

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY

Board Members

C. April Boling
Board Chair

Greg Cox
Jim Desmond
Robert H. Gleason
Lloyd B. Hubbs
Jim Janney
Mark Kersey
Paul Robinson
Mary Sessom

EXECUTIVE/FINANCE COMMITTEE and SPECIAL BOARD MEETING

AGENDA

Monday, October 10, 2016
9:00 A.M.

San Diego International Airport
SDCRAA Administration Building -- Third Floor
Board Room
3225 N. Harbor Drive
San Diego, CA 92101

Ex-Officio Board Members

Laurie Berman
Eraina Ortega
Col. Jason Woodworth

President / CEO

Thella F. Bowens

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. If comments are made to the Committee without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law. ***Please note that agenda items may be taken out of order.***

Staff Reports and documentation relating to each item of business on the Agenda are on file in Corporate & Information Governance and are available for public inspection.

***NOTE:** This Committee Meeting also is noticed as a Special Meeting of the Board to (1) foster communication among Board members in compliance with the Brown Act; and (2) preserve the advisory function of the Committee.

Board members who are not members of this Committee may attend and participate in Committee discussions. Since sometimes more than a quorum of the Board may be in attendance, to comply with the Brown Act, this Committee meeting also is noticed as a Special Meeting of the Board.

To preserve the proper function of the Committee, only members officially assigned to this Committee are entitled to vote on any item before the Committee. This Committee only has the power to review items and make recommendations to the Board. Accordingly, this Committee cannot, and will not, take any final action that is binding on the Board or the Authority, even if a quorum of the Board is present.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

Executive Committee

Committee Members: Boling (Chair), Janney, Robinson

Finance Committee

Committee Members: Boling (Chair), Cox, Janney, Sessom

NON-AGENDA PUBLIC COMMENT

Non-Agenda Public Comment is reserved for members of the public wishing to address the Committee on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Committee. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the September 6, 2016 regular meeting.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE TWO MONTHS ENDED AUGUST 31, 2016:

Presented by: Kathy Kiefer, Senior Director, Finance and Asset Management

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF AUGUST 31, 2016:

Presented by: Geoff Bryant, Manager, Airport Finance

4. CAPITAL FINANCING STRATEGY:

Presented by: John Dillon, Director, Financial Management

EXECUTIVE COMMITTEE NEW BUSINESS:

5. **PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

Presented by: Tony R. Russell, Director, Corporate & Information Governance/Authority Clerk

REVIEW OF FUTURE AGENDAS:

6. **REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 20, 2016 BOARD MEETING:**

Presented by: Thella F. Bowens, President/CEO

7. **REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 20, 2016 AIRPORT LAND USE COMMISSION MEETING:**

Presented by: Thella F. Bowens, President/CEO

CLOSED SESSION:

REPORT ON CLOSED SESSION:

NON-AGENDA PUBLIC COMMENT:

COMMITTEE MEMBER COMMENTS:

ADJOURNMENT:

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall complete a "Request to Speak" form prior to the announcement of that portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to complete a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment period at the beginning of the agenda is limited to eighteen (18) minutes and is reserved for persons wishing to address the Board, ALUC, or Committee on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board. A second Public Comment period is reserved for general public comment later in the meeting for those who were not heard during the first Public Comment period.
- 3) Persons wishing to speak on a specific item listed on the agenda will be afforded an opportunity to speak during the presentation of that individual item. Persons wishing to speak on a specific item should reserve their comments until the item is taken up by the Board, ALUC or Committee. Public comment on a specific item is limited to twenty (20) minutes – ten (10) minutes for those in favor and ten (10) minutes for those in opposition of an item. Each individual speaker will be allowed three (3) minutes, and applicants and groups will be allowed five (5) minutes.
- 4) If many persons have indicated a desire to address the Board, ALUC or Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.
- 6) After a public hearing or the Public Comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2400 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly in front of the SDCRAA Administration Building. Bring your ticket to the third floor receptionist for validation.

You may also reach the SDCRAA Administration Building by using public transit via the San Diego MTS system, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.

UPCOMING MEETING SCHEDULE

<i>Date</i>	<i>Day</i>	<i>Time</i>	<i>Meeting Type</i>	<i>Location</i>
November 7 th	Monday	9:00 A.M.	Regular	Board Room

DRAFT
SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
SPECIAL BOARD AND
EXECUTIVE AND FINANCE COMMITTEE MEETING MINUTES
TUESDAY, SEPTEMBER 6, 2016
BOARD ROOM

CALL TO ORDER: Chairman Boling called the Special Board and Executive and Finance Committee Meeting to order at 9:00 a.m., on Tuesday, September 6, 2016, in the Board Room of the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Gleason led the pledge of allegiance.

ROLL CALL:

Board

Present: Board Members: Boling (Chairman), Cox, Gleason,
Hubbs, Janney, Kersey, Robinson, Sessom

Absent Board Members: Berman (Ex-Officio), Desmond, Ortega
(Ex-Officio), Woodworth (Ex-Officio)

Executive Committee

Present: Committee Members: Boling (Chairman), Janney, Robinson

Absent: Committee Members: None.

Finance Committee

Present: Committee Members: Boling (Chairman), Cox, Janney, Sessom

Absent: Committee Members: None.

Board Member Cox and Board Member Sessom arrived during the course of the meeting.

NON-AGENDA PUBLIC COMMENT:

KAMRAN HAMIDI, SAN DIEGO, provided a handout and expressed concern regarding the increasing taxicab trip fee over the past 8 years.

EXECUTIVE/FINANCE BUSINESS

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the July 11, 2016 regular meeting.

ACTION: Moved by Board Member Robinson and seconded by Board Member Janney to approve staff's recommendation. Motion carried unanimously.

Board Member Sessom arrived at 9:10 a.m.

FINANCE COMMITTEE

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016:

Kathy Kiefer, Senior Director, Financial & Asset Management, provided a presentation on the Review of the Unaudited Financial Statements for the Year Ended June 30, 2016, which included Gross Landing Weight Units, Enplanements, Car Rental License Fees, Food and Beverage Concessions Revenue, Retail Concessions Revenue, Total Terminal Concessions, Parking Revenue, Monthly Operating Revenue, Operating Revenues for the Year Ended June 30, 2016, Monthly Operating Expenses, Operating Expenses for the Year Ended June 30, 2016, Financial Summary for the Year Ended June 30, 2016, Non-operating Revenues and Expenses for the Year Ended June 30, 2016, and Statements of Net Position as of June 30, 2016 and 2015.

RECOMMENDATION: Forward to the Board for acceptance.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF JULY 31, 2016:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Review of the Authority's Investment Report as of July 31, 2016, which included Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity, Benchmark Comparison, Detail of Security Holdings, Portfolio Investment Transactions, Bond Proceeds Summary, and Bond Proceeds Investment Transactions.

RECOMMENDATION: Accept the report.

ACTION: Moved by Board Member Sessom and seconded by Board Member Janney to approve staff's recommendation on Item 2 and 3. Motion carried unanimously, noting Board Member Cox as ABSENT.

EXECUTIVE COMMITTEE

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Robinson and seconded by Board Member Janney to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS

5. REVIEW OF THE DRAFT AGENDA FOR THE SEPTEMBER 15, 2016 BOARD MEETING:

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the September 15, 2016 Board Meeting.

In response to Board Member Gleason's request for an update on the Leigh Fisher agreement, Ms. Bowens stated that staff would provide the Board with an update prior to the September Board Meeting.

6. REVIEW OF THE DRAFT AGENDA FOR THE SEPTEMBER 15, 2016 AIRPORT LAND USE COMMISSION MEETING:

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the September 15, 2016 ALUC Meeting.

Board Member Sessom expressed concern regarding changing meeting dates and the scheduling of Board Workshops. She requested that the Board and Authority Staff consider scheduling evening meetings in the future so that the public can attend.

Chairman Boling requested that staff try to accommodate all Board member schedules if possible, when scheduling future workshops.

Board Member Cox arrived at 9:31 a.m.

BOARD WORKSHOP

7. DISCUSSION OF PUBLIC PRIVATE PARTNERSHIP DELIVERY MODEL:

Clay Paslay, Paslay Management Group; Larry Belinsky and Ken Cushine, Frasca & Associates, provided a presentation on Public-Private Partnership Delivery Model, which included Presentation Overview, Conventional Project

Delivery, When to Look for Alternatives, How the P3 Differs, Types of P3s, Delivery Method Selection Process/Value for Money Analysis, Overview of Interactive P3 Procurement Process, Breakdown of Resource Requirements, and Summary of SDCRAA Considerations.

In response to the Board's concern regarding the possibility of a developer going into bankruptcy, Mr. Belinsky stated that if the developer filed for bankruptcy during the construction period, the Authority would have the option to replace the developer based on established criteria, and if the developer filed bankruptcy during the operation period the Authority could replace the developer or choose to operate the facility itself.

Mr. Cushine stated that he could provide the Board with more information on successful P3 projects and unsuccessful projects that ended up in bankruptcy.

Board Member Gleason expressed concern with developing contract requirements and stated that it's hard to know what to put in the contract because things change over time.

In response to Board Member Sessom regarding if it is possible for someone to purchase the asset in bankruptcy, Mr. Cushine stated that it is possible; however, any operator would have to follow the terms of the agreement established by the Authority.

Board Member Sessom suggested that the "Other Considerations" section of the Summary of SDCRAA Considerations slide include "staff augmentation costs."

Thella F. Bowens, President/CEO stated this is just the beginning of the Boards education on P3's and that there will be more opportunities to learn more about P3's.

RECOMMENDATION: Receive the presentation.

The meeting recessed at 11:00 a.m. and reconvened at 11:10 a.m.

Board Members Cox and Sessom left the meeting.

8. REVIEW OF FEDERAL INSPECTION SERVICES (FIS) AT SAN; OVERVIEW AND FUTURE OPTIONS:

Hampton Brown, Director, Air Service Development; and Keith Wilschetz, Director, Airport Planning & Noise Mitigation provided a presentation on Federal Inspection Services (FIS) at SAN, which included an Overview of International Air Service/Need for Capacity, Current Facility & Limitations, Overview of Planned Options and Next Steps.

Board Member Gleason expressed concern with Customs and Border Patrol staffing for future growth and whether they are truly our partners.

Thella F. Bowens, President/CEO proposed that this presentation be provided at the September Board Meeting.

Chairman Boling suggested that the presentation be modified to include where the additional need for the FIS is coming from, the expected increase in revenue for the Airport, and whether the project is appropriate for a P3.

Board Member Kersey suggested that the presentation include whether the anticipated increase in revenue would cover the cost of construction.

Board Member Hubbs questioned if there would be any savings in the Airport Development Plan if the proposed FIS was built now.

Board Member Janney suggested that the presentation include whether the project can be phased to add additional wide body gates.

Board Members Gleason and Robinson left the meeting at 11:32 a.m.

RECOMMENDATION: Receive the presentation.

NON-AGENDA PUBLIC COMMENT: None.

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT: The meeting was adjourned at 12:02 p.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT
AUTHORITY EXECUTIVE COMMITTEE THIS 10th DAY OF OCTOBER, 2016.

TONY R. RUSSELL
DIRECTOR, CORPORATE &
INFORMATION GOVERNANCE/
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of August 31, 2016
(Unaudited)
Revised

ASSETS

	August	
	2016	2015
Current assets:		
Cash and investments ⁽¹⁾	\$ 61,333,740	\$ 68,093,682
Tenant lease receivable, net of allowance of 2016: (\$219,353) and 2015: (\$59,462)	10,139,775	10,413,347
Grants receivable	5,744,274	12,698,064
Notes receivable-current portion	1,705,491	1,608,986
Prepaid expenses and other current assets	8,405,587	8,968,896
Total current assets	87,328,868	101,782,975
Cash designated for capital projects and other ⁽¹⁾	22,200,486	23,330,395
Restricted assets:		
Cash and investments:		
Bonds reserve ⁽¹⁾	57,872,255	71,106,757
Passenger facility charges and interest unapplied ⁽¹⁾	73,769,376	49,927,881
Customer facility charges and interest unapplied ⁽¹⁾	33,640,380	41,847,476
Commercial paper reserve ⁽¹⁾	-	-
SBD Bond Guarantee ⁽¹⁾	4,000,000	4,000,000
Bond proceeds held by trustee ⁽¹⁾	144,783,716	245,283,390
Commercial paper interest held by trustee ⁽¹⁾	-	-
Passenger facility charges receivable	4,616,522	4,310,198
Customer facility charges receivable	3,152,763	4,197,610
OCIP insurance reserve	3,127,740	4,273,585
Total restricted assets	324,962,752	424,946,895
Noncurrent assets:		
Capital assets:		
Land and land improvements	109,974,224	72,563,518
Runways, roads and parking lots	590,772,032	590,459,084
Buildings and structures	1,406,137,488	1,111,930,363
Machinery and equipment	47,535,333	15,944,662
Vehicles	14,810,338	5,797,672
Office furniture and equipment	32,334,706	32,165,526
Works of art	9,579,436	3,423,910
Construction-in-progress	159,976,125	423,458,190
	2,371,119,682	2,255,742,925
Less accumulated depreciation	(827,846,285)	(745,404,575)
Total capital assets, net	1,543,273,397	1,510,338,350
Other assets:		
Notes receivable - long-term portion	34,772,388	36,492,946
Investments-long-term portion ⁽¹⁾	158,462,978	96,795,796
Net pension asset	-	(100,385)
Security deposit	349,943	349,943
Total other assets	193,585,309	133,538,300
Deferred outflows of resources:		
Deferred pension contributions	5,872,022	5,852,753
Total assets and deferred outflows of resources	\$ 2,177,222,834	\$ 2,199,789,668

⁽¹⁾ Total cash and investments, \$556,062,932 for 2016 and \$600,385,377 for 2015

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
 Statements of Net Position
 as of August 31, 2016
 (Unaudited)
 Revised

LIABILITIES AND NET POSITION

	August	
	2016	2015
Current liabilities:		
Accounts payable and accrued liabilities	\$ 36,817,850	\$ 61,894,525
Deposits and other current liabilities	7,180,154	8,180,237
Total current liabilities	43,998,004	70,074,762
Current liabilities - payable from restricted assets:		
Current portion of long-term debt	11,585,000	11,090,000
Accrued interest on bonds and variable debt	10,901,235	10,984,602
Total liabilities payable from restricted assets	22,486,235	22,074,602
Long-term liabilities:		
Variable debt	32,581,000	38,705,000
Other long-term liabilities	5,456,516	6,086,767
Long term debt - bonds net of amortized premium	1,279,472,497	1,295,285,977
Total long-term liabilities	1,317,510,013	1,340,077,744
Total liabilities	1,383,994,252	1,432,227,108
Deferred inflows of resources:		
Deferred pension investment gains	8,167,978	8,167,978
Total liabilities and deferred inflows of resources	\$ 1,392,162,230	\$ 1,440,395,086
Net Position:		
Invested in capital assets, net of related debt	356,733,761	403,120,072
Other restricted	180,080,700	178,271,129
Unrestricted:		
Designated	22,200,486	23,230,010
Undesignated	226,045,657	154,773,371
Total Net Position	\$ 785,060,604	\$ 759,394,582

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Month Ended August 31, 2016
(Unaudited)
Revised

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 2,356,265	\$ 2,400,412	\$ 44,147	2%	\$ 2,206,638
Aircraft parking Fees	242,304	242,299	(5)	(0)%	225,877
Building rentals	4,582,870	4,621,015	38,145	1%	4,506,944
Security surcharge	2,488,129	2,488,130	1	0%	2,306,130
CUPPS Support Charges	103,761	103,760	(1)	(0)%	100,545
Other aviation revenue	136,965	140,292	3,327	2%	137,351
Terminal rent non-airline	102,030	110,804	8,774	9%	93,149
Terminal concessions	2,066,904	2,271,067	204,163	10%	2,043,008
Rental car license fees	2,862,503	3,143,787	281,284	10%	2,951,776
Rental car center cost recovery	182,887	187,377	4,490	2%	-
License fees other	362,058	438,528	76,470	21%	349,352
Parking revenue	3,610,311	3,661,545	51,234	1%	3,715,841
Ground transportation permits and citations	1,008,788	804,980	(203,808)	(20)%	380,872
Ground rentals	1,548,570	1,559,399	10,829	1%	1,016,927
Grant reimbursements	18,676	24,800	6,124	33%	24,800
Other operating revenue	62,690	160,008	97,318	155%	67,499
Total operating revenues	21,735,711	22,358,203	622,492	3%	20,126,709
Operating expenses:					
Salaries and benefits	3,508,478	3,262,815	245,663	7%	3,294,596
Contractual services	3,573,916	3,591,306	(17,390)	(0)%	2,713,047
Safety and security	2,245,166	1,974,316	270,850	12%	1,849,245
Space rental	849,288	848,547	741	0%	867,915
Utilities	1,256,627	1,137,585	119,042	9%	1,109,854
Maintenance	1,301,646	1,147,316	154,330	12%	1,430,547
Equipment and systems	22,464	45,814	(23,350)	(104)%	40,879
Materials and supplies	38,047	48,279	(10,232)	(27)%	54,207
Insurance	77,388	78,916	(1,528)	(2)%	98,637
Employee development and support	120,503	74,801	45,702	38%	67,253
Business development	112,672	138,044	(25,372)	(23)%	33,859
Equipment rentals and repairs	362,696	404,448	(41,752)	(12)%	192,762
Total operating expenses	13,468,891	12,752,187	716,704	5%	11,752,801
Depreciation	7,690,090	7,690,090	-	-	6,397,129
Operating income (loss)	576,730	1,915,926	1,339,196	(232)%	1,976,779
Nonoperating revenue (expenses):					
Passenger facility charges	3,286,638	3,237,088	(49,550)	(2)%	3,229,490
Customer facility charges (Rental Car Center)	2,943,962	2,781,581	(162,381)	(6)%	3,194,840
Quieter Home Program	(43,177)	(91,614)	(48,437)	(112)%	(14,936)
Interest income	559,568	533,510	(26,058)	(5)%	464,767
BAB interest rebate	385,935	385,851	(84)	(0)%	385,851
Interest expense	(5,531,757)	(5,098,476)	433,281	8%	(4,798,783)
Bond amortization costs	284,672	348,958	64,286	23%	356,355
Other nonoperating income (expenses)	(833)	(198,160)	(197,327)	-	(1,152)
Nonoperating revenue, net	1,885,008	1,898,738	13,730	1%	2,816,432
Change in net position before capital grant contribution	2,461,738	3,814,664	1,352,926	55%	4,793,211
Capital grant contributions	38,165	25,790	(12,375)	(32)%	5,637,827
Change in net position	\$ 2,499,903	\$ 3,840,454	\$ 1,340,551	(54)%	\$ 10,431,038

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Two Months Ended August 31, 2016 and 2015
(Unaudited)
Revised

	Budget	Actual	Variance Favorable (Unfavorable)	%	Prior Year
				Change	
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 4,774,604	\$ 4,818,705	\$ 44,101	1%	\$ 4,493,858
Aircraft parking fees	484,608	484,598	(10)	(0)%	451,755
Building rentals	9,168,407	9,205,435	37,028	0%	9,014,706
Security surcharge	4,976,258	4,976,260	2	0%	4,612,260
CUPPS Support Charges	207,522	207,520	(2)	(0)%	201,090
Other aviation revenue	273,150	276,476	3,326	1%	269,761
Terminal rent non-airline	204,836	221,608	16,772	8%	223,259
Terminal concessions	4,148,917	4,477,420	328,503	8%	4,124,620
Rental car license fees	5,463,429	5,740,514	277,085	5%	5,427,917
Rental car center cost recovery	365,774	374,754	8,980	2%	-
License fees other	709,867	787,069	77,202	11%	734,441
Parking revenue	7,585,911	7,464,605	(121,306)	(2)%	7,593,344
Ground transportation permits and citations	1,534,338	1,373,667	(160,671)	(10)%	1,102,727
Ground rentals	3,097,140	3,114,688	17,548	1%	1,988,904
Grant reimbursements	37,353	49,600	12,247	33%	49,600
Other operating revenue	125,381	224,082	98,701	79%	125,330
Total operating revenues	43,157,495	43,797,001	639,506	1%	40,413,572
Operating expenses:					
Salaries and benefits	6,369,405	5,962,159	407,246	6%	6,255,565
Contractual services	7,171,458	7,134,189	37,269	1%	5,485,205
Safety and security	4,137,968	3,890,468	247,500	6%	3,714,696
Space rental	1,698,575	1,698,468	107	0%	1,680,204
Utilities	2,394,108	2,219,232	174,876	7%	2,132,677
Maintenance	2,315,376	2,138,954	176,422	8%	2,140,572
Equipment and systems	36,131	59,183	(23,052)	(64)%	86,448
Materials and supplies	65,960	76,213	(10,253)	(16)%	83,276
Insurance	157,877	165,052	(7,175)	(5)%	175,990
Employee development and support	192,545	104,826	87,719	46%	117,072
Business development	220,597	200,449	20,148	9%	88,377
Equipment rentals and repairs	635,555	603,189	32,366	5%	380,935
Total operating expenses	25,395,555	24,252,382	1,143,173	5%	22,341,017
Depreciation	15,386,642	15,386,642	-	-	12,883,735
Operating income (loss)	2,375,298	4,157,977	1,782,679		5,188,820
Nonoperating revenue (expenses):					
Passenger facility charges	6,814,110	6,752,751	(61,359)	(1)%	6,658,280
Customer facility charges (Rental Car Center)	6,102,564	5,930,756	(171,808)	(3)%	6,001,348
Quieter Home Program	(355,640)	(240,200)	115,440	32%	(245,470)
Interest income	1,121,729	1,110,570	(11,159)	(1)%	964,404
BAB interest rebate	771,870	771,702	(168)	(0)%	771,702
Interest expense	(11,057,914)	(10,196,318)	861,596	8%	(9,454,895)
Bond amortization costs	698,544	698,544	-	0%	713,313
Other nonoperating income (expenses)	(1,666)	(455,380)	(453,714)	-	17,929
Nonoperating revenue, net	4,093,597	4,372,425	278,828	7%	5,426,611
Change in net position before capital grant contributions	6,468,895	8,530,402	2,061,507	32%	10,615,431
Capital grant contributions	76,330	264,342	188,012	246%	6,033,906
Change in net position	\$ 6,545,225	\$ 8,794,744	\$ 2,249,519	34%	\$ 16,649,337



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	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Landing Fees										
41112 - Landing Fees - Signatory	\$2,371,094	\$2,415,306	\$44,212	2	\$2,220,253	\$4,804,580	\$4,848,791	\$44,211	1	\$4,520,632
41113 - Landing Fee Rebate	(14,829)	(14,894)	(66)	0	(13,615)	(29,976)	(30,086)	(111)	0	(26,774)
Total Landing Fees	2,356,265	2,400,411	44,146	2	2,206,638	4,774,604	4,818,705	44,101	1	4,493,858
Aircraft Parking Fees										
41150 - Terminal Aircraft Parking	208,381	208,376	(5)	0	194,400	416,763	416,753	(10)	0	388,799
41155 - Remote Aircraft Parking	33,923	33,923	0	0	31,478	67,845	67,845	0	0	62,956
Total Aircraft Parking Fees	242,304	242,299	(5)	0	225,877	484,608	484,598	(10)	0	451,755
Building and Other Rents										
41210 - Terminal Rent	4,507,685	4,509,630	1,944	0	4,447,584	9,015,370	9,019,259	3,889	0	8,886,012
41215 - Federal Inspection Services	75,184	111,385	36,201	48	59,358	153,037	186,176	33,139	22	128,694
Total Building and Other Rents	4,582,869	4,621,015	38,146	1	4,506,942	9,168,408	9,205,435	37,028	0	9,014,706
Security Surcharge										
41310 - Airside Security Charges	613,108	613,109	1	0	562,281	1,226,217	1,226,218	1	0	1,124,562
41320 - Terminal Security Charge	1,875,021	1,875,021	0	0	1,743,849	3,750,041	3,750,042	1	0	3,487,698
Total Security Surcharge	2,488,129	2,488,130	1	0	2,306,130	4,976,258	4,976,260	2	0	4,612,260
CUPPS Support Charges										
41400 - CUPPS Support Charges	103,761	103,760	(1)	0	100,545	207,522	207,520	(2)	0	201,090
Total CUPPS Support Charges	103,761	103,760	(1)	0	100,545	207,522	207,520	(2)	0	201,090
Other Aviation Revenue										
43100 - Fuel Franchise Fees	18,014	21,341	3,327	18	18,400	35,248	38,574	3,327	9	31,859
43105 - New Capital Recovery	118,951	118,951	0	0	118,951	237,902	237,902	0	0	237,902
Total Other Aviation Revenue	136,965	140,292	3,327	2	137,351	273,150	276,476	3,327	1	269,761
Non-Airline Terminal Rents										
45010 - Terminal Rent - Non-Airline	102,030	110,804	8,774	9	93,149	204,836	221,608	16,772	8	223,259
Total Non-Airline Terminal Rents	102,030	110,804	8,774	9	93,149	204,836	221,608	16,772	8	223,259

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Concession Revenue										
45111 - Term Concessions-Food & Bev	\$861,601	\$929,537	\$67,935	8	\$852,908	\$1,749,088	\$1,888,107	\$139,019	8	\$1,712,526
45112 - Terminal Concessions - Retail	604,955	695,657	90,702	15	596,801	1,200,553	1,344,968	144,415	12	1,179,480
45113 - Term Concessions - Other	259,056	302,519	43,463	17	256,756	517,837	564,576	46,739	9	566,888
45114 - Term Concessions Space Rents	71,969	72,545	576	1	69,749	143,939	145,091	1,152	1	141,595
45115 - Term Concessions Cost Recovery	91,662	91,804	142	0	91,619	181,823	174,788	(7,035)	(4)	173,722
45116 - Rec Distr Center Cost Recovery	127,172	124,129	(3,043)	(2)	124,224	254,344	248,733	(5,611)	(2)	248,353
45117 - Concessions Marketing Program	50,489	54,876	4,386	9	50,951	101,333	111,157	9,824	10	102,056
45120 - Rental car license fees	2,862,503	3,143,787	281,284	10	2,951,776	5,463,429	5,740,514	277,085	5	5,427,917
45121 - Rental Car Center Cost Recover	182,887	187,377	4,490	2	0	365,774	374,754	8,980	2	0
45130 - License Fees - Other	362,058	438,528	76,471	21	349,352	709,867	787,069	77,203	11	734,441
Total Concession Revenue	5,474,352	6,040,760	566,407	10	5,344,136	10,687,986	11,379,757	691,771	6	10,286,978
Parking and Ground Transportat										
45210 - Parking	3,610,311	3,661,545	51,234	1	3,715,841	7,585,911	7,464,605	(121,307)	(2)	7,593,344
45220 - AVI fees	507,781	483,089	(24,691)	(5)	273,910	1,024,949	966,572	(58,377)	(6)	491,196
45240 - Ground Transportation Pe	492,626	301,846	(190,780)	(39)	91,105	492,626	378,043	(114,583)	(23)	562,478
45250 - Citations	8,381	20,045	11,664	139	15,857	16,763	29,052	12,289	73	49,053
Total Parking and Ground Transportat	4,619,099	4,466,525	(152,574)	(3)	4,096,713	9,120,250	8,838,272	(281,978)	(3)	8,696,071
Ground Rentals										
45310 - Ground Rental - Fixed	1,548,570	1,559,400	10,830	1	1,007,459	3,097,140	3,114,688	17,547	1	1,979,336
45320 - Ground Rental - Percenta	0	0	0	0	9,468	0	0	0	0	9,568
Total Ground Rentals	1,548,570	1,559,400	10,830	1	1,016,927	3,097,140	3,114,688	17,547	1	1,988,904
Grant Reimbursements										
45410 - TSA Reimbursements	18,676	24,800	6,124	33	24,800	37,353	49,600	12,247	33	49,600
Total Grant Reimbursements	18,676	24,800	6,124	33	24,800	37,353	49,600	12,247	33	49,600

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Other Operating Revenue										
45510 - Finger Printing Fee	\$17,605	\$19,005	\$1,400	8	\$16,760	\$35,211	\$37,675	\$2,464	7	\$37,920
45520 - Utilities Reimbursements	19,427	19,427	0	0	18,416	38,853	38,853	0	0	36,832
45530 - Miscellaneous Other Reve	4,274	76,317	72,043	1,686	6,429	8,547	77,278	68,731	804	8,104
45540 - Service Charges	7,314	21,568	14,254	195	6,177	14,628	33,124	18,496	126	18,755
45570 - FBO Landing Fees	14,071	23,690	9,619	68	17,717	28,142	35,992	7,850	28	18,559
45580 - Equipment Rental	0	0	0	0	2,000	0	1,160	1,160	0	5,160
Total Other Operating Revenue	62,691	160,007	97,317	155	67,498	125,381	224,082	98,701	79	125,330
Total Operating Revenue	21,735,712	22,358,202	622,491	3	20,126,706	43,157,495	43,797,001	639,506	1	40,413,571
Personnel Expenses										
Salaries										
51110 - Salaries & Wages	2,682,028	2,201,285	480,743	18	2,126,809	4,744,443	3,834,580	909,864	19	3,826,947
51210 - Paid Time Off	0	268,612	(268,612)	0	258,729	0	463,354	(463,354)	0	475,288
51220 - Holiday Pay	0	0	0	0	0	0	56,334	(56,334)	0	104,760
51240 - Other Leave With Pay	0	10,811	(10,811)	0	1,825	0	15,531	(15,531)	0	5,967
51250 - Special Pay	0	88,338	(88,338)	0	58,349	0	159,610	(159,610)	0	67,192
Total Salaries	2,682,028	2,569,047	112,982	4	2,445,712	4,744,443	4,529,410	215,034	5	4,480,154
52110 - Overtime	52,991	70,332	(17,341)	(33)	68,362	103,933	119,093	(15,161)	(15)	125,315

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Benefits										
54110 - FICA Tax	\$198,775	\$187,163	\$11,612	6	\$176,965	\$351,696	\$333,143	\$18,553	5	\$342,181
54120 - Unemployment Insurance-S	0	0	0	0	0	0	16,357	(16,357)	0	20,866
54130 - Workers Compensation Ins	22,863	0	22,863	100	13,950	40,010	(24)	40,034	100	25,766
54135 - Workers Comp Incident Expense	0	5,392	(5,392)	0	5,850	0	5,392	(5,392)	0	(3,620)
54210 - Medical Insurance	349,478	331,900	17,578	5	324,016	698,956	658,154	40,802	6	645,070
54220 - Dental Insurance	27,436	26,113	1,324	5	25,468	54,873	52,052	2,821	5	50,594
54230 - Vision Insurance	3,376	3,184	192	6	3,096	6,753	6,340	413	6	6,168
54240 - Life Insurance	8,615	8,192	423	5	7,749	17,230	16,268	962	6	15,439
54250 - Short Term Disability	9,584	9,932	(348)	(4)	9,516	19,168	19,757	(588)	(3)	18,943
54310 - Retirement	476,548	496,729	(20,182)	(4)	436,699	854,331	849,037	5,294	1	870,447
54315 - Retiree	174,548	174,000	548	0	209,900	349,097	347,650	1,447	0	419,450
54320 - Amortization of Retiree	0	0	0	0	50,192	0	0	0	0	100,385
54410 - Taxable Benefits	0	445	(445)	0	1,426	0	445	(445)	0	1,733
54430 - Accrued Vacation	0	(168,570)	168,570	0	(75,777)	0	(185,671)	185,671	0	(19,812)
Total Benefits	1,271,224	1,074,481	196,743	15	1,189,049	2,392,113	2,118,900	273,213	11	2,493,609
Cap Labor/Burden/OH Recharge										
54510 - Capitalized Labor Recha	(446,986)	(74,470)	(372,516)	(83)	(78,140)	(782,226)	(146,088)	(636,139)	(81)	(164,188)
54515 - Capitalized Burden Rech	0	(30,427)	30,427	0	(30,795)	0	(58,099)	58,099	0	(65,571)
54599 - OH Contra	0	(303,021)	303,021	0	(238,742)	0	(509,909)	509,909	0	(500,037)
Total Cap Labor/Burden/OH Recharge	(446,986)	(407,918)	(39,069)	(9)	(347,677)	(782,226)	(714,096)	(68,130)	(9)	(729,796)
QHP Labor/Burden/OH Recharge										
54520 - QHP Labor Recharge	(50,776)	(16,666)	(34,111)	(67)	(31,192)	(88,859)	(44,343)	(44,515)	(50)	(61,643)
54525 - QHP Burden Recharge	0	(6,790)	6,790	0	(13,813)	0	(18,689)	18,689	0	(27,444)
54526 - QHP OH Contra Acct	0	(19,670)	19,670	0	(15,849)	0	(28,115)	28,115	0	(24,631)
Total QHP Labor/Burden/OH Recharge	(50,776)	(43,126)	(7,650)	(15)	(60,854)	(88,859)	(91,147)	2,288	3	(113,719)
54530 - MM & JS Labor Recharge	0	0	0	0	0	0	0	0	0	(52)
54531 - Joint Studies - Labor	0	0	0	0	0	0	0	0	0	52
54535 - MM & JS Burden Recharge	0	0	0	0	0	0	0	0	0	(16)
54536 - Maintenance-Burden	0	0	0	0	0	0	0	0	0	16
Total Personnel Expenses	3,508,480	3,262,815	245,665	7	3,294,592	6,369,404	5,962,160	407,245	6	6,255,563
Non-Personnel Expenses										

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Contract Services										
61100 - Temporary Staffing	\$7,800	\$42,548	\$(34,748)	(445)	\$23,135	\$23,810	\$93,970	\$(70,160)	(295)	\$50,306
61110 - Auditing Services	20,000	20,000	0	0	46,500	20,000	20,000	0	0	58,500
61120 - Legal Services	66,000	11,001	55,000	83	55,368	132,000	33,683	98,318	74	88,000
61130 - Services - Professional	1,018,011	940,908	77,103	8	947,235	2,010,452	1,889,553	120,900	6	1,852,767
61150 - Outside Svs - Other	277,554	251,358	26,196	9	245,902	555,489	516,709	38,780	7	510,282
61160 - Services - Custodial	2,342,531	2,372,437	(29,906)	(1)	1,513,091	4,709,578	4,644,748	64,831	1	3,193,885
61190 - Receiving & Dist Cntr Services	131,429	130,137	1,292	1	130,866	262,858	261,299	1,559	1	261,528
61990 - OH Contra	0	(177,082)	177,082	0	(249,049)	0	(325,773)	325,773	0	(530,063)
61998 - Capital Proj OH Alloc Co	(289,409)	0	(289,409)	(100)	0	(542,729)	0	(542,729)	(100)	0
Total Contract Services	3,573,917	3,591,308	(17,392)	0	2,713,048	7,171,459	7,134,187	37,271	1	5,485,206
Safety and Security										
61170 - Services - Fire, Police,	495,720	473,929	21,790	4	489,936	991,440	968,987	22,453	2	942,197
61180 - Services - SDUPD-Harbor	1,409,445	1,186,340	223,105	16	1,042,486	2,466,528	2,243,423	223,105	9	2,135,665
61185 - Guard Services	250,000	272,692	(22,692)	(9)	245,771	500,000	547,692	(47,692)	(10)	479,771
61188 - Other Safety & Security Serv	90,000	41,354	48,646	54	71,051	180,000	130,366	49,634	28	157,063
Total Safety and Security	2,245,164	1,974,315	270,849	12	1,849,244	4,137,968	3,890,468	247,500	6	3,714,696
Space Rental										
62100 - Rent	849,288	848,547	741	0	867,915	1,698,575	1,698,468	107	0	1,680,204
Total Space Rental	849,288	848,547	741	0	867,915	1,698,575	1,698,468	107	0	1,680,204
Utilities										
63100 - Telephone & Other Commun	35,862	26,370	9,492	26	34,585	71,725	56,038	15,687	22	68,733
63110 - Utilities - Gas & Electr	1,135,131	1,002,416	132,714	12	994,291	2,147,114	1,993,846	153,269	7	1,896,138
63120 - Utilities - Water	85,634	109,378	(23,744)	(28)	80,978	175,269	169,926	5,343	3	167,806
63190 - OH Contra	0	(578)	578	0	0	0	(578)	578	0	0
Total Utilities	1,256,626	1,137,586	119,040	9	1,109,855	2,394,108	2,219,233	174,876	7	2,132,677

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Maintenance										
64100 - Facilities Supplies	\$44,100	\$71,818	\$(27,718)	(63)	\$62,885	\$87,700	\$120,881	\$(33,181)	(38)	\$67,301
64110 - Maintenance - Annual R	902,239	1,088,842	(186,603)	(21)	985,321	1,717,369	1,792,239	(74,871)	(4)	1,544,635
64124 - Maintenance-Overhead	0	48	(48)	0	52	0	80	(80)	0	(438)
64125 - Major Maintenance - Mat	325,307	(36,154)	361,461	111	155,726	450,307	158,023	292,284	65	221,654
64127 - Contract Overhead (co	0	0	0	0	(727)	0	0	0	0	66
64140 - Refuse & Hazardous Waste	30,000	22,763	7,237	24	227,290	60,000	67,731	(7,731)	(13)	307,354
Total Maintenance	1,301,646	1,147,317	154,329	12	1,430,547	2,315,376	2,138,954	176,422	8	2,140,572
Equipment and Systems										
65100 - Equipment & Systems	24,928	46,809	(21,881)	(88)	40,879	41,059	60,304	(19,245)	(47)	86,448
65101 - OH Contra	(2,464)	(995)	(1,469)	(60)	0	(4,928)	(1,121)	(3,807)	(77)	0
Total Equipment and Systems	22,464	45,814	(23,350)	(104)	40,879	36,131	59,183	(23,052)	(64)	86,448
Materials and Supplies										
65110 - Office & Operating Suppl	35,879	33,604	2,275	6	38,099	62,454	59,633	2,821	5	63,803
65120 - Safety Equipment & Suppl	5,977	13,806	(7,829)	(131)	16,797	10,432	16,479	(6,047)	(58)	23,171
65130 - Tools - Small	1,250	5,814	(4,564)	(365)	2,220	2,500	6,070	(3,570)	(143)	2,220
65199 - OH Contra	(5,060)	(4,945)	(115)	(2)	(2,908)	(9,426)	(5,969)	(3,457)	(37)	(5,918)
Total Materials and Supplies	38,046	48,279	(10,233)	(27)	54,208	65,960	76,213	(10,254)	(16)	83,276
Insurance										
67170 - Insurance - Property	40,726	40,919	(194)	0	37,184	81,452	81,839	(387)	0	74,368
67171 - Insurance - Liability	12,170	11,825	345	3	15,467	24,341	23,650	691	3	34,507
67172 - Insurance - Public Offic	11,281	11,255	26	0	13,068	23,512	23,460	52	0	24,491
67173 - Insurance Miscellaneous	13,211	14,918	(1,707)	(13)	32,919	28,572	36,103	(7,531)	(26)	42,624
Total Insurance	77,388	78,917	(1,529)	(2)	98,637	157,876	165,052	(7,176)	(5)	175,990

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Employee Development and Suppo										
66120 - Awards - Service	\$5,000	\$3,013	\$1,987	40	\$4,596	\$10,000	\$2,755	\$7,245	72	\$5,899
66130 - Book & Periodicals	6,735	(5,111)	11,846	176	7,828	13,564	904	12,660	93	8,784
66220 - Permits/Certificates/Lic	27,381	445	26,936	98	565	33,237	(576)	33,813	102	2,564
66260 - Recruiting	1,620	285	1,335	82	2,248	3,240	346	2,894	89	2,248
66280 - Seminars & Training	39,153	40,663	(1,510)	(4)	13,168	64,365	43,657	20,708	32	39,160
66290 - Transportation	14,089	11,000	3,090	22	12,732	27,623	21,320	6,303	23	24,460
66299 - OH Contra	(4,866)	(3,903)	(963)	(20)	(2,268)	(9,176)	(5,324)	(3,852)	(42)	(3,139)
66305 - Travel-Employee Developm	21,557	22,376	(819)	(4)	16,480	31,074	29,006	2,068	7	21,019
66310 - Tuition	5,000	750	4,250	85	3,644	10,000	3,089	6,911	69	3,644
66320 - Uniforms	4,833	5,282	(449)	(9)	8,260	8,618	9,649	(1,031)	(12)	12,433
Total Employee Development and Suppo	120,503	74,799	45,704	38	67,253	192,545	104,825	87,720	46	117,071
Business Development										
66100 - Advertising	50,928	54,934	(4,006)	(8)	3,300	99,342	59,685	39,657	40	12,606
66200 - Memberships & Dues	13,560	26,829	(13,269)	(98)	13,021	54,710	71,880	(17,169)	(31)	45,988
66230 - Postage & Shipping	2,589	1,743	846	33	1,510	4,856	1,743	3,113	64	5,086
66240 - Promotional Activities	34,314	48,100	(13,786)	(40)	1,227	44,627	57,674	(13,047)	(29)	7,305
66250 - Promotional Materials	2,014	490	1,524	76	2,136	4,028	643	3,385	84	3,292
66300 - Travel-Business Developm	9,267	5,947	3,320	36	12,665	13,034	8,824	4,210	32	14,100
Total Business Development	112,673	138,043	(25,370)	(23)	33,860	220,597	200,449	20,148	9	88,376
Equipment Rentals and Repairs										
66140 - Computer Licenses & Agre	63,225	44,089	19,136	30	21,479	75,250	85,778	(10,528)	(14)	40,010
66150 - Equipment Rental/Leasing	15,942	24,498	(8,557)	(54)	14,718	49,278	58,278	(9,000)	(18)	46,287
66160 - Tenant Improvements	70,000	117,132	(47,132)	(67)	58,753	130,000	156,354	(26,354)	(20)	117,676
66270 - Repairs - Office Equipme	275,674	247,840	27,834	10	132,899	448,817	366,889	81,927	18	224,069
66279 - OH Contra	(62,145)	(29,111)	(33,034)	(53)	(35,087)	(67,790)	(64,110)	(3,681)	(5)	(47,107)
Total Equipment Rentals and Repairs	362,695	404,448	(41,752)	(12)	192,761	635,554	603,190	32,364	5	380,934
Total Non-Personnel Expenses	9,960,410	9,489,374	471,036	5	8,458,207	19,026,150	18,290,222	735,927	4	16,085,449
Total Departmental Expenses before	13,468,890	12,752,189	716,701	5	11,752,799	25,395,554	24,252,382	1,143,172	5	22,341,012
Depreciation and Amortization										
69110 - Depreciation Expense	7,690,090	7,690,090	0	0	6,397,129	15,386,642	15,386,642	0	0	12,883,735
Total Depreciation and Amortization	7,690,090	7,690,090	0	0	6,397,129	15,386,642	15,386,642	0	0	12,883,735

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule

Print Date: 9/19/2016
 Print Time: 9:49:50AM
 Report ID: GL0012

For the two months ended August 31, 2016

(Unaudited)

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Non-Operating Revenue/(Expense)										
Passenger Facility Charges										
71110 - Passenger Facility Charg	\$3,286,638	\$3,237,088	\$(49,550)	(2)	\$3,229,490	\$6,814,110	\$6,752,751	\$(61,360)	(1)	\$6,658,280
Total Passenger Facility Charges	3,286,638	3,237,088	(49,550)	(2)	3,229,490	6,814,110	6,752,751	(61,360)	(1)	6,658,280
Customer Facility Charges										
71120 - Customer facility charges (Con	2,943,962	2,781,581	(162,381)	(6)	3,194,840	6,102,564	5,930,756	(171,808)	(3)	6,001,348
Total Customer Facility Charges	2,943,962	2,781,581	(162,381)	(6)	3,194,840	6,102,564	5,930,756	(171,808)	(3)	6,001,348
Quieter Home Program										
71212 - Quieter Home - Labor	0	(16,666)	(16,666)	0	(31,192)	0	(44,343)	(44,343)	0	(61,643)
71213 - Quieter Home - Burden	0	(6,790)	(6,790)	0	(13,813)	0	(18,689)	(18,689)	0	(27,444)
71214 - Quieter Home - Overhead	0	(19,670)	(19,670)	0	203,483	0	(28,115)	(28,115)	0	(24,631)
71215 - Quieter Home - Material	(831,004)	(197,805)	633,199	76	(1,190,422)	(1,528,208)	(862,427)	665,781	44	(1,950,252)
71216 - Quieter Home Program	812,827	149,348	(663,479)	(82)	1,035,570	1,222,568	713,495	(509,073)	(42)	1,871,763
71217 - Contract Labor	0	(13)	(13)	0	(6,172)	0	(53)	(53)	0	(13,354)
71218 - Contractor Burden	0	(17)	(17)	0	(7,855)	0	(68)	(68)	0	(16,995)
71224 - Joint Studies Overhead	0	0	0	0	0	0	0	0	0	(23)
71225 - Joint Studies - Material	(25,000)	0	25,000	100	(4,536)	(50,000)	0	50,000	100	(22,891)
Total Quieter Home Program	(43,177)	(91,613)	(48,437)	(112)	(14,936)	(355,640)	(240,200)	115,440	32	(245,471)
Interest Income										
71310 - Interest - Investments	388,536	276,835	(111,701)	(29)	189,488	779,033	596,752	(182,281)	(23)	414,741
71340 - Interest - Note Receivab	171,032	171,032	0	0	178,583	342,696	342,696	0	0	357,763
71360 - Interest - Bonds	0	0	0	0	0	0	0	0	0	(2,278)
71361 - Interest Income - 2010 Bonds	0	37,661	37,661	0	25,682	0	74,854	74,854	0	50,996
71363 - Interest Income - 2013 Bonds	0	22,849	22,849	0	24,885	0	45,793	45,793	0	49,770
71365 - Interest Income - 2014 Bond A	0	25,133	25,133	0	46,129	0	50,475	50,475	0	93,412
Total Interest Income	559,568	533,511	(26,057)	(5)	464,767	1,121,729	1,110,571	(11,158)	(1)	964,404
Interest income BAB's rebate										
71362 - BAB interest rebate	385,935	385,851	(84)	0	385,851	771,870	771,702	(167)	0	771,702
Total Interest income BAB's rebate	385,935	385,851	(84)	0	385,851	771,870	771,702	(167)	0	771,702

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the two months ended August 31, 2016
(Unaudited)

Print Date: 9/19/2016
Print Time: 9:49:50AM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Interest Expense										
71411 - Interest Expense- 2010 Bonds	\$(2,559,687)	\$(2,559,687)	\$0	0	\$(2,595,983)	\$(5,119,375)	\$(5,119,375)	\$0	0	\$(5,191,966)
71412 - Interest Expense 2013 Bonds	(1,529,163)	(1,529,163)	0	0	(1,534,550)	(3,058,325)	(3,058,325)	0	0	(3,069,100)
71413 - Interest Expense 2014 Bond A	(1,361,768)	(1,361,768)	0	0	(1,361,768)	(2,723,535)	(2,723,535)	0	0	(2,723,535)
71420 - Interest Expense-Variable Debt	(37,391)	(26,278)	11,113	30	(21,312)	(74,782)	(51,888)	22,893	31	(46,230)
71430 - LOC Fees - C/P	(15,736)	(29,446)	(13,709)	(87)	(25,721)	(31,473)	(58,891)	(27,419)	(87)	(55,053)
71458 - Capitalized Interest	0	464,471	464,471	0	798,595	0	929,033	929,033	0	1,747,190
71461 - Interest Expense - Cap Leases	(28,013)	(56,606)	(28,593)	(102)	(58,043)	(50,424)	(113,337)	(62,913)	(125)	(116,201)
Total Interest Expense	(5,531,758)	(5,098,476)	433,282	8	(4,798,782)	(11,057,913)	(10,196,319)	861,594	8	(9,454,895)
Amortization										
69210 - Amortization - Premium	284,672	348,958	64,286	23	356,355	698,544	698,544	0	0	713,313
Total Amortization	284,672	348,958	64,286	23	356,355	698,544	698,544	0	0	713,313
Other Non-Operating Income (Expense)										
71510 - Legal Settlement Income	0	0	0	0	0	0	0	0	0	11
71530 - Gain/Loss On Investments	0	(202,353)	(202,353)	0	(12,116)	0	(461,186)	(461,186)	0	1,248
71540 - Discounts Earned	0	3,431	3,431	0	0	0	3,431	3,431	0	4,294
71610 - Legal Settlement Expense	(833)	0	833	100	0	(1,666)	0	1,666	100	0
71620 - Other non-operating revenue (e	0	762	762	0	10,964	0	2,375	2,375	0	12,376
73300 - DMJM and Auth OH Clearin	0	0	0	0	0	0	0	0	0	0
Total Other Non-Operating Income (Expense)	(833)	(198,160)	(197,327)	(23,689)	(1,152)	(1,666)	(455,381)	(453,715)	(27,234)	17,929
Total Non-Operating Revenue/(Expense)	1,885,008	1,898,740	13,731	1	(2,816,433)	4,093,599	4,372,425	278,826	7	(5,426,612)
Capital Grant Contribution										
72100 - AIP Grants	38,165	25,790	(12,375)	(32)	5,637,827	76,330	264,342	188,012	246	6,033,906
Total Capital Grant Contribution	38,165	25,790	(12,375)	(32)	5,637,827	76,330	264,342	188,012	246	6,033,906
Total Expenses Net of Non-Operating Revenue/ (Expense)	19,235,807	18,517,750	718,057	4	9,695,669	36,612,267	35,002,257	1,610,010	4	23,764,228
Net Income/(Loss)	2,499,905	3,840,453	1,340,548	54	10,431,038	6,545,228	8,794,744	2,249,516	34	16,649,343
Equipment Outlay										
73200 - Equipment Outlay Expendi	(20,200)	0	20,200	100	484	(40,400)	0	40,400	100	484
Total Equipment Outlay	(20,200)	0	20,200	100	484	(40,400)	0	40,400	100	484



Review of the Unaudited Financial Statements for the Two Months Ended August 31, 2016 and 2015

Presented by:

Scott Brickner, CPA

Vice President, Finance and Asset Management/Treasurer

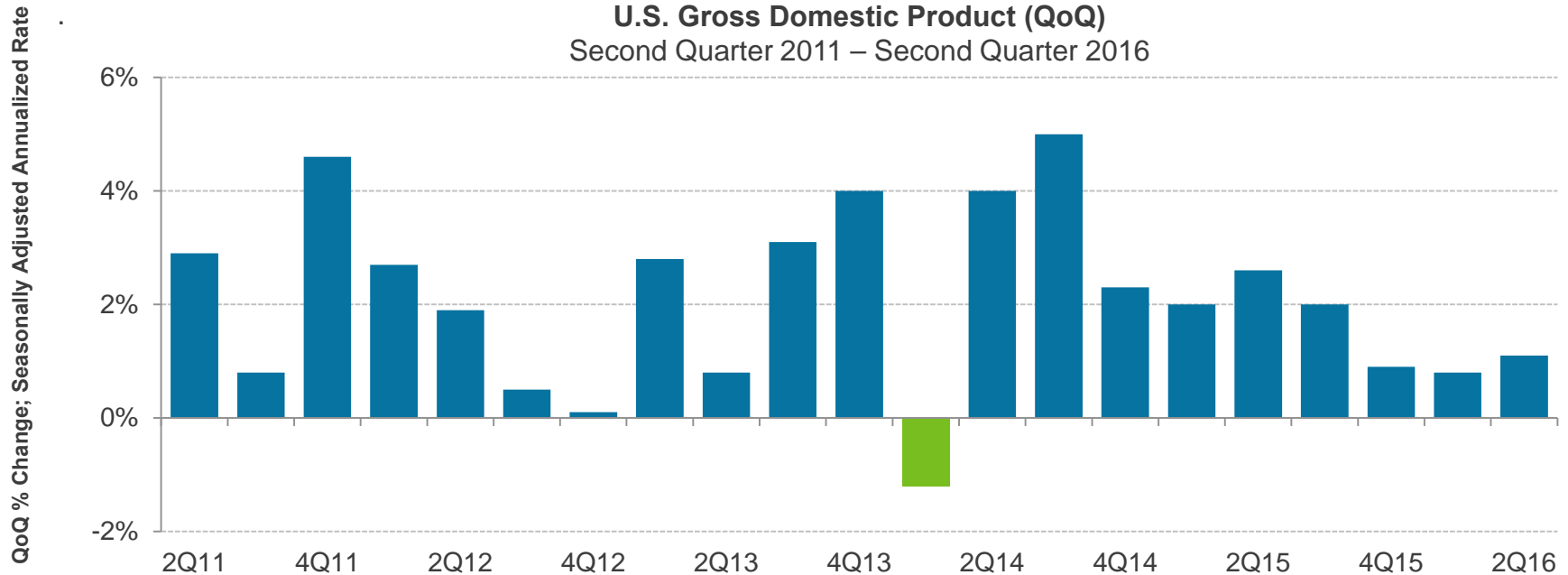
Kathy Kiefer

Senior Director, Finance & Asset Management

October 10, 2016

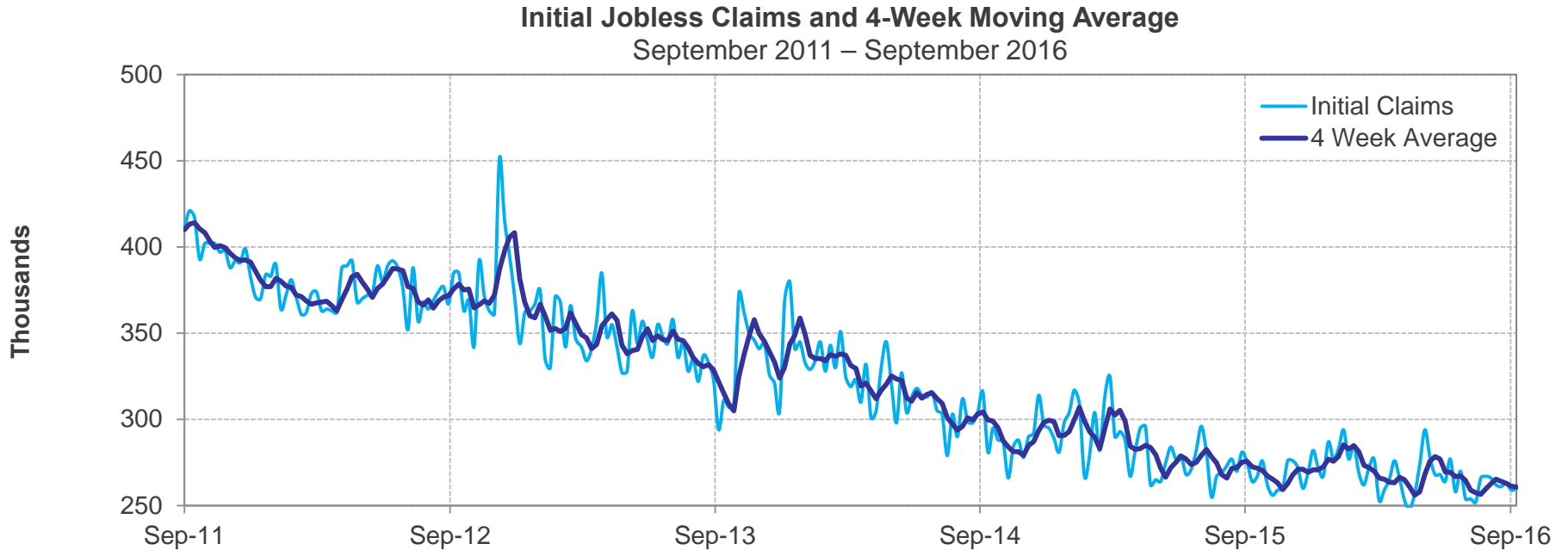
Second Quarter GDP

U.S. GDP grew at a lackluster rate of 1.1% (second estimate) in the second quarter slightly higher than the 0.8% rate increase in the first quarter and 0.9% increase in the fourth quarter. Second quarter GDP reflected strong contributions from personal consumption, but weak business investment detracted from GDP, amid a significant decline in inventories. While the past three quarters have been weak, recent forecasts are for much stronger growth in the third quarter.



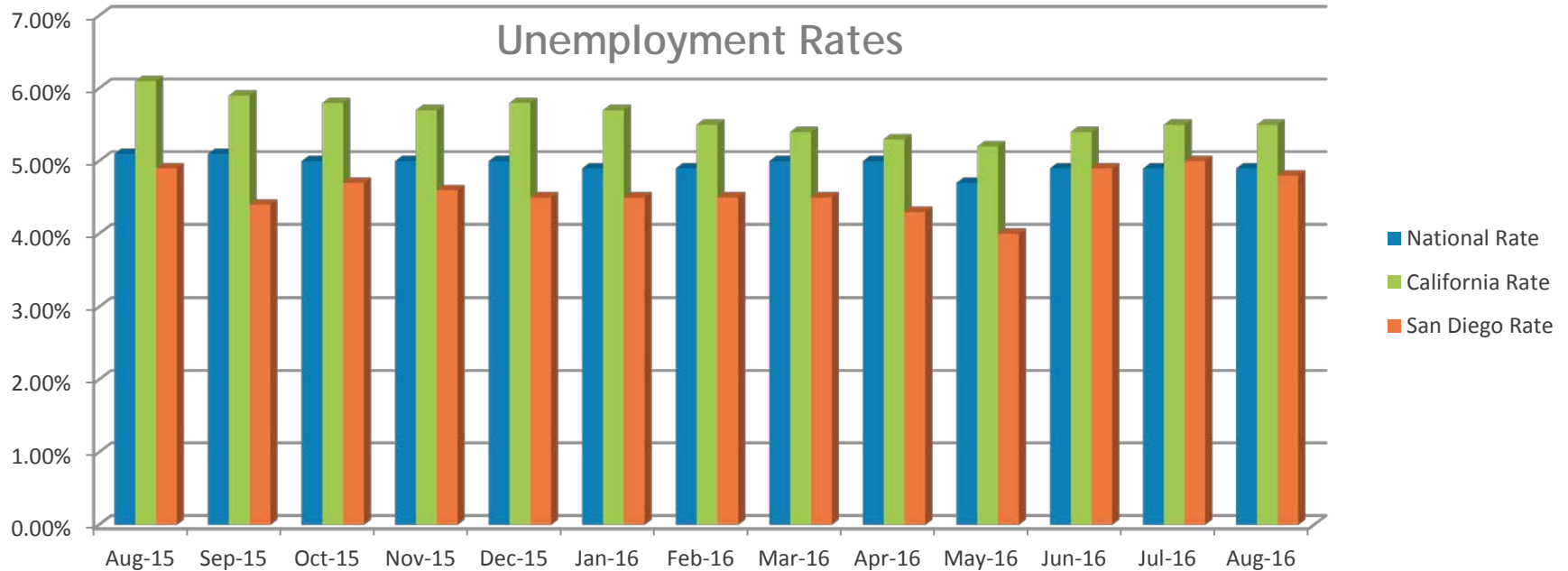
Initial Claims For Unemployment

For the week ending September 10, initial claims for unemployment (seasonally adjusted) rose by 1,000 to 260,000. The 4-week moving average, which helps smooth out some of the weekly volatility, fell by 500 claims to 260,750. The overall level of claims remains low suggesting continued strength in the labor markets.



August Unemployment Rates

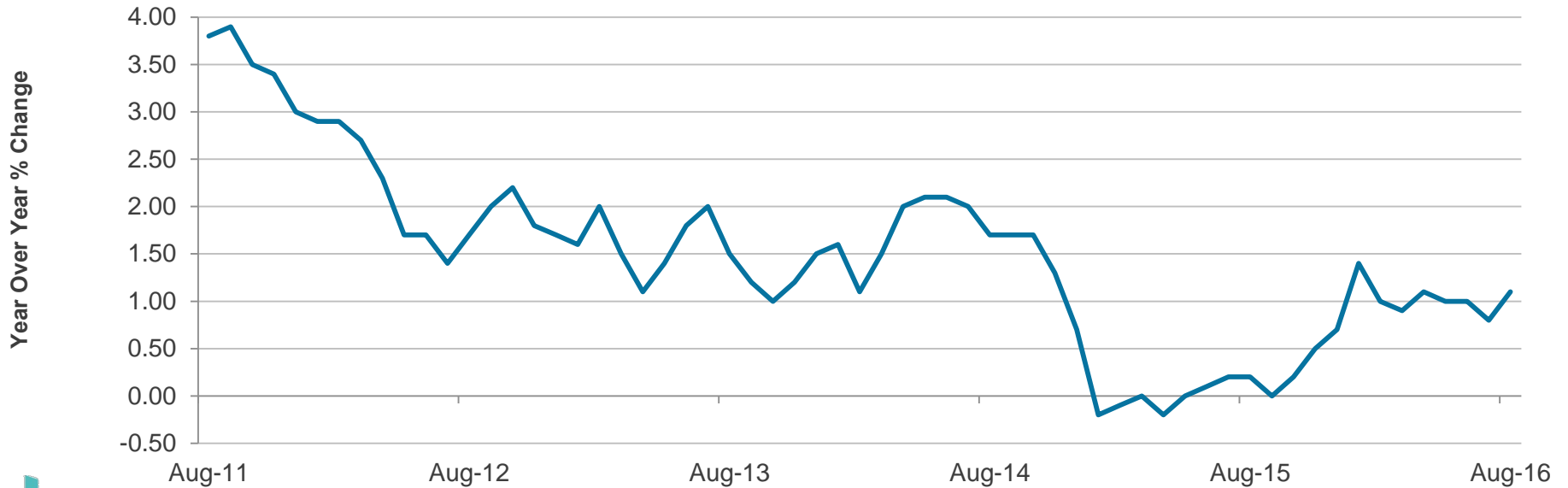
The National unemployment rate remained steady at 4.9 percent for August. The National U-6 rate remained at 9.7 percent for the month of August. The California unemployment rate held its position at 5.5 percent for the month of August, down 0.5 percentage points from one year ago. Locally, San Diego's unemployment rate decreased to 4.8 percent, a decrease of 0.2 percentage points from July.



Consumer Price Index

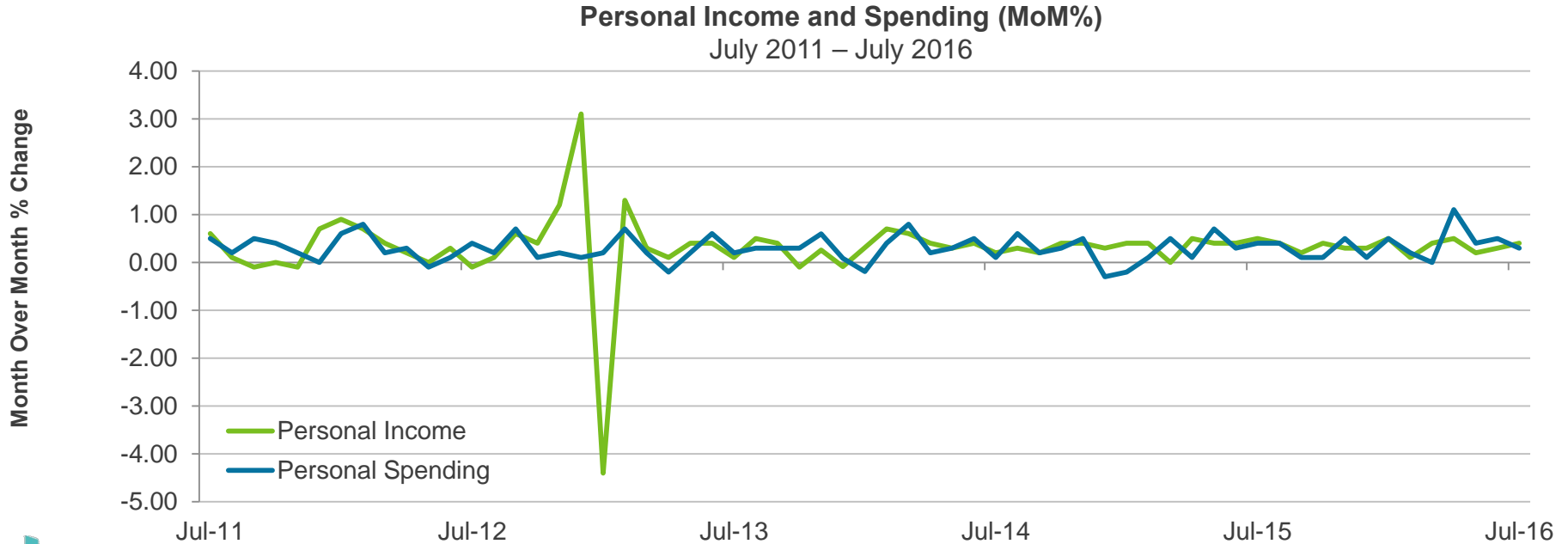
The Consumer Price Index (CPI) for the twelve months ending August rose 1.01%, compared to a 0.80% increase in July. Core CPI, excluding food and energy, was up 2.2% for the twelve months ending August, which was unchanged from the 2.2% increase in July. Overall inflation remains low.

Consumer Price Index (YoY%)
August 2011 – August 2016



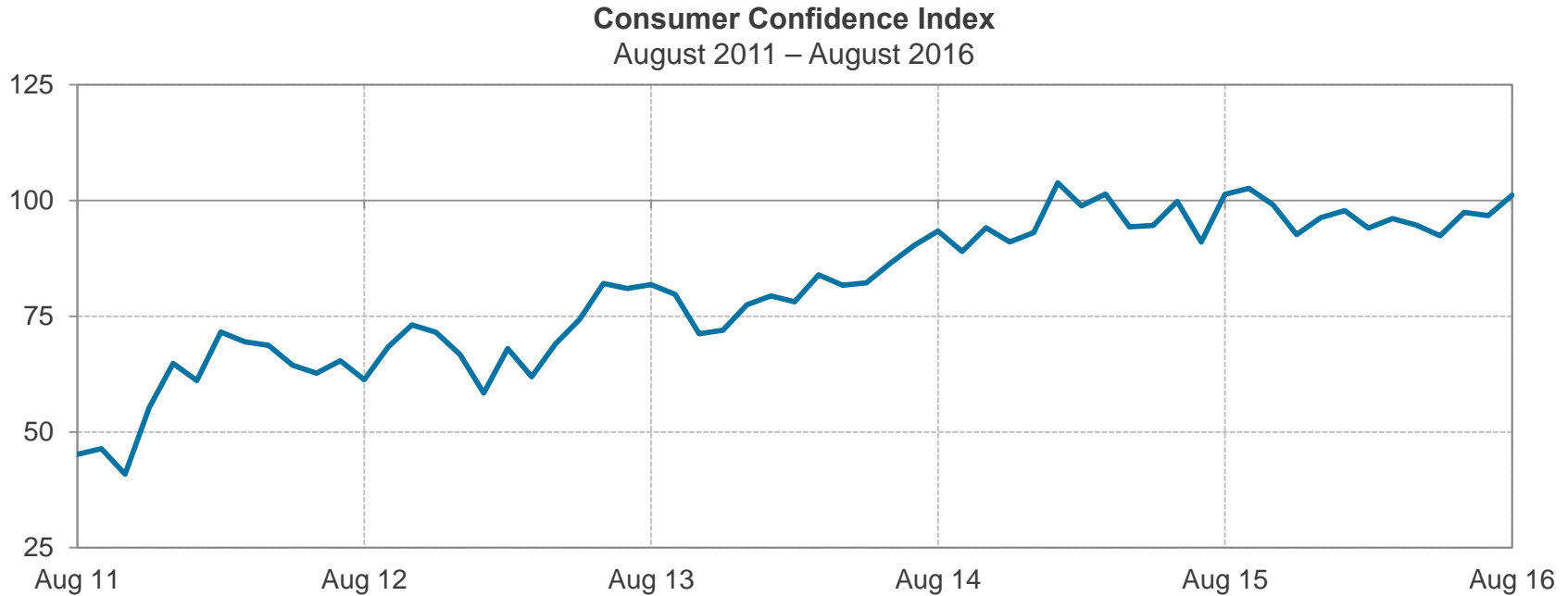
Personal Income and Spending

The overall picture for the consumer was favorable in July. Personal income rose by 0.40% in July up from a 0.30% increase in June. Consumer spending fell slightly by 0.30% in July compared to 0.40% increases in the prior two months.



Consumer Confidence Index

The Consumer Confidence Index improved to 101.1 in August, which was up 4.4 points from July's 96.7 reading, as consumers' assessment of both current and future conditions improved. August's reading was the index's highest reading since September 2015.



Existing Home Sales

Existing home sales fell to a seasonally adjusted annualized rate of 5.39 million units in July, which was down 3.2% from June and a 1.6% decrease from July 2015. Tight inventories, which were down 5.8% from July 2015, and higher median prices, which were up 5.3% from July 2015, were seen as key factors to the decline. Despite the monthly decrease, existing home sales are still on pace for their strongest year since the recession.

U.S. Existing Home Sales (MoM)

July 2006 – July 2016



New Home Sales

New homes sales rose by 12.4% in July to a seasonally adjusted annualized rate of 654,000 units, which is an increase of 31.3% compared to July 2015 and its highest level since October 2006. A decline in median prices appeared to contribute to the gain, but tightening inventories could reduce sales in coming months.

U.S. New Home Sales
July 2006 – July 2016



Oil Prices

Oil (WTI spot) closed at \$46.28 on September 12, which was slightly below its average of \$46.33 during the past 30 days. Oil prices remain elevated on speculation of a potential OPEC production freeze. However, unless production is slowed, continued strong supplies are likely to limit further price increases. Oil is up 24.6% year-to-date, but down 9.7% from its 12 month high.

West Texas Intermediate Oil Price Per Barrel (WTI Spot)
September 1, 2011 – September 12, 2016



Jet Fuel

Jet fuel (U.S. Gulf Coast Spot) closed at \$1.332 on September 12, which is down slightly from its 30-day average of \$1.35. However, the price of jet fuel remains elevated on higher crude prices. Jet fuel is up 29.8% year-to-date, but is 6.5% below its 12-month high.

U.S. Gulf Coast Kerosene-Type Jet Fuel Spot Price FOB
September 1, 2011 – September 12, 2016



U.S. Equity Markets

After reaching new all-time highs in early August, the equity markets have trended slightly lower in recent weeks as investors have taken profits combined with higher expectations for a rate hike later this year. Year-to-date, the DJIA is up 4.05% and the S&P 500 is up 4.69%.

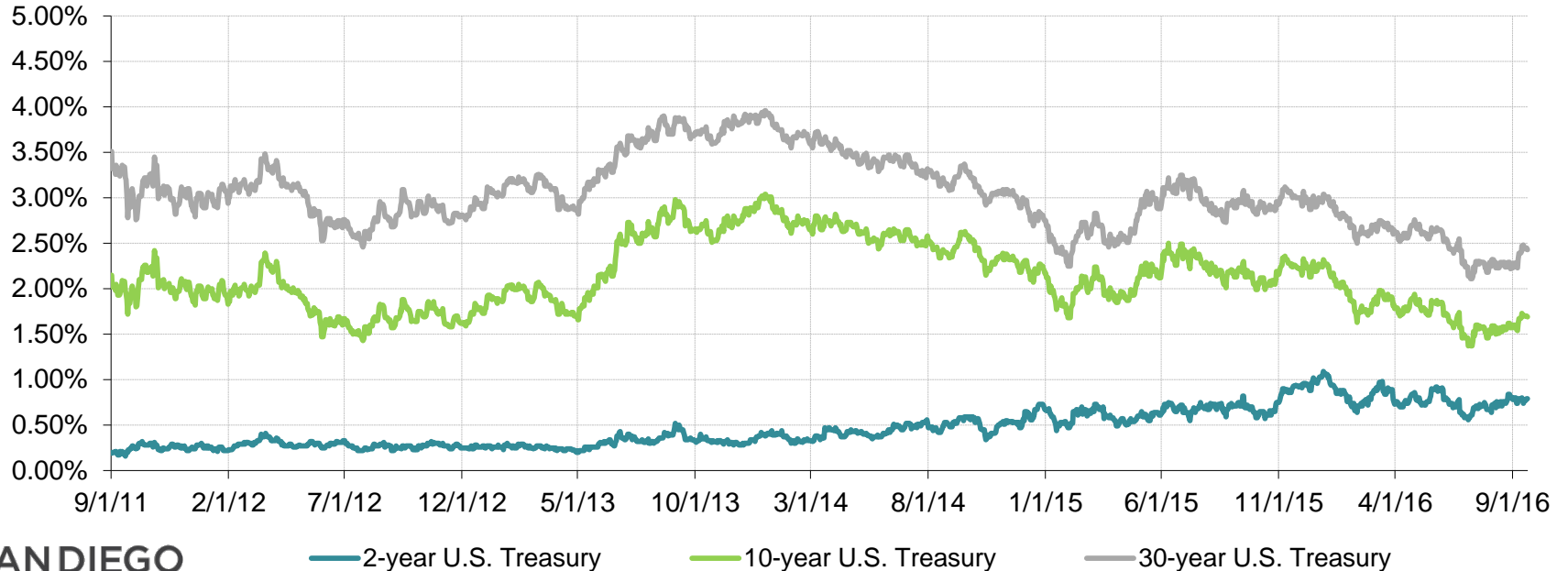
Dow Jones Industrial Average (DJIA) and S&P 500 Indices
September 1, 2011 – September 20, 2016



Treasury Yields

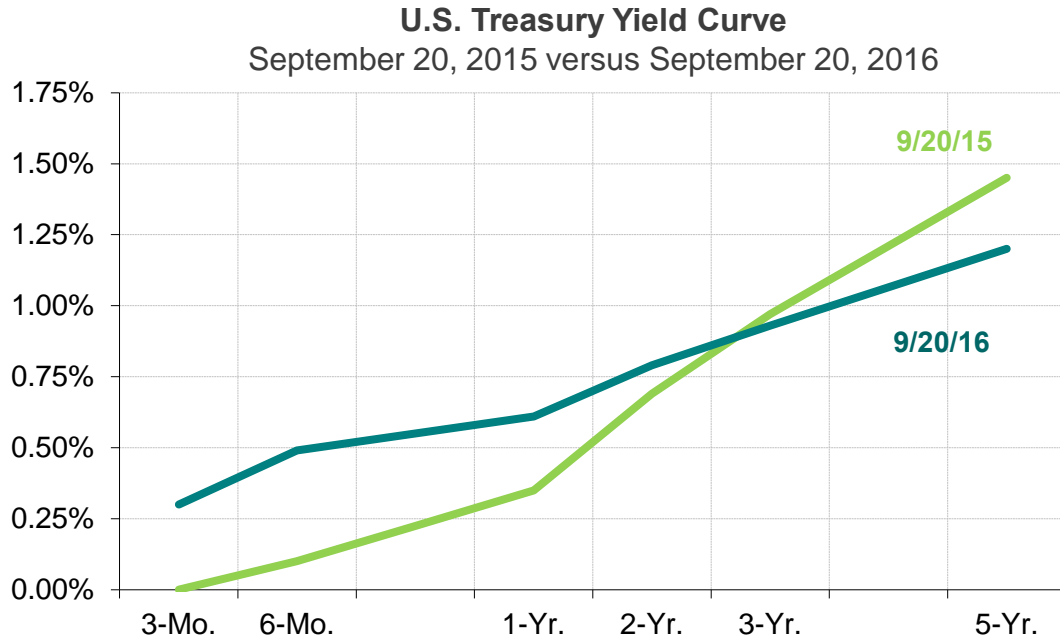
Over the past five years, longer-term Treasury yields have fallen on concerns about global economic conditions, continued low inflation expectations, and low global sovereign debt yields. Short-term yields are up modestly on the Federal Funds rate hike in December 2015.

2-, 10- and 30-year U.S. Treasury Yields
September 1, 2011 – September 20, 2016




U.S. Treasury Yield Curve Flattens

The yield curve has flattened over the past year as short-term Treasury yields are up modestly on the hike in the federal funds target rate while longer-term yields have fallen sharply due to global economic concerns, and lowered inflation expectations.

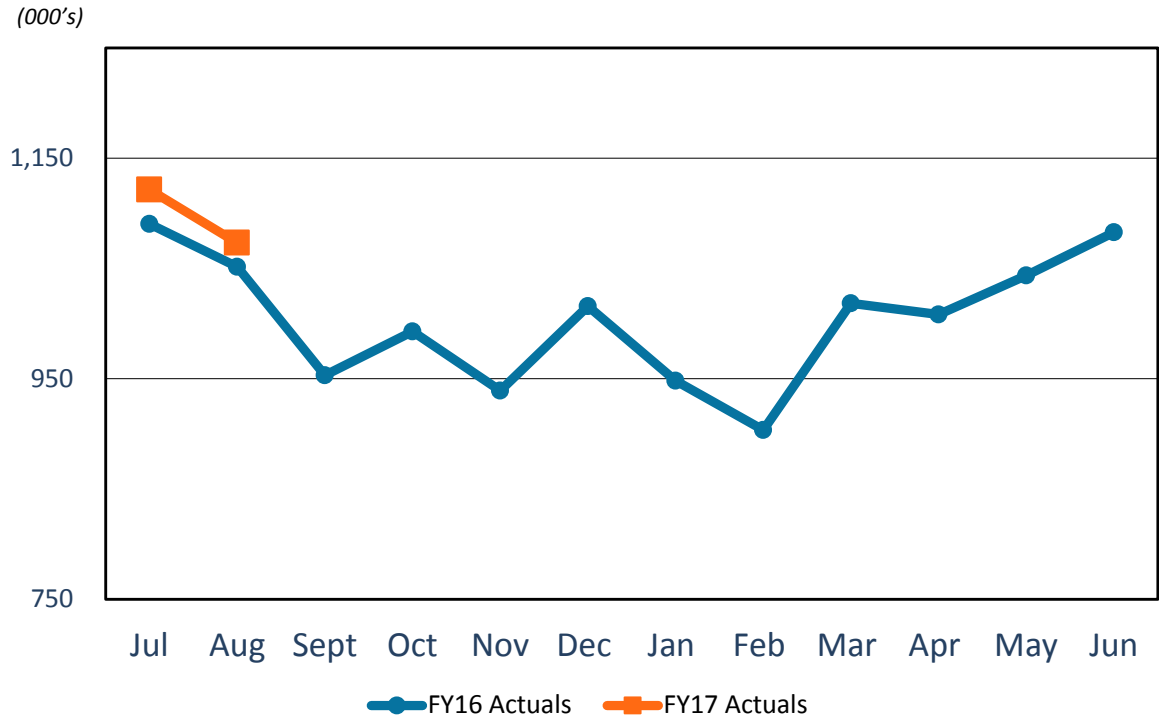


	9/20/15	9/20/16	Change
3-Mo.	0.00%	0.30%	0.30%
6-Mo.	0.10%	0.49%	0.39%
1-Yr.	0.35%	0.61%	0.26%
2-Yr.	0.69%	0.79%	0.10%
3-Yr.	0.97%	0.93%	(0.04%)
5-Yr.	1.45%	1.20%	(0.25%)
10-Yr.	2.13%	1.69%	(0.44%)
20-Yr.	2.58%	2.09%	(0.49%)
30-Yr.	2.93%	2.43%	(0.50%)



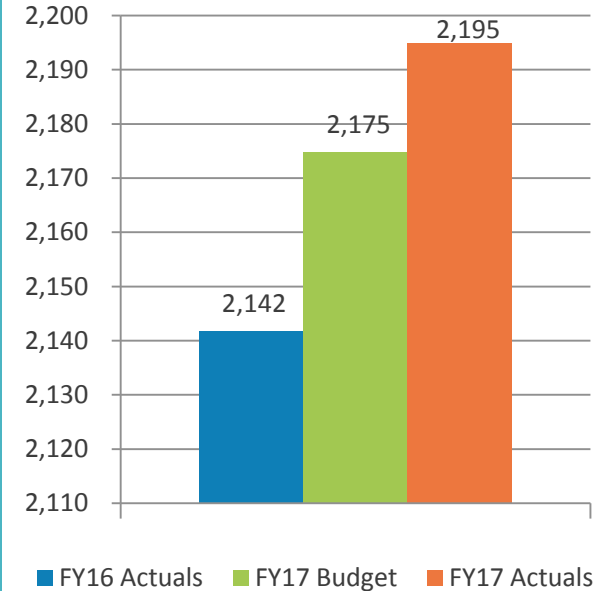
Revenue & Expenses (Unaudited) For the Month Ended August 31, 2016 and 2015

Gross Landing Weight Units (000 lbs)

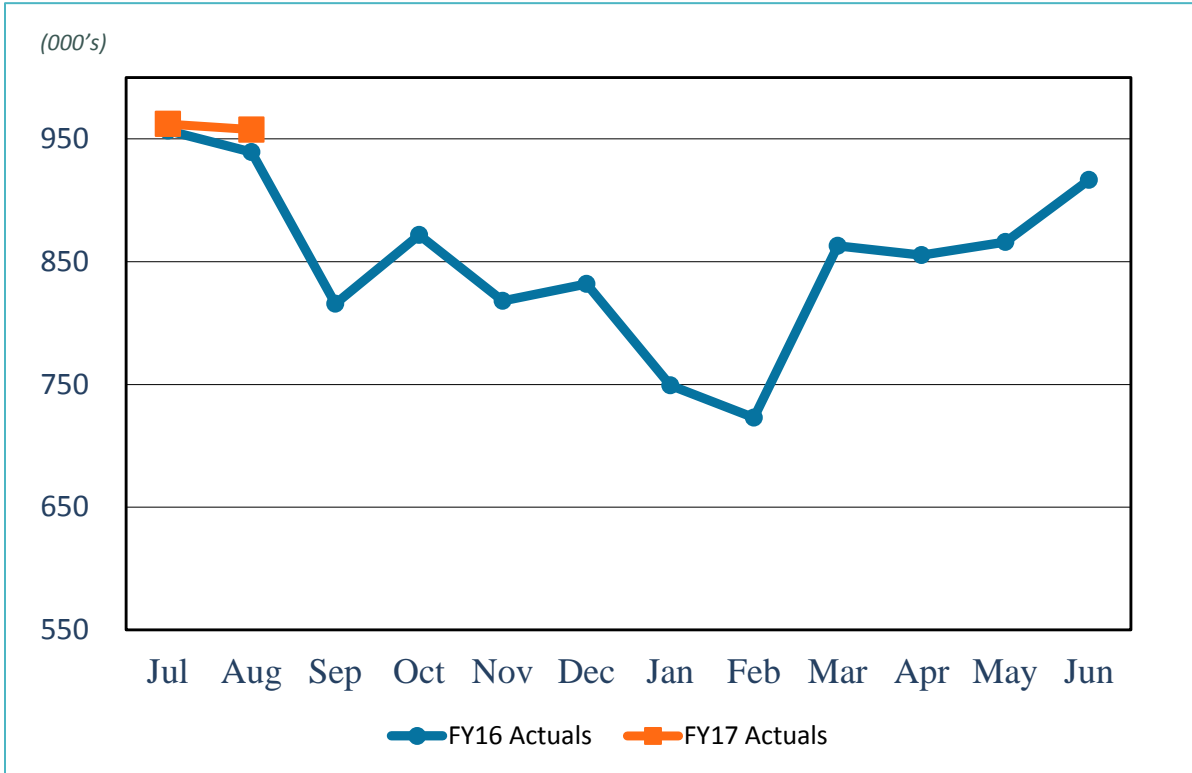


FY17 YTD Act Vs.
FY16 YTD Act
2.5%

FY17 YTD Act Vs.
FY17 YTD Budget
0.9%

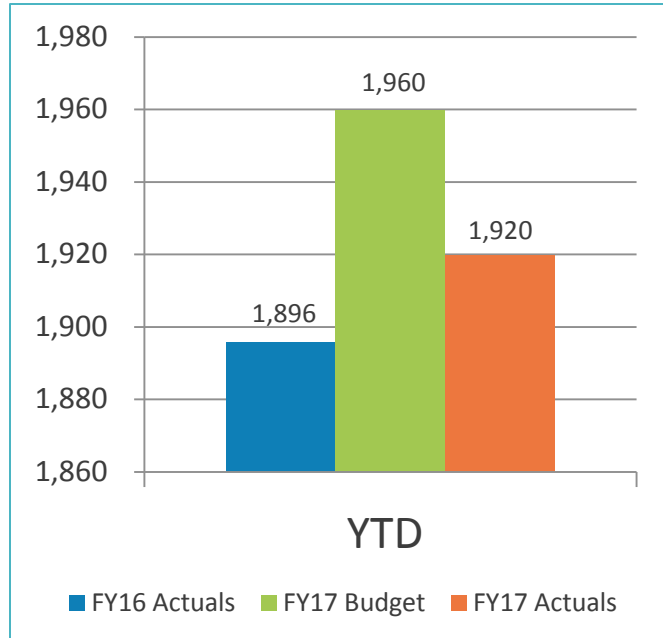


Enplanements

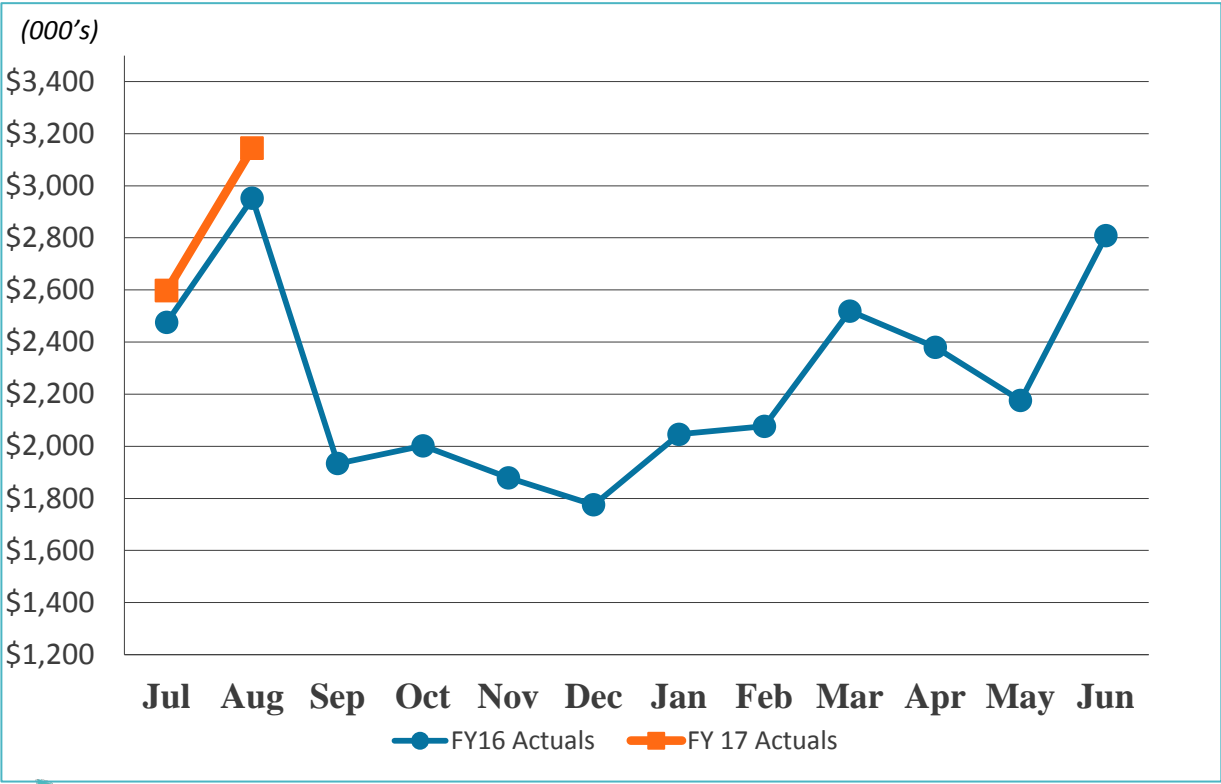


FY17 YTD Act Vs.
FY16 YTD Act
1.3%

FY17 YTD Act Vs.
FY17 YTD Budget
-2.0%

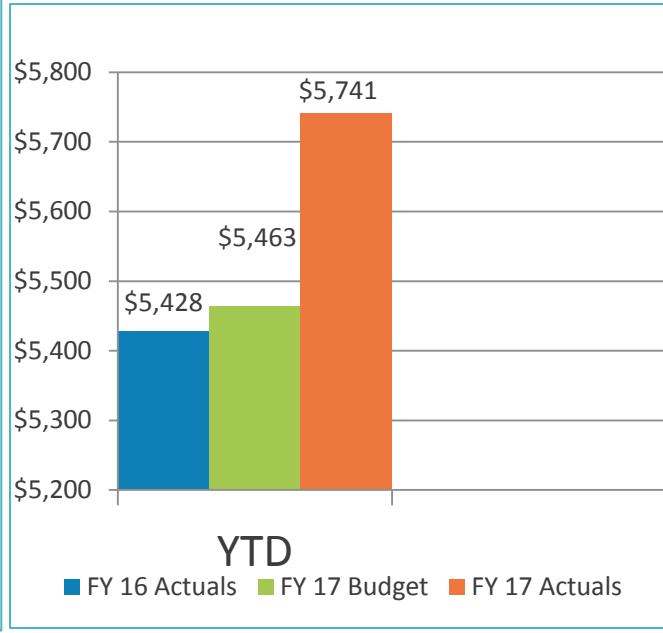


Car Rental License Fees

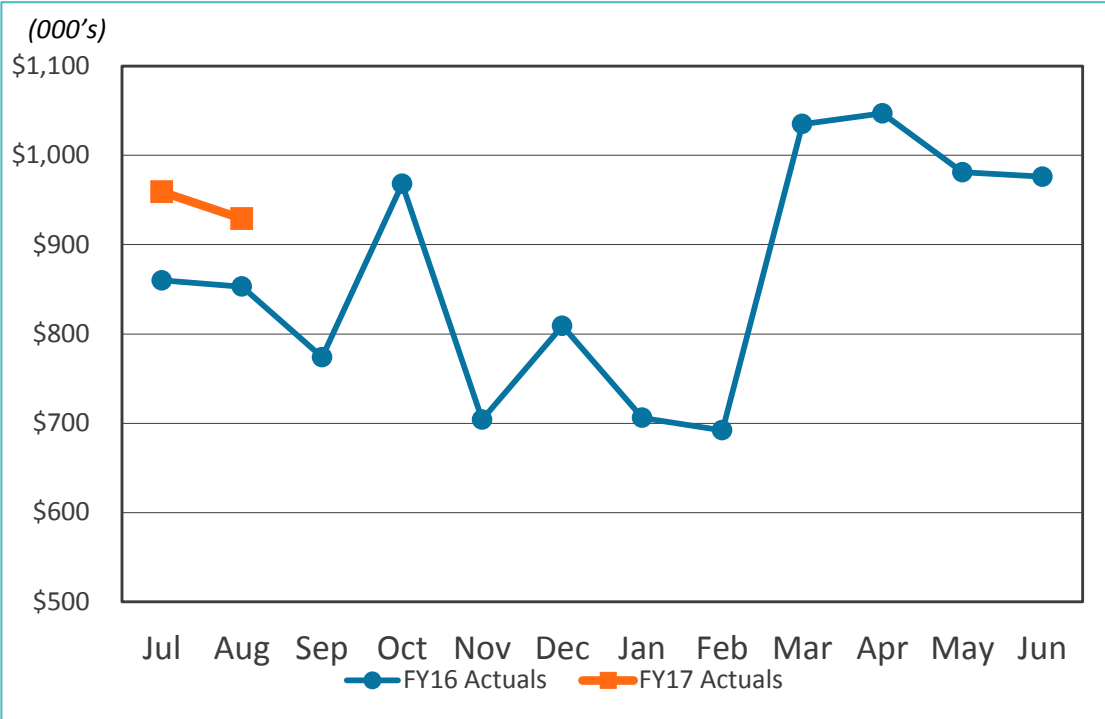


FY17 YTD Act Vs.
FY16 YTD Act
5.8%

FY17 YTD Act Vs.
FY17 YTD Budget
5.1%

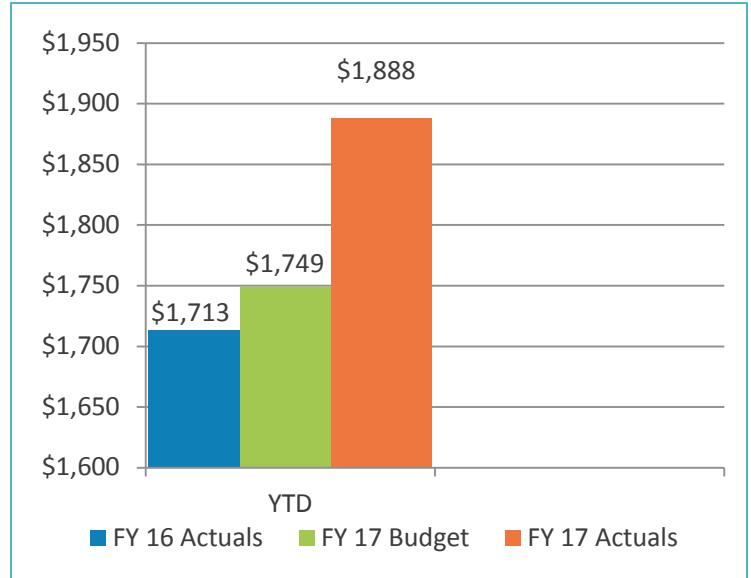


Food and Beverage Concessions Revenue

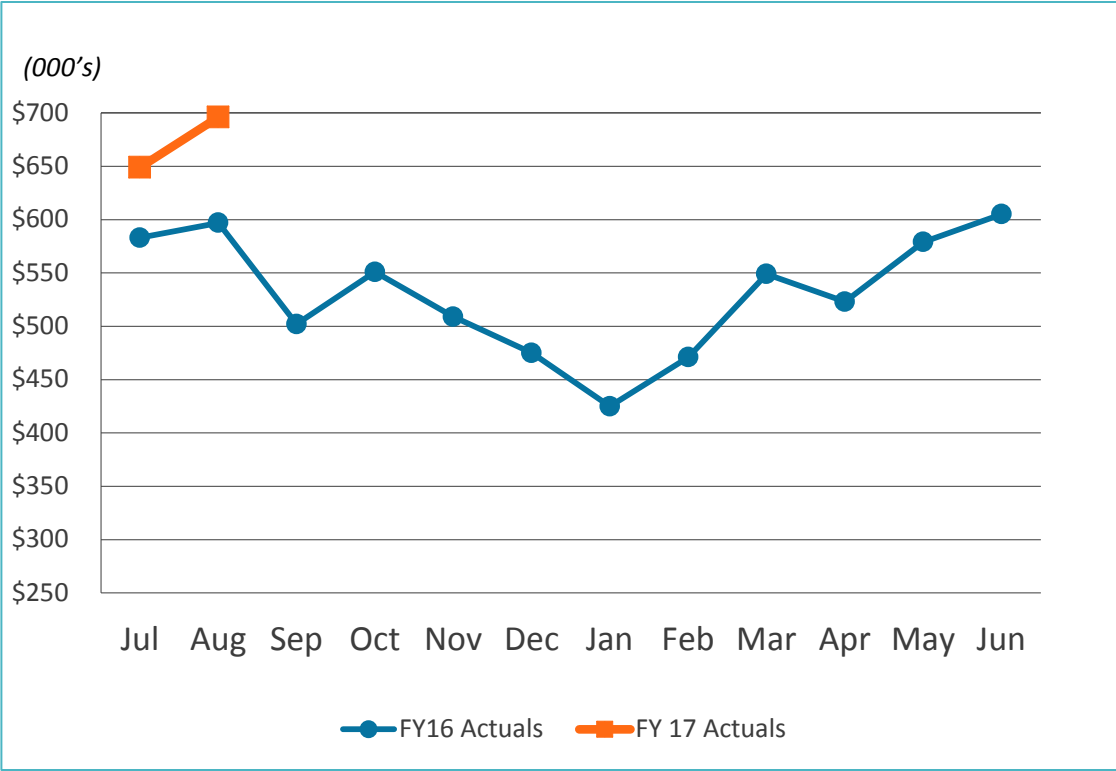


FY17 YTD Act Vs.
FY16 YTD Act
10.2%

FY17 YTD Act Vs.
FY17 YTD Budget
7.9%

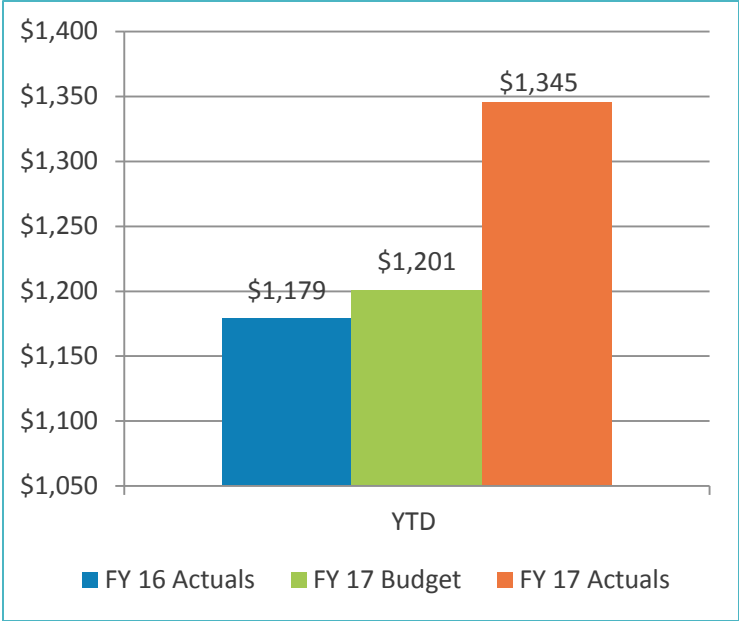


Retail Concessions Revenue



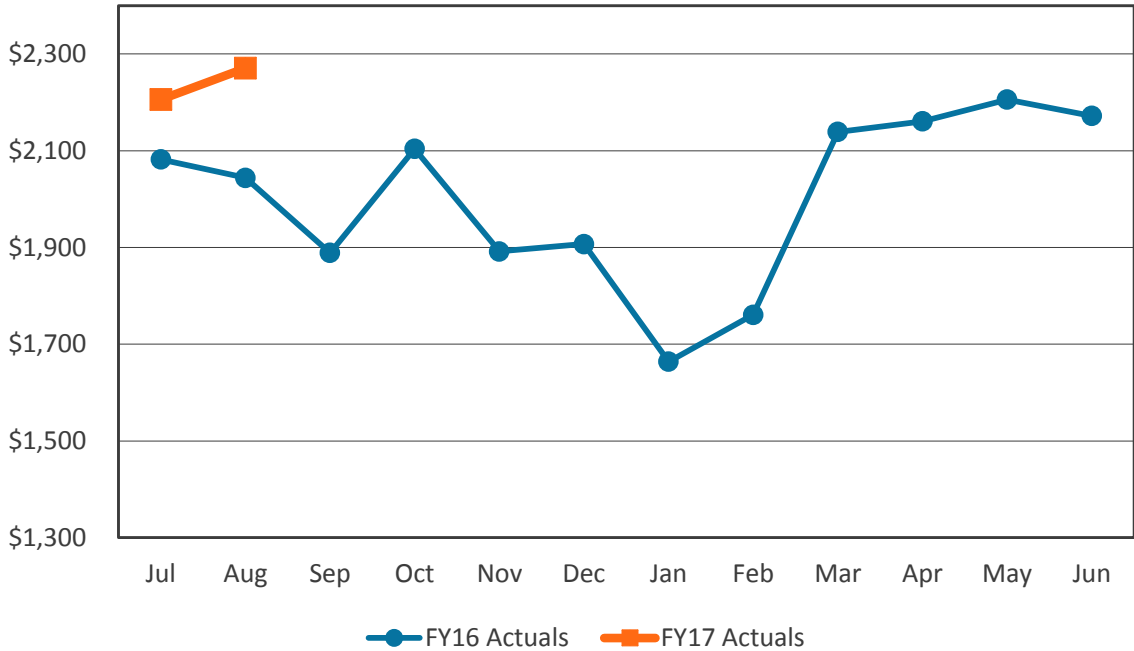
FY17 YTD Act Vs.
FY16 YTD Act
14.0%

FY17 YTD Act Vs.
FY17 YTD Budget
12.0%



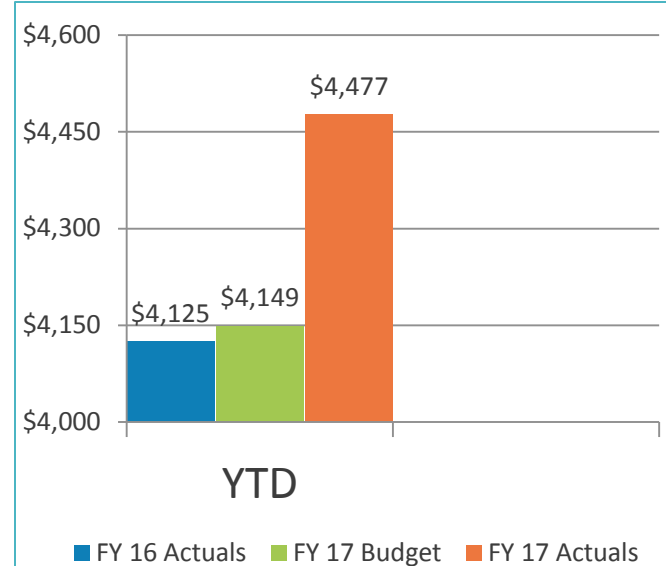
Total Terminal Concessions (Includes Cost Recovery)

(000's)

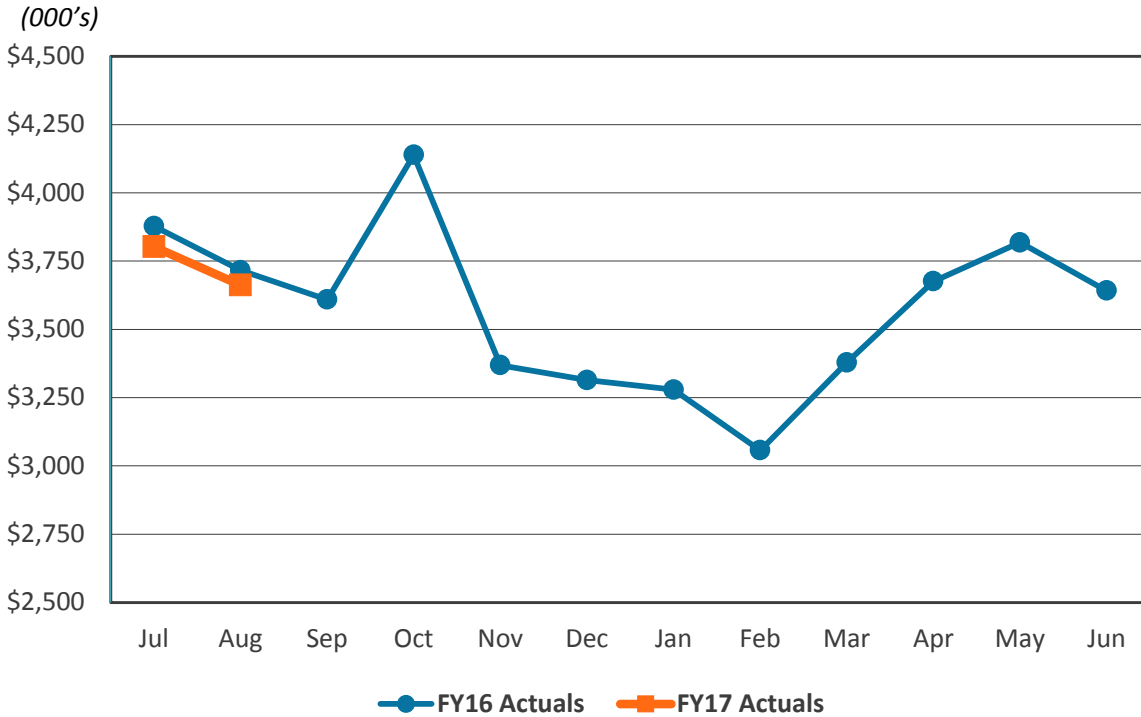


FY17 YTD Act Vs.
FY16 YTD Act
8.5%

FY17 YTD Act Vs.
FY17 YTD Budget
7.9%

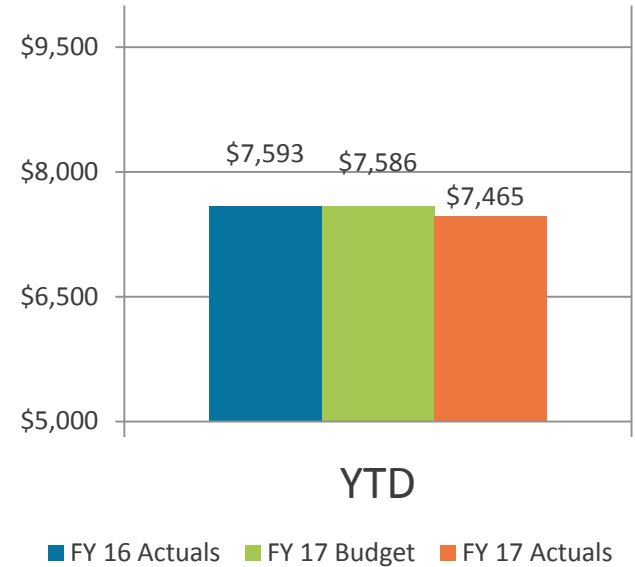


Parking Revenue



FY17 YTD Act Vs.
FY16 YTD Act
-1.9%

FY17 YTD Act Vs.
FY17 YTD Budget
-4.4%



Operating Revenues

for the Month Ended August 31, 2016 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	%	Prior Year
Aviation revenue:					
Landing fees	\$ 2,356	\$ 2,400	\$ 44	2%	\$ 2,207
Aircraft parking fees	242	242	-	-	226
Building rentals	4,583	4,621	38	1%	4,507
Security surcharge	2,488	2,488	-	-	2,306
CUPPS Support Charges	104	104	-	-	101
Other aviation revenue	137	140	3	2%	137
Total aviation revenue	\$ 9,910	\$ 9,995	\$ 85	1%	\$ 9,483

Operating Revenues for the Month Ended August 31, 2016 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Terminal rent non-airline	\$ 102	\$ 111	\$ 9	9%	\$ 93
Concession revenue:					
Terminal concession revenue:					
Food and beverage	862	929	67	8%	853
Retail	605	696	91	15%	597
Space storage	72	73	1	1%	70
Cost recovery	219	216	(3)	(1)%	216
Other (Primarily advertising)	310	357	48	16%	308
Total terminal concession revenue	2,067	2,271	204	10%	2,044
Car rental and license fee revenue:					
Rental car and license fees	2,862	3,144	282	10%	2,952
Rental car center cost recovery	183	187	4	2%	-
License fees-other	362	439	77	21%	349
Total rental car and license fees	3,407	3,770	363	11%	3,301
Total concession revenue	\$ 5,474	\$ 6,041	\$ 567	10%	\$ 5,345

Operating Revenues for the Month Ended August 31, 2016 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Parking revenue:					
Short-term parking revenue	\$ 2,171	\$ 2,088	\$ (83)	(4)%	\$ 2,376
Long-term parking revenue	1,439	1,574	135	9%	1,340
Total parking revenue	3,610	3,662	52	1%	3,716
Ground transportation permits and citations	1,009	805	(204)	(20)%	381
Ground rentals	1,549	1,559	11	1%	1,017
Grant reimbursements	19	25	6	32%	25
Other operating revenue	63	160	97	154%	67
Subtotal	6,249	6,211	(39)	(1)%	5,206
Total operating revenues	\$ 21,736	\$ 22,358	\$ 622	3%	\$ 20,127

Operating Expenses

for the Month Ended August 31, 2016 (Unaudited)

(In thousands)			Variance		
	Budget	Actual	Favorable (Unfavorable)	%	Prior Year
				Change	
Operating expenses:					
Salaries and benefits	\$ 3,508	\$ 3,263	\$ 245	7%	\$ 3,295
Contractual services	3,574	3,591	(17)	-	2,713
Safety and security	2,245	1,974	271	12%	1,849
Space rental	849	849	-	-	868
Utilities	1,257	1,138	119	9%	1,110
Maintenance	1,302	1,147	155	12%	1,431
Equipment and systems	22	46	(24)	(109)%	41
Materials and supplies	38	48	(10)	(26)%	54
Insurance	77	79	(2)	(3)%	99
Employee development and support	121	75	46	38%	67
Business development	113	138	(25)	(22)%	34
Equipment rental and repairs	363	404	(41)	(11)%	193
Total operating expenses	\$ 13,469	\$ 12,752	\$ 716	5%	\$ 11,754

Financial Summary

for the Month Ended August 31, 2016 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Total operating revenues	\$ 21,736	\$ 22,358	\$ 622	3%	\$ 20,127
Total operating expenses	13,469	12,752	716	5%	11,754
Income from operations	8,267	9,606	1,339	16%	8,373
Depreciation	7,690	7,690	-	-	6,397
Operating income (loss)	\$ 577	\$ 1,916	\$ 1,339	232%	\$ 1,976

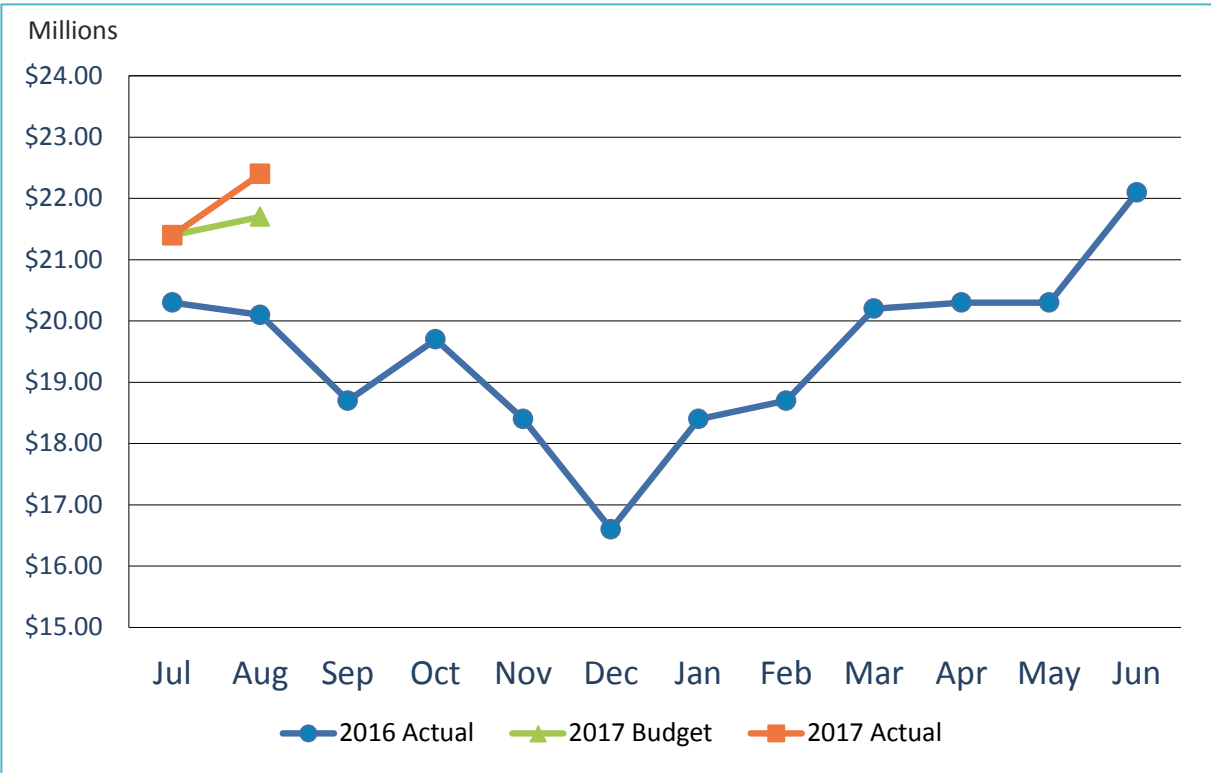
Nonoperating Revenues & Expenses for the Month Ended August 31, 2016 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Nonoperating revenues (expenses):					
Passenger facility charges	\$ 3,287	\$ 3,237	\$ (50)	(2)%	\$ 3,230
Customer facility charges (Rental Car Center)	2,944	2,781	(163)	(6)%	3,195
Quieter Home Program, net	(43)	(92)	(49)	(114)%	(15)
Interest income	560	533	(27)	(5)%	465
BAB interest rebate	386	386	-	-	386
Interest expense & debt issuance costs	(5,532)	(5,098)	434	8%	(4,799)
Bond amortization	285	349	65	23%	356
Other nonoperating revenue (expenses)	(1)	(198)	(197)	-	(1)
Nonoperating revenue, net	1,885	1,898	13	1%	2,817
Change in net position before grant contributions	2,462	3,814	1,352		4,793
Capital grant contributions	38	26	(12)	(32)%	5,638
Change in net position	\$ 2,500	\$ 3,840	\$ 1,340	54%	\$ 10,431



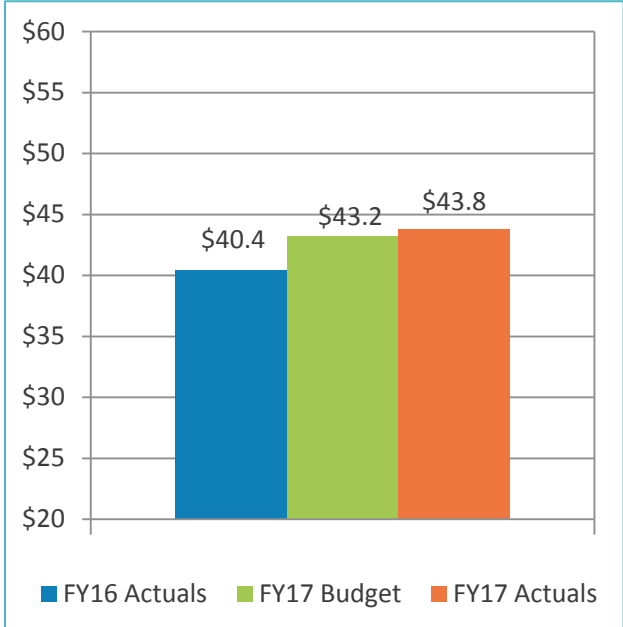
**Revenue & Expense
(Unaudited)
For the Two Months Ended
August 31, 2016 and 2015**

Monthly Operating Revenue (Unaudited)



FY17 YTD Act Vs.
FY16 YTD Act
8.4%

FY17 YTD Act Vs.
FY17 YTD Budget
1.6%



Operating Revenues

for the Two Months Ended August 31, 2016 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Aviation revenue:					
Landing fees	\$ 4,775	\$ 4,819	\$ 44	1%	\$ 4,494
Aircraft parking fees	485	484	-	-	452
Building rentals	9,168	9,205	37	-	9,015
Security surcharge	4,976	4,976	-	-	4,612
CUPPS Support Charges	208	208	-	-	201
Other aviation revenue	273	276	3	1%	270
Total aviation revenue	\$ 19,885	\$ 19,968	\$ 83	-	\$ 19,044

Operating Revenues

for the Two Months Ended August 31, 2016 (Unaudited)

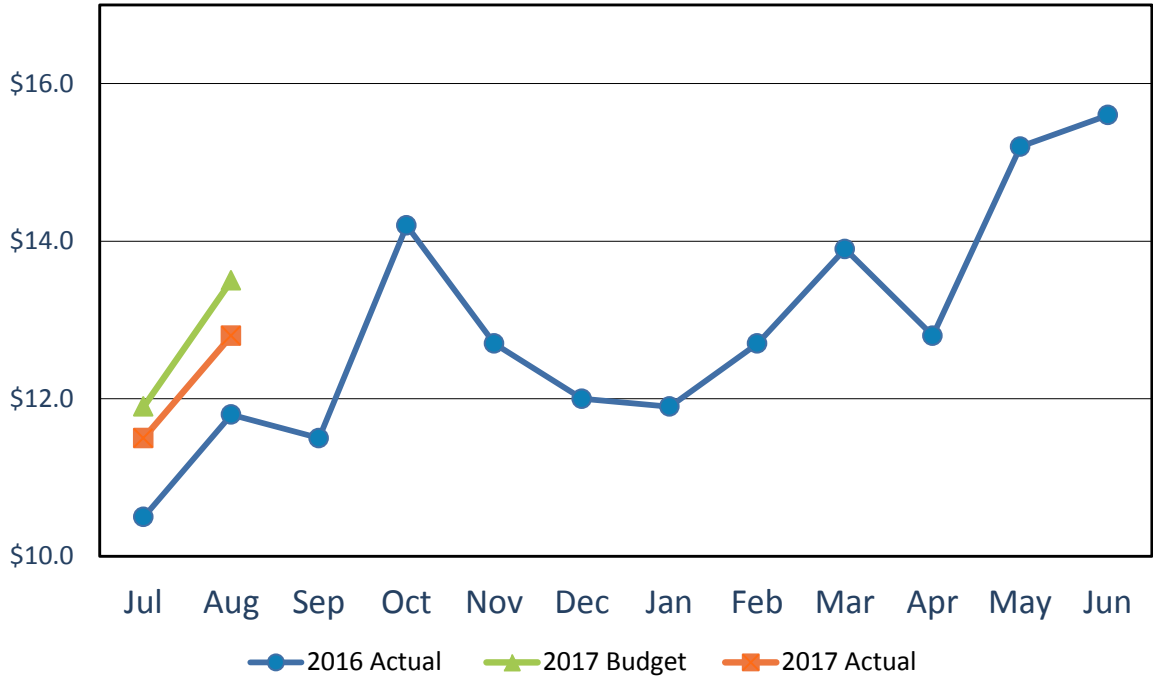
(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Terminal rent non-airline	\$ 205	\$ 222	\$ 17	8%	\$ 223
Concession revenue:					
Terminal concession revenue:					
Food and beverage	1,749	1,888	139	8%	1,713
Retail	1,201	1,345	144	12%	1,179
Space storage	144	145	1	1%	142
Cost recovery	436	423	(13)	(3)%	422
Other (Primarily advertising)	619	676	57	9%	669
Total terminal concession revenue	4,149	4,477	328	8%	4,125
Car rental and license fee revenue:					
Rental car license fees	5,463	5,741	278	5%	5,428
Rental car center cost recovery	366	375	9	2%	-
License fees-other	710	787	77	11%	734
Total rental car and license fees	6,539	6,903	364	6%	6,162
Total concession revenue	\$ 10,688	\$ 11,380	\$ 692	6%	\$ 10,287

Operating Revenues for the Two Months Ended August 31, 2016 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Parking revenue:					
Short-term parking revenue	\$ 4,709	\$ 4,301	\$ (408)	(9)%	\$ 4,805
Long-term parking revenue	2,877	3,164	287	10%	2,788
Total parking revenue	7,586	7,465	(121)	(2)%	7,593
Ground transportation permits and citations	1,534	1,374	(160)	(10)%	1,103
Ground rentals	3,097	3,115	18	1%	1,989
Grant reimbursements	37	50	12	32%	50
Other operating revenue	125	224	99	79%	125
Subtotal	12,379	12,227	(152)	(1)%	10,860
Total operating revenues	\$ 43,157	\$ 43,797	\$ 640	1%	\$ 40,414

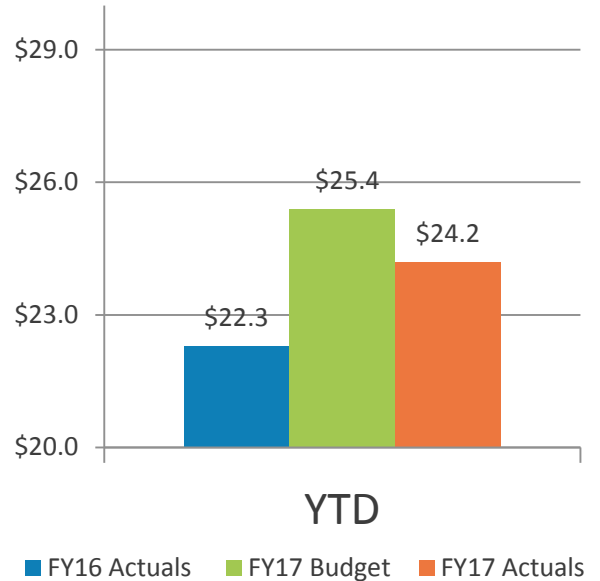
Monthly Operating Expenses (Unaudited)

Millions



FY17 YTD Act Vs.
FY16 YTD Act ⁽¹⁾
9.0%

FY17 YTD Act Vs.
FY17 YTD Budget
-4.3%



Operating Expenses

for the Two Months Ended August 31, 2016 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating expenses:					
Salaries and benefits	\$ 6,369	\$ 5,962	\$ 407	6%	\$ 6,256
Contractual services	7,171	7,134	37	1%	5,485
Safety and security	4,138	3,890	248	6%	3,715
Space rental	1,699	1,699	-	-	1,680
Utilities	2,394	2,219	175	7%	2,133
Maintenance	2,315	2,139	176	8%	2,141
Equipment and systems	36	59	(23)	(64)%	86
Materials and supplies	66	76	(10)	(15)%	83
Insurance	158	165	(7)	(4)%	176
Employee development and support	192	105	87	45%	117
Business development	221	201	20	9%	88
Equipment rental and repairs	636	603	33	5%	381
Total operating expenses	\$ 25,395	\$ 24,252	\$ 1,143	5%	\$ 22,341

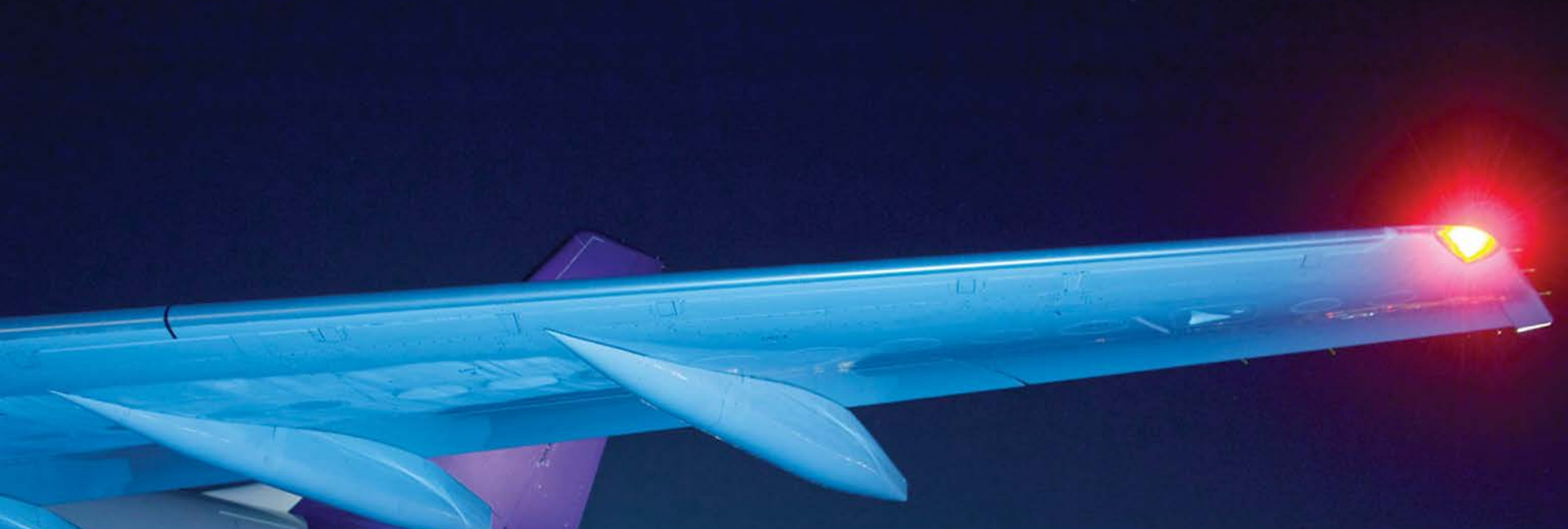
Financial Summary

for the Two Months Ended August 31, 2016 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Total operating revenues	\$ 43,157	\$ 43,797	\$ 640	1%	\$ 40,414
Total operating expenses	25,395	24,252	1,143	5%	22,341
Income from operations	17,762	19,545	1,783	10%	18,073
Depreciation	15,387	15,387	-	-	12,884
Operating income (loss)	\$ 2,375	\$ 4,158	\$ 1,783	75%	\$ 5,189

Nonoperating Revenues & Expenses for the Two Months Ended August 31, 2016 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Nonoperating revenues (expenses):					
Passenger facility charges	\$ 6,814	\$ 6,753	\$ (61)	(1)%	\$ 6,658
Customer facility charges (Rental Car Center)	6,103	5,931	(172)	(3)%	6,001
Quieter Home Program, net	(356)	(240)	116	33%	(245)
Interest income	1,122	1,110	(12)	(1)%	964
BAB interest rebate	772	772	-	-	772
Interest expense & debt issuance costs	(11,058)	(10,196)	862	8%	(9,455)
Bond amortization	699	698	-	-	713
Other nonoperating revenue (expenses)	(2)	(455)	(453)	-	18
Nonoperating revenue, net	4,094	4,373	279	7%	5,426
Change in Net Position before grant contributions	6,469	8,531	2,062	32%	10,615
Capital grant contributions	76	264	188	247%	6,034
Change in Net Position	\$ 6,545	\$ 8,795	\$ 2,250	34%	\$ 16,649



Statements of Net Position (Unaudited) August 31, 2016 and 2015

Statements of Net Position (Unaudited)

As of August 31, 2016 and 2015

(In Thousands)

	<u>2016</u>	<u>2015</u>
Current assets:		
Cash and investments	\$ 61,334	\$ 68,094
Tenant lease receivable, net of allowance of 2016: (\$219,353) and 2015: (\$59,462)	10,140	10,413
Grants receivable	5,744	12,698
Notes receivable-current portion	1,705	1,609
Prepaid expenses and other current assets	8,406	8,969
Total current assets	<u>87,329</u>	<u>101,783</u>
 Cash designated for capital projects and other	 <u>\$ 22,200</u>	 <u>\$ 23,330</u>

Statements of Net Position (Unaudited)

As of August 31, 2016 and 2015

(In Thousands)

	<u>2016</u>	<u>2015</u>
Restricted assets:		
Cash and investments:		
Bonds reserve	\$ 57,872	\$ 71,107
Passenger facility charges and interest unapplied	73,769	49,928
Customer facility charges and interest applied	33,640	41,847
SBD bond guarantee	4,000	4,000
Bond proceeds held by trustee	144,784	245,283
Passenger facility charges receivable	4,617	4,310
Customer facility charges receivable	3,153	4,198
OCIP insurance reserve	3,128	4,273
Total restricted assets	<u>\$ 324,963</u>	<u>\$ 424,947</u>

Statements of Net Position (Unaudited)

As of August 31, 2016 and 2015

(In Thousands)

Noncurrent assets:

Capital assets:

Land and land improvements
 Runways, roads and parking lots
 Buildings and structures
 Machinery and equipment
 Vehicles
 Office furniture and equipment
 Works of art
 Construction-in-progress

Less: accumulated depreciation

Total capital assets, net

	<u>2016</u>	<u>2015</u>
	\$ 109,975	\$ 72,564
	590,772	590,459
	1,406,137	1,111,930
	47,535	15,945
	14,810	5,798
	32,335	32,166
	9,580	3,424
	159,976	423,458
	<u>2,371,120</u>	<u>2,255,744</u>
	(827,846)	(745,405)
	<u>\$ 1,543,274</u>	<u>\$ 1,510,339</u>

Statements of Net Position (Unaudited)

As of August 31, 2016 and 2015

(In Thousands)

	<u>2016</u>	<u>2015</u>
Other assets:		
Notes receivable - long-term portion	\$ 34,772	\$ 36,493
Investments - long-term portion	158,463	96,695
Security deposit	350	350
Total other assets	<u>193,585</u>	<u>133,538</u>
Deferred outflows of resources:		
Deferred pension contributions:	5,872	5,853
Total assets and deferred outflows of resources	<u><u>\$ 2,177,223</u></u>	<u><u>\$ 2,199,790</u></u>

Statements of Net Position (Unaudited)

As of August 31, 2016 and 2015

(In Thousands)

	<u>2016</u>	<u>2015</u>
Current liabilities:		
Accounts payable and accrued liabilities	\$ 36,818	\$ 61,895
Deposits and other current liabilities	7,180	8,180
Total current liabilities	<u>43,998</u>	<u>70,075</u>
 Current liabilities payable from restricted assets:		
Current portion of long-term debt	11,585	11,090
Accrued interest on bonds and variable debt	10,901	10,985
Total liabilities payable from restricted assets	<u>\$ 22,486</u>	<u>\$ 22,075</u>

Statements of Net Position (Unaudited)

As of August 31, 2016 and 2015

(In Thousands)

	<u>2016</u>	<u>2015</u>
Long-term liabilities:		
Variable debt	\$ 32,581	\$ 38,705
Other long-term liabilities	5,457	6,087
Long-term debt - bonds net of amortized premium	1,279,472	1,295,286
Total long-term liabilities	<u>1,317,510</u>	<u>1,340,078</u>
Total liabilities	<u>1,383,994</u>	<u>1,432,227</u>
Deferred inflows of resources		
Deferred pension investment gains	8,168	8,168
Total liabilities and deferred inflows of resources	<u>\$ 1,392,162</u>	<u>\$ 1,440,395</u>

Statements of Net Position (Unaudited)

As of August 31, 2016 and 2015

(In Thousands)

	<u>2016</u>	<u>2015</u>
Net Position:		
Invested in capital assets, net of related debt	\$ 356,734	\$ 403,120
Other restricted	180,081	178,271
Unrestricted:		
Designated	22,200	23,230
Undesignated	<u>226,046</u>	<u>154,773</u>
Total net position	<u>\$ 785,061</u>	<u>\$ 759,395</u>



Questions?





San Diego County Regional Airport Authority

Review of the Authority's Investment Report As of August 31, 2016

Presented by: Geoff Bryant
Manager, Airport Finance

October 10, 2016

This report is prepared for the San Diego County Regional Airport Authority (the "Authority") in accordance with California Government Code Section 53646, which states that "the treasurer or chief fiscal officer may render a quarterly report to the chief executive officer, the internal auditor, and the legislative body of the local agency within 30 days following the end of the quarter covered by the report."

The investment report was compiled in compliance with California Government Code Section 53646 and the Authority's approved Investment Policy. All investment transactions made in the Authority's portfolio during this period were made on behalf of the Authority. Sufficient liquidity and anticipated revenue are available to meet expenditure requirements for the next six months.



Scott Brickner, C.P.A.
V.P. Finance & Asset Management / Treasurer
San Diego County Regional Airport Authority

Total Portfolio Summary

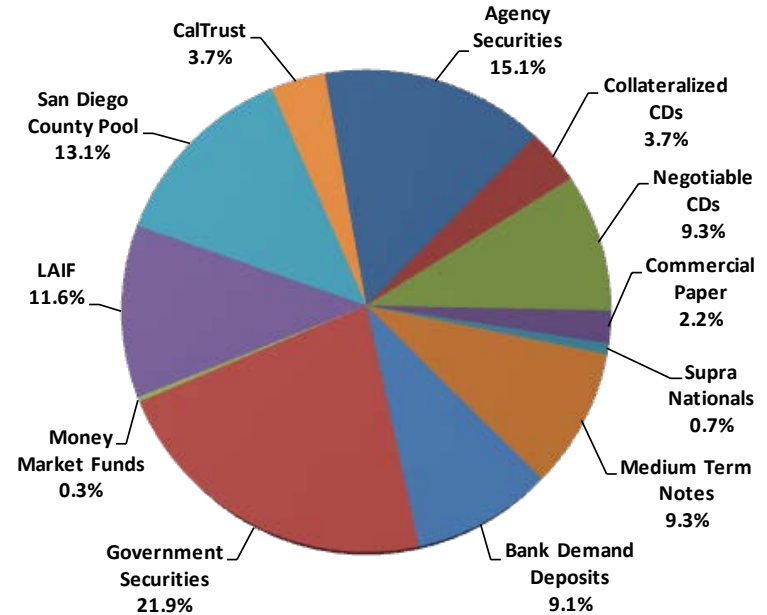
	Current Period	Prior Period	Change From
	August 31, 2016	July 31, 2016	Prior
Book Value (1)	\$412,873,000	\$406,323,000	\$6,550,000
Market Value (1)	\$413,676,000	\$407,579,000	\$6,097,000
Market Value%	100.19%	100.31%	(0.12%)
Unrealized Gain / (Loss)	\$803,000	\$1,256,000	(\$453,000)
Weighted Average Maturity (Days)	407 days	413 days	(6)
Weighted Average Yield as of Period End	0.92%	0.92%	0.00%
Cash Interest Received- Current Month	\$238,000	\$202,000	\$36,000
Cash Interest Received- Year-to-Date	\$440,000	\$202,000	\$238,000
Accrued Interest	\$646,000	\$607,000	\$39,000

Notes:

(1) Increase in portfolio value is primarily due to operating receipts exceeding operating expenditures.

Portfolio Composition by Security Type

	August 31, 2016		July 31, 2016		Permitted by Policy
	Market Value	Percent of Portfolio	Market Value	Percent of Portfolio	
Agency Securities	\$ 62,777,000	15.1%	\$ 58,994,000	14.5%	100%
Collateralized CDs	15,325,000	3.7%	15,323,000	3.8%	30%
Negotiable CDs	38,503,000	9.3%	42,507,000	10.4%	30%
Commercial Paper	8,959,000	2.2%	8,956,000	2.2%	25%
Supra Nationals	2,995,000	0.7%	3,006,000	0.7%	30%
Medium Term Notes	38,634,000	9.3%	38,691,000	9.5%	15%
Bank Demand Deposits	36,859,000	9.1%	35,576,000	8.9%	100%
Government Securities	91,217,000	21.9%	91,477,000	22.2%	100%
Money Market Funds	1,046,000	0.3%	794,000	0.2%	20%
LAIF	47,914,000	11.6%	47,903,000	11.8%	\$65 million ⁽¹⁾
San Diego County Pool	54,251,000	13.1%	49,166,000	12.1%	\$65 million ⁽²⁾
CalTrust	15,196,000	3.7%	15,186,000	3.7%	\$65 million ⁽³⁾
Total:	\$ 413,676,000	100.0%	\$ 407,579,000	100.0%	

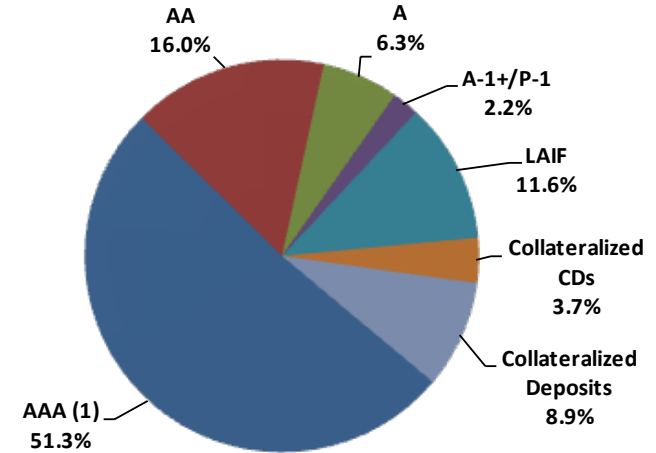


Notes:

- 1.) The \$65 million limit on LAIF is a non-statutory LAIF internal limit. It does not apply to bond proceeds.
- 2.) The San Diego County Investment Pool mirrors the LAIF internal limit and does not apply to bond proceeds.
- 3.) The CalTrust mirrors the LAIF internal limit and does not apply to bond proceeds.

Portfolio Composition by Credit Rating

	August 31, 2016		July 31, 2016	
	Market Value	Percent of Portfolio	Market Value	Percent of Portfolio
AAA ⁽¹⁾	\$ 212,285,000	51.3%	\$ 203,435,000	49.9%
AA	66,125,000	16.0%	66,152,000	16.2%
A	26,209,000	6.3%	26,234,000	6.4%
A-1+/P-1	8,959,000	2.2%	12,956,000	3.2%
LAIF	47,914,000	11.6%	47,903,000	11.8%
Collateralized CDs	15,325,000	3.7%	15,323,000	3.8%
Collateralized Deposits	36,859,000	8.9%	35,576,000	8.7%
Total:	\$ 413,676,000	100.0%	\$ 407,579,000	100.0%

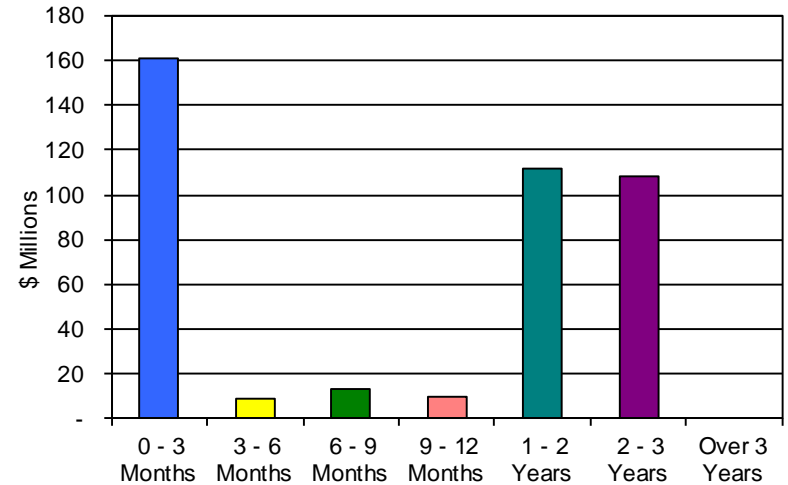


Notes:

1.) Includes investments that have split ratings between S&P (AA+), Moodys (AAA) and Fitch (AAA)

Portfolio Composition by Maturity ⁽¹⁾

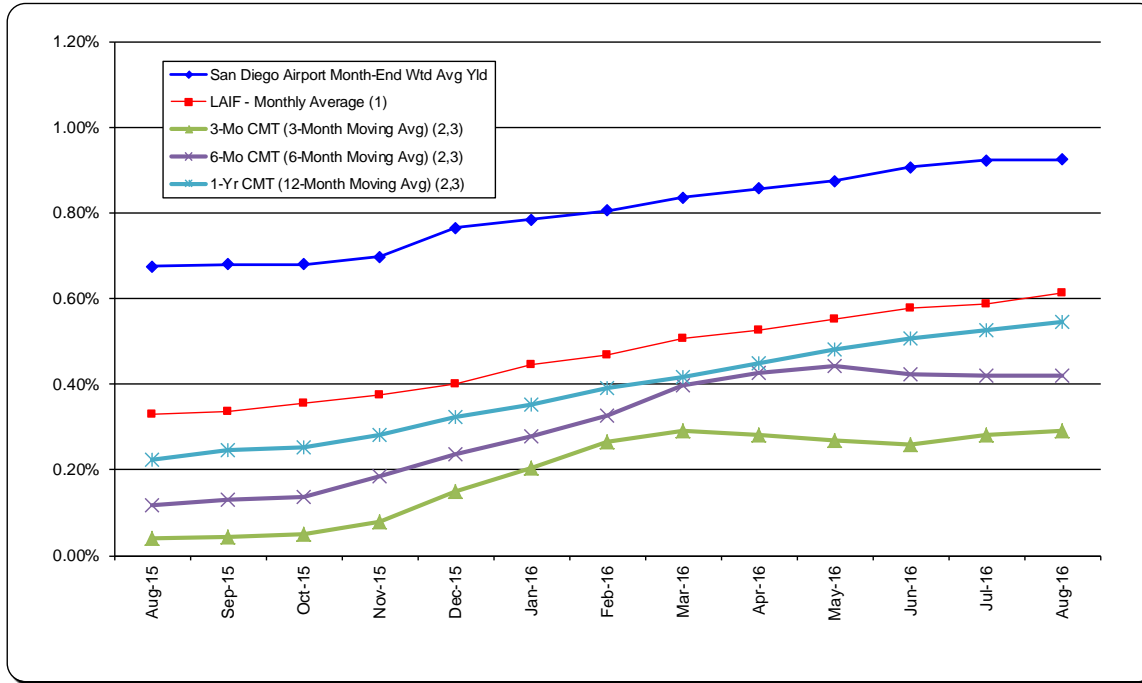
	August 31, 2016		July 31, 2016	
	Market Value	Percent of Portfolio	Market Value	Percent of Portfolio
0 - 3 Months	\$ 161,086,000	39.0%	\$ 157,643,000	38.7%
3 - 6 Months	8,959,000	2.2%	4,784,000	1.2%
6 - 9 Months	12,990,000	3.1%	13,966,000	3.4%
9 - 12 Months	10,306,000	2.5%	14,305,000	3.5%
1 - 2 Years	111,828,000	27.0%	112,777,000	27.7%
2 - 3 Years	108,507,000	26.2%	99,052,000	24.3%
Over 3 Years	-	0.0%	5,052,000	1.2%
Total:	\$ 413,676,000	100.0%	\$ 407,579,000	100.0%



Notes:

1.) The 0-3 Quarter category includes investments held in the LAIF, CalTrust, and the San Diego County Investment Pool.

Benchmark Comparison



Notes:

- 1.) Benchmark data for LAIF is the average monthly effective yield.
- 2.) CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities.
- 3.) The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year CMT is the daily average for the previous 12-months.

Detail of Security Holdings As of August 31, 2016

Settlement Date	Security Description	Coupon	Maturity Date	Par Value	Purchase Price	Book Value	Market Price	Market Value	Days to Maturity	Yield to Maturity
10/16/15	FNMA	1.125	10/19/18	5,000,000	100.550	5,027,500	100.44	5,022,000	779	0.939
08/15/16	FHLB	0.625	08/07/18	4,000,000	99.624	3,985,680	99.51	3,980,360	706	0.808
01/30/13	FNMA	1.030	01/30/18	3,500,000	99.990	3,499,650	99.89	3,496,220	517	1.032
06/24/16	FNMA	0.875	03/28/18	4,450,000	100.099	4,454,406	100.07	4,452,893	574	0.818
06/29/16	FNMA	1.125	06/21/19	10,400,000	100.857	10,497,978	100.36	10,437,440	1024	0.833
02/03/16	FNMA	1.375	01/28/19	6,000,000	100.842	6,050,520	101.02	6,060,900	880	1.088
05/16/16	FNMA	1.000	02/26/19	5,000,000	100.116	5,005,800	100.06	5,003,200	909	0.957
04/20/16	FHLB	1.125	04/15/19	8,000,000	100.319	8,020,420	100.39	8,031,360	957	1.016
02/25/16	FHLB	0.875	03/19/18	3,500,000	100.021	3,500,735	100.04	3,501,295	565	0.865
07/08/16	FHLMC	1.250	08/01/19	5,000,000	101.285	5,064,250	100.66	5,032,800	1065	0.824
08/02/16	FNMA	0.875	08/02/19	7,800,000	99.832	7,786,896	99.47	7,758,738	1066	0.932
Agency Total				62,650,000		62,893,835		62,777,206	876	0.921
07/02/16	East West Bk CD	0.700	07/07/17	10,306,039	100.000	10,306,039	100.00	10,306,039	310	0.700
04/25/16	East West Bk CD	0.500	10/24/16	5,019,381	100.000	5,019,381	100.00	5,019,381	54	0.500
Collateralized CDs Total				15,325,420		15,325,420		15,325,420	226	0.634
09/11/14	US BK NA CINCIN C/D	1.375	09/11/17	4,000,000	100.000	3,993,560	100.34	4,013,640	376	1.430
03/09/16	US Bank CD	1.060	03/09/18	4,000,000	100.000	4,000,000	100.00	4,000,000	555	1.060
11/17/15	SKANDINAV ENSKD CD	1.480	11/16/17	4,500,000	100.000	4,500,000	100.00	4,500,000	442	1.480
11/18/15	HSBC BK C/D	0.954	11/17/17	4,000,000	100.000	4,000,000	100.00	4,000,000	443	0.954
04/10/15	CANADIAN IMP CD	1.010	04/06/17	5,000,000	100.000	5,000,000	99.88	4,994,000	218	1.010
03/16/16	Toronto Dominion CD	1.720	03/14/18	5,000,000	100.000	5,000,000	100.00	5,000,000	560	1.720
04/27/15	RABOBANK CD	1.070	04/21/17	4,000,000	100.000	4,000,000	99.89	3,995,720	233	1.070
05/29/15	NORDEA BK CD	1.150	05/26/17	4,000,000	100.000	4,000,000	100.00	4,000,000	268	1.150
03/15/16	ROYAL BK CDA Y C/D	1.700	03/09/18	4,000,000	100.000	4,000,000	100.00	4,000,000	555	1.700
Negotiable CDs Total				38,500,000		38,493,560		38,503,360	405	1.293

Detail of Security Holdings As of August 31, 2016

Settlement Date	Security Description	Coupon	Maturity Date	Par Value	Purchase Price	Book Value	Market Price	Market Value	Days to Maturity	Yield to Maturity
04/08/16	BNP PARIBAS FIN DC/P	1.030	01/03/17	4,000,000	99.228	3,969,100	99.63	3,985,120	125	1.038
05/16/16	JP MORGAN SECS DC/P	1.020	02/10/17	5,000,000	99.235	4,961,750	99.48	4,973,900	163	1.028
Commercial Paper Total				9,000,000		8,930,850		8,959,020	146	1.032
04/21/16	INTER-AMER DEV BANK	1.000	05/13/19	3,000,000	99.714	2,991,420	99.82	2,994,630	985	1.095
Supranationals				3,000,000		2,991,420		2,994,630	985	1.095
05/12/15	APPLE INC NOTES	1.000	05/03/18	4,000,000	99.121	3,964,840	99.98	3,999,320	610	1.302
01/15/15	BERKSHIRE HATHAWAY	0.553	01/12/18	5,000,000	100.000	5,000,000	100.34	5,017,150	499	0.554
06/06/16	WELLS FARGO CO MTN	2.150	01/15/19	4,600,000	101.427	4,665,642	101.73	4,679,534	867	1.589
07/17/15	GECC MTN	1.625	04/02/18	4,950,000	105.364	4,968,018	100.99	4,999,055	579	1.487
12/28/15	JPM CHASE & CO NT	1.800	01/25/18	5,000,000	99.888	4,994,400	100.67	5,033,600	512	1.855
11/19/14	CHEVRON CORP	1.345	11/15/17	5,000,000	100.199	5,009,950	100.33	5,016,650	441	1.345
02/29/16	CISCO SYSTEMS	1.600	02/28/19	3,000,000	100.330	3,009,900	101.19	3,035,550	911	1.487
02/24/16	IBM CORP NOTES	1.800	05/17/19	3,000,000	100.119	3,003,570	101.59	3,047,580	989	1.761
09/14/15	AMERICAN EXPRESS MTN	1.800	07/31/18	2,980,000	99.759	2,972,818	100.86	3,005,658	699	1.886
11/01/13	COCA COLA CORP NOTE	0.750	11/01/16	800,000	100.080	799,080	100.02	800,128	62	0.789
Medium Term Notes				38,330,000		38,388,218		38,634,224	637	1.426

Detail of Security Holdings As of August 31, 2016

Date	Description	Coupon	Date	Par Value	Price	Book Value	Price	Value	Maturity	Maturity
02/26/15	U.S. Treasury	0.750	02/28/18	6,115,000	99.203	6,063,960	99.97	6,113,349	546	1.015
12/23/15	U.S. Treasury	1.500	12/31/18	15,200,000	100.516	15,295,391	101.49	15,426,176	852	1.325
04/01/15	U.S. Treasury	0.750	03/31/18	16,050,000	99.477	15,965,988	99.97	16,045,667	577	0.927
11/13/15	U.S. Treasury	1.250	11/30/18	11,000,000	100.234	11,002,578	100.90	11,099,220	821	1.242
02/03/16	U.S. Treasury	1.375	02/28/19	2,950,000	100.988	2,979,154	101.27	2,987,347	911	1.047
12/30/14	U.S. Treasury	0.750	12/31/17	6,600,000	98.730	6,528,242	100.01	6,600,528	487	1.182
06/10/15	U.S. Treasury	1.000	05/31/18	15,000,000	99.762	14,964,258	100.35	15,052,800	638	1.082
04/20/16	U.S. Treasury	1.000	09/15/18	4,900,000	100.367	4,917,992	100.37	4,917,983	745	0.845
03/04/16	U.S. Treasury	1.625	03/31/19	5,850,000	101.793	5,954,889	101.91	5,961,501	942	1.031
05/06/16	U.S. Treasury	1.250	10/31/18	6,950,000	101.066	7,024,115	100.88	7,011,091	791	0.816
Government Total				90,615,000		90,696,567		91,215,661	715	1.080
East West Bank				104,123	100.000	104,123	100.00	104,123	1	0.350
East West Bank				21,273,753	100.000	21,273,753	100.00	21,273,753	1	0.350
US Bank General Acct				10,410,883	100.000	10,410,883	100.00	10,410,883	1	0.000
Torrey Pines Bank				5,070,049	100.000	5,070,049	100.00	5,070,049	1	0.400
Bank Demand Deposits				36,858,809		36,858,809		36,858,809	1	0.258
DREYFUS GOVT INVEST				1,046,320	100.000	1,046,320	100.00	1,046,320	1	0.000
Money Market Fund				1,046,320		1,046,320		1,046,320	1	0.000
Local Agency Invstmnt Fd				47,884,702	100.000	47,884,702	100.06	47,914,402	1	0.614
San Diego County Inv Pool				54,167,738	100.000	54,167,738	100.15	54,251,323	1	0.887
CalTrust				15,195,806	100.000	15,195,806	100.00	15,195,806	1	0.790
Grand Total				\$ 412,573,795	100.14	\$ 412,873,246	100.19	\$ 413,676,182	407	0.924

Portfolio Investment Transactions

From August 1st, 2016 - August 31st, 2016

Settle Date	Security Description	Security Type	CUSIP	Coupon	Mature Date	Call Date	Unit Price	Amount
PURCHASES								
08/02/16	FNMA	AGCY	3135G0N33	0.875	08/02/19	--	99.932	\$ 7,786,896
08/15/16	FHLB	AGCY	3130A8PK3	0.625	08/07/18	--	99.642	3,986,236
								\$ 11,773,132
CALLS								
								\$ -
MATURITIES								
08/19/14	GOLDMAN SACHS BANK CD	CD	38147J2L5	0.900	08/12/16	--	100.000	\$ 4,000,000
								\$ 4,000,000
DEPOSITS								
08/29/16	SDCIP	SD County	SDCIP	0.890	--	--	100.000	\$ 5,000,000
								\$ 5,000,000
WITHDRAWALS / SALES / TRANSFERS								
08/02/16	FHLB	AGCY	3130A6LZ8	0.625	10/26/17	--	99.975	\$ 4,001,667
08/02/16	FNMA	AGCY	3135G0ZL0	1.000	09/27/17	--	100.347	3,826,380
								\$ 7,828,047

Bond Proceeds Summary

SUMMARY OF 2010, 2013 & 2014 BOND PROCEEDS*

As of: August 31, 2016

(in thousands)

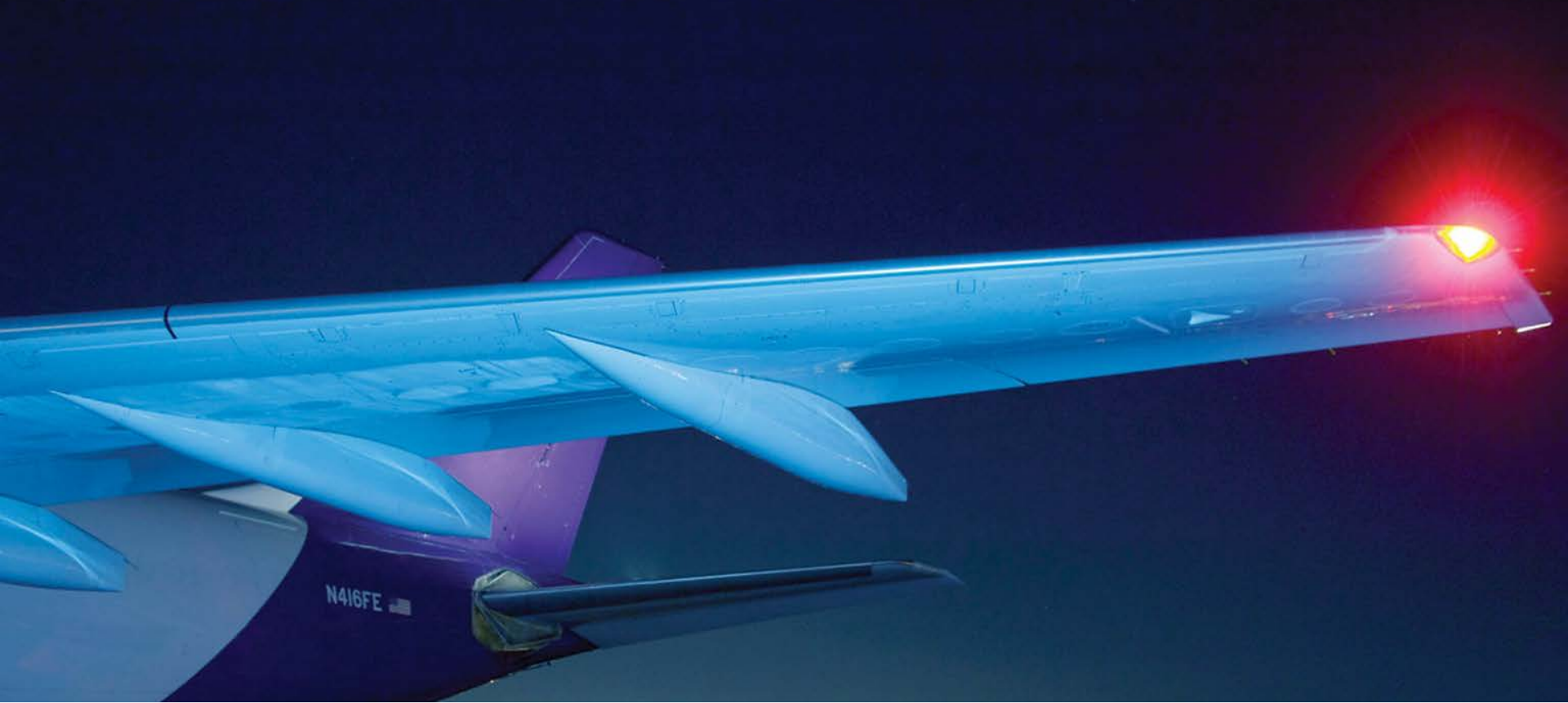
	Series 2010	Series 2013	Series 2014	Total	Yield	Rating
<u>Project Fund</u>						
SDCIP	\$ -	\$ 8,391	\$ 9,715	\$ 18,106	0.89% ¹⁾	AAAf
	\$ -	\$ 8,391	\$ 9,715	\$ 18,106		
<u>Debt Service Reserve & Coverage Funds</u>						
SDCIP	\$ 30,469	\$ 33,460	\$ 28,821	\$ 92,750	0.89% ¹⁾	AAAf
East West Bank CD	20,937	-	-	20,937	0.80%	N/R
	\$ 51,406	\$ 33,460	\$ 28,821	\$ 113,687		
	\$ 51,406	\$ 41,851	\$ 38,536	\$ 131,793	0.87%	
*Bond proceeds are not included in deposit limits as applied to operating funds						

1) SDCIP Yield as of 7/31/2016

Bond Proceeds Investment Transactions

From August 1st, 2016 - August 31st, 2016

Settle Date	Description	Security Type	CUSIP	Coupon	Mature Date	Call Date	Unit Price	Amount
PURCHASES								
							\$	-
CALLS								
							\$	-
MATURITIES								
							\$	-
DEPOSITS								
							\$	-
WITHDRAWALS / SALES								
8/19/2016	SDCIP (2013 Bonds)	SDCIP		0.89	--	--	1.000	\$ 4,646,223
							\$	4,646,223



Questions ?



SAN DIEGO
INTERNATIONAL AIRPORT

LET'S **GO.**

Capital Financing Strategy

October 10, 2016

Presented by:

John Dillon

Director Financial Management

Agenda



- Parking Plaza Finance Strategy
- Revolving Credit Facility Update
- Proposed Financing Calendar

September Board Meeting

- FIS Presentation Alternatives
 - Finance project 100% long-term debt
 - Finance project combination of cash/PFC's/ long-term debt
- Parking Plaza
 - Initial Plan of Finance was to utilize \$90 million revolving credit with balance in airport cash
 - Recommendation of 100% long term debt

Parking Plaza Financing Strategy

- Favorable interest rate environment
- Favorable tax treatment
- Maintains future financing flexibility
- Recommendation of Long-term debt for Parking Plaza irrespective of FIS project approval
- Utilize revolving credit facility for interim expenditures on the Parking Plaza



30-Year Municipal Market Data (MMD), a proxy for long-term tax exempt interest rates, are tracking near historical lows

Revolving Credit Facility Status

- Balance outstanding as at September 30, 2016 \$32,581,000

Series	Principal	Rate	Monthly Interest
Series B (AMT)	\$16,884,000	0.81%	\$12,192
Series C (Taxable)	\$15,697,000	1.13%	\$15,672

- Series B Notes funded various capital projects and are being amortized through 2030
- Series C Notes defeased the Series 2005 bonds and are being amortized through 2019
- Unutilized balance: \$92,419,000
- October 14, 2016 we plan to draw \$13 million for parking plaza expenditures to date
 - Draws relating to Parking Plaza will be reimbursed with bond proceeds

Revolving Credit Facility Strategy

- Revolver expires on September 2017; Staff will immediately explore options to replace revolver in the first quarter of 2017
 - Direct replacement of the revolving credit facility
 - Letter of Credit (LOC) for a new Commercial Paper program
 - Floating or fixed rate loan to refund all or a portion of the current Series B and C Notes
- Leverage competitive environment of underwriter RFP
- Potential capacity requirements of between \$75 to \$175 million over three year term

Proposed Financing Calendar

Target Date	Action
November 2016	Issue RFP for revolving credit facility/LOC/direct loans
	Issue RFP for underwriter pool
January 2017	Evaluate options for revolving credit facility/LOC/direct loans
	Evaluate and select underwriters
1 st quarter 2017	Target Board approval for revolving credit facility replacement and underwriter pool
	Issue RFP for financial advisor

Proposed Financing Calendar (cont.)

Target Date	Action
1 st quarter 2017	Evaluate and select Financial advisor
2 nd quarter 2017	Board approval for Parking Plaza bond documents
	Issue Parking Plaza bonds

Questions



STAFF REPORT

Meeting Date: **OCTOBER 10, 2016**

Subject:

Pre-Approval of Travel Requests and Approval of Business and Travel Expense Reimbursement Requests for Board Members, the President/CEO, the Chief Auditor and General Counsel

Recommendation:

Pre-approve Travel Requests and approve Business and Travel Expense Reimbursement Requests.

Background/Justification:

Authority Policies 3.30 (2)(b) and (4)(b) require that business expenses reimbursements of Board Members, the President/CEO, the Chief Auditor and the General Counsel be approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

Authority Policy 3.40 (2)(b) and (3)(b) require that travel expense reimbursements of Board Members, the President/CEO, the Chief Auditor and the General Counsel be approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

The attached reports are being presented to comply with the requirements of Policies 3.30 and 3.40.

Fiscal Impact:

Funds for Business and Travel expenses are included in the FY 2016-2017 Budget.

Environmental Review:

- A. This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act (CEQA), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.

Application of Inclusionary Policies:

Not applicable

Prepared by:

TONY R. RUSSELL
DIRECTOR, CORPORATE & INFORMATION GOVERNANCE/AUTHORITY CLERK

TRAVEL REQUEST

THELLA F. BOWENS

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All travel requests must conform to applicable provisions of Policies 3.30 and 3.40.
- B. Personnel traveling at Authority expense shall, consistent with the provisions of Policies 3.30 and 3.40, use the most economical means available to affect the travel.

1. TRAVELER:

Travelers Name: Thella F. Bowens Dept: 6
Position: Board Member President/CEO Gen. Counsel Chief Auditor
 All other Authority employees (does not require executive committee administrator approval)

2. DATE OF REQUEST: 9/6/16 PLANNED DATE OF DEPARTURE/RETURN: 11/16/16 / 11/18/16

3. DESTINATIONS/PURPOSE (Provide detailed explanation as to the purpose of the trip— continue on extra sheets of paper as necessary):

Destination: Washington, DC Purpose: Attend U.S. Travel & Tourism Advisory Board Meeting

Explanation: _____

4. PROJECTED OUT-OF-TOWN TRAVEL EXPENSES

A. TRANSPORTATION COSTS:

- AIRFARE \$ 740.00
- OTHER TRANSPORTATION (Taxi, Train, Car Rental) \$ 80.00

B. LODGING

\$ 500.00

C. MEALS

\$ 200.00

D. SEMINAR AND CONFERENCE FEES

\$ _____

E. ENTERTAINMENT (If applicable)

\$ _____

F. OTHER INCIDENTAL EXPENSES

\$ 50.00

TOTAL PROJECTED TRAVEL EXPENSE

\$ 1570.00

CERTIFICATION BY TRAVELER By my signature below, I certify that the above listed out-of-town travel and associated expenses conform to the Authority's Policies 3.30 and 3.40 and are reasonable and directly related to the Authority's business.

Travelers Signature: *Thella Bowens* Date: 9/6/16

CERTIFICATION BY ADMINISTRATOR (Where Administrator is the Executive Committee, the Authority Clerk's signature is required).

By my signature below, I certify the following:

1. I have conscientiously reviewed the above out-of-town travel request and the details provided on the reverse.
2. The concerned out-of-town travel and all identified expenses are necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefit to the Authority.
3. The concerned out-of-town travel and all identified expenses conform to the requirements and intent of Authority's Policies 3.30 and 3.40.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

_____, hereby certify that this document was approved
(Please leave blank. Whoever clerk's the meeting will insert their name and title.)
by the Executive Committee at its _____ meeting.
(Leave blank and we will insert the meeting date.)

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All travel requests must conform to applicable provisions of Policies 3.30 and 3.40.
- B. Personnel traveling at Authority expense shall, consistent with the provisions of Policies 3.30 and 3.40, use the most economical means available to affect the travel.

1. TRAVELER:

Travelers Name: Thella F. Bowens Dept: 6
Position: Board Member President/CEO Gen. Counsel Chief Auditor
 All other Authority employees (does not require executive committee administrator approval)

2. DATE OF REQUEST: 9/6/16 PLANNED DATE OF DEPARTURE/RETURN: 1/6/16 / 1/12/16

3. DESTINATIONS/PURPOSE (Provide detailed explanation as to the purpose of the trip— continue on extra sheets of paper as necessary):

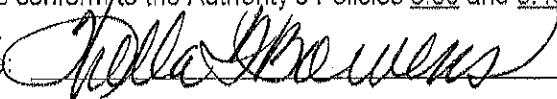
Destination: Kauai, HI Purpose: Attend AAAE Policy Review Committee and Board Meeting
Explanation: NOTE: Per AAAE policy, airfare and hotel expenses are reimbursable for one meeting per year.

4. PROJECTED OUT-OF-TOWN TRAVEL EXPENSES

A. TRANSPORTATION COSTS:

• AIRFARE	\$ 600.00
• OTHER TRANSPORTATION (Taxi, Train, Car Rental)	\$ 250.00
B. LODGING	\$ 1700.00
C. MEALS	\$ 400.00
D. SEMINAR AND CONFERENCE FEES	\$ 710.00
E. ENTERTAINMENT (If applicable)	\$
F. OTHER INCIDENTAL EXPENSES	\$ 50.00
TOTAL PROJECTED TRAVEL EXPENSE	\$ 3710.00

CERTIFICATION BY TRAVELER By my signature below, I certify that the above listed out-of-town travel and associated expenses conform to the Authority's Policies 3.30 and 3.40 and are reasonable and directly related to the Authority's business.

Travelers Signature:  Date: 6 Sept 2016

CERTIFICATION BY ADMINISTRATOR (Where Administrator is the Executive Committee, the Authority Clerk's signature is required).

- By my signature below, I certify the following:
- 1. I have conscientiously reviewed the above out-of-town travel request and the details provided on the reverse.
 - 2. The concerned out-of-town travel and all identified expenses are necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefit to the Authority.
 - 3. The concerned out-of-town travel and all identified expenses conform to the requirements and intent of Authority's Policies 3.30 and 3.40.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, _____, hereby certify that this document was approved
(Please leave blank. Whoever clerk's the meeting will insert their name and title.)
by the Executive Committee at its _____ meeting.
(Leave blank and we will insert the meeting date.)

BUSINESS EXPENSE

THELLA F. BOWENS

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
BUSINESS EXPENSE REIMBURSEMENT REPORT

May-Aug 2016

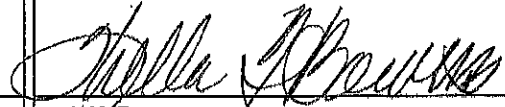
Period Covered

DATE	G/L Account	Description	AMOUNT
5/5/2016	66290	Parking for Port Tenants Dinner	\$ 15.00
6/23/2016	66290	Parking at Ritz Carlton, Laguna Niguel for ACI Board Dinner	\$ 10.00
7/12/2016	66290	Parking at Sheraton Hotel & Marina for dinner w/consultants	\$ 8.00
8/8/2016	66290	Parking at Seaport Village for dinner w/AECOM	\$ 16.00
TOTAL			\$49.00

I acknowledge that I have read, understand and agree to Authority *Policy 3.30 - Business Expense Reimbursement Policy and that any purchases that are not allowed will be my responsibility. I further certify that this report of business expenses were incurred in connection with official Authority business and is true and correct.

* Policy 3.30

APPROVED:



NAME Thella Bowens

NAME

DATE 9/6/2016

DATE

9/6/16

RECEIPTS FOR BUSINESS EXPENSE REIMBURSEMENT

May - August, 2016

THELLA F. BOWENS

Post Tenant's dinner
CENTER LOT 1150

Station : Cashier4
Cashier : Victor
Trans# : 38035
Ticket : 145081521
Time in : 5/5/2016 5:43:13 PM
Paid to : 5/5/2016 11:59:59 PM
Duration : 06:16:45
Plate :

\$15 Flat : \$ 15.00
Total : \$ 15.00
Credit : \$ 15.00
C/C# : ~~XXXXXXXXXX~~
Type : VISA

Purchase 16/05/05 17:44:04
Auth# 044420
Sequence 05

\$10 289071 *6/23/16*



* 2 8 9 0 7 1 *



CLAIM CHECK

Please present this Claim Check to the
Doorman or Valet Parking Attendant
for delivery of your automobile.
(IMPORTANT - SEE REVERSE SIDE)

THANK YOU
SHERATON SAN DIEGO
MARINA TOWER

07/12/2016 7:27PM 12
00000#3098 CLERK12

COPY

#891

PAYMENT DUE

\$8.00

ITEMS

10

CASH

\$8.00

Seaport Village
SHREVEPORT, LA 70574
\$0, 9

Exit 3 08/08/16 20:15
Receipt 025541

Short-term Parking Tkt

1 - No. 079361
08/08/16 13:24
08/08/16 20:15
Period 0d1h52'
(Cust.) \$16.00

Sub Total \$16.00
Ust. \$0.00

Total \$16.00

Payment Received **\$16.00**
AMEX
XXXXXXXXXXXX

Merch: 427175364996
Auth: 520724
Type: Swiped

All Amounts in USD.
Deliv. Date-Receipt Date

Denise Anderson

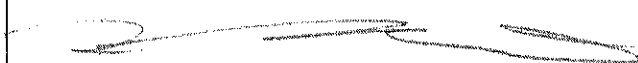
MARK BURCHYETT

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
BUSINESS EXPENSE REIMBURSEMENT REPORT**

September 2016
Period Covered

DATE	G/L Account	Description	AMOUNT
9/20/16	66280.110	Yellowbook-CPE course titled "New Uniform Guidance: Cost Principles for Nonprofits and Governments"; includes manual and provides 7 CPE credits.	\$90.00
TOTAL			\$90.00

I acknowledge that I have read, understand and agree to Authority *Policy 3.30 - Business Expense Reimbursement Policy and that any purchases that are not allowed will be my responsibility. I further certify that this report of business expenses were incurred in connection with official Authority business and is true and correct.
* Policy 3.30



NAME Mark A. Burchyett, Chief Auditor
9/26/16

DATE

APPROVED:

NAME

DATE

===== GENERAL INFORMATION =====

Merchant : Yellowbook-CPE/Leita Hart CPA (245205)

Date/Time : 20-Sep-2016 10:34:05 CDT

===== ORDER INFORMATION =====

Invoice : 5360

Description : Yellowbook-CPE.com - Order #5360

Amount : 90.00 (USD)

Payment Method: Visa xxxx [REDACTED]

Transaction Type: Authorization and Capture

===== Line Items =====

Item: 1817

Description: New Uniform Guidance: Cost Prin

New Uniform Guidance: Cost Principles for Nonprofits and Governments

Quantity: 1

Unit Price: \$90.00 (USD)

Item Total: \$90.00 (USD)

===== RESULTS =====

Response : This transaction has been approved.

Auth Code : 02169C

Transaction ID : 20189004048

Address Verification : Street Address: Match -- First 5 Digits of Zip: Match

===== CUSTOMER BILLING INFORMATION =====

Customer ID : 0

First Name : Mark

Last Name : Burchyett

Company : San Diego County Regional Airport Authority

Address : [REDACTED]

City : [REDACTED]

State/Province : CA

Zip/Postal Code : [REDACTED]

Country : US

Phone : 614002435

Fax :

E-Mail : [REDACTED]

===== CUSTOMER SHIPPING INFORMATION =====

First Name :

Last Name :

Company :

Address :

City :

State/Province :

Zip/Postal Code :

Country :

===== ADDITIONAL INFORMATION =====

Olinzock Suzanne

From: Olinzock Suzanne
Sent: Wednesday, September 21, 2016 10:07 AM
To: 'Leita Hart-Fanta'
Cc: Burchyett Mark ([REDACTED])
Subject: RE: Merchant Email Receipt

Hello Leita,

Yes, I believe that it will be sufficient, as the order information confirms Mark's payment.

Thank you for your assistance!
Suzanne

Suzanne R. Olinzock
Executive Assistant | Chief Auditor Department
[REDACTED] F 619.400.2434
[REDACTED]



www.san.org |   

San Diego County Regional Airport Authority, PO BOX 82776, San Diego, CA 92138

From: Leita Hart-Fanta ([REDACTED])
Sent: Wednesday, September 21, 2016 6:09 AM
To: Olinzock Suzanne
Subject: FW: Merchant Email Receipt

Hi! Will this work as documentation of the purchase?

Thanks for your order!
Leita

Leita Hart-Fanta, CPA, CGFM, CGAP

[REDACTED]
[REDACTED]
[REDACTED]

From: Auto-Receipt <noreply@mail.authorize.net>
Reply-To: Auto-Receipt <noreply@mail.authorize.net>
Date: Tuesday, September 20, 2016 at 10:34 AM
To: Leita Hart <[REDACTED]>, Leita Hart <[REDACTED]>, Carol Longman <[REDACTED]>
Subject: Merchant Email Receipt

===== SECURITY STATEMENT =====

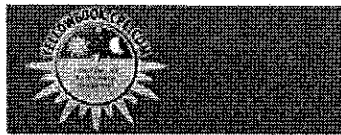
It is not recommended that you ship product(s) or otherwise grant services relying solely upon this e-mail receipt.

Your Yellowbook-CPE.com order from September 20, 2016 is complete - download your files

Yellowbook-CPE.com Orders

File #101716 n 021716.pdf

[Redacted]



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Hi there. Your recent order on Yellowbook-CPE.com has been completed. Your order details are shown below for your reference:

Order: #5360

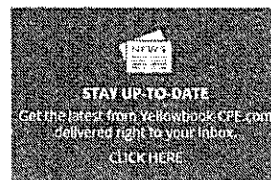
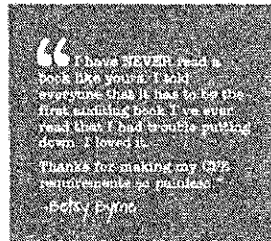
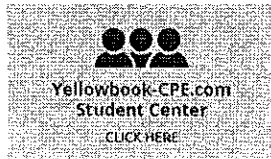
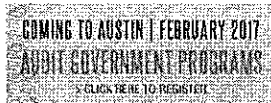
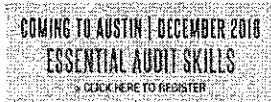
Product	Quantity	Price
New Uniform Guidance: Cost Principles for Nonprofits and Governments Download: CSTPRSS_n_021716.pdf Student 1 First Name: Mark, Student 1 Last Name: Burchyett, Student 1 Email: [Redacted]	1	\$90
Cart Subtotal:		\$90
Order Total:		\$90

CPE for Government Auditors

MY SHOPPING CART

CONVENIENT • ENJOYABLE • RELEVANT
Fun to complete and with a wide variety of topics.

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PERSONALIZED CURRICULUM, QUALITY CONTROL, AND EDITING SERVICES | ABOUT | NEWS & UPDATES | CALENDAR



New Uniform Guidance: Cost Principles for Nonprofits and Governments

\$90

1

Add to Cart

Description

Focused on the Cost Principles contained in the Uniform Guidance

Truth is stranger than fiction when it comes to the creative way that grantees use their grant resources. Let Nelson and Bill, auditors with over 70 combined years of federal, state, and municipal audit experience guide you through the dos and don'ts of spending federal grant dollars.

Auditors of federal programs use the cost principles as criteria to evaluate compliance with contract provisions. The cost principles apply to almost all federal grant programs and contain specific prohibitions against entertainment and some legal fees. The cost principles also advise grantees on how to document pay-off expenditures.

Course objectives include:

- Differentiate when or not the rules applicable to state and local governments are applicable.
- Define key government regulations and their related acronyms.
- Recognize the four types of cost accounting system.
- Judge whether a direct or indirect cost is allowable per the cross-cutting principles.
- Define which allowability principle has been violated.
- Distinguish between an indirect cost and a direct cost.
- Judge which professional service costs are allowable under a federal award.
- Distinguish between the capacity and idle facilities and related allowable costs.
- Identify under which conditions intangible costs, fines and penalties, litigation, interest, and membership costs are allowable costs.
- Distinguish between allowable and unallowable pre-award costs, taxes, and royalties.

Program Level: Basic

172 pages of text

Instructional Method: Self-study text with online quiz

Field of Study: Auditing - Governmental. Some state boards may not list it as under title and categories - check with your state board for more information.

Who Should Attend: Grantees and pass-through organizations, federal grant personnel and auditors of federal grant programs.

Recommended CPE Credits: 1 hour

This book is available for purchase on our website.

READ INSIDE THIS BOOK: [Click here to view inside of this book.](#)

NEW! Now you can buy for multiple students!

Whether you're buying a course for yourself, or buying for others, we've got you covered - simply enter the product quantity of the item in the "Quantity" field and the system will adjust the price when you're checking out. The system will send each student email in the "order process" for each individual item. You'll also receive an email when the system will be processing your order. The system will also generate a bill of materials for each item you purchase.

MORE ON HOW IT WORKS:

The Yellowbook CPE.com billing system is between our customers and students. Are you both the student and the purchaser?

If you're buying for **yourself** then you are **both** the purchaser **and** the student, and you will just buying and pay for the course and the system will send you an email when the system will be processing your order.

Are you purchasing a course for someone else?

When you buy this product, what happens?

WHAT PEOPLE SAY ABOUT THIS COURSE

"The cost principles are the backbone of the program."

"Many years ago, we were advised to use this."

"As an auditor of non-profit and governmental entities, I felt this course gave me the extra insight on what questions to ask and at what point I should dig deeper."

"The examples were great and the way the materials were written were very well organized and very understandable."

LLOYD HUBBS

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY

2016

SDCRAA
 JUL 21 2016
 Corporate & Information Governance

MONTHLY MILEAGE and PARKING FEE REIMBURSEMENT REPORT

EMPLOYEE NAME <i>LLOYD HUBBS</i>			PERIOD COVERED <i>JULY 2016</i>	
DEPARTMENT/DIVISION <i>BOARD</i>				
Date	Miles driven	Destination and purpose of trip	Parking fees & other transportation costs paid	\$\$\$
<i>7/11/16</i>	<i>60</i>	<i>AUTH. Bd. Rm ^{Exec}</i>		
<i>7/14/16</i>	<i>60</i>	<i>AUTH. CIPOC</i>		
<i>7/21/16</i>	<i>60</i>	<i>AUTH Bd. - Bd. Mtg</i>		
SUBTOTAL			SUBTOTAL	-

Computation of Reimbursement

REIMBURSEMENT RATE: (see below) *	Rate as of January 2016	X	180 - 00 0.540
TOTAL MILEAGE REIMBURSEMENT			0 -
PARKING FEES/TOLL CHARGES (ATTACH RECEIPTS)			-
TOTAL REIMBURSEMENT REQUESTED			\$ 97 - 20

I acknowledge that I have read, understand and agree to *Authority Policy 3.30 - Business Expense Reimbursement Policy and that any purchases/claims that are not allowed will be my responsibility. I further certify that this report of business expenses were incurred in connection with official Authority business and is true and correct.

Business Expense Reimbursement Policy 3.30

Lloyd Hubbs
 SIGNATURE OF EMPLOYEE

DEPT./DIV. HEAD APPROVAL

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY

Item 6

DRAFT BOARD AGENDA

Thursday, October 20, 2016
9:00 A.M.

San Diego International Airport
SDCRAA Administration Building – Third Floor
Board Room
3225 N. Harbor Drive
San Diego, California 92101

Board Members

C. April Boling
Board Chair

Greg Cox
Jim Desmond
Robert H. Gleason
Lloyd B. Hubbs
Jim Janney
Mark Kersey
Paul Robinson
Mary Sessom

Ex-Officio Board Members

Laurie Berman
Eraina Ortega
Col. Jason Woodworth

President / CEO

Thella F. Bowens

Live webcasts of Authority Board meetings can be accessed at
<http://www.san.org/Airport-Authority/Meetings-Agendas/Authority-Board>

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CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

PRESENTATIONS:

A. SDCRAA RETIREMENT PLAN UPDATES & FUTURE FUNDING REQUIREMENTS:

Presented by: Mark Hovey, San Diego City Employees' Retirement System

REPORTS FROM BOARD COMMITTEES, AD HOC COMMITTEES, AND CITIZEN COMMITTEES AND LIAISONS:

STANDING BOARD COMMITTEES

- **AUDIT COMMITTEE:**
Committee Members: Gleason, Hollingworth, Hubbs, Robinson (Chair), Sessom, Tartre, Van Sambeek
- **CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE:**
Committee Members: Gleason, Hubbs (Chair), Janney, Robinson
- **EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE:**
Committee Members: Boling, Cox, Desmond (Chair), Hubbs, Sessom
- **FINANCE COMMITTEE:**
Committee Members: Boling (Chair), Cox, Janney, Sessom

ADVISORY COMMITTEES

- **AUTHORITY ADVISORY COMMITTEE:**
Liaison: Robinson (Primary), Boling
- **ART ADVISORY COMMITTEE:**
Committee Member: Gleason

LIAISONS

- **AIRPORT LAND USE COMPATIBILITY PLAN:**
Liaison: Janney
- **CALTRANS:**
Liaison: Berman

- **INTER-GOVERNMENTAL AFFAIRS:**
Liaison: Cox
- **MILITARY AFFAIRS:**
Liaison: Woodworth
- **PORT:**
Liaisons: Boling, Cox, Gleason (Primary), Robinson
- **WORLD TRADE CENTER:**
Representatives: Gleason (Primary)

BOARD REPRESENTATIVES (EXTERNAL)

- **SANDAG TRANSPORTATION COMMITTEE:**
Representatives: Boling (Alternate), Janney (Primary)

CHAIR’S REPORT:

PRESIDENT/CEO’S REPORT:

NON-AGENDA PUBLIC COMMENT:

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CONSENT AGENDA (Items 1-11):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Board Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:

The Board is requested to approve minutes of prior Board meetings.

RECOMMENDATION: Approve the minutes of the September 6, 2016 special meeting and September 15, 2016 regular meeting.

2. ACCEPTANCE OF BOARD AND COMMITTEE MEMBERS WRITTEN REPORTS ON THEIR ATTENDANCE AT APPROVED MEETINGS AND PRE-APPROVAL OF ATTENDANCE AT OTHER MEETINGS NOT COVERED BY THE CURRENT RESOLUTION:

The Board is requested to accept the reports.

RECOMMENDATION: Accept the reports and pre-approve Board member attendance at other meetings, trainings and events not covered by the current resolution.

(Corporate & Information Governance: Tony Russell, Director/Authority Clerk)

3. AWARDED CONTRACTS, APPROVED CHANGE ORDERS FROM AUGUST 21, 2016 THROUGH SEPTEMBER 25, 2016 AND REAL PROPERTY AGREEMENTS GRANTED AND ACCEPTED FROM AUGUST 21, 2016 THROUGH SEPTEMBER 25, 2016:

The Board is requested to receive the report.

RECOMMENDATION: Receive the report.

(Procurement: Jana Vargas, Director)

4. OCTOBER 2016 LEGISLATIVE REPORT:

The Board is requested to approve the report.

RECOMMENDATION: Adopt Resolution No. 2016-_____, approving the October 2016 Legislative Report.

(Inter-Governmental Relations: Michael Kulis, Director)

CLAIMS

5. CLAIM OF V.I.P. TAXI CO.:

The Board is requested to _____ the claim.

RECOMMENDATION: Adopt Resolution No. 2016-_____, _____ the claim of V.I.P. Taxi Co.

(Legal: Amy Gonzalez, General Counsel)

COMMITTEE RECOMMENDATIONS

CONTRACTS AND AGREEMENTS

6. APPROVE AND AUTHORIZE A CONSENT TO ASSIGNMENT WITH BBA US HOLDINGS, INC.:

the Board is requested to approve the consent to assignment.

RECOMMENDATION: Adopt Resolution No. 2016 - _____, rescinding Resolution No. 2016-0015, and approving and authorizing the President/CEO to negotiate and execute a Consent to Assignment with BBA US Holdings, Inc.

(Business and Financial Management: Eric Podnieks, Program Manager)

7. TERMINATE RENTAL CAR CENTER LEASE AND CONCESSION AGREEMENT WITH SIMPLYWHEELZ AND ASSIGN ADVANTAGE RENT A CAR BRAND TO ADVANTAGE OPCO, LLC.:

The Board is requested to approve the agreements.

RECOMMENDATION: Adopt Resolution No. 2016-_____, terminating the Non-Exclusive On-Airport Rental Car Concession Agreement and Rental Car Center Lease Agreement with Simply Wheelz, LLC and authorize the President/CEO to add the Advantage Rent A Car brand to the Advantage Opco, LLC Lease and Concession Agreements.

(Business and Financial Management: Eric Podnieks, Program Manager)

CONTRACTS AND AGREEMENTS AND/OR AMENDMENTS TO CONTRACTS AND AGREEMENTS EXCEEDING \$1 MILLION

8. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE ON-CALL GENERAL CONSTRUCTION SERVICE AGREEMENTS WITH DYNAMIC CONTRACTING SERVICES, INC.; EVERGREEN CONSTRUCTION AND CONSULTING, INC.; GRAHOVAC CONSTRUCTION CO.; AND, M W VASQUEZ CONSTRUCTION CO., INC.:

The Board is requested to approve the agreements.

RECOMMENDATION: Adopt Resolution No. 2016-_____, approving and authorizing the President/CEO to execute on-call general construction service agreements with Dynamic Contracting Services, Inc.; Evergreen Construction and Consulting, Inc.; Grahovac Construction Co.; and, M W Vasquez Construction Co., Inc., – each agreement, for a term of three years, with the option for two one-year extensions exercisable at the discretion of the President/CEO, for an aggregate total not-to-exceed amount of \$5,000,000 for all four firms, to provide on-call general construction services for San Diego International Airport’s (“SDIA’s”) Capital Major Maintenance Program.

(Facilities Management: David LaGuardia, Director)

9. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE ON-CALL PAINTING SERVICE AGREEMENTS WITH ABHE & SVOBODA, INC.; MODERN PAINTING; AND, M W VASQUEZ CONSTRUCTION CO., INC.:

The Board is requested to approve the agreements.

RECOMMENDATION: Adopt Resolution No. 2016-_____, approving and authorizing the President/CEO to execute on-call painting service agreements with Abhe & Svoboda, Inc.; Modern Painting; and, M W Vasquez Construction Co., Inc. – each agreement, for a term of three years, with the option for two one-year extensions exercisable at the discretion of the President/CEO, for an aggregate total not-to-exceed amount of \$2,000,000 for all three firms, to provide on-call painting services for San Diego International Airport’s (“SDIA’s”) Capital Major Maintenance Program.

(Facilities Management: David LaGuardia, Director)

10. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE ON-CALL FLOORING SERVICE AGREEMENTS WITH DFS FLOORING LP; HASENIN ENTERPRISES LLC, DBA STAR CARPET & FLOORING; AND, WIRTZ QUALITY INSTALLATIONS, INC.:

The Board is requested to approve the agreements.

RECOMMENDATION: Adopt Resolution No. 2016-_____, approving and authorizing the President/CEO to execute on-call flooring service agreements with DFS Flooring LP; Hasenin Enterprises LLC, dba Star Carpet & Flooring; and, Wirtz Quality Installations, Inc. – each agreement, for a term of three years, with the option for two one-year extensions exercisable at the discretion of the President/CEO, for an aggregate total not-to-exceed amount of \$2,000,000 for all three firms, to provide on-call flooring services for San Diego International Airport's ("SDIA's") Capital Major Maintenance Program.

(Facilities Management: David LaGuardia, Director)

11. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE AN ON-CALL AGREEMENT FOR ARCHITECTURAL / ENGINEERING CONSULTANT SERVICES FOR THE QUIETER HOME PROGRAM:

The Board is requested to approve the agreement.

RECOMMENDATION: Adopt Resolution No. 2016-_____, approving and authorizing the President/CEO to execute an on-call architectural and engineering services agreement with the Jones Payne Group, Inc., for an amount not to exceed \$25,000,000 for three years with the option for two one-year extensions, in support of the Quieter Home Program.

(Airport Planning & Noise Mitigation: Keith Wilschetz, Director)

PUBLIC HEARINGS:

OLD BUSINESS:

NEW BUSINESS:

12. UPDATE ON GROUND TRANSPORTATION - TAXICAB AND VEHICLE FOR HIRE (VFH) OPERATIONS AND AMEND AUTHORITY CODES 9.21 AND 9.33:

The Board is requested to receive the update and amend the codes.

RECOMMENDATION: Receive the update and Adopt Resolution No. 2016-_____, amending Authority Code 9.21 Taxicab Fares and Receipts and Authority Code 9.33 (b) Authorization (to enforce applicable state, local and Airport regulations) to allow "other law enforcement and regulatory personnel" the ability to enforce state and local regulations on the Airport's premises.

(Ground Transportation: David Boenitz, Director)

CLOSED SESSION:

13. CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION:

(Cal. Gov. Code § 54956.9(a) and (d)(1).)

Dryden Oaks, LLC v. San Diego County Regional Airport Authority, et al.,
San Diego Superior Court, North County, Case No. 37-2014-00004077-CU-EINC

14. **CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:**
(Cal. Gov. Code § 54956.9(a)):
Maria Paula Bermudez v. San Diego County Regional Airport Authority, American Airlines, Inc., et al.
San Diego Superior Court Case No. 37-2015-00022911-CU-PO-CTL
15. **CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:**
(Cal. Gov. Code §54956.9(a) and (d)(1))
Stanley Moore v. San Diego County Regional Airport Authority, et al.,
San Diego Superior Court Case No. 37-2015-00030676-CU-OE-CTL
16. **CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:**
Cal. Gov. Code § 54956.9(a) and (d).
In the matter of the Petition of San Diego County Regional Airport Authority for Review of Action by the California Regional Water Quality Control Board in Issuing Order No. R9-2013-0001, as amended by Orders Nos. R9-2015-0001 and R9-2015-0100 (NPDES NO. CAS0109266) [Water Code §§ 13320(a) and 13321(a)]
17. **CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION:**
(Cal. Gov. Code §54956.9(a))
GGTW LLC v San Diego County Regional Airport Authority, et al.
San Diego Superior Court Case No. 37-2016-00032646-CU-BC-CTL
18. **CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION:**
(Cal. Gov. Code §54956.9(a))
San Diego County Regional Airport Authority v. American Car Rental, Inc.
San Diego Superior Court Case No. 37-2016-00024056-CL-BC-CTL
19. **CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION:**
(Significant exposure to litigation pursuant to Cal. Gov. Code §§ 54956.9 (b) and 54954.5.)
Re: Investigative Order No. R9-2012-0009 by the California Regional Water Quality Control Board regarding submission of technical reports pertaining to an investigation of bay sediments at the Downtown Anchorage Area in San Diego.
Number of potential cases: 1
20. **CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION:**
(Initiation of litigation pursuant to Cal. Government Code § 54956.9(d).)
Number of cases: 2

21. CONFERENCE WITH REAL PROPERTY NEGOTIATORS AND WITH LEGAL COUNSEL –ANTICIPATED LITIGATION

(Gov. Code §§54956.9(d)(e)(1) and 54954.5(b))

Property: Concession leases (food & beverage) with Host, High Flying Foods and SSP

Agency Negotiator: Scott Brickner, Kathy Kiefer and Eric Podnieks

Negotiating Parties: Host, High Flying Foods San Diego Partnership, SSP America, Inc. and Stellar Partners, Inc.

Under negotiation: rent (price and terms of payment), closure/conversion of locations, new concession buildout, ACDBE participation, lease compliance issues, claim by Host and close outs/permits

22. PUBLIC EMPLOYEE PERFORMANCE EVALUATION:

Cal. Gov. Code §54957

Title: President/Chief Executive Officer

REPORT ON CLOSED SESSION:

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GENERAL COUNSEL REPORT:

BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REPORTS FOR BOARD MEMBERS, PRESIDENT/CEO, CHIEF AUDITOR AND GENERAL COUNSEL WHEN ATTENDING CONFERENCES, MEETINGS, AND TRAINING AT THE EXPENSE OF THE AUTHORITY:

BOARD COMMENT:

ADJOURNMENT:

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall complete a “Request to Speak” form prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to complete a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is limited to eighteen (18) minutes and is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board. A second Public Comment period is reserved for general public comment later in the meeting for those who could not be heard during the first Public Comment period.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees. Public comment on specific items is limited to twenty (20) minutes – ten (10) minutes for those in favor and ten (10) minutes for those in opposition of an item. Each individual speaker will be allowed three (3) minutes, and applicants and groups will be allowed five (5) minutes.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.
- 6) After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

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UPCOMING MEETING SCHEDULE

<i>Date</i>	<i>Day</i>	<i>Time</i>	<i>Meeting Type</i>	<i>Location</i>
November 17 th	Thursday	9:00 a.m.	Regular	Board Room

DRAFT
AIRPORT LAND USE COMMISSION
AGENDA

Thursday, October 20, 2016
9:00 A.M. or immediately following the Board Meeting

San Diego International Airport
SDCRAA Administration Building – Third Floor
Board Room
3225 N. Harbor Drive
San Diego, California 92101

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Pursuant to California Public Utilities Code §§ 21670-21679.5, the Airport Land Use Commission ("Commission") is responsible for coordinating the airport planning of public agencies within San Diego County. The Commission has the legal responsibility to formulate airport land use compatibility plans ("ALUCPs") that will (a) provide for the orderly growth of each public airport and the areas surrounding the airport within the County and (b) safeguard the general welfare of the inhabitants within the vicinity of each airport and the public in general. Pursuant to §21670.3, the San Diego County Regional Airport Authority serves as the Commission.

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Board Members

C. April Boling
Board Chair

Greg Cox
Jim Desmond
Robert H. Gleason
Lloyd B. Hubbs
Jim Janney
Mark Kersey
Paul Robinson
Mary Sessom

Ex-Officio Board Members

Laurie Berman
Eraina Ortega
Col. Jason Woodworth

President / CEO

Thella F. Bowens

CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

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Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Commission.

CONSENT AGENDA (Items 1-5):

The Consent Agenda contains items that are routine in nature and non-controversial. It also contains consistency determinations that have been deemed consistent or conditionally consistent. The matters listed under 'Consent Agenda' may be approved by one motion. Any Commission Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:

The Airport Land Use Commission is requested to approve minutes of prior Commission meetings.

RECOMMENDATION: Approve the minutes of September 15, 2016 regular meeting.

CONSISTENCY DETERMINATIONS

2. REPORT OF LAND USE ACTIONS DETERMINED TO BE CONSISTENT WITH AIRPORT LAND USE COMPATIBILITY PLANS:

The Commission is requested to receive a report.

RECOMMENDATION: Receive the report.

(Airport Planning: Angela Jamison, Manager)

3. CONSISTENCY DETERMINATION – SAN DIEGO INTERNATIONAL AIRPORT - AIRPORT LAND USE COMPATIBILITY PLAN – CONSTRUCTION OF 5 ATTACHED RESIDENTIAL UNITS AT 2724 REYNARD WAY, CITY OF SAN DIEGO:

The Commission is requested to make a consistency determination on a proposed project in the City of San Diego.

RECOMMENDATION: Adopt Resolution No. 2016-___ ALUC, making the determination that the project is conditionally consistent with the San Diego International Airport - Airport Land Use Compatibility Plan.

(Airport Planning: Angela Jamison, Manager)

4. CONSISTENCY DETERMINATION – SAN DIEGO INTERNATIONAL AIRPORT - AIRPORT LAND USE COMPATIBILITY PLAN – CONSTRUCTION OF 19 ATTACHED RESIDENTIAL UNITS AT 1478 PARROT STREET, CITY OF SAN DIEGO:

The Commission is requested to make a consistency determination on a proposed project in the City of San Diego.

RECOMMENDATION: Adopt Resolution No. 2016-____ ALUC, making the determination that the project is conditionally consistent with the San Diego International Airport - Airport Land Use Compatibility Plan.

(Airport Planning: Angela Jamison, Manager)

5. CONSISTENCY DETERMINATION – McCLELLAN-PALOMAR AIRPORT - AIRPORT LAND USE COMPATIBILITY PLAN – SPECIFIC PLAN AMENDMENT TO ESTABLISH VEHICLE SERVICE USES WITHIN EXISTING BUILDING AT 5817 DRYDEN PLACE, CITY OF CARLSBAD:

The Commission is requested to make a consistency determination on a proposed project in the City of Carlsbad.

RECOMMENDATION: Adopt Resolution No. 2016-____ ALUC, making the determination that the project is not consistent with the McClellan-Palomar Airport - Airport Land Use Compatibility Plan.

(Airport Planning: Angela Jamison, Manager)

PUBLIC HEARINGS:

OLD BUSINESS:

NEW BUSINESS:

6. STATUS UPDATE AND POSSIBLE POLICY DIRECTION ON AIRPORT LAND USE COMPATIBILITY PLANS:

The Commission is requested to receive the update.

RECOMMENDATION: Receive the presentation and possibly provide policy direction to staff.

(Airport Planning: Angela Jamison, Manager)

COMMISSION COMMENT:

ADJOURNMENT:

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall complete a “Request to Speak” form prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to complete a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is limited to eighteen (18) minutes and is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board. A second Public Comment period is reserved for general public comment later in the meeting for those who could not be heard during the first Public Comment period.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees. Public comment on specific items is limited to twenty (20) minutes – ten (10) minutes for those in favor and ten (10) minutes for those in opposition of an item. Each individual speaker will be allowed three (3) minutes, and applicants and groups will be allowed five (5) minutes.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.
- 6) After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk’s Office at (619) 400-2400 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly in front of the Administration Building. Bring your ticket to the third floor receptionist for validation.

You may also reach the Administration Building by using public transit via the San Diego Metropolitan Transit System, Route 992. The MTS bus stop at Terminal 1 is a very short walking distance from the Administration Building. ADA paratransit operations will continue to serve the Administration Building as required by Federal regulation. For MTS route, fare and paratransit information, please call the San Diego MTS at (619) 233-3004 or 511. For other Airport related ground transportation questions, please call (619) 400- 2685.

UPCOMING MEETING SCHEDULE

<i>Date</i>	<i>Day</i>	<i>Time</i>	<i>Meeting Type</i>	<i>Location</i>
November 17 th	Thursday	9:00 a.m.	Regular	Board Room