

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE AND FINANCE COMMITTEE MEETING MINUTES
MONDAY, DECEMBER 5, 2016
BOARD ROOM**

CALL TO ORDER: Chairman Boling called the Executive and Finance Committee Meeting to order at 9:03 a.m., on Monday, December 5, 2016, in the Board Room of the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Gleason led the Pledge of Allegiance.

ROLL CALL:

Executive Committee

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| Present: | Committee Members: | Boling (Chairman), Janney, Robinson |
| | Board Members: | Gleason, Hubbs, Kersey |
| Absent: | Committee Members: | None |

Finance Committee

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| Present: | Committee Members: | Boling (Chairman), Cox, Janney |
| Absent: | Committee Members: | Sessom |

Also Present: Thella F. Bowens, President/CEO; Amy Gonzalez, General Counsel; Tony Russell, Director, Corporate and Information Governance/ Authority Clerk; Ariel Levy-Mayer, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT:

KAMRAN HAMIDI, SAN DIEGO, provided a handout regarding taxi operations at the San Diego International Airport.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the November 7, 2016 regular meeting.

ACTION: Moved by Board Member Robinson and seconded by Board Member Janney to approve staff's recommendation. Motion carried unanimously.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE FOUR MONTHS ENDED OCTOBER 31, 2016:

Scott Brickner, VP, Finance and Asset Management/Treasurer; and Kathy Kiefer, Senior Director, Finance and Asset Management, provided a presentation on the Unaudited Financial Statements for the Four Months Ended October 31, 2016 which included Gross Landing Weight Units, Enplanements, Car Rental License Fees, Food and Beverage Concessions Revenue, Retail Concessions Revenue, Total Terminal Concessions, Parking Revenue, Operating Revenues for the Month Ended October 31, 2016, Operating Expenses for the Month Ended October 31, 2016, Financial Summary, Non-operating Revenues & Expenses for the Month Ended October 31, 2016, Operating Revenues for the Four Months Ended October 31, 2016, Operating Expenses for the Four Months Ended October 31, 2016, Financial Summary for the Four Months Ended October 31, 2016, Non-operating Revenues & Expenses for the Four Months Ended October 31, 2016, and Statements of Net Position.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF OCTOBER 31, 2016:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Authority's Investment Report as of October 31, 2016 which included, Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity, Benchmark Comparison, Detail of Security Holdings, Portfolio Investment Transactions, and Bond Proceeds Summary.

EXECUTIVE COMMITTEE NEW BUSINESS:

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

Tony Russell, Director, Corporate & Information Governance/Authority Clerk, announced that Chairman Boling's Travel Request, and Board Member Hubb's Expense Report were added for pre-approval.

ACTION: Moved by Board Member Robinson and seconded by Board Member Janney to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS:

5. REVIEW OF THE DRAFT AGENDA FOR THE DECEMBER 15, 2016 BOARD MEETING:

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the December 15, 2016 Board Meeting.

KAMRAN HAMIDI, SAN DIEGO, spoke regarding the rejection of his claim on the December Board agenda.

EDWARD M. TEYSSIER, SAN DIEGO, stated that the Board should settle the claim, stating that the current \$4.06 TNC tax is illegal.

Chairman Boling requested that the "Art Program Policy 8.50" presentation be moved to January because Board Member Cox may not be able to attend the December 15th Board meeting.

Amy Gonzalez, General Counsel, requested that the Closed Session title for Item No. 24 be changed to "Public Employee Appointment."

6. REVIEW OF THE DRAFT AGENDA FOR THE DECEMBER 15, 2016 AIRPORT LAND USE COMMISSION MEETING:

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the December 15, 2016 ALUC Meeting.

7. REVIEW OF THE DRAFT AGENDA FOR THE JANUARY 5, 2017 BOARD MEETING:

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the January 5, 2017 Board Meeting.

Ms. Gonzalez requested that the Closed Session title for Item No. 20 be changed to "Public Employee Appointment."

In response to Chairman Boling's inquiry regarding whether there would be an item regarding the FIS Facility, Ms. Bowens stated that it would be added to the January agenda.

8. REVIEW OF THE DRAFT AGENDA FOR THE JANUARY 5, 2017 AIRPORT LAND USE COMMISSION MEETING:

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the January 5, 2017 ALUC Meeting.

ACTION: Moved by Board Member Robinson and seconded by Board Member Janney to approve items 5, 6, 7 and 8 as revised. Motion carried unanimously.

CLOSED SESSION: The Board recessed into closed session at 9:43 a.m. to discuss Item 9.

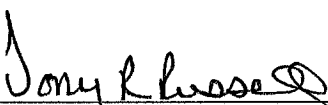
9. **PUBLIC EMPLOYEE APPOINTMENT:**
Cal. Gov. Code Section 54957
Title: President/Chief Executive Officer

CLOSED SESSION REPORT: The Board reconvened the meeting at 10:32 a.m. on the second floor CT Orville & Wilbur Wright Conference Room due to a medical emergency in the Board Room. Chairman Boling reported that an Ad Hoc Search Committee would be formed to conduct a national search for a new President/Chief Executive Officer.

COMMITTEE MEMBER COMMENTS: None.


ADJOURNMENT: The meeting was adjourned at 10:33 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT
AUTHORITY EXECUTIVE COMMITTEE THIS 23rd DAY OF JANUARY, 2017.



TONY R. RUSSELL
DIRECTOR OF CORPORATE & INFORMATION
GOVERNANCE/AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL