

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES
MONDAY, FEBRUARY 26, 2024
BOARD ROOM**

CALL TO ORDER: Chair Cabrera called the meeting of the Executive-Finance Committee Meeting to order at 9:02 a.m., on Monday, February 26, 2024, in the Board Room of the San Diego County Regional Airport Authority, Administration Building, 2417 McCain Road, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Chair Cabrera led the Pledge of Allegiance.

ROLL CALL:

Executive Committee:

Present: Committee Members: Cabrera (Chair), Perez, Sly

Absent: Committee Member: None

Finance Committee:

Present: Committee Members: Martinez, Sly (Chair), von Wilpert

Absent: Committee Member: None

Also Present: Hampton Brown, Vice President/Chief Revenue Officer; Amy Gonzalez, General Counsel; Shawna Morales, Assistant Authority Clerk II; Sonja Banks, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT: None.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the January 22, 2024, regular meeting.

ACTION: Moved by Board Member Perez and seconded by Vice Chair Sly to approve staff's recommendation. Motion carried unanimously.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE SEVEN MONTHS ENDED JANUARY 31, 2024:

Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the seven months ended January 31, 2024, that included, Enplanements, Landed Weights, Operating Revenue and Expenses, Nonoperating Revenue and Expenses, Summary of Change in Net Position, and Statement of Net Position.

3. MARKET AND INVESTMENT UPDATE: Jayson Schmitt, Co-Chief Investment Officer, Chandler Asset Management, provided a presentation on the Investment Portfolio Market Update that included Economic Highlights, Local Economic Data, National Economic Dashboard, and Portfolio Strategy.

Board Member Cabrera suggested that annual updates from the Chandler Asset Management team be provided to the Committee.

4. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF JANUARY 31, 2024:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of January 31, 2024, that included Portfolio Characteristics, U.S Treasury Yield Curve, Sector Distribution, Quality & Maturity Distribution, Investment Performance and Bond Proceeds.

EXECUTIVE COMMITTEE NEW BUSINESS:

5. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

ACTION: Moved by Board Member Perez and seconded by Vice Chair Sly to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS:

6. REVIEW OF THE DRAFT AGENDA FOR THE MARCH 7, 2024, BOARD MEETING:

Hampton Brown, Vice President/Chief Revenue Officer, provided an overview of the March 7, 2024, draft Board meeting agenda.

Jessica Bishop, Director Information & Technology Services, provided an update on the recent SAN.org webpage outage. Chair Cabrera requested that an update on the outage be included with the CEO Report at the March 7, 2024, Board Meeting.

7. REVIEW OF THE DRAFT AGENDA FOR THE MARCH 7, 2024, AIRPORT LAND USE COMMISSION MEETING:

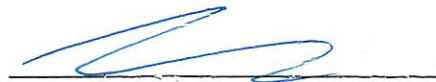
Hampton Brown, Vice President/Chief Revenue Officer, provided an overview of the March 7, 2024, draft Airport Land Use Commission meeting agenda.

LANCE MURPHY expressed concern regarding the incompatible land use adjacent to San Diego Airport in relation to the unhoused population.

ADJOURNMENT: The meeting adjourned at 9:58 a.m.

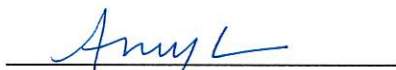
APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 25TH DAY OF MARCH 2024.

ATTEST:



SHAWNA MORALES
ASSISTANT AUTHORITY CLERK II

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL