

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
SPECIAL BOARD AND EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES
MONDAY, DECEMBER 20, 2021
BOARD ROOM**

CALL TO ORDER: Chair Gil Cabrera called the Special Board and Executive-Finance Committee meeting to order at 9:16 a.m., on Monday, December 20, 2021, electronically and via teleconference pursuant to the provisions of California Assembly Bill 361 and Resolution No. 2021-0133 at the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

ROLL CALL:

Board

Present: Cabrera (Chair), Blakespear, Lloyd, Robinson, McNamara, Schiavoni, von Wilpert

Absent: Casillas Salas, Bedell (Ex Officio), Dallarda (Ex Officio), Miller (Ex Officio), Vargas

Executive Committee

Present: Committee Members: Cabrera (Chair), Robinson, Lloyd, Robinson

Absent: Committee Members: None

Finance Committee

Present: Committee Members: Lloyd (Chair), Schiavoni, von Wilpert

Absent: Committee Members: Casillas Salas

Also Present: Kim Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Arely Valenzuela, Board Services/Authority Clerk I

NON-AGENDA PUBLIC COMMENT:

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the November 22, 2021, regular meeting.

ACTION: Moved by Board Member Robinson and seconded by Board Member Lloyd to approve staff's recommendation. Motion carried unanimously.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2021:

Elizabeth Stewart, Interim Director, Accounting, provided a presentation on the Unaudited Financial Statements for the Five Months Ended November 30, 2021 that included Enplanements, Landed Weights, Operating Revenues, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues & Expenses and Statements of Net Position.

Chair Cabrera requested that staff provide the Board with a report of the hours of operations for concessions from before and during COVID.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF NOVEMBER 30, 2021:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of November 30, 2021 that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance and Bond and Short-Term Debt Proceeds.

4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCE:

Geoff Bryant, Manager, Airport Finance, provided an update on the Revolver Draws and Outstanding Balance that included the Revolving Credit Facility Balances.

EXECUTIVE COMMITTEE NEW BUSINESS:

5. **PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**

ACTION: Moved by Board Member Robinson and seconded by Board Member Lloyd to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS:

6. **REVIEW OF THE DRAFT AGENDA FOR THE JANUARY 6, 2022 BOARD MEETING:**

Kimberly J. Becker, President/CEO, provided an overview of the January 6, 2022 draft Board meeting agenda.

7. **REVIEW OF THE DRAFT AGENDA FOR THE JANUARY 6, 2022 AIRPORT LAND USE COMMISSION MEETING:**

Kimberly J. Becker, President/CEO, provided an overview of the January 6, 2022 draft Airport Land Use Commission meeting agenda.

BOARD NEW BUSINESS:

8. **CONSIDERATION OF WHETHER TO CONTINUE VIRTUAL MEETINGS FOR AUTHORITY BOARD AND COMMITTEE MEETINGS PURSUANT TO AB 361:**

Amy Gonzalez, General Counsel, provided an overview of the Staff Report.

RECOMMENDATION: Adopt Resolution No. 2021-0147, finding that it is in the best interest of the Authority and the public it serves to continue to hold virtual public meetings of the Board and its Committees because a declared state of emergency is ongoing and continues to directly impact the ability of the Board and its Committees to meet safely in person and state and local officials recommend measures to promote social distancing.

ACTION: Moved by Board Member Blakespear and seconded by Board Member Robinson to approve staff's recommendation. Motion carried by the following votes: YES – Blakespear, Cabrera, Lloyd, McNamara, Robinson, Schiavoni, von Wilpert; NO – None; ABSENT – Casillas Salas, Vargas; (Weighted Vote Points: YES – 80; NO – 0; ABSENT – 20)

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT: The meeting adjourned at 10:30 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE COMMITTEE THIS 24TH DAY OF JANUARY 2022.

ATTEST:



TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL