

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
SPECIAL BOARD MEETING
MINUTES
BOARD ROOM
FRIDAY, SEPTEMBER 17, 2010**

CALL TO ORDER:

Chair Gleason called the Special Meeting of the Board to order at 2:06 p.m., on Friday, September 17, 2010, in the Board Room of the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Young led the Pledge of Allegiance.

ROLL CALL:

PRESENT: Board Members: Boland, Cox, Finnila, Gleason, Panknin, Robinson, Smisek, Young

ABSENT: Board Members: Berman (Ex-Officio), Desmond, Richie (Ex-Officio)

ALSO PRESENT: Thella F. Bowens, President/CEO; Breton K. Lobner, General Counsel; Tony R. Russell, Director, Corporate Services/Authority Clerk; Sara Real, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT:

NEW BUSINESS:

1. CORRECT RESOLUTION NO. 2010-0087 TO CHANGE THE LEGAL ENTITY NAME OF J.P. MORGAN SECURITIES INC. TO J.P. MORGAN SECURITIES LLC:

Breton Lobner, General Counsel, reported that there has been a change in the legal entity of J.P. Morgan Securities Inc. , and all of the assets were transferred to J.P. Morgan Securities LLC. He stated that the resolution approving the issuance of bonds would need to be corrected to reflect this change.

RECOMMENDATION: Adopt Resolution No. 2010-0102, amending and modifying Resolution No. 2010-0087 to change any reference to J.P. Morgan Securities, Inc. to J.P. Morgan Securities, LLC.

ACTION: Moved by Board Member Boland and seconded by Board Member Finnila to approve staff's recommendation. Motion carried by the following vote: YES – Boland, Finnila, Gleason, Panknin, Robinson, Smisek, Young; NO – None; ABSENT – Cox, Desmond. (Weighted Vote Points: YES – 80; NO – 0; ABSENT – 20)

BOARD WORKSHOP:

2. DISCUSSIONS REGARDING BOARD GOVERNANCE, THE FISCAL YEAR 2011 BOARD WORK PLAN, STATE OF THE INDUSTRY AND STRATEGIC BUSINESS PLANNING:

Trudy Sopp, Ph.D., Co-Director, Center for Organizational Effectiveness, provided an overview of the workshop agenda, which included a presentation on the "State of the National Aviation Industry", and a debrief and discussion among Board Members.

Stephen D. Van Beek, ENO Transportation Foundation, provided a presentation on Balancing Service and Financial Risk During a Dynamic Time: Solutions for Policymakers and Airport Authorities, which included the Challenge of Balancing Service and Financial Risk and the Consequences for Airport Management, Economic Context for Aviation, Air Service Trends, Funding/Finance and Local Implications, Critical Issues, New Sources of Private and Public Capital, Optimize Infrastructure Investments, Promote Sustainability and life-Cycle Analysis, and Assume More Responsibility for Passenger Services.

The Board recessed at 3:25 pm and reconvened at 3:31 pm.

Board Member Cox arrived at 4:19 pm.

Ms. Sopp facilitated a debrief and discussion regarding airport operations, which included new technology initiatives.

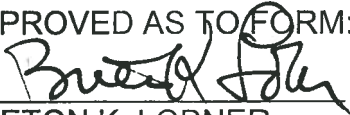
ADJOURNMENT: The meeting was recessed at 5:14 p.m. to be reconvened at 9:00 a.m. on September 18, 2010.

APPROVED BY A MOTION OF THE BOARD OF THE SAN DIEGO COUNTY
REGIONAL AIRPORT AUTHORITY THIS 4TH DAY OF NOVEMBER, 2010.



TONY R. RUSSELL
DIRECTOR, CORPORATE SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



BRETON K. LOBNER
GENERAL COUNSEL