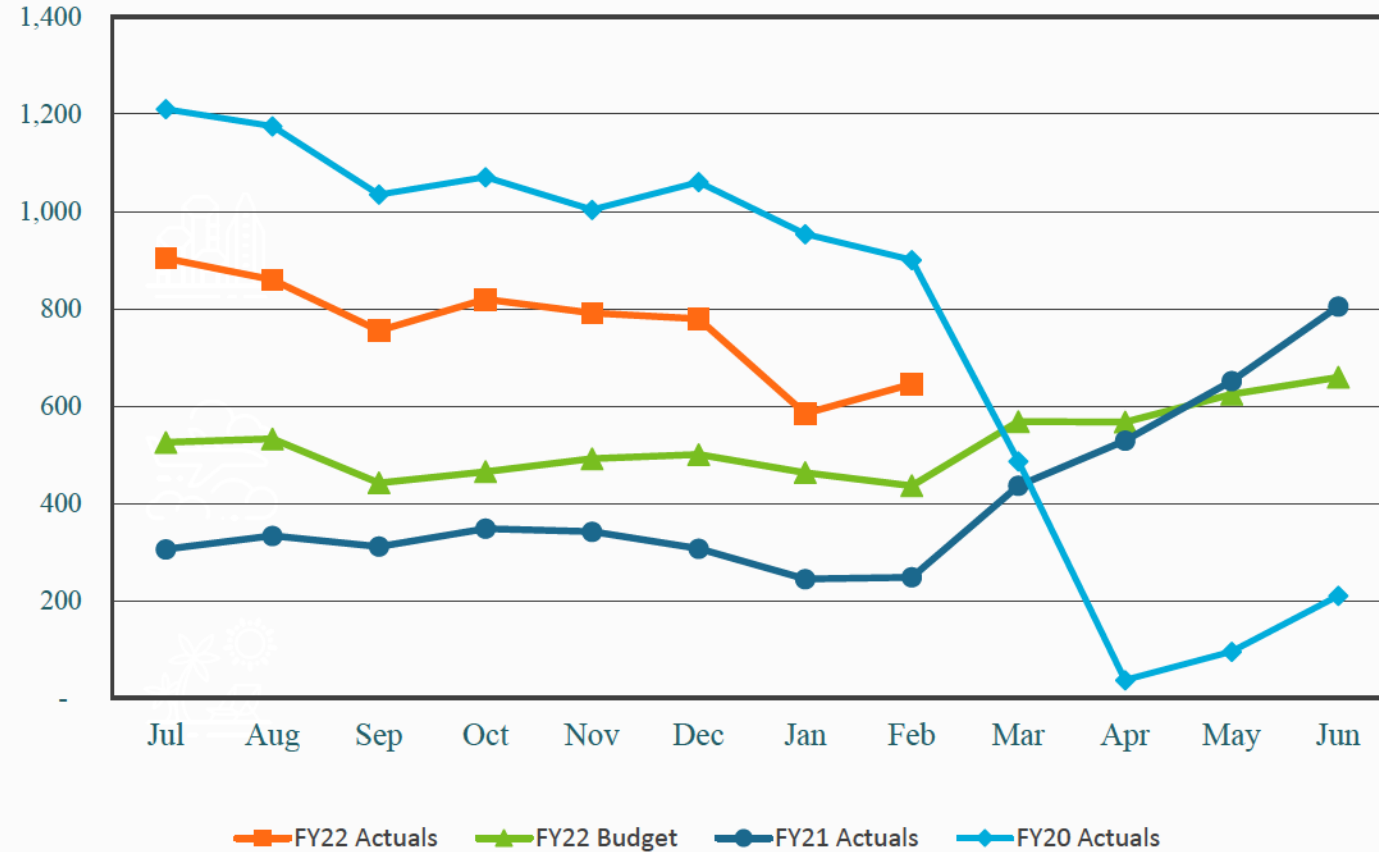
U.S. Treasury Yield Curve
March 11, 2021 versus March 11, 2022



	03/11/2021	03/11/2022	Change
3-Mo.	0.03%	0.36%	0.33%
6-Mo.	0.05%	0.72%	0.67%
1-Yr.	0.08%	1.09%	1.01%
2-Yr.	0.14%	1.75%	1.61%
3-Yr.	0.32%	1.92%	1.60%
5-Yr.	0.79%	1.95%	1.16%
10-Yr.	1.54%	1.99%	0.45%
20-Yr.	2.20%	2.44%	0.24%
30-Yr.	2.29%	2.35%	0.06%

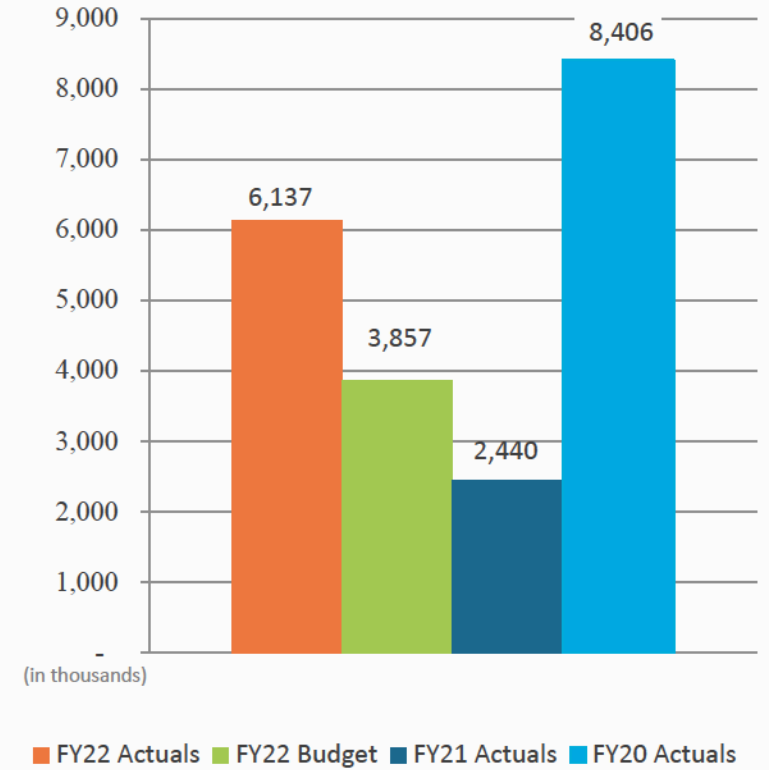
Enplanements

Thousands

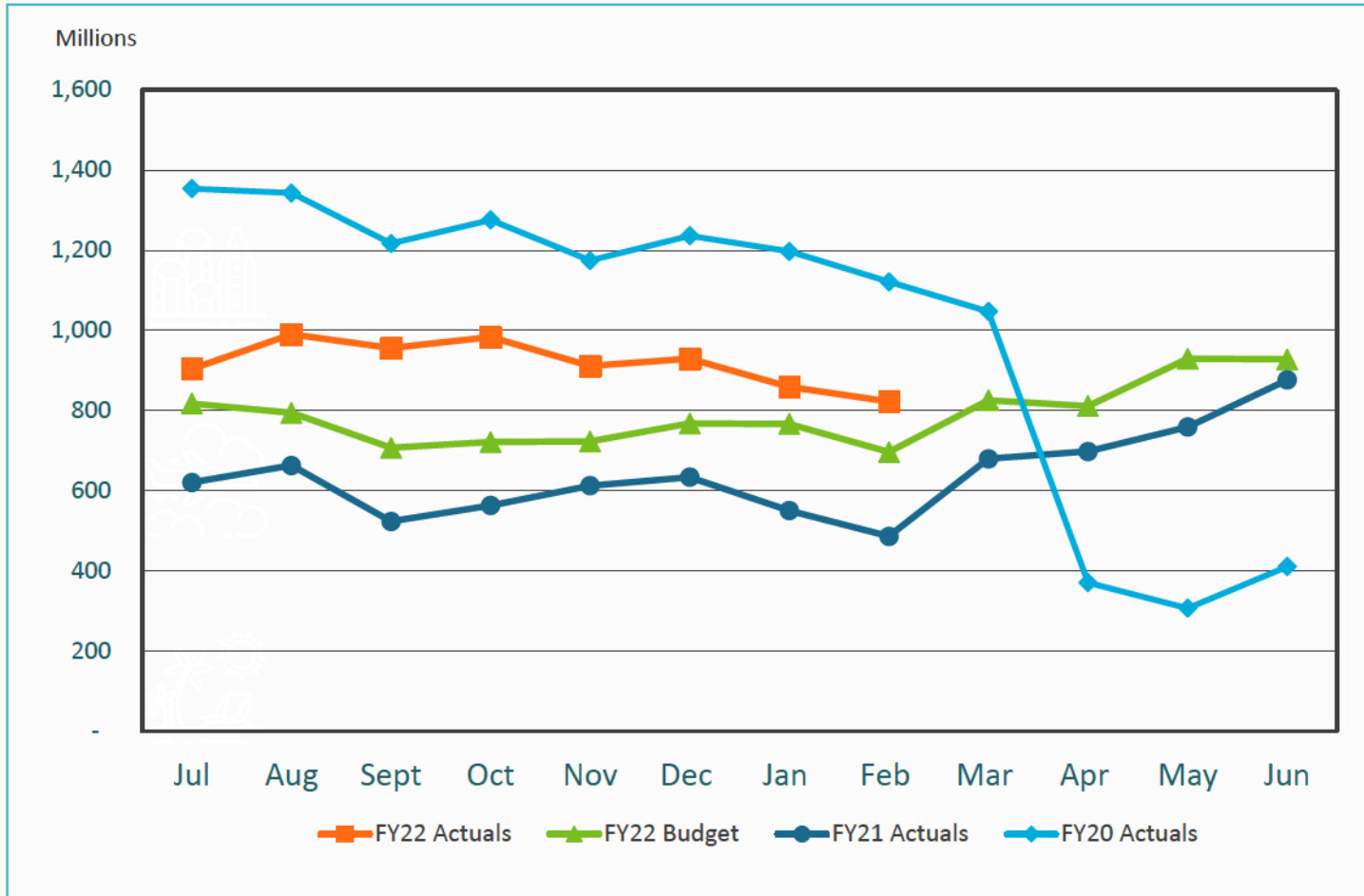


FY22 YTD Act Vs.
FY22 YTD Budget
59.1%

FY22 YTD Act Vs.
FY21 YTD Act
151.5%

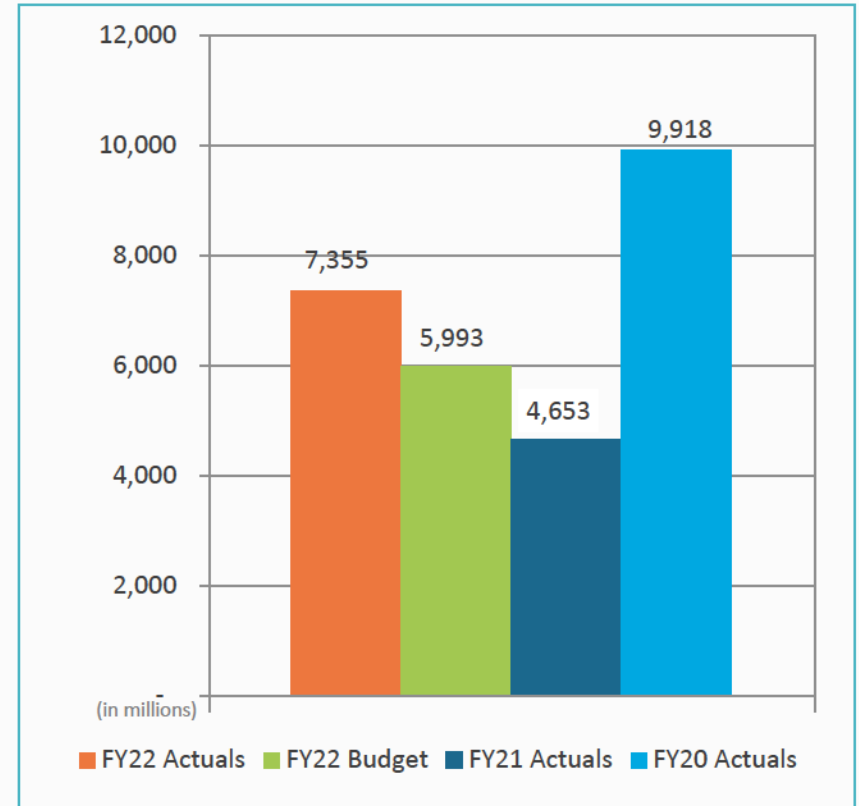


Landed Weights

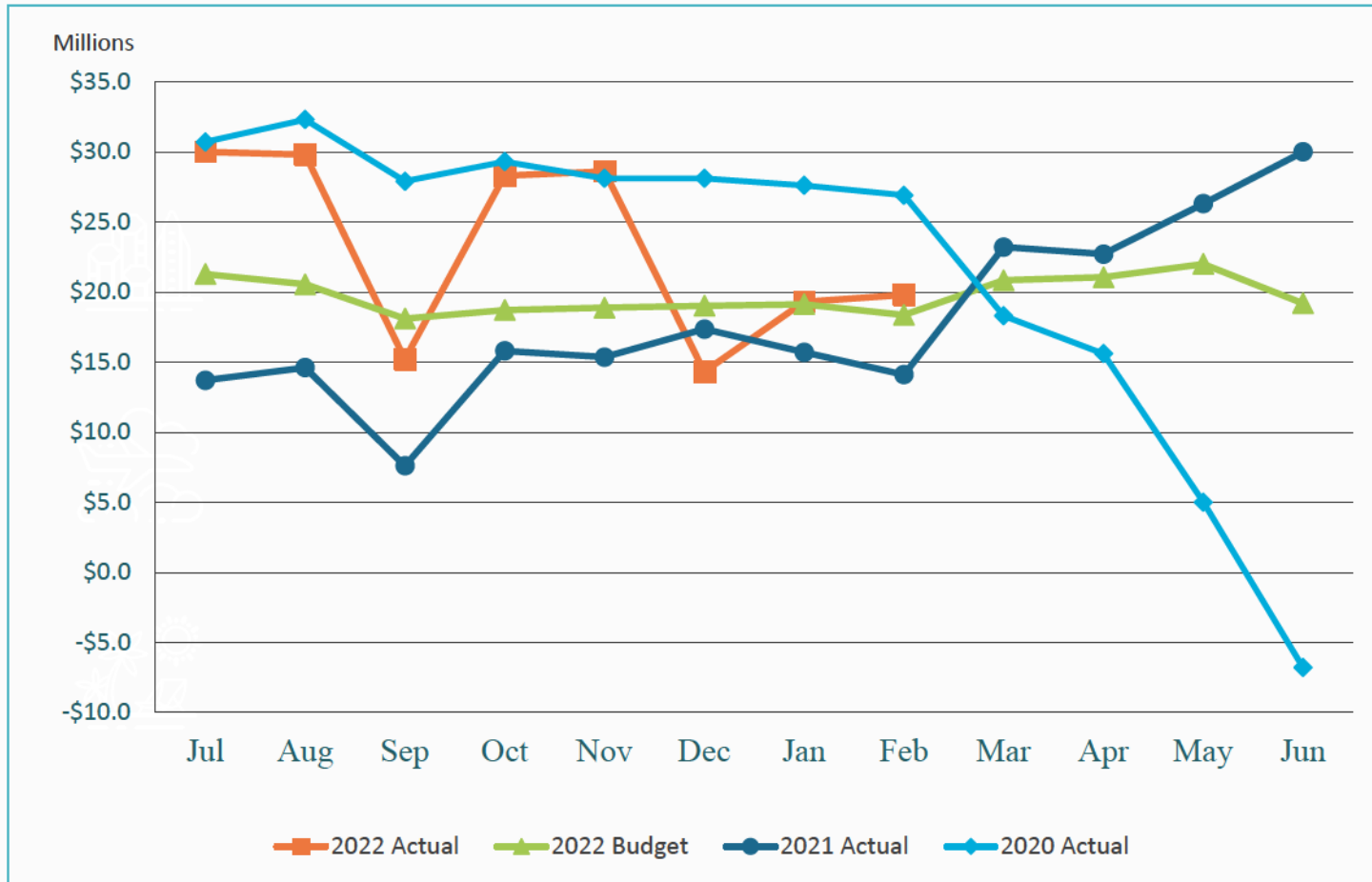


FY22 YTD Act Vs.
FY22 YTD Budget
22.7%

FY22 YTD Act Vs.
FY21 YTD Act
58.1%

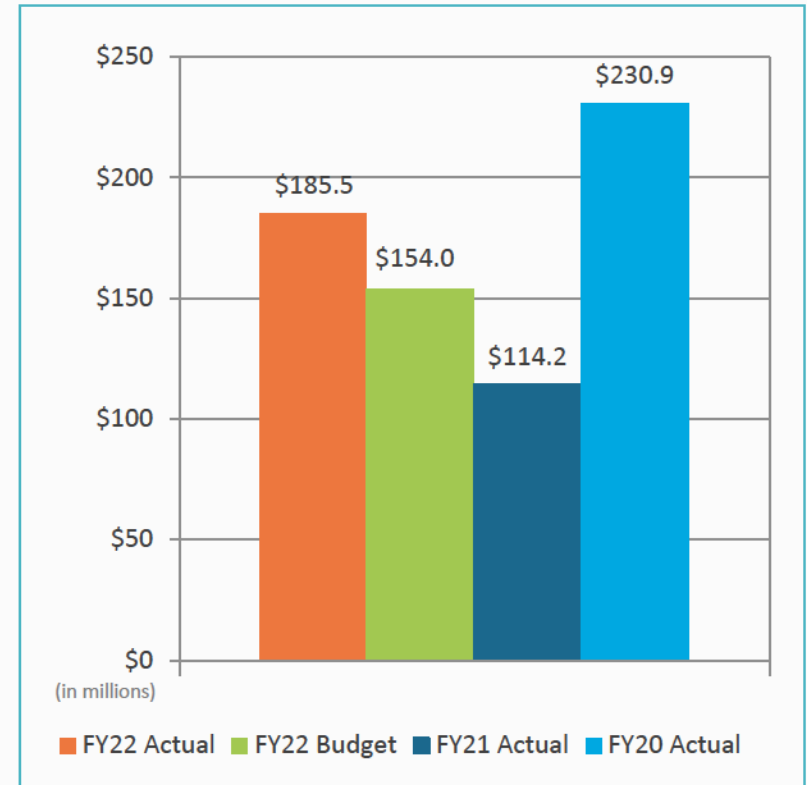


Total Operating Revenue (Unaudited)

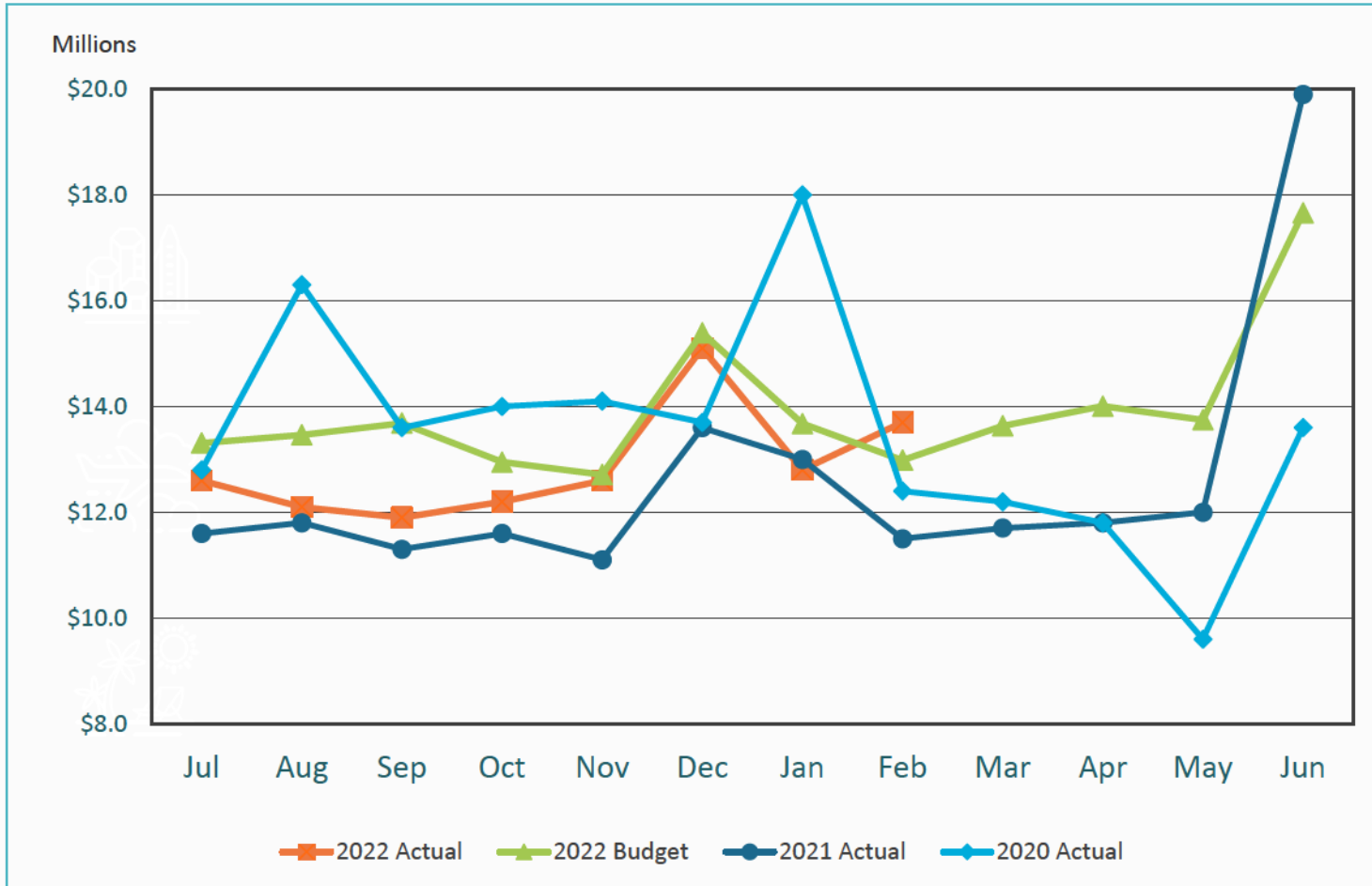


FY22 YTD Act Vs.
FY22 YTD Budget
20.3%

FY22 YTD Act Vs.
FY21 YTD Act
62.3%

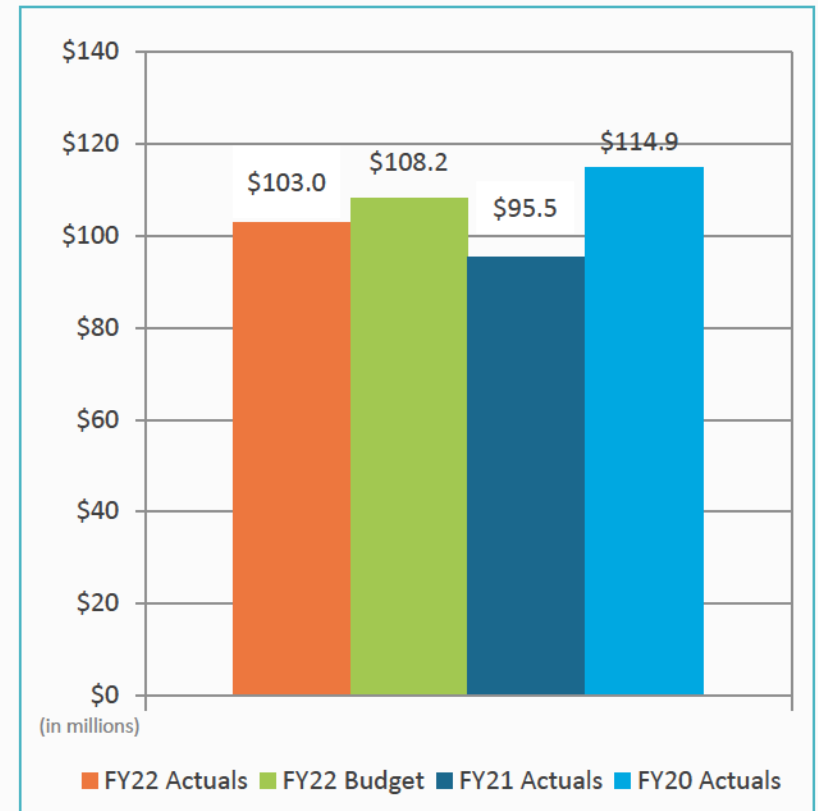


Total Operating Expenses (Unaudited)



FY22 YTD Act Vs.
FY22 YTD Budget
4.8%

FY22 YTD Act Vs.
FY21 YTD Act
-7.9%



Connecting the world safely

We're raising the bar to bring you a safe and clean travel experience. Here's how you can join us:



Practice social distancing:
Help out by spreading out



Wear face coverings:
See a United representative if you need one



Use the United app:
For a more touchless airport experience and up-to-date information

Learn more about our
United Clean Plus commitment at
[united.com/cleanplus](https://www.united.com/cleanplus)

Developed in collaboration with
Covve and Kinic

A STAR ALLIANCE MEMBER

Revenue & Expense (Unaudited) For the Eight Months Ended February 28, 2022 and 2021

Operating Revenues for the Eight Months Ended February 28, 2022(Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Aviation	\$ 92,518	\$ 88,578	\$ (3,940)	(4)%	\$ 69,502
Terminal concessions	8,245	14,711	6,466	78%	5,539
Rental car	11,757	23,668	11,911	101%	7,819
Parking	16,575	28,167	11,592	70%	11,720
Other operating	24,895	30,299	5,404	22%	19,618
Total operating revenues	\$ 153,990	\$ 185,423	\$ 31,433	20%	\$ 114,198

Operating Expenses for the Eight Months Ended February 28, 2022(Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Salaries and benefits	\$ 33,736	\$ 31,781	\$ 1,955	6%	\$ 32,689
Contractual services	20,610	20,896	(286)	(1)%	15,443
Safety and security	23,681	22,454	1,227	5%	22,521
Space rental	7,101	7,032	69	1%	6,796
Utilities	9,458	9,271	187	2%	7,653
Maintenance	7,157	6,450	707	10%	5,808
Equipment and systems	156	184	(28)	(18)%	355
Materials and supplies	390	265	125	32%	332
Insurance	1,264	1,210	54	4%	1,060
Employee development and support	526	400	126	24%	253
Business development	1,258	658	600	48%	323
Equipment rental and repairs	2,842	2,324	518	18%	2,184
Total operating expenses	\$ 108,179	\$ 102,925	\$ 5,254	5%	\$ 95,417

Net Operating Income (Loss) Summary for the Eight Months Ended February 28, 2022(Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Total operating revenues	\$ 153,990	\$ 185,423	\$ 31,433	20%	\$ 114,198
Total operating expenses	108,179	102,925	5,254	5%	95,417
Income from operations	45,811	82,498	36,687	80%	18,781
Depreciation	89,273	89,273	-	-	85,249
Operating income (loss)	\$ (43,462)	\$ (6,775)	\$ 36,687	84%	\$ (66,468)

Nonoperating Revenues & Expenses for the Eight Months Ended February 28, 2022(Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Passenger facility charges	\$ 14,796	\$ 24,185	\$ 9,388	63%	\$ 9,165
Customer facility charges	12,837	19,321	6,484	51%	8,155
Federal Relief Grants	40,000	65,235	25,235	63%	54,326
Quieter Home Program, net	(1,422)	(1,989)	(567)	(40)%	(1,764)
Interest income	7,251	9,169	1,918	26%	9,422
Interest expense (net)	(48,122)	(61,509)	(13,387)	(28)%	(45,189)
Other nonoperating revenue (expense)	(5)	(25,606)	(25,601)	-	(6,763)
Nonoperating revenue, net	25,335	28,806	3,471	14%	27,352
Change in net position before capital grant contributions	(18,127)	22,031	40,158	222%	(39,116)
Capital grant contributions	207	2,088	1,881	909%	7,839
Change in net position	\$ (17,920)	24,119	\$ 42,039	235%	\$ (31,277)



Statements of Net Position (Unaudited) February 28, 2022 and 2021

Statements of Net Position (Unaudited)

As of February 28, 2022 and 2021 (In Thousands)

	2022	2021
Assets and Deferred Outflows of Resources		
Current assets	207,347	128,777
Cash designated for capital projects and other	47,832	129,927
Restricted assets	2,443,072	545,650
Capital assets, net	1,936,953	1,806,442
Other assets	249,571	189,906
Deferred outflows of resources	34,208	23,316
Total assets and deferred outflows of resources	\$ 4,918,983	\$ 2,824,018

Statements of Net Position (Unaudited)

As of February 28, 2022 and 2021 (In Thousands)

	2022	2021
Liabilities and Deferred Inflows of Resources		
Current liabilities	\$ 115,511	\$ 75,144
Liabilities payable from restricted assets	69,762	50,136
Long term liabilities	3,817,475	1,833,203
Deferred inflows of resources	13,267	11,746
Total liabilities and deferred inflows of resources	\$ 4,016,015	\$ 1,970,229
Total net position	\$ 902,968	\$ 853,789

Questions?



SAN DIEGO
INTERNATIONAL AIRPORT
LET'S **GO.**

Investment Report

Period Ending
February 28, 2022

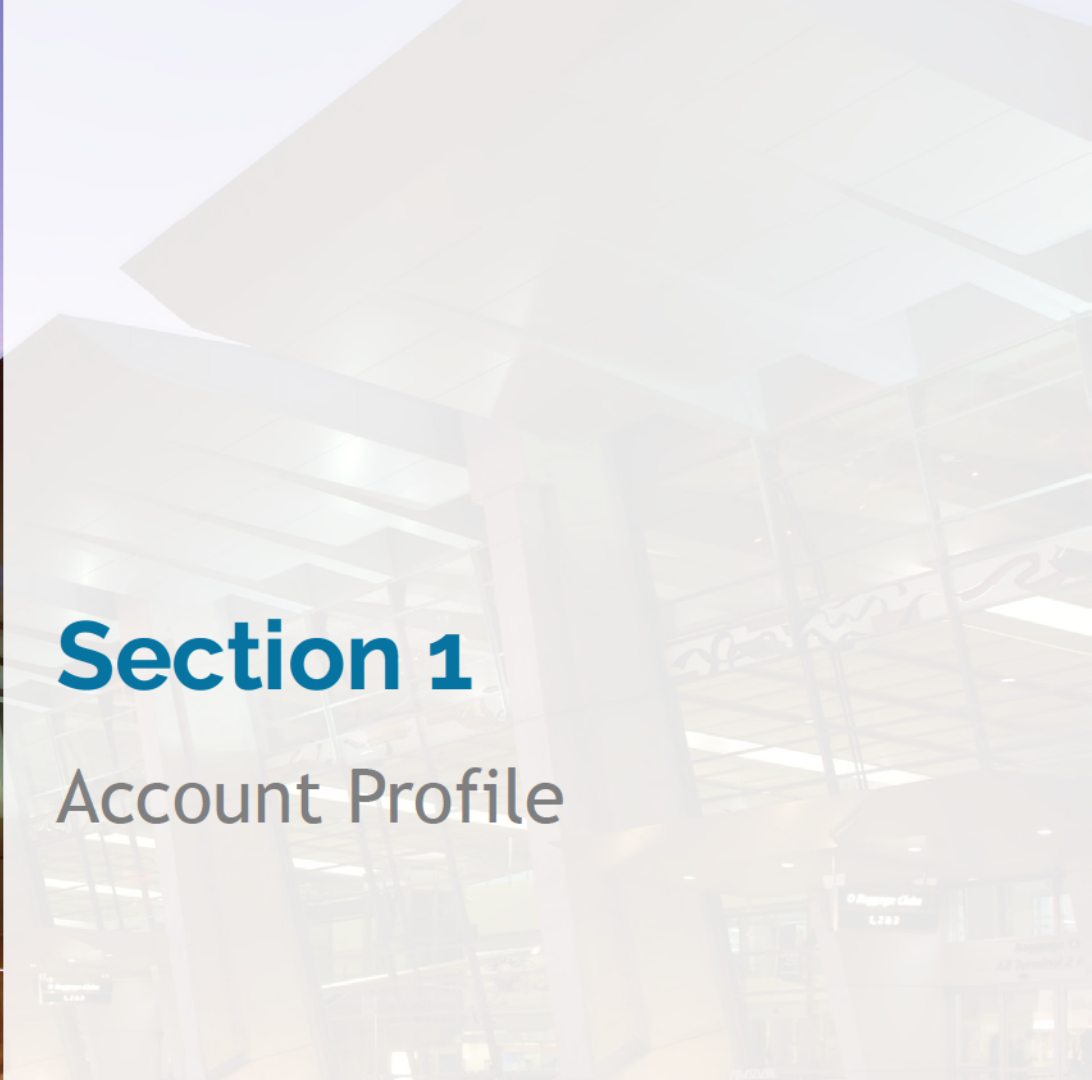
Presented by: Geoff Bryant
Manager Airport Finance

March 28, 2022



Section 1

Account Profile



Certification Page

This report is prepared for the San Diego County Regional Airport Authority (the “Authority”) in accordance with California Government Code Section 53646, which states that “the treasurer or chief fiscal officer may render a quarterly report to the chief executive officer, the internal auditor, and the legislative body of the local agency within 30 days following the end of the quarter covered by the report.”

The investment report was compiled in compliance with California Government Code 53646 and the Authority’s approved Investment Policy. All investment transactions made in the Authority’s portfolio during this period were made on behalf of the Authority. Sufficient liquidity and anticipated revenue are available to meet expenditure requirements for the next six months.



Scott Brickner, C.P.A.
Vice President, Chief Financial Officer
San Diego County Regional Airport Authority

Objectives

Investment Objectives

The San Diego County Regional Airport Authority's investment objectives, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program. In order to achieve these objectives, the portfolio invests in high quality fixed income securities consistent with the investment policy and California Government Code.

Portfolio Characteristics

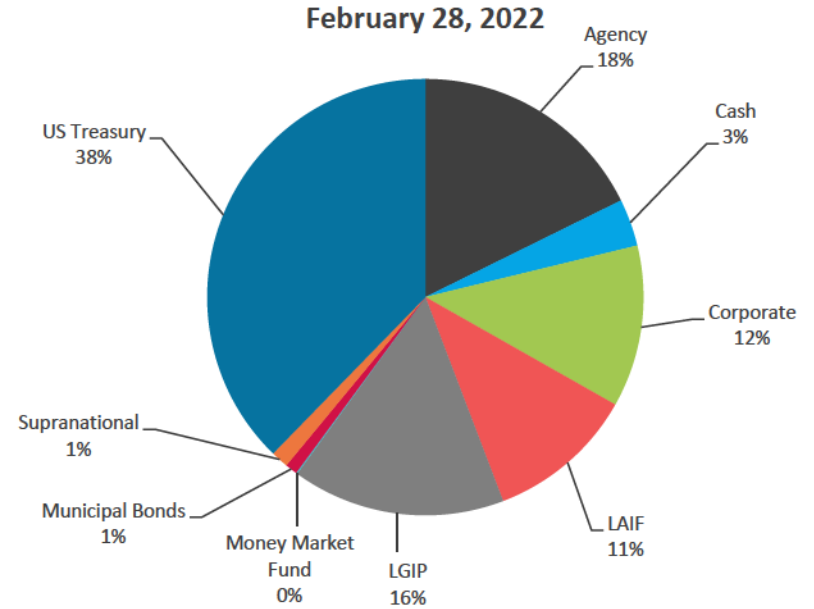
SDCRAA Consolidated

	2/28/2022	1/31/2022	Change
	Portfolio	Portfolio	Portfolio
Average Maturity (yrs)	1.50	1.44	0.06
Average Purchase Yield	1.23%	1.15%	0.08%
Average Market Yield	1.08%	0.85%	0.23%
Average Quality*	AA/Aa1	AA+/Aa1	
Unrealized Gains/Losses	(3,278,424)	(1,221,714)	(2,056,710)
Total Market Value	575,715,494	592,772,651	(17,057,157)

*Portfolio is S&P and Moody's, respectively.

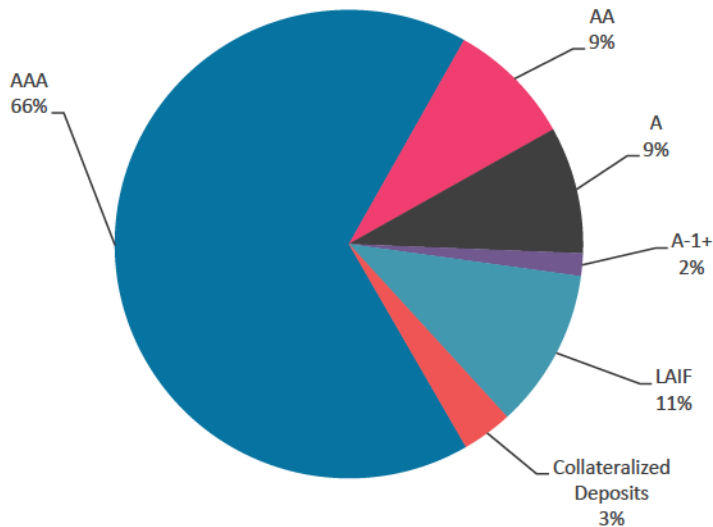
Sector Distribution

	February 28, 2022		January 31, 2021	
	Total Market Value	% of Portfolio	Total Market Value	% of Portfolio
Agency	102,161,646	17.7%	102,554,758	17.3%
Cash	19,928,495	3.5%	35,334,107	6.0%
Corporate	68,870,986	12.0%	64,077,247	10.8%
LAIF	63,382,517	11.0%	63,369,152	10.7%
LGIP	90,925,029	15.8%	91,137,125	15.4%
Money Market Fund	495,751	0.1%	2,302,574	0.4%
Municipal Bonds	5,047,967	0.9%	5,108,842	0.9%
Supranational	7,378,431	1.3%	7,404,653	1.2%
US Treasury	217,524,672	37.7%	221,484,194	37.3%
TOTAL	575,715,494	100.0%	592,772,651	100.0%



Quality & Maturity Distribution

February 28, 2022

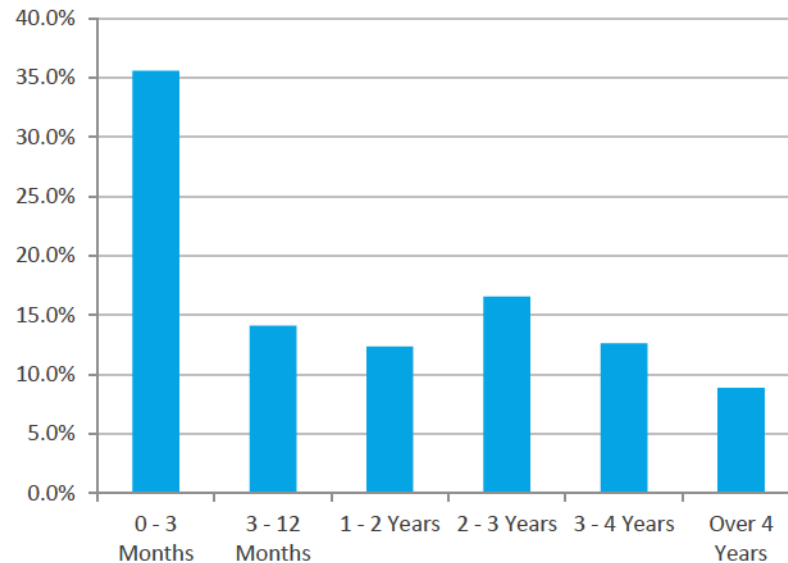


Notes:

Security ratings are based on the highest rating provided by Moody's, S&P and Fitch and is presented using the S&P ratings scale.

(1) Includes investments that have split ratings between S&P, Moody's and Fitch.

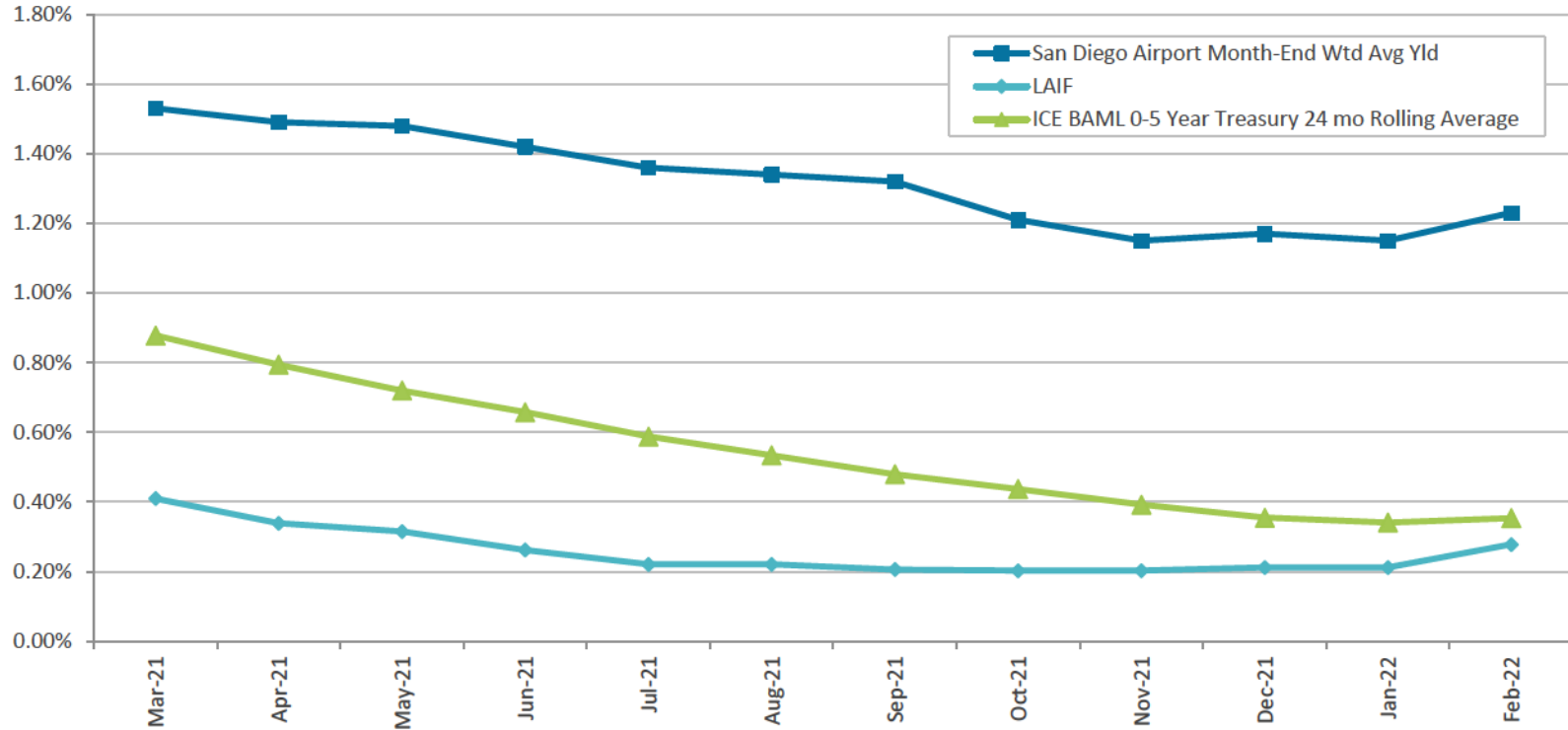
February 28, 2022



Notes:

(1) The 0-3 category includes investments held in LAIF, CalTrust, and the San Diego County Investment Pool.

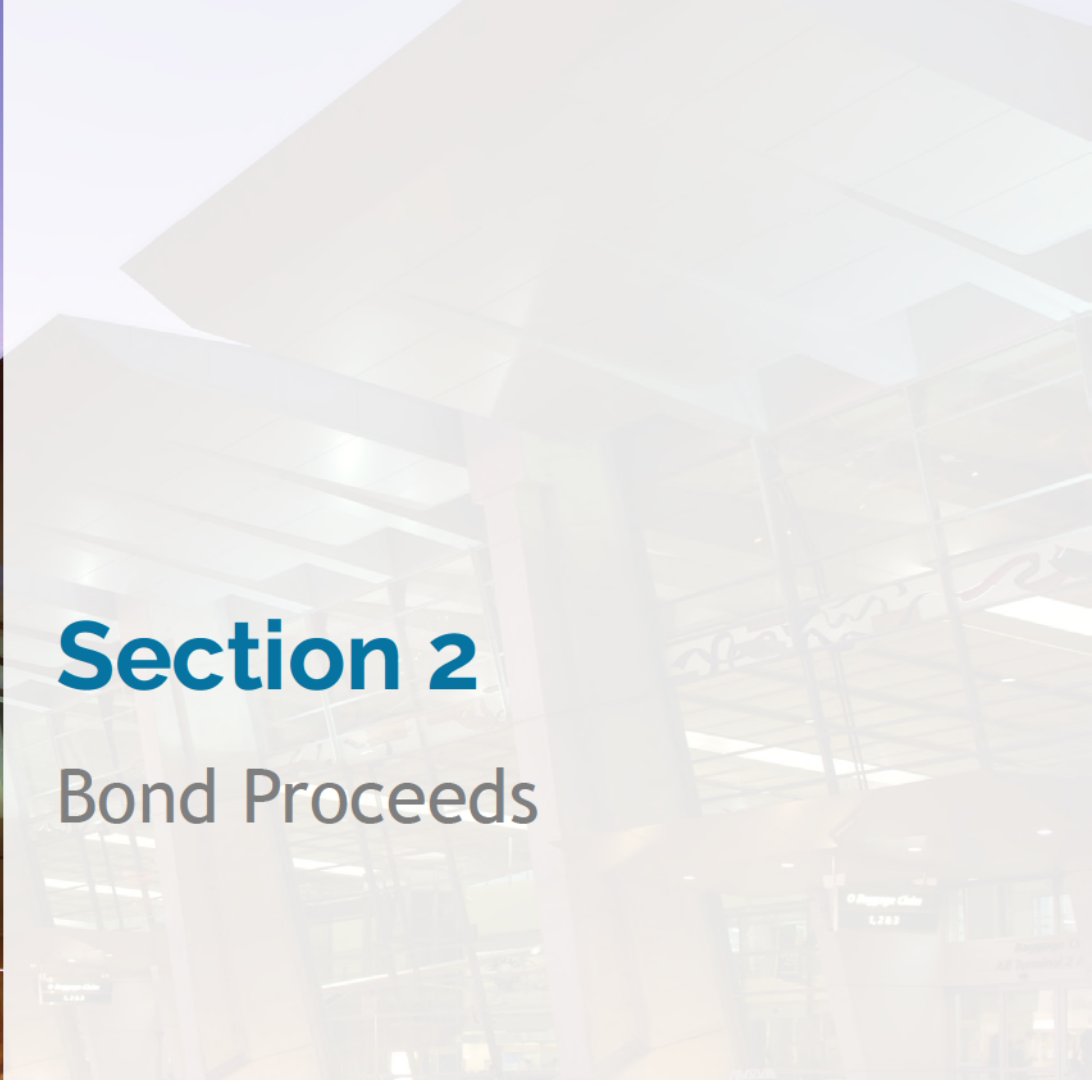
Investment Performance





Section 2

Bond Proceeds



Bond and Short-Term Debt Proceeds

Summary of Short-Term Debt and 2014, 2017, 2019, 2020 & 2021 Bond Proceeds ⁽¹⁾

As of February 28, 2022 (in thousands)

	2014 Special Facility Revenue Bond	2017, 2019, 2020 & 2021 General Airport Revenue Bonds	2021 Bank of America Revolver	Total Proceeds	Yield	Rating
Project Fund						
Treasuries	-	1,192,603	-	1,192,603	0.60%	AAm
LAIF	-	205,524	-	205,524	0.29%	N/R
SDCIP	-	336,046	35,708	371,754	0.70%	AAAf
Money Market Fund	-	10,638	-	10,638	0.03%	AAAm
	-	1,744,811	35,708	1,780,519	0.58%	
Debt Service Reserve & Coverage Funds						
Money Market Fund	-	2	-	2	0.03%	AAAm
SDCIP	29,241	39,805	-	69,046	0.70%	AAAf
LAIF	-	144,019	-	144,019	0.29%	N/R
	29,241	183,826	-	213,067	0.42%	
Capitalized Interest Funds						
Treasuries	-	200,784	-	200,784	0.60%	Aam
Money Market Fund	-	44,408	-	44,408	0.03%	AAAm
SDCIP	-	2,216	-	2,216	0.70%	AAAf
	-	247,407	-	247,407	0.50%	
Cost of Issuance Funds						
Money Market Fund	-	675	-	675	0.03%	AAAm
	-	675	-	675	0.03%	
TOTAL	29,241	2,176,719	35,708	2,241,668	0.56%	

(1) Bond Proceeds are not included in deposit limits as applied to operating funds. SDCIP Yield as of January 31, 2022.

A low-angle photograph of a modern airport terminal building. The building features a complex, multi-tiered structure with large concrete overhangs and glass facades. The sky is bright and clear. A teal-colored overlay covers the left side of the image, containing the text "Questions?".

Questions?

● Ticketing
U.S. Airways



Section 3

Appendix



Compliance

February 28, 2022

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by SDCRAA. Chandler relies on SDCRAA to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
Treasury Issues	No Limit	Complies
Agency Issues	No Limit	Complies
Supranationals	"AA" rated or better by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% maximum; 10% max per issuer; U.S. dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development ("IBRD"), the International Finance Corporation ("IFC") or the Inter-American Development Bank ("IADB")	Complies
Municipal Issues	"A" rated or better by a NRSRO; 20% maximum; 5% max per issuer	Complies
Banker's Acceptances	"A-1" rated or equivalent or highest category by a NRSRO; 40% maximum; 5% max per bank; 180 days max maturity	Complies
Commercial Paper	"A-1" rated or equivalent by a NRSRO; or "A" rated issuer or equivalent by a NRSRO, if any long-term debt; 25% maximum; 5% max per issuer (combined with any other securities from that issuer); 270 days max maturity; Entity organized and operating in the U.S. as a general corporation and has total assets >\$500 million; or Entity is organized within the U.S. as a special purpose corporation, trust, or limited liability company and has credit enhancements including, but not limited to, over collateralization, letters of credit, or surety bond.	Complies
Negotiable Certificates of Deposit ("NCD")	"A" rated issuer or better by a NRSRO; 30% maximum; 5% max per issuer (combined with any other securities from that issuer); Issued by nationally or state-chartered bank, a state or federal savings institution or by a federally licensed or state licensed branch of a foreign bank.	Complies
Time Deposits/Certificates of Deposit/ Bank Deposit	Bank Deposits, including, demand deposit accounts, savings accounts, market rate accounts, and time certificates of deposits ("TCD") in financial institutions located in California. 20% maximum; 5% max per TCD issuer in excess of FDIC limit (combined with other securities from that issuer); 3 years max maturity; Financial institutions with net worth of \$10 million and total assets of \$50 million; Deposits in each bank limited to 5% max of the total assets of bank; To be eligible to receive Authority deposits, financial institution must have received a minimum overall satisfactory rating, under the Community Reinvestment Act, for meeting the credit needs of California Communities; Bank Deposits are required to be collateralized as specified by Cal. Gov. Code §53630 et seq.; Collateralization may be waived for any portion that is covered by FDIC	Complies
Medium Term Notes	"A" rated or better by a NRSRO; 20% maximum; 5% max per issuer (combined with any other securities from that issuer); Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S.	Complies
Money Market Funds	Highest rating or "AAA" rated by two NRSROs; or SEC registered investment adviser with assets under management in excess of \$500 million and experience greater than 5 years; 20% maximum; 10% per fund; 5% max of total fund balance	Complies
Repurchase Agreements	"A" rated or better by a NRSRO; 1 year max maturity; U.S. Treasury or Federal Agency collateral only	Complies
Local Agency Investment Fund (LAIF)	Max program limit for LAIF; Pursuant to California Gov. Code Section 16429.1	Complies
San Diego County Investment Pool (SDCIP)	Max program limit for LAIF	Complies
Local Government Investment Pool (LGIP)	Max program limit for LAIF	Complies
Prohibited	Inverse floaters, Range notes, Interest-only strips from mortgaged backed securities; Common stocks; Zero interest accrual securities	Complies
Average Maturity	3 years	Complies
Maximum maturity	5 years	Complies

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending February 28, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Agency									
3130AEBM1	FHLB Note 2.750% Due 06/10/2022	7,150,000.00	Various 2.82%	7,131,662.00	100.65 0.43%	7,196,825.35 44,240.63	1.26% 65,163.35	Aaa / AA+ NR	0.28 0.28
3135G0W33	FNMA Note 1.375% Due 09/06/2022	5,000,000.00	09/06/2019 1.55%	4,974,800.00	100.37 0.66%	5,018,515.00 33,420.14	0.88% 43,715.00	Aaa / AA+ AAA	0.52 0.52
313383WD9	FHLB Note 3.125% Due 09/09/2022	4,000,000.00	09/27/2018 3.00%	4,019,040.00	101.32 0.62%	4,052,908.00 59,722.22	0.71% 33,868.00	Aaa / AA+ AAA	0.53 0.52
3135G0T78	FNMA Note 2.000% Due 10/05/2022	7,500,000.00	03/02/2020 0.86%	7,717,875.00	100.68 0.86%	7,551,127.50 60,833.33	1.32% (166,747.50)	Aaa / AA+ AAA	0.60 0.60
3130A3KM5	FHLB Note 2.500% Due 12/09/2022	6,000,000.00	08/16/2018 2.81%	5,924,640.00	101.15 1.02%	6,068,760.00 34,166.67	1.06% 144,120.00	Aaa / AA+ NR	0.78 0.77
313383QR5	FHLB Note 3.250% Due 06/09/2023	4,900,000.00	09/11/2018 2.97%	4,959,045.00	102.54 1.25%	5,024,259.10 36,273.61	0.88% 65,214.10	Aaa / AA+ NR	1.28 1.25
3133EJUS6	FFCB Note 2.875% Due 07/17/2023	6,000,000.00	02/07/2019 2.56%	6,078,480.00	102.40 1.12%	6,144,168.00 21,083.33	1.07% 65,688.00	Aaa / AA+ AAA	1.38 1.36
3133EKZK5	FFCB Note 1.600% Due 08/14/2023	7,000,000.00	08/19/2019 1.55%	7,012,460.00	100.63 1.16%	7,044,289.00 5,288.89	1.22% 31,829.00	Aaa / AA+ AAA	1.46 1.44
313383YJ4	FHLB Note 3.375% Due 09/08/2023	7,000,000.00	Various 2.65%	7,219,535.00	103.08 1.33%	7,215,369.00 113,531.25	1.27% (4,166.00)	Aaa / AA+ NR	1.53 1.47
3130A0F70	FHLB Note 3.375% Due 12/08/2023	6,850,000.00	Various 2.75%	7,045,064.00	103.43 1.41%	7,085,064.60 53,301.56	1.24% 40,000.60	Aaa / AA+ AAA	1.78 1.72
3130AB3H7	FHLB Note 2.375% Due 03/08/2024	6,800,000.00	Various 2.36%	6,805,744.00	101.86 1.44%	6,926,588.80 77,609.72	1.22% 120,844.80	Aaa / AA+ NR	2.02 1.96

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending February 28, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3133EKNX0	FFCB Note 2.160% Due 06/03/2024	5,000,000.00	07/19/2019 1.89%	5,062,250.00	101.44 1.51%	5,072,170.00 26,400.00	0.89% 9,920.00	Aaa / AA+ AAA	2.26 2.19
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	8,000,000.00	06/12/2019 2.00%	8,331,920.00	102.94 1.56%	8,235,376.00 49,194.44	1.44% (96,544.00)	Aaa / AA+ NR	2.29 2.21
3135G0V75	FNMA Note 1.750% Due 07/02/2024	7,350,000.00	07/19/2019 1.87%	7,310,236.50	100.39 1.58%	7,378,665.00 21,080.21	1.29% 68,428.50	Aaa / AA+ AAA	2.34 2.28
3135G0W66	FNMA Note 1.625% Due 10/15/2024	5,000,000.00	12/03/2019 1.64%	4,997,100.00	100.06 1.60%	5,003,245.00 30,694.44	0.87% 6,145.00	Aaa / AA+ AAA	2.63 2.55
3137EAEPO	FHLMC Note 1.500% Due 02/12/2025	6,500,000.00	03/04/2020 0.85%	6,703,710.00	99.57 1.65%	6,472,329.50 5,145.83	1.13% (231,380.50)	Aaa / AA+ AAA	2.96 2.88
TOTAL Agency		100,050,000.00	2.10%	101,293,561.50	1.22%	101,489,659.85 671,986.27	17.75% 196,098.35	Aaa / AA+ Aaa	1.56 1.52

Cash									
PP2118\$00	U.S. Bank Checking Account	29,358.87	Various 0.00%	29,358.87	1.00 0.00%	29,358.87 0.00	0.01% 0.00	NR / NR NR	0.00 0.00
PP2118\$12	U.S. Bank Checking Account	11,985.32	Various 0.00%	11,985.32	1.00 0.00%	11,985.32 0.00	0.00% 0.00	NR / NR NR	0.00 0.00
PP2118V\$9	U.S. Bank Checking Account	9,640,008.59	Various 0.00%	9,640,008.59	1.00 0.00%	9,640,008.59 0.00	1.67% 0.00	NR / NR NR	0.00 0.00

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending February 28, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
PP2118V\$7	EastWest Bank Deposit Account	10,138,020.25	Various 0.10%	10,138,020.25	1.00 0.10%	10,138,020.25 0.00	1.76% 0.00	NR / NR NR	0.00 0.00
PP2118V\$8	EastWest Bank Deposit Account	109,121.96	Various 0.10%	109,121.96	1.00 0.10%	109,121.96 0.00	0.02% 0.00	NR / NR NR	0.00 0.00
TOTAL Cash		19,928,494.99	0.05%	19,928,494.99	0.05%	19,928,494.99 0.00	3.46% 0.00	NR / NR NR	0.00 0.00

Corporate									
00440EAU1	Chubb INA Holdings Inc Callable Note Cont 9/3/2022 2.875% Due 11/03/2022	2,000,000.00	09/27/2018 3.47%	1,955,180.00	100.93 1.07%	2,018,596.00 18,847.22	0.35% 63,416.00	A3 / A A	0.68 0.50
24422EUA5	John Deere Capital Corp Note 2.700% Due 01/06/2023	3,500,000.00	Various 3.22%	3,422,355.00	101.18 1.31%	3,541,209.00 14,437.50	0.62% 118,854.00	A2 / A A	0.85 0.84
89236TELS	Toyota Motor Credit Corp Note 2.700% Due 01/11/2023	2,000,000.00	07/13/2018 3.34%	1,946,860.00	101.22 1.28%	2,024,470.00 7,500.00	0.35% 77,610.00	A1 / A+ A+	0.87 0.86
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.750% Due 03/15/2023	2,000,000.00	07/13/2018 3.20%	1,961,020.00	101.27 1.30%	2,025,434.00 25,361.11	0.36% 64,414.00	Aa2 / AA A+	1.04 0.85
037833AK6	Apple Inc Note 2.400% Due 05/03/2023	2,000,000.00	07/19/2019 2.13%	2,019,760.00	101.28 1.30%	2,025,618.00 15,733.33	0.35% 5,858.00	Aaa / AA+ NR	1.18 1.16
58933YAF2	Merck & Co Note 2.800% Due 05/18/2023	3,000,000.00	07/22/2019 2.11%	3,075,480.00	101.74 1.36%	3,052,176.00 24,033.33	0.53% (23,304.00)	A1 / A+ A+	1.22 1.19
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.400% Due 06/26/2023	2,000,000.00	09/27/2018 3.31%	2,008,020.00	102.51 1.37%	2,050,112.00 12,277.78	0.36% 42,092.00	Aa2 / AA AA	1.32 1.21

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending February 28, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.200% Due 08/16/2023	4,000,000.00	Various 2.22%	3,996,200.00	100.76 1.61%	4,030,396.00 3,666.66	0.70% 34,196.00	A1 / A AA-	1.46 1.27
857477AM5	State Street Bank Note 3.700% Due 11/20/2023	2,000,000.00	08/19/2019 2.06%	2,132,940.00	103.23 1.79%	2,064,606.00 20,761.11	0.36% (68,334.00)	A1 / A AA-	1.73 1.66
89236TFS9	Toyota Motor Credit Corp Note 3.350% Due 01/08/2024	2,000,000.00	02/07/2019 3.07%	2,025,380.00	102.80 1.81%	2,056,010.00 9,863.89	0.36% 30,630.00	A1 / A+ A+	1.86 1.80
91159HHV5	US Bancorp Callable Note Cont 1/5/2024 3.375% Due 02/05/2024	2,000,000.00	02/07/2019 3.19%	2,017,220.00	102.81 1.83%	2,056,174.00 4,875.00	0.36% 38,954.00	A2 / A+ A+	1.94 1.79
023135BW5	Amazon.com Inc Note 0.450% Due 05/12/2024	5,000,000.00	12/13/2021 0.95%	4,940,800.00	97.65 1.54%	4,882,300.00 6,812.50	0.85% (58,500.00)	A1 / AA AA-	2.20 2.18
14912L6C0	Caterpillar Finance Serv Corp Note 3.300% Due 06/09/2024	5,000,000.00	12/28/2021 1.08%	5,266,100.00	103.55 1.71%	5,177,455.00 37,583.33	0.91% (88,645.00)	A2 / A A	2.28 2.18
438516BW5	Honeywell Intl Callable Note Cont 7/15/2024 2.300% Due 08/15/2024	4,000,000.00	12/03/2019 1.96%	4,059,840.00	101.26 1.76%	4,050,224.00 4,088.89	0.70% (9,616.00)	A2 / A A	2.46 2.30
59217GEP0	Metlife Note 0.700% Due 09/27/2024	4,000,000.00	01/25/2022 1.49%	3,918,000.00	96.25 2.20%	3,850,176.00 11,900.00	0.67% (67,824.00)	Aa3 / AA- AA-	2.58 2.53
24422EVY2	John Deere Capital Corp Note 1.250% Due 01/10/2025	2,000,000.00	01/11/2022 1.42%	1,989,790.00	98.03 1.96%	1,960,602.00 3,541.67	0.34% (29,188.00)	A2 / A A	2.87 2.79
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.250% Due 04/15/2025	5,000,000.00	02/01/2022 1.75%	5,077,959.20	100.68 2.02%	5,033,950.00 42,500.00	0.88% (44,009.20)	A2 / A A	3.13 2.90
91159HHZ6	US Bancorp Callable Note Cont 4/11/2025 1.450% Due 05/12/2025	3,000,000.00	11/16/2021 1.26%	3,019,200.00	97.86 2.14%	2,935,866.00 13,170.83	0.51% (83,334.00)	A2 / A+ A+	3.20 3.10

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending February 28, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
037833BG4	Apple Inc Note 3.200% Due 05/13/2025	4,000,000.00	02/07/2022 1.80%	4,175,880.00	103.70 2.00%	4,147,852.00 38,400.00	0.73% (28,028.00)	Aaa / AA+ NR	3.21 3.02
78015K7H1	Royal Bank of Canada Note 1.150% Due 06/10/2025	5,000,000.00	Various 1.06%	5,016,340.00	96.28 2.33%	4,814,230.00 12,937.50	0.84% (202,110.00)	A1 / A AA-	3.28 3.18
89114QCK2	Toronto Dominion Bank Note 0.750% Due 09/11/2025	5,000,000.00	Various 1.10%	4,933,570.00	94.55 2.37%	4,727,530.00 17,708.34	0.82% (206,040.00)	A1 / A AA-	3.54 3.44
TOTAL Corporate		68,500,000.00	1.91%	68,957,894.20	1.78%	68,524,986.00 345,999.99	11.96% (432,908.20)	A1 / A+ A+	2.24 2.13

LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	63,356,688.51	Various 0.29%	63,356,688.51	1.00 0.29%	63,356,688.51 25,828.71	11.01% 0.00	NR / NR NR	0.00 0.00
TOTAL LAIF		63,356,688.51	0.29%	63,356,688.51	0.29%	63,356,688.51 25,828.71	11.01% 0.00	NR / NR NR	0.00 0.00

Local Gov Investment Pool									
90SDCP\$00	County of San Diego Pooled Investment Pool	58,162,429.11	Various 0.70%	58,162,429.11	1.00 0.70%	58,162,429.11 0.00	10.10% 0.00	NR / NR AAA	0.00 0.00
09CATR\$04	CalTrust Short Term Fund	1,628,170.85	Various 0.29%	16,288,257.92	10.05 0.29%	16,363,117.05 0.00	2.84% 74,859.13	NR / AA NR	0.00 0.00

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending February 28, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
09CATR\$05	CalTrust Medium Term Fund	1,628,548.41	Various 0.87%	16,674,243.17	10.07 0.87%	16,399,482.50 0.00	2.85% (274,760.67)	NR / A+ NR	0.00 0.00
TOTAL Local Gov Investment Pool		61,419,148.38	0.66%	91,124,930.20	0.66%	90,925,028.66 0.00	15.79% (199,901.54)	NR / AA- Aaa	0.00 0.00

Money Market Fund FI

262006307	Dreyfus Gov't Cash Management Money Market Fund	495,751.38	Various 0.03%	495,751.38	1.00 0.03%	495,751.38 0.00	0.09% 0.00	Aaa / AAA NR	0.00 0.00
TOTAL Money Market Fund		495,751.38	0.03%	495,751.38	0.03%	495,751.38 0.00	0.09% 0.00	Aaa / AAA NR	0.00 0.00

Municipal Bonds

649791PP9	New York St Taxable-GO 2.010% Due 02/15/2024	5,000,000.00	10/29/2019 2.01%	5,000,000.00	100.87 1.56%	5,043,500.00 4,466.67	0.88% 43,500.00	Aa2 / AA+ AA+	1.96 1.92
TOTAL Municipal Bonds		5,000,000.00	2.01%	5,000,000.00	1.56%	5,043,500.00 4,466.67	0.88% 43,500.00	Aa2 / AA+ AA+	1.96 1.92

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending February 28, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Supranational									
4581X0CN6	Inter-American Dev Bank Note 1.750% Due 04/14/2022	2,000,000.00	09/27/2018 3.03%	1,914,620.00	100.17 0.45%	2,003,308.00 13,319.44	0.35% 88,688.00	Aaa / AAA AAA	0.12 0.13
4581X0DZ8	Inter-American Dev Bank Note 0.500% Due 09/23/2024	5,500,000.00	Various 0.61%	5,482,110.00	97.27 1.59%	5,349,734.50 12,069.45	0.93% (132,375.50)	Aaa / AAA NR	2.57 2.53
TOTAL Supranational		7,500,000.00	1.24%	7,396,730.00	1.28%	7,353,042.50 25,388.89	1.28% (43,687.50)	Aaa / AAA Aaa	1.90 1.87
US Treasury									
912796L98	US Treasury Bill 0.046% Due 03/03/2022	9,000,000.00	10/14/2021 0.05%	8,999,976.95	100.00 0.05%	8,999,976.95 0.00	1.56% 0.00	P-1 / A-1+ F-1+	0.01 0.01
912828W89	US Treasury Note 1.875% Due 03/31/2022	8,000,000.00	12/23/2019 1.67%	8,035,937.50	100.14 0.24%	8,011,136.00 62,637.36	1.40% (24,801.50)	Aaa / AA+ AAA	0.08 0.09
912828WZ9	US Treasury Note 1.750% Due 04/30/2022	2,750,000.00	11/17/2017 2.00%	2,720,781.25	100.23 0.35%	2,756,424.00 16,129.81	0.48% 35,642.75	Aaa / AA+ AAA	0.17 0.17
912828SV3	US Treasury Note 1.750% Due 05/15/2022	8,200,000.00	12/05/2017 2.09%	8,080,843.75	100.28 0.43%	8,222,730.40 42,019.34	1.44% 141,886.65	Aaa / AA+ AAA	0.21 0.21
912828XW5	US Treasury Note 1.750% Due 06/30/2022	8,200,000.00	12/05/2017 2.13%	8,063,546.88	100.41 0.54%	8,233,341.20 23,784.53	1.43% 169,794.32	Aaa / AA+ AAA	0.33 0.34

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending February 28, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
9128282P4	US Treasury Note 1.875% Due 07/31/2022	8,000,000.00	12/23/2019 1.68%	8,039,375.00	100.54 0.60%	8,042,816.00 12,016.57	1.40% 3,441.00	Aaa / AA+ AAA	0.42 0.42
912828L24	US Treasury Note 1.875% Due 08/31/2022	8,200,000.00	12/05/2017 2.14%	8,101,984.38	100.58 0.71%	8,247,724.00 417.80	1.43% 145,739.62	Aaa / AA+ AAA	0.50 0.50
912828L57	US Treasury Note 1.750% Due 09/30/2022	10,500,000.00	01/19/2018 2.39%	10,204,277.34	100.58 0.75%	10,561,110.00 76,730.77	1.85% 356,832.66	Aaa / AA+ AAA	0.59 0.58
912828M80	US Treasury Note 2.000% Due 11/30/2022	8,000,000.00	12/16/2019 1.66%	8,079,062.50	100.82 0.91%	8,065,312.00 40,000.00	1.41% (13,750.50)	Aaa / AA+ AAA	0.75 0.74
912828R69	US Treasury Note 1.625% Due 05/31/2023	8,000,000.00	12/23/2019 1.70%	7,978,750.00	100.55 1.18%	8,044,376.00 32,500.00	1.40% 65,626.00	Aaa / AA+ AAA	1.25 1.23
912828V80	US Treasury Note 2.250% Due 01/31/2024	5,650,000.00	Various 2.14%	5,675,003.91	101.56 1.42%	5,738,281.25 10,184.04	1.00% 63,277.34	Aaa / AA+ AAA	1.92 1.88
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	8,900,000.00	01/25/2022 1.06%	8,767,195.31	97.68 1.49%	8,693,493.30 12,561.47	1.51% (73,702.01)	Aaa / AA+ AAA	2.13 2.10
912828YV6	US Treasury Note 1.500% Due 11/30/2024	8,000,000.00	10/14/2021 0.64%	8,211,562.50	99.74 1.60%	7,979,376.00 30,000.00	1.39% (232,186.50)	Aaa / AA+ AAA	2.76 2.68
91282CDN8	US Treasury Note 1.000% Due 12/15/2024	8,000,000.00	01/11/2022 1.22%	7,948,750.00	98.37 1.60%	7,869,376.00 16,703.30	1.37% (79,374.00)	Aaa / AA+ AAA	2.80 2.73
912828Z52	US Treasury Note 1.375% Due 01/31/2025	6,000,000.00	09/29/2021 0.62%	6,150,000.00	99.34 1.61%	5,960,154.00 6,609.12	1.04% (189,846.00)	Aaa / AA+ AAA	2.93 2.85
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	6,000,000.00	02/01/2022 1.39%	5,951,953.13	98.56 1.62%	5,913,516.00 183.42	1.03% (38,437.13)	Aaa / AA+ AAA	3.00 2.93
912828ZF0	US Treasury Note 0.500% Due 03/31/2025	6,000,000.00	09/09/2021 0.55%	5,989,687.50	96.60 1.63%	5,796,096.00 12,527.47	1.01% (193,591.50)	Aaa / AA+ AAA	3.09 3.03

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending February 28, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91282ZT0	US Treasury Note 0.250% Due 05/31/2025	6,000,000.00	09/09/2021 0.59%	5,925,234.38	95.54 1.67%	5,732,112.00 3,750.00	1.00% (193,122.38)	Aaa / AA+ AAA	3.25 3.21
91282CAB7	US Treasury Note 0.250% Due 07/31/2025	5,000,000.00	10/12/2021 0.83%	4,891,601.56	95.26 1.68%	4,762,890.00 1,001.38	0.83% (128,711.56)	Aaa / AA+ AAA	3.42 3.38
91282CAJ0	US Treasury Note 0.250% Due 08/31/2025	9,000,000.00	10/14/2021 0.85%	8,795,390.63	95.10 1.70%	8,559,144.00 61.14	1.49% (236,246.63)	Aaa / AA+ AAA	3.51 3.46
91282CAT8	US Treasury Note 0.250% Due 10/31/2025	7,000,000.00	07/28/2021 0.62%	6,891,718.75	94.86 1.70%	6,640,158.00 5,849.45	1.15% (251,560.75)	Aaa / AA+ AAA	3.67 3.62
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	7,000,000.00	07/28/2021 0.65%	6,917,148.44	95.08 1.70%	6,655,740.00 4,350.83	1.16% (261,408.44)	Aaa / AA+ AAA	3.84 3.78
91282CBH3	US Treasury Note 0.375% Due 01/31/2026	7,000,000.00	07/28/2021 0.66%	6,910,312.50	94.93 1.72%	6,644,806.00 2,102.90	1.15% (265,506.50)	Aaa / AA+ AAA	3.93 3.86
91282CBQ3	US Treasury Note 0.500% Due 02/28/2026	9,000,000.00	10/14/2021 0.97%	8,820,703.13	95.29 1.72%	8,576,019.00 122.28	1.49% (244,684.13)	Aaa / AA+ AAA	4.00 3.93
91282CBT7	US Treasury Note 0.750% Due 03/31/2026	7,500,000.00	08/13/2021 0.78%	7,489,453.13	96.17 1.73%	7,212,600.00 23,489.01	1.26% (276,853.13)	Aaa / AA+ AAA	4.09 3.98
91282CCF6	US Treasury Note 0.750% Due 05/31/2026	7,500,000.00	08/13/2021 0.80%	7,482,128.91	95.98 1.73%	7,198,830.00 14,062.50	1.25% (283,298.91)	Aaa / AA+ AAA	4.25 4.15
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	6,000,000.00	09/09/2021 0.79%	5,952,890.63	95.28 1.74%	5,716,872.00 3,004.14	0.99% (236,018.63)	Aaa / AA+ AAA	4.42 4.33
91282CCW9	US Treasury Note 0.750% Due 08/31/2026	7,000,000.00	09/28/2021 1.01%	6,913,046.88	95.76 1.73%	6,703,319.00 142.66	1.16% (209,727.88)	Aaa / AA+ AAA	4.51 4.39

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending February 28, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91282CCZ2	US Treasury Note 0.875% Due 09/30/2026	8,000,000.00	11/01/2021 1.21%	7,874,062.50	96.20 1.74%	7,695,936.00 29,230.77	1.34% (178,126.50)	Aaa / AA+ AAA	4.59 4.45
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	8,000,000.00	11/30/2021 1.15%	7,991,562.50	97.23 1.74%	7,778,752.00 30,082.87	1.36% (212,810.50)	Aaa / AA+ AAA	4.67 4.50
TOTAL US Treasury		221,400,000.00	1.21%	219,853,941.84	1.27%	217,012,417.10 512,254.93	37.78% (2,841,524.74)	Aaa / AA+ Aaa	2.42 2.37
TOTAL PORTFOLIO						574,129,568.99 1,585,925.46	100.00% (3,278,423.63)	Aa1 / AA Aaa	1.50 1.46
TOTAL MARKET VALUE PLUS ACCRUALS						575,715,494.45			

Transactions Ledger

SDCRAA Consolidated - Account #10566

February 1, 2022 through February 28, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	02/03/2022	87612EBL9	2,110,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due: 04/15/2025	101.543	1.74%	2,142,557.30	14,242.50	2,156,799.80	0.00
Purchase	02/03/2022	87612EBL9	2,890,000.00	Target Corp Callable Note Cont 4/15/25 2.25% Due: 04/15/2025	101.571	1.73%	2,935,401.90	19,507.50	2,954,909.40	0.00
Purchase	02/03/2022	912828ZC7	6,000,000.00	US Treasury Note 1.125% Due: 02/28/2025	99.199	1.39%	5,951,953.13	29,088.40	5,981,041.53	0.00
Purchase	02/09/2022	037833BG4	4,000,000.00	Apple Inc Note 3.2% Due: 05/13/2025	104.397	1.80%	4,175,880.00	30,577.78	4,206,457.78	0.00
	Subtotal		15,000,000.00				15,205,792.33	93,416.18	15,299,208.51	0.00
TOTAL ACQUISITIONS			15,000,000.00				15,205,792.33	93,416.18	15,299,208.51	0.00

Transactions Ledger

SDCRAA Consolidated - Account #10566

February 1, 2022 through February 28, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Maturity	02/03/2022	912796K99	9,000,000.00	US Treasury Bill 0.051% Due: 02/03/2022	100.000		9,000,000.00	0.00	9,000,000.00	0.00
Maturity	02/09/2022	037833AY6	4,000,000.00	Apple Inc Note 2.15% Due: 02/09/2022	100.000		4,000,000.00	0.00	4,000,000.00	-8,680.00
	Subtotal		13,000,000.00				13,000,000.00	0.00	13,000,000.00	-8,680.00
TOTAL DISPOSITIONS			13,000,000.00				13,000,000.00	0.00	13,000,000.00	-8,680.00

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

February 1, 2022 through February 28, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Security Contribution	2/8/2022	90LAIF\$00	109,886,000.00	Local Agency Investment Fund	1.000		109,886,000.00	0.00	109,886,000.00	0.00
Security Contribution	2/8/2022	90LAIF\$00	113,845,000.00	Local Agency Investment Fund	1.000		113,845,000.00	0.00	113,845,000.00	0.00
	Subtotal		223,731,000.00				223,731,000.00	0.00	223,731,000.00	0.00
TOTAL ACQUISITIONS			223,731,000.00				223,731,000.00	0.00	223,731,000.00	0.00
DISPOSITIONS										
Security Withdrawal	2/8/2022	31846V807	109,886,000.00	First American Government Obligation Funds			109,886,000.00	0.00	109,886,000.00	0.00
Security Withdrawal	2/8/2022	31846V807	113,845,000.00	First American Government Obligation Funds			113,845,000.00	0.00	113,845,000.00	0.00
	Subtotal		223,731,000.00				223,731,000.00	0.00	223,731,000.00	0.00
TOTAL DISPOSITIONS			223,731,000.00				223,731,000.00	0.00	223,731,000.00	0.00

Important Disclosures

2022 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Source ICE Data Indices, LLC ("ICE"), used with permission. ICE permits use of the ICE indices and related data on an "as is" basis; ICE, its affiliates and their respective third party suppliers disclaim any and all warranties and representations, express and/or implied, including any warranties of merchantability or fitness for a particular purpose or use, including the indices, index data and any data included in, related to, or derived therefrom. Neither ICE data, its affiliates or their respective third party providers guarantee the quality, adequacy, accuracy, timeliness or completeness of the indices or the index data or any component thereof, and the indices and index data and all components thereof are provided on an "as is" basis and licensee's use it at licensee's own risk. ICE data, its affiliates and their respective third party do not sponsor, endorse, or recommend chandler asset management, or any of its products or services.

This report is provided for informational purposes only and should not be construed as a specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. Any opinions or views expressed are based on current market conditions and are subject to change. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as indicator of future results. Past performance is not indicative of future results. This report is not intended to constitute an offer, solicitation, recommendation or advice regarding any securities or investment strategy and should not be regarded by recipients as a substitute for the exercise of their own judgment.

Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

Benchmark Disclosures

ICE BofA 0-5 Yr US Treasury Index

The ICE BofA 0-5 Year US Treasury Index tracks the performance of US Dollar denominated Sovereign debt publicly issued by the US government in its domestic market with maturities less than five years. Qualifying securities must have at least 18 months to maturity at point of issuance, at least one month and less than five years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion.

San Diego County Regional Airport Authority

Update on Revolver Draws and Outstanding Balances

Presented by Geoff Bryant, Finance Manager

Finance Committee March 28, 2022



Revolving Credit Facility Balances

- Initial Draw made on August 12, 2021, Balances and Rate shown at February month end
- Balances are been utilized to fund preliminary spending on the New T1 project

SERIES	Month End Balance	RATE	MONTHLY INTEREST AND FEES
AMT	40,100,000	0.70%	23,392
Non-AMT	40,000,000	0.70%	23,333
UNUTILIZED BALANCE	119,900,000	0.00%	-
TOTAL	\$ 200,000,000		\$ 46,725

Questions?

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES
THURSDAY, FEBRUARY 17, 2022
BOARD ROOM**

CALL TO ORDER: Vice Chair Casillas Salas called the regular meeting of the Executive-Finance Committee to order at 9:05 a.m., on Thursday, February 17, 2022, electronically and via teleconference pursuant to the provisions of California Assembly Bill 361 and Resolution No. 2022-0021 at the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

ROLL CALL:

Executive Committee

Present: Committee Members: Casillas Salas (Vice Chair), Robinson

Absent: Committee Members: Cabrera (Chair)

Finance Committee

Present: Committee Members: Schiavoni (Chair)

Absent: Committee Members: McNamara, Sly, von Wilpert

Also Present: Kim Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Arely Valenzuela, Board Services/Authority Clerk I

NON-AGENDA PUBLIC COMMENT:

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the January 24, 2022, regular meeting.

ACTION: Moved by Board Member Robinson and seconded by Vice Chair Casillas Salas to approve staff's recommendation. Motion carried unanimously noting Chair Cabrera as ABSENT.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE SEVEN MONTHS ENDED JANUARY 31, 2022:

Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the Seven Months Ended January 31, 2022 that included Enplanements, Landed Weights, Operating Revenue, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues & Expenses and Statements of Net Position.

3. REVIEW OF THE AUTHORITY’S INVESTMENT REPORT AS OF JANUARY 31, 2022:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of January 31, 2022 that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance and Bond and Short-Term Debt Proceeds.

4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCE:

Geoff Bryant, Manager, Airport Finance, provided an update on the Revolver Draws and Outstanding Balance that included the Revolving Credit Facility Balances.

EXECUTIVE COMMITTEE NEW BUSINESS:

5. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

ACTION: Moved by Board Member Robinson and seconded by Vice Chair Casillas Salas to approve staff’s recommendation. Motion carried unanimously noting Chair Cabrera as ABSENT.

REVIEW OF FUTURE AGENDAS:

6. REVIEW OF THE DRAFT AGENDA FOR THE MARCH 3, 2022 BOARD MEETING:

Kimberly J. Becker, President/CEO, provided an overview of the March 3, 2022 draft Board meeting agenda.

Amy Gonzalez requested to add an item regarding **Conference with Legal Counsel - Anticipated Litigation** to Closed Session.

7. REVIEW OF THE DRAFT AGENDA FOR THE MARCH 3, 2022 AIRPORT LAND USE COMMISSION MEETING:

Kimberly J. Becker, President/CEO, provided an overview of the March 3, 2022 draft Airport Land Use Commission meeting agenda.

BOARD NEW BUSINESS:

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT: The meeting adjourned at 9:42 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE COMMITTEE THIS 28TH DAY OF MARCH 2022.

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

Item No. 6

Executive Committee Staff Report

Meeting Date: March 28, 2022

Subject:

Pre-Approval of Travel Requests and Approval of Business and Travel Expense Reimbursement Requests for Board Members, the President/CEO, the Chief Auditor and General Counsel

Recommendation:

Pre-approve Travel Requests and approve Business and Travel Expense Reimbursement Requests.

Background/Justification:

Authority Policy 3.30 (3)(b) and (4) require that travel and business expense reimbursements of Board Members, the President/CEO, the Chief Auditor and the General Counsel be approved or pre-approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

On August 23, 2021, the Executive Committee pre-approved set dollar amounts for routine, in-town business expenses to be used during Fiscal Year 2021 for the President/CEO, General Counsel and Chief Auditor as authorized in Policy 3.30(3)(b)(i)(C).

The attached reports are being presented to comply with the requirements of Policy 3.30.

Fiscal Impact:

Funds for Business and Travel expenses are included in the FY 2022 Operating Budget.

Meeting Date: March 28, 2022

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- Community Strategy Customer Strategy Employee Strategy Financial Strategy Operations Strategy

Focus Areas

- Advance the Airport Development Plan Transform the Customer Journey Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

Not applicable.

Prepared by:

Tony R. Russell
Director, Board Services/Authority Clerk

**TRAVEL
EXPENSE
REIMBURSEMENT
REPORT**

Kim Becker

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
TRAVEL EXPENSE REIMBURSEMENT REPORT - Board Members, President/CEO, General Counsel, Chief Auditor
 (To be completed within 30 days from travel return date for domestic travel; 45 days for international travel)

Refer to Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy, outlining appropriate reimbursable expenses. Attach all required supporting documentation. All receipts must be detailed (credit card receipts do not provide sufficient detail). Any special items should be explained in the space provided below.

Policy 3.30 - Business and Travel Expense Reimbursement

Business and Travel Reimbursement Guidelines

Employee/Trip Information Date: _____

Name: Kimberly J. Becker Dept: 6 - Executive

Departure Date: 3/3/2022 Return Date: 3/5/2022 Report Due: 4/4/22

Destination: Plam Desert, CA

Business Purpose: San Diego EDC Leadership Retreat

Expense items not included in Per Diem	Authority Prepaid Expenses	Employee Paid Expenses							TOTAL
		3/3/22 Thursday	3/4/22 Friday	3/5/22 Saturday	3/6/22 Sunday	3/7/22 Monday	3/8/22 Tuesday	3/9/22 Wednesday	
Air Fare, Railroad, Bus									-
Conference Fees	750.00								-
Rental Car									-
Gas									-
Parking & Tolls									-
Mileage - Attach mileage form									-
Taxi / TNC / Shuttle Fare									-
Lodging		307.19	307.19						614.38
Telephone, Internet and Fax									-
Laundry									-
Miscellaneous:									-
									-
	\$ 750.00								\$ 614.38

Expense items included in Per Diem:

Meals & Incidental Expenses (M&IE) Meals will be reimbursed at established Per Diem rates. Receipts shall not be required except for authorized meals above per diem rate (approved by CEO or Vice President below). If a meal is provided by a conference or meeting, do not include the meal for reimbursement below. On first travel day, only include lunch and dinner if flight departs after 9:00 a.m. On last travel day, only include breakfast and lunch if flight returns before 6:00 p.m.

	Enter Daily Per Diem Rate	GSA Per Diem for Domestic							US Dept of State Per Diem for International										
		3/3/22 Thursday	3/4/22 Friday	3/5/22 Saturday	3/6/22 Sunday	3/7/22 Monday	3/8/22 Tuesday	3/9/22 Wednesday	3/3/22 Thursday	3/4/22 Friday	3/5/22 Saturday	3/6/22 Sunday	3/7/22 Monday	3/8/22 Tuesday	3/9/22 Wednesday				
Breakfast	\$16.00																		
Lunch	\$17.00	17.00		17.00															34.00
Dinner	\$31.00																		-
Incidentals	\$5.00	5.00	5.00	5.00															15.00
Total M&IE	\$69.00																		49.00
Approved Meal Exception Above Per Diem Rate ¹																			-
Total Meal and Incidental Expenses		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	49.00

Explanation: Substantiation for exception should be attached	Trip Grand Total	1,413.38
	Less Cash Advance (Attach copy of Authority check)	
	Less Expenses Prepaid by Authority	750.00
	Due Traveler - if positive amount, prepare check request Due Authority - if negative, attach check payable to SDCRAA	\$ 663.38

Note: Send this report to Accounting even if the amount is \$0.

By signing below, TRAVELER: (a) acknowledges understanding and agreeing to be bound by Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy; (b) certifies that this report is true and correct and all claimed expenses were incurred in connection with official Authority business; and (c) understands that any purchases/claims that are not allowed will be traveler's responsibility. By signing below, ADMINISTRATOR certifies, based on reasonable inquiry, that expenses approved in this report were reasonable, necessary, directly related to the Authority's business, and that they are reimbursable under Authority Policy 3.30.

Prepared By: Diane Casey Ext.: 2445

Traveler's Signature: Kimberly J. Becker Date: 3/07/22

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE (To be completed by Clerk)

I, _____ hereby certify that this document was approved by the Executive Committee at it's meeting on _____

Clerk Signature: _____ Date: _____

CHECK REQUEST

CR # 22-19

ISSUE CHECK TO THE ORDER OF: San Diego Economic Development Corporation 530 B Street, Suite 700 San Diego, CA 92101 619.234.8484		DATE ISSUED 12/22/2021
		ORIGINATING DEPARTMENT/BUSINESS UNIT Executive, BU6
		PREPARED BY/EXT. Diane Casey, 2445
		REVIEWED BY: ACCTG

FOR PAYMENT OF THE FOLLOWING			
INVOICE #	INVOICE DATE	DESCRIPTION	AMOUNT
12222021	12/21/21	Event Registration	750.00
		SD EDC Inclusive Growth Leadership Retreat	
		January 20 - 22, 2022	
CHECK REQUEST TOTAL			750.00

SPECIAL INSTRUCTIONS:

<p>Reason not processed as a Contract or P.O. Required field - please X one reason</p> <p><input type="checkbox"/> Infrequent/Unforeseen ⁽¹⁾</p> <p><input type="checkbox"/> De Minimis amount (Less than \$5K) ⁽²⁾</p> <p><input type="checkbox"/> Required quick timeframe ⁽³⁾</p> <p><input type="checkbox"/> Dues/Subscription/Membership ⁽⁴⁾</p> <p><input checked="" type="checkbox"/> Meetings/Conferences/Seminars/Sponsorships ⁽⁵⁾</p> <p><input type="checkbox"/> Employee Reimbursement ⁽⁶⁾</p>	<p>Insurance/Benefits ⁽⁷⁾</p> <p><input type="checkbox"/> Contract in Process ⁽⁸⁾</p> <p><input type="checkbox"/> Outside Scope of Contract ⁽⁹⁾</p> <p><input type="checkbox"/> Common Practice ⁽¹⁰⁾</p> <p><input type="checkbox"/> Approved Exception ⁽¹¹⁾</p> <p><input type="checkbox"/> OTHER: ⁽¹²⁾</p>	<p>I CERTIFY THE CLAIM IS TRUE AND CORRECT INCLUDING ANY APPLICABLE TERMS AND CONDITIONS HAVE BEEN FULFILLED</p> <p style="text-align: right;">Kimberly J. Becker, President/CEO</p>
---	---	---

DISTRIBUTION OF CHARGES - TO BE COMPLETED BY ORIGINATING DEPARTMENT/BUSINESS UNIT				
DEPARTMENT/BUSINESS UNIT	GL ACCOUNT.SUBSIDIARY	WORK ORDER/TRACKING ORDER	LOCATION/ASSET NUMBER	AMOUNT
6	66280.130			750.00
Total amount distributed - must equal Check Request Total above \$				750.00

ACCOUNTING DEPARTMENT USE ONLY	
VENDOR NO. _____	APPROVED FOR PROCESSING ACCOUNTING DEPARTMENT
INVOICE NO. <u>12222021</u>	
INVOICE DATE: <u>12/21/21</u>	
PYMT DATE: _____	
RT TO BU _____ SEP CK _____	

San Diego Regional
Economic Development Foundation

Donation

Date: December 21, 2021

Attn: San Diego Airport
Kim Becker
kbecker@san.org

Remit To: San Diego Regional Economic Development Foundation
530 B Street, Suite 700
San Diego, CA 92101

For: Inclusive Growth Leadership Retreat for January 20-22, 2022

Total: \$750.00

Contributions to the San Diego Regional Economic Development Foundation
are 100% charitable deductions.

Tax ID# 33-0992658

APPROVED BY Diane Casey
DATE December 22, 2021
E-MAIL dcasey@san.org

HOTEL PASEO

AUTOGRAPH COLLECTION
HOTELS

Kimberly Becker
[REDACTED]
[REDACTED]

United States

Company: SAN DIEGO COUNTY REGIONAL AIRPORT AU

Guest Name: Kimberly Becker

INVOICE

Folio No: 76116

Room Number: 345
Arrival Date: 03-03-22
Departure Date: 03-05-22
CRS Number: 93375988
Rewards No: XXXXX9603

Date	Description		Charges	Credits
03-03-22	Group Room Rate		249.00	03/03-Room
03-03-22	Occupancy Tax		27.39	
03-03-22	TBID Assessment		0.49	\$ 307.19
03-03-22	CA State Tax		7.47	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
03-04-22	Destination Fee	3-03-2022	22.84	
03-04-22	Group Room Rate		249.00	03/04-Room
03-04-22	Occupancy Tax		27.39	
03-04-22	TBID Assessment		0.49	\$ 307.19
03-04-22	CA State Tax		7.47	
03-04-22	Destination Fee 1		20.00	
03-04-22	Occupancy Tax -DF		2.20	
03-04-22	TBID Assessment -DF		0.04	
03-04-22	CA State Tax		0.60	
03-05-22	Master Card	XXXXXXXXXXXX0764 XX/XX		620.64
Total			620.64	620.64
Balance			0.00	

Your Marriott Rewards Points/Frequent Flyer Miles earned will be credited to your account and will appear on your next statement.



FY 2022 Per Diem Rates for Palm Springs, California

Meals & Incidentals (M&IE) Breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & Last Day of Travel
Palm Springs	Riverside	\$69	\$16	\$17	\$31	\$5	\$51.75

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST**

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Kimberly J. Becker Department: Executive, BUG
 Position: Board Member President/CEO General Counsel Chief Auditor
 All Other Authority Employees

DATE OF REQUEST: 11/30/2021 DATE OF DEPARTURE/RETURN: 01/20/2021 / 01/22/2022

DESTINATION / BUSINESS PURPOSE:

Destination: Palm Desert, CA

Business Purpose: San Diego Economic Development Corporation – Leadership Retreat

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:	
• Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$ _____
• Rental Car	\$ _____
• Other Transportation (Taxi, TNC, Train, Bus)	\$ _____
• Auto (Gas, Parking/Tolls, Mileage)	\$ <u>138.00</u>
B. Lodging	\$ <u>500.00</u>
C. Meals and Incidental Expenses (<u>Per Diem</u>)	\$ <u>70.00</u>
D. Seminar and Conference Fees	\$ <u>750.00</u>
E. Entertainment	\$ _____
TOTAL PROJECTED TRAVEL EXPENSES	\$ <u>1,458.00</u>

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

- The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: 12/2/21

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, Anehy Valenzuela, Assistant Authority Clerk, certify that this document was approved
(Name of Clerk)
 by the Executive Committee at its December 20, 2021 meeting.
(Meeting Date)

Casey Diane

From: Gil Cabrera <gil@cabrerafirm.com>
Sent: Friday, December 3, 2021 6:12 PM
To: Casey Diane
Subject: Re: Travel Approval for Kim Becker

Hi Diane,

I approve this. Do you need me to sign the doc?

gc

Gil Cabrera, Esq.
The Cabrera Firm, APC
600 West Broadway, Suite 700
San Diego, CA 92101
v. 619.500.4880
f. 619.785.3380
e. gil@cabrerafirm.com
www.cabrerafirm.com

Sent from my iPad

CONFIDENTIAL

This e-mail was sent by a law firm and may contain information that is privileged or confidential. If you are not the intended recipient, please delete the e-mail and any attachments without reading, printing, copying or forwarding it, and please notify us.

On Dec 3, 2021, at 4:28 PM, Casey Diane <dcasey@san.org> wrote:

Hi Gil,

Attached is a Travel Approval Request for Kim to attend the EDC Leadership Retreat in January. The normal procedure would be for me to submit this to the Executive/Finance Committee for review and approval (the next meeting is on December 20th). However, the EDC would like acceptance and registration by December 10th. Per the Authority Travel Policy, I can't register or make any type of travel arrangements prior to Board approval. In this case, because of the timing of the trip, you can pre-approve the trip so I can make the necessary reservations and registration, and then I will submit the pre-approved form to the Executive/Finance Committee on December 20th.

Casey Diane

From: Lauree Sahba <ls@sandiegobusiness.org>
Sent: Tuesday, January 4, 2022 11:14 AM
To: Becker Kimberly; karen.reinhardt@asml.com; brooks_jennie@bah.com; nora.vargas@sdcounty.ca.gov; pprado@csusm.edu; hrichardson@hfc-ca.com; sjones@jonesinclusive.com; pblair@manpower-sd.com; jbrown@meyersnave.com; gofuture@gmail.com; monique@qualcomm.com; rob.douglas@resmed.com; pgraypayton@sdfoundation.org; wruis@semprautilities.com; shalini@sdrpic.org; petercallstrom@workforce.org; klembo@csbcs.org; jwaring56@gmail.com; natalie.hosea@takeda.com; barbara.wight@taylorguitars.com; laura.garrett@tmag.com; ttibbits@ymcasd.org; Lori Holt Pfeiler; donnadiversity@gmail.com; bmayberry@jbmenergysolutions.com; spontell@nationalcore.org; 'rudyjohnson@neighborhoodhouse.org'
Cc: julian.parra@bofa.com; jparra3@yahoo.com; lislal@maacproject.org; Mark Cafferty; Catherine DeYoung; Casey Diane; Mindy Magers; janette.a.litten@bofa.com; bunning_bridget@bah.com; denice.garcia@sdcounty.ca.gov; Viviana.ontiveros@sdcounty.ca.gov; fcapps@hfc-ca.com; amartin@jonesinclusive.com; cmorel@manpower-sd.com; vjack@meyersnave.com; ann.collins@resmed.com; Wilson, Leesa; Victoria Vasquez; cmitrovich@csbcs.org; kim.docken@takeda.com; llong@ymcasd.org; Christy Williams
Subject: EDC's Inclusive Growth Leadership Retreat - postponed to March 3-5

In light of the Omicron surge, we have decided to postpone EDC's retreat in Palm Desert to **March 3 -5, 2022**. Many of you suggested delaying would be prudent as we believe the transmission rate will have dropped considerably eight weeks from now. Nonetheless, we apologize for any inconvenience the change causes. **We sincerely hope you will join us in March. Would you please confirm you received this notice and if you are able to come in March?**

If you have made your room reservation at Hotel Paseo, you will need to cancel it. I will provide a new link to access our block for March. The room rate may increase slightly as that is high season in the desert.

The program remains the same:

- Thursday, March 3 - opening session at 3 pm. Meetings all day Friday. Retreat will conclude Saturday, March 5 at 11 am.
- Retreat fee: \$750 per person, paid to Economic Development Foundation, a 501c3 donation. Due February 15. All food and beverages, and programming are included.
- [Hotel Paseo – Palm Desert](#) – confirmed participants receive a room block code.
- All meals will be served outside, meeting spaces will be oversized, and masks will be required indoors.
- The group will be comprised of 40 large employers and community partners. The discussions will focus on employer-led solutions to building talent and addressing the increasing pressures of high-cost housing, transportation, and childcare. Our overarching purpose for the retreat is to strategize ways to make EDC's goals the region's goals in the year ahead.

Please give me a call if you have any questions. Happy New Year, Lauree

Lauree Sahba | COO
San Diego Regional EDC
Cell: 619/322-6453

- 1:15 – 1:30 PM *3rd Pillar: Thriving Households – Housing, Transportation & Childcare*
 – Dr. Nikia Clarke Unpacking this challenging pillar....
 Location: **Grand Paseo Ballroom**
- 1:30 – 2:45 PM *A conversation with Supervisor Nora Vargas & Mayor Todd Gloria*
 Host: Lisette
 Let's discuss the real challenges associated with solving for high-cost housing, childcare and transportation, and consider how we can coalesce our multi-jurisdiction county around inclusive growth priorities.
- 2:45 – 3:00 Break - Afternoon Treats
- 3 – 3:45 PM *Employer Perspectives – Discussion facilitator Jennie Brooks*
 Let's discuss the real challenges associated with employers solving for high-cost housing, childcare and transportation, and ideate how we frame inclusion as an economic imperative – not just the right thing to do.
- 3:45 – 4:30 PM *Thriving Households: Synthesize input and define EDC's role – Mark*

 Free time until dinner
- 6 PM *Informal problem solving in Lemon Drop Pool Bar – no host drinks*
- 7 – 9 PM Dinner at Larkspur Grill Restaurant in Patio – located just beyond hotel lobby

SATURDAY, MARCH 5

- 8 – 9 AM Parfaits & Breakfast Biscuit Sandwiches – enjoy breakfast or grab a quick bite
 Location: **Backyard Lawn**
- 9 – 10:45 AM *Strengthening & Furthering the Regional Pivot to Inclusion – Dr. Steven Jones*
 What does it mean to build inclusion as a company core value and a core part of your company's business planning process?
Small Groups - All
 What new actions or initiatives can you take to further build inclusion as a core value or a core part of your company's business planning process?
Commitment Sharing – Steven & Lisette
 Ideas for new initiatives and actions and to build inclusion.
- 10:45 - 11 AM *Closing Remarks – Julian & Mark*
 Location: **Grand Paseo Ballroom**

###

**OUT OF TOWN
TRAVEL
REQUEST**

Gil Cabrera

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of [Policy 3.30](#).
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Gil Cabrera Department: Board Services - 2
Position: Board Member President/CEO General Counsel Chief Auditor
 All Other Authority Employees

DATE OF REQUEST: 03/23/2022 DATE OF DEPARTURE/RETURN: 06/05/2022 / 06/08/2022

DESTINATION / BUSINESS PURPOSE:

Destination: Phoenix, AZ

Business Purpose: ACI Business of Airports Conference

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:	
• Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$ <u>450.00</u>
• Rental Car	\$
• Other Transportation (Taxi, TNC, Train, Bus)	\$ <u>100.00</u>
• Auto (Gas, Parking/Tolls, Mileage)	\$
B. Lodging	\$ <u>900.00</u>
C. Meals and Incidental Expenses (Per24 Diem)	\$ <u>280.00</u>
D. Seminar and Conference Fees	\$ <u>850.00</u>
E. Entertainment	\$
TOTAL PROJECTED TRAVEL EXPENSES	\$ <u>2,580.00</u>

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: _____ Date: _____

CERTIFICATION BY ADMINISTRATOR *(If Administrator is Executive Committee, Clerk certifies below.)*

By my signature below, I certify the following:

1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature:  Date: Mar 23, 2022

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, _____, certify that this document was approved
(Name of Clerk)
by the Executive Committee at its _____ meeting.
(Meeting Date)

2022 BUSINESS OF AIRPORTS

AGENDA

Monday, June 6, 2022

	Finance	Human Resources	Business Diversity	Concessions
8:00 AM - 4:30 PM	Registration			
8:00 AM - 9:00 AM	Networking Breakfast			
9:00 AM - 10:30 AM	Finance Committee Meeting 8:30 AM - 4:30 PM <i>*Open to all registered conference attendees*</i>	Human Resources Committee Meeting 9:00 AM - 10:30 AM <i>*Open to all registered conference attendees*</i>	Business Diversity Committee Meeting 9:00 AM - 10:30 AM <i>*Open to all registered conference attendees*</i>	Commercial Management Committee Meeting 9:00 AM - 10:30 AM <i>*Open to all registered conference attendees*</i>
10:30 AM - 11:00 AM	Networking Break			
11:00 AM - 12:15 PM	Finance Committee Meeting	Human Resources Roundtable	Joint Meeting: Business Diversity Committee and Commercial Management Committee	
12:15 PM - 1:30 PM	Networking Lunch			
1:30 PM - 2:45 PM	Finance Committee Meeting	Joint Meeting: Business Diversity Committee and Human Resources How Can Airports Promote Social Equity?		Commercial Management Airports Only Meeting*
2:45 PM - 3:15 PM	Networking Break			
3:15 PM - 4:30 PM	Finance Committee Meeting	Human Resources Office Innovations Creating a Digitally Friendly Environment	ACDBE Opportunities: Can The Door Be Opened Wider?	Open Networking Time
5:00 PM - 6:30 PM	Welcome Reception			
	Catch up with old friends and make new ones at ACI-NA's welcome reception. It is the perfect opportunity to find out what your colleagues are doing to address the challenges of our ever-changing airport world.			

**Registered conference attendees can attend all sessions unless otherwise noted*

8:00 AM - 4:30 PM	Registration			
8:00 AM - 9:00 AM	Networking Breakfast			
9:00 AM - 9:30 AM	Welcome and Opening Remarks			
9:30 AM - 10:30 AM	<p style="text-align: center;">General Session 1 Uncertainty is the New Certainty – So What Happens Now?</p>			
10:30 AM - 11:00 AM	Networking Break			
11:00 AM - 12:00 PM	<p style="text-align: center;">Session 2A/B Airport Concessions Strategies & Models - Moving the Needle</p>	<p style="text-align: center;">Session 2C Finance Session</p>	<p style="text-align: center;">Session 2D Workforce Expectations – CEO Discussion</p>	
12:00 PM - 2:00 PM	Networking Lunch			
2:00 PM - 3:15 PM	<p style="text-align: center;">Session 3A Using Business Intelligence for Concessions - Develop a Holistic Approach</p>	<p style="text-align: center;">Session 3B Expanding Opportunity for DEBs & ACDBEs: The Commitment Starts at the Top</p>	<p style="text-align: center;">Session 3C Finance Session</p>	<p style="text-align: center;">Session 3D Airport Workforce Capability and Competency Management- Case Study</p>
3:15 PM - 3:45 PM	Networking Break			
3:45 PM - 5:00 PM	<p style="text-align: center;">Session 4A/B Airport Tenant Labor - Expensive & In Short Supply- Strategies For Success</p>	<p style="text-align: center;">Session 4C Finance Session</p>	<p style="text-align: center;">Session 4D Reframing HR's Role in Organizations Post COVID</p>	



Wednesday, June 8, 2022

8:00 AM - 4:00 PM	Registration		
8:00 AM - 9:00 AM	Networking Breakfast		
9:00 AM - 10:00 AM	General Session 2 Diversity, Equity, and Inclusion in the Aviation Business		
10:00 AM - 10:30 AM	Networking Break		
10:30 AM - 11:30 AM	Session 5A/B Regulations vs. Real-Life - ACBDE Practical Solutions for Airport Challenges	Session 5D The Great Resignation - Current Skills and Desired Leadership Competencies	Finance Roundtables by Hub Size Large Hub Medium Hub Small Hub Canadian Airport
11:30 AM - 12:30 PM	Session 6A Airport Concessions - Responding to External Change	Session 6B Attracting, Cultivating and Retaining the Next Generation of Business Diversity Leaders	
12:30 PM - 1:30 PM	Networking Lunch		
1:30 PM - 2:45 PM	Session 7A Roundtable with Airlines	Session 7B Attracting, Cultivating and Retaining the Next Generation of Business Diversity Leaders	Session 7D Mental Health; Behaviors in the current Pandemic Environment
2:45 PM - 3:15 PM	Networking Break		
3:15 PM - 4:15 PM	Session 8A/B Increasing Airport Construction Costs – Building Concessions Programs	Session 8C Finance Session	Session 8D Human Resources Meeting Town Hall
5:30 PM - 6:00 PM	Awards Gala Reception <i>Business or Cocktail Attire Suggested</i>		
6:00 PM - 9:00 PM	Awards Gala Dinner <i>Business or Cocktail Attire Suggested</i>		
<i>The World Business Partners/Associates Board of Directors meeting will take place on Wednesday, June 8 from 7:30 AM - 9:00 AM</i>			



2022 Business of Airports Conference

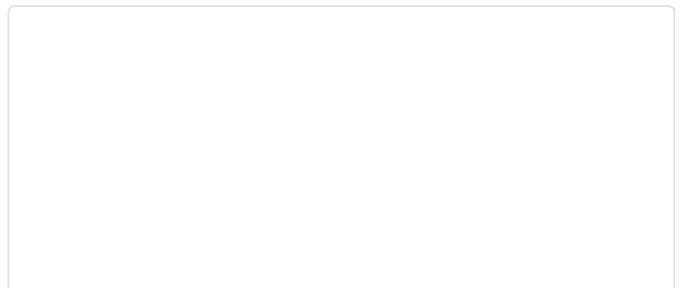
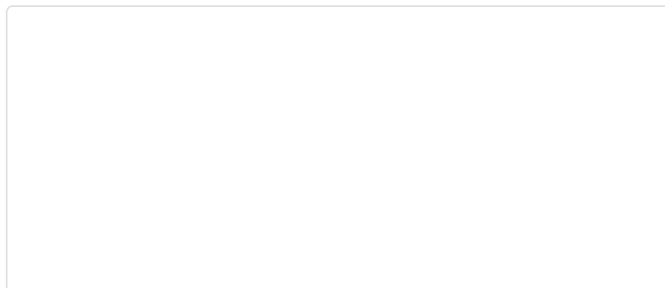
June 6 - 8
JW Marriott Desert Ridge
Phoenix, AZ

[REGISTER NOW](#)

[EVENT](#) **[REGISTRATION](#)** [HOTEL](#) [AGENDA](#) [SPONSORSHIP](#) [COVID-19 POLICIES](#)

	Early-Bird Registration (Until May 2)	Regular Registration (After May 2)
Member	\$850	\$1,050
Non-Member	\$1,200	\$1,500
US/Canadian Federal Government	\$475	\$475
Young Professional (35 & Under)	\$700	\$700
Full-Time Student	\$250	\$250

2022 Business of Airports Sponsors



Marni von Wilpert

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of [Policy 3.30](#).
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Marni von Wilpert Department: Board Services - 2
Position: Board Member President/CEO General Counsel Chief Auditor
 All Other Authority Employees

DATE OF REQUEST: 03/24/2022 DATE OF DEPARTURE/RETURN: 06/05/2022 / 06/08/2022

DESTINATION / BUSINESS PURPOSE:

Destination: Phoenix, AZ Business Purpose: ACI Business of Airports Conference

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:	
• Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$ <u>450.00</u>
• Rental Car	\$ _____
• Other Transportation (Taxi, TNC, Train, Bus)	\$ <u>100.00</u>
• Auto (Gas, Parking/Tolls, Mileage)	\$ _____
B. Lodging	\$ <u>900.00</u>
C. Meals and Incidental Expenses (Per24 Diem)	\$ <u>280.00</u>
D. Seminar and Conference Fees	\$ <u>850.00</u>
E. Entertainment	\$ _____
TOTAL PROJECTED TRAVEL EXPENSES	\$ <u>2,580.00</u>

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature:  Date: Mar 24, 2022

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, _____, certify that this document was approved
(Name of Clerk)
by the Executive Committee at its _____ meeting.
(Meeting Date)

2022 BUSINESS OF AIRPORTS

AGENDA

Monday, June 6, 2022

	Finance	Human Resources	Business Diversity	Concessions
8:00 AM - 4:30 PM	Registration			
8:00 AM - 9:00 AM	Networking Breakfast			
9:00 AM - 10:30 AM	Finance Committee Meeting 8:30 AM - 4:30 PM <i>*Open to all registered conference attendees*</i>	Human Resources Committee Meeting 9:00 AM - 10:30 AM <i>*Open to all registered conference attendees*</i>	Business Diversity Committee Meeting 9:00 AM - 10:30 AM <i>*Open to all registered conference attendees*</i>	Commercial Management Committee Meeting 9:00 AM - 10:30 AM <i>*Open to all registered conference attendees*</i>
10:30 AM - 11:00 AM	Networking Break			
11:00 AM - 12:15 PM	Finance Committee Meeting	Human Resources Roundtable	Joint Meeting: Business Diversity Committee and Commercial Management Committee	
12:15 PM - 1:30 PM	Networking Lunch			
1:30 PM - 2:45 PM	Finance Committee Meeting	Joint Meeting: Business Diversity Committee and Human Resources How Can Airports Promote Social Equity?		Commercial Management Airports Only Meeting*
2:45 PM - 3:15 PM	Networking Break			
3:15 PM - 4:30 PM	Finance Committee Meeting	Human Resources Office Innovations Creating a Digitally Friendly Environment	ACDBE Opportunities: Can The Door Be Opened Wider?	Open Networking Time
5:00 PM - 6:30 PM	Welcome Reception			
	Catch up with old friends and make new ones at ACI-NA's welcome reception. It is the perfect opportunity to find out what your colleagues are doing to address the challenges of our ever-changing airport world.			

**Registered conference attendees can attend all sessions unless otherwise noted*

Tuesday, June 7, 2022

8:00 AM - 4:30 PM	Registration		
8:00 AM - 9:00 AM	Networking Breakfast		
9:00 AM - 9:30 AM	Welcome and Opening Remarks		
9:30 AM - 10:30 AM	General Session 1 Uncertainty is the New Certainty – So What Happens Now?		
10:30 AM - 11:00 AM	Networking Break		
11:00 AM - 12:00 PM	Session 2A/B Airport Concessions Strategies & Models - Moving the Needle	Session 2C Finance Session	Session 2D Workforce Expectations – CEO Discussion
12:00 PM - 2:00 PM	Networking Lunch		
2:00 PM - 3:15 PM	Session 3A Using Business Intelligence for Concessions - Develop a Holistic Approach	Session 3B Expanding Opportunity for DEBs & ACDBEs: The Commitment Starts at the Top	Session 3C Finance Session
			Session 3D Airport Workforce Capability and Competency Management- Case Study
3:15 PM - 3:45 PM	Networking Break		
3:45 PM - 5:00 PM	Session 4A/B Airport Tenant Labor - Expensive & In Short Supply- Strategies For Success	Session 4C Finance Session	Session 4D Reframing HR's Role in Organizations Post COVID



Wednesday, June 8, 2022

8:00 AM - 4:00 PM	Registration		
8:00 AM - 9:00 AM	Networking Breakfast		
9:00 AM - 10:00 AM	General Session 2 Diversity, Equity, and Inclusion in the Aviation Business		
10:00 AM - 10:30 AM	Networking Break		
10:30 AM - 11:30 AM	Session 5A/B Regulations vs. Real-Life - ACBDE Practical Solutions for Airport Challenges	Session 5D The Great Resignation - Current Skills and Desired Leadership Competencies	Finance Roundtables by Hub Size Large Hub Medium Hub Small Hub Canadian Airport
11:30 AM - 12:30 PM	Session 6A Airport Concessions - Responding to External Change	Session 6B Attracting, Cultivating and Retaining the Next Generation of Business Diversity Leaders	
12:30 PM - 1:30 PM	Networking Lunch		
1:30 PM - 2:45 PM	Session 7A Roundtable with Airlines	Session 7B Attracting, Cultivating and Retaining the Next Generation of Business Diversity Leaders	Session 7D Mental Health; Behaviors in the current Pandemic Environment
2:45 PM - 3:15 PM	Networking Break		
3:15 PM - 4:15 PM	Session 8A/B Increasing Airport Construction Costs – Building Concessions Programs	Session 8C Finance Session	Session 8D Human Resources Meeting Town Hall
5:30 PM - 6:00 PM	Awards Gala Reception <i>Business or Cocktail Attire Suggested</i>		
6:00 PM - 9:00 PM	Awards Gala Dinner <i>Business or Cocktail Attire Suggested</i>		
<i>The World Business Partners/Associates Board of Directors meeting will take place on Wednesday, June 8 from 7:30 AM - 9:00 AM</i>			



2022 Business of Airports Conference

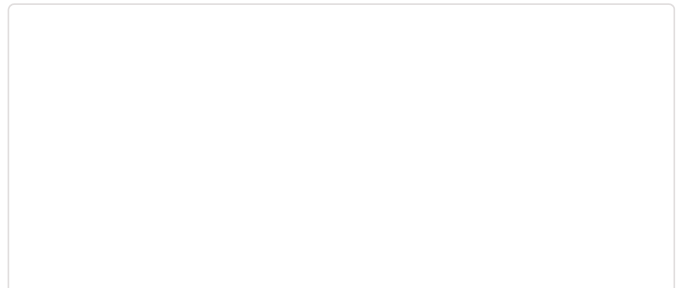
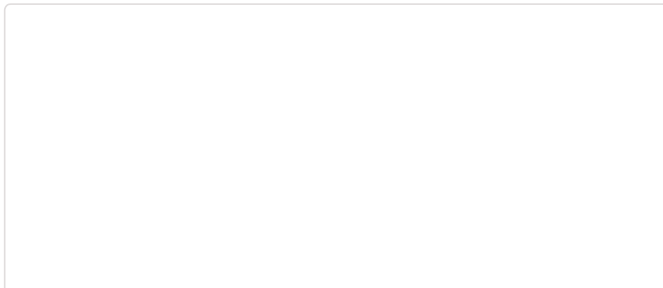
June 6 - 8
JW Marriott Desert Ridge
Phoenix, AZ

[REGISTER NOW](#)

[EVENT](#) [REGISTRATION](#) [HOTEL](#) [AGENDA](#) [SPONSORSHIP](#) [COVID-19 POLICIES](#)

	Early-Bird Registration (Until May 2)	Regular Registration (After May 2)
Member	\$850	\$1,050
Non-Member	\$1,200	\$1,500
US/Canadian Federal Government	\$475	\$475
Young Professional (35 & Under)	\$700	\$700
Full-Time Student	\$250	\$250

2022 Business of Airports Sponsors



James Sly

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of [Policy 3.30](#).
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: James Sly Department: Board Services - 2
Position: Board Member President/CEO General Counsel Chief Auditor
 All Other Authority Employees

DATE OF REQUEST: 03/24/2022 DATE OF DEPARTURE/RETURN: 06/05/2022 / 06/08/2022

DESTINATION / BUSINESS PURPOSE:

Destination: Phoenix, AZ Business Purpose: ACI Business of Airports Conference

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:	
• Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$ <u>450.00</u>
• Rental Car	\$ _____
• Other Transportation (Taxi, TNC, Train, Bus)	\$ <u>100.00</u>
• Auto (Gas, Parking/Tolls, Mileage)	\$ _____
B. Lodging	\$ <u>900.00</u>
C. Meals and Incidental Expenses (Per24 Diem)	\$ <u>280.00</u>
D. Seminar and Conference Fees	\$ <u>850.00</u>
E. Entertainment	\$ _____
TOTAL PROJECTED TRAVEL EXPENSES	\$ <u>2,580.00</u>

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature:  Date: Mar 24, 2022
James Sly (Mar 24, 2022 14:07 PDT)

CERTIFICATION BY ADMINISTRATOR *(If Administrator is Executive Committee, Clerk certifies below.)*

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, _____, certify that this document was approved
(Name of Clerk)
by the Executive Committee at its _____ meeting.
(Meeting Date)

2022 BUSINESS OF AIRPORTS

AGENDA

Monday, June 6, 2022

	Finance	Human Resources	Business Diversity	Concessions
8:00 AM - 4:30 PM	Registration			
8:00 AM - 9:00 AM	Networking Breakfast			
9:00 AM - 10:30 AM	Finance Committee Meeting 8:30 AM - 4:30 PM <i>*Open to all registered conference attendees*</i>	Human Resources Committee Meeting 9:00 AM - 10:30 AM <i>*Open to all registered conference attendees*</i>	Business Diversity Committee Meeting 9:00 AM - 10:30 AM <i>*Open to all registered conference attendees*</i>	Commercial Management Committee Meeting 9:00 AM - 10:30 AM <i>*Open to all registered conference attendees*</i>
10:30 AM - 11:00 AM	Networking Break			
11:00 AM - 12:15 PM	Finance Committee Meeting	Human Resources Roundtable	Joint Meeting: Business Diversity Committee and Commercial Management Committee	
12:15 PM - 1:30 PM	Networking Lunch			
1:30 PM - 2:45 PM	Finance Committee Meeting	Joint Meeting: Business Diversity Committee and Human Resources How Can Airports Promote Social Equity?		Commercial Management Airports Only Meeting*
2:45 PM - 3:15 PM	Networking Break			
3:15 PM - 4:30 PM	Finance Committee Meeting	Human Resources Office Innovations Creating a Digitally Friendly Environment	ACDBE Opportunities: Can The Door Be Opened Wider?	Open Networking Time
5:00 PM - 6:30 PM	Welcome Reception			
	Catch up with old friends and make new ones at ACI-NA's welcome reception. It is the perfect opportunity to find out what your colleagues are doing to address the challenges of our ever-changing airport world.			

**Registered conference attendees can attend all sessions unless otherwise noted*

Tuesday, June 7, 2022

8:00 AM - 4:30 PM	Registration		
8:00 AM - 9:00 AM	Networking Breakfast		
9:00 AM - 9:30 AM	Welcome and Opening Remarks		
9:30 AM - 10:30 AM	General Session 1 Uncertainty is the New Certainty – So What Happens Now?		
10:30 AM - 11:00 AM	Networking Break		
11:00 AM - 12:00 PM	Session 2A/B Airport Concessions Strategies & Models - Moving the Needle	Session 2C Finance Session	Session 2D Workforce Expectations – CEO Discussion
12:00 PM - 2:00 PM	Networking Lunch		
2:00 PM - 3:15 PM	Session 3A Using Business Intelligence for Concessions - Develop a Holistic Approach	Session 3B Expanding Opportunity for DEBs & ACDBEs: The Commitment Starts at the Top	Session 3C Finance Session
			Session 3D Airport Workforce Capability and Competency Management- Case Study
3:15 PM - 3:45 PM	Networking Break		
3:45 PM - 5:00 PM	Session 4A/B Airport Tenant Labor - Expensive & In Short Supply- Strategies For Success	Session 4C Finance Session	Session 4D Reframing HR's Role in Organizations Post COVID



Wednesday, June 8, 2022

8:00 AM - 4:00 PM	Registration		
8:00 AM - 9:00 AM	Networking Breakfast		
9:00 AM - 10:00 AM	General Session 2 Diversity, Equity, and Inclusion in the Aviation Business		
10:00 AM - 10:30 AM	Networking Break		
10:30 AM - 11:30 AM	Session 5A/B Regulations vs. Real-Life - ACBDE Practical Solutions for Airport Challenges	Session 5D The Great Resignation - Current Skills and Desired Leadership Competencies	Finance Roundtables by Hub Size Large Hub Medium Hub Small Hub Canadian Airport
11:30 AM - 12:30 PM	Session 6A Airport Concessions - Responding to External Change	Session 6B Attracting, Cultivating and Retaining the Next Generation of Business Diversity Leaders	
12:30 PM - 1:30 PM	Networking Lunch		
1:30 PM - 2:45 PM	Session 7A Roundtable with Airlines	Session 7B Attracting, Cultivating and Retaining the Next Generation of Business Diversity Leaders	Session 7D Mental Health; Behaviors in the current Pandemic Environment
2:45 PM - 3:15 PM	Networking Break		
3:15 PM - 4:15 PM	Session 8A/B Increasing Airport Construction Costs – Building Concessions Programs	Session 8C Finance Session	Session 8D Human Resources Meeting Town Hall
5:30 PM - 6:00 PM	Awards Gala Reception <i>Business or Cocktail Attire Suggested</i>		
6:00 PM - 9:00 PM	Awards Gala Dinner <i>Business or Cocktail Attire Suggested</i>		
<i>The World Business Partners/Associates Board of Directors meeting will take place on Wednesday, June 8 from 7:30 AM - 9:00 AM</i>			



2022 Business of Airports Conference

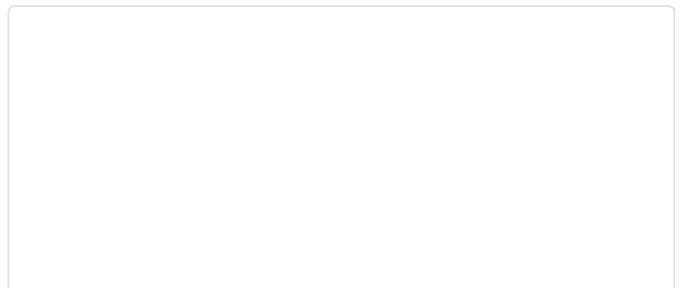
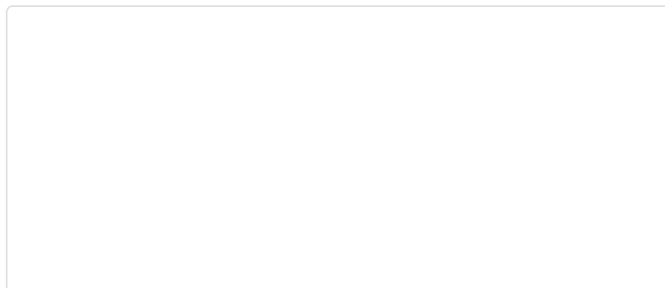
June 6 - 8
JW Marriott Desert Ridge
Phoenix, AZ

[REGISTER NOW](#)

[EVENT](#) [REGISTRATION](#) [HOTEL](#) [AGENDA](#) [SPONSORSHIP](#) [COVID-19 POLICIES](#)

	Early-Bird Registration (Until May 2)	Regular Registration (After May 2)
Member	\$850	\$1,050
Non-Member	\$1,200	\$1,500
US/Canadian Federal Government	\$475	\$475
Young Professional (35 & Under)	\$700	\$700
Full-Time Student	\$250	\$250

2022 Business of Airports Sponsors



Board Members

Gil Cabrera (Chair)
Mary Casillas Salas (Vice Chair)
Catherine Blakespear
Paul McNamara
Paul Robinson
Johanna Schiavoni
James Sly
Nora E. Vargas
Marni von Wilpert

DRAFT
Board Meeting Agenda

Thursday, April 7, 2022
9:00 A.M.

San Diego International Airport
SDCRAA Administration Building
3225 N. Harbor Drive
San Diego, California 92101

Ex-Officio Board Members

Col. Thomas M. Bedell
Gustavo Dallarda
Gayle Miller

President/CEO

Kimberly J. Becker

This meeting of the Board of the San Diego County Regional Airport Authority will be conducted pursuant to the provisions of California Assembly Bill 361 which suspends certain requirements of the Ralph M. Brown Act. On March 3, 2022, the San Diego County Regional Airport Authority Board adopted Resolution No. 2022-0023 finding that as a result of the continuing State of Emergency and the fact that local officials have recommended measures to promote social distancing and a finding that meeting in person continues to present imminent risks to the health and safety of attendees, it is in the best interest of the Authority and the public to continue to conduct meetings of the Board and Committees virtually pursuant to AB 361. Therefore, in the interest of public health, all Board Members will be participating in the meeting electronically. In accordance with Assembly Bill 361 and Authority Board Resolution No. 2022-0023, there will be no members of the public in attendance at the Meeting. We are providing alternatives to in-person attendance for viewing and participating in the meeting. In lieu of in-person attendance, members of the public may submit their comments in the following manner.

Public Comment during Board/Committee Meetings

If you'd like to speak live during the meeting, please follow these steps to request to speak:

- **Step 1:** Watch the meeting via the live Webcast located at the following link, <https://www.san.org/Airport-Authority/Meetings-Agendas/authority-board?EntryId=15012>
PLEASE NOTE: There is approximately 20 seconds of lag time between the meeting and the Webcast.
- **Step 2:** When the Chair introduces the item that you would like to comment on, (*or indicates that it is time for Non-Agenda Public Comment*), call into the public comment line by following the following directions:
REMINDER: Please do not call until the item you want to comment on is being discussed.

Thursday, April 7, 2022

1. **Dial 1-619-737-2396**
2. **When prompted, input Conference ID: [312 165 857#](#)**
3. **You will then hear: "If you're the meeting organizer, press star now. You are now joining the meeting." Ignore this message.**
4. **After a few seconds, you will hear: "Please wait for the leader to admit you into the meeting, thank you for your patience." This is an indication that you are in the waiting room, Authority staff will admit you into the meeting when it is your time to speak.**
5. **After being admitted into the meeting, your microphone will be live, please turn off your webcast to avoid feedback. Staff will then ask you to state your name and begin your comments.**

Written Non-Agenda Public comment and/or Public Comment on agenda items may also be submitted to the Authority clerk at clerk@san.org. Comments received no later than 8:30 a.m. on the day of the meeting will be distributed to the Board or Committee and included in the record.

How to Watch the Meeting

You may also view the meeting online at the following link: <https://www.san.org/Airport-Authority/Meetings-Agendas/authority-board?EntryId=15012>

Requests for Accessibility Modifications or Accommodations

As required by the Americans with Disabilities Act (ADA), requests for agenda information to be made available in alternative formats, and any requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for alternatives to observing meetings and offering public comment as noted above, may be made by contacting the Authority Clerk at (619) 400-2550 or clerk@san.org. The Authority is committed to resolving accessibility requests swiftly in order to maximize accessibility.

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. **Please note that agenda items may be taken out of order.** If comments are made to the Board without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

Note: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Board Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Board Services/Authority Clerk Department.

Thursday, April 7, 2022

CALL TO ORDER:

ROLL CALL:

PRESENTATIONS:

A. Overview of San Diego Flyer/Old Town Transit Center Airport Shuttle and Cross Border Xpress Shuttle Services:

Presented by Michelle Brega, Senior Director, External Relations; Marc Nichols, Director, Ground Transportation; Ted Anasis, Manager, Airport Planning

B. NT1 Public Art Conceptual Design Proposals:

Presented by Christopher Chalupsky, Senior Manager, Arts Program

REPORTS FROM BOARD COMMITTEES, AD HOC COMMITTEES, AND CITIZEN COMMITTEES AND LIAISONS:

- **AUDIT COMMITTEE:**
Committee Members: Blakespear, Casillas Salas, Schiavoni, Sly, Vann (Chair), Newsom, Wong Nickerson
- **CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE:**
Committee Members: Blakespear, McNamara, Schiavoni, von Wilpert (Chair)
- **EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE:**
Committee Members: Cabrera, McNamara, Robinson (Chair), Vargas
- **FINANCE COMMITTEE:**
Committee Members: McNamara, Schiavoni (Chair), Sly, von Wilpert

ADVISORY COMMITTEES

- **AUTHORITY ADVISORY COMMITTEE:**
Liaison: Casillas Salas (Primary), Robinson
- **ARTS ADVISORY COMMITTEE:**
Liaison: Schiavoni

LIAISONS

- **CALTRANS:**
Liaison: Dallarda

Thursday, April 7, 2022

- **INTER-GOVERNMENTAL AFFAIRS:**
Liaison: Cabrera
- **MILITARY AFFAIRS:**
Liaison: Bedell
- **PORT:**
Liaisons: Cabrera (Primary), Robinson, Vargas
- **WORLD TRADE CENTER:**
Representatives: Robert H. Gleason

BOARD REPRESENTATIVES (EXTERNAL)

- **SANDAG BOARD OF DIRECTORS:**
Representative: Cabrera (Primary), Robinson
- **SANDAG TRANSPORTATION COMMITTEE:**
Representatives: Schiavoni (Chair), Sly

CHAIR REPORT:

PRESIDENT/CEO REPORT:

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Board on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

Thursday, April 7, 2022

CONSENT AGENDA (ITEMS 1-9):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Board Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the March 3, 2022, regular Board meeting.

2. ACCEPTANCE OF BOARD AND COMMITTEE MEMBERS WRITTEN REPORTS ON THEIR ATTENDANCE AT APPROVED MEETINGS AND PRE-APPROVAL OF ATTENDANCE AT OTHER MEETINGS NOT COVERED BY THE CURRENT RESOLUTION:

RECOMMENDATION: Accept the reports and pre-approve Board Member attendance at other meetings, trainings and events not covered by the current resolution.

(Board Services: Tony R. Russell, Director/Authority Clerk)

3. AWARDED CONTRACTS, APPROVED CHANGE ORDERS FROM FEBRUARY 7, 2022 THROUGH MARCH 13, 2022 AND REAL PROPERTY AGREEMENTS GRANTED AND ACCEPTED FROM FEBRUARY 7, 2022 THROUGH MARCH 13, 2022:

RECOMMENDATION: Receive the Report.

(Procurement: Jana Vargas, Procurement Director)

4. APRIL 2022 LEGISLATIVE REPORT:

RECOMMENDATION: Adopt Resolution No. 2022-0032, approving the April 2022 Legislative Report.

(Government Relations: Matt Harris, Director)

5. CONSIDERATION OF WHETHER TO CONTINUE VIRTUAL MEETINGS FOR AUTHORITY BOARD AND COMMITTEE MEETINGS PURSUANT TO AB 361:

RECOMMENDATION: Adopt Resolution No. 2022-0033, finding that it is in the best interest of the Authority and the public it serves to continue to hold virtual public meetings of the Board and its Committees because a declared state of emergency is ongoing and continues to directly impact the ability of the Board and its Committees to meet safely in person.

(General Counsel: Amy Gonzalez, General Counsel)

CLAIMS

COMMITTEE RECOMMENDATIONS

Thursday, April 7, 2022

CONTRACTS AND AGREEMENTS

6. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE AN AGREEMENT WITH WILLIAMS SCOTSMAN, INC., TO PROVIDE THREE (3) TEMPORARY TRAILERS FOR THE NEW AIRPORT SHUTTLE BUS PARKING LOT AT SAN DIEGO INTERNATIONAL AIRPORT:

RECOMMENDATION: Adopt Resolution No. 2022-0034, approving and authorizing the President/CEO to negotiate and execute an agreement with Williams Scotsman, Inc., for three (3) temporary trailers, in an amount not-to-exceed \$125,370.03, in support of Project No. 413002, Shuttle Lot Relocation at San Diego International Airport.

(Airport Design & Construction: Bob Bolton, Director)

CONTRACTS AND AGREEMENTS AND/OR AMENDMENTS TO CONTRACTS AND AGREEMENTS EXCEEDING \$1 MILLION

7. AWARD A CONTRACT TO VELLUTINI CORPORATION DBA ROYAL ELECTRIC COMPANY FOR RUNWAY ELECTRICAL VAULT UPGRADES AT SAN DIEGO INTERNATIONAL AIRPORT:

RECOMMENDATION: Adopt Resolution No. 2022-0035, awarding a contract to Vellutini Corporation DBA Royal Electric Company in the amount of \$1,399,399 for Project No. 104264, Runway Electrical Vault Upgrades at San Diego International Airport.

(Airport Design & Construction: Bob Bolton, Director)

8. AWARD A CONTRACT TO HHJ CONSTRUCTION FOR QUIETER HOME PROGRAM PHASE 11, GROUP 10, PROJECT NO. 381110 ONE HUNDRED FORTY-TWO (142) NON-HISTORIC UNITS ON ONE (1) RESIDENTIAL PROPERTY LOCATED WEST OF THE SAN DIEGO INTERNATIONAL AIRPORT:

RECOMMENDATION: Adopt Resolution No. 2022-0036, awarding a contract to HHJ Construction in the amount of \$3,066,303.10 for Phase 11, Group 10, Project No. 381110, of the San Diego County Regional Airport Authority's ("Authority") Quieter Home Program.

(Airport Planning & Environmental Affairs: Brendan Reed, Director)

9. AWARD A CONTRACT TO S&L SPECIALTY CONSTRUCTION, INC. FOR QUIETER HOME PROGRAM PHASE 11, GROUP 12, PROJECT NO. 381112 FIFTY-TWO (52) NON-HISTORIC UNITS ON ONE (1) RESIDENTIAL PROPERTY LOCATED WEST OF THE SAN DIEGO INTERNATIONAL AIRPORT.

RECOMMENDATION: Adopt Resolution No. 2022-0037, awarding a contract to S&L Specialty Construction, Inc. in the amount of \$1,069,975.25 for Phase 11, Group 12, Project No. 381112, of the San Diego County Regional Airport Authority's ("Authority") Quieter Home Program.

(Airport Planning & Environmental Affairs: Brendan Reed, Director)

Thursday, April 7, 2022

PUBLIC HEARINGS:

OLD BUSINESS:

NEW BUSINESS:

CLOSED SESSION:

10. CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION:

(Paragraph (1) of subdivision (d) of Cal. Gov. Code §54956.9)

Name of Case: John Van De Walker v. Brian K. Widener, et al., United States District Court Case No. 21-cv-1829-BAS-BG

11. CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION:

(Paragraph (1) of subdivision (d) of Cal. Gov. Code §54956.9)

Name of Case: Future DB, International, Inc. v. San Diego County Regional Airport Authority, San Diego Superior Court Case No. 37-2018-00001531-CU-CR-CTL

12. CONFERENCE WITH LEGAL COUNSEL—ANTICIPATED LITIGATION:

Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Section 54956.9

Number of Cases: 1

REPORT ON CLOSED SESSION:

GENERAL COUNSEL REPORT:

BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REPORTS FOR BOARD MEMBERS, PRESIDENT/CEO, CHIEF AUDITOR AND GENERAL COUNSEL WHEN ATTENDING CONFERENCES, MEETINGS, AND TRAINING AT THE EXPENSE OF THE AUTHORITY:

BOARD COMMENT:

ADJOURNMENT:

Thursday, April 7, 2022

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall submit an email to the Clerk at clerk@san.org prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to submit an email shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.

After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2550 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly in front of the Administration Building. Bring your ticket to the third-floor receptionist for validation.

You may also reach the SDCRAA Building by using public transit via the San Diego MTS System, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.

DRAFT

Airport Land Use Commission Agenda

Thursday, April 7, 2022

9:00 A.M. or immediately following the Board Meeting

San Diego International Airport
SDCRAA Administration Building
3225 N. Harbor Drive
San Diego, California 92101

Board Members

Gil Cabrera (Chair)
Mary Casillas Salas (Vice Chair)
Catherine Blakespear
Paul McNamara
Paul Robinson
Johanna Schiavoni
James Sly
Nora E. Vargas
Marni von Wilpert

Ex-Officio Board Members

Col. Thomas M. Bedell
Gustavo Dallarda
Gayle Miller

President/CEO

Kimberly J. Becker

This meeting of the Airport Land use Commission will be conducted pursuant to the provisions of California Assembly Bill 361 which suspends certain requirements of the Ralph M. Brown Act. On March 3, 2022, the San Diego County Regional Airport Authority Board adopted Resolution No. 2022-0023 finding that as a result of the continuing State of Emergency and the fact that local officials have recommended measures to promote social distancing and a finding that meeting in person continues to present imminent risks to the health and safety of attendees, it is in the best interest of the Authority and the public to continue to conduct meetings of the Board and Committees virtually pursuant to AB 361. Therefore, in the interest of public health, all Board Members will be participating in the meeting electronically. In accordance with Assembly Bill 361 and Authority Board Resolution No. 2022-0023, there will be no members of the public in attendance at the Meeting. We are providing alternatives to in-person attendance for viewing and participating in the meeting. In lieu of in-person attendance, members of the public may submit their comments in the following manner.

Public Comment during Board/Committee Meetings

If you'd like to speak live during the meeting, please follow these steps to request to speak:

- Step 1:** Watch the meeting via the live Webcast located at the following link, <https://www.san.org/Airport-Authority/Meetings-Agendas/ALUC?EntryId=14996>

PLEASE NOTE: There is approximately 20 seconds of lag time between the meeting and the Webcast.
- Step 2:** When the Chair introduces the item that you would like to comment on, *(or indicates that it is time for Non-Agenda Public Comment)*, call into the public comment line by following the following directions :

REMINDER: Please do not call until the item you want to comment on is being discussed.

Thursday, April 7, 2022

1. **Dial 1-619-737-2396**
2. **When prompted, input Conference ID: [312 165 857#](#)**
3. **You will then hear: "If you're the meeting organizer, press star now. You are now joining the meeting." Ignore this message.**
4. **After a few seconds, you will hear: "Please wait for the leader to admit you into the meeting, thank you for your patience." This is an indication that you are in the waiting room, Authority staff will admit you into the meeting when it is your time to speak.**
5. **After being admitted into the meeting, your microphone will be live, please turn off your webcast to avoid feedback. Staff will then ask you to state your name and begin your comments.**

Written Non-Agenda Public comment and/or Public Comment on agenda items may also be submitted to the Authority clerk at clerk@san.org. Comments received no later than 8:30 a.m. on the day of the meeting will be distributed to the Board or Committee and included in the record.

How to Watch the Meeting

You may also view the meeting online at the following link: <https://www.san.org/Airport-Authority/Meetings-Agendas/ALUC?EntryId=14996>

Requests for Accessibility Modifications or Accommodations

As required by the Americans with Disabilities Act (ADA), requests for agenda information to be made available in alternative formats, and any requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for alternatives to observing meetings and offering public comment as noted above, may be made by contacting the Authority Clerk at (619) 400-2550 or clerk@san.org. The Authority is committed to resolving accessibility requests swiftly in order to maximize accessibility.

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. **Please note that agenda items may be taken out of order.** If comments are made to the Board without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

Note: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Board Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Board Services/Authority Clerk Department.

Thursday, April 7, 2022

CALL TO ORDER:

ROLL CALL:

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Commission on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Commission. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

CONSENT AGENDA (ITEMS 1-2):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Commission Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the March 3, 2022 regular meeting.

CONSISTENCY DETERMINATIONS

- 2. REPORT OF DETERMINATIONS OF CONSISTENCY WITH AIRPORT LAND USE COMPATIBILITY PLANS: SAN DIEGO INTERNATIONAL AIRPORT ALUCP; 4376 SARATOGA AVENUE, CITY OF SAN DIEGO; 2401 PACIFIC HIGHWAY, CITY OF SAN DIEGO; GILLESPIE FIELD ALUCP; 9369 PROSPECT AVENUE, CITY OF SANTEE; MCCLELLAN-PALOMAR AIRPORT ALUCP; HOUSING ELEMENTS PROGRAMS AMENDMENT, CITY OF CARLSBAD; BROWN FIELD MUNICIPAL AIRPORT, GILLESPIE FIELD, MARINE CORP AIR STATION MIRAMAR, MONTGOMERY-GIBBS EXECUTIVE AIRPORT, NAVAL AIR STATION NORTH ISLAND, NAVAL OUTLYING LANDING FIELD IMPERIAL BEACH, AND SAN DIEGO INTERNATIONAL AIRPORT ALUCPS; HOUSING ACTION PACKAGE AMENDMENTS, CITY OF SAN DIEGO:**

RECOMMENDATION: Receive the Report.

(Planning & Environmental Affairs: Ralph Redman, Manager, Airport Planning)

Thursday, April 7, 2022

PUBLIC HEARINGS:

- 3. FIND THE AIRPORT LAND USE COMPATIBILITY PLAN FOR AGUA CALIENTE AIRPORT CATEGORICALLY EXEMPT FROM CEQA PURSUANT TO CEQA GUIDELINES SECTION [XX] AND ADOPT THE AIRPORT LAND USE COMPATIBILITY PLAN FOR AGUA CALIENTE AIRPORT:**
RECOMMENDATION: Adopt Resolution No. 2022-XXXX Finding the Airport Land Use Compatibility Plan for Agua Caliente Airport Categorically Exempt from CEQA Pursuant to CEQA Guidelines Section [XX] and adopting the Airport Land Use Compatibility Plan for Agua Caliente Airport.
(Planning & Environmental Affairs: Ralph Redman, Manager, Airport Planning)
- 4. FIND THE AIRPORT LAND USE COMPATIBILITY PLAN FOR BORREGO VALLEY AIRPORT CATEGORICALLY EXEMPT FROM CEQA PURSUANT TO CEQA GUIDELINES SECTION [XX] AND ADOPT THE AIRPORT LAND USE COMPATIBILITY PLAN FOR BORREGO VALLEY AIRPORT:**
RECOMMENDATION: Adopt Resolution No. 2022-XXXX Finding the Airport Land Use Compatibility Plan for Borrego Valley Airport Categorically Exempt from CEQA Pursuant to CEQA Guidelines Section [XX] and adopting the Airport Land Use Compatibility Plan for Borrego Valley Airport.
(Planning & Environmental Affairs: Ralph Redman, Manager, Airport Planning)
- 5. FIND THE AIRPORT LAND USE COMPATIBILITY PLAN FOR FALLBROOK COMMUNITY AIRPARK CATEGORICALLY EXEMPT FROM CEQA PURSUANT TO CEQA GUIDELINES SECTION [XX] AND ADOPT THE AIRPORT LAND USE COMPATIBILITY PLAN FOR FALLBROOK COMMUNITY AIRPARK:**
RECOMMENDATION: Adopt Resolution No. 2022-XXXX Finding the Airport Land Use Compatibility Plan for Fallbrook Community Airpark Categorically Exempt from CEQA Pursuant to CEQA Guidelines Section [XX] and adopting the Airport Land Use Compatibility Plan for Fallbrook Community Airpark.
(Planning & Environmental Affairs: Ralph Redman, Manager, Airport Planning)
- 6. FIND FIND THE AIRPORT LAND USE COMPATIBILITY PLAN FOR JACUMBA AIRPORT CATEGORICALLY EXEMPT FROM CEQA PURSUANT TO CEQA GUIDELINES SECTION [XX] AND ADOPT THE AIRPORT LAND USE COMPATIBILITY PLAN FOR JACUMBA AIRPORT:**
RECOMMENDATION: Adopt Resolution No. 2022-XXXX Finding the Airport Land Use Compatibility Plan for Jacumba Airport Categorically Exempt from CEQA Pursuant to CEQA Guidelines Section [XX] and adopting the Airport Land Use Compatibility Plan for Jacumba Airport.
(Planning & Environmental Affairs: Ralph Redman, Manager, Airport Planning)

Thursday, April 7, 2022

7. FIND THE AIRPORT LAND USE COMPATIBILITY PLAN FOR OCOTILLO AIRPORT CATEGORICALLY EXEMPT FROM CEQA PURSUANT TO CEQA GUIDELINES SECTION [XX] AND ADOPT THE AIRPORT LAND USE COMPATIBILITY PLAN FOR OCOTILLO AIRPORT:

RECOMMENDATION: Adopt Resolution No. 2022-XXXX Finding the Airport Land Use Compatibility Plan for Octotillo Airport Categorically Exempt from CEQA Pursuant to CEQA Guidelines Section [XX] and adopting the Airport Land Use Compatibility Plan for Octotillo Airport.

(Planning & Environmental Affairs: Ralph Redman, Manager, Airport Planning)

8. FIND THE AIRPORT LAND USE COMPATIBILITY PLAN FOR RAMONA AIRPORT CATEGORICALLY EXEMPT FROM CEQA PURSUANT TO CEQA GUIDELINES SECTION [XX] AND ADOPT THE AIRPORT LAND USE COMPATIBILITY PLAN FOR RAMONA AIRPORT:

RECOMMENDATION: Adopt Resolution No. 2022-XXXX Finding the Airport Land Use Compatibility Plan for Ramona Airport Categorically Exempt from CEQA Pursuant to CEQA Guidelines Section [XX] and adopting the Airport Land Use Compatibility Plan for Ramona Airport.

(Planning & Environmental Affairs: Ralph Redman, Manager, Airport Planning)

OLD BUSINESS:

NEW BUSINESS:

COMMISSION COMMENT:

ADJOURNMENT:

Thursday, April 7, 2022

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall submit an email to the Clerk at clerk@san.org prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to submit an email shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.

After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

Note: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2550 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly in front of the Administration Building. Bring your ticket to the third-floor receptionist for validation.

You may also reach the SDCRAA Building by using public transit via the San Diego MTS System, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.