

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES
MONDAY, SEPTEMBER 26, 2022
BOARD ROOM**

CALL TO ORDER: Vice Chair Mary Casillas Salas called the regular meeting of the Executive-Finance Committee to order at 9:04 a.m., on Monday, September 26, 2022, in the Board Room of the San Diego International Airport, Administration Building, 3225 N Harbor Drive, San Diego, CA 92101.

ROLL CALL:

Executive Committee

Present: Committee Members: Casillas Salas (Vice Chair), Robinson

Absent: Committee Members: Cabrera (Chair)

Finance Committee

Present: Committee Members: McNamara, Sly

Absent: Committee Members: Schiavoni (Chair), von Wilpert

Also Present: Angela Shafer Payne, Vice President/CDO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Arely Valenzuela, Assistant Authority Clerk I

There was a lack of a quorum present for the Finance Committee.

NON-AGENDA PUBLIC COMMENT: None.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the August 22, 2022, regular meeting.

ACTION: Moved by Board Member Robinson and seconded by Vice Chair Casillas Salas to approve staff's recommendation. Motion carried unanimously noting Chair Cabrera as ABSENT.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE TWO MONTHS ENDED AUGUST 31, 2022:

Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the two months ended August 31, 2022, that included Enplanements, Landed Weights, Operating Revenue and Expenses, Nonoperating Revenue and Expenses, and Statement of Net Position.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF AUGUST 31, 2022:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of August 31, 2022, that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance, and Bond and Short-Term Debt Proceeds.

4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCE:

Geoff Bryant, Manager, Airport Finance, provided an update on the Revolver Draws and Outstanding Balance that included the Revolving Credit Facility Balances.

In response to a question raised during the August 22, 2022 meeting regarding "Forecasted Monthly Interest and Fees" versus "Monthly Interest and Fees", Mr. Bryant stated that the "Forecasted" amount was based on the most recent available rate at the time the presentation was being prepared as oppose to the final "Monthly" amount.

EXECUTIVE COMMITTEE NEW BUSINESS:

5. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

ACTION: Moved by Board Member Robinson and seconded by Vice Chair Casillas Salas to approve staff's recommendation. Motion carried unanimously, noting Chair Cabrera as ABSENT.

REVIEW OF FUTURE AGENDAS:

6. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 6, 2022, BOARD MEETING:

Angela Shafer Payne, Vice President/CDO, provided an overview of the October 6, 2022, draft Board meeting agenda.

7. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 6, 2022, AIRPORT LAND USE COMMISSION MEETING:

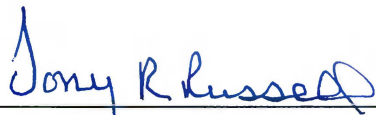
Angela Shafer Payne, Vice President/CDO, provided an overview of the October 6, 2022, draft Airport Land Use Commission meeting agenda.

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT: The meeting adjourned at 9:27 a.m.

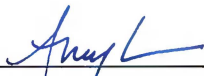
APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 24TH DAY OF OCTOBER 2022.

ATTEST:



TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL