

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES
MONDAY, NOVEMBER 22, 2021
BOARD ROOM**

CALL TO ORDER: Vice Chair Robinson called the Executive and Finance Committee meeting to order at 9:05 a.m., on Monday, November 22, 2021, electronically and via teleconference pursuant to the provisions of California Assembly Bill 361 and Resolution No. 2021-0123 at the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

ROLL CALL:

Executive Committee

Present: Committee Members: Lloyd, Robinson

Absent: Committee Members: Cabrera (Chair)

Finance Committee

Present: Committee Members: Lloyd (Chair), von Wilpert

Absent: Committee Members: Casillas Salas, Schiavoni

There was lack of a quorum of the Finance Committee present.

Also Present: Kim Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Miranda Roper, Board Services/Authority Clerk I

NON-AGENDA PUBLIC COMMENT:

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the October 25, 2021, regular meeting.

ACTION: Moved by Board Member Lloyd and seconded by Vice Chair Robinson to approve staff's recommendation. Motion carried unanimously, noting Chair Cabrera as ABSENT.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE FOUR MONTHS ENDED OCTOBER 31, 2021:

Elizabeth Stewart, Interim Director, Accounting, provided a presentation on the Unaudited Financial Statements for the Four Months Ended October 31, 2021 that included Enplanements, Landed Weights, Operating Revenues, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues & Expenses and Statements of Net Position.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF OCTOBER 31, 2021:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of October 31, 2021 that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance and Bond and Short-Term Debt Proceeds.

4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCE:

Geoff Bryant, Manager, Airport Finance, provided an update on the Revolver Draws and Outstanding Balance that included the Revolving Credit Facility Balances.

5. UPDATE ON 2021 GENERAL AIRPORT REVENUE BOND SALE

Chair Lloyd announced that this item would be presented at the December 2, 2021 Board Meeting due to the lack of a quorum of the Finance Committee.

EXECUTIVE COMMITTEE NEW BUSINESS:

6. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Lloyd and seconded by Vice Chair Robinson to approve staff's recommendation. Motion carried unanimously, noting Chair Cabrera as ABSENT.

7. ESTABLISH THE DATE AND TIME OF BOARD AND ALUC MEETINGS FOR 2022, AS INDICATED ON THE PROPOSED 2022 MASTER CALENDAR OF BOARD AND COMMITTEE MEETINGS:

Tony Russell, Director, Board Services/Authority Clerk, provided an overview of the staff report.

RECOMMENDATION: Forward this item to the Board with a recommendation for approval.

ACTION: Moved by Board Member Lloyd and seconded by Vice Chair Robinson to approve staff's recommendation. Motion carried unanimously, noting Chair Cabrera as ABSENT.

REVIEW OF FUTURE AGENDAS:

8. REVIEW OF THE DRAFT AGENDA FOR THE DECEMBER 2, 2021 BOARD MEETING:

Kimberly J. Becker, President/CEO, provided an overview of the December 2, 2021 draft Board meeting agenda.

9. REVIEW OF THE DRAFT AGENDA FOR THE DECEMBER 2, 2021 AIRPORT LAND USE COMMISSION MEETING:

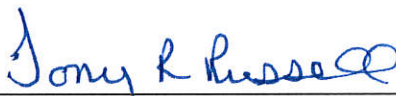
Kimberly J. Becker, President/CEO, provided an overview of the December 2, 2021 draft Airport Land Use Commission meeting agenda.

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT: The meeting adjourned at 9:35am.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE COMMITTEE THIS 20TH DAY OF DECEMBER 2021.

ATTEST:



TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL