

FINANCE COMMITTEE NEW BUSINESS

- 2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2014 AND 2013:**
Kathy Kiefer, Director, Accounting, and Vernon Evans, Vice President, Finance/Treasurer, provided a presentation on the Unaudited Financial Statements for the Eight Months Ended February 28, 2014, which included Enplanements, Gross Landing Weight Units, Car Rental License Fees, Parking Revenue, Food & Beverage Concession Revenue, Retail Concession Revenue, Total Terminal Concession Revenue, Operating Revenues for the Month Ended February 28, 2014 (Unaudited), Financial Summary for the Month Ended February 28, 2014 (Unaudited), Nonoperating Revenues & Expenses for the Month Ended February 28, 2014 (Unaudited), Monthly Operating Revenue, Fiscal Year 2014 (Unaudited), Operating Revenues for the Eight Months Ended February 28, 2014 (Unaudited), Monthly Operating Expenses, Fiscal Year 2014 (Unaudited), Operating Expenses for the Eight Months Ended February 28, 2014 (Unaudited), Financial Summary for the Eight Months Ended February 28, 2014 (Unaudited), Nonoperating Revenues and Expenses for the Eight Months Ended February 28, 2014 (Unaudited), and Statements of Net Position (Unaudited).

RECOMMENDATION: Receive the report.

Board Member Robinson arrived to the meeting at 9:12 a.m.

- 3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF FEBRUARY 28, 2014:**
Scott Brickner, Vice President, Finance/Treasurer, provided a presentation on the Authority's Investment Report As of February 28, 2014, which included Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity Distribution, Benchmark Comparison, Detail of Security Holdings, Portfolio Investment Transactions, Bond Proceeds Summary, and Bond Proceeds Investment Transactions.

RECOMMENDATION: Receive the report.

ACTION: Moved by Board Member Robinson and seconded by Board Member Sessom to approve the staff's recommendation for Items 2 and 3. Motion carried unanimously.

EXECUTIVE COMMITTEE NEW BUSINESS

- 4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**
RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Smisek and seconded by Board Member Robinson to accept staff's recommendation. Motion carried, noting Chair Gleason's ABSTENTION.

REVIEW OF FUTURE AGENDAS

5. REVIEW OF THE DRAFT AGENDA FOR THE APRIL 3, 2014, BOARD MEETING:

Angela Shafer-Payne, Vice President, Operations provided an overview of the draft agenda for the April 3, 2014 Board Meeting.

Ms. Shafer-Payne requested that an item be added to the agenda under the "Consent Agenda" regarding AN AGREEMENT BETWEEN THE COUNTY OF SAN DIEGO AND THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY REGARDING THE NEXT GENERATION REGIONAL COMMUNICATION SYSTEM PROVIDING COMMUNICATION SERVICES TO PUBLIC SAFETY AND PUBLIC SERVICE AGENCIES OPERATING IN SAN DIEGO COUNTY AND IMPERIAL COUNTY.

Tony R. Russell, Director, Corporate & Information Governance/Authority Clerk, noted that Item 15, "Discussion Regarding Fiscal Year 2015-Fiscal Year 2019 Capital Program Budget", would be listed on the Agenda as a Workshop.

In regard to Item 16, "Airport Development Plan – Preliminary Concepts", Angela Shafer-Payne requested that the item be pulled from this Agenda, and added to the May Board Agenda.

Bret Lobner, General Counsel, requested to remove Closed Session items 18 and 23 from the Agenda.

6. REVIEW OF THE DRAFT AGENDA FOR THE APRIL 3, 2014, AIRPORT LAND USE COMMISSION MEETING:

Angela Shafer-Payne, Vice President, Operations provided an overview of the draft agenda for the April 3, 2014 ALUC Meeting.

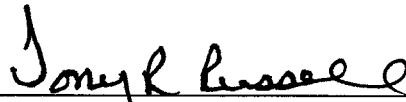
ACTION: Moved by Board Member Robinson and seconded by Board Member Smisek to approve Items 5 and 6 as amended. Motion carried unanimously.

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT

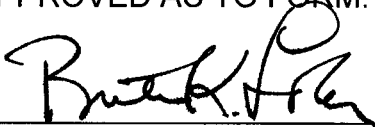
The meeting was adjourned at 9:32 a.m. The next meeting of the Executive and Finance Committee will be held on Monday, April 21, 2014, at 9:00 a.m. in the Board Room at the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

APPROVED BY A MOTION OF THE EXECUTIVE COMMITTEE OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY THIS 21st DAY OF APRIL, 2014.



TONY R. RUSSELL
DIRECTOR, CORPORATE &
INFORMATION GOVERNANCE/
AUTHORITY CLERK

APPROVED AS TO FORM:



BRETON K. LOBNER
GENERAL COUNSEL