

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
EXECUTIVE AND FINANCE COMMITTEE MEETING MINUTES  
MONDAY, SEPTEMBER 24, 2018  
BOARD ROOM**

**CALL TO ORDER:** Chairman Boling called the Executive and Finance Committee and Special Board meeting to order at 9:03 a.m., on Monday, September 24, 2018, in the Board Room of the San Diego International Airport, Administration Building, 3225 N Harbor Drive, San Diego, CA 92101.

**PLEDGE OF ALLEGIANCE:** Board Member Schumacher led the Pledge of Allegiance.

**ROLL CALL:**

***Executive Committee***

Present:                      Committee Members:              Boling (Chairman), Robinson,  
Schumacher

Board Members:              Kersey

Absent:                      Committee Members:              None

***Finance Committee***

Present:                      Committee Members:              Lloyd, Schiavoni, West

Absent:                      Committee Members:              Cox

Also Present:              Kimberly J. Becker, President/CEO; Amy Gonzalez, General  
Counsel; Linda Gehlken, Assistant Authority Clerk I; Martha  
Morales, Assistant Authority Clerk I

**NON-AGENDA PUBLIC COMMENT:** None.

**NEW BUSINESS:**

**1. APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the August 27, 2018 regular meeting.

**ACTION: Moved by Board Member Schumacher and seconded by Board Member Robinson to approve staff's recommendation. Motion carried unanimously.**

**FINANCE COMMITTEE NEW BUSINESS:**

**2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE TWO MONTHS ENDED AUGUST 31, 2018:**

Kathy Kiefer, Senior Director, Finance and Asset Management, provided a presentation on the review of the Unaudited Financial Statements for the Two Months Ended August 31, 2018, which included Enplanements, Gross Landing Weight Units, Operating Revenue, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues & Expenses, and Statements of Net Position.

In response to Chairman Boling on the status of a discussion regarding why Passenger Facility Charges and Customer Facility Charges are considered non-operating revenue, Scott Brickner, Vice President, Finance and Asset Management, stated staff would research and report back to the Board.

**3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF AUGUST 31, 2018:**

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of August 31, 2018, which included Portfolio Characteristics, Sector Distribution, Quality & Maturity Distribution, Investment Performance, and Bond Proceeds.

**EXECUTIVE COMMITTEE NEW BUSINESS:**

**4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

**ACTION: Moved by Board Member Robinson and seconded by Board Member Schumacher to approve staff's recommendation. Motion carried unanimously.**

**REVIEW OF FUTURE AGENDAS:**

**5. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 4, 2018 BOARD MEETING:**

Kimberly J. Becker, President/CEO, provided an overview of the draft agenda for the October 4, 2018, Board meeting.

KAMRAN HAMIDI, SAN DIEGO, provided a presentation and a handout and spoke regarding the formation of the Ground Transportation Ad Hoc Committee.

6. **REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 4, 2018 AIRPORT LAND USE COMMISSION MEETING:**  
Kimberly J. Becker, President/CEO, provided an overview of the draft agenda for the October 4, 2018, ALUC meeting.

**COMMITTEE MEMBER COMMENTS:** None.

**ADJOURNMENT:** The meeting adjourned at 9:31 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 22<sup>nd</sup> DAY OF OCTOBER, 2018.

ATTEST.  
  
grr: TONY R. RUSSELL  
DIRECTOR, BOARD SERVICES /  
AUTHORITY CLERK

APPROVED AS TO FORM:

  
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AMY GONZALEZ  
GENERAL COUNSEL