

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE/FINANCE COMMITTEE MINUTES
MONDAY, JUNE 22, 2009
SAN DIEGO INTERNATIONAL AIRPORT
BOARD ROOM**

CALL TO ORDER

Vice Chairperson Watkins called the regular meeting of the Executive/Finance Committee to order at 9:00 a.m., Monday, June 22, 2009 in the Board Room of the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE

Board Member Panknin led the Pledge of Allegiance.

ROLL CALL

Executive Committee

Present:	Committee Members:	Finnila, Watkins
Present:	Board Members:	Boland, Panknin, Smisek
Absent:	Committee Members:	None

Finance Committee

Present:	Committee Members:	Panknin, Watkins
Absent:	Committee Members:	Young, Sheehy (Ex-Officio)

Also Present: Thella F. Bowens, President/CEO; Breton Lobner, General Counsel; Tony R. Russell, Director, Corporate Services/Authority Clerk; Sara Real, Assistant Authority Clerk I

PUBLIC COMMENT – None

NEW BUSINESS

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the May 20, 2009 Special Committee Meeting.

ACTION: Moved by Board Member Finnila and seconded by Vice Chairperson Watkins to approve staff's recommendation. Motion carried unanimously.

FINANCE COMMITTEE NEW BUSINESS

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE ELEVEN MONTHS ENDED MAY 31, 2009:

Kathy Kiefer, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the Eleven Months Ended May 31, 2009, which included the Unaudited Balance Sheets; Assets; Liabilities and Net Assets; Monthly Operating Revenue; Monthly Operating Expenses; Financial Summary for the Month Ended May 31, 2009; and Nonoperating Revenue and Expenses for the Eleven Months Ended May 31, 2009.

Board Member Finnila requested that the different types of grants be clearly differentiated.

RECOMMENDATION: Receive the report.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF MAY 31, 2009:

Scott Brickner, Director, Financial Planning & Budget, provided a presentation on the Authority's Investment Report as of May 31, 2009, which included a Market Update; U.S. Treasury Yields; Portfolio Strategy; Strategy Through Credit Crisis; Total Portfolio Summary; Portfolio Composition by Security Type; Portfolio Maturity Distribution; and Benchmark Comparison.

RECOMMENDATION: Receive the report.

4. REVIEW OF THE SUMMARY OF OUTSTANDING COMMERCIAL PAPER:

Scott Brickner, Director, Financial Planning & Budget, provided a presentation on the Authority's Outstanding Commercial Paper.

RECOMMENDATION: Receive the report.

EXECUTIVE COMMITTEE NEW BUSINESS

5. COMPREHENSIVE GROUND TRANSPORTATION MANAGEMENT PLAN UPDATE:

Vernon Evans, Vice President, Finance/Treasurer, provided a presentation on the Comprehensive Ground Transportation (GT) Management Plan Update, which included Comprehensive Airport Internal Ground Transportation Management Plan Board Goals; Process; Recent Events; Authority-Owned Airport Shuttle Tactics Under Consideration; Rental Car Shuttle Tactics Under Consideration; Evaluation Criteria Tactics Under Consideration; Upcoming Events; and GT Project Timeline.

Board Member Finnila stated that she would like to review and comment on the recommendations during the process. She stated that she wants to be up on the issues before being asked to vote on this item.

Thella F. Bowens, President/CEO, stated that staff could provide an update of the plan for the Board's review after the second draft has been presented to the Ground Transportation Advisory Group. She stated that staff is responsible for looking out for the best interests of the Authority and to make the best recommendation to the Board.

Vice Chairperson Watkins stated that Board Members should be given an opportunity to review and comment on the draft of the ground transportation plan prior to it being presented to the Board for approval.

Vice Chairperson Watkins requested that evaluation criteria be added for sustainability, such as reducing the Authority's carbon foot print.

Ms. Bowens clarified that what is being presented is only being studied at this time, and there are no recommendations.

In regards to the various fees being studied under Rental Car Shuttle Demand Management, Board Member Finnila requested more information on the proposed method for monitoring vehicles to assess the fees.

RECOMMENDATION: Receive the update.

6. PURSUANT TO AUTHORITY POLICY 3.03, ADJUST ELIGIBILITY DATES WINDOW FOR EMPLOYEES RECALLED TO ACTIVE MILITARY DUTY AS A RESULT OF DEPLOYMENT PURSUANT TO PRESIDENTIAL ORDER:

Jeff Lindeman, Director, Human Resources, provided an overview of the proposed changes to Policy 3.03.

RECOMMENDATION: Change the eligibility window of Policy 3.03 paragraph (1)(c) from "...May 1, 2003 and October 31, 2003" to August 1, 2009 and January 31, 2010.

ACTION: Moved by Vice Chairperson Watkins and seconded by Board Member Finnila to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS

7. REVIEW OF THE DRAFT AGENDA FOR THE JULY 9, 2009 BOARD MEETING:

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the July 9, 2009 Special Board Meeting.

8. REVIEW OF THE DRAFT AGENDA FOR THE JULY 9, 2009 AIRPORT LAND USE COMMISSION MEETING:

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the July 9, 2009 Special Airport Land Use Commission Meeting.

Board Member Panknin requested that an item be added to the agenda regarding the recent issues brought up at the last Airport Land Use Compatibility Plan Technical Advisory Group (ATAG) Meeting. Specifically, he requested the following issues be addressed:

- How the final ALUC document was circulated;
- The ALUC document being approved without group consensus;
- Clarify the Authority interpretation of the Caltrans handbook;
- How to improve the process for future ALUC updates

Thella F. Bowens, President/CEO, noted that there was no consensus from the ATAG members on the policy issues that were presented to the Board.

PRESIDENT/CEO REPORT

COMMITTEE MEMBER COMMENTS

Board Member Boland noted that he would be meeting with Councilwoman Emerald on June 23 regarding ATAG/ALUC issues.

Board Member Watkins requested an update on a proposed presentation on the North Embarcadero Visionary Plan from the CCDC at the July Board Meeting.

Board Member Boland stated that the Department of Navy ex officio representative will be designated in August.

ADJOURNMENT

The meeting adjourned at 9:54 a.m. The next meeting will be held on August 21, 2009, at 9:00 a.m. in the Board Room at the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

APPROVED BY A MOTION OF THE EXECUTIVE COMMITTEE THIS 21st DAY OF AUGUST, 2009.



TONY R. RUSSELL
DIRECTOR, CORPORATE SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



BRETON K. LOBNER
GENERAL COUNSEL