

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
EXECUTIVE & FINANCE COMMITTEES MEETING MINUTES  
MONDAY, JANUARY 27, 2025  
BOARD ROOM**

**CALL TO ORDER:** Chair Cabrera called the meeting of the Executive & Finance Committees to order at 9:01 a.m. on Monday, January 27, 2025, in the Board Room of the San Diego County Regional Airport Authority, Administration Building, 2417 McCain Road, San Diego, CA 92101.

**PLEDGE OF ALLEGIANCE:** Chair Cabrera led the Pledge of Allegiance.

**ROLL CALL:**

***Executive Committee:***

Present:                      Committee Members:              Cabrera (Chair), Perez, Sly

Absent:                        Committee Members:              None

***Finance Committee:***

Present:                      Committee Members:              Martinez, Sly (Chair)

Absent:                        Committee Member:                von Wilpert

Also Present:                Kimberly Becker, President/CEO; Amy Gonzalez, General Counsel;  
Annette Fagan Ortiz, Authority Clerk; Sonja Banks, Assistant Authority  
Clerk I

**NON-AGENDA PUBLIC COMMENT:** None.

**EXECUTIVE COMMITTEE:**

**1.        APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the December 19, 2024, regular meeting.

**ACTION: Moved by Board Member Perez and seconded by Board Member Sly to approve staff's recommendation. Motion carried unanimously.**

**FINANCE COMMITTEE NEW BUSINESS:**

**2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2024:**

Scott Brickner, Vice President/CFO, and Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the Six Months Ended December 31, 2024, that included Enplanements; Landed Weights; Operating Revenue and Expenses; Nonoperating Revenue and Expenses; Summary of Change in Net Position; and Statements of Net Position.

RECOMMENDATION: Forward this item to the Board with a recommendation for acceptance.

**ACTION: Moved by Board Member Martinez and seconded by Board Member Sly to approve staff's recommendation. Motion carried unanimously. Noting Board Member von Wilpert as Absent.**

**3. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF DECEMBER 31, 2024:**

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of December 31, 2024, that included Portfolio Characteristics; U.S. Treasury Yield Curve; Sector Distribution; Quality and Maturity Distribution; Investment Performance; and Bond Proceeds.

RECOMMENDATION: Forward this item to the Board with a recommendation for acceptance.

**ACTION: Moved by Board Member Martinez and seconded by Board Member Sly to approve staff's recommendation. Motion carried unanimously. Noting Board Member von Wilpert as Absent.**

**EXECUTIVE COMMITTEE NEW BUSINESS:**

**REVIEW OF FUTURE AGENDAS:**

**4. REVIEW OF THE DRAFT AGENDA FOR THE FEBRUARY 13, 2025, BOARD MEETING:**

Presented by: Kimberly J. Becker, President/CEO

Amy Gonzalez, General Counsel, stated that the closed session will be on items 10 and 12.

**5. REVIEW OF THE DRAFT AGENDA FOR THE FEBRUARY 13, 2025, AIRPORT LAND USE COMMISSION MEETING:**

Presented by: Kimberly J. Becker, President/CEO

**COMMITTEE MEMBER COMMENTS:**

**CLOSED SESSION:**

**ADJOURNMENT:** The meeting adjourned at 9:30 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
EXECUTIVE COMMITTEE THIS 24<sup>TH</sup> DAY OF FEBRUARY.

ATTEST:



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ANNETTE FAGAN ORTIZ  
AUTHORITY CLERK

APPROVED AS TO FORM:



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AMY GONZALEZ  
GENERAL COUNSEL