

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE & FINANCE COMMITTEES MEETING MINUTES
MONDAY, SEPTEMBER 23, 2024
BOARD ROOM**

CALL TO ORDER: Chair Cabrera called the regular meeting of the Executive & Finance Committees to order at 9:04 a.m. on Monday, September 23, 2024, in the Board Room of the San Diego County Regional Airport Authority, Administration Building, 2417 McCain Road, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Chair Cabrera led the Pledge of Allegiance.

ROLL CALL:

Board:

Present: Board Members: Cabrera (Chair), Martinez, Montgomery
Steppe, Perez, Sly, von Wilpert

Absent: Board Members: Benzian, Herrmann (Ex-Officio), Perrault
(Ex-Officio), Sanchez, Townsend (Ex-Officio),
Vaus

Executive Committee:

Present: Committee Members: Cabrera (Chair), Sly, Perez

Absent: Committee Members: None

Finance Committee:

Present: Committee Members: Sly (Chair), Martinez, von Wilpert

Absent: Committee Member: None

Also Present: Angela Shafer Payne, Vice President/CDO; Amy Gonzalez, General
Counsel; Annette Fagan Ortiz, Authority Clerk; Sonja Banks, Assistant
Authority Clerk I

NON-AGENDA PUBLIC COMMENT: None.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the August 26, 2024, regular meeting.

ACTION: Moved by Board Member Cabrera and seconded by Board Member Sly to approve staff's recommendation. Motion carried unanimously.

Board Member Perez arrived at 9:06 a.m.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE TWO MONTHS ENDED AUGUST 31, 2024:

Scott Brickner, Vice President/CFO, and Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the two months ended August 31, 2024, that included Enplanements; Landed Weights; Operating Revenue and Expenses; Nonoperating Revenue and Expenses; Summary of Change in Net Position; and Statements of Net Position.

3. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF AUGUST 31, 2024:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of August 31, 2024, that included Portfolio Characteristics; U.S. Treasury Yield Curve; Sector Distribution; Quality and Maturity Distribution; Investment Performance; and Bond Proceeds.

REVIEW OF FUTURE AGENDAS:

4. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 3, 2024, BOARD MEETING:

Angela Shafer Payne, Vice President/CDO, provided an overview of the October 3, 2024, draft Board meeting agenda.

Amy Gonzalez, General Counsel stated that items 7 and 8 were pulled from the agenda.

5. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 3, 2024, AIRPORT LAND USE COMMISSION MEETING:

ANGELA SHAFER PAYNE, VICE PRESIDENT/CDO, provided an overview of the October 3, 2024, draft Airport Land Use Commission meeting agenda.

COMMITTEE MEMBER COMMENTS:

BOARD BUSINESS

CLOSED SESSION: The Board recessed into Closed Session at 9:27 a.m. to hear item 6.

6. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION:

Initiation of litigation pursuant to paragraph (4) of subdivision (d) of Section 54956.9

Number of potential Cases: 1

REPOST ON CLOSED SESSION: None

ADJOURNMENT: The meeting adjourned at 10:45 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE COMMITTEE THIS 28th DAY OF OCTOBER 2024.

ATTEST:



ANNETTE FAGAN ORTIZ
AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL