

## Executive/Finance Committee and Special Board Meeting Agenda

Thursday, December 22, 2022  
9:00 A.M.

San Diego International Airport  
SDCRAA Administration Building  
Third Floor – Board Room  
3225 N. Harbor Drive  
San Diego, California 92101

### Board Members

Gil Cabrera (Chair)  
Mary Casillas Salas (Vice Chair)  
Paul McNamara  
Paul Robinson  
Esther C. Sanchez  
Johanna Schiavoni  
James Sly  
Nora E. Vargas  
Marni von Wilpert

### Ex-Officio Board Members

Col. Thomas M. Bedell  
Gustavo Dallarda  
Gayle Miller

### President/CEO

Kimberly J. Becker

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. If comments are made to the Committee without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law. ***Please note that agenda items may be taken out of order.***

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

**\*NOTE:** This Committee Meeting is also noticed as a Special Meeting of the Board to (1) foster communication among Board members in compliance with the Brown Act; and (2) preserve the advisory function of the Committee.

To preserve the proper function of the Committee, only members officially assigned to this Committee are entitled to vote on any item before the Committee. This Committee only has the power to review items and make recommendations to the Board. Accordingly, this Committee cannot, and will not, take any final action that is binding on the Board or the Authority, even if a quorum of the Board is present.

PLEASE COMPLETE A SPEAKER SLIP PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. **PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA:**

# Executive/Finance Committee and Special Board Meeting Agenda

Thursday, December 22, 2022

## CALL TO ORDER:

## PLEDGE OF ALLEGIANCE:

## ROLL CALL:

### **Executive Committee**

Committee Members: Cabrera (Chair), Casillas Salas, Robinson

### **Finance Committee**

Committee Members: McNamara, Schiavoni (Chair), Sly, von Wilpert

## NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Committee on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board and Committee. Please submit a completed speaker slip to the Authority Clerk. **Each individual speaker is limited to three (3) minutes.**

**Note:** Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board and Committee.

## EXECUTIVE COMMITTEE:

### **1. APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the October 24, 2022 and November 21, 2022, regular meetings.

## FINANCE COMMITTEE NEW BUSINESS:

### **2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2022:**

Presented by: Elizabeth Stewart, Director, Accounting

### **3. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF NOVEMBER 30, 2022:**

Presented by: Geoff Bryant, Manager, Airport Finance

### **4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCES:**

Presented by: Geoff Bryant, Manager, Airport Finance

# Executive/Finance Committee and Special Board Meeting Agenda

Thursday, December 22, 2022

## EXECUTIVE COMMITTEE NEW BUSINESS

5. **PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**  
RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.  
Presented by: Tony R. Russell, Director, Board Services/Authority Clerk

## REVIEW OF FUTURE AGENDAS:

6. **REVIEW OF THE DRAFT AGENDA FOR JANUARY 5, 2023, BOARD MEETING:**  
Presented by: Kimberly J. Becker, President/CEO
7. **REVIEW OF THE DRAFT AGENDA FOR THE JANUARY 5, 2023, AIRPORT LAND USE COMMISSION MEETING:**  
Presented by: Kimberly J. Becker, President/CEO

## COMMITTEE MEMBER COMMENTS:

## ADJOURNMENT:

# Executive/Finance Committee and Special Board Meeting Agenda

Thursday, December 22, 2022

## Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall submit a speaker slip prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to submit a speaker slip shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.

After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

## Additional Meeting Information

**NOTE:** This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2550 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at [www.san.org](http://www.san.org).

**For those planning to attend the Board meeting, parking is available in the public parking lot located directly to the East of the Administration Building, across Winship Lane. Bring your ticket to the third-floor receptionist for validation.**

You may also reach the SDCRAA Building by using public transit via the San Diego MTS System, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.



**DRAFT - SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES  
MONDAY, OCTOBER 24, 2022  
BOARD ROOM**

**CALL TO ORDER:** Chair Cabrera called the regular meeting of the Executive-Finance Committee to order at 9:00 a.m., on Monday, October 24, 2022, in the Board Room of the San Diego International Airport, Administration Building, 3225 N Harbor Drive, San Diego, CA 92101.

**ROLL CALL:**

***Executive Committee***

Present: Committee Members: Cabrera (Chair), Robinson

Absent: Committee Members: Casillas Salas

***Finance Committee***

Present: Committee Members: McNamara, Schiavoni (Chair), Sly

Absent: Committee Members: von Wilpert

Also Present: Kim Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Arely Valenzuela, Assistant Authority Clerk I

**NON-AGENDA PUBLIC COMMENT:** None.

**NEW BUSINESS:**

**1. APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the September 26, 2022, regular meeting.

**ACTION: Moved by Board Member Robinson and seconded by Chair Cabrera to approve staff's recommendation. Motion carried unanimously noting Board Member Casillas Salas as ABSENT.**

**FINANCE COMMITTEE NEW BUSINESS:**

**2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2022:**

Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the three months ended September 30, 2022, that included Enplanements, Landed Weights, Operating Revenue and Expenses, Nonoperating Revenue and Expenses, and Statement of Net Position.

Chair Cabrera and Board Member Schiavoni requested to know if the increase in concession revenue is a result of an increase in prices or if travelers are purchasing more.

RECOMMENDATION: Forward this item to the Board with a recommendation for acceptance.

**ACTION: Moved by Board Member McNamara and seconded by Board Member Schiavoni to approve staff's recommendation. Motion carried unanimously noting Board Member von Wilpert as ABSENT.**

**3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF SEPTEMBER 30, 2022:**

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of September 30, 2022, that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance, and Bond and Short-Term Debt Proceeds.

**ACTION: Moved by Board Member McNamara and seconded by Board Member Sly to approve staff's recommendation. Motion carried unanimously noting Board Member von Wilpert as ABSENT.**

**4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCE:**

Geoff Bryant, Manager, Airport Finance, provided an update on the Revolver Draws and Outstanding Balance that included the Revolving Credit Facility Balances.

**EXECUTIVE COMMITTEE NEW BUSINESS:**

**5. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**

RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

**ACTION: Moved by Board Member Robinson and seconded by Chair Cabrera to approve staff's recommendation. Motion carried unanimously, noting Board Member Casillas Salas as ABSENT.**

**REVIEW OF FUTURE AGENDAS:**

**6. REVIEW OF THE DRAFT AGENDA FOR THE NOVEMBER 3, 2022, BOARD MEETING:**

Kim Becker, President/CEO, provided an overview of the November 3, 2022, draft Board meeting agenda.

**7. REVIEW OF THE DRAFT AGENDA FOR THE NOVEMBER 3, 2022, AIRPORT LAND USE COMMISSION MEETING:**

Kim Becker, President/CEO, provided an overview of the November 3, 2022, draft Airport Land Use Commission meeting agenda.

**WORKSHOP:**

**8. REVIEW OF PROPOSED AMENDMENTS TO AUTHORITY CODES & POLICIES:**

Tony R. Russell, Director, Board Services/Authority Clerk, provided a presentation with a summary of the amendments to Authority Codes and Policies.

Jana Vargas, Director, Procurement, provided a presentation with a summary of the amendments to Authority Policies 5.01 and 5.02.

RECOMMENDATION: Review proposed amendments, provide possible direction to staff, and forward to the Board with a recommendation for approval.

Chair Cabrera requested further clarification of the requirements for code 7.14 Filming and Photography to address whether people taking videos/pictures on their cell phones are required to obtain a filming permit.

Chair Cabrera requested clarification regarding the payment for relocation cost associated with Policy 3.31 Senior Level Relocation Program.

Board Member Schiavoni requested that staff look into the use of the word "under resourced" vs "disadvantaged" in regards to Policy 8.21 Surplus Materials and Equipment.

**ACTION: Moved by Board Member Robinson and seconded by Chair Cabrera to approve staff's recommendation. Motion carried unanimously, noting Board Member Casillas Salas as ABSENT.**

**COMMITTEE MEMBER COMMENTS:** None.

**ADJOURNMENT:** The meeting adjourned at 10:02 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 22<sup>nd</sup> DAY OF DECEMBER 2022.

ATTEST:

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TONY R. RUSSELL  
DIRECTOR, BOARD SERVICES/  
AUTHORITY CLERK

APPROVED AS TO FORM:

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AMY GONZALEZ  
GENERAL COUNSEL

**DRAFT - SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES  
MONDAY, NOVEMBER 21, 2022  
BOARD ROOM**

**CALL TO ORDER:** Board Member Robinson called the regular meeting of the Executive-Finance Committee to order at 9:00 a.m., on Monday, November 21, 2022, in the Board Room of the San Diego International Airport, Administration Building, 3225 N Harbor Drive, San Diego, CA 92101.

**ROLL CALL:**

***Executive Committee***

Present:                      Committee Members:      Robinson

Absent:                      Committee Members:      Cabrera (Chair), Casillas Salas

***Finance Committee***

Present:                      Committee Members:      McNamara, Schiavoni (Chair), Sly

Absent:                      Committee Members:      von Wilpert

Also Present:              Kim Becker, President/CEO; Lee Kaminetz, Director, Counsel Services; Tony R. Russell, Director, Board Services/Authority Clerk; Sean Harris, Assistant Authority Clerk II

*There was a lack of quorum present for the Executive Committee.*

**NON-AGENDA PUBLIC COMMENT:** None.

**NEW BUSINESS:**

**1.      APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the October 24, 2022, regular meeting.

**FINANCE COMMITTEE NEW BUSINESS:**

**2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE FOUR MONTHS ENDED OCTOBER 31, 2022:**

Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the four months ended October 31, 2022, that included, Enplanements, Landed Weights, Operating Revenue and Expenses, Nonoperating Revenue and Expenses, Summary of Change in Net Position, Statement of Net Position, and an overview of Governmental Accounting Standards Board (GASB), Statement 87.

**3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF OCTOBER 31, 2022:**

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of October 31, 2022, that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance, and Bond and Short-Term Debt Proceeds.

**4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCE:**

Geoff Bryant, Manager, Airport Finance, provided an update on the Revolver Draws and Outstanding Balance that included the Revolving Credit Facility Balances.

**EXECUTIVE COMMITTEE NEW BUSINESS:**

**5. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**

RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

**6. REVIEW THE DRAFT 2023 MASTER CALENDAR OF BOARD AND COMMITTEE MEETINGS:**

RECOMMENDATION: Forward this item to the Board with a recommendation for approval.

Tony Russell, Director, Board Services/Authority Clerk, stated that Item 5 would be placed on the December Executive Committee Agenda for Approval and Item 6 would be placed on the December 1, 2022, Board Agenda for approval.

**REVIEW OF FUTURE AGENDAS:**

**7. REVIEW OF THE DRAFT AGENDA FOR THE DECEMBER 1, 2022, BOARD MEETING:**

Kim Becker, President/CEO, provided an overview of the December 1, 2022, draft Board meeting agenda.

**8. REVIEW OF THE DRAFT AGENDA FOR THE DECEMBER 1, 2022, AIRPORT LAND USE COMMISSION MEETING:**

Kim Becker, President/CEO, provided an overview of the December 1, 2022, draft Airport Land Use Commission meeting agenda.

**COMMITTEE MEMBER COMMENTS:** None.

**ADJOURNMENT:** The meeting adjourned at 9:28 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 22<sup>nd</sup> DAY OF DECEMBER 2022.

ATTEST:

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TONY R. RUSSELL  
DIRECTOR, BOARD SERVICES/  
AUTHORITY CLERK

APPROVED AS TO FORM:

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AMY GONZALEZ  
GENERAL COUNSEL

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**Statements of Net Position**  
**as of November 30, 2022**  
**(Unaudited)**

ASSETS	<u>2022</u>	<u>2021</u>
<b>Current assets:</b>		
Cash and investments <sup>(1)</sup>	\$ 128,583,661	\$ 218,920,865
Tenant lease receivable, net of allowance of 2022: (\$236,762) and 2021: (\$66,249)	13,084,286	20,301,670
Grants receivable	7,261,906	2,502,304
Lease receivable-current portion	25,256,727	6,285,853
Notes receivable-current portion	4,766,887	2,372,252
Prepaid expenses and other current assets	13,794,533	8,131,197
<b>Total current assets</b>	<b><u>192,748,000</u></b>	<b><u>258,514,141</u></b>
<b>Cash designated for capital projects and other<sup>(1)</sup></b>	<b>69,920,628</b>	<b>45,116,838</b>
<b>Restricted assets:</b>		
Cash and investments:		
Bonds reserve <sup>(1)</sup>	65,947,554	62,380,013
Passenger facility charges and interest unapplied <sup>(1)</sup>	66,565,673	49,862,381
Customer facility charges and interest unapplied <sup>(1)</sup>	25,087,514	26,510,796
SBD Bond Guarantee <sup>(1)</sup>	2,222,300	2,222,300
Bond proceeds held by trustee <sup>(1)</sup>	1,859,465,319	473,811,816
Passenger facility charges receivable	2,793,453	4,888,245
Customer facility charges receivable	2,926,270	2,460,183
Customer facility charges held by trustee	164,592	165,669
OCIP insurance reserve	2,403,167	5,075,108
<b>Total restricted assets</b>	<b><u>2,027,575,842</u></b>	<b><u>627,376,511</u></b>
<b>Noncurrent assets:</b>		
<b>Capital assets:</b>		
Land and land improvements	182,279,198	185,938,344
Runways, roads and parking lots	637,018,389	719,974,821
Buildings and structures	1,809,489,084	1,872,226,869
Lease Assets	238,303,897	238,303,897
Machinery and equipment	62,063,746	62,287,737
Vehicles	28,403,415	24,502,314
Office furniture and equipment	34,625,772	36,512,558
Works of art	13,980,641	13,980,641
Construction-in-progress	813,456,775	347,693,810
	<b><u>3,819,620,917</u></b>	<b><u>3,501,420,991</u></b>
Less accumulated depreciation	(1,353,316,688)	(1,394,631,594)
<b>Total capital assets, net</b>	<b><u>2,466,304,229</u></b>	<b><u>2,106,789,397</u></b>
<b>Other assets:</b>		
Lease receivable - long-term portion	168,039,778	175,421,407
Notes receivable - long-term portion	29,403,070	22,213,407
Investments - long-term portion <sup>(1)</sup>	346,801,628	187,770,013
Net pension and OPEB Asset	13,352,522	1,649,215
Security deposit	1,069,029	1,120,034
<b>Total other assets</b>	<b><u>558,666,027</u></b>	<b><u>388,174,076</u></b>
<b>Deferred outflows of resources:</b>		
Deferred pension outflows	18,648,616	33,767,427
Deferred OPEB outflows	4,075,784	1,748,413
Deferred POB outflows	617,822	900,169
<b>Total assets and deferred outflows of resources</b>	<b><u>\$ 5,338,556,949</u></b>	<b><u>\$ 3,462,386,970</u></b>

<sup>(1)</sup> Total cash and investments, \$2,564,594,278 for 2022 and \$1,066,595,021 for 2021



**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**Statements of Net Position**  
**as of November 30, 2022**  
**(Unaudited)**

**LIABILITIES AND NET POSITION**

	<u>2022</u>	<u>2021</u>
<b>Current liabilities:</b>		
Accounts payable and accrued liabilities	\$ 102,802,822	\$ 69,010,774
Deposits and other current liabilities	13,375,143	20,284,248
Current lease liability	4,194,541	4,114,792
<b>Total current liabilities</b>	<b><u>120,372,506</u></b>	<b><u>93,409,814</u></b>
<b>Current liabilities - payable from restricted assets:</b>		
Current portion of long-term debt	50,055,000	39,125,000
Accrued interest on bonds and variable debt	59,852,661	33,430,840
<b>Total liabilities payable from restricted assets</b>	<b><u>109,907,661</u></b>	<b><u>72,555,840</u></b>
<b>Long-term liabilities:</b>		
Variable debt	80,100,000	80,100,000
Other long-term liabilities	75,148,527	67,361,698
Long-term lease Liability	228,947,243	232,419,082
Long term debt - bonds net of amortized premium	3,566,229,287	1,754,017,299
Net pension liability	-	34,018,795
<b>Total long-term liabilities</b>	<b><u>3,950,425,057</u></b>	<b><u>2,167,916,874</u></b>
<b>Total liabilities</b>	<b><u>4,180,705,224</u></b>	<b><u>2,333,882,528</u></b>
<b>Deferred inflows of resources:</b>		
Deferred pension inflows	26,976,051	2,065,506
Deferred OPEB inflows	4,901,161	890,973
Deferred POB inflows	282,243	200,876
Deferred Inflows Bond Refunding	9,734,044	3,783,318
Deferred Inflow of resources - leases	168,064,374	169,448,031
<b>Total liabilities and deferred inflows of resources</b>	<b><u>\$ 4,390,663,097</u></b>	<b><u>\$ 2,510,271,231</u></b>
<b>Net Position:</b>		
Invested in capital assets, net of related debt	324,572,770	328,388,959
Other restricted	175,672,792	158,473,265
Unrestricted:		
Designated	97,934,046	73,004,726
Undesignated	349,714,245	392,248,789
<b>Total Net Position</b>	<b><u>\$ 947,893,853</u></b>	<b><u>\$ 952,115,739</u></b>

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**For the Month Ended November 30, 2022**  
**(Unaudited)**

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
<b>Operating revenues:</b>					
Aviation revenue:					
Landing fees	\$ 3,513,448	\$ 3,888,893	\$ 375,445	11%	\$ 3,202,347
Aircraft parking fees	943,696	1,193,974	250,278	27%	1,536,477
Building rentals	10,853,034	10,751,953	(101,081)	(1)%	10,664,021
CUPPS Support Charges	879,830	880,779	949	-	1,014,525
Other aviation revenue	(332,837)	(298,555)	34,282	10%	(69,164)
Terminal rent non-airline	214,974	219,664	4,690	2%	202,866
Terminal concessions	2,063,542	2,457,341	393,799	19%	1,891,171
Rental car license fees	2,477,672	3,516,508	1,038,836	42%	2,616,915
Rental car center cost recovery	119,754	175,494	55,740	47%	158,279
License fees other	505,305	604,429	99,124	20%	377,534
Parking revenue	2,962,912	3,401,281	438,369	15%	3,778,681
Ground transportation permits and citatio	1,204,201	1,682,946	478,745	40%	1,146,465
Ground rentals	1,971,066	2,060,217	89,151	5%	1,966,400
Grant reimbursements	24,000	24,000	-	-	24,000
Other operating revenue	153,967	255,600	101,633	66%	137,779
<b>Total operating revenues</b>	<b>27,554,564</b>	<b>30,814,524</b>	<b>3,259,960</b>	<b>12%</b>	<b>28,648,296</b>
<b>Operating expenses:</b>					
Salaries and benefits	4,422,649	4,036,803	385,846	9%	3,682,931
Contractual services	3,847,230	3,520,365	326,865	8%	2,729,925
Safety and security	2,935,549	2,732,774	202,775	7%	2,721,257
Space rental	874,270	875,696	(1,426)	-	874,263
Utilities	1,319,109	1,348,884	(29,775)	(2)%	1,218,974
Maintenance	803,088	711,397	91,691	11%	843,286
Equipment and systems	29,302	8,661	20,641	70%	70,406
Materials and supplies	32,817	72,908	(40,091)	(122)%	27,755
Insurance	159,693	174,696	(15,003)	(9)%	132,744
Employee development and support	67,194	84,105	(16,911)	(25)%	70,941
Business development	220,781	184,475	36,306	16%	66,575
Equipment rentals and repairs	282,839	272,736	10,103	4%	210,109
<b>Total operating expenses</b>	<b>14,994,521</b>	<b>14,023,500</b>	<b>971,021</b>	<b>6%</b>	<b>12,649,166</b>
Depreciation	10,368,192	10,368,192	-	-	11,160,294
<b>Operating income (loss)</b>	<b>2,191,851</b>	<b>6,422,831</b>	<b>4,230,981</b>	<b>193%</b>	<b>4,838,837</b>
<b>Nonoperating revenue (expenses):</b>					
Passenger facility charges	2,786,959	2,598,854	(188,105)	(7)%	2,726,638
Customer facility charges	2,454,158	2,715,301	261,143	11%	2,526,532
Federal Relief Grants	-	-	-	-	29,013,283
Quieter Home Program	(160,423)	53,349	213,772	133%	(378,231)
Interest income	2,020,032	2,985,032	965,000	48%	894,016
Interest expense	(12,042,035)	(12,146,126)	(104,091)	(1)%	(6,729,118)
Bond amortization costs	2,228,895	2,228,951	56	-	1,138,727
Other nonoperating income (expenses)	(834)	7,828,051	7,828,885	-	(874,793)
<b>Nonoperating revenue, net</b>	<b>(2,713,248)</b>	<b>6,263,412</b>	<b>8,976,660</b>	<b>331%</b>	<b>28,317,054</b>
<b>Change in net position before capital grant contributions</b>	<b>(521,397)</b>	<b>12,686,243</b>	<b>13,207,641</b>	<b>(2533)%</b>	<b>33,155,891</b>
Capital grant contributions	3,080,530	3,800,143	719,613	23%	16,745
<b>Change in net position</b>	<b>\$ 2,559,133</b>	<b>\$ 16,486,386</b>	<b>\$ 13,927,254</b>	<b>544%</b>	<b>\$ 33,172,636</b>

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**For the Five Months Ended November 30, 2022 and 2021**  
**(Unaudited)**

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
<b>Operating revenues:</b>					
Aviation revenue:					
Landing fees	\$ 19,293,668	\$ 19,943,981	\$ 650,313	3%	\$ 14,822,630
Aircraft parking fees	4,754,250	5,430,755	676,505	14%	7,551,355
Building rentals	56,105,851	56,259,073	153,222	-	42,852,575
CUPPS Support Charges	4,759,430	4,926,118	166,688	4%	3,878,466
Other aviation revenue	(2,265,272)	(1,723,503)	541,769	24%	(61,828)
Terminal rent non-airline	1,081,794	1,131,121	49,327	5%	1,100,040
Terminal concessions	9,999,388	13,173,829	3,174,441	32%	9,298,090
Rental car license fees	14,167,259	18,762,511	4,595,252	32%	15,349,272
Rental car center cost recovery	630,307	877,472	247,165	39%	791,396
License fees other	2,528,458	3,441,754	913,296	36%	2,201,013
Parking revenue	14,721,274	18,164,139	3,442,865	23%	18,858,708
Ground transportation permits and citatio	5,868,172	7,866,687	1,998,515	34%	4,807,350
Ground rentals	9,855,330	10,275,044	419,714	4%	9,632,656
Grant reimbursements	122,400	122,400	-	-	148,640
Other operating revenue	702,598	1,187,458	484,860	69%	763,972
<b>Total operating revenues</b>	<b>142,324,907</b>	<b>159,838,839</b>	<b>17,513,932</b>	<b>12%</b>	<b>131,994,335</b>
<b>Operating expenses:</b>					
Salaries and benefits	21,868,314	20,004,226	1,864,088	9%	18,558,141
Contractual services	18,887,963	17,210,448	1,677,515	9%	11,834,437
Safety and security	14,767,344	13,097,181	1,670,163	11%	13,674,156
Space rental	4,376,150	4,379,096	(2,946)	-	4,409,104
Utilities	7,275,685	6,997,099	278,586	4%	5,965,049
Maintenance	6,049,442	5,315,512	733,930	12%	3,754,294
Equipment and systems	123,859	91,507	32,352	26%	125,010
Materials and supplies	273,275	278,470	(5,195)	(2)%	155,493
Insurance	887,163	811,241	75,922	9%	810,193
Employee development and support	327,822	280,445	47,377	14%	231,554
Business development	1,079,413	839,788	239,625	22%	352,438
Equipment rentals and repairs	1,757,549	1,547,016	210,533	12%	1,408,088
<b>Total operating expenses</b>	<b>77,673,979</b>	<b>70,852,029</b>	<b>6,821,950</b>	<b>9%</b>	<b>61,277,957</b>
Depreciation	53,151,493	53,151,493	-	-	55,908,628
<b>Operating income (loss)</b>	<b>11,499,435</b>	<b>35,835,318</b>	<b>24,335,882</b>	<b>212%</b>	<b>14,807,750</b>
<b>Nonoperating revenue (expenses):</b>					
Passenger facility charges	15,576,975	18,435,108	2,858,133	18%	14,878,343
Customer facility charges	13,608,888	15,095,864	1,486,976	11%	13,034,758
Federal Relief Grants	-	-	-	-	47,031,719
Quieter Home Program	(764,129)	(759,506)	4,623	1%	(1,127,464)
Interest income	10,031,583	12,059,667	2,028,084	20%	5,317,290
Interest expense	(60,214,364)	(60,481,601)	(267,237)	-	(33,724,710)
Bond amortization costs	11,199,126	11,199,405	279	-	5,735,584
Other nonoperating income (expenses)	(4,166)	(11,788,630)	(11,784,464)	-	(4,295,559)
<b>Nonoperating revenue, net</b>	<b>(10,566,087)</b>	<b>(16,239,693)</b>	<b>(5,673,606)</b>	<b>(54)%</b>	<b>46,849,961</b>
<b>Change in net position before capital grant contributions</b>	<b>933,348</b>	<b>19,595,625</b>	<b>18,662,276</b>	<b>1999%</b>	<b>61,657,711</b>
Capital grant contributions	15,389,960	15,897,590	507,630	3%	1,533,031
<b>Change in net position</b>	<b>\$ 16,323,308</b>	<b>\$ 35,493,215</b>	<b>\$ 19,169,906</b>	<b>117%</b>	<b>\$ 63,190,742</b>



**San Diego County Regional Airport Authority**  
**Authority Detail Income Statement - Supplemental Schedule**  
 For the five months ended November 30, 2022  
 (Unaudited)

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	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
<b>Landing Fees</b>										
41112 - Landing Fees	\$3,513,448	\$3,924,188	\$410,740	12	\$3,210,426	\$19,293,668	\$19,957,537	\$663,869	3	\$14,892,213
41113 - Landing Fee Rebate	0	(35,295)	(35,295)	0	(8,079)	0	(13,556)	(13,556)	0	(69,583)
<b>Total Landing Fees</b>	<b>3,513,448</b>	<b>3,888,893</b>	<b>375,445</b>	<b>11</b>	<b>3,202,347</b>	<b>19,293,668</b>	<b>19,943,981</b>	<b>650,313</b>	<b>3</b>	<b>14,822,630</b>
<b>Aircraft Parking Fees</b>										
41160 - Aircraft Parking Position Rent	660,911	594,945	(65,966)	(10)	416,112	3,071,293	2,927,580	(143,713)	(5)	2,080,562
41162 - Parking Position Turn Fee	118,042	95,548	(22,494)	(19)	318,144	736,884	987,399	250,515	34	1,577,875
41165 - Overnight Parking Fee	164,743	503,481	338,738	206	802,221	946,073	1,515,777	569,704	60	3,892,918
<b>Total Aircraft Parking Fees</b>	<b>943,696</b>	<b>1,193,974</b>	<b>250,278</b>	<b>27</b>	<b>1,536,477</b>	<b>4,754,250</b>	<b>5,430,755</b>	<b>676,505</b>	<b>14</b>	<b>7,551,355</b>
<b>Building and Other Rents</b>										
41210 - Terminal Rent	10,521,504	10,483,293	(38,211)	0	10,449,602	54,579,941	54,947,153	367,212	1	42,314,852
41211 - Terminal Rent-Waived	0	0	0	0	(22,451)	0	0	0	0	(88,387)
41215 - Federal Inspection Services	331,530	268,660	(62,870)	(19)	236,870	1,525,910	1,311,920	(213,990)	(14)	626,110
<b>Total Building and Other Rents</b>	<b>10,853,034</b>	<b>10,751,953</b>	<b>(101,081)</b>	<b>(1)</b>	<b>10,664,021</b>	<b>56,105,851</b>	<b>56,259,073</b>	<b>153,222</b>	<b>0</b>	<b>42,852,575</b>
<b>CUPPS Support Charges</b>										
41400 - Common Use Fees	879,830	880,779	949	0	1,014,525	4,759,430	4,926,118	166,688	4	3,878,466
<b>Total CUPPS Support Charges</b>	<b>879,830</b>	<b>880,779</b>	<b>949</b>	<b>0</b>	<b>1,014,525</b>	<b>4,759,430</b>	<b>4,926,118</b>	<b>166,688</b>	<b>4</b>	<b>3,878,466</b>
<b>Other Aviation</b>										
43100 - Fuel Franchise Fees	21,649	22,054	405	2	21,843	118,884	118,112	(772)	(1)	116,109
43115 - Other Aviation	0	1,569	1,569	0	(60,187)	0	1,569	1,569	0	(60,187)
43140 - Air Service Incentive Rebates	(354,486)	(322,179)	32,307	9	(30,820)	(2,384,156)	(1,843,185)	540,971	23	(117,750)
<b>Total Other Aviation</b>	<b>(332,837)</b>	<b>(298,555)</b>	<b>34,282</b>	<b>10</b>	<b>(69,164)</b>	<b>(2,265,272)</b>	<b>(1,723,503)</b>	<b>541,769</b>	<b>24</b>	<b>(61,828)</b>
<b>Non-Airline Terminal Rents</b>										
45010 - Terminal Rent - Non-Airline	214,974	219,664	4,690	2	202,866	1,081,794	1,131,121	49,327	5	1,100,040
<b>Total Non-Airline Terminal Rents</b>	<b>214,974</b>	<b>219,664</b>	<b>4,690</b>	<b>2</b>	<b>202,866</b>	<b>1,081,794</b>	<b>1,131,121</b>	<b>49,327</b>	<b>5</b>	<b>1,100,040</b>

**San Diego County Regional Airport Authority**  
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(Unaudited)

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	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
<b>Concession Revenue</b>										
45111 - Term Concessions-Food & Bev	\$869,039	\$1,139,759	\$270,720	31	\$996,886	\$4,493,253	\$6,002,680	\$1,509,427	34	\$5,602,854
45112 - Terminal Concessions - Retail	461,079	601,523	140,444	30	669,376	2,477,664	3,826,005	1,348,341	54	3,441,548
45113 - Term Concessions - Other	360,456	260,675	(99,781)	(28)	273,649	1,155,488	1,771,324	615,835	53	1,294,230
45114 - Term Concessions Space Rents	85,290	86,138	848	1	84,446	422,902	335,089	(87,813)	(21)	418,714
45115 - Term Concessions Cost Recovery	98,655	140,598	41,943	43	102,835	493,275	672,751	179,476	36	504,771
45116 - Rec Distr Center Cost Recovery	143,401	131,066	(12,335)	(9)	118,318	714,936	659,804	(55,133)	(8)	569,781
45117 - Concessions Marketing Program	45,623	64,158	18,535	41	47,361	241,869	340,234	98,365	41	244,610
45119 - Term Concessions-Revenue Waived	0	33,423	33,423	0	(401,699)	0	(434,057)	(434,057)	0	(2,778,419)
45120 - Rental car license fees	2,477,672	3,516,508	1,038,836	42	2,616,915	14,167,259	18,762,511	4,595,252	32	15,349,272
45121 - Rental Car Center Cost Recover	119,754	175,494	55,741	47	158,279	630,307	877,472	247,165	39	791,396
45130 - License Fees - Other	505,305	604,429	99,124	20	377,534	2,528,458	3,441,754	913,296	36	2,201,013
<b>Total Concession Revenue</b>	<b>5,166,273</b>	<b>6,753,773</b>	<b>1,587,500</b>	<b>31</b>	<b>5,043,900</b>	<b>27,325,411</b>	<b>36,255,566</b>	<b>8,930,155</b>	<b>33</b>	<b>27,639,771</b>
<b>Parking and Ground Transportat</b>										
45210 - Parking	2,962,912	3,401,281	438,369	15	3,778,681	14,721,274	18,164,139	3,442,865	23	18,858,708
45220 - AVI fees	1,174,112	1,554,898	380,786	32	1,010,616	5,635,916	7,552,837	1,916,921	34	4,530,591
45240 - Ground Transportation Pe	9,314	111,640	102,326	1,099	115,524	147,977	209,022	61,045	41	195,845
45250 - Citations	20,775	16,408	(4,367)	(21)	20,325	84,279	104,828	20,549	24	80,914
<b>Total Parking and Ground Transportat</b>	<b>4,167,113</b>	<b>5,084,227</b>	<b>917,114</b>	<b>22</b>	<b>4,925,146</b>	<b>20,589,446</b>	<b>26,030,825</b>	<b>5,441,379</b>	<b>26</b>	<b>23,666,059</b>
<b>Ground Rentals</b>										
45310 - Ground Rental Fixed - N	1,743,110	1,828,977	85,867	5	1,716,830	8,715,550	9,150,509	434,959	5	8,531,487
45315 - ASB Cost Recovery	23,564	22,364	(1,199)	(5)	15,784	117,818	116,619	(1,199)	(1)	78,918
45320 - Ground Rental - Percenta	0	0	0	0	64,229	0	0	0	0	144,089
45325 - Fuel Lease Revenue	203,096	204,172	1,076	1	169,557	1,015,478	991,764	(23,713)	(2)	878,162
45326 - AFO Cost Recovery	1,297	4,705	3,408	263	0	6,484	16,152	9,668	149	0
<b>Total Ground Rentals</b>	<b>1,971,066</b>	<b>2,060,217</b>	<b>89,151</b>	<b>5</b>	<b>1,966,400</b>	<b>9,855,330</b>	<b>10,275,044</b>	<b>419,715</b>	<b>4</b>	<b>9,632,656</b>
<b>Grant Reimbursements</b>										
45410 - TSA Reimbursements	24,000	24,000	0	0	24,000	122,400	122,400	0	0	148,640
<b>Total Grant Reimbursements</b>	<b>24,000</b>	<b>24,000</b>	<b>0</b>	<b>0</b>	<b>24,000</b>	<b>122,400</b>	<b>122,400</b>	<b>0</b>	<b>0</b>	<b>148,640</b>

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	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
<b>Other Operating Revenue</b>										
45510 - Finger Printing Fee	\$13,558	\$13,461	\$(97)	(1)	\$13,558	\$75,926	\$79,295	\$3,369	4	\$75,926
45520 - Utilities Reimbursements	17,912	23,272	5,360	30	17,391	89,560	116,362	26,802	30	86,953
45530 - Miscellaneous Other Reve	1,167	1,498	332	28	3,419	5,833	222,585	216,751	3,716	86,161
45535 - Innovation Lab Revenue	0	2,831	2,831	0	114	0	7,914	7,914	0	669
45540 - Service Charges	7,314	47,759	40,445	553	12,539	36,570	112,731	76,162	208	142,560
45550 - Telecom Services	63,250	76,589	13,339	21	39,992	316,250	382,945	66,695	21	199,161
45570 - FBO Landing Fees	50,766	90,188	39,422	78	50,766	176,140	263,307	87,167	49	172,541
45580 - Equipment Rental	0	0	0	0	0	2,320	2,320	0	0	2,320
45599 - Other Operating Rev Waived	0	0	0	0	0	0	0	0	0	(2,320)
<b>Total Other Operating Revenue</b>	<b>153,967</b>	<b>255,598</b>	<b>101,632</b>	<b>66</b>	<b>137,779</b>	<b>702,599</b>	<b>1,187,459</b>	<b>484,860</b>	<b>69</b>	<b>763,971</b>
<b>Total Operating Revenue</b>	<b>27,554,564</b>	<b>30,814,524</b>	<b>3,259,960</b>	<b>12</b>	<b>28,648,296</b>	<b>142,324,907</b>	<b>159,838,839</b>	<b>17,513,933</b>	<b>12</b>	<b>131,994,335</b>
<b>Personnel Expenses</b>										
<b>Salaries</b>										
51110 - Salaries & Wages	3,227,306	2,450,075	777,231	24	2,288,791	15,772,061	12,021,693	3,750,368	24	11,299,944
51210 - Paid Time Off	0	346,507	(346,507)	0	319,474	0	1,726,331	(1,726,331)	0	1,562,201
51220 - Holiday Pay	0	50,949	(50,949)	0	52,162	0	156,930	(156,930)	0	149,146
51240 - Other Leave With Pay	0	17,785	(17,785)	0	4,180	0	106,525	(106,525)	0	96,441
51250 - Special Pay	0	10,044	(10,044)	0	392	0	9,647	(9,647)	0	(6,724)
<b>Total Salaries</b>	<b>3,227,306</b>	<b>2,875,360</b>	<b>351,946</b>	<b>11</b>	<b>2,664,999</b>	<b>15,772,061</b>	<b>14,021,126</b>	<b>1,750,934</b>	<b>11</b>	<b>13,101,009</b>
52110 - Overtime	48,110	51,098	(2,989)	(6)	41,356	264,275	259,928	4,347	2	219,704

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<b>Benefits</b>										
54110 - FICA Tax	\$240,467	\$195,399	\$45,068	19	\$181,305	\$1,196,328	\$991,592	\$204,737	17	\$937,031
54120 - Unemployment Insurance-S	0	0	0	0	1,380	0	0	0	0	3,067
54130 - Workers Compensation Ins	29,751	15,540	14,211	48	13,642	143,573	74,304	69,269	48	67,065
54135 - Workers Comp Incident Expense	0	0	0	0	0	0	210,125	(210,125)	0	68,261
54210 - Medical Insurance	397,180	321,478	75,702	19	326,524	1,985,898	1,606,636	379,262	19	1,635,124
54220 - Dental Insurance	22,597	20,004	2,593	11	20,194	112,983	100,015	12,968	11	101,904
54230 - Vision Insurance	3,428	2,981	447	13	2,972	17,138	14,897	2,241	13	14,973
54240 - Life Insurance	6,354	4,964	1,390	22	5,233	31,273	24,846	6,427	21	25,845
54250 - Short Term Disability	20,195	15,951	4,245	21	12,385	99,123	79,821	19,302	19	61,350
54310 - Retirement	874,234	861,181	13,053	1	811,181	4,496,413	4,394,387	102,026	2	4,196,229
54315 - Retiree Health Benefits	87,745	92,081	(4,336)	(5)	89,022	438,725	459,828	(21,103)	(5)	444,734
54410 - Taxable Benefits	0	7,161	(7,161)	0	0	0	7,161	(7,161)	0	2,864
54430 - Accrued Vacation	54,167	(5,130)	59,297	109	(60,734)	270,833	(72,503)	343,336	127	(119,250)
<b>Total Benefits</b>	<b>1,736,117</b>	<b>1,531,609</b>	<b>204,508</b>	<b>12</b>	<b>1,403,104</b>	<b>8,792,288</b>	<b>7,891,110</b>	<b>901,179</b>	<b>10</b>	<b>7,439,197</b>
<b>Cap Labor/Burden/OH Recharge</b>										
54510 - Capitalized Labor Recha	(534,936)	(239,249)	(295,687)	(55)	(217,167)	(2,689,718)	(1,210,940)	(1,478,778)	(55)	(1,145,361)
54515 - Capitalized Burden Rech	0	(150,542)	150,542	0	(159,652)	0	(798,700)	798,700	0	(827,193)
<b>Total Cap Labor/Burden/OH Recharge</b>	<b>(534,936)</b>	<b>(389,791)</b>	<b>(145,145)</b>	<b>(27)</b>	<b>(376,819)</b>	<b>(2,689,718)</b>	<b>(2,009,640)</b>	<b>(680,078)</b>	<b>(25)</b>	<b>(1,972,554)</b>
<b>QHP Labor/Burden/OH Recharge</b>										
54520 - QHP Labor Recharge	(53,949)	(29,579)	(24,369)	(45)	(20,634)	(270,592)	(152,035)	(118,557)	(44)	(111,035)
54525 - QHP Burden Recharge	0	(12,664)	12,664	0	(9,485)	0	(63,956)	63,956	0	(45,258)
54526 - QHP OH Contra Acct	0	(20,121)	20,121	0	(19,590)	0	(62,960)	62,960	0	(69,171)
<b>Total QHP Labor/Burden/OH Recharge</b>	<b>(53,949)</b>	<b>(62,365)</b>	<b>8,416</b>	<b>16</b>	<b>(49,709)</b>	<b>(270,592)</b>	<b>(278,952)</b>	<b>8,360</b>	<b>3</b>	<b>(225,464)</b>
<b>MM&amp;JS Labor/Burden/OH Recharge</b>										
54530 - MM & JS Labor Recharge	0	30,891	(30,891)	0	0	0	120,654	(120,654)	0	(3,750)
<b>Total MM&amp;JS Labor/Burden/OH Recharge</b>	<b>0</b>	<b>30,891</b>	<b>(30,891)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>120,654</b>	<b>(120,654)</b>	<b>0</b>	<b>(3,750)</b>
<b>Total Personnel Expenses</b>	<b>4,422,649</b>	<b>4,036,803</b>	<b>385,846</b>	<b>9</b>	<b>3,682,931</b>	<b>21,868,314</b>	<b>20,004,226</b>	<b>1,864,088</b>	<b>9</b>	<b>18,558,141</b>
<b>Non-Personnel Expenses</b>										

**San Diego County Regional Airport Authority**  
**Authority Detail Income Statement - Supplemental Schedule**  
For the five months ended November 30, 2022  
(Unaudited)

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	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
<b>Contract Services</b>										
61100 - Temporary Staffing	\$6,688	\$18,036	\$(11,348)	(170)	\$341	\$144,870	\$162,137	\$(17,267)	(12)	\$18,991
61110 - Auditing Services	16,630	21,630	(5,000)	(30)	6,670	175,630	192,630	(17,000)	(10)	113,983
61120 - Legal Services	40,000	93,707	(53,707)	(134)	7,493	200,000	249,430	(49,430)	(25)	108,094
61130 - Services - Professional	644,946	546,245	98,701	15	492,524	3,121,552	2,695,418	426,134	14	2,043,275
61150 - Outside Svs - Other	398,226	359,100	39,126	10	283,768	1,721,657	1,744,012	(22,355)	(1)	1,468,796
61160 - Services - Custodial	2,598,206	2,344,957	253,249	10	1,815,737	12,813,584	11,478,782	1,334,802	10	7,487,668
61190 - Receiving & Dist Cntr Services	142,534	136,690	5,844	4	123,392	710,671	688,040	22,631	3	593,631
<b>Total Contract Services</b>	<b>3,847,230</b>	<b>3,520,365</b>	<b>326,865</b>	<b>8</b>	<b>2,729,925</b>	<b>18,887,963</b>	<b>17,210,448</b>	<b>1,677,515</b>	<b>9</b>	<b>11,834,437</b>
<b>Safety and Security</b>										
61170 - Services - Fire, Police,	634,402	402,663	231,739	37	613,115	3,197,823	2,923,161	274,662	9	3,033,791
61180 - Services - SDUPD-Harbor	1,714,194	1,910,741	(196,547)	(11)	1,689,325	8,633,160	7,944,713	688,447	8	8,258,175
61185 - Guard Services	433,951	232,988	200,963	46	293,338	2,189,129	1,504,115	685,014	31	1,703,900
61188 - Other Safety & Security Serv	153,002	186,381	(33,379)	(22)	125,478	747,232	725,192	22,040	3	678,290
<b>Total Safety and Security</b>	<b>2,935,549</b>	<b>2,732,774</b>	<b>202,775</b>	<b>7</b>	<b>2,721,257</b>	<b>14,767,344</b>	<b>13,097,181</b>	<b>1,670,163</b>	<b>11</b>	<b>13,674,156</b>
<b>Space Rental</b>										
62100 - Rent	874,270	875,696	(1,426)	0	874,263	4,376,150	4,379,096	(2,946)	0	4,409,104
<b>Total Space Rental</b>	<b>874,270</b>	<b>875,696</b>	<b>(1,426)</b>	<b>0</b>	<b>874,263</b>	<b>4,376,150</b>	<b>4,379,096</b>	<b>(2,946)</b>	<b>0</b>	<b>4,409,104</b>
<b>Utilities</b>										
63100 - Telephone & Other Commun	48,158	30,973	17,186	36	20,773	332,872	146,676	186,196	56	116,841
63110 - Utilities - Gas & Electr	1,170,652	1,268,100	(97,448)	(8)	1,119,864	6,367,565	6,412,739	(45,174)	(1)	5,462,285
63120 - Utilities - Water	100,299	49,811	50,488	50	78,337	575,248	437,683	137,565	24	385,923
<b>Total Utilities</b>	<b>1,319,109</b>	<b>1,348,884</b>	<b>(29,774)</b>	<b>(2)</b>	<b>1,218,974</b>	<b>7,275,685</b>	<b>6,997,099</b>	<b>278,586</b>	<b>4</b>	<b>5,965,049</b>
<b>Maintenance</b>										
64100 - Facilities Supplies	66,800	67,046	(246)	0	53,522	359,950	300,128	59,822	17	231,176
64110 - Maintenance - Annual R	684,788	589,839	94,949	14	748,412	5,360,086	4,608,347	751,739	14	3,280,480
64125 - Major Maintenance - Mat	10,500	4,864	5,636	54	5,442	124,406	237,711	(113,305)	(91)	91,409
64140 - Refuse & Hazardous Waste	41,000	49,647	(8,647)	(21)	35,910	205,000	169,325	35,675	17	151,229
<b>Total Maintenance</b>	<b>803,088</b>	<b>711,397</b>	<b>91,691</b>	<b>11</b>	<b>843,286</b>	<b>6,049,442</b>	<b>5,315,512</b>	<b>733,930</b>	<b>12</b>	<b>3,754,294</b>
<b>Equipment and Systems</b>										
65100 - Equipment & Systems	29,302	8,661	20,641	70	70,406	123,859	91,507	32,351	26	125,010
<b>Total Equipment and Systems</b>	<b>29,302</b>	<b>8,661</b>	<b>20,641</b>	<b>70</b>	<b>70,406</b>	<b>123,859</b>	<b>91,507</b>	<b>32,351</b>	<b>26</b>	<b>125,010</b>



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	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
<b>Materials and Supplies</b>										
65110 - Office & Operating Suppl	\$19,821	\$70,175	\$(50,353)	(254)	\$24,310	\$211,227	\$227,366	\$(16,139)	(8)	\$133,945
65120 - Safety Equipment & Suppl	9,996	2,734	7,262	73	3,445	49,048	47,862	1,185	2	16,758
65130 - Tools - Small	3,000	0	3,000	100	0	13,000	3,241	9,759	75	4,791
<b>Total Materials and Supplies</b>	<b>32,817</b>	<b>72,908</b>	<b>(40,091)</b>	<b>(122)</b>	<b>27,755</b>	<b>273,275</b>	<b>278,470</b>	<b>(5,195)</b>	<b>(2)</b>	<b>155,493</b>
<b>Insurance</b>										
67170 - Insurance - Property	96,250	71,856	24,394	25	79,758	481,250	383,370	97,880	20	398,789
67171 - Insurance - Liability	19,736	34,625	(14,889)	(75)	16,042	98,679	71,875	26,804	27	80,208
67172 - Insurance - Public Offic	19,128	31,198	(12,070)	(63)	13,714	96,842	101,136	(4,294)	(4)	68,568
67173 - Insurance Miscellaneous	24,579	37,018	(12,439)	(51)	23,231	210,392	254,860	(44,467)	(21)	262,628
<b>Total Insurance</b>	<b>159,693</b>	<b>174,696</b>	<b>(15,003)</b>	<b>(9)</b>	<b>132,744</b>	<b>887,163</b>	<b>811,241</b>	<b>75,922</b>	<b>9</b>	<b>810,193</b>
<b>Employee Development and Suppo</b>										
66120 - Awards - Service	12,228	0	12,228	100	740	30,141	8,850	21,291	71	11,665
66130 - Book & Periodicals	4,966	2,968	1,998	40	1,750	19,444	10,639	8,805	45	6,689
66220 - License & Certifications	825	325	500	61	2,292	1,675	1,719	(44)	(3)	46,881
66260 - Recruiting	3,375	13,569	(10,194)	(302)	1,364	16,875	20,522	(3,647)	(22)	10,124
66280 - Seminars & Training	11,546	20,669	(9,123)	(79)	5,886	83,058	84,071	(1,013)	(1)	21,502
66290 - Transportation	12,803	10,165	2,638	21	9,853	63,317	51,458	11,859	19	48,587
66305 - Travel-Employee Developm	5,112	5,147	(35)	(1)	2,395	44,980	39,442	5,538	12	9,676
66310 - Tuition	4,167	2,150	2,017	48	1,128	20,833	10,921	9,912	48	14,767
66320 - Uniforms	12,173	29,112	(16,939)	(139)	45,533	47,499	52,823	(5,325)	(11)	61,661
<b>Total Employee Development and Suppo</b>	<b>67,194</b>	<b>84,105</b>	<b>(16,911)</b>	<b>(25)</b>	<b>70,941</b>	<b>327,822</b>	<b>280,445</b>	<b>47,376</b>	<b>14</b>	<b>231,554</b>
<b>Business Development</b>										
66100 - Advertising	96,762	74,663	22,098	23	6,051	441,856	396,126	45,730	10	112,150
66110 - Allowance for Bad Debts	0	0	0	0	0	7,500	0	7,500	100	3,971
66200 - Memberships & Dues	25,344	21,061	4,283	17	24,383	163,934	135,335	28,600	17	142,919
66225 - Permits, Licenses & Taxes	7,229	4,989	2,240	31	0	44,294	24,597	19,697	44	0
66230 - Postage & Shipping	1,223	133	1,089	89	530	6,236	5,538	699	11	1,625
66240 - Promotional Activities	59,261	74,479	(15,218)	(26)	27,722	285,723	206,097	79,627	28	60,812
66250 - Promotional Materials	6,588	759	5,829	88	3,300	21,772	904	20,867	96	5,365
66300 - Travel-Business Developm	24,375	8,390	15,985	66	4,590	108,098	71,192	36,906	34	25,595
<b>Total Business Development</b>	<b>220,781</b>	<b>184,475</b>	<b>36,306</b>	<b>16</b>	<b>66,575</b>	<b>1,079,413</b>	<b>839,788</b>	<b>239,625</b>	<b>22</b>	<b>352,438</b>

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<b>Equipment Rentals and Repairs</b>										
66140 - Computer Licenses & Agre	\$74,386	\$106,022	\$(31,636)	(43)	\$58,409	\$336,773	\$277,143	\$59,631	18	\$356,696
66150 - Equipment Rental/Leasing	6,480	6,164	315	5	4,417	36,198	78,445	(42,247)	(117)	23,967
66160 - Tenant Improvements	57,685	57,249	436	1	27,783	288,425	237,727	50,697	18	93,479
66270 - Repairs - Office Equipme	144,288	103,300	40,988	28	119,500	1,096,155	953,702	142,453	13	933,946
<b>Total Equipment Rentals and Repairs</b>	<b>282,839</b>	<b>272,736</b>	<b>10,103</b>	<b>4</b>	<b>210,108</b>	<b>1,757,551</b>	<b>1,547,017</b>	<b>210,534</b>	<b>12</b>	<b>1,408,088</b>
<b>Total Non-Personnel Expenses</b>	<b>10,571,873</b>	<b>9,986,697</b>	<b>585,175</b>	<b>6</b>	<b>8,966,235</b>	<b>55,805,665</b>	<b>50,847,803</b>	<b>4,957,862</b>	<b>9</b>	<b>42,719,816</b>
<b>Total Departmental Expenses before</b>	<b>14,994,521</b>	<b>14,023,500</b>	<b>971,021</b>	<b>6</b>	<b>12,649,166</b>	<b>77,673,979</b>	<b>70,852,029</b>	<b>6,821,950</b>	<b>9</b>	<b>61,277,957</b>
<b>Depreciation and Amortization</b>										
69110 - Depreciation Expense	10,368,192	10,368,192	0	0	11,160,294	53,151,493	53,151,493	0	0	55,908,628
<b>Total Depreciation and Amortization</b>	<b>10,368,192</b>	<b>10,368,192</b>	<b>0</b>	<b>0</b>	<b>11,160,294</b>	<b>53,151,493</b>	<b>53,151,493</b>	<b>0</b>	<b>0</b>	<b>55,908,628</b>
<b>Non-Operating Revenue/(Expense)</b>										
<b>Passenger Facility Charges</b>										
71110 - Passenger Facility Charg	2,786,959	2,598,854	(188,105)	(7)	2,726,638	15,576,975	18,435,108	2,858,133	18	14,878,343
<b>Total Passenger Facility Charges</b>	<b>2,786,959</b>	<b>2,598,854</b>	<b>(188,105)</b>	<b>(7)</b>	<b>2,726,638</b>	<b>15,576,975</b>	<b>18,435,108</b>	<b>2,858,133</b>	<b>18</b>	<b>14,878,343</b>
<b>Customer Facility Charges</b>										
71120 - Customer facility charges (Con	2,454,158	2,715,301	261,143	11	2,526,532	13,608,888	15,095,864	1,486,976	11	13,034,758
<b>Total Customer Facility Charges</b>	<b>2,454,158</b>	<b>2,715,301</b>	<b>261,143</b>	<b>11</b>	<b>2,526,532</b>	<b>13,608,888</b>	<b>15,095,864</b>	<b>1,486,976</b>	<b>11</b>	<b>13,034,758</b>
<b>Federal Relief Grants</b>										
71130 - Federal Relief Grants	0	0	0	0	29,013,283	0	0	0	0	47,031,719
<b>Total Federal Relief Grants</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,013,283</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>47,031,719</b>
<b>Quieter Home Program</b>										
71212 - Quieter Home - Labor	(63,090)	(29,579)	33,510	53	(20,634)	(315,448)	(152,035)	163,413	52	(111,035)
71213 - Quieter Home - Burden	0	(12,664)	(12,664)	0	(9,485)	0	(63,956)	(63,956)	0	(45,258)
71214 - Quieter Home - Overhead	(16,667)	(20,121)	(3,455)	(21)	(19,590)	(83,333)	(62,960)	20,373	24	(69,171)
71215 - Quieter Home - Material	(1,609,500)	(1,640,181)	(30,681)	(2)	(1,691,872)	(7,647,500)	(6,691,063)	956,437	13	(5,399,629)
71216 - Quieter Home Program	1,528,833	1,755,895	227,062	15	1,363,350	7,282,152	6,210,509	(1,071,643)	(15)	4,497,629
<b>Total Quieter Home Program</b>	<b>(160,423)</b>	<b>53,349</b>	<b>213,772</b>	<b>133</b>	<b>(378,231)</b>	<b>(764,129)</b>	<b>(759,506)</b>	<b>4,624</b>	<b>1</b>	<b>(1,127,464)</b>

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<b>Interest Income</b>										
71310 - Interest - Investments	\$914,357	\$1,114,987	\$200,630	22	\$578,178	\$4,202,895	\$4,620,066	\$417,171	10	\$2,945,770
71330 - Interest - Variable Debt	0	309	309	0	46,243	0	15,976	15,976	0	131,733
71340 - Interest - Note Receivab	72,600	72,600	0	0	80,102	369,336	369,336	0	0	579,374
71350 - Interest - Other	52,050	22,519	(29,531)	(57)	47,028	268,203	160,231	(107,972)	(40)	982,494
71363 - Interest Income - 2013 Bonds	0	115	115	0	19,942	0	290	290	0	95,198
71364 - Interest Income - 2017 Bond A	0	43,264	43,264	0	8,656	0	143,789	143,789	0	41,082
71365 - Interest Income - 2014 Bond A	0	103,196	103,196	0	22,343	0	348,073	348,073	0	89,801
71366 - Interest Income - 2019A Bond	0	204,204	204,204	0	83,486	0	814,146	814,146	0	415,986
71367 - Interest Income - 2020A Bond	0	65,810	65,810	0	8,039	0	257,201	257,201	0	35,851
71368 - Interest Income - 2021 Bond A	981,025	1,358,028	377,002	38	0	5,191,149	5,330,560	139,411	3	0
<b>Total Interest Income</b>	<b>2,020,032</b>	<b>2,985,032</b>	<b>965,001</b>	<b>48</b>	<b>894,016</b>	<b>10,031,583</b>	<b>12,059,667</b>	<b>2,028,084</b>	<b>20</b>	<b>5,317,290</b>
<b>Interest Expense</b>										
71412 - Interest Expense 2013 Bonds	0	0	0	0	(1,439,113)	0	0	0	0	(7,195,563)
71413 - Interest Expense 2014 Bond A	(1,270,604)	(1,270,604)	0	0	(1,300,065)	(6,353,018)	(6,353,018)	0	0	(6,500,326)
71414 - Interest Expense 2017 Bond A	(1,110,813)	(1,110,813)	0	0	(1,132,979)	(5,554,063)	(5,554,063)	0	0	(5,664,896)
71415 - Interest Exp 2019A Bond	(1,824,925)	(1,824,925)	0	0	(1,843,425)	(9,124,625)	(9,124,625)	0	0	(9,217,125)
71416 - Interest Expense 2020A Bond	(885,313)	(885,313)	0	0	(967,615)	(4,426,563)	(4,426,563)	0	0	(4,838,073)
71417 - Interest Expense - 2021 Bond	(6,833,852)	(6,833,852)	0	0	0	(34,169,259)	(34,169,259)	0	0	0
71420 - Interest Expense-Variable Debt	(113,475)	(179,691)	(66,216)	(58)	(14,856)	(567,375)	(779,840)	(212,465)	(37)	(110,702)
71430 - LOC Fees - C/P	0	(37,500)	(37,500)	0	0	0	(56,250)	(56,250)	0	(40,000)
71450 - Trustee Fee Bonds	(1,000)	(1,375)	(375)	(38)	(1,200)	(5,000)	(1,375)	3,625	73	(1,200)
71451 - Program Fees - Variable Debt	0	0	0	0	(350)	(2,000)	(1,750)	250	13	(350)
71460 - Interest Expense - Other	41,887	41,886	0	0	16,966	209,433	207,682	(1,750)	(1)	77,931
71461 - Interest Expense - Cap Leases	(43,941)	(43,941)	0	0	(46,481)	(221,894)	(222,542)	(647)	0	(234,406)
<b>Total Interest Expense</b>	<b>(12,042,035)</b>	<b>(12,146,126)</b>	<b>(104,091)</b>	<b>(1)</b>	<b>(6,729,118)</b>	<b>(60,214,364)</b>	<b>(60,481,601)</b>	<b>(267,238)</b>	<b>0</b>	<b>(33,724,710)</b>
<b>Amortization</b>										
69210 - Amortization - Premium	2,228,895	2,228,951	56	0	1,138,727	11,199,126	11,199,405	278	0	5,735,584
<b>Total Amortization</b>	<b>2,228,895</b>	<b>2,228,951</b>	<b>56</b>	<b>0</b>	<b>1,138,727</b>	<b>11,199,126</b>	<b>11,199,405</b>	<b>278</b>	<b>0</b>	<b>5,735,584</b>

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<b>Other Non-Operating Income (Expense)</b>										
71510 - Legal Settlement Income	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	0	\$391
71530 - Gain/Loss On Investments	0	7,822,422	7,822,422	0	(882,667)	0	(11,984,096)	(11,984,096)	0	(4,518,064)
71540 - Discounts Earned	0	0	0	0	0	0	1,318	1,318	0	3,224
71610 - Legal Settlement Expense	(833)	0	833	100	0	(4,167)	0	4,167	100	0
71620 - Other non-operating revenue (e	0	5,628	5,628	0	7,874	0	194,149	194,149	0	218,891
71630 - Other Non-Operating Expe	0	0	0	0	0	0	(1)	(1)	0	0
<b>Total Other Non-Operating Income (Expense)</b>	<b>(833)</b>	<b>7,828,050</b>	<b>7,828,883</b>	<b>939,470</b>	<b>(874,792)</b>	<b>(4,167)</b>	<b>(11,788,630)</b>	<b>(11,784,463)</b>	<b>(282,828)</b>	<b>(4,295,558)</b>
<b>Total Non-Operating Revenue/(Expense)</b>	<b>(2,713,248)</b>	<b>6,263,412</b>	<b>8,976,660</b>	<b>331</b>	<b>(28,317,054)</b>	<b>(10,566,087)</b>	<b>(16,239,693)</b>	<b>(5,673,605)</b>	<b>(54)</b>	<b>(46,849,961)</b>
<b>Capital Grant Contribution</b>										
72100 - AIP Grants	3,080,530	3,800,143	719,613	23	16,745	15,389,960	15,897,590	507,630	3	1,533,031
<b>Total Capital Grant Contribution</b>	<b>3,080,530</b>	<b>3,800,143</b>	<b>719,613</b>	<b>23</b>	<b>16,745</b>	<b>15,389,960</b>	<b>15,897,590</b>	<b>507,630</b>	<b>3</b>	<b>1,533,031</b>
<b>Total Expenses Net of Non-Operating Revenue/ (Expense)</b>	<b>24,995,431</b>	<b>14,328,137</b>	<b>10,667,294</b>	<b>43</b>	<b>(4,524,340)</b>	<b>126,001,599</b>	<b>124,345,624</b>	<b>1,655,975</b>	<b>1</b>	<b>68,803,592</b>
<b>Net Income/(Loss)</b>	<b>2,559,133</b>	<b>16,486,386</b>	<b>13,927,254</b>	<b>544</b>	<b>33,172,636</b>	<b>16,323,308</b>	<b>35,493,215</b>	<b>19,169,907</b>	<b>117</b>	<b>63,190,742</b>
<b>Equipment Outlay</b>										
73200 - Equipment Outlay Expendi	(204,333)	0	204,333	100	0	(644,121)	(5,931)	638,190	99	(141,035)
73299 - Capitalized Equipment Co	0	0	0	0	0	0	5,931	5,931	0	141,035
<b>Total Equipment Outlay</b>	<b>(204,333)</b>	<b>0</b>	<b>204,333</b>	<b>100</b>	<b>0</b>	<b>(644,121)</b>	<b>0</b>	<b>644,121</b>	<b>100</b>	<b>0</b>



# Review of the Unaudited Financial Statements for the Five Months Ended November 30, 2022 and 2021

Presented by:  
Elizabeth Stewart  
Director, Accounting  
December 22, 2022



# Market Commentary

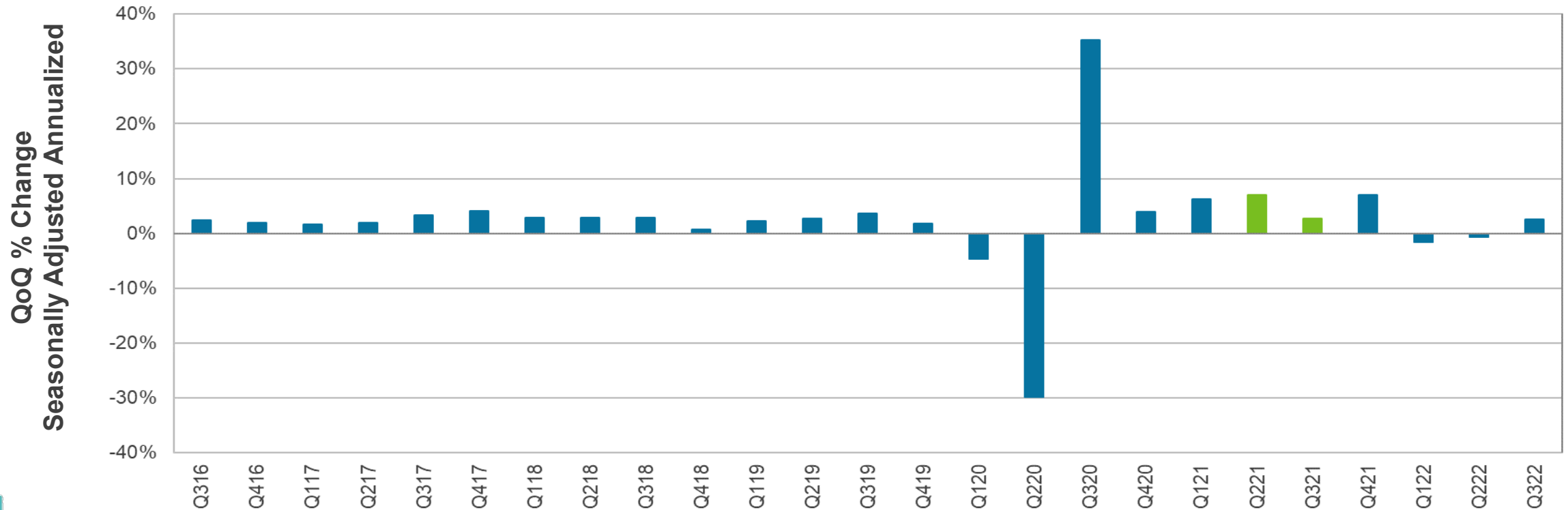
Market volatility has intensified as financial conditions tighten and global central banks pursue monetary policies to combat persistently high inflation and maintain financial market stability. Labor markets remain strong, although the pace of job growth is moderating. Inflation is weighing on consumer sentiment and negatively impacting savings rates. Corporate earnings have generally performed better than expected, but warnings are growing along with wider credit spreads this year. While evidence of slower economic conditions has begun to mount, we expect the Federal Reserve to continue to raise rates to battle inflation, albeit perhaps at a less aggressive pace. Over the near-term, we expect financial market volatility to remain intensified and conditions tighter with persistent inflation, geopolitical risk, and the Fed's hawkish monetary policy.

As expected at the November 2nd meeting, the Federal Open Market Committee (FOMC) raised the fed funds target rate by 75 basis points for the fourth consecutive time to a range of 3.75 – 4.00%, the highest level since 2008. Federal Reserve Chairman Powell reiterated that the risks of pausing too soon outweigh the risks of slower economic growth. He commented that rates would likely reach higher levels than projected and that policy would need to remain restrictive for some time. We believe the FOMC will continue to implement restrictive monetary policy until inflationary pressures subside but will look for an opportunity to slow the pace of rate hikes as economic growth moderates.

# Third Quarter GDP

According to the second estimate, third quarter GDP increased at an annualized rate of 2.9%, revised up from 2.6%. The upward revision reflects stronger personal consumption expenditures and narrower net exports than in the advance estimate. Personal consumption expenditures rose 1.7% overall in the third quarter primarily due to continued strength in services spending. The consensus estimate calls for 0.5% growth in the fourth quarter and 1.8% growth for the full year 2022.

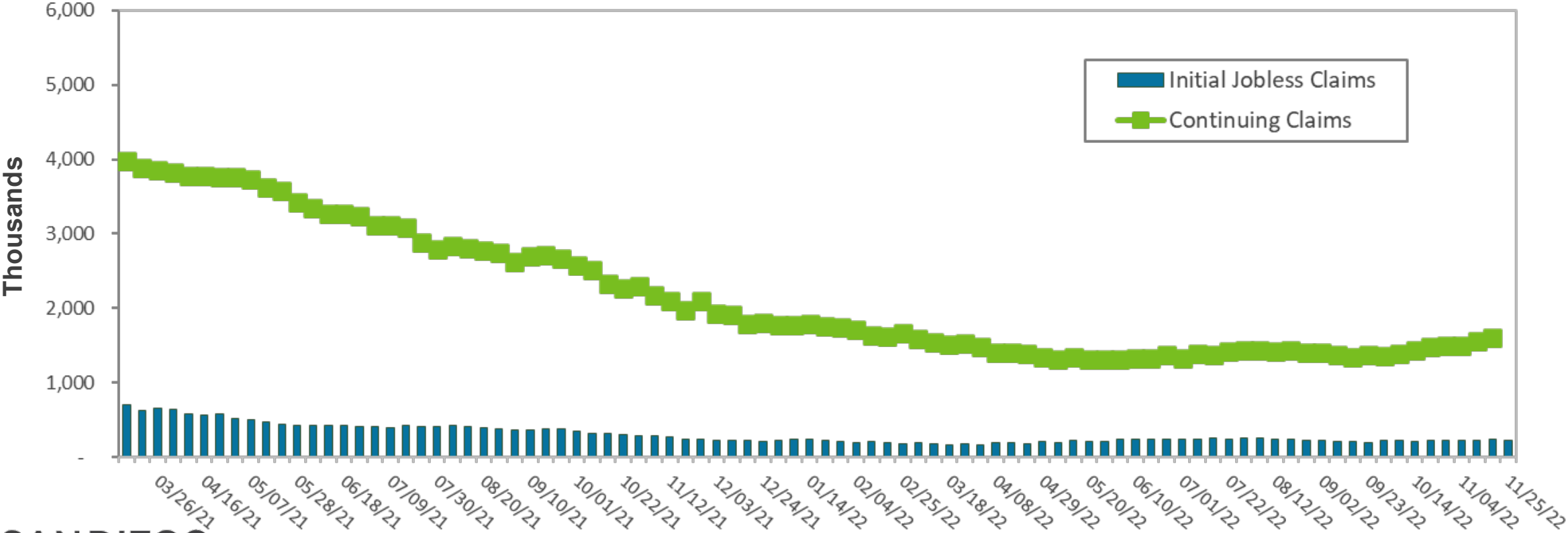
**U.S. Gross Domestic Product (QoQ)**  
Third Quarter 2016 – Third Quarter 2022



# Initial Claims For Unemployment

In the most recent week, the number of initial jobless claims was 225,000, versus 241,000 in the prior week. The level of continuing unemployment claims (where the data is lagged by one week) rose to 1.608 million. Claims are consistent with a strong labor market.

**Initial Jobless Claims and 4-Week Moving Average**  
March 12, 2021 – November 25, 2022



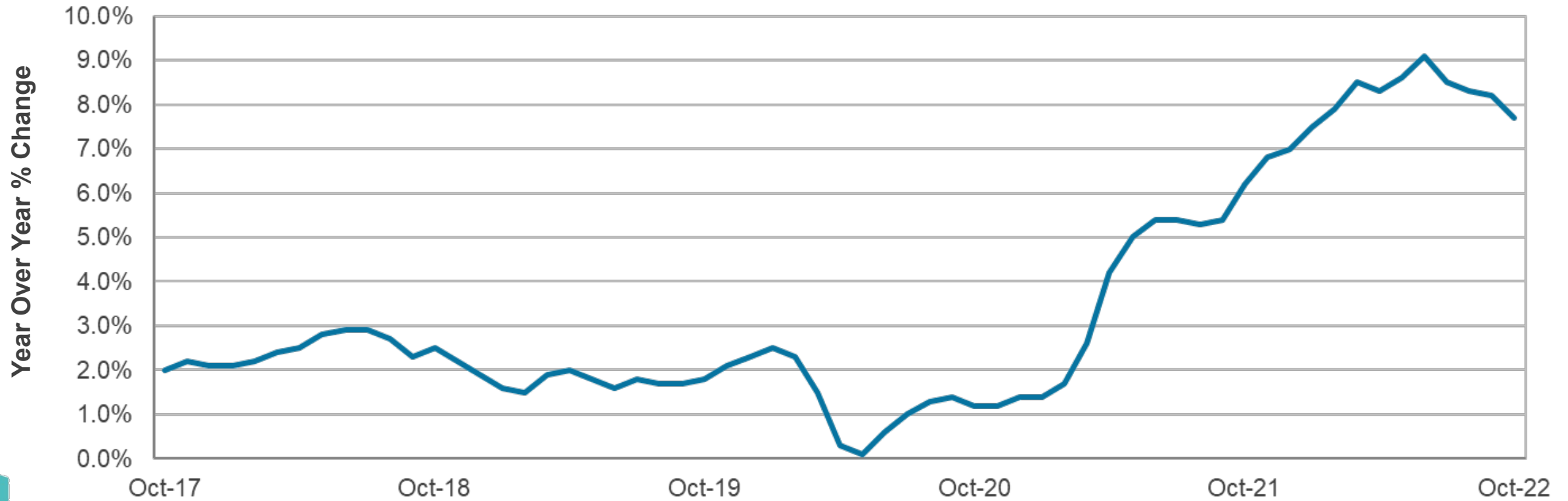
Source: Bloomberg.



# Consumer Price Index

The Consumer Price Index (CPI) increased less than expected in October, up 7.7% year-over-year versus consensus expectations for 7.9%, and down from 8.2% in September. The Core CPI, which excludes volatile food and energy components, rose 6.3% year-over-year, down from a 6.6% increase in September. The pace of price gains for food decelerated; however, shelter soared 6.9% year-over-year, accounting for over 40% of the core CPI increase. The Personal Consumption Expenditures (PCE) index rose 6.0% year-over-year in October, versus an upwardly revised 6.3% year-over-year in September. Core PCE increased 5.0% year-over-year in October versus up 5.2% year-over-year in September. Although the pace of inflation is below its recent highs, levels remain well above the Fed's target of around 2%, which is likely to keep the Federal Reserve on the path of tightening monetary policy. If inflation trends continue to decline consistently, the Fed may tighten at a less aggressive pace.

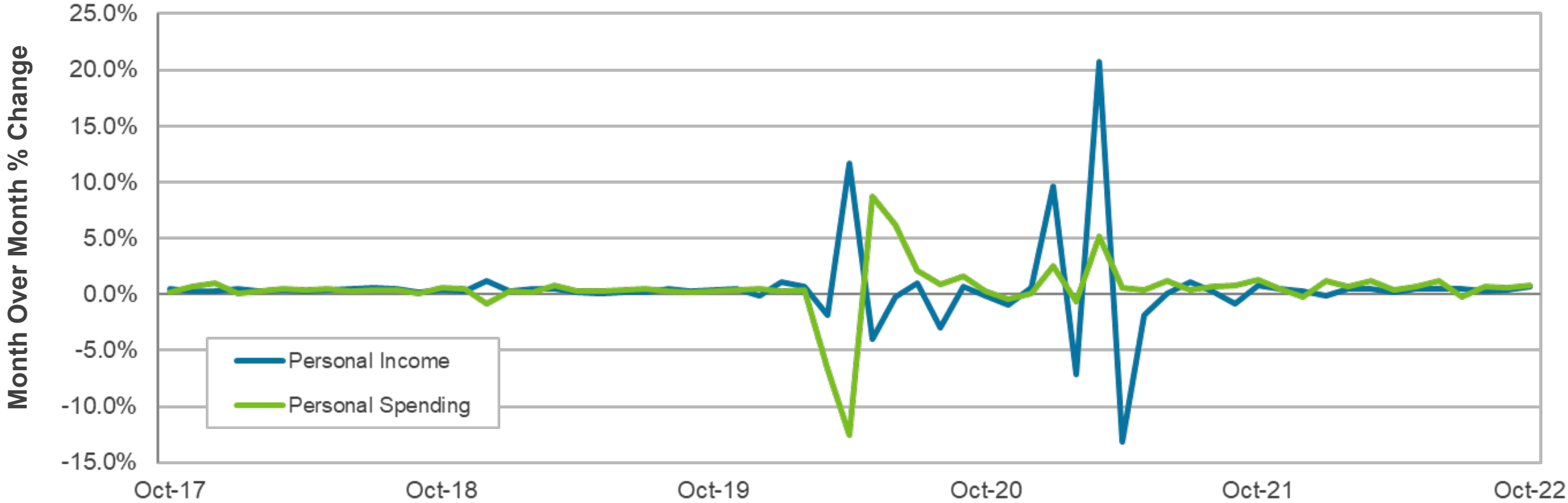
**Consumer Price Index (YoY%)**  
October 2017 – October 2022



# Personal Income and Spending

Personal income jumped 0.7% and consumer spending rose 0.8% month-over month in October, up from 0.4% and 0.6% in September. The drop in gasoline prices paired with income increases could provide a catalyst for additional spending power. Real consumer spending, adjusted for inflation, was up 0.5% in October, up from 0.3% in September. Consumers increased their spending on goods and services, with a focus on cars, light trucks and energy products (e.g. gasoline). The personal savings rate dropped to 2.3% in October, the lowest level since 2005, as consumers increasingly turned to accumulated savings and credit cards to finance their spending.

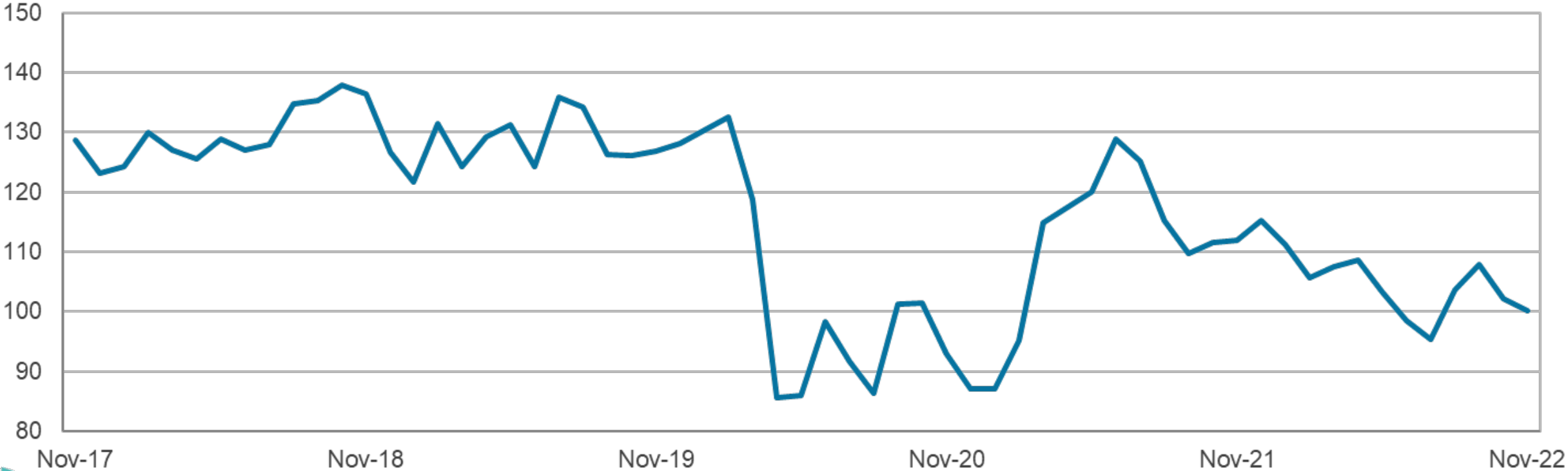
**Personal Income and Spending (MoM%)**  
October 2017 – October 2022



# Consumer Confidence Index

The Consumer Confidence Index declined to 100.2 in November from a downwardly revised 102.2 in October. The drop resulted from further deterioration of perceptions of current business and labor market conditions, along with a softening of the assessment for the future economic outlook, particularly income expectations. The index is still running above its historical average of around 95.5, however.

**Consumer Confidence Index**  
November 2017 – November 2022



Source: Bloomberg.

# Existing Home Sales

Existing home sales slid for the ninth straight month, falling by 5.9% in October to a seasonally adjusted annualized rate of 4.43 million units, the lowest level since mid-2020 and the longest stretch of declines since 2007. Tight inventory levels, higher mortgage rates and elevated prices caused affordability issues for many buyers. The average rate on a 30-year fixed mortgage surged to over 7% recently but settled back to 6.39% in early December, according to Freddie Mac. On a year-over-year basis, sales of existing homes were down 28.4% in October.

**U.S. Existing Home Sales (MoM)**  
October 2012 – October 2022



# New Home Sales

New home sales rebounded 7.5% in October to an annualized rate of 632,000 units as sales in the Southern US surged despite higher mortgage rates. On a year-over-year basis, new home sales dropped 5.8%.

**U.S. New Home Sales**  
October 2012 – October 2022

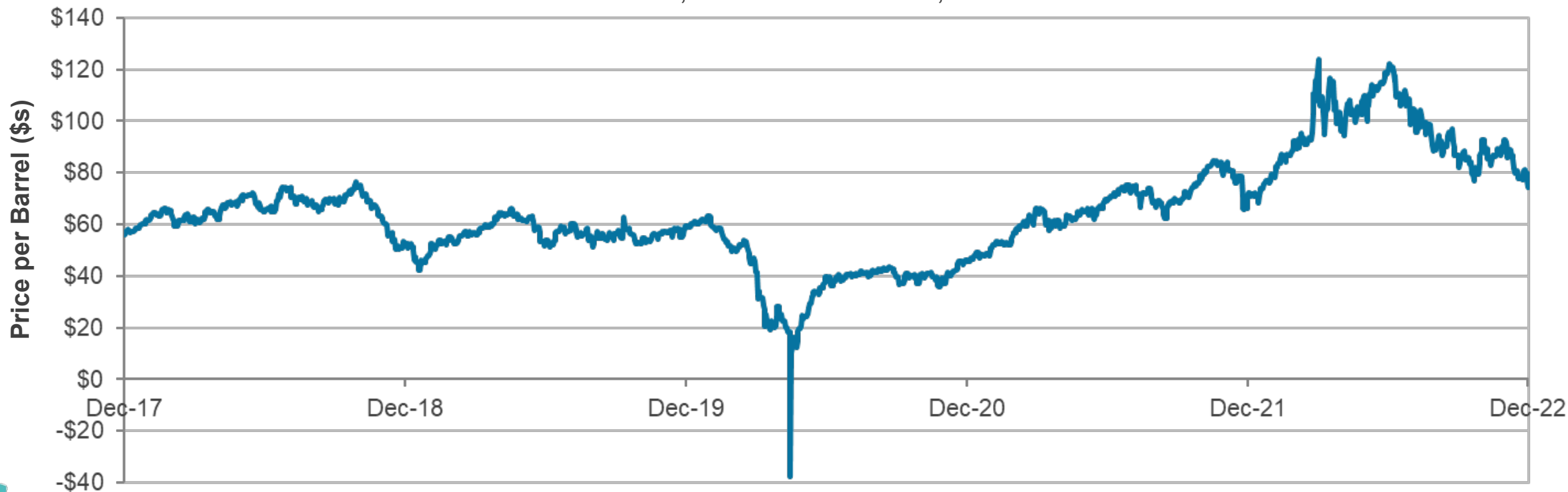


# Crude Oil Prices

U.S. West Texas Intermediate (WTI) crude settled at \$74.25 per barrel on December 6, falling well below its one month average of \$82.16 and its one year average of \$94.02. The price dropped as concerns about global growth weighed on the market, and as the \$60 price cap on seaborne Russian oil exports that took effect on December 5 assuaged concerns about supply disruptions. Meanwhile, OPEC and its allies (i.e. OPEC+) decided to hold production levels steady, locking in the 2 million barrels per day cut that took effect last month, as it faces an uncertain outlook.

## West Texas Intermediate Oil Price Per Barrel (WTI Spot)

December 7, 2017 – December 7, 2022



# Jet Fuel Prices

Jet fuel (U.S. Gulf Coast Spot) closed at \$2.60 per gallon on December 6, below its one month average of \$3.02 and its one year average of \$3.28. Jet fuel prices slumped along with crude oil prices recently on a softer global economic outlook.

**U.S. Gulf Coast 54 Grade Jet Fuel Spot Price**  
December 7, 2017 – December 7, 2022



# U.S. Equity Markets

Market volatility has increased recently as the Fed hikes interest rates. On a year-to-date basis the S&P and DJIA are down 17.4% and 7.3%, respectively. The tech-heavy NASDAQ Composite index is down 29.7% year-to-date. Equity markets have been under pressure this year as elevated inflation, higher interest rates and geopolitical concerns fueled risk-off sentiment.

**Dow Jones Industrial Average (DJIA) and S&P 500 Indices**  
December 7, 2017 – December 7, 2022

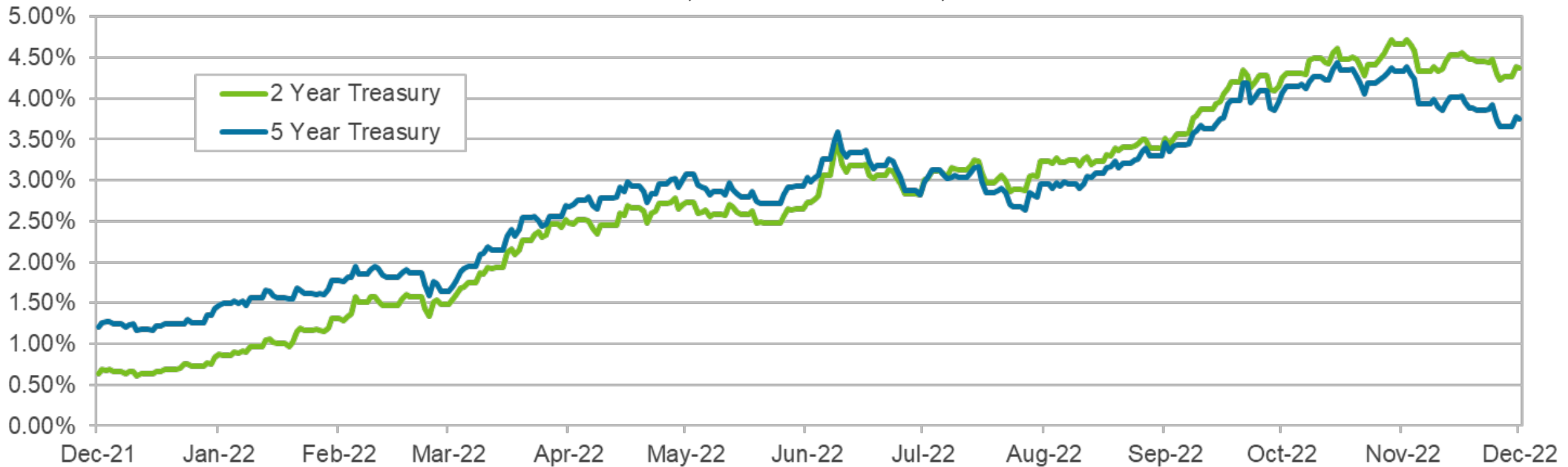




# Treasury Yield History

Year-to-date, the yield on 5-year Treasuries is 239 basis points higher, while the yield on 2-year Treasuries is about 353 basis points higher.

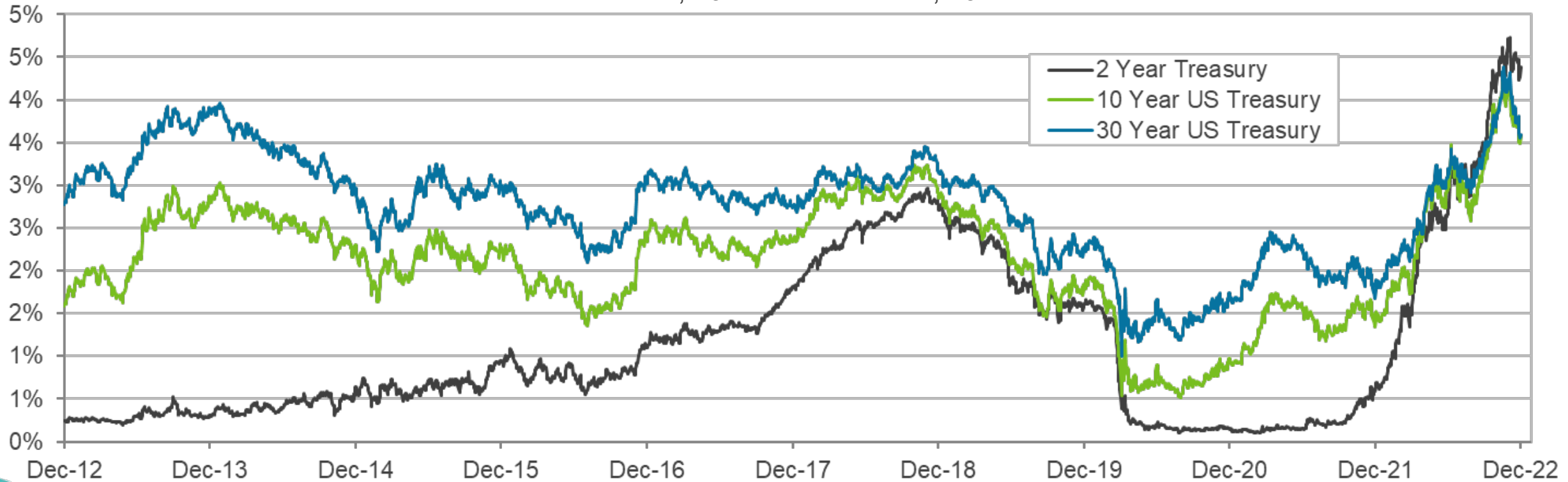
**2- and 5-year U.S. Treasury Yields**  
December 7, 2021 – December 7, 2022



# Treasury Yield History

The yield curve inversion increased, with the spread between the 2-year Treasury yield and the 10-year Treasury yield dropping to -82 basis points. This time last year the spread was +78 basis points, below the average spread since 2003 of around +126 basis points. An inversion of the yield curve is a leading indicator that recession risk has increased.

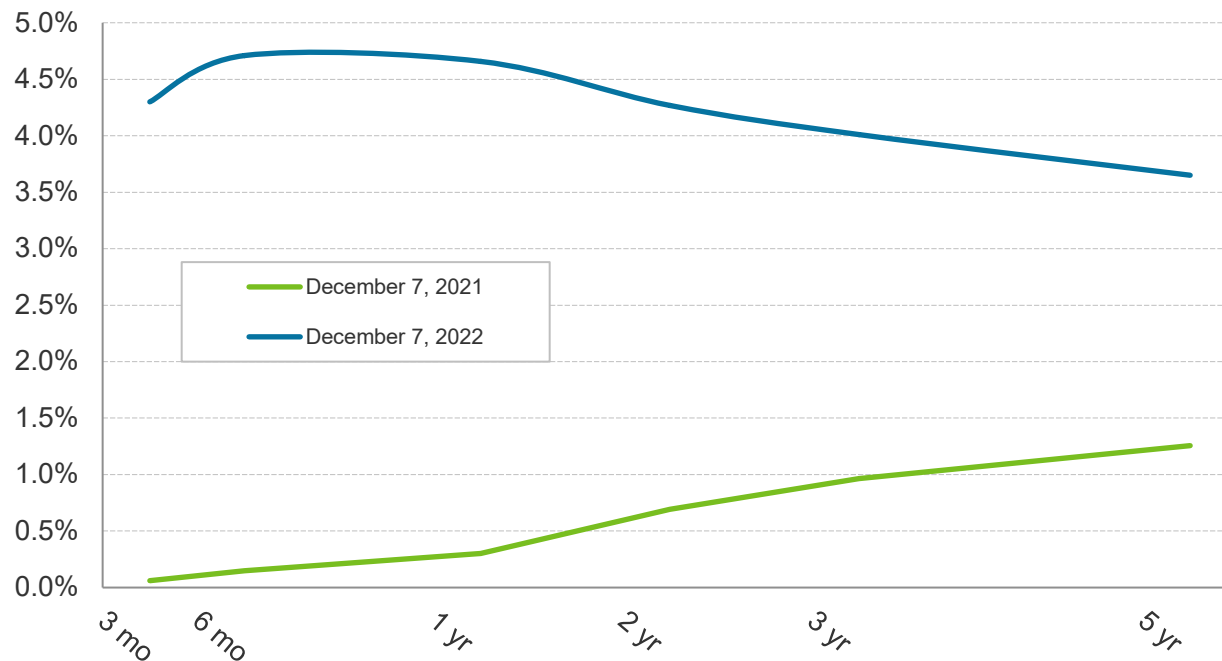
**2-, 10- and 30-year U.S. Treasury Yields**  
December 7, 2012 – December 7, 2022



# U.S. Treasury Yield Curve

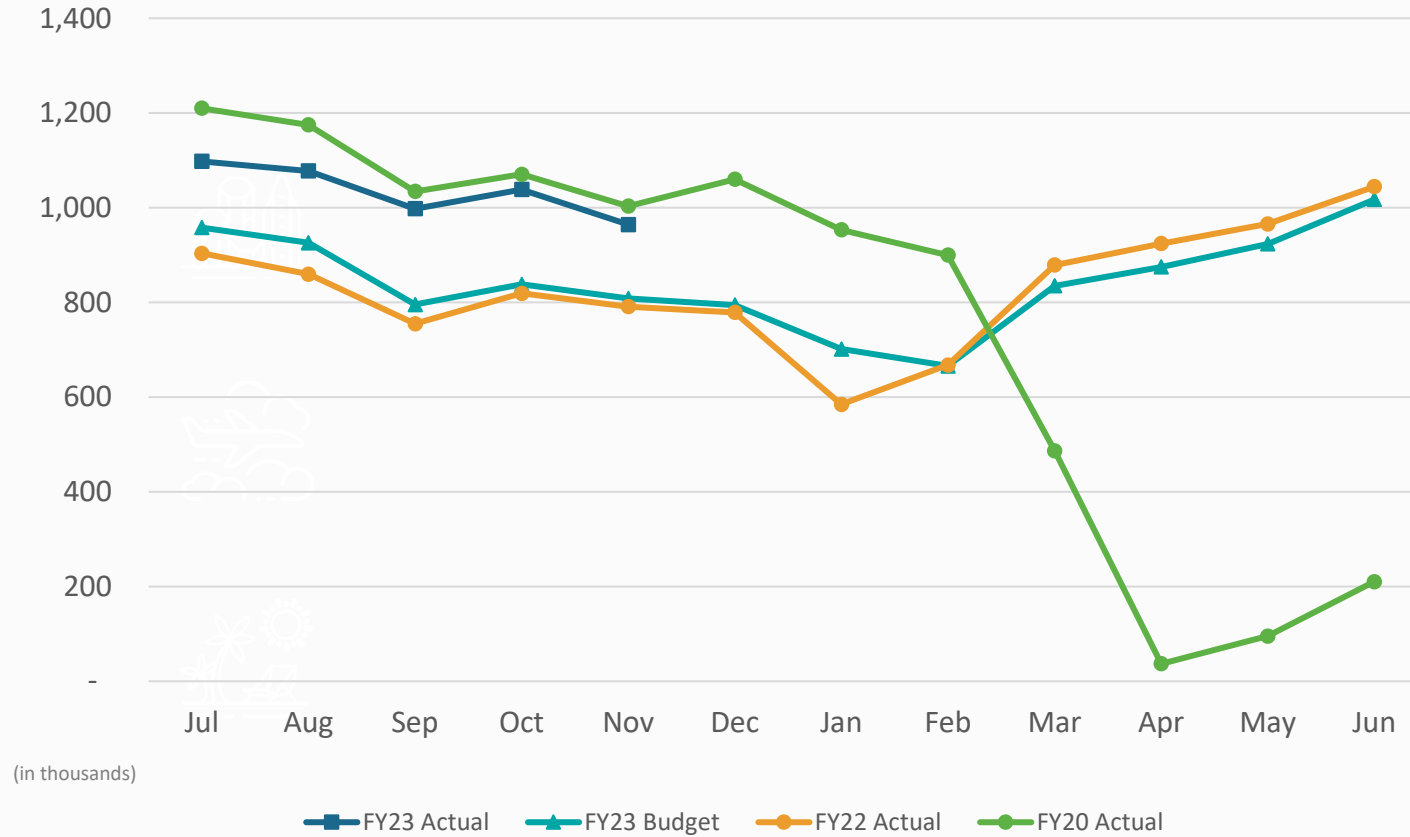
Yields are higher across the curve on a year-over-year basis. The 3-month T-bill yield is up 424 basis points, the 2-Year Treasury yield is 358 basis points higher, and the 10-Year Treasury yield is up about 197 basis points, on a year-over-year basis.

**U.S. Treasury Yield Curve**  
December 7, 2021 versus December 7, 2022

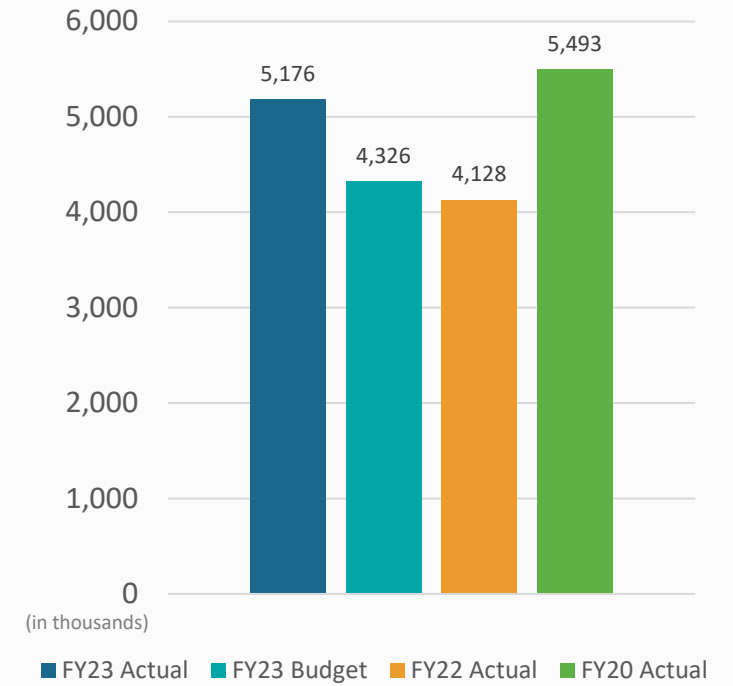


	12/07/2021	12/07/2022	Change
<b>3-Mo.</b>	0.06	4.30	4.24
<b>6-Mo.</b>	0.15	4.71	4.56
<b>1-Yr.</b>	0.30	4.66	4.36
<b>2-Yr.</b>	0.69	4.27	3.58
<b>3-Yr.</b>	0.97	4.01	3.05
<b>5-Yr.</b>	1.26	3.65	2.40
<b>10-Yr.</b>	1.48	3.45	1.97
<b>20-Yr.</b>	1.88	3.68	1.80
<b>30-Yr.</b>	1.80	3.45	1.64

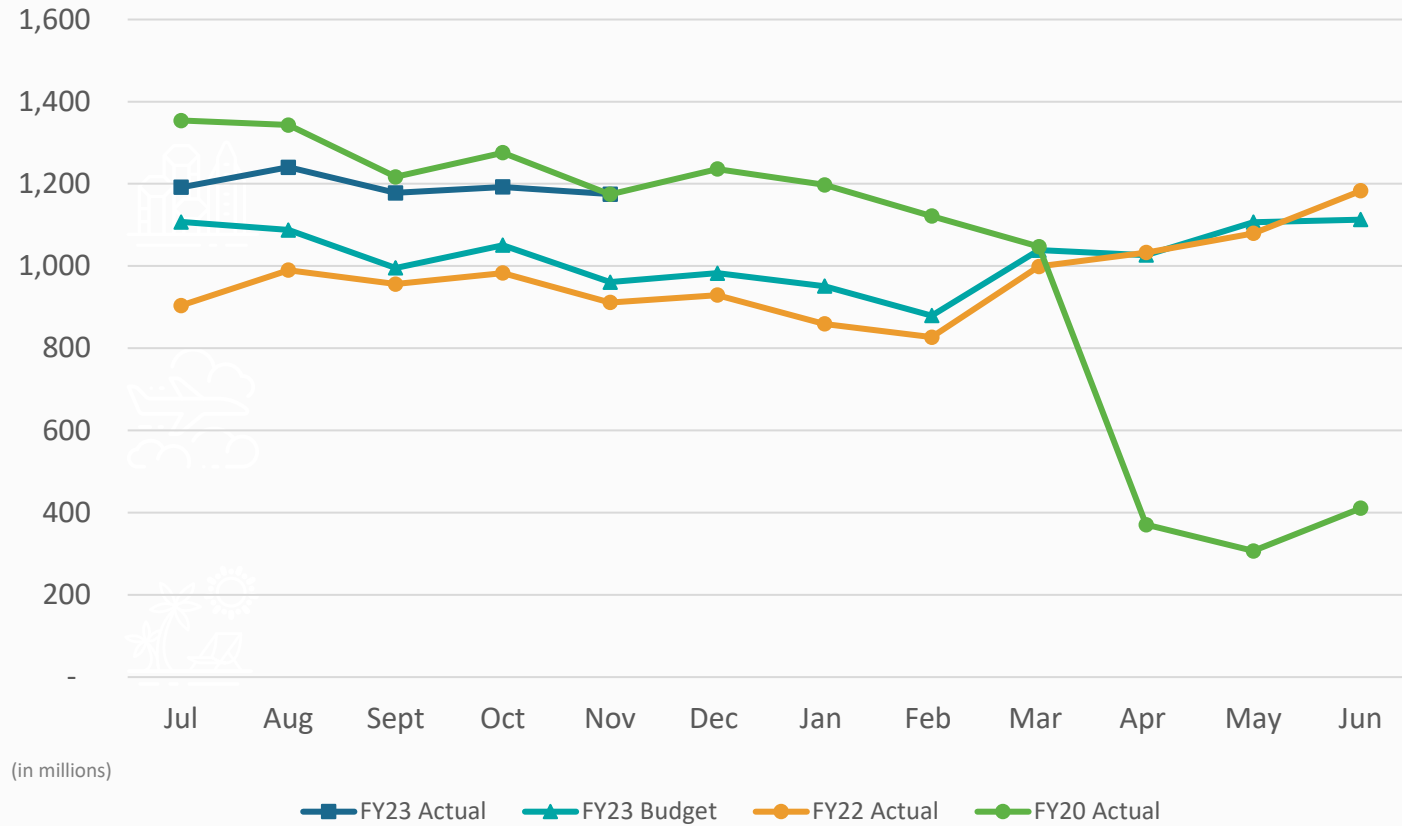
# Enplanements



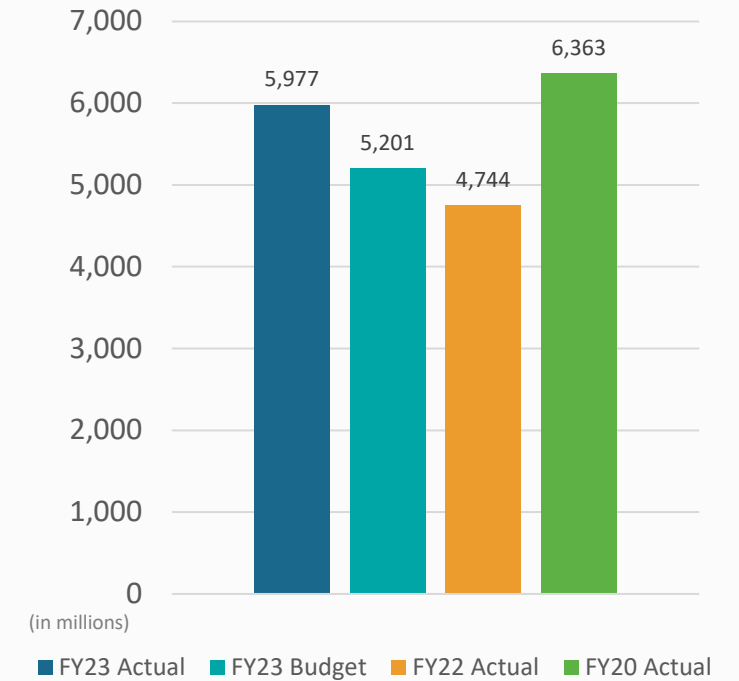
FY23 YTD Act Vs. FY23 YTD Budget 19.6%	FY23 YTD Act Vs. FY22 YTD Actual 25.4%	FY23 YTD Act Vs. FY20 YTD Actual -5.8%
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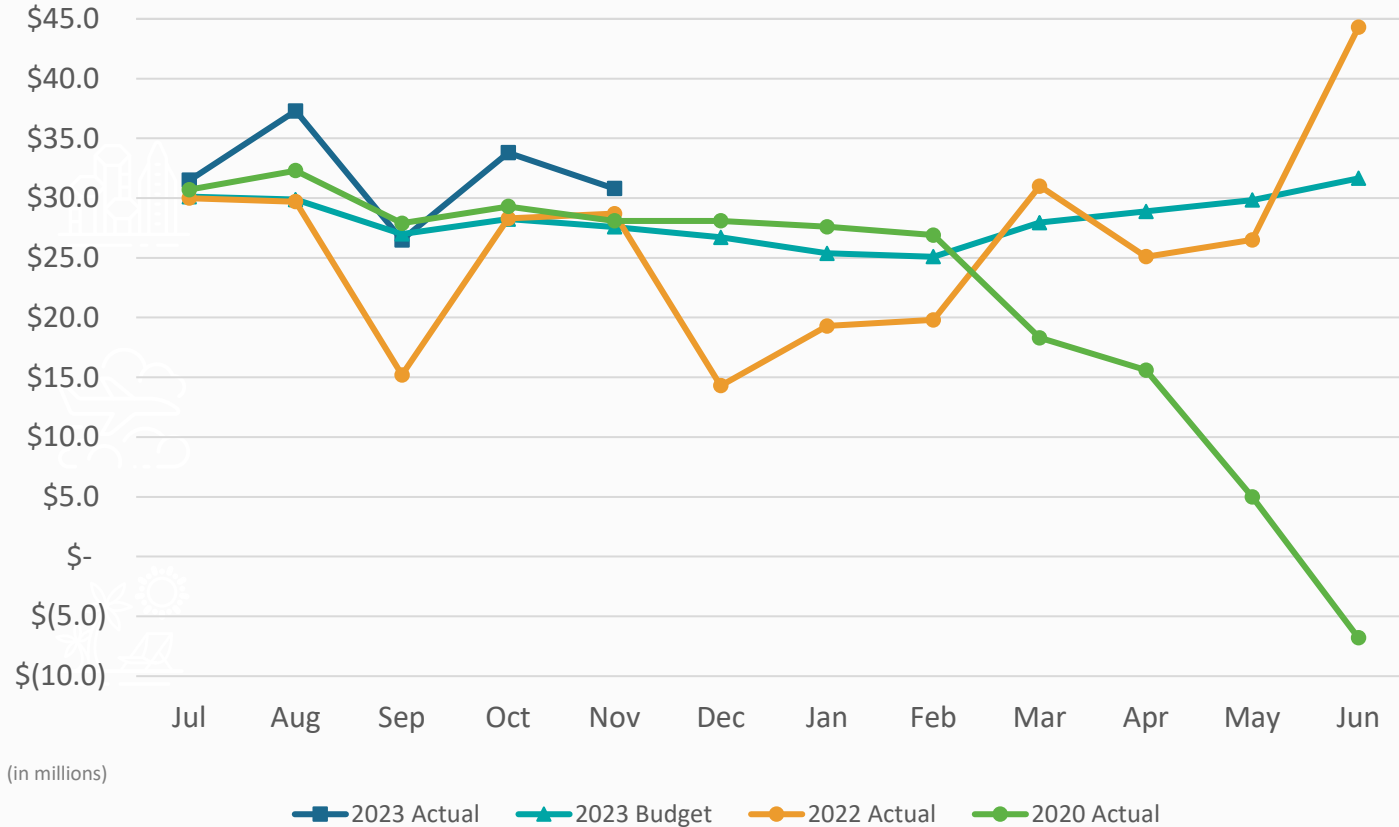
# Landed Weights



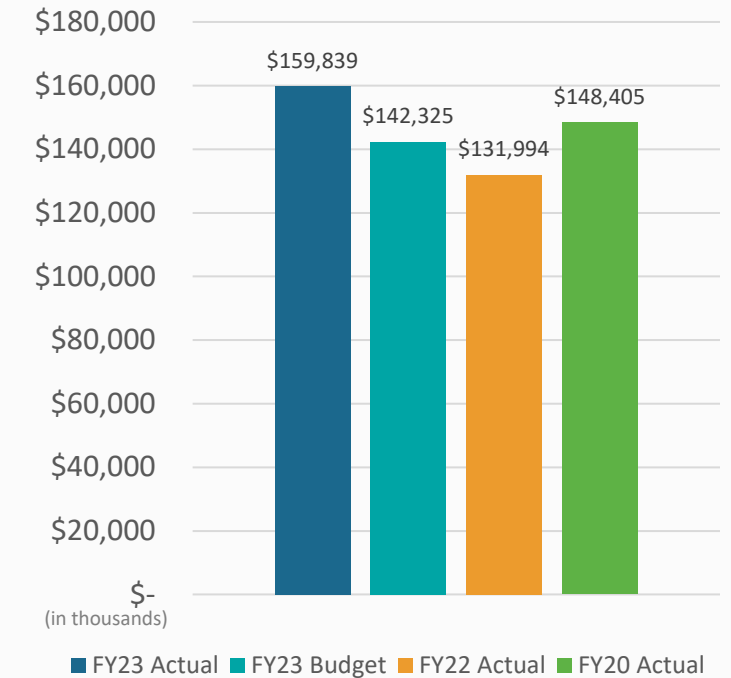
FY23 YTD Act Vs. FY23 YTD Budget 14.9%	FY23 YTD Act Vs. FY22 YTD Actual 26.0%	FY23 YTD Act Vs. FY20 YTD Actual -6.1%
---	---	---



# Total Operating Revenue (Unaudited)



FY23 YTD Act Vs. FY23 YTD Budget 12.3%	FY23 YTD Act Vs. FY22 YTD Actual 21.1%	FY23 YTD Act Vs. FY20 YTD Actual 7.7%
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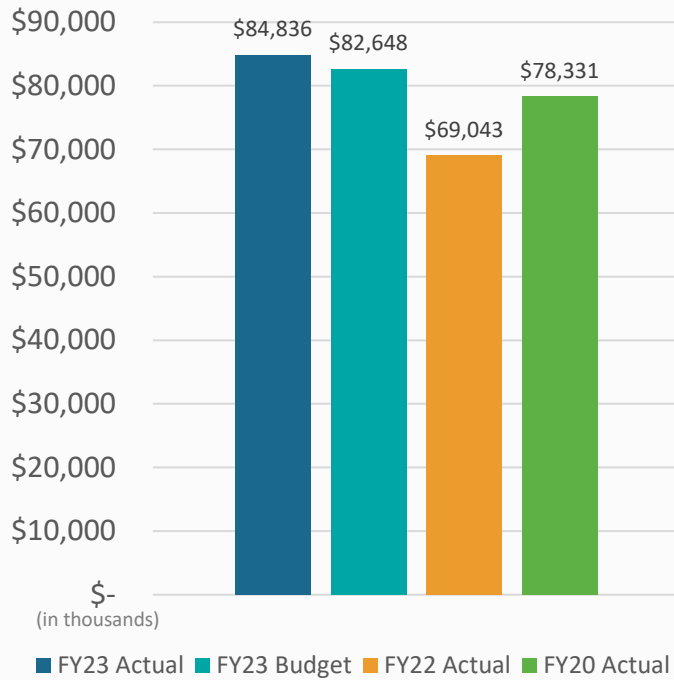
# Operating Revenue (Unaudited)

## Aviation

FY23 YTD Act Vs.  
FY23 YTD Budget  
2.6%

FY23 YTD Act Vs.  
FY22 YTD Actual  
22.9%

FY23 YTD Act Vs.  
FY20 YTD Actual  
8.3%

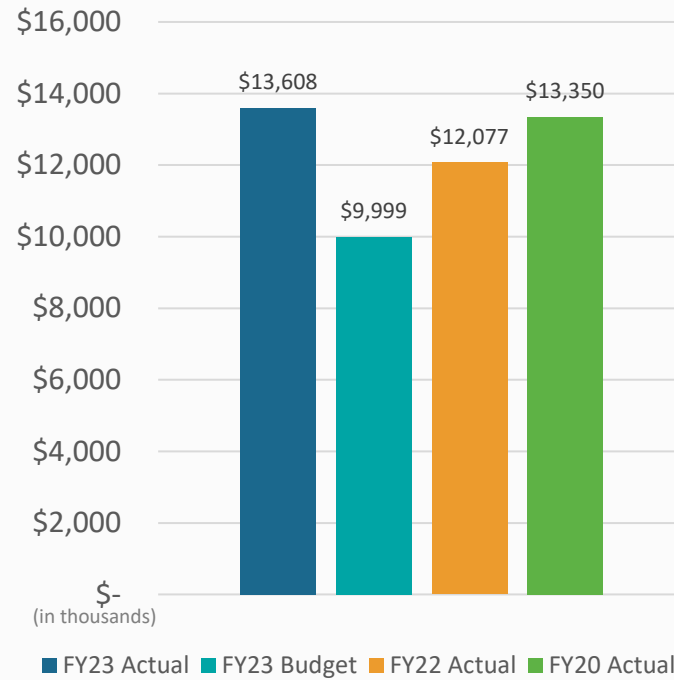


## Terminal Concessions

FY23 YTD Act Vs.  
FY23 YTD Budget  
36.1%

FY23 YTD Act Vs.  
FY22 YTD Actual  
12.7%

FY23 YTD Act Vs.  
FY20 YTD Actual  
1.9%

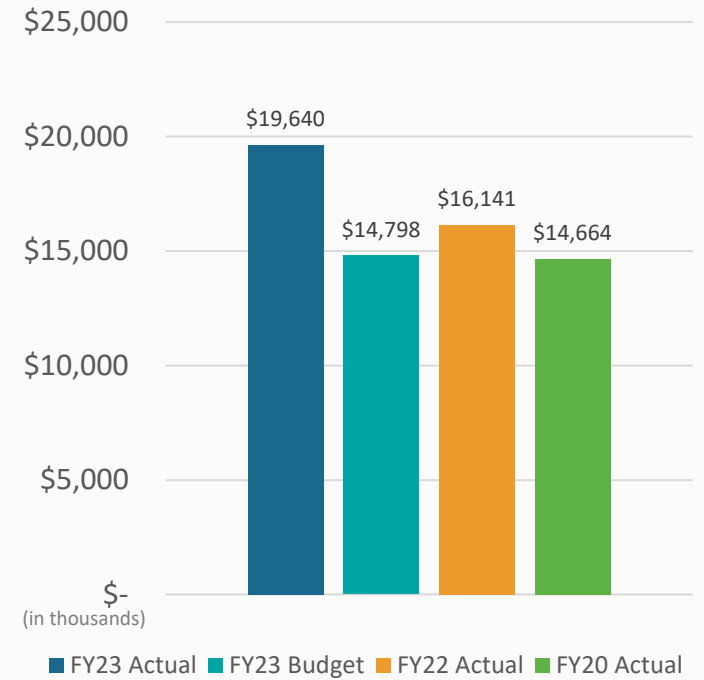


## Rental Car

FY23 YTD Act Vs.  
FY23 YTD Budget  
32.7%

FY23 YTD Act Vs.  
FY22 YTD Actual  
21.7%

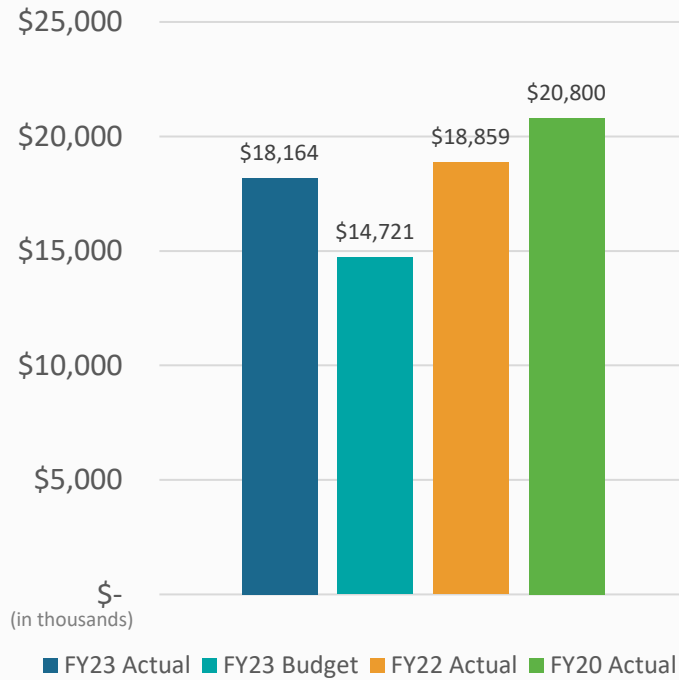
FY23 YTD Act Vs.  
FY20 YTD Actual  
33.9%



# Operating Revenue (Unaudited)

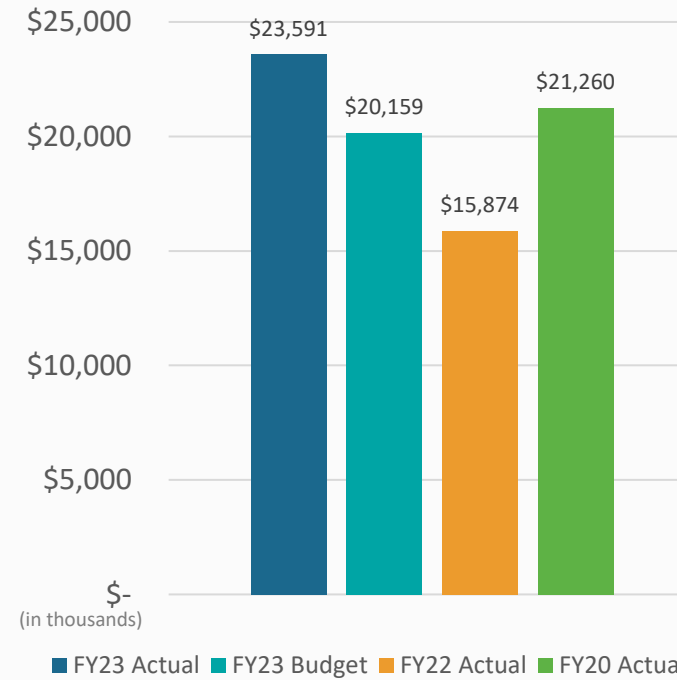
## Parking

FY23 YTD Act Vs. FY23 YTD Budget 23.4%	FY23 YTD Act Vs. FY22 YTD Actual -3.7%	FY23 YTD Act Vs. FY20 YTD Actual -12.7%
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## Other

FY23 YTD Act Vs. FY23 YTD Budget 17.0%	FY23 YTD Act Vs. FY22 YTD Actual 48.6%	FY23 YTD Act Vs. FY20 YTD Actual 11.0%
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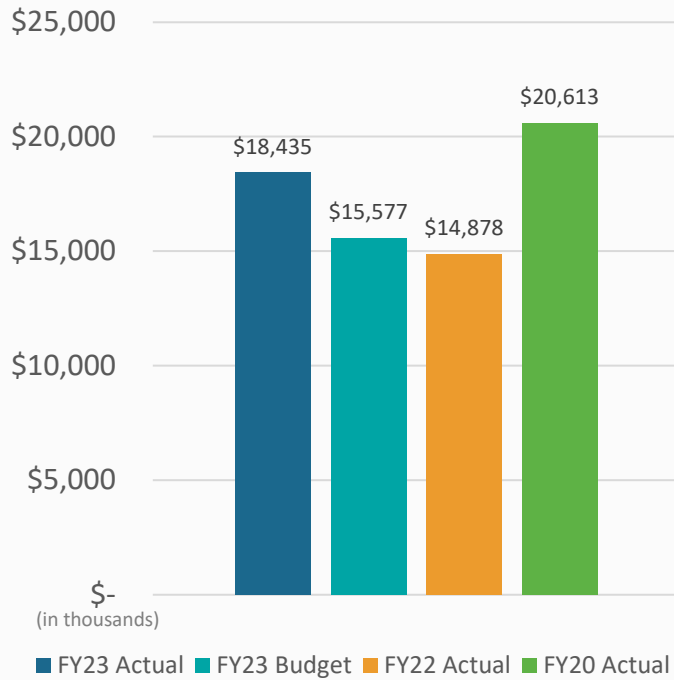
# Nonoperating Revenue (Unaudited)

## Passenger Facility Charges

FY23 YTD Act Vs.  
FY23 YTD Budget  
18.3%

FY23 YTD Act Vs.  
FY22 YTD Actual  
23.9%

FY23 YTD Act Vs.  
FY20 YTD Actual  
-10.6%

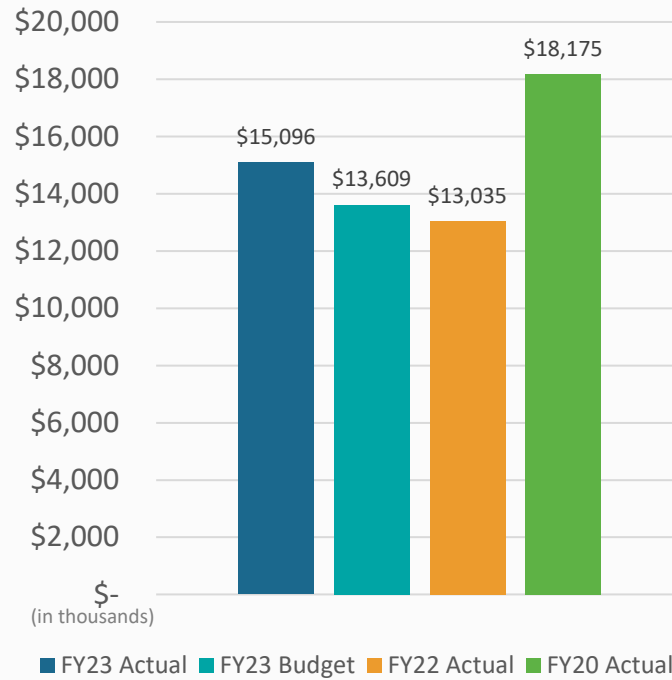


## Customer Facility Charges

FY23 YTD Act Vs.  
FY23 YTD Budget  
10.9%

FY23 YTD Act Vs.  
FY22 YTD Actual  
15.8%

FY23 YTD Act Vs.  
FY20 YTD Actual  
-16.9%

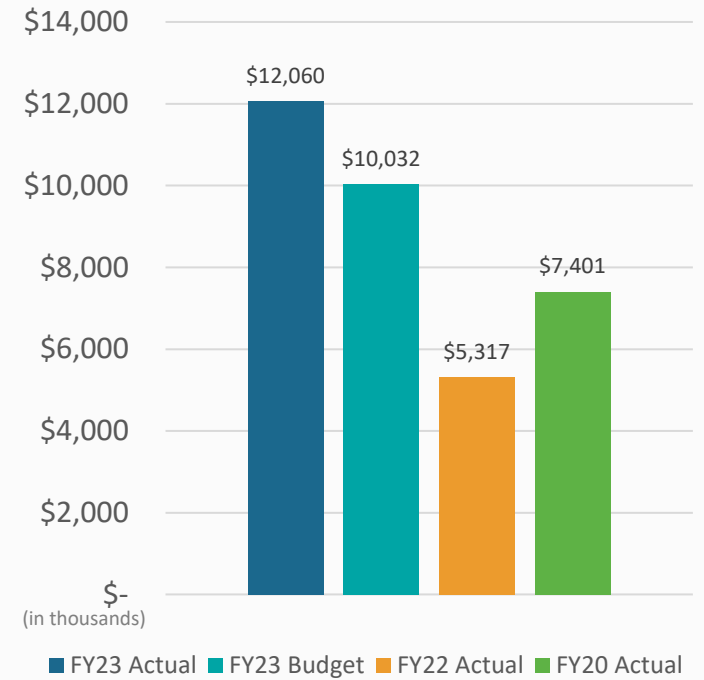


## Interest Income

FY23 YTD Act Vs.  
FY23 YTD Budget  
20.2%

FY23 YTD Act Vs.  
FY22 YTD Actual  
126.8%

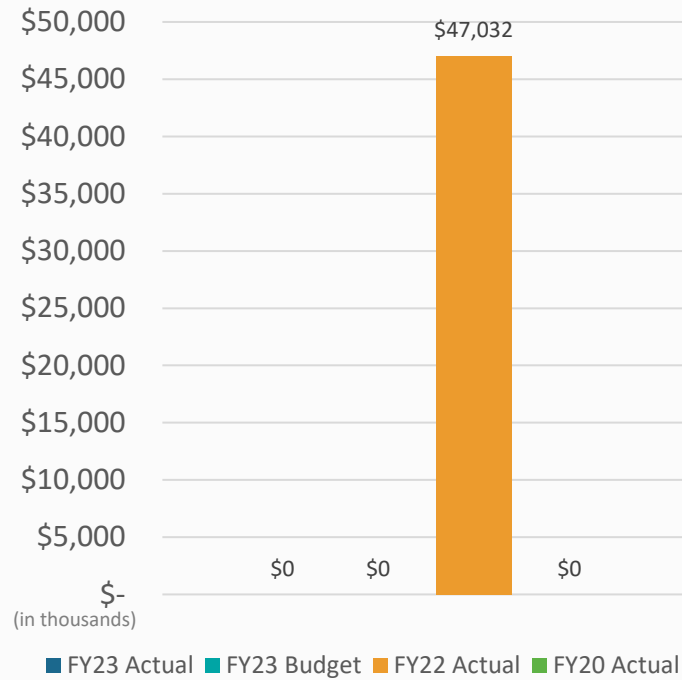
FY23 YTD Act Vs.  
FY20 YTD Actual  
63.0%



# Nonoperating Revenue (Unaudited)

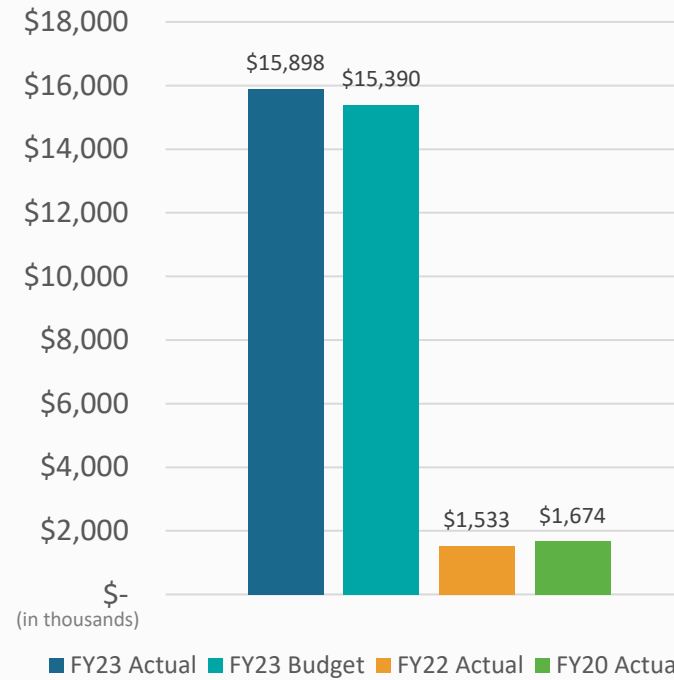
## Federal Relief Grants

FY23 YTD Act Vs. FY23 YTD Budget 0.0%	FY23 YTD Act Vs. FY22 YTD Actual -100.0%	FY23 YTD Act Vs. FY20 YTD Actual -0.0%
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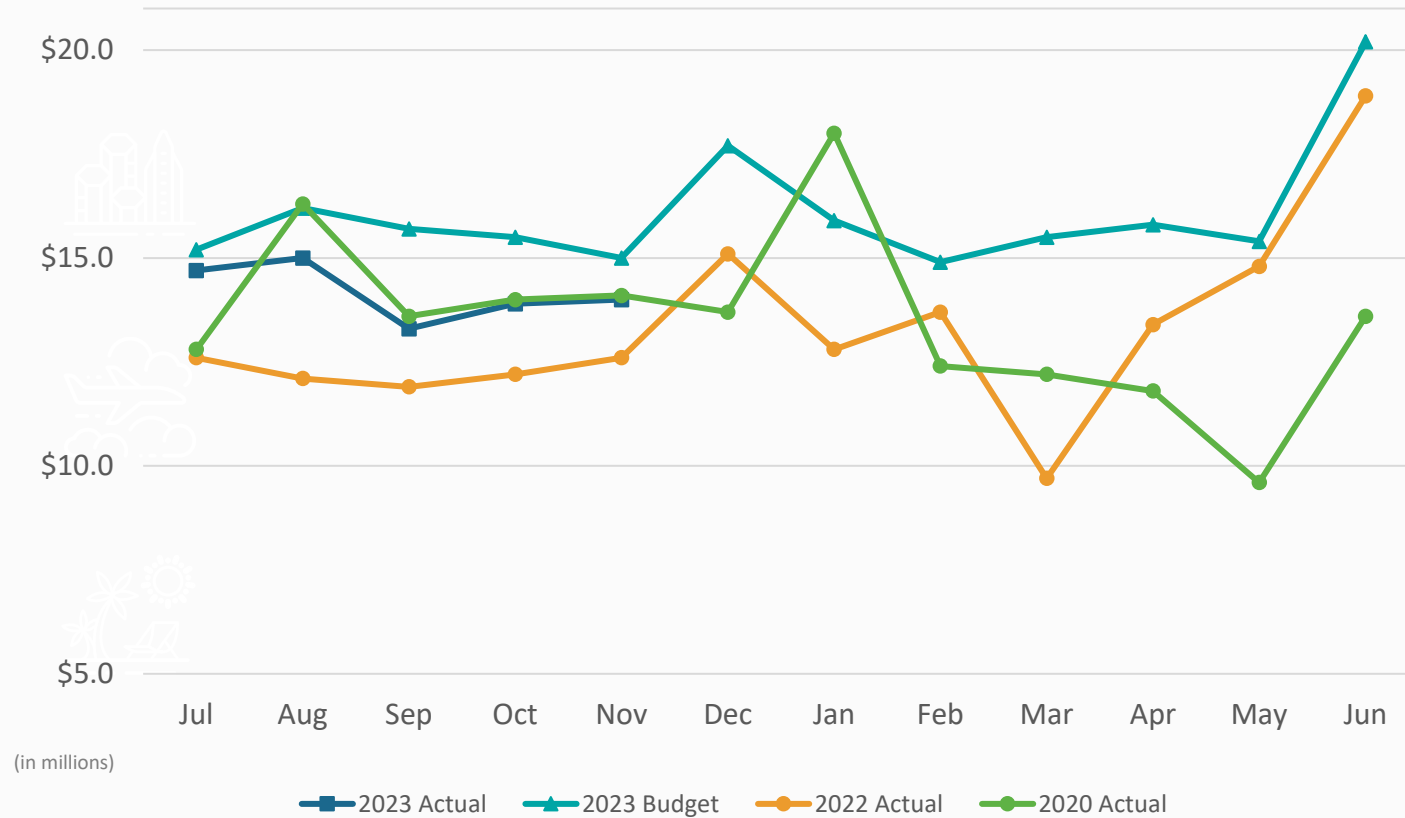


## Capital Grant Contributions

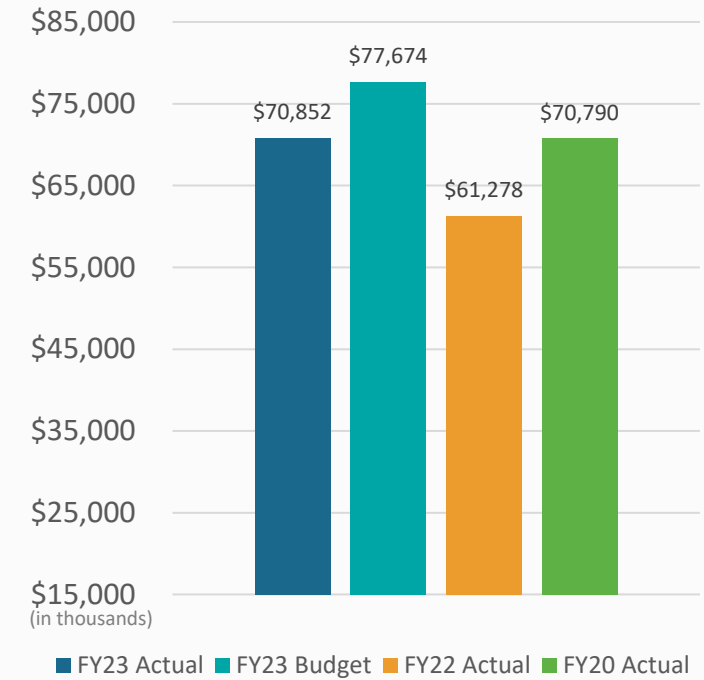
FY23 YTD Act Vs. FY23 YTD Budget 3.3%	FY23 YTD Act Vs. FY22 YTD Actual 937.0%	FY23 YTD Act Vs. FY20 YTD Actual 849.9%
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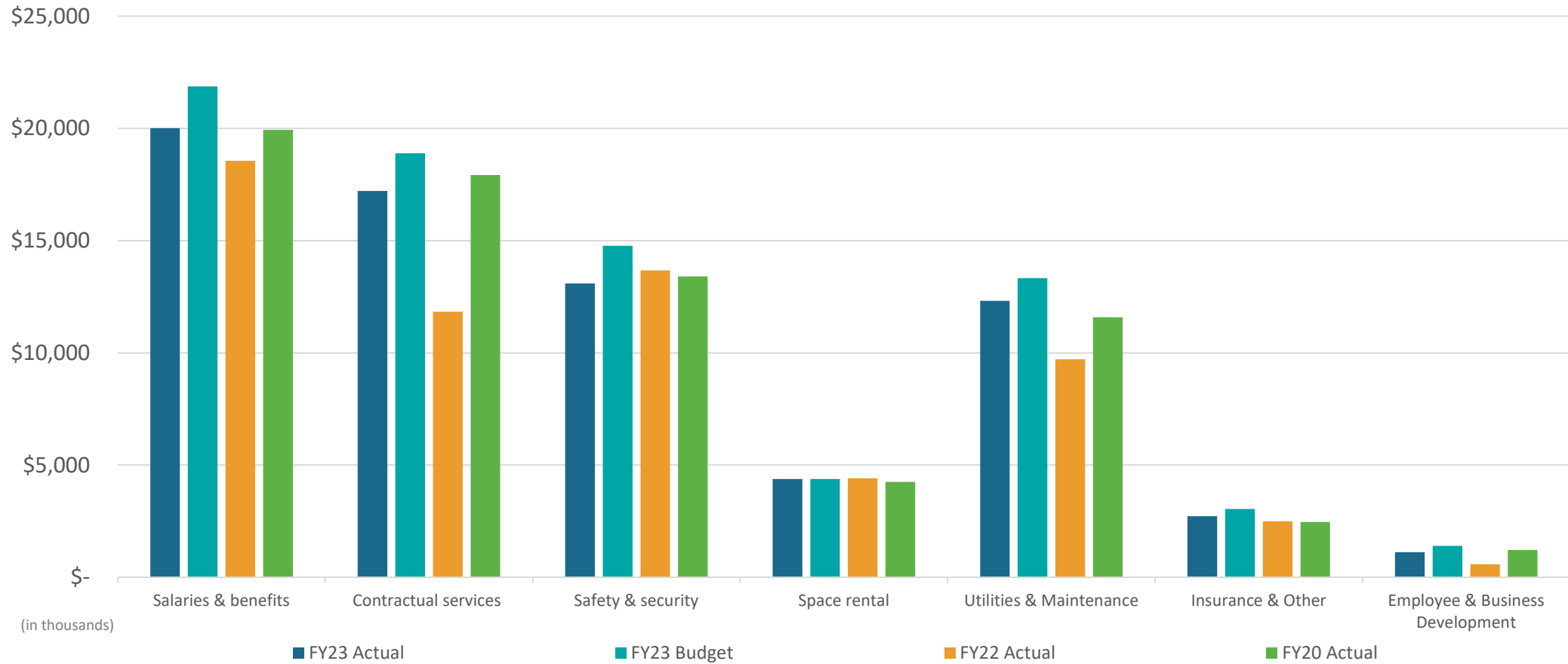
# Total Operating Expenses (Unaudited)



FY23 YTD Act Vs. FY23 YTD Budget 8.8%	FY23 YTD Act Vs. FY22 YTD Actual -15.6%	FY23 YTD Act Vs. FY20 YTD Actual -0.1%
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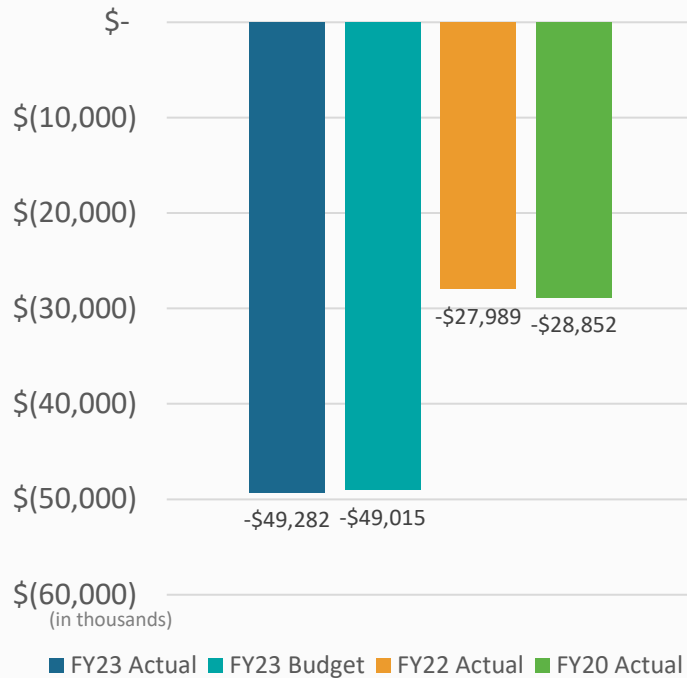
# Operating Expenses (Unaudited)



# Nonoperating Expense (Unaudited)

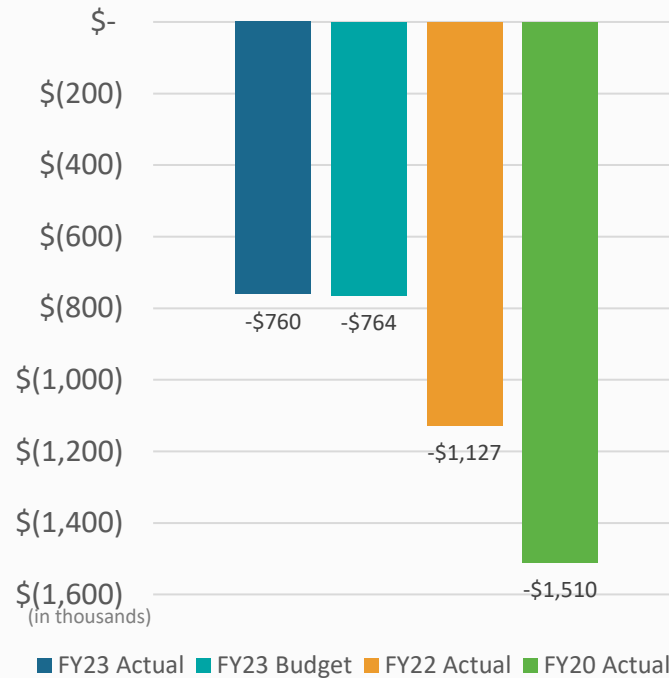
## Interest Expense

FY23 YTD Act Vs. FY23 YTD Budget -0.5%	FY23 YTD Act Vs. FY22 YTD Actual -76.1%	FY23 YTD Act Vs. FY20 YTD Actual -70.8%
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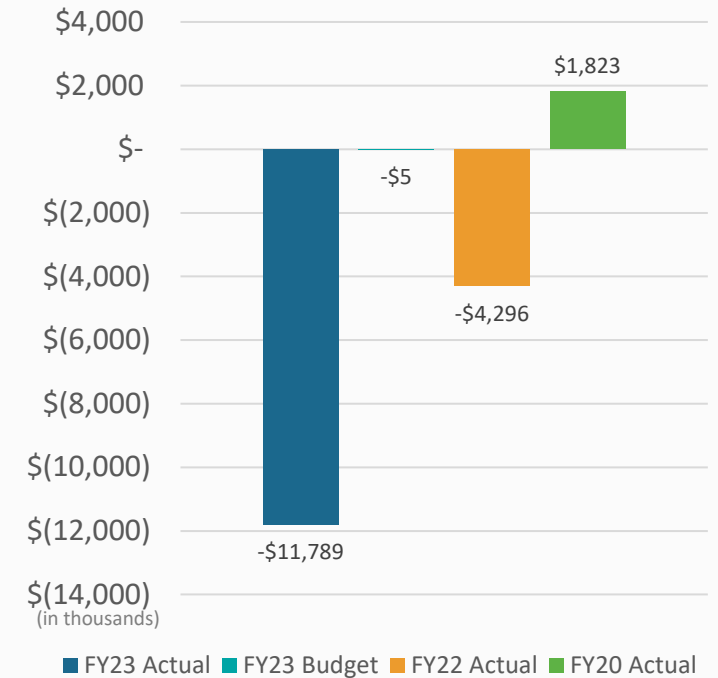
## Quieter Home Program, Net

FY23 YTD Act Vs. FY23 YTD Budget 0.5%	FY23 YTD Act Vs. FY22 YTD Actual 32.6%	FY23 YTD Act Vs. FY20 YTD Actual 49.7%
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## Other Nonoperating Revenue/(Expense)

FY23 YTD Act Vs. FY23 YTD Budget -\$ 11,784	FY23 YTD Act Vs. FY22 YTD Actual -\$ 7,493	FY23 YTD Act Vs. FY20 YTD Actual -\$ 13,611
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## Connecting the world safely

We're raising the bar to bring you a safe and clean travel experience. Here's how you can join us:



**Practice social distancing:**  
Help out by spreading out



**Wear face coverings:**  
See a United representative if you need one



**Use the United app:**  
For a more touchless airport experience and up-to-date information

Learn more about our  
United Clean Plus commitment at  
[united.com/cleanplus](https://www.united.com/cleanplus)

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# Revenue & Expense (Unaudited) For the Five Months Ended November 30, 2022 and 2021

# Operating Revenues for the Five Months Ended November 30, 2022 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year</u>	<u>Pre- Pandemic</u>
Aviation	\$ 82,648	\$ 84,836	\$ 2,188	3%	\$ 69,043	\$ 78,331
Terminal concessions	9,999	13,608	3,609	36%	12,077	13,350
Rental car	14,798	19,640	4,842	33%	16,141	14,664
Parking	14,721	18,164	3,443	23%	18,859	20,800
Other operating	20,159	23,591	3,432	17%	15,874	21,260
<b>Total operating revenues</b>	<b>\$ 142,325</b>	<b>\$ 159,839</b>	<b>\$ 17,514</b>	<b>12%</b>	<b>\$ 131,994</b>	<b>\$ 148,405</b>



# Operating Expenses for the Five Months Ended November 30, 2022 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year</u>	<u>Pre- Pandemic</u>
Salaries and benefits	\$ 21,868	\$ 20,004	\$ 1,864	9%	\$ 18,558	\$ 19,936
Contractual services	18,888	17,210	1,678	9%	11,834	17,920
Safety and security	14,767	13,097	1,670	11%	13,674	13,407
Space rental	4,376	4,379	(3)	-	4,409	4,252
Utilities	7,276	6,997	279	4%	5,965	6,076
Maintenance	6,049	5,316	733	12%	3,754	5,514
Equipment and systems	124	92	32	26%	125	139
Materials and supplies	273	278	(5)	(2)%	155	263
Insurance	887	811	76	9%	810	614
Employee development and support	328	280	48	15%	232	493
Business development	1,079	840	239	22%	352	722
Equipment rental and repairs	1,759	1,548	211	12%	1,410	1,454
<b>Total operating expenses</b>	<b>\$ 77,674</b>	<b>\$ 70,852</b>	<b>\$ 6,822</b>	<b>9%</b>	<b>\$ 61,278</b>	<b>\$ 70,790</b>



# Nonoperating Revenues & Expenses for the Five Months Ended November 30, 2022 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year</u>	<u>Pre- Pandemic</u>
Passenger facility charges	\$ 15,577	\$ 18,435	\$ 2,858	18%	\$ 14,878	\$ 20,613
Customer facility charges	13,609	15,096	1,487	11%	13,035	18,175
Federal Relief Grants	-	-	-	-	47,032	-
Quieter Home Program, net	(764)	(760)	4	1%	(1,127)	(1,510)
Interest income	10,032	12,060	2,028	20%	5,317	7,401
Interest expense (net)	(49,015)	(49,282)	(267)	(1)%	(27,989)	(28,852)
Other nonoperating revenue (expense)	(5)	(11,789)	(11,784)	-	(4,296)	1,823
<b>Nonoperating revenue, net</b>	<b>\$ (10,566)</b>	<b>\$ (16,240)</b>	<b>\$ (5,674)</b>	<b>(54)%</b>	<b>\$ 46,850</b>	<b>\$ 17,650</b>

# Summary of Change in Net Position for the Five Months Ended November 30, 2022 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year</u>	<u>Pre- Pandemic</u>
Total operating revenues	\$ 142,325	\$ 159,839	\$ 17,514	12%	\$ 131,994	\$ 148,405
Total operating expenses	77,674	70,852	6,822	9%	61,278	70,790
<b>Income from operations</b>	<b>\$ 64,651</b>	<b>\$ 88,987</b>	<b>\$ 24,336</b>	<b>38%</b>	<b>\$ 70,716</b>	<b>\$ 77,615</b>
Depreciation	53,151	53,151	-	-	55,909	51,815
<b>Operating income (loss)</b>	<b>\$ 11,499</b>	<b>\$ 35,835</b>	<b>\$ 24,336</b>	<b>212%</b>	<b>\$ 14,808</b>	<b>\$ 25,800</b>
Nonoperating revenue (expense), net	(10,566)	(16,240)	(5,674)	<b>(54)%</b>	46,850	17,650
Capital grant contributions	15,390	15,898	508	3%	1,533	1,674
<b>Change in net position</b>	<b>\$ 16,323</b>	<b>\$ 35,493</b>	<b>\$ 19,170</b>	<b>117%</b>	<b>\$ 63,191</b>	<b>\$ 45,123</b>



# Statements of Net Position (Unaudited) November 30, 2022 and 2021



# Statements of Net Position (Unaudited)

## As of November 30, 2022 and 2021 (In Thousands)

	November	
	<u>2022</u>	<u>2021</u>
<b>Assets and Deferred Outflows of Resources</b>		
Current assets	\$ 192,748	\$ 258,514
Cash designated for capital projects and other	69,921	45,117
Restricted assets	2,027,576	627,377
Capital assets, net	2,466,304	2,106,789
Other assets	558,666	388,174
Deferred outflows of resources	23,342	36,416
<b>Total assets and deferred outflows of resources</b>	<b><u>\$5,338,557</u></b>	<b><u>\$3,462,387</u></b>

# Statements of Net Position (Unaudited)

## As of November 30, 2022 and 2021 (In Thousands)

	<b>November</b>	
	<b>2022</b>	<b>2021</b>
<b>Liabilities and Deferred Inflows of Resources</b>		
Current liabilities	\$ 120,373	\$ 93,410
Liabilities payable from restricted assets	109,908	72,556
Long term liabilities	3,950,425	2,167,917
Deferred inflows of resources	209,958	176,389
<b>Total liabilities and deferred inflows of resources</b>	<b>\$4,390,663</b>	<b>\$2,510,271</b>
<b>Total net position</b>	<b>\$ 947,894</b>	<b>\$ 952,116</b>

Questions?



**SAN DIEGO**  
INTERNATIONAL AIRPORT  
LET'S **GO.**

# Investment Report

Period Ending  
November 30, 2022

Presented by: Geoff Bryant  
Manager Airport Finance

**December 22, 2022**



# Section 1

## Account Profile





# Certification Page

This report is prepared for the San Diego County Regional Airport Authority (the “Authority”) in accordance with California Government Code Section 53646, which states that “the treasurer or chief fiscal officer may render a quarterly report to the chief executive officer, the internal auditor, and the legislative body of the local agency within 30 days following the end of the quarter covered by the report.”

The investment report was compiled in compliance with California Government Code 53646 and the Authority’s approved Investment Policy. All investment transactions made in the Authority’s portfolio during this period were made on behalf of the Authority. Sufficient liquidity and anticipated revenue are available to meet expenditure requirements for the next six months.



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Scott Brickner, C.P.A.  
Vice President, Chief Financial Officer  
San Diego County Regional Airport Authority

# Objectives

## Investment Objectives

The San Diego County Regional Airport Authority's investment objectives, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program. In order to achieve these objectives, the portfolio invests in high quality fixed income securities consistent with the investment policy and California Government Code.

# Portfolio Characteristics

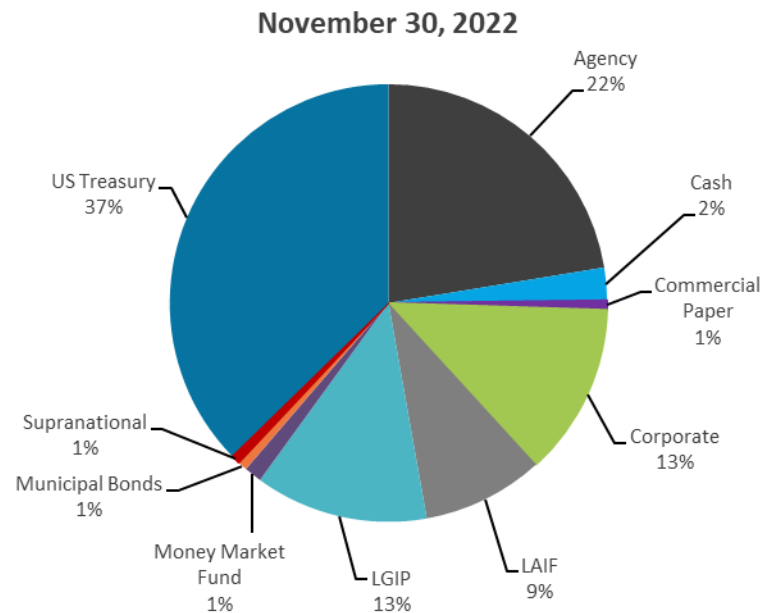
## SDCRAA Consolidated

	11/30/2022	10/31/2022	Change
	Portfolio	Portfolio	Portfolio
Average Maturity (yrs)	1.59	1.58	0.01
Average Purchase Yield	2.47%	2.06%	0.41%
Average Market Yield	3.91%	3.79%	0.12%
Average Quality*	AA+/Aa1	AA/Aa1	
Unrealized Gains/Losses	(21,519,503)	(25,811,876)	4,292,373
Total Market Value	712,308,656	653,143,702	59,164,954

\*Portfolio is S&P and Moody's, respectively.

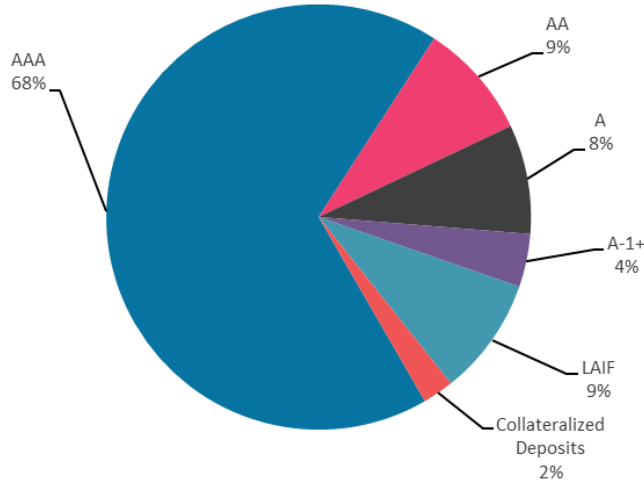
# Sector Distribution

	November 30, 2022		October 31, 2022	
	Total Market Value	% of Portfolio	Total Market Value	% of Portfolio
Agency	159,410,993	22.4%	128,084,589	19.6%
Cash	16,834,921	2.4%	23,023,424	3.5%
Commercial Paper	4,911,611	0.7%	4,893,694	0.7%
Corporate	90,649,087	12.7%	89,383,429	13.7%
LAIF	63,941,960	9.0%	63,836,865	9.8%
LGIP	91,413,171	12.8%	91,108,186	13.9%
Money Market Fund	9,303,276	1.3%	583,132	0.1%
Municipal Bonds	4,882,442	0.7%	4,850,917	0.7%
Supranational	5,126,959	0.7%	5,094,803	0.8%
US Treasury	265,834,236	37.3%	242,284,664	37.1%
<b>TOTAL</b>	<b>712,308,656</b>	<b>100.0%</b>	<b>653,143,702</b>	<b>100.0%</b>



# Quality & Maturity Distribution

November 30, 2022

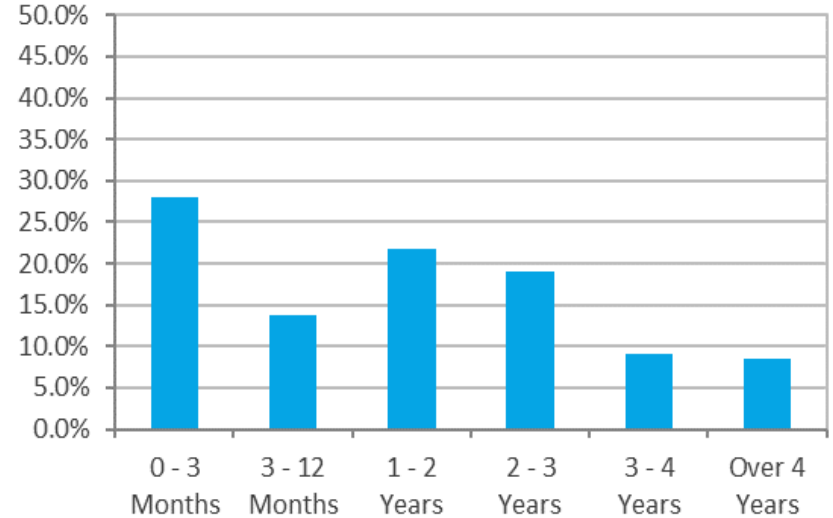


**Notes:**

Security ratings are based on the highest rating provided by Moody's, S&P and Fitch and is presented using the S&P ratings scale.

(1) Includes investments that have split ratings between S&P, Moody's and Fitch.

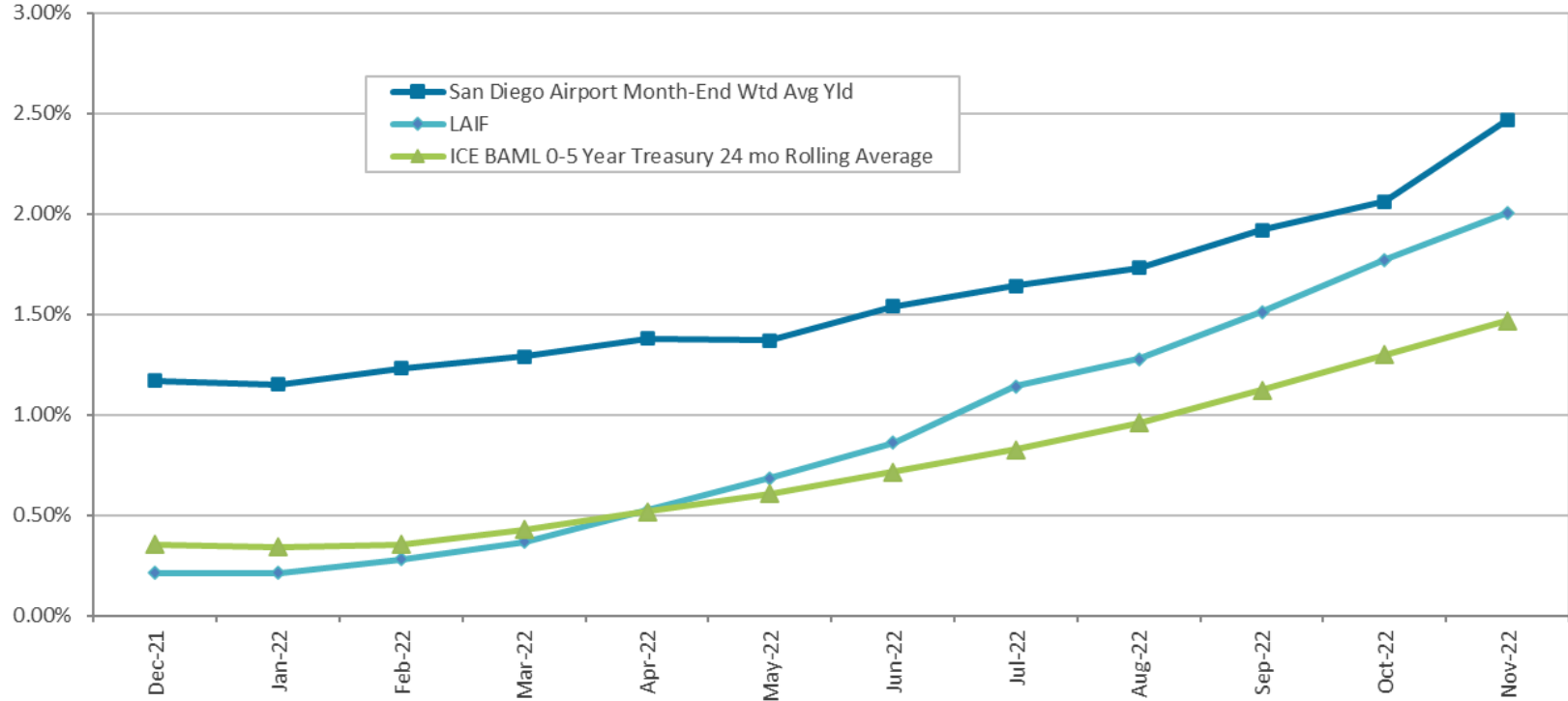
November 30, 2022



**Notes:**

(1) The 0-3 category includes investments held in LAIF, CalTrust, and the San Diego County Investment Pool.

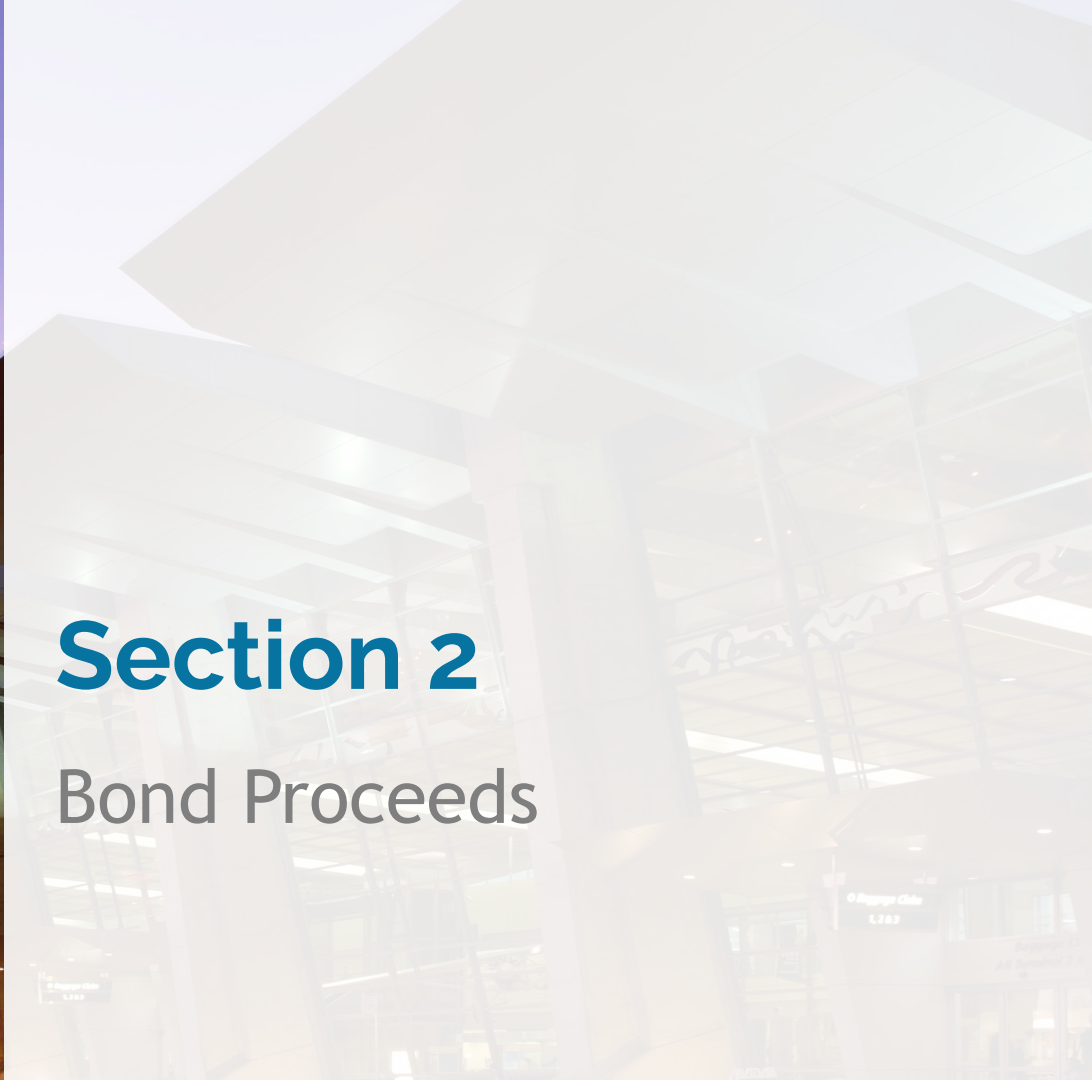
# Investment Performance





## Section 2

### Bond Proceeds



# Bond and Short-Term Debt Proceeds

## Summary of Short-Term Debt and 2014, 2017, 2019, 2020 & 2021 Bond Proceeds <sup>(1)</sup>

As of November 30, 2022 (in thousands)

	2014 Special Facility Revenue Bond	2017, 2019, 2020 & 2021 General Airport Revenue Bonds	2021 Bank of America Revolver	Total Proceeds	Yield	Rating
<b>Project Fund</b>						
Treasuries	-	969,601	-	969,601	0.68%	AAM
LAIF	-	134,310	-	134,310	2.06%	N/R
SDCIP	-	176,407	1,043	177,450	2.22%	AAAf
Money Market Fund	-	105,701	-	105,701	3.44%	AAAm
	-	1,386,019	1,043	1,387,062	1.22%	
<b>Debt Service Reserve &amp; Coverage Funds</b>						
SDCIP	29,270	39,987	-	69,257	2.22%	AAAf
LAIF	-	144,691	-	144,691	2.06%	N/R
	29,270	184,678	-	213,948	2.11%	
<b>Capitalized Interest Funds</b>						
Treasuries	-	159,273	-	159,273	0.68%	Aam
Money Market Fund	-	40,518	-	40,518	3.44%	AAAm
	-	199,791	-	199,791	1.24%	
<b>TOTAL</b>	<b>29,270</b>	<b>1,770,488</b>	<b>1,043</b>	<b>1,800,802</b>	<b>1.33%</b>	

(1) Bond Proceeds are not included in deposit limits as applied to operating funds. SDCIP Yield as of October 31, 2022.





Questions?

• Ticketing  
U.S. Airways



# Section 3

## Appendix



# Compliance

November 30, 2022

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by SDCRAA. Chandler relies on SDCRAA to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	Complies
Federal Agencies	No limitations; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises	Complies
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB	Complies
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer; Include obligations of the State of California, and any local agency within the State of California; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer (combined with any other securities from that issuer); Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Asset-Backed Securities (ABS)	"AA" rating or better by a NRSRO; 10% max (combined ABS/MBS/CMO and Mortgage Pass-Through Securities); 5% max per ABS issuer unless the issuer is U.S. Treasury or Federal Agency/GSE; Asset-Backed Securities from issuers not defined in sections (a) U.S. Treasury and (b) Federal Agency of the Authorized Investments section of the policy	Complies
Mortgage-Backed Securities (MBS), Mortgage Pass-Through Securities, Collateralized Mortgage Obligations (CMO)	"AA" rating or better by a NRSRO; 10% max (combined ABS/MBS/CMO and Mortgage Pass-Through Securities); 5% max per issuer unless the issuer is U.S. Treasury or Federal Agency/GSE; Mortgage-Backed Securities, Mortgage Pass-Through Securities and Collateralized Mortgage Obligations from issuers not defined in sections (a) U.S. Treasury and (b) Federal Agency of the Authorized Investments section of the policy	Complies
Negotiable Certificates of Deposit (NCD)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer (combined with any other securities from that issuer); Issued by nationally or state-chartered bank, a state or federal savings institution or by a federally licensed or state licensed branch of a foreign bank	Complies
Certificate of Deposit Placement Service (CDARS)	30% max; 3 years max maturity	Complies
Time Deposits/Certificates of Deposit/ Bank Deposit	Bank Deposits, including, demand deposit accounts, savings accounts, market rate accounts, and time certificates of deposits ("TCD") in financial institutions located in California. 20% max; 5% max per TCD issuer in excess of FDIC limit (combined with other securities from that issuer); 3 years max maturity; Financial institutions with net worth of \$10 million and total assets of \$50 million; Deposits in each bank limited to 5% max of the total assets of bank; To be eligible to receive Authority deposits, financial institution must have received a minimum overall satisfactory rating, under the Community Reinvestment Act, for meeting the credit needs of California Communities; Bank Deposits are required to be collateralized as specified by Cal. Gov. Code §53630 et seq.; Collateralization may be waived for any portion that is covered by FDIC	Complies
Banker's Acceptances	Highest rating category by a NRSRO; 40% max; 5% max per bank; 180 days max maturity	Complies
Commercial Paper	"Prime" quality of the highest rating by a NRSRO; 25% max; 5% max per issuer (combined with any other securities from that issuer); 270 days maturity; Issued by an entity that meets all of the following conditions in either (a) or (b): a. (i) organized and operating within the U.S. as a general corporation; (ii) has total assets > \$500 million; (iii) has "A" rating category or higher by a NRSRO, if issuer has debt other than commercial paper. b. (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) has program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or higher by a NRSRO.	Complies
Money Market Funds	20% max; 10% max per fund; 5% max of total fund balance; Registered with SEC under Investment Company Act of 1940; Companies shall either: (i) Attain highest rating by two NRSROs; or (ii) Retain an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million	Complies
Local Agency Investment Fund (LAIF)	The market value of the Authority's investment in LAIF may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
San Diego County Investment Pool (SDCIP)	The market value of the Authority's investment in SDCIP may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
Local Government Investment Pool (LGIP) / CalTRUST	The market value of the Authority's investment in each of the CalTRUST funds may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
Local Government Investment Pool (LGIP) / Joint Powers Authority (JPA)	AAAm issuer rating; The market value of the Authority's investment in any LGIP may not exceed the LAIF statutory limit; Pursuant to California Government Code	Complies
Repurchase Agreements	"A" rating category or better by a NRSRO; 1 year max maturity; 102% Collateralized with U.S. Treasury or Federal Agency	Complies
Prohibited	Inverse floaters, Range notes, Interest-only strips from a pool of mortgages; Common stocks; Any security that could result in zero or negative interest accrual if held to maturity unless they are securities issued or backed by the U.S. Government under a provision sunseting January 1, 2026 and the Authority has exhausted all other potential investment options to avoid a zero or negative interest accrual.	Complies
Average Maturity	3 years	Complies
Maximum maturity	5 years	Complies

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>Agency</b>									
3130A3KM5	FHLB Note 2.500% Due 12/09/2022	6,000,000.00	08/16/2018 2.81%	5,924,640.00 5,924,640.00	99.97 3.64%	5,998,224.00 71,666.67	0.85% 73,584.00	Aaa / AA+ NR	0.02 0.02
313383QR5	FHLB Note 3.250% Due 06/09/2023	4,900,000.00	09/11/2018 2.97%	4,959,045.00 4,959,045.00	99.30 4.61%	4,865,670.60 76,086.11	0.69% (93,374.40)	Aaa / AA+ NR	0.52 0.51
3133EJUS6	FFCB Note 2.875% Due 07/17/2023	6,000,000.00	02/07/2019 2.56%	6,078,480.00 6,078,480.00	98.86 4.73%	5,931,558.00 64,208.33	0.84% (146,922.00)	Aaa / AA+ AAA	0.63 0.61
313384JV2	FHLB Discount Note 4.500% Due 07/31/2023	3,260,000.00	10/27/2022 4.69%	3,147,530.00 3,161,385.00	96.98 4.69%	3,161,385.00 0.00	0.44% 0.00	P-1 / A-1+ F-1+	0.67 0.65
3133EKZK5	FFCB Note 1.600% Due 08/14/2023	7,000,000.00	08/19/2019 1.55%	7,012,460.00 7,012,460.00	97.73 4.91%	6,840,911.00 33,288.89	0.97% (171,549.00)	Aaa / AA+ AAA	0.70 0.68
313384LD9	FHLB Discount Note 4.590% Due 09/01/2023	11,500,000.00	11/17/2022 4.79%	11,079,186.25 11,098,247.50	96.51 4.79%	11,098,247.50 0.00	1.56% 0.00	P-1 / A-1+ F-1+	0.75 0.74
313383YJ4	FHLB Note 3.375% Due 09/08/2023	7,000,000.00	Various 2.65%	7,219,535.00 7,219,535.00	98.86 4.89%	6,920,242.00 54,468.75	0.98% (299,293.00)	Aaa / AA+ NR	0.77 0.75
313384ML0	FHLB Discount Note 4.600% Due 10/02/2023	10,000,000.00	11/17/2022 4.81%	9,593,666.67 9,610,277.78	96.10 4.81%	9,610,277.78 0.00	1.35% 0.00	P-1 / A-1+ F-1+	0.84 0.82
3130A0F70	FHLB Note 3.375% Due 12/08/2023	6,850,000.00	Various 2.75%	7,045,064.00 7,045,064.00	98.56 4.84%	6,751,161.35 111,098.44	0.96% (293,902.65)	Aaa / AA+ AAA	1.02 0.97
3130AT7D3	FHLB Note 3.500% Due 12/08/2023	10,000,000.00	09/01/2022 3.70%	9,975,600.00 9,975,600.00	98.75 4.77%	9,874,550.00 87,500.00	1.40% (101,050.00)	Aaa / AA+ NR	1.02 0.98
3130AB3H7	FHLB Note 2.375% Due 03/08/2024	6,800,000.00	Various 2.36%	6,805,744.00 6,805,744.00	97.04 4.80%	6,598,400.40 37,234.72	0.93% (207,343.60)	Aaa / AA+ NR	1.27 1.22



# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3130A0XE5	FHLB Note 3.250% Due 03/08/2024	5,000,000.00	06/10/2022 2.83%	5,035,550.00 5,035,550.00	98.13 4.78%	4,906,605.00 37,465.28	0.69% (128,945.00)	Aaa / AA+ NR	1.27 1.22
3130AT3H8	FHLB Note 3.375% Due 03/08/2024	5,250,000.00	10/12/2022 4.49%	5,171,092.50 5,171,092.50	98.28 4.78%	5,159,878.50 47,742.19	0.73% (11,214.00)	Aaa / AA+ NR	1.27 1.22
3133EKNX0	FFCB Note 2.160% Due 06/03/2024	5,000,000.00	07/19/2019 1.89%	5,062,250.00 5,062,250.00	96.62 4.50%	4,831,165.00 53,400.00	0.69% (231,085.00)	Aaa / AA+ AAA	1.51 1.44
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	8,000,000.00	06/12/2019 2.00%	8,331,920.00 8,331,920.00	97.28 4.73%	7,782,320.00 106,694.44	1.11% (549,600.00)	Aaa / AA+ NR	1.54 1.46
3135G0V75	FNMA Note 1.750% Due 07/02/2024	7,350,000.00	07/19/2019 1.87%	7,310,236.50 7,310,236.50	95.78 4.53%	7,039,602.15 53,236.46	1.00% (270,634.35)	Aaa / AA+ AAA	1.59 1.53
3133ENJ84	FFCB Note 3.375% Due 08/26/2024	5,500,000.00	08/29/2022 3.50%	5,487,130.00 5,487,130.00	98.01 4.57%	5,390,803.00 48,984.38	0.76% (96,327.00)	Aaa / AA+ AAA	1.74 1.65
3133XVDG3	FHLB Note 4.375% Due 09/13/2024	5,000,000.00	09/27/2022 4.48%	4,990,450.00 4,990,450.00	99.70 4.55%	4,984,960.00 47,395.83	0.71% (5,490.00)	Aaa / AA+ NR	1.79 1.68
3133ENP79	FFCB Note 4.250% Due 09/26/2024	5,000,000.00	09/29/2022 4.33%	4,992,050.00 4,992,050.00	99.56 4.50%	4,978,070.00 38,368.06	0.70% (13,980.00)	Aaa / AA+ NR	1.82 1.72
3135G0W66	FNMA Note 1.625% Due 10/15/2024	5,000,000.00	12/03/2019 1.64%	4,997,100.00 4,997,100.00	94.84 4.52%	4,742,230.00 10,381.94	0.67% (254,870.00)	Aaa / AA+ AAA	1.88 1.81
3133ENZ94	FFCB Note 4.500% Due 11/18/2024	10,000,000.00	11/17/2022 4.65%	9,971,600.00 9,971,600.00	99.96 4.52%	9,995,920.00 16,250.00	1.41% 24,320.00	Aaa / AA+ AAA	1.97 1.86
3130AQF40	FHLB Note 1.000% Due 12/20/2024	8,000,000.00	07/29/2022 2.95%	7,642,480.00 7,642,480.00	93.04 4.59%	7,443,376.00 35,777.78	1.05% (199,104.00)	Aaa / AA+ AAA	2.06 1.98

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3137EAE0	FHLMC Note 1.500% Due 02/12/2025	6,500,000.00	03/04/2020 0.85%	6,703,710.00 6,703,710.00	94.04 4.37%	6,112,626.00 29,520.83	0.86% (591,084.00)	Aaa / AA+ AAA	2.21 2.12
3135G03U5	FNMA Note 0.625% Due 04/22/2025	8,000,000.00	10/27/2022 4.44%	7,289,600.00 7,289,600.00	91.58 4.37%	7,326,624.00 5,416.67	1.03% 37,024.00	Aaa / AA+ AAA	2.39 2.33
<b>TOTAL Agency</b>		<b>162,910,000.00</b>	<b>3.21%</b>	<b>161,826,119.92</b> <b>161,875,647.28</b>	<b>4.63%</b>	<b>158,344,807.28</b> <b>1,066,185.77</b>	<b>22.38%</b> <b>(3,530,840.00)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>1.30</b> <b>1.25</b>

Cash									
PP2118\$00	U.S. Bank Checking Account	29,358.87	Various 0.00%	29,358.87 29,358.87	1.00 0.00%	29,358.87 0.00	0.00% 0.00	NR / NR NR	0.00 0.00
PP2118V\$9	U.S. Bank Checking Account	8,276,450.64	Various 0.00%	8,276,450.64 8,276,450.64	1.00 0.00%	8,276,450.64 0.00	1.16% 0.00	NR / NR NR	0.00 0.00
PP2118\$12	U.S. Bank Checking Account	68,379.86	Various 0.00%	68,379.86 68,379.86	1.00 0.00%	68,379.86 0.00	0.01% 0.00	NR / NR NR	0.00 0.00
PP2118V\$7	EastWest Bank Deposit Account	8,350,889.40	Various 2.55%	8,350,889.40 8,350,889.40	1.00 2.55%	8,350,889.40 0.00	1.17% 0.00	NR / NR NR	0.00 0.00
PP2118V\$8	EastWest Bank Deposit Account	109,842.13	Various 2.55%	109,842.13 109,842.13	1.00 2.55%	109,842.13 0.00	0.02% 0.00	NR / NR NR	0.00 0.00
<b>TOTAL Cash</b>		<b>16,834,920.90</b>	<b>1.28%</b>	<b>16,834,920.90</b>	<b>1.28%</b>	<b>16,834,920.90</b> <b>0.00</b>	<b>2.36%</b> <b>0.00</b>	<b>NR / NR</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>Commercial Paper</b>									
89233HRU0	Toyota Motor Credit Discount CP 4.300% Due 04/28/2023	5,000,000.00	10/04/2022 4.46%	4,876,972.22 4,911,611.11	98.23 4.46%	4,911,611.11 0.00	0.69% 0.00	P-1 / A-1+ F-1	0.41 0.40
<b>TOTAL Commercial Paper</b>		<b>5,000,000.00</b>	<b>4.46%</b>	<b>4,911,611.11</b>	<b>4.46%</b>	<b>0.00</b>	<b>0.00</b>	<b>F-1</b>	<b>0.40</b>
<b>Corporate</b>									
24422EUA5	John Deere Capital Corp Note 2.700% Due 01/06/2023	3,500,000.00	Various 3.22%	3,422,355.00 3,422,355.00	99.82 4.42%	3,493,833.00 38,062.50	0.50% 71,478.00	A2 / A A	0.10 0.10
89236TEL5	Toyota Motor Credit Corp Note 2.700% Due 01/11/2023	2,000,000.00	07/13/2018 3.34%	1,946,860.00 1,946,860.00	99.78 4.61%	1,995,562.00 21,000.00	0.28% 48,702.00	A1 / A+ A+	0.12 0.11
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.750% Due 03/15/2023	2,000,000.00	07/13/2018 3.20%	1,961,020.00 1,961,020.00	99.54 4.33%	1,990,752.00 11,611.11	0.28% 29,732.00	Aa2 / AA A+	0.29 0.29
037833AK6	Apple Inc Note 2.400% Due 05/03/2023	2,000,000.00	07/19/2019 2.13%	2,019,760.00 2,019,760.00	99.00 4.78%	1,980,072.00 3,733.33	0.28% (39,688.00)	Aaa / AA+ NR	0.42 0.42
58933YAF2	Merck & Co Note 2.800% Due 05/18/2023	3,000,000.00	07/22/2019 2.11%	3,075,480.00 3,075,480.00	99.07 4.82%	2,972,247.00 3,033.33	0.42% (103,233.00)	A1 / A+ A+	0.46 0.46
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.400% Due 06/26/2023	2,000,000.00	09/27/2018 3.31%	2,008,020.00 2,008,020.00	99.24 4.76%	1,984,778.00 29,277.78	0.28% (23,242.00)	Aa2 / AA AA	0.57 0.55
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.200% Due 08/16/2023	4,000,000.00	Various 2.22%	3,996,200.00 3,996,200.00	98.21 4.79%	3,928,280.00 25,666.66	0.56% (67,920.00)	A1 / A AA-	0.71 0.69
857477AM5	State Street Bank Note 3.700% Due 11/20/2023	2,000,000.00	08/19/2019 2.06%	2,132,940.00 2,132,940.00	98.85 4.93%	1,976,944.00 2,261.11	0.28% (155,996.00)	A1 / A AA-	0.97 0.94

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
89236TFS9	Toyota Motor Credit Corp Note 3.350% Due 01/08/2024	2,000,000.00	02/07/2019 3.07%	2,025,380.00 2,025,380.00	98.44 4.82%	1,968,726.00 26,613.89	0.28% (56,654.00)	A1 / A+ A+	1.11 1.06
91159HHV5	US Bancorp Callable Note Cont 1/5/2024 3.375% Due 02/05/2024	2,000,000.00	02/07/2019 3.19%	2,017,220.00 2,017,220.00	98.41 4.78%	1,968,100.00 21,750.00	0.28% (49,120.00)	A2 / A+ A+	1.18 1.13
023135BW5	Amazon.com Inc Note 0.450% Due 05/12/2024	5,000,000.00	12/13/2021 0.95%	4,940,800.00 4,940,800.00	94.39 4.49%	4,719,675.00 1,187.50	0.66% (221,125.00)	A1 / AA AA-	1.45 1.41
14912L6C0	Caterpillar Finance Serv Corp Note 3.300% Due 06/09/2024	5,000,000.00	12/28/2021 1.08%	5,266,100.00 5,266,100.00	98.13 4.58%	4,906,665.00 78,833.33	0.70% (359,435.00)	A2 / A A	1.53 1.44
438516BW5	Honeywell Intl Callable Note Cont 7/15/2024 2.300% Due 08/15/2024	4,000,000.00	12/03/2019 1.96%	4,059,840.00 4,059,840.00	96.40 4.51%	3,855,844.00 27,088.89	0.55% (203,996.00)	A2 / A A	1.71 1.64
59217GEP0	Metlife Note 0.700% Due 09/27/2024	4,000,000.00	01/25/2022 1.49%	3,918,000.00 3,918,000.00	92.36 5.14%	3,694,320.00 4,977.78	0.52% (223,680.00)	Aa3 / AA- AA-	1.83 1.77
63743HEY4	National Rural Utilities Note 1.000% Due 10/18/2024	2,000,000.00	05/16/2022 3.31%	1,893,360.00 1,893,360.00	92.89 5.00%	1,857,808.00 2,388.89	0.26% (35,552.00)	A2 / A- A	1.88 1.82
24422EVY2	John Deere Capital Corp Note 1.250% Due 01/10/2025	2,000,000.00	01/11/2022 1.42%	1,989,790.00 1,989,790.00	93.48 4.52%	1,869,502.00 9,791.67	0.26% (120,288.00)	A2 / A A	2.12 2.03
69371RQ66	Paccar Financial Corp Note 1.800% Due 02/06/2025	2,500,000.00	04/18/2022 2.98%	2,421,150.00 2,421,150.00	94.47 4.49%	2,361,627.50 14,375.00	0.33% (59,522.50)	A1 / A+ NR	2.19 2.09
57636QAN4	MasterCard Inc Callable Note 1x 02/03/2025 2.000% Due 03/03/2025	3,000,000.00	03/01/2022 1.70%	3,025,950.00 3,025,950.00	95.00 4.35%	2,849,853.00 14,666.67	0.40% (176,097.00)	Aa3 / A+ NR	2.26 2.16
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.250% Due 04/15/2025	5,000,000.00	02/01/2022 1.75%	5,077,959.20 5,077,959.20	95.11 4.44%	4,755,315.00 14,375.00	0.67% (322,644.20)	A2 / A A	2.38 2.27
713448CT3	Pepsico Inc. Callable Note Cont 1/30/2025 2.750% Due 04/30/2025	2,500,000.00	10/31/2022 4.85%	2,377,925.00 2,377,925.00	95.94 4.54%	2,398,482.50 5,920.14	0.34% 20,557.50	A1 / A+ NR	2.42 2.30



# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91159HHZ6	US Bancorp Callable Note Cont 4/11/2025 1.450% Due 05/12/2025	3,000,000.00	11/16/2021 1.26%	3,019,200.00 3,019,200.00	92.84 4.57%	2,785,065.00 2,295.83	0.39% (234,135.00)	A2 / A+ A+	2.45 2.36
037833BG4	Apple Inc Note 3.200% Due 05/13/2025	4,000,000.00	02/07/2022 1.80%	4,175,880.00 4,175,880.00	97.16 4.43%	3,886,492.00 6,400.00	0.55% (289,388.00)	Aaa / AA+ NR	2.45 2.32
78015K7H1	Royal Bank of Canada Note 1.150% Due 06/10/2025	5,000,000.00	Various 1.06%	5,016,340.00 5,016,340.00	91.60 4.71%	4,580,020.00 27,312.50	0.65% (436,320.00)	A1 / A AA-	2.53 2.43
26442UAA2	Duke Energy Progress LLC Callable Note Cont 5/15/25 3.250% Due 08/15/2025	2,000,000.00	04/21/2022 3.40%	1,990,440.00 1,990,440.00	96.55 4.62%	1,931,070.00 19,138.89	0.27% (59,370.00)	Aa3 / A NR	2.71 2.53
89114QCK2	Toronto Dominion Bank Note 0.750% Due 09/11/2025	5,000,000.00	Various 1.10%	4,933,570.00 4,933,570.00	89.32 4.90%	4,466,145.00 8,333.34	0.63% (467,425.00)	A1 / A AA-	2.78 2.68
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.450% Due 03/03/2027	2,000,000.00	03/30/2022 3.06%	1,944,440.00 1,944,440.00	91.74 4.61%	1,834,792.00 11,977.78	0.26% (109,648.00)	A2 / A A	4.26 3.94
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.300% Due 03/15/2027	2,000,000.00	04/21/2022 3.28%	1,911,920.00 1,911,920.00	93.08 4.07%	1,861,588.00 9,711.11	0.26% (50,332.00)	Aa2 / AA A+	4.29 4.00
09247XAN1	Blackrock Inc Note 3.200% Due 03/15/2027	2,000,000.00	05/16/2022 3.51%	1,972,980.00 1,972,980.00	95.94 4.24%	1,918,718.00 13,511.11	0.27% (54,262.00)	Aa3 / AA- NR	4.29 3.93
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.300% Due 04/13/2027	1,000,000.00	06/10/2022 3.59%	987,080.00 987,080.00	95.87 4.35%	958,738.00 4,400.00	0.14% (28,342.00)	A1 / AA AA-	4.37 3.99
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4.000% Due 05/10/2027	4,000,000.00	08/29/2022 3.98%	4,004,040.00 4,004,040.00	97.92 4.52%	3,916,912.00 9,333.33	0.55% (87,128.00)	A2 / A+ A+	4.44 4.01
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.950% Due 09/09/2027	4,500,000.00	09/08/2022 3.92%	4,505,805.00 4,505,805.00	99.37 4.10%	4,471,645.50 40,487.50	0.63% (34,159.50)	Aa2 / AA AA	4.78 4.27
<b>TOTAL Corporate</b>		<b>94,000,000.00</b>	<b>2.32%</b>	<b>94,037,804.20</b>	<b>4.59%</b>	<b>90,139,571.50</b> <b>509,515.97</b>	<b>12.73%</b> <b>(3,898,232.70)</b>	<b>A1 / A+</b> <b>A+</b>	<b>2.11</b> <b>1.98</b>

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>LAIF</b>									
90LAIF\$00	Local Agency Investment Fund State Pool	63,741,479.02	Various 2.06%	63,741,479.02 63,741,479.02	1.00 2.06%	63,741,479.02 200,480.76	8.98% 0.00	NR / NR NR	0.00 0.00
<b>TOTAL LAIF</b>		<b>63,741,479.02</b>	<b>2.06%</b>	<b>63,741,479.02</b>	<b>2.06%</b>	<b>200,480.76</b>	<b>0.00</b>	<b>NR</b>	<b>0.00</b>
<b>Local Gov Investment Pool</b>									
90SDCP\$00	County of San Diego Pooled Investment Pool	59,031,663.75	Various 2.22%	59,031,663.75 59,031,663.75	1.00 2.22%	59,031,663.75 0.00	8.29% 0.00	NR / NR AAA	0.00 0.00
09CATR\$04	CalTrust Short Term Fund	1,646,555.96	Various 3.93%	16,437,843.32 16,437,843.32	9.97 3.93%	16,416,162.87 0.00	2.30% (21,680.45)	NR / AA NR	0.00 0.00
09CATR\$05	CalTrust Medium Term Fund	1,645,911.79	Various 4.23%	16,801,923.20 16,801,923.20	9.70 4.23%	15,965,344.40 0.00	2.24% (836,578.80)	NR / A+ NR	0.00 0.00
<b>TOTAL Local Gov Investment Pool</b>		<b>62,324,131.50</b>	<b>2.89%</b>	<b>92,271,430.27</b>	<b>2.88%</b>	<b>0.00</b>	<b>(858,259.25)</b>	<b>NR / AA- AAA</b>	<b>0.00</b>
<b>Money Market Fund</b>									
262006307	Dreyfus Gov't Cash Management Money Market Fund	9,303,275.80	Various 3.35%	9,303,275.80 9,303,275.80	1.00 3.35%	9,303,275.80 0.00	1.31% 0.00	Aaa / AAA NR	0.00 0.00
<b>TOTAL Money Market Fund</b>		<b>9,303,275.80</b>	<b>3.35%</b>	<b>9,303,275.80</b>	<b>3.35%</b>	<b>0.00</b>	<b>0.00</b>	<b>NR</b>	<b>0.00</b>

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>Municipal Bonds</b>									
649791PP9	New York St Taxable-GO 2.010% Due 02/15/2024	5,000,000.00	10/29/2019 2.01%	5,000,000.00 5,000,000.00	97.06 4.54%	4,852,850.00 29,591.67	0.69% (147,150.00)	Aa1 / AA+ AA+	1.21 1.17
<b>TOTAL Municipal Bonds</b>		<b>5,000,000.00</b>	<b>2.01%</b>	<b>5,000,000.00</b>	<b>4.54%</b>	<b>4,852,850.00</b> <b>29,591.67</b>	<b>0.69%</b> <b>(147,150.00)</b>	<b>Aa1 / AA+</b> <b>AA+</b>	<b>1.21</b> <b>1.17</b>
<b>Supranational</b>									
4581X0DZ8	Inter-American Dev Bank Note 0.500% Due 09/23/2024	5,500,000.00	Various 0.61%	5,482,110.00 5,482,110.00	93.12 4.49%	5,121,765.00 5,194.45	0.72% (360,345.00)	Aaa / AAA NR	1.82 1.77
<b>TOTAL Supranational</b>		<b>5,500,000.00</b>	<b>0.61%</b>	<b>5,482,110.00</b>	<b>4.49%</b>	<b>5,121,765.00</b> <b>5,194.45</b>	<b>0.72%</b> <b>(360,345.00)</b>	<b>Aaa / AAA</b> <b>NR</b>	<b>1.82</b> <b>1.77</b>
<b>US Treasury</b>									
912828P79	US Treasury Note 1.500% Due 02/28/2023	6,400,000.00	03/01/2022 0.97%	6,433,500.00 6,433,500.00	99.28 4.40%	6,354,099.20 24,397.79	0.90% (79,400.80)	Aaa / AA+ AAA	0.25 0.25
9128284D9	US Treasury Note 2.500% Due 03/31/2023	8,800,000.00	06/29/2022 2.78%	8,781,781.25 8,781,781.25	99.33 4.53%	8,740,855.20 37,472.53	1.23% (40,926.05)	Aaa / AA+ AAA	0.33 0.33
912828R69	US Treasury Note 1.625% Due 05/31/2023	8,000,000.00	12/23/2019 1.70%	7,978,750.00 7,978,750.00	98.56 4.57%	7,884,688.00 357.14	1.11% (94,062.00)	Aaa / AA+ AAA	0.50 0.49
912828T91	US Treasury Note 1.625% Due 10/31/2023	8,000,000.00	04/21/2022 2.47%	7,899,062.50 7,899,062.50	97.23 4.74%	7,778,752.00 11,132.60	1.09% (120,310.50)	Aaa / AA+ AAA	0.92 0.89

# Holdings Report

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828U57	US Treasury Note 2.125% Due 11/30/2023	5,250,000.00	06/10/2022 2.79%	5,200,576.17 5,200,576.17	97.43 4.78%	5,115,264.00 306.49	0.72% (85,312.17)	Aaa / AA+ AAA	1.00 0.97
912828V80	US Treasury Note 2.250% Due 01/31/2024	5,650,000.00	Various 2.14%	5,675,003.91 5,675,003.91	97.31 4.64%	5,497,935.90 42,490.15	0.78% (177,068.01)	Aaa / AA+ AAA	1.17 1.13
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	8,900,000.00	01/25/2022 1.06%	8,767,195.31 8,767,195.31	94.39 4.64%	8,400,416.30 4,309.41	1.18% (366,779.01)	Aaa / AA+ AAA	1.38 1.34
9128282N9	US Treasury Note 2.125% Due 07/31/2024	10,000,000.00	11/17/2022 4.60%	9,598,437.50 9,598,437.50	96.15 4.55%	9,614,840.00 71,025.82	1.36% 16,402.50	Aaa / AA+ AAA	1.67 1.60
9128282U3	US Treasury Note 1.875% Due 08/31/2024	3,000,000.00	04/21/2022 2.81%	2,936,718.75 2,936,718.75	95.60 4.52%	2,868,048.00 14,295.58	0.40% (68,670.75)	Aaa / AA+ AAA	1.75 1.68
912828YM6	US Treasury Note 1.500% Due 10/31/2024	11,700,000.00	06/01/2022 2.75%	11,360,882.81 11,360,882.81	94.74 4.39%	11,084,837.40 15,029.01	1.56% (276,045.41)	Aaa / AA+ AAA	1.92 1.85
912828YV6	US Treasury Note 1.500% Due 11/30/2024	8,000,000.00	10/14/2021 0.64%	8,211,562.50 8,211,562.50	94.55 4.37%	7,564,376.00 329.67	1.06% (647,186.50)	Aaa / AA+ AAA	2.00 1.93
91282CDN8	US Treasury Note 1.000% Due 12/15/2024	8,000,000.00	01/11/2022 1.22%	7,948,750.00 7,948,750.00	93.54 4.34%	7,483,440.00 36,939.89	1.06% (465,310.00)	Aaa / AA+ AAA	2.04 1.97
912828Z52	US Treasury Note 1.375% Due 01/31/2025	6,000,000.00	09/29/2021 0.62%	6,150,000.00 6,150,000.00	94.04 4.28%	5,642,346.00 27,574.73	0.80% (507,654.00)	Aaa / AA+ AAA	2.17 2.09
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	6,000,000.00	02/01/2022 1.39%	5,951,953.13 5,951,953.13	93.32 4.27%	5,599,218.00 17,154.70	0.79% (352,735.13)	Aaa / AA+ AAA	2.25 2.17
912828ZF0	US Treasury Note 0.500% Due 03/31/2025	6,000,000.00	09/09/2021 0.55%	5,989,687.50 5,989,687.50	91.88 4.19%	5,512,734.00 5,109.89	0.77% (476,953.50)	Aaa / AA+ AAA	2.33 2.27
912828ZT0	US Treasury Note 0.250% Due 05/31/2025	6,000,000.00	09/09/2021 0.59%	5,925,234.38 5,925,234.38	90.73 4.19%	5,444,064.00 41.21	0.76% (481,170.38)	Aaa / AA+ AAA	2.50 2.44

# Holdings Report

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For the Month Ending November 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91282CEY3	US Treasury Note 3.000% Due 07/15/2025	10,000,000.00	11/17/2022 4.28%	9,681,250.00 9,681,250.00	97.11 4.17%	9,710,940.00 113,315.22	1.38% 29,690.00	Aaa / AA+ AAA	2.62 2.46
91282CAB7	US Treasury Note 0.250% Due 07/31/2025	5,000,000.00	10/12/2021 0.83%	4,891,601.56 4,891,601.56	90.30 4.12%	4,515,235.00 4,177.99	0.63% (376,366.56)	Aaa / AA+ AAA	2.67 2.60
91282CFE6	US Treasury Note 3.125% Due 08/15/2025	5,000,000.00	10/12/2022 4.32%	4,841,210.94 4,841,210.94	97.41 4.14%	4,870,510.00 45,855.98	0.69% 29,299.06	Aaa / AA+ AAA	2.71 2.54
91282CAJ0	US Treasury Note 0.250% Due 08/31/2025	9,000,000.00	10/14/2021 0.85%	8,795,390.63 8,795,390.63	89.98 4.14%	8,098,596.00 5,718.23	1.14% (696,794.63)	Aaa / AA+ AAA	2.75 2.68
9128285C0	US Treasury Note 3.000% Due 09/30/2025	3,000,000.00	05/02/2022 2.96%	3,003,398.44 3,003,398.44	97.07 4.11%	2,911,992.00 15,329.67	0.41% (91,406.44)	Aaa / AA+ AAA	2.84 2.67
91282CAT8	US Treasury Note 0.250% Due 10/31/2025	7,000,000.00	07/28/2021 0.62%	6,891,718.75 6,891,718.75	89.63 4.06%	6,273,750.00 1,498.62	0.88% (617,968.75)	Aaa / AA+ AAA	2.92 2.85
912828M56	US Treasury Note 2.250% Due 11/15/2025	8,500,000.00	10/05/2022 4.18%	8,026,523.44 8,026,523.44	94.91 4.09%	8,067,698.50 8,453.04	1.13% 41,175.06	Aaa / AA+ AAA	2.96 2.82
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	7,000,000.00	07/28/2021 0.65%	6,917,148.44 6,917,148.44	89.53 4.02%	6,266,911.00 10,985.05	0.88% (650,237.44)	Aaa / AA+ AAA	3.09 3.00
91282CBH3	US Treasury Note 0.375% Due 01/31/2026	7,000,000.00	07/28/2021 0.66%	6,910,312.50 6,910,312.50	89.17 4.05%	6,241,760.00 8,773.78	0.88% (668,552.50)	Aaa / AA+ AAA	3.17 3.08
91282CBQ3	US Treasury Note 0.500% Due 02/28/2026	9,000,000.00	10/14/2021 0.97%	8,820,703.13 8,820,703.13	89.29 4.05%	8,035,668.00 11,436.46	1.13% (785,035.13)	Aaa / AA+ AAA	3.25 3.16
91282CBT7	US Treasury Note 0.750% Due 03/31/2026	7,500,000.00	08/13/2021 0.78%	7,489,453.13 7,489,453.13	89.93 4.01%	6,744,435.00 9,581.04	0.95% (745,018.13)	Aaa / AA+ AAA	3.33 3.23
91282CCF6	US Treasury Note 0.750% Due 05/31/2026	7,500,000.00	08/13/2021 0.80%	7,482,128.91 7,482,128.91	89.39 4.03%	6,704,295.00 154.53	0.94% (777,833.91)	Aaa / AA+ AAA	3.50 3.39

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
9128287B0	US Treasury Note 1.875% Due 06/30/2026	5,000,000.00	10/27/2022 4.22%	4,604,882.81 4,604,882.81	93.02 3.98%	4,650,975.00 39,232.34	0.66% 46,092.19	Aaa / AA+ AAA	3.58 3.38
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	6,000,000.00	09/09/2021 0.79%	5,952,890.63 5,952,890.63	88.59 4.00%	5,315,388.00 12,533.97	0.75% (637,502.63)	Aaa / AA+ AAA	3.67 3.55
91282CCW9	US Treasury Note 0.750% Due 08/31/2026	7,000,000.00	09/28/2021 1.01%	6,913,046.88 6,913,046.88	88.81 3.99%	6,216,875.00 13,342.54	0.87% (696,171.88)	Aaa / AA+ AAA	3.75 3.62
91282CCZ2	US Treasury Note 0.875% Due 09/30/2026	8,000,000.00	11/01/2021 1.21%	7,874,062.50 7,874,062.50	89.08 3.97%	7,126,560.00 11,923.08	1.00% (747,502.50)	Aaa / AA+ AAA	3.84 3.69
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	8,000,000.00	11/30/2021 1.15%	7,991,562.50 7,991,562.50	89.80 3.96%	7,183,752.00 7,707.18	1.01% (807,810.50)	Aaa / AA+ AAA	3.92 3.76
91282CDK4	US Treasury Note 1.250% Due 11/30/2026	6,750,000.00	03/30/2022 2.47%	6,390,087.89 6,390,087.89	90.13 3.94%	6,083,964.00 231.80	0.85% (306,123.89)	Aaa / AA+ AAA	4.00 3.83
91282CDQ1	US Treasury Note 1.250% Due 12/31/2026	4,900,000.00	05/16/2022 2.85%	4,562,933.59 4,562,933.59	89.95 3.94%	4,407,701.90 25,631.79	0.62% (155,231.69)	Aaa / AA+ AAA	4.09 3.89
912828V98	US Treasury Note 2.250% Due 02/15/2027	5,500,000.00	09/29/2022 4.11%	5,093,300.78 5,093,300.78	93.54 3.93%	5,144,650.50 36,317.93	0.73% 51,349.72	Aaa / AA+ AAA	4.21 3.93
91282CEN7	US Treasury Note 2.750% Due 04/30/2027	10,000,000.00	09/01/2022 3.45%	9,702,734.38 9,702,734.38	95.41 3.89%	9,540,620.00 23,549.72	1.34% (162,114.38)	Aaa / AA+ AAA	4.42 4.09
91282CEW7	US Treasury Note 3.250% Due 06/30/2027	5,000,000.00	10/12/2022 4.16%	4,807,421.90 4,807,421.90	97.40 3.87%	4,869,920.00 68,002.72	0.69% 62,498.10	Aaa / AA+ AAA	4.58 4.15
91282CFB2	US Treasury Note 2.750% Due 07/31/2027	10,000,000.00	11/17/2022 3.98%	9,476,562.50 9,476,562.50	95.28 3.86%	9,528,120.00 91,915.76	1.35% 51,557.50	Aaa / AA+ AAA	4.67 4.28
91282CFH9	US Treasury Note 3.125% Due 08/31/2027	6,000,000.00	09/27/2022 4.23%	5,708,203.13 5,708,203.13	96.95 3.83%	5,816,718.00 47,651.93	0.82% 108,514.87	Aaa / AA+ AAA	4.75 4.33

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2022

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
	<b>TOTAL US Treasury</b>	<b>283,350,000.00</b>	<b>2.10%</b>	<b>277,637,625.07</b>	<b>4.20%</b>	<b>264,912,948.90</b> <b>921,286.98</b>	<b>37.32%</b> <b>(12,724,676.17)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>2.69</b> <b>2.57</b>
	<b>TOTAL PORTFOLIO</b>	<b>707,963,807.22</b>	<b>2.47%</b>	<b>731,011,737.40</b> <b>731,095,903.65</b>	<b>3.91%</b>	<b>709,576,400.53</b> <b>2,732,255.60</b>	<b>100.00%</b> <b>(21,519,503.12)</b>	<b>Aa1 / AA+</b> <b>AAA</b>	<b>1.59</b> <b>1.51</b>
	<b>TOTAL MARKET VALUE PLUS ACCRUALS</b>					<b>712,308,656.13</b>			

# Transactions Ledger

SDCRAA Consolidated - Account #10566

November 1, 2022 through November 30, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	11/03/2022	713448CT3	2,500,000.00	Pepsico Inc. Callable Note Cont 1/30/2025 2.75% Due: 04/30/2025	95.117	4.85%	2,377,925.00	572.92	2,378,497.92	0.00
Purchase	11/18/2022	313384LD9	11,500,000.00	FHLB Discount Note 4.59% Due: 09/01/2023	96.341	4.79%	11,079,186.25	0.00	11,079,186.25	0.00
Purchase	11/18/2022	313384ML0	10,000,000.00	FHLB Discount Note 4.6% Due: 10/02/2023	95.937	4.81%	9,593,666.67	0.00	9,593,666.67	0.00
Purchase	11/18/2022	3133ENZ94	10,000,000.00	FFCB Note 4.5% Due: 11/18/2024	99.716	4.65%	9,971,600.00	0.00	9,971,600.00	0.00
Purchase	11/18/2022	9128282N9	10,000,000.00	US Treasury Note 2.125% Due: 07/31/2024	95.984	4.60%	9,598,437.50	63,519.02	9,661,956.52	0.00
Purchase	11/18/2022	91282CEY3	10,000,000.00	US Treasury Note 3% Due: 07/15/2025	96.813	4.28%	9,681,250.00	102,717.39	9,783,967.39	0.00
Purchase	11/18/2022	91282CFB2	10,000,000.00	US Treasury Note 2.75% Due: 07/31/2027	94.766	3.98%	9,476,562.50	82,201.09	9,558,763.59	0.00
	<b>Subtotal</b>		<b>64,000,000.00</b>				<b>61,778,627.92</b>	<b>249,010.42</b>	<b>62,027,638.34</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>64,000,000.00</b>				<b>61,778,627.92</b>	<b>249,010.42</b>	<b>62,027,638.34</b>	<b>0.00</b>



# Transactions Ledger

SDCRAA Consolidated - Account #10566

November 1, 2022 through November 30, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Maturity	11/03/2022	00440EAU1	2,000,000.00	Chubb INA Holdings Inc Callable Note Cont 9/3/2022 2.875% Due: 11/03/2022	100.000		2,000,000.00	0.00	2,000,000.00	44,820.00
Maturity	11/30/2022	912828M80	8,000,000.00	US Treasury Note 2% Due: 11/30/2022	100.000		8,000,000.00	0.00	8,000,000.00	(79,062.50)
	<b>Subtotal</b>		<b>10,000,000.00</b>				<b>10,000,000.00</b>	<b>0.00</b>	<b>10,000,000.00</b>	<b>(34,242.50)</b>
<b>TOTAL DISPOSITIONS</b>			<b>10,000,000.00</b>				<b>10,000,000.00</b>	<b>0.00</b>	<b>10,000,000.00</b>	<b>(34,242.50)</b>

# Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

October 1, 2022 through October 31, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Security Contribution	11/23/2022	31846V807	10,000,000.00	First American Government Obligation Funds			10,000,000.00	0.00	10,000,000.00	0.00
Security Contribution	11/23/2022	31846V807	20,000,000.00	First American Government Obligation Funds			20,000,000.00	0.00	20,000,000.00	0.00
Security Contribution	11/30/2022	31846V807	9,047,000.00	First American Government Obligation Funds			9,047,000.00	0.00	9,047,000.00	0.00
Security Contribution	11/30/2022	31846V807	38,438,000.00	First American Government Obligation Funds			38,438,000.00	0.00	38,438,000.00	0.00
	<b>Subtotal</b>		<b>77,485,000.00</b>				<b>77,485,000.00</b>	<b>0.00</b>	<b>77,485,000.00</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>77,485,000.00</b>				<b>77,485,000.00</b>	<b>0.00</b>	<b>77,485,000.00</b>	<b>0.00</b>

# Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

November 1, 2022 through November 30, 2022

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Maturity	11/30/2022		9,047,000.00	US Treasury Note			9,047,000.00	0.00	9,047,000.00	17,830.37
Maturity	11/30/2022		38,438,000.00	US Treasury Note			38,438,000.00	0.00	38,438,000.00	75,755.92
	<b>Subtotal</b>		<b>47,485,000.00</b>				<b>47,485,000.00</b>	<b>0.00</b>	<b>47,485,000.00</b>	<b>95,586.29</b>
Security Withdrawal	11/16/2022	31846V807	65,542,116.00	First American Government Obligation Funds			65,542,116.00	0.00	65,542,116.00	0.00
Security Withdrawal	11/23/2022	90SDCP\$00	10,000,000.00	County of San Diego Pooled Investment Pool			10,000,000.00	0.00	10,000,000.00	0.00
Security Withdrawal	11/23/2022	90SDCP\$00	20,000,000.00	County of San Diego Pooled Investment Pool			20,000,000.00	0.00	20,000,000.00	0.00
Security Withdrawal	11/29/2022	31846V807	18,882,731.00	First American Government Obligation Funds			18,882,731.00	0.00	18,882,731.00	0.00
	<b>Subtotal</b>		<b>114,424,847.00</b>				<b>114,424,847.00</b>	<b>0.00</b>	<b>114,424,847.00</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>161,909,847.00</b>				<b>161,909,847.00</b>	<b>0.00</b>	<b>161,909,847.00</b>	<b>95,586.29</b>

# Important Disclosures

2022 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Source ice Data Indices, LLC ("ICE"), used with permission. ICE permits use of the ICE indices and related data on an "as is" basis; ICE, its affiliates and their respective third party suppliers disclaim any and all warranties and representations, express and/or implied, including any warranties of merchantability or fitness for a particular purpose or use, including the indices, index data and any data included in, related to, or derived therefrom. Neither ICE data, its affiliates or their respective third party providers guarantee the quality, adequacy, accuracy, timeliness or completeness of the indices or the index data or any component thereof, and the indices and index data and all components thereof are provided on an "as is" basis and licensee's use it at licensee's own risk. ICE data, its affiliates and their respective third party do not sponsor, endorse, or recommend chandler asset management, or any of its products or services.

This report is provided for informational purposes only and should not be construed as a specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. Any opinions or views expressed are based on current market conditions and are subject to change. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as indicator of future results. Past performance is not indicative of future results. This report is not intended to constitute an offer, solicitation, recommendation or advice regarding any securities or investment strategy and should not be regarded by recipients as a substitute for the exercise of their own judgment.

Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

# Benchmark Disclosures

## ICE BofA 0-5 Yr US Treasury Index

The ICE BofA 0-5 Year US Treasury Index tracks the performance of US Dollar denominated Sovereign debt publicly issued by the US government in its domestic market with maturities less than five years. Qualifying securities must have at least 18 months to maturity at point of issuance, at least one month and less than five years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion.

# San Diego County Regional Airport Authority

Update on Revolver Draws and Outstanding Balances

Presented by Geoff Bryant, Finance Manager

Finance Committee December 2022

# Revolving Credit Facility Balances

- Initial Draw made on August 12, 2021, Balances and Rate shown at November 2022 month end. Balances have been utilized to fund preliminary spending on the New T1 project

SERIES	Month End Balance	RATE	MONTHLY INTEREST And FEES	FY 2023 INTEREST and FEES
AMT	40,100,000	2.35%	78,529	389,920
Non-AMT	40,000,000	2.35%	78,333	389,920
UNUTILIZED BALANCE	119,900,000	0.00%	-	-
<b>TOTAL</b>	<b>\$ 200,000,000</b>		<b>\$ 156,863</b>	<b>\$ 779,840</b>



Questions?



## Executive Committee Staff Report

Meeting Date: December 22, 2022

### Subject:

**Pre-Approval of Travel Requests and Approval of Business and Travel Expense Reimbursement Requests for Board Members, the President/CEO, the Chief Auditor and General Counsel**

### Recommendation:

Pre-approve Travel Requests and approve Business and Travel Expense Reimbursement Requests.

### Background/Justification:

Authority Policy 3.30 (3)(b) and (4) require that travel and business expense reimbursements of Board Members, the President/CEO, the Chief Auditor and the General Counsel be approved or pre-approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

On August 22, 2022, the Executive Committee pre-approved set dollar amounts for routine, in-town business expenses to be used during Fiscal Year 2023 for the President/CEO, General Counsel and Chief Auditor as authorized in Policy 3.30(3)(b)(i)(C).

The attached reports are being presented to comply with the requirements of Policy 3.30.

### Fiscal Impact:

Funds for Business and Travel expenses are included in the FY 2023 Operating Budget.

## Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

### Strategies

- Community Strategy    Customer Strategy    Employee Strategy    Financial Strategy    Operations Strategy

### Focus Areas

- Advance the Airport Development Plan    Transform the Customer Journey    Optimize Ongoing Business

### Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

### Application of Inclusionary Policies:

Not applicable.

### Prepared by:

Tony R. Russell  
Director, Board Services/Authority Clerk

# **OUT OF TOWN TRAVEL REQUESTS**

**Kim Becker**

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
OUT-OF-TOWN TRAVEL REQUEST**

**GENERAL INSTRUCTIONS:**

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

**TRAVELER INFORMATION:**

Traveler Name: Kimberly J. Becker Department: Executive, BU6  
 Position:  Board Member  President/CEO  General Counsel  Chief Auditor  
 All Other Authority Employees

DATE OF REQUEST: 11/21/2022 DATE OF DEPARTURE/RETURN: 02/07/2023 / 02/10/2023

**DESTINATION / BUSINESS PURPOSE:**

Destination: Santa Monica, CA Business Purpose: ACI CEO Forum & Winter Board Meeting

**PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:**

A. Transportation Costs:	
• Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$ _____
• Rental Car	\$ _____
• Other Transportation (Taxi, TNC, Train, Bus)	\$ <u>100.00</u>
• Auto (Gas, Parking/Tolls, Mileage)	\$ <u>160.00</u>
B. Lodging	\$ <u>1,200.00</u>
C. Meals and Incidental Expenses ( <i>Per Diem</i> )	\$ <u>296.00</u>
D. Seminar and Conference Fees	\$ <u>1,095.00</u>
E. Entertainment	\$ _____
<b>TOTAL PROJECTED TRAVEL EXPENSES</b>	<b>\$ <u>2,851.00</u></b>

**CERTIFICATION BY TRAVELER**

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: 11/22/22

**CERTIFICATION BY ADMINISTRATOR** (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE**

I, \_\_\_\_\_, certify that this document was approved  
 (Name of Clerk)  
 by the Executive Committee at its \_\_\_\_\_ meeting.  
 (Meeting Date)



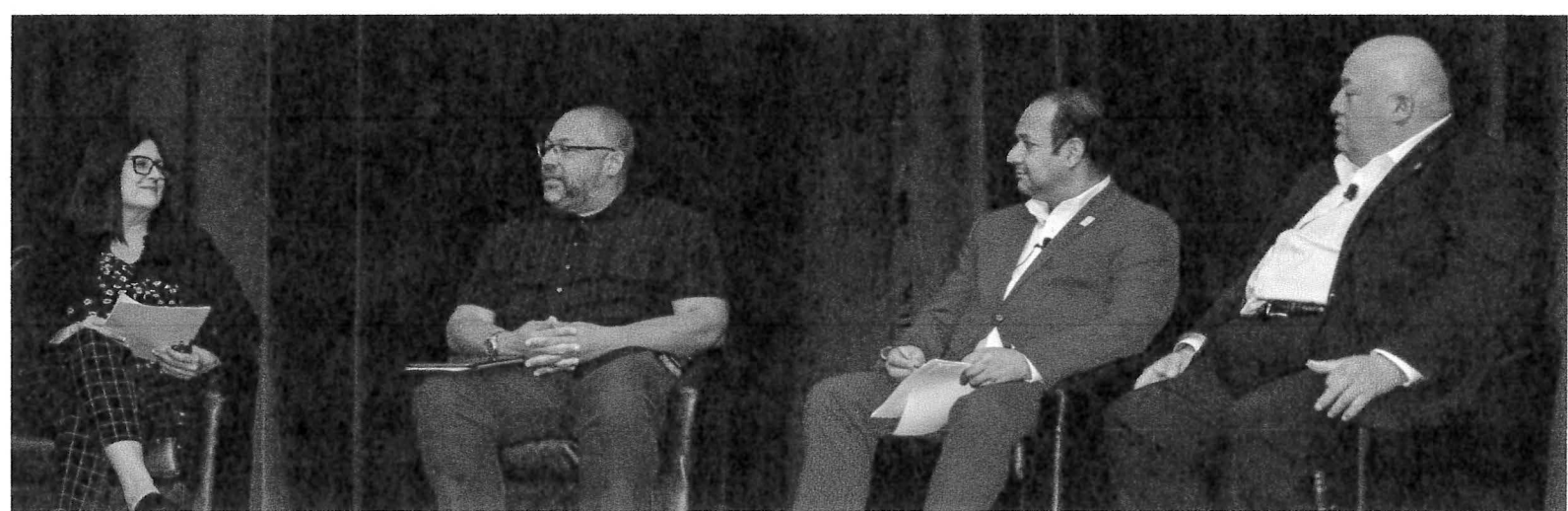
As of November 18, 2022.  
Working agenda subject to change.  
All times local Pacific time.

## Tuesday, February 7, 2023

- 12:00 PM – 1:00 PM **Executive Committee Lunch with Conference Look-Ahead** *Invite Only*
- 1:30 PM – 3:00 PM **Past ACI-NA Chairs and Executive Committee Meeting** *Invite Only*
- 3:30 PM – 4:30 PM **Exec-to-Exec Meeting** *ACI-NA and WBP/Associates Board Executive Committee Members Only*
- 6:00 PM **Executive Committee and Past ACI-NA Chairs Dinner** *Invite Only*

## Wednesday, February 8, 2023

- 9:00 AM – 12:00 PM **Strategic Dialogue Sessions with Dr. Laila Rach** ✓
- 1:00 PM – 2:00 PM **ACI-NA Board of Directors Meeting** ✓
- 2:00 PM – 3:30 PM **Governance Review Committee Meeting with Board of Directors** ✓
- 3:45 PM – 5:15 PM **Governance Review Committee Meeting** *Invite Only* ✓
- 2:00 PM – 5:45 PM **Networking Time** ✓
- 5:45 PM – 7:00 PM **Welcome Reception with Open Bar** ✓
- 7:00 PM **ACI-NA Political Action Committee (PAC) Dinner** *Separate Registration Required*  
*Contact Amanda LaJoie at [alajoie@airportscouncil.org](mailto:alajoie@airportscouncil.org) for additional information.* ✓





As of November 18, 2022.  
Working agenda subject to change.  
All times local Pacific time.

## Thursday, February 9, 2023

- 8:00 AM – 10:30 AM **U.S. Small Airports Committee Meeting**
- 8:30 AM – 10:30 AM **Canadian Small Airport Caucus Meeting** *Canadian Airports Only*
- 8:30 AM – 10:30 AM **Canadian Large Airport Caucus Meeting** *Canadian Airports Only*
- 8:30 AM – 10:30 AM **U.S. Medium Hub Committee Meeting** *Airports Only*
- 8:30 AM – 10:30 AM **U.S. Large Hub Committee Meeting** ✓ *Airports Only*
- 9:00 AM – 11:00 AM **WBP/Associates Board of Directors Meeting**
- 10:45 AM – 11:45 AM **Airports Only Session** ✓
- 12:00 PM – 1:30 PM **Canadian Policy Council and Membership Meeting** *With Lunch*
- 12:00 PM – 1:30 PM **U.S. Policy Council Meeting** ✓ *With Lunch*
- 1:45 PM – 2:30 PM **Joint Canadian and U.S. Policy Council Meeting** ✓
- 2:30 PM – 6:00 PM **Networking Time** ✓
- 6:00 PM – 7:00 PM **Networking Reception** ✓  
*Sponsored by SSP America*

## Friday, February 10, 2023

- 8:00 AM **Airport Tour** ✓
- 8:30 AM – 11:30 AM **Executive Committee Meeting**  
*Invite Only*



## Casey Diane

---

**From:** Gil Cabrera <gil@cabrerafirm.com>  
**Sent:** Tuesday, November 22, 2022 7:18 AM  
**To:** Casey Diane  
**Subject:** Re: Kim Becker - Travel Approval Request

Approved.

Gil Cabrera, Esq.  
The Cabrera Firm, APC  
600 West Broadway, Suite 700  
San Diego, CA 92101  
v. 619.500.4880  
f. 619.785.3380  
e. [gil@cabrerafirm.com](mailto:gil@cabrerafirm.com)  
[www.cabrerafirm.com](http://www.cabrerafirm.com)

Sent from my iPad

CONFIDENTIAL

This e-mail was sent by a law firm and may contain information that is privileged or confidential. If you are not the intended recipient, please delete the e-mail and any attachments without reading, printing, copying or forwarding it, and please notify us.

On Nov 21, 2022, at 2:07 PM, Casey Diane <[dcasey@san.org](mailto:dcasey@san.org)> wrote:

Hi Gil,

Because of the timing of this conference, the next Executive/Finance Committee Meeting (12/22), and the early-bird registration deadline, may I ask you to pre-approve Kim's attendance at this ACI CEO Forum in Santa Monica in February? If you approve, you can send me a note through email. I will still submit this for Board approval at the December Executive/Finance Committee Meeting.

Thanks and take care, Di

**Diane Casey**  
**Executive Assistant**  
**Office** 619.400.2445 | **Cell** 609.440.7479  
[dcasey@san.org](mailto:dcasey@san.org)



**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
OUT-OF-TOWN TRAVEL REQUEST**

**GENERAL INSTRUCTIONS:**

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

**TRAVELER INFORMATION:**

Traveler Name: Kimberly J. Becker Department: Executive, BU6  
 Position:  Board Member  President/CEO  General Counsel  Chief Auditor  
 All Other Authority Employees

DATE OF REQUEST: 11/29/2022 DATE OF DEPARTURE/RETURN: 03/11/2023 / 03/15/2023

**DESTINATION / BUSINESS PURPOSE:**

Destination: Tokyo, Japan

Business Purpose: Visit California Trade Mission to Japan & JAL Air Service Visit

**PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:**

A. Transportation Costs:	
• Airfare <input checked="" type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$ <u>4,000.00</u>
• Rental Car	\$ _____
• Other Transportation (Taxi, TNC, Train, Bus)	\$ <u>200.00</u>
• Auto (Gas, Parking/Tolls, Mileage)	\$ _____
B. Lodging	\$ <u>900.00</u>
C. Meals and Incidental Expenses ( <i>Per Diem</i> )	\$ <u>500.00</u>
D. Seminar and Conference Fees	\$ <u>2,500.00</u>
E. Entertainment	\$ _____
<b>TOTAL PROJECTED TRAVEL EXPENSES</b>	<b>\$ <u>8,100.00</u></b>

**CERTIFICATION BY TRAVELER**

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION BY ADMINISTRATOR** (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: Kimberly J. Becker Date: 11/29/22

**AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE**

I, \_\_\_\_\_, certify that this document was approved  
 (Name of Clerk)  
 by the Executive Committee at its \_\_\_\_\_ meeting.  
 (Meeting Date)

## Casey Diane

---

**From:** Kim Soto <KSoto@sandiego.org>  
**Sent:** Monday, November 28, 2022 1:28 PM  
**To:** Casey Diane  
**Subject:** RE: [EXTERNAL] Lt. Governor's Trade Mission / Visit California's CEO Mission to Japan PROGRAM UPDATE

Hoping the info below will work for you. This is what we have for now. we'll just have to work on flight info. Let me know if this will suffice for now.

Dear Industry Colleagues,

We are excited to confirm your attendance at Lt. Governor's Trade Mission / Visit California's CEO Mission to Japan March 12<sup>th</sup> – 15<sup>th</sup>, 2023. We really appreciate you finding time in your busy schedules to participate with the Lt. Governor Kounalakis, GO-BIZ team and many other California business leaders in this program. Final delegation roster is attached.

We are working closely with the Governor's Office and GO-BIZ team on being integrated in overall business delegation while moving forward tourism-related agenda. Our preliminary tourism track itinerary will include roundtable discussion with Japan Association of Travel Agents (JATA) Outbound Travel Committee members, lunch with key airline executives, interviews with top consumer and trade media, educational panel including top Japanese industries, and a "Taste of California" VIP reception and dinner for the entire California business delegation and Japanese trade, media and business leaders.

### **Preliminary Schedule (for flight ticket booking purposes):**

#### Saturday, March 11

Departure California for Tokyo, suggested airport Haneda Intl' Airport

#### Sunday, March 12

Afternoon: Arrival in Tokyo, check-in into The Okura Tokyo hotel  
Evening: Welcome reception for the entire California business delegation

#### Monday, March 13 (organized by GO-BOZ)

Morning: Official welcome by Lt. Governor Kounalakis and GO-BIZ Director Dee Dee Myers  
Doing Business in Japan briefings

Afternoon: Participation in Climate Summit Presentations/Meetings  
Market briefing by U.S. Embassy

Evening: Evening event at Ambassador Rahm Emanuel Residence

#### Tuesday, March 14 (organized by Visit California)

Morning: Roundtable discussion with JATA Outbound Travel Committee

Afternoon: Lunch with airline executives  
Visit California press conference  
Tourism CEO 1-1 media interviews

Evening: "Taste of California" VIP Reception and Dinner  
(organized by Visit California in partnership with California Wine Institute and California Department of Food & Agriculture for the entire California business delegation and their key Japanese clients)

Wednesday, March 15 (organized by Visit California)

Morning: Breakfast and educational panel with Japanese influencers  
Potential preview of consumer activation

Noon: California CEO delegate lunch

Afternoon: Departures to California

**Hotel Information:**

A delegate room block has been secured at [The Okura Tokyo](#), a premier hotel in the heart of Tokyo.

Prestige Room Upper Floor (34th and 35th floors)

JPY41,800 per room per night (approx. \$288.27)

\*These rates include service charge, taxes, and daily breakfast (western buffet in Orchid Restaurant, Japanese breakfast at Japanese restaurant, French at Nouvelle Epoque, or room service)

Please contact [Marjorie Dewey](#) with our Japan office to secure your room. Deadline to secure accommodations is December 15<sup>th</sup>, 2022.

**Participation Payment:**

The delegate fee is \$2,500. Visit California will be generating invoices for your participation fees in the next 2 weeks.

We will be sending regular updates as we develop the schedule further. In the meantime, do let us know if you have any questions.

Warm regards, Leona

**Leona Reed**

Associate Vice President, Global Marketing

**VISIT CALIFORNIA**

D: 916.319.5434 • C: 916.715.6657

555 Capitol Mall, Suite 1100 • Sacramento, CA 95814

[industry.visitcalifornia.com](http://industry.visitcalifornia.com)

**Amy Gonzalez**

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
OUT-OF-TOWN TRAVEL REQUEST**

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Amy Gonzalez Department: 15  
 Position:  Board Member  President/CEO  General Counsel  Chief Auditor  
 All Other Authority Employees

DATE OF REQUEST: 11/9/2022 DATE OF DEPARTURE/RETURN: 1/18/2023 / 1/21/2023

DESTINATION / BUSINESS PURPOSE:

Destination: Orlando, FL Business Purpose: ACI-NA – Winter Steering Group

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:	
• Airfare <input type="checkbox"/> check box for business class or equivalent (international only)	\$ <u>500</u>
• Rental Car	\$ _____
• Other Transportation (Taxi, TNC, Train, Bus)	\$ <u>100</u>
• Auto (Gas, Parking/Tolls, Mileage)	\$ _____
B. Lodging	\$ <u>900</u>
C. Meals and Incidental Expenses ( <u>Per Diem</u> )	\$ <u>100</u>
D. Seminar and Conference Fees	\$ _____
E. Entertainment	\$ _____
<b>TOTAL PROJECTED TRAVEL EXPENSES</b>	<b>\$ <u>1,600</u></b>

**CERTIFICATION BY TRAVELER**

By my signature below, I certify the following:

1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature:  Date: 11/10/2022

**CERTIFICATION BY ADMINISTRATOR** (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE**

\_\_\_\_\_, (Name of Clerk), certify that this document was approved

by the Executive Committee at its \_\_\_\_\_ meeting.  
(Meeting Date)

# **BUSINESS EXPENSE REQUESTS**

**Johanna Schiavoni**







# **TRAVEL EXPENSE REIMBURSEMENT**

**Kim Becker**

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**TRAVEL EXPENSE REIMBURSEMENT REPORT - Board Members, President/CEO, General Counsel, Chief Auditor**  
 (To be completed within 30 days from travel return date for domestic travel; 45 days for international travel)

Refer to Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy, outlining appropriate reimbursable expenses. Attach all required supporting documentation. All receipts must be detailed (credit card receipts do not provide sufficient detail). Any special items should be explained in the space provided below.

Policy 3.30 - Business and Travel Expense Reimbursement

Business and Travel Reimbursement Guidelines

<b>Employee/Trip Information</b>		<b>Date:</b> _____	
<b>Name:</b>	<u>Kimberly J. Becker</u>	<b>Dept:</b>	<u>6 - Executive Division</u>
<b>Departure Date:</b>	<u>11/10/2022</u>	<b>Return Date:</b>	<u>11/15/2022</u>
<b>Destination:</b>	<u>Washington, DC</u>		
<b>Business Purpose:</b>	<u>U.S. Travel Fall Board Mtg &amp; GAC Directors Meeting</u>		
<b>Report Due:</b>	<u>12/15/22</u>		

Expense items not included in Per Diem	Authority Prepaid Expenses	Employee Paid Expenses							TOTAL
		11/10/22 Thursday	11/11/22 Friday	11/12/22 Saturday	11/13/22 Sunday	11/14/22 Monday	11/15/22 Tuesday	11/16/22 Wednesday	
Air Fare, Railroad, Bus	490.60	348.60					(\$22.00)		326.60
Conference Fees									-
Rental Car									-
Gas									-
Parking & Tolls									-
Mileage - Attach mileage form									-
Taxi / TNC / Shuttle Fare		32.26			14.65	13.93			60.84
Lodging					212.65				212.65
Telephone, Internet and Fax									-
Laundry									-
Miscellaneous:									-
Note - K. Becker added on personal time to this trip. Attached is the mock TT ticket for what the price would have been for the SAN to DCA to SAN roundtrip airfare. The difference is \$22.00 to be paid by K. Becker.									
	<b>\$ 490.60</b>								<b>\$ 600.09</b>

**Expense items included in Per Diem:** Meals will be reimbursed at established Per Diem rates. Receipts shall not be required except for authorized meals above per diem rate (approved by CEO or Vice President below). If a meal is provided by a conference or meeting, do not include the meal for reimbursement below. On first travel day, only include lunch and dinner if flight departs after 9:00 a.m. On last travel day, only include breakfast and lunch if flight returns before 6:00 p.m.

GSA Per Diem for Domestic		US Dept of State Per Diem for International							
Per Diem Rates the Same For DC & Philadelphia		11/10/22	11/11/22	11/12/22	11/13/22	11/14/22	11/15/22	11/16/22	
		Thursday	Friday	Saturday	Sunday	Monday	Tuesday	Wednesday	
Breakfast	\$18.00	18.00				18.00	18.00		
Lunch	\$20.00	20.00					20.00		
Dinner	\$36.00	36.00							
Incidentals	\$5.00	5.00				5.00	5.00		
<b>Total M&amp;IE</b>	<b>\$79.00</b>								
Approved Meal Exception Above Per Diem Rate <sup>1</sup>									
<b>Total Meal and Incidental Expenses</b>		<b>\$ 79.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 23.00</b>	<b>\$ 43.00</b>		<b>145.00</b>

<b>Explanation:</b> Substantiation for exception should be attached	<b>Trip Grand Total</b>	<b>1,235.69</b>
	LESS CASH ADVANCE (Attach copy of Authority check)	
	Less Expenses Prepaid by Authority	490.60
	<b>Due Traveler</b> - if positive amount, prepare check request <b>Due Authority</b> - if negative, attach check payable to SDCRAA	<b>\$ 745.09</b>
Note: Send this report to Accounting even if the amount is \$0.		

By signing below, TRAVELER: (a) acknowledges understanding and agreeing to be bound by Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy; (b) certifies that this report is true and correct and all claimed expenses were incurred in connection with official Authority business; and (c) understands that any purchases/claims that are not allowed will be traveler's responsibility. By signing below, ADMINISTRATOR certifies, based on reasonable inquiry, that expenses approved in this report were reasonable, necessary, directly related to the Authority's business, and that they are reimbursable under Authority Policy 3.30.

Prepared By: Diane Casey Ext.: 2445

Traveler's Signature: *Kimberly J. Becker* Date: 11/16/22

**AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE (To be completed by Clerk)**

I, \_\_\_\_\_ hereby certify that this document was approved by the Executive Committee at it's meeting on \_\_\_\_\_

Clerk Signature: \_\_\_\_\_ Date: \_\_\_\_\_

One way Airfare  
SAN to Philadelphia  
11/10/2022

For a single calendar entry click [here](#)

## Travel Itinerary

### Passenger Names

BECKER/KIMBERLY JANE - 06

Traveltrust Business Hours are Monday-Friday 5am -5pm Pacific

Agency Reference Number: HUUBUT

CHECK IN FOR FLIGHT 24 HOURS PRIOR TO DEPARTURE

Please review your itinerary and report any discrepancies to Traveltrust within 24hrs of receipt

Travel requirements are being updated constantly, please be sure to check with your airline or CDC.gov for the latest in travel requirements and restrictions.

### American Airlines - Flight Number 1621 Confirmation: HUUCFE

<b>Departure:</b> Thu, 11/10/2022 6:35 AM	<b>Arrival:</b> Thu, 11/10/2022 2:42 PM	<b>Equipment:</b> 32Q
<b>Departure City:</b> San Diego, CA ( <a href="#">SAN</a> )	<b>Arrival City:</b> Philadelphia, PA ( <a href="#">PHL</a> )	<b>Meal:</b> Refreshment
<b>Departing Terminal:</b> TERMINAL 2	<b>Arrival Terminal:</b>	<b>Travel Time:</b> 5 hour(s) 7 minute(s)
<b>Status:</b> Confirmed	<b>Class of Service:</b> V - ECONOMY	<a href="#">Add flight to Calendar</a>
		<a href="#">Baggage Info</a>
		<a href="#">Weather</a>
		<b>CHECK IN</b>

**Seat Assignments:** BECKER/KIMBERLY JANE - 19D  
AISLE SEAT CONFIRMED  
FREQUENT FLYER NUMBER XXXXXXXXXX

### Invoice Detail

<b>Name:</b> BECKER/KIMBERLY JANE			
<b>American</b>	<b>Issue Date:</b> 11/8/2022	<i>See Exchange Detail</i>	
<b>Airlines Ticket:</b> 0017870031606			<b>Amount:</b> \$0.00
<b>Invoice Number:</b> 5640002			
<b>Service Fee:</b> 8900828246565	<b>Issue Date:</b> 10/7/2022		<b>Amount:</b> \$30.00
<b>Service Fee:</b> 8900841472912	<b>Issue Date:</b> 11/8/2022		<b>Amount:</b> \$30.00
			<b>Total Fare:</b> USD \$60.00

Your total has been charged to American Express ending In 1013

### Exchange Detail

<b>New Ticket Number:</b> 0017870031606	<b>Issue Date:</b> 11/8/2022	<b>New Airfare:</b> \$490.60
<b>Original Ticket Number:</b> 0017862753173		<b>Original Airfare:</b> -\$525.21
		<b>Airline Change Fee:</b> \$0.00
		<b>Amount Charged:</b> \$0.00

### General Remarks

THIS TICKET IS NON-REFUNDABLE AND MUST BE USED FOR THE FLIGHTS BOOKED. IF THE RESERVATION IS NOT USED OR CANCELLED. BEFORE THE DEPARTURE OF YOUR FLIGHTS IT MAY HAVE NO VALUE. CONTACT TRAVELTRUST BEFORE YOUR OUTBOUND FLIGHT TO CHANGE IF NECESSARY. PER MANDATORY IATA RESOLUTION 830D YOUR CONTACT DETAILS HAVE BEEN GIVEN TO THE AIRLINES FOR FLIGHT MODIFICATIONS ONLY

Thank you for choosing Traveltrust! TSA Guidance: a government issued photo id is needed for check-in. Please allow minimum 3-hour check-in for international flights and 2 hours for Domestic. For Additional security information visit [www.tsa.gov](http://www.tsa.gov). For EMERGENCY AFTER-HOURS ASSISTANCE FROM ANYWHERE, PLEASE CALL 1-682-990-7183. VIT Code is HSJE72. Each call is billed at \$35 Domestic + ticketing fees, \$45 International + ticketing and international fees.

Casey Diane

Return ticket  
Philadelphia to SAN  
11/15/2022

Subject:

FW: Your trip confirmation (PHL - SAN)

Kim paid for  
this one-way fare  
personally

American Airlines 



Issued: November 5, 2022



## Your trip confirmation and receipt



Save time with the American app

Get now!

### Record Locator: QGNSUD

We charged \$348.60 to your card ending in 0764 for your ticket purchase.

You can check in via the American app 24 hours before your flight and get your mobile boarding pass.

Manage your trip

Tuesday, November 15, 2022

PHL

12:30 PM

Philadelphia

AA 554



ORD

1:58 PM

Chicago O'Hare

Seat: 20C

Class: Economy (N)

Meals:



ORD

3:42 PM

Chicago O'Hare

AA 1168



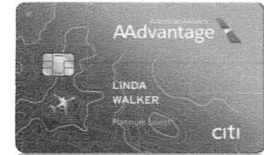
SAN

6:02 PM

San Diego

Seat: 14D  
Class: Economy (N)  
Meals: Food for purchase

Earn up to \$200 Back  
Plus 40,000 bonus miles. Terms Apply.  
[Learn more](#)



### Your purchase

**KIMBERLY BECKER**

AAdvantage® #: [REDACTED]

New ticket	\$348.60
Ticket #: 0012348654034	
[\$302.33 + Taxes and fees \$46.27]	

<b>Total cost</b>	<b>\$348.60</b>
-------------------	-----------------

### Your payment

MasterCard (ending 0764)	\$348.60
<b>Total paid</b>	<b>\$348.60</b>

### Bag information

Checked bags

Online\*

Airport

**Casey Diane**




**Subject:** FW: SDCRAA - Kim Becker - Flight Information

*Mock Ticket  
for original mtg  
dates and location  
11/13 - 11/15/22  
SM - DCA - SAN*

Thanks, Diane. Here's the quote for the mock trip...I'll ticket the other real trip.

Scott

<b>Booking Reference</b>	RPHRGM
<b>Names</b>	BECKER, KIMBERLY JANE (FF: AAMTJ4330 - AS92304343 - DL2078329006 - HA303212088 - NH4342059703 - UAJF258808 - WN473348610)

AIR							
American Airlines 	<b>Flight Number</b> AA0625	<b>Class:</b> M- Economy	<b>From:</b> SAN Diego (SAN), CA - Terminal 2	<b>Leaving:</b> Sun 13 Nov 06:41AM	<b>Destination:</b> Phoenix Sky Harbor Intl, Phoenix (PHX), AZ - Terminal 4	<b>Arriving:</b> Sun 13 Nov 09:05AM	<b>Seat Number:</b>
							<b>Type:</b> Boeing 737-800
							<b>Operated By:</b> American Airlines
							<b>Flying Time:</b> 01h24m
							<b>Stops:</b> -
							<b>Carrier Ref:</b> YBBVXS
							<b>Status:</b> Confirmed
							AIR
American Airlines 	<b>Flight Number</b> AA0295	<b>Class:</b> M- Economy	<b>From:</b> Phoenix Sky Harbor Intl, Phoenix (PHX), AZ - Terminal 4	<b>Leaving:</b> Sun 13 Nov 09:40AM	<b>Destination:</b> Washington Ronald Reagan National, Washington (DCA), VA	<b>Arriving:</b> Sun 13 Nov 03:55PM	<b>Seat Number:</b>
							<b>Type:</b> Airbus A321neo Jet
							<b>Operated By:</b> American Airlines
							<b>Flying Time:</b> 04h15m
							<b>Stops:</b> -
							<b>Carrier Ref:</b> YBBVXS
							<b>Status:</b> Confirmed
							AIR
American Airlines 	<b>Flight Number</b> AA2817	<b>Class:</b> N- Economy	<b>From:</b> Washington Ronald Reagan National, Washington (DCA), VA	<b>Leaving:</b> Tue 15 Nov 03:28PM	<b>Destination:</b> Dallas Dallas/Fort Worth Intl, Dallas (DFW), TX	<b>Arriving:</b> Tue 15 Nov 06:05PM	<b>Seat Number:</b>
							<b>Type:</b> Airbus A321
							<b>Operated By:</b> American Airlines
							<b>Flying Time:</b> 03h37m
							<b>Stops:</b> -
							<b>Carrier Ref:</b> YBBVXS
							<b>Status:</b> Confirmed
							AIR



American Airlines	<b>Flight Number</b>	AA1243	<b>Class:</b>	N-Economy	<b>From:</b>	Dallas Dallas/Fort Worth Intl, Dallas (DFW), TX	<b>Leaving:</b>	Tue 15 Nov 06:55PM	<b>Destination:</b>	SAN Diego (SAN), CA - Terminal 2	<b>Arriving:</b>	Tue 15 Nov 08:02PM	<b>Seat Number:</b>	
	<b>Type:</b>	Airbus A321neo Jet												
	<b>Operated By:</b>	American Airlines												
	<b>Flying Time:</b>	03h07m												
	<b>Stops:</b>	-												
	<b>Carrier Ref:</b>	YBBVXS												
	<b>Status:</b>	Confirmed												
	<b>Fare</b>	USD 716.28												
<b>Taxes</b>	USD 100.92													
<b>Total</b>	USD 817.20													
<b>Cancellation Policy</b>	Non Refundable.													
<b>Changes Before Departure</b>	Changes Permitted For Reissue.													
<b>Changes After Departure</b>	Changes Permitted For Reissue.													
<b>Last Day To Purchase</b>	Last day to purchase 07oct/2359													
<b>Minimum Stay</b>	No restrictions.													
<b>Maximum Stay</b>	No Restrictions.													

**TRAVELTRUST**

**Scott Mackerley**

Director, Travel Services, West

+1-760-635-1700

✉ smackerley@Traveltrust.com | 🌐 [www.traveltrust.com](http://www.traveltrust.com)

note - original airtare \$ 817.20  
SM - DCA - SAN

- kim's changed destination for personal leg of trip  
\$ 839.20

---

- kim owes to authority \$ 22.00



HILTON DC NATIONAL MALL  
 480 L'ENFANT PLAZA SW  
 WASHINGTON, DC 20024  
 United States of America  
 TELEPHONE 202-484-1000 • FAX 202-869-1952  
 Reservations  
 www.hilton.com or 1 800 HILTONS

BECKER, KIMBERLY

[REDACTED]

[REDACTED]

UNITED STATES OF AMERICA

Room No: 14106/K1DRI  
 Arrival Date: 11/13/2022 2:56:00 PM  
 Departure Date: 11/14/2022 9:25:00 AM  
 Adult/Child: 1/0  
 Cashier ID: DMOON6  
 Room Rate: 184.99  
 AL:  
 HH # 922017961 SILVER  
 VAT #  
 Folio No/Che 167789 A

Confirmation Number: 3297728578

HILTON DC NATIONAL MALL 11/14/2022 9:25:00 AM

DATE	DESCRIPTION	ID	REF NO	CHARGES	CREDIT	BALANCE
11/13/2022	GUEST ROOM	SMORRIS ON25	628946	\$184.99		
11/13/2022	ROOM TAX	SMORRIS ON25	628946	\$27.66		
11/14/2022	MC *0764	DMOON6	629268		(\$212.65)	
**BALANCE**						\$0.00

Hilton Honors(R) stays are posted within 72 hours of checkout. To check your earnings or book your next stay at more than 6,500+ hotels and resorts in 119 countries, please visit Honors.com

Thank you for choosing Hilton. You'll get more when you book directly with us - more destinations, more points, and more value. Book your next stay at hilton.com.

CREDIT CARD DETAIL

APPR CODE	75790Z	MERCHANT ID	000100682400
CARD NUMBER	MC *0764	EXP DATE	02/25
TRANSACTION ID	629268	TRANS TYPE	Sale

11/10 - Transportation  
Home + Airport

**Casey Diane**

**Subject:** FW: Your ride with Cameron on November 10

**From:** no-reply@lyftmail.com <no-reply@lyftmail.com> on behalf of Lyft Receipts <no-reply@lyftmail.com>

**Sent:** Thursday, November 10, 2022 5:05:36 AM

**To:** Becker Kim <kbecker@san.org>

**Subject:** Your ride with Cameron on November 10



NOVEMBER 10, 2022 AT 4:13 AM

# Thanks for riding with Cameron!

100% of tips go to drivers. [Add a tip](#)

Lyft fare (6.54mi, 11m 15s)	\$22.58
Service Fee, includes a \$0.50 Lyft California Driver Benefits Fee	\$4.30
Tip	\$5.38



PayPal account

**\$32.26**



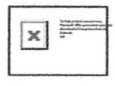
The fare above includes any other Fees and Other Charges, as applicable.



11/13 - Transportation  
Airport to Hotel

Casey Diane

**From:** no-reply@lyftmail.com on behalf of Lyft Receipts <no-reply@lyftmail.com>  
**Sent:** Monday, November 14, 2022 10:41 AM  
**To:** Becker Kim  
**Subject:** Your ride with Maurice on November 13



NOVEMBER 13, 2022 AT 3:28 PM

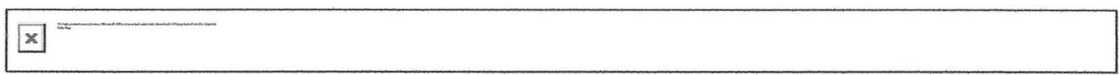
# Thanks for riding with Maurice!

100% of tips go to drivers. [Add a tip](#)

Lyft fare (2.16mi, 10m 39s)	\$10.99
DC City Fee	\$0.66
Tip	\$3.00

---

PayPal account	<b>\$14.65</b>
----------------	----------------



- Pickup** 3:28 PM  
50 Massachusetts Ave NE, Washington, DC
- Drop-off** 3:39 PM  
490 Lenfant Plz SW, Washington, DC

**Tip driver**

11/14 - Transportation  
Hotel to Train Station

**Casey Diane**

**From:** Kim Becker <kbeckersj@yahoo.com>  
**Sent:** Monday, November 14, 2022 11:51 AM  
**To:** Casey Diane  
**Subject:** Fwd: Your Monday afternoon trip with Uber

Updated Uber receipt

Begin forwarded message:

**From:** Uber Receipts <noreply@uber.com>  
**Date:** November 14, 2022 at 2:43:49 PM EST  
**To:** kbeckersj@yahoo.com  
**Subject:** Your Monday afternoon trip with Uber

**Uber** Total **\$13.93**  
November 14, 2022

---

**Total** **\$13.93**

---

Trip fare	\$8.08
<hr/>	
Subtotal	\$8.08
Booking Fee <span style="font-size: small;">?</span>	\$1.68
Temporary Fuel Surcharge <span style="font-size: small;">?</span>	\$0.55

Tips	\$3.00
DC Fee 	\$0.62

### Payments


 <b>Visa ●●●●1275</b>	\$13.93
11/14/22 2:43 PM	

Receipt ID # 358000b6-3e33-4572-81ca-ff495c278fc3

[Download PDF](#)

## You rode with Asim

4.98 ★ Rating


 Has passed a multi-step safety screen

Issued on behalf of Asim

When you ride with Uber, your trips are insured in case of a covered accident.

[Learn more >](#)

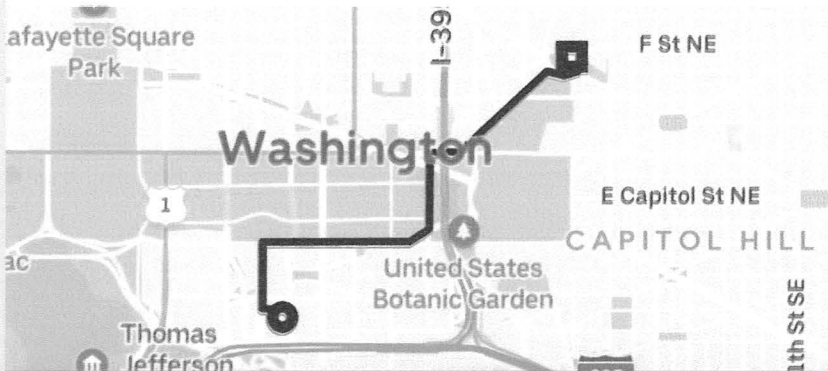
 1.88 miles | 9 min

 **1:47 PM**  
480 L'Enfant Plz SW,  
Washington DC, DC 20024,  
US



**1:56 PM**

48 Massachusetts Ave Ne,  
Washington, DC 20002, US



[Report lost item >](#)

[Contact support >](#)  
[Contact support >](#)

[My trips >](#)

# Uber

[Forgot password](#)

[Privacy](#)

[Terms](#)

Uber Technologies

1515 3rd Street

San Francisco, CA 94158



# FY 2022 Per Diem Rates for District of Columbia, District of Columbia

Meals & Incidentals (M&IE) Breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & LastDay of Travel
District of Columbia	Washington DC (also the cities of Alexandria, Falls Church and Fairfax, and the counties of Arlington and Fairfax, in Virginia; and the counties of Montgomery and Prince George's in Maryland)	\$79	\$18	\$20	\$36	\$5	\$59.25

# FY 2022 Per Diem Rates for Philadelphia, Pennsylvania

Meals & Incidentals (M&IE) Breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & LastDay of Travel
Philadelphia	Philadelphia	\$79	\$18	\$20	\$36	\$5	\$59.25

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**OUT-OF-TOWN TRAVEL REQUEST**

**GENERAL INSTRUCTIONS:**

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

**TRAVELER INFORMATION:**

Traveler Name: Kimberly J. Becker Department: Executive, BU6  
Position:  Board Member  President/CEO  General Counsel  Chief Auditor  
 All Other Authority Employees

DATE OF REQUEST: 09/28/2022 DATE OF DEPARTURE/RETURN: 11/13/2022 / 11/15/2022

**DESTINATION / BUSINESS PURPOSE:**

Destination: Washington, DC

Business Purpose: U.S. Travel Fall Board Mtg and GAC Directors' Meeting

**PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:**

A. Transportation Costs:	
• Airfare <input checked="" type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$ <u>800.00</u>
• Rental Car	\$ _____
• Other Transportation (Taxi, TNC, Train, Bus)	\$ <u>100.00</u>
• Auto (Gas, Parking/Tolls, Mileage)	\$ _____
B. Lodging	\$ <u>1,000.00</u>
C. Meals and Incidental Expenses ( <i>Per Diem</i> )	\$ <u>240.00</u>
D. Seminar and Conference Fees	\$ _____
E. Entertainment	\$ _____
<b>TOTAL PROJECTED TRAVEL EXPENSES</b>	<b>\$ <u>2,140.00</u></b>

**CERTIFICATION BY TRAVELER**

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: Oct 1, 2022

**CERTIFICATION BY ADMINISTRATOR** (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE**

I, Arely Valenzuela, Assitant Authority Clerk I, certify that this document was approved  
(Name of Clerk)  
by the Executive Committee at its 10/24/2022 meeting.  
(Meeting Date)

U.S. Travel Association

# **GATEWAY** AIRPORTS COUNCIL

## **FALL 2022 GATEWAY AIRPORTS COUNCIL MEETING**

Monday, November 14, 2022 | 10:00 a.m. - 2:00 p.m. ET

**Hilton Washington DC National Mall The Wharf**

**Level: Lobby, Room: Archives Room**

*480 L'Enfant Plaza SW, Washington, DC 20024*

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### **MEETING OPENING**

- I. Welcome and Opening Remarks**
- II. Review Outcomes from Last Meeting**

### **POLICY COMMITTEE**

- III. AIP Reforms for FAA Reauthorization**
- IV. Sustainable Travel Coalition**
  - a. Building an industry narrative
- V. Policies for FAA reauthorization**

### **EMERGING ISSUES FORUM**

- VI. FAA Land use**
- VII. Employee Screening**
- VIII. AMT bonds**

### **APPROVAL OF 2023-2024 GAC LEADERSHIP SLATE**

- IX. Chair, Policy Committee Chair, Emerging Issues Chair**

### **DIRECTOR'S CLOSED SESSION**



# U.S. Travel Board Meeting Program

Washington, DC

[Back to U.S. Travel Board Meeting](#)

## PROGRAM

The meeting will take place at the Hilton Washington DC National Mall The Wharf (480 L'Enfant Plaza SW Washington, DC 20024); however, the Monday evening events will take place just steps away from the front door of the Hilton at the International Spy Museum (700 L'Enfant Plaza SW, Washington, DC 20024).

For travel planning purposes, we offer the following preliminary schedule. Committee and council meetings are open only to members of the respective committees/councils.

*Updated October 11*

**Monday, November 14**

- 9:30 a.m.-7:15 p.m. | Registration
- 10:00 a.m.-2:00 p.m. | Gateway Airports Council Meeting (*with working lunch*)
- 1:00-2:30 p.m. | Governance Committee Meeting
- 3:00-4:30 p.m. | Emerging Travel Leaders Meeting
- 3:00-5:00 p.m. | Executive Committee Meeting
- 5:45-6:30 p.m. | New Directors Reception (*offsite*)
- 6:30-7:15 p.m. | Hall of Leaders Awards Reception (*offsite*)
- 7:15-8:45 p.m. | Hall of Leaders Awards Dinner (*offsite*)
- 8:45-9:30 p.m. | Hall of Leaders Awards Dessert Reception (*offsite*)

**Tuesday, November 15**

- 7:00 a.m.-12:00 p.m. | Registration
- 7:00-8:00 a.m. | Continental Breakfast
- 8:00 a.m.-12:15 p.m. | Board Meeting
- 12:15-1:00 p.m. | Buffet Lunch
- 1:00-2:30 p.m. | Allied Advisory Group Meeting

U.S. TRAVEL  
ASSOCIATION\*

## BOARD Meetings

### CONTACT US

**Delisa Selwitz**

For program questions

[202.408.8422](tel:202.408.8422)

[Email >](#)

**Registrar**

For registration or hotel questions

[202.408.8422](tel:202.408.8422)

[Email >](#)

**Judith Harris**

For membership questions

[202.218.3628](tel:202.218.3628)

[Email >](#)

**Malcolm Smith**

For sponsorship questions

[202.408.2141](tel:202.408.2141)

[Email >](#)

### SAVE THE DATE

> 2022 Meetings





Traveltrust  
374 North Coast Highway 101  
Encinitas, CA 92024  
760-635-1700

For a single calendar entry click [here](#)  
Travel Itinerary

### Passenger Names

BECKER/KIMBERLY JANE - 06

Traveltrust Business Hours are Monday-Friday 5am -5pm Pacific

Agency Reference Number: AVSHNI

CHECK IN FOR FLIGHT 24 HOURS PRIOR TO DEPARTURE

Please review your itinerary and report any discrepancies to Traveltrust within 24hrs of receipt

Travel requirements are being updated constantly, please be sure to check with your airline or CDC.gov for the latest in travel requirements and restrictions.

### Southwest Airlines - Flight Number 0399

Confirmation: 2JFUWL

Departure: Thu, 12/1/2022 3:05 PM  
Departure City: San Diego, CA ([SAN](#))  
Departing Terminal: TERMINAL 1  
Status: Confirmed

Arrival: Thu, 12/1/2022 4:30 PM  
Arrival City: Oakland, CA ([OAK](#))  
Arrival Terminal: TERMINAL 2 - L J WILSON  
Class of Service: J - ECONOMY

Equipment: 73W

Travel Time: 1 hour(s) 25 minute(s)

[Add flight to Calendar](#)

[Baggage Info](#)

[Weather](#)

**CHECK IN**

#### Seat Assignments:

FREQUENT FLYER NUMBER [REDACTED]

### Southwest Airlines - Flight Number 0600

Confirmation: 2JFUWL

Departure: Fri, 12/2/2022 3:10 PM  
Departure City: Oakland, CA ([OAK](#))  
Departing Terminal: TERMINAL 2 - L J WILSON  
Status: Confirmed

Arrival: Fri, 12/2/2022 4:40 PM  
Arrival City: San Diego, CA ([SAN](#))  
Arrival Terminal: TERMINAL 1  
Class of Service: A - ECONOMY

Equipment: 73W

Travel Time: 1 hour(s) 30 minute(s)

[Add flight to Calendar](#)

[Baggage Info](#)

[Weather](#)

**CHECK IN**

#### Seat Assignments:

FREQUENT FLYER NUMBER [REDACTED]

### Invoice Detail

Name: BECKER/KIMBERLY JANE

Southwest

Airlines Ticket: 5267793524716

Invoice Number: 5635519

Service Fee: 8900828122324

Issue Date: 10/5/2022

[See Exchange Detail](#)

Amount: \$42.97

Issue Date: 10/5/2022

Amount: \$30.00

Early Bird Check In 1 3333333333 1 05OCT22

Amount: \$30.00

Total Fare: USD \$102.97

Your total has been charged to American Express ending In 1013

### Exchange Detail

New Ticket Number: 5267793524716 Issue Date: 10/5/2022

New Airfare: \$187.97

Original Ticket Number: 5268992722439

Original Airfare: -\$145.00

Airline Change Fee: \$0.00

Amount Charged: \$42.97

### General Remarks

THIS TICKET IS NON-REFUNDABLE AND MUST BE USED FOR THE FLIGHTS BOOKED. IF THE RESERVATION IS NOT USED OR CANCELLED. BEFORE THE DEPARTURE OF YOUR FLIGHTS IT MAY HAVE NO VALUE. CONTACT TRAVELTRUST BEFORE YOUR OUTBOUND FLIGHT TO CHANGE IF NECESSARY. PER MANDATORY IATA RESOLUTION 830D YOUR CONTACT DETAILS HAVE BEEN GIVEN TO THE AIRLINES FOR FLIGHT MODIFICATIONS ONLY

Thank you for choosing Traveltrust! TSA Guidance: a government issued photo id is needed for check-in. Please allow minimum 3-hour check-in for international flights and 2 hours for Domestic. For Additional security information visit [www.tsa.gov](http://www.tsa.gov). For EMERGENCY AFTER-HOURS ASSISTANCE FROM ANYWHERE, PLEASE CALL 1-682-990-7183. VIT Code is HSJE72. Each call is billed at \$35 Domestic + ticketing fees, \$45 International + ticketing and international fees.



**Hyatt Unbound Oakland**  
 2455 Broadway  
 Oakland, CA 94612  
 Tel: 510-216-1500  
 kisseluptownoakland.com

**INVOICE**

Kim Becker  
 [REDACTED]  
 [REDACTED]  
 United States

Room No. 6606  
 Arrival 12-01-22  
 Departure 12-02-22  
 Folio Window 1  
 Folio No. 16083

Confirmation No. 4214667101  
 Group Name Ca Airports Council

Date	Description	Charges	Credits
12-01-22	Accommodation	189.00	
12-01-22	Occupancy Tax 14%	26.46	
12-01-22	CA Tourism Tax 0.195%	0.37	
12-01-22	Oakland Tourism Assessment Fee	1.50	
12-02-22	Master Card XXXXXXXXXXXXXXX0764 XX/XX		217.33

**Total** 217.33 217.33

Guest Signature

**Balance** 0.00

I agree that my liability for this bill is not waived and I agree to be held personally liable in the event that the indicated person, company or association fails to pay for any part or the full amount of these charges.

**World of Hyatt Summary**

Membership: XXXXXX805Q  
 Membership: [REDACTED]  
 Bonus Codes:  
 Qualifying Nights: 1  
 Eligible Spend: 189.00  
 Redemption Eligible: 0.00

WE HOPE YOU ENJOYED YOUR STAY WITH US!

Summary Invoice, please see front desk for eligible details.



12/01 Transportation  
Airport to Hotel

Casey Diane

Subject: Lyft Receipt - Becker

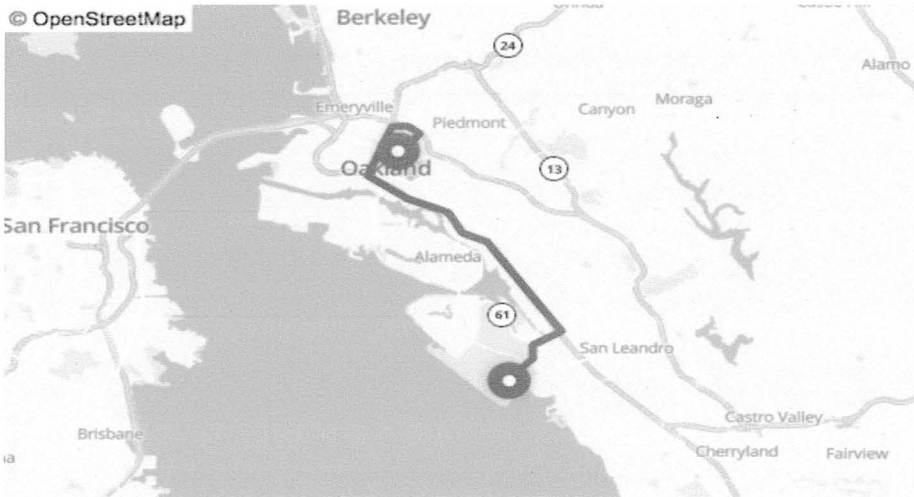
1:43

5G


< Dec 01, 2022 at 5:02 PM

**\$26.97**

Thanks for riding with Hamid



### Your Trip

	<p><b>1 Airport Dr</b> Oakland</p> <p><b>2417 Broadway</b> Oakland</p>	<p>Pickup 5:02 PM</p> <p>Drop-off 5:24 PM</p>
---	--	---

### Payment

**\$26.97**

Lyft fare (12.94mi, 21m 35s)	\$19.37
Service Fee, includes a \$0.30 Lyft California Driver Benefits Fee	\$3.60
Increase Tip	\$4.00



U.S. General Services Administration

# FY 2022 Per Diem Rates for Oakland, California

Meals & Incidentals (M&IE) Breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & LastDay of Travel
Oakland	Alameda	\$74	\$17	\$18	\$34	\$5	\$55.50

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
OUT-OF-TOWN TRAVEL REQUEST**

**GENERAL INSTRUCTIONS:**

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

**TRAVELER INFORMATION:**

Traveler Name: Kimberly J. Becker Department: Executive, BU6  
 Position:  Board Member  President/CEO  General Counsel  Chief Auditor  
 All Other Authority Employees

DATE OF REQUEST: 09/08/2022 DATE OF DEPARTURE/RETURN: 12/01/2022 / 12/02/2022

**DESTINATION / BUSINESS PURPOSE:**

Destination: Oakland, CA Business Purpose: CAC Board of Directors Meeting

**PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:**

A. Transportation Costs:	
• Airfare <input type="checkbox"/> check box for business class or equivalent (international only)	\$ <u>200.00</u>
• Rental Car	\$ _____
• Other Transportation (Taxi, TNC, Train, Bus)	\$ <u>100.00</u>
• Auto (Gas, Parking/Tolls, Mileage)	\$ _____
B. Lodging	\$ <u>300.00</u>
C. Meals and Incidental Expenses ( <u>Per Diem</u> )	\$ <u>50.00</u>
D. Seminar and Conference Fees	\$ _____
E. Entertainment	\$ _____
<b>TOTAL PROJECTED TRAVEL EXPENSES</b>	<b>\$ <u>650.00</u></b>

**CERTIFICATION BY TRAVELER**

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: Sep 8, 2022

**CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)**

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE**

I, Arelly Valenzuela, Assistant Authority Clerk I, certify that this document was approved  
(Name of Clerk)  
 by the Executive Committee at its 09/26/2022 meeting.  
(Meeting Date)



## **SCHEDULE**

### **California Airports Council – Board of Directors Meeting**

Kissel Uptown Oakland

2455 Broadway

Oakland, CA

510.216.1500

#### **THURSDAY, DECEMBER 1<sup>ST</sup>**

5:45 P.M. Meet in hotel lobby and walk to dinner  
Location TBA

6 P.M. Dinner  
Location TBA

#### **FRIDAY, DECEMBER 2<sup>ND</sup>**

**The Showroom – Kissel Uptown Oakland**

8:30 A.M. Breakfast

9:00 A.M. CAC Meeting  
Business Casual Attire

12:30 P.M. Adjournment and Lunch  
to 1 P.M.

## DRAFT - Board Meeting Agenda

Thursday, January 5, 2023  
9:00 A.M.

San Diego International Airport  
SDCRAA Administration Building  
Third Floor – Board Room  
3225 N. Harbor Drive  
San Diego, California 92101

### Board Members

Gil Cabrera (Chair)  
Mary Casillas Salas (Vice Chair)  
Paul McNamara  
Paul Robinson  
Esther C. Sanchez  
Johanna Schiavoni  
James Sly  
Nora E. Vargas  
Marni von Wilpert

### Ex-Officio Board Members

Col. Thomas M. Bedell  
Gustavo Dallarda  
Gayle Miller

### President/CEO

Kimberly J. Becker

***Live webcasts of Authority Board meetings can be accessed at  
<http://www.san.org/Airport-Authority/Meetings-Agendas/Authority-Board>***

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. ***Please note that agenda items may be taken out of order.*** If comments are made to the Board without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

**NOTE:** Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Board Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Board Services/Authority Clerk Department.

PLEASE COMPLETE A SPEAKER SLIP PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

*The Authority has identified a local company to provide oral interpreter and translation services for public meetings. If you require oral interpreter or translation services, please telephone the Board Services /Authority Clerk Department with your request at (619) 400-2400 at least three (3) working days prior to the meeting.*

Thursday, January 5, 2023

## CALL TO ORDER:

## PLEDGE OF ALLEGIANCE:

## ROLL CALL:

## PRESENTATIONS:

### **A. PRESENTATION ON UPCOMING NT1 TRAFFIC IMPACTS:**

Presented by Bob Bolton, Director, Airport Design and Construction, and Brian DeLaura, Airline Technical Rep, and Jonathan Heller, Director, Communications

## REPORTS FROM BOARD COMMITTEES, AD HOC COMMITTEES, AND CITIZEN COMMITTEES AND LIAISONS:

- **AUDIT COMMITTEE:**  
Committee Members: Casillas Salas, Schiavoni, Sly, Vann (Chair), Newsom, Wong Nickerson
- **CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE:**  
Committee Members: McNamara, Schiavoni, von Wilpert (Chair)
- **EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE:**  
Committee Members: Cabrera, McNamara, Robinson (Chair), Vargas
- **FINANCE COMMITTEE:**  
Committee Members: McNamara, Schiavoni (Chair), Sly, von Wilpert

## ADVISORY COMMITTEES

- **AUTHORITY ADVISORY COMMITTEE:**  
Liaison: Casillas Salas (Primary), Robinson
- **ARTS ADVISORY COMMITTEE:**  
Liaison: Schiavoni

## LIAISONS

- **CALTRANS:**  
Liaison: Dallarda
- **INTER-GOVERNMENTAL AFFAIRS:**  
Liaison: Cabrera

Thursday, January 5, 2023

- **MILITARY AFFAIRS:**  
Liaison: Bedell
- **PORT:**  
Liaisons: Cabrera (Primary), Robinson, Vargas
- **WORLD TRADE CENTER:**  
Representatives: Robert H. Gleason

## **BOARD REPRESENTATIVES (EXTERNAL)**

- **SANDAG BOARD OF DIRECTORS:**  
Representative: Cabrera (Primary), Robinson
- **SANDAG TRANSPORTATION COMMITTEE:**  
Representatives: Schiavoni (Primary), Sly

## **CHAIR REPORT:**

## **PRESIDENT/CEO REPORT:**

## **NON-AGENDA PUBLIC COMMENT:**

Non-Agenda Public Comment is reserved for members of the public wishing to address the Board on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

**Note:** Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

## **CONSENT AGENDA (ITEMS 1-13):**

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Board Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. **APPROVAL OF MINUTES:**  
RECOMMENDATION: Approve the minutes of the December 1, 2022, Board meeting.

Thursday, January 5, 2023

**2. ACCEPTANCE OF BOARD AND COMMITTEE MEMBERS WRITTEN REPORTS ON THEIR ATTENDANCE AT APPROVED MEETINGS AND PRE-APPROVAL OF ATTENDANCE AT OTHER MEETINGS NOT COVERED BY THE CURRENT RESOLUTION:**

RECOMMENDATION: Accept the reports and pre-approve Board Member attendance at other meetings, trainings and events not covered by the current resolution.

**(Board Services: Tony R. Russell, Director/Authority Clerk)**

**3. AWARDED CONTRACTS AND APPROVED CHANGE ORDERS FROM NOVEMBER 7, 2022, THROUGH DECEMBER 4, 2022, AND REAL PROPERTY AGREEMENTS GRANTED AND ACCEPTED FROM NOVEMBER 7, 2022, THROUGH DECEMBER 4, 2022:**

RECOMMENDATION: Receive the Report.

**(Procurement: Jana Vargas, Procurement Director)**

**4. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO RENEW REMOTE MONITORING TERMINAL EASEMENTS LOCATED ON PRIVATE RESIDENTIAL PROPERTIES, AS SUBJECT TO THE STATE OF CALIFORNIA PUBLIC UTILITIES CODE, TITLE 21 VARIANCE REQUIREMENTS FOR THE SAN DIEGO INTERNATIONAL AIRPORT**

RECOMMENDATION: Adopt Resolution No. 2023-0000, approving and authorizing the President/CEO to renew Remote Monitoring Terminal Easements located on private residential properties, as subject to the State of California Public Utilities Code, Title 21 Variance requirements for the San Diego International Airport.

**(Planning & Environmental Affairs: Brendan Reed, Director)**

## CLAIMS

**5. REJECT CLAIM OF CAROL TULLER:**

RECOMMENDATION: Adopt Resolution No. 2023-0000, rejecting the claim of Carol Tuller.

**(Legal: Amy Gonzalez, General Counsel)**

**6. REJECT CLAIM OF GLORIA WETZEL:**

RECOMMENDATION: Adopt Resolution No. 2023-0000, rejecting the claim of Gloria Wetzel.

**(Legal: Amy Gonzalez, General Counsel)**

## COMMITTEE RECOMMENDATIONS



Thursday, January 5, 2023

## CONTRACTS AND AGREEMENTS

**7. APPROVE AND AUTHORIZE AN INCREASE IN THE PRESIDENT/CEO'S CHANGE ORDER AUTHORITY AND INCREASE THE CONTRACT DURATION FOR SASSAFRAS STREET WIDENING PROJECT AT SAN DIEGO INTERNATIONAL AIRPORT**

RECOMMENDATION: Adopt Resolution No. 2023-0000, approving and authorizing an increase in the President/CEO's change order authority from \$103,680 to an amount not to exceed \$630,000 and an increase in the contract duration from 413 calendar days to 530 calendar days for Project No. 104205, Sassafras Street Widening Project at San Diego International Airport.

**(Airport Design Construction: Bob Bolton, Director)**

## CONTRACTS AND AGREEMENTS AND/OR AMENDMENTS TO CONTRACTS AND AGREEMENTS EXCEEDING \$1 MILLION

**8. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE THREE ON-CALL MATERIALS TESTING, SPECIAL INSPECTION, AND GEOTECHNICAL ENGINEERING SUPPORT SERVICES AGREEMENTS WITH WSP USA ENVIRONMENT & INFRASTRUCTURE, INCORPORATED AND RESCIND RESOLUTION NO. 2022-0040**

RECOMMENDATION: Adopt Resolution No. 2023-0000, rescinding Resolution 2022-0040, and approving and authorizing the President/CEO to execute an On-Call Materials Testing, Special Inspection, and Geotechnical Engineering Support Services Agreement with WSP USA Environment & Infrastructure, Incorporated, for a term of three (3) years, with the option for two (2) one-year extensions at the sole discretion of the President/CEO, in an amount not-to-exceed \$5,000,000 in support of the Capital Improvement Program, the New Terminal 1 (New T1) Program, and other sustainability and facility operations initiatives at San Diego International Airport.

**(Airport Design Construction: Bob Bolton, Director)**

**9. AWARD A CONTRACT TO \_\_\_\_\_ FOR QUIETER HOME PROGRAM PHASE 12, GROUP 6, PROJECT NO. 381206 SIXTY-TWO (62) NON-HISTORIC SINGLE-FAMILY AND MULTI-FAMILY UNITS ON THREE (3) RESIDENTIAL PROPERTIES LOCATED EAST AND WEST OF THE SAN DIEGO INTERNATIONAL AIRPORT**

RECOMMENDATION: Adopt Resolution No. 2023-0000 awarding a contract to \_\_\_\_\_ in the amount of \$\_\_\_\_\_ for Phase 12, Group 6, Project No. 381206 of the San Diego County Regional Airport Authority's Quieter Home Program and making a finding that the project is exempt from the California Environmental Quality Act.

**(Planning & Environmental Affairs: Brendan Reed, Director)**

Thursday, January 5, 2023

**10. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE TWO ON-CALL INDUSTRIAL HYGIENE SERVICES AGREEMENTS; ONE WITH AURORA INDUSTRIAL HYGIENE, INC., AND ONE WITH TETRA TECH**

RECOMMENDATION: Adopt Resolution No. 2023-0000, approving and authorizing the President/CEO to execute On-Call Industrial Hygiene Service Agreements to a pool of two (2) contractors, Aurora Industrial Hygiene and Tetra Tech, Inc. for a combined total amount not to exceed One Million Five Hundred Thousand Dollars (\$1,500,000.00) for a three (3) year term with an option for two (2) one-year extensions at the sole discretion of the President/CEO.

**(Planning & Environmental Affairs: Brendan Reed, Director)**

**PUBLIC HEARINGS:**

**OLD BUSINESS:**

**NEW BUSINESS:**

**11. JANUARY 2023 LEGISLATIVE REPORT AND 2023 LEGISLATIVE AGENDA:**

RECOMMENDATION: Adopt Resolution No. 2023-0000, approving the January 2023 Legislative Report and 2023 Legislative Agenda.

**(Government Relations: Matt Harris, Director)**

**CLOSED SESSION:**

**12. CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION:**

(Paragraph (1) of subdivision (d) of Cal. Gov. Code §54956.9)

Name of Case: Future DB, International, Inc v. San Diego County Regional Airport Authority, San Diego Superior Court Case No. 37-2018-00001531-CU-CR-CTL

**13. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION:**

(Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Cal. Gov Code §54956.9)

Navy Boat Channel Environmental Remediation

Number of potential cases: 1

**REPORT ON CLOSED SESSION:**

**GENERAL COUNSEL REPORT:**

**BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REPORTS FOR BOARD MEMBERS, PRESIDENT/CEO, CHIEF AUDITOR AND GENERAL COUNSEL WHEN ATTENDING CONFERENCES, MEETINGS, AND TRAINING AT THE EXPENSE OF THE AUTHORITY:**

**BOARD COMMENT:**

**ADJOURNMENT:**

Thursday, January 5, 2023

## Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall submit a speaker slip to the Clerk prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to submit a speaker slip shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.

After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

## Additional Meeting Information

**NOTE:** This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2550 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at [www.san.org](http://www.san.org).

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## DRAFT - Airport Land Use Commission Agenda

Thursday, January 5, 2023

9:00 A.M. or immediately following the Board Meeting

San Diego International Airport  
SDCRAA Administration Building  
Third Floor – Board Room  
3225 N. Harbor Drive  
San Diego, California 92101

### Board Members

Gil Cabrera (Chair)  
Mary Casillas Salas (Vice Chair)  
Paul McNamara  
Paul Robinson  
Esther C Sanchez  
Johanna Schiavoni  
James Sly  
Nora E. Vargas  
Marni von Wilpert

### Ex-Officio Board Members

Col. Thomas M. Bedell  
Gustavo Dallarda  
Gayle Miller

### President/CEO

Kimberly J. Becker

***Live webcasts of Authority Board meetings can be accessed at  
<http://www.san.org/Airport-Authority/Meetings-Agendas/ALUC>***

*Pursuant to California Public Utilities Code §§ 21670-21679.5, the Airport Land Use Commission ("Commission") is responsible for coordinating the airport planning of public agencies within San Diego County. The Commission has the legal responsibility to formulate airport land use compatibility plans ("ALUCPs") that will (a) provide for the orderly growth of each public airport and the areas surrounding the airport within the County and (b) safeguard the general welfare of the inhabitants within the vicinity of each airport and the public in general. Pursuant to §21670.3, the San Diego County Regional Airport Authority serves as the Commission.*

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. ***Please note that agenda items may be taken out of order.*** If comments are made to the Commission without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

**NOTE:** Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Commission Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Board Services/Authority Clerk Department.

PLEASE COMPLETE A SPEAKER SLIP PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMISSION MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

*The Authority has identified a local company to provide oral interpreter and translation services for public meetings. If you require oral interpreter or translation services, please telephone the Board Services /Authority Clerk Department with your request at (619) 400-2400 at least three (3) working days prior to the meeting.*

Thursday, January 5, 2023

## CALL TO ORDER:

## PLEDGE OF ALLEGIANCE:

## ROLL CALL:

## NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Commission on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Commission. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Commission for action are limited to five (5) minutes.***

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## CONSENT AGENDA (ITEMS 1-2):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Commission Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

### **1. APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the December 1, 2022, regular meeting.

## **CONSISTENCY DETERMINATIONS**

### **2. REPORT OF DETERMINATIONS OF CONSISTENCY WITH AIRPORT LAND USE COMPATIBILITY PLANS: GILLESPIE FIELD ALUCP, 9224 FAIREN LANE, CITY OF SANTEE; 381 TOWN CENTER PARKWAY, CITY OF SANTEE; SAN DIEGO INTERNATIONAL AIRPORT AND NAVAL AIR STATION NORTH ISLAND ALUCPS, GENERAL PLAN UPDATE WITH MAXIMUM BUILDING HEIGHT INCREASES, CITY OF NATIONAL CITY:**

RECOMMENDATION: Receive the report.

**(Planning & Environmental Affairs: Ralph Redman, Manager, Airport Planning)**

## PUBLIC HEARINGS:

# **DRAFT - Airport Land Use Commission Agenda**

Thursday, January 5, 2023

Page 3 of 4

**OLD BUSINESS:**

**NEW BUSINESS:**

**COMMISSION COMMENT:**

**ADJOURNMENT:**

Thursday, January 5, 2023

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