

## Executive/Finance Committee and Special Board Meeting Agenda

**Monday, January 24, 2022**  
**9:00 A.M.**

San Diego International Airport  
SDCRAA Administration Building  
3225 N. Harbor Drive  
San Diego, California 92101

This meeting of the Executive – Finance Committee of the San Diego County Regional Airport Authority will be conducted pursuant to the provisions of California Assembly Bill 361 which suspends certain requirements of the Ralph M. Brown Act. On January 6, 2022, the San Diego County Regional Airport Authority Board adopted Resolution Number 2022-0004 finding that as a result of the continuing State of Emergency and the fact that local officials have recommended measures to promote social distancing and a finding that meeting in person continues to present imminent risks to the health and safety of attendees, it is in the best interest of the Authority and the public to continue to conduct meetings of the Board's standing committees virtually pursuant to AB 361. Therefore, in the interest of public health, all Committee Members will be participating in the meeting electronically. In accordance with Assembly Bill 361 and Authority Board Resolution No. 2022-0004, there will be no members of the public in attendance at the Committee Meeting. We are providing alternatives to in-person attendance for viewing and participating in the meeting. In lieu of in-person attendance, members of the public may submit their comments in the following manner.

### Public Comment during Board/Committee Meetings

If you'd like to speak live during the meeting, please follow these steps to request to speak:

- **Step 1:** Watch the meeting via the live Webcast located at the following link, <https://www.san.org/Airport-Authority/Meetings-Agendas/Executive-Finance?EntryId=15027>  
**PLEASE NOTE: There is approximately 20 seconds of lag time between the meeting and the Webcast.**
- **Step 2:** When the Chair introduces the item that you would like to comment on, (*or indicates that it is time for Non-Agenda Public Comment*), call into the public comment line by following the following directions:  
**REMINDER: Please do not call until the item you want to comment on is being discussed.**
  1. **Dial 1-619-737-2396**
  2. **When prompted, input Conference ID: 429 079 299#**

### Board Members

Gil Cabrera (Chair)  
Paul Robinson (Vice Chair)  
Catherine Blakespear  
Mary Casillas Salas  
Robert T. Lloyd  
Paul McNamara  
Johanna Schiavoni  
Nora E. Vargas  
Marni von Wilpert

### Ex-Officio Board Members

Col. Thomas Bedell  
Gustavo Dallarda  
Gayle Miller

### President/CEO

Kimberly J. Becker

# Executive/Finance Committee

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3. **You will then hear: "If you're the meeting organizer, press star now. You are now joining the meeting." Ignore this message.**
4. **After a few seconds, you will hear: "Please wait for the leader to admit you into the meeting, thank you for your patience." This is an indication that you are in the waiting room, Authority staff will admit you into the meeting when it is your time to speak.**
5. **After being admitted into the meeting, your microphone will be live, please turn off your webcast to avoid feedback. Staff will then ask you to state your name and begin your comments.**

Written Non-Agenda Public comment and/or Public Comment on agenda items may also be submitted to the Authority clerk at [clerk@san.org](mailto:clerk@san.org). Comments received no later than 8:30 a.m. on the day of the meeting will be distributed to the Board or Committee and included in the record.

### How to Watch the Meeting

You may also view the meeting online at the following link: <https://www.san.org/Airport-Authority/Meetings-Agendas/Executive-Finance?EntryId=15027>

### Requests for Accessibility Modifications or Accommodations

As required by the Americans with Disabilities Act (ADA), requests for agenda information to be made available in alternative formats, and any requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for alternatives to observing meetings and offering public comment as noted above, may be made by contacting the Authority Clerk at (619) 400-2550 or [clerk@san.org](mailto:clerk@san.org). The Authority is committed to resolving accessibility requests swiftly in order to maximize accessibility.

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. **Please note that agenda items may be taken out of order.** If comments are made to the Board without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

**Note:** Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Board Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Board Services/Authority Clerk Department.

# Executive/Finance Committee

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### CALL TO ORDER:

### ROLL CALL:

#### **Executive Committee**

Committee Members: Cabrera (Chair), Lloyd, Robinson

#### **Finance Committee**

Committee Members: Casillas Salas, Lloyd (Chair), Schiavoni, von Wilpert

### NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Committee on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Committee. Please submit a completed speaker slip to the Authority Clerk. **Each individual speaker is limited to three (3) minutes.**

**Note:** Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Committee.

### NEW BUSINESS:

#### **1. APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the December 20, 2021 regular meeting.

### FINANCE COMMITTEE NEW BUSINESS:

#### **2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2021:**

Presented by: Elizabeth Stewart, Interim Director, Accounting

#### **3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF DECEMBER 31, 2021:**

Presented by: Geoff Bryant, Manager, Airport Finance

#### **4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCES:**

Presented by: Geoff Bryant, Manager, Airport Finance

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## EXECUTIVE COMMITTEE NEW BUSINESS:

5. **PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**  
RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.  
Presented by: Tony R. Russell, Director, Board Services/Authority Clerk

## REVIEW OF FUTURE AGENDAS:

6. **REVIEW OF THE DRAFT AGENDA FOR FEBRUARY 3, 2022 BOARD MEETING:**  
Presented by: Kimberly J. Becker, President/CEO
7. **REVIEW OF THE DRAFT AGENDA FOR THE FEBRUARY 3, 2022 AIRPORT LAND USE COMMISSION MEETING:**  
Presented by: Kimberly J. Becker, President/CEO

## COMMITTEE MEMBER COMMENTS:

## ADJOURNMENT:

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### **Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)**

- 1) Persons wishing to address the Board, ALUC, and Committees shall submit an email to the Clerk at [clerk@san.org](mailto:clerk@san.org) prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to submit an email shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.

After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

### **Additional Meeting Information**

**NOTE:** This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2550 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at [www.san.org](http://www.san.org).

**For those planning to attend the Board meeting, parking is available in the public parking lot located directly in front of the Administration Building. Bring your ticket to the third-floor receptionist for validation.**

You may also reach the SDCRAA Building by using public transit via the San Diego MTS System, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
SPECIAL BOARD AND EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES  
MONDAY, DECEMBER 20, 2021  
BOARD ROOM**

**CALL TO ORDER:** Chair Gil Cabrera called the Special Board and Executive-Finance Committee meeting to order at 9:16 a.m., on Monday, December 20, 2021, electronically and via teleconference pursuant to the provisions of California Assembly Bill 361 and Resolution No. 2021-0133 at the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

**ROLL CALL:**

***Board***

Present: Cabrera (Chair), Blakespear, Lloyd, Robinson, McNamara, Schiavoni, von Wilpert

Absent: Casillas Salas, Bedell (Ex Officio), Dallarda (Ex Officio), Miller (Ex Officio), Vargas

***Executive Committee***

Present: Committee Members: Cabrera (Chair), Robinson, Lloyd, Robinson

Absent: Committee Members: None

***Finance Committee***

Present: Committee Members: Lloyd (Chair), Schiavoni, von Wilpert

Absent: Committee Members: Casillas Salas

Also Present: Kim Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Arely Valenzuela, Board Services/Authority Clerk I

**NON-AGENDA PUBLIC COMMENT:**

**NEW BUSINESS:**

**1. APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the November 22, 2021, regular meeting.

**ACTION: Moved by Board Member Robinson and seconded by Board Member Lloyd to approve staff's recommendation. Motion carried unanimously.**

**FINANCE COMMITTEE NEW BUSINESS:**

**2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2021:**

Elizabeth Stewart, Interim Director, Accounting, provided a presentation on the Unaudited Financial Statements for the Five Months Ended November 30, 2021 that included Enplanements, Landed Weights, Operating Revenues, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues & Expenses and Statements of Net Position.

Chair Cabrera requested that staff provide the Board with a report of the hours of operations for concessions from before and during COVID.

**3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF NOVEMBER 30, 2021:**

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of November 30, 2021 that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance and Bond and Short-Term Debt Proceeds.

**4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCE:**

Geoff Bryant, Manager, Airport Finance, provided an update on the Revolver Draws and Outstanding Balance that included the Revolving Credit Facility Balances.

**EXECUTIVE COMMITTEE NEW BUSINESS:**

5. **PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**

**ACTION: Moved by Board Member Robinson and seconded by Board Member Lloyd to approve staff's recommendation. Motion carried unanimously.**

**REVIEW OF FUTURE AGENDAS:**

6. **REVIEW OF THE DRAFT AGENDA FOR THE JANUARY 6, 2022 BOARD MEETING:**

Kimberly J. Becker, President/CEO, provided an overview of the January 6, 2022 draft Board meeting agenda.

7. **REVIEW OF THE DRAFT AGENDA FOR THE JANUARY 6, 2022 AIRPORT LAND USE COMMISSION MEETING:**

Kimberly J. Becker, President/CEO, provided an overview of the January 6, 2022 draft Airport Land Use Commission meeting agenda.

**BOARD NEW BUSINESS:**

8. **CONSIDERATION OF WHETHER TO CONTINUE VIRTUAL MEETINGS FOR AUTHORITY BOARD AND COMMITTEE MEETINGS PURSUANT TO AB 361:**

Amy Gonzalez, General Counsel, provided an overview of the Staff Report.

RECOMMENDATION: Adopt Resolution No. 2021-0147, finding that it is in the best interest of the Authority and the public it serves to continue to hold virtual public meetings of the Board and its Committees because a declared state of emergency is ongoing and continues to directly impact the ability of the Board and its Committees to meet safely in person and state and local officials recommend measures to promote social distancing.

**ACTION: Moved by Board Member Blakespear and seconded by Board Member Robinson to approve staff's recommendation. Motion carried by the following votes: YES – Blakespear, Cabrera, Lloyd, McNamara, Robinson, Schiavoni, von Wilpert; NO – None; ABSENT – Casillas Salas, Vargas; (Weighted Vote Points: YES – 80; NO – 0; ABSENT – 20)**



**COMMITTEE MEMBER COMMENTS:** None.

**ADJOURNMENT:** The meeting adjourned at 10:30 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
EXECUTIVE COMMITTEE THIS 24<sup>TH</sup> DAY OF JANUARY 2022.

ATTEST:

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TONY R. RUSSELL  
DIRECTOR, BOARD SERVICES/  
AUTHORITY CLERK

APPROVED AS TO FORM:

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AMY GONZALEZ  
GENERAL COUNSEL

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**Statements of Net Position**  
**as of December 31, 2021**  
**(Unaudited)**

**ASSETS**

	December	
	2021	2020
<b>Current assets:</b>		
Cash and investments <sup>(1)</sup>	\$ 195,753,788	\$ 87,359,283
Tenant lease receivable, net of allowance of 2021: (57,265) and 2020: (\$597,200)	19,328,884	6,761,158
Grants receivable	2,532,243	5,733,427
Notes receivable-current portion	2,372,252	2,123,843
Prepaid expenses and other current assets	27,446,174	9,844,529
<b>Total current assets</b>	<b>247,433,341</b>	<b>111,822,240</b>
<b>Cash designated for capital projects and other <sup>(1)</sup></b>	<b>45,849,935</b>	<b>137,801,334</b>
<b>Restricted assets:</b>		
Cash and investments:		
Bonds reserve <sup>(1)</sup>	62,380,013	63,145,006
Passenger facility charges and interest unapplied <sup>(1)</sup>	51,144,246	47,381,001
Customer facility charges and interest unapplied <sup>(1)</sup>	26,361,417	35,942,893
SBD Bond Guarantee <sup>(1)</sup>	2,222,300	2,222,300
Bond proceeds held by trustee <sup>(1)</sup>	2,347,228,728	414,175,218
Passenger facility charges receivable	4,197,985	1,516,073
Customer facility charges receivable	2,088,299	1,155,979
Customer facility charges held by trustee	147,809	85,334
OCIP insurance reserve	5,075,108	5,519,913
<b>Total restricted assets</b>	<b>2,500,845,905</b>	<b>571,143,717</b>
<b>Noncurrent assets:</b>		
<b>Capital assets:</b>		
Land and land improvements	185,938,345	136,757,115
Runways, roads and parking lots	719,974,821	708,999,286
Buildings and structures	1,872,226,869	1,733,867,143
Machinery and equipment	62,287,737	65,312,541
Vehicles	24,502,314	25,836,842
Office furniture and equipment	36,512,558	44,822,907
Works of art	13,980,641	13,980,641
Construction-in-progress	394,123,350	365,150,795
	<b>3,309,546,635</b>	<b>3,094,727,270</b>
Less accumulated depreciation	(1,400,998,066)	(1,292,981,418)
<b>Total capital assets, net</b>	<b>1,908,548,569</b>	<b>1,801,745,852</b>
<b>Other assets:</b>		
Notes receivable - long-term portion	21,671,328	26,167,970
Investments-long-term portion <sup>(1)</sup>	199,041,740	182,134,401
Net OPEB Asset	1,649,215	2,136,494
Security deposit	1,107,034	404,985
<b>Total other assets</b>	<b>223,469,317</b>	<b>210,843,850</b>
<b>Deferred outflows of resources:</b>		
Deferred pension outflows	33,057,234	23,052,087
Deferred OPEB outflows	1,671,791	1,097,066
Deferred POB outflows	896,612	521,578
<b>Total assets and deferred outflows of resources</b>	<b>\$ 4,961,772,704</b>	<b>\$ 2,858,027,724</b>

<sup>(1)</sup> Total cash and investments, \$2,929,982,167 for 2021 and \$970,161,436 for 2020

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**Statements of Net Position**  
**as of December 31, 2021**  
**(Unaudited)**

**LIABILITIES AND NET POSITION**

	December	
	2021	2020
<b>Current liabilities:</b>		
Accounts payable and accrued liabilities	\$ 94,969,931	\$ 56,195,545
Deposits and other current liabilities	33,118,412	11,239,832
<b>Total current liabilities</b>	<b>128,088,343</b>	<b>67,435,377</b>
<b>Current liabilities - payable from restricted assets:</b>		
Current portion of long-term debt	40,160,000	36,520,000
Accrued interest on bonds and variable debt	36,823,150	35,153,510
<b>Total liabilities payable from restricted assets</b>	<b>76,983,150</b>	<b>71,673,510</b>
<b>Long-term liabilities:</b>		
Other long-term liabilities	67,167,079	9,741,243
Long term debt - bonds net of amortized premium	3,641,250,571	1,811,934,998
Net pension liability	34,018,795	15,961,502
<b>Total long-term liabilities</b>	<b>3,822,536,445</b>	<b>1,837,637,743</b>
<b>Total liabilities</b>	<b>4,027,607,938</b>	<b>1,976,746,630</b>
<b>Deferred inflows of resources:</b>		
Deferred pension inflows	2,065,506	6,190,685
Deferred OPEB inflows	890,973	1,400,369
Deferred POB inflows	200,876	218,627
Deferred Inflows Bond Refunding	10,194,796	3,969,939
<b>Total liabilities and deferred inflows of resources</b>	<b>\$ 4,040,960,089</b>	<b>\$ 1,988,526,250</b>
<b>Net Position:</b>		
Invested in capital assets, net of related debt	360,286,745	361,113,171
Other restricted	158,543,608	158,660,866
Unrestricted:		
Designated	73,737,823	113,129,635
Undesignated	328,244,439	236,597,802
<b>Total Net Position</b>	<b>\$ 920,812,615</b>	<b>\$ 869,501,474</b>

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**For the Month Ended December 31, 2021**  
**(Unaudited)**

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
<b>Operating revenues:</b>					
Aviation revenue:					
Landing fees	\$ 2,707,664	\$ 1,218,157	\$ (1,489,507)	(55)%	\$ 3,640,390
Aircraft parking Fees	774,010	(632,065)	(1,406,075)	(182)%	1,020,545
Building rentals	7,530,594	1,898,934	(5,631,660)	(75)%	6,344,196
CUPPS Support Charges	627,536	(127,384)	(754,920)	(120)%	516,777
Other aviation revenue	(146,835)	(194,948)	(48,113)	33%	21,348
Terminal rent non-airline	216,261	220,999	4,738	2%	216,247
Terminal concessions	1,052,261	2,447,029	1,394,768	133%	2,312,326
Terminal Concessions-Revenue Waived	-	(455,514)	(455,514)	-	(1,634,385)
Rental car license fees	1,178,317	2,662,930	1,484,613	126%	2,181,563
Rental car center cost recovery	79,140	158,279	79,139	100%	160,368
Rental Car-Revnuue Waived	-	-	-	-	(1,378,826)
License fees other	361,215	504,081	142,866	40%	341,865
Parking revenue	2,027,326	3,488,550	1,461,224	72%	1,568,709
Ground transportation permits and citations	603,029	1,054,569	451,540	75%	275,200
Ground rentals	1,863,958	1,922,766	58,808	3%	1,599,294
Grant reimbursements	32,266	24,800	(7,466)	(23)%	54,080
Other operating revenue	106,337	150,437	44,100	41%	111,179
<b>Total operating revenues</b>	<b>19,013,079</b>	<b>14,341,620</b>	<b>(4,671,459)</b>	<b>(25)%</b>	<b>17,350,876</b>
<b>Operating expenses:</b>					
Salaries and benefits	5,409,275	5,536,885	(127,610)	(2)%	5,233,369
Contractual services	2,558,920	2,997,887	(438,967)	(17)%	1,948,650
Safety and security	3,617,553	3,039,359	578,194	16%	3,556,974
Space rental	886,659	874,263	12,396	1%	848,055
Utilities	969,073	1,119,437	(150,364)	(16)%	821,709
Maintenance	1,008,209	950,441	57,768	6%	891,452
Equipment and systems	26,122	(13,763)	39,885	153%	(3,422)
Materials and supplies	52,051	25,621	26,430	51%	33,218
Insurance	137,158	132,746	4,412	3%	115,305
Employee development and support	142,091	41,827	100,264	71%	30,211
Business development	301,738	131,644	170,094	56%	(141,063)
Equipment rentals and repairs	285,474	232,169	53,305	19%	252,041
<b>Total operating expenses</b>	<b>15,394,323</b>	<b>15,068,516</b>	<b>325,807</b>	<b>2%</b>	<b>13,586,499</b>
Depreciation	11,159,134	11,159,133	1	-	10,667,007
<b>Operating income (loss)</b>	<b>(7,540,378)</b>	<b>(11,886,029)</b>	<b>(4,345,651)</b>	<b>(58)%</b>	<b>(6,902,630)</b>
<b>Nonoperating revenue (expenses):</b>					
Passenger facility charges	1,594,567	2,369,942	775,375	49%	960,793
Customer facility charges	1,295,374	2,029,156	733,782	57%	763,164
Federal Relief Grants	20,000,000	113,636	(19,886,364)	(99)%	14,280,770
Quieter Home Program	(208,633)	(229,232)	(20,599)	(10)%	(276,665)
Interest income	804,895	1,383,371	578,476	72%	1,141,561
Interest expense	(7,804,222)	(16,139,328)	(8,335,106)	(107)%	(6,849,598)
Bond amortization costs	1,140,032	2,279,241	1,139,209	100%	1,174,889
Other nonoperating income (expenses)	(5,000)	(1,079,771)	(1,074,771)	-	(456,002)
<b>Nonoperating revenue, net</b>	<b>16,817,013</b>	<b>(9,272,985)</b>	<b>(26,089,998)</b>	<b>155%</b>	<b>10,738,912</b>
<b>Change in net position before capital grant contributions</b>	<b>9,276,635</b>	<b>(21,159,014)</b>	<b>(30,435,649)</b>	<b>(328)%</b>	<b>3,836,282</b>
Capital grant contributions	-	(65,938)	(65,938)	-	364,354
<b>Change in net position</b>	<b>\$ 9,276,635</b>	<b>\$ (21,224,952)</b>	<b>\$ (30,501,587)</b>	<b>(329)%</b>	<b>\$ 4,200,636</b>

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**For the Six Months Ended December 31, 2021 and 2020**  
**(Unaudited)**

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
<b>Operating revenues:</b>					
Aviation revenue:					
Landing fees	\$ 15,999,052	\$ 16,040,787	\$ 41,735	-	\$ 12,956,120
Aircraft parking fees	6,991,252	6,919,291	(71,961)	(1)%	4,943,966
Building rentals	44,490,139	44,751,509	261,370	1%	30,502,511
CUPPS Support Charges	3,737,642	3,751,082	13,440	-	2,158,350
Other aviation revenue	(611,935)	(256,775)	355,160	58%	83,382
Terminal rent non-airline	1,310,636	1,321,039	10,403	1%	1,275,075
Terminal concessions	6,276,869	14,523,537	8,246,668	131%	13,343,777
Terminal Concessions-Revenue Waived	-	(3,233,932)	(3,233,932)	-	(9,084,451)
Rental car license fees	8,490,862	18,012,203	9,521,341	112%	12,076,373
Rental car center cost recovery	474,837	949,675	474,838	100%	962,209
Rental Car-Revnuue Waived	-	-	-	-	(6,959,464)
License fees other	1,995,679	2,705,094	709,415	36%	1,394,397
Parking revenue	12,202,175	22,347,258	10,145,083	83%	9,032,678
Ground transportation permits and citations	3,244,923	5,861,919	2,616,996	81%	2,082,293
Ground rentals	11,183,746	11,555,422	371,676	3%	8,833,939
Grant reimbursements	192,752	173,440	(19,312)	(10)%	176,480
Other operating revenue	538,031	914,410	376,379	70%	631,147
<b>Total operating revenues</b>	<b>116,516,660</b>	<b>146,335,959</b>	<b>29,819,299</b>	<b>26%</b>	<b>84,408,782</b>
<b>Operating expenses:</b>					
Salaries and benefits	25,374,528	24,095,023	1,279,505	5%	24,903,841
Contractual services	14,843,907	14,832,324	11,583	-	11,478,317
Safety and security	17,921,181	16,713,517	1,207,664	7%	15,761,189
Space rental	5,324,754	5,283,367	41,387	1%	5,097,068
Utilities	7,581,842	7,084,486	497,356	7%	5,938,060
Maintenance	5,476,062	4,704,733	771,329	14%	4,556,017
Equipment and systems	97,516	111,247	(13,731)	(14)%	47,131
Materials and supplies	278,690	181,115	97,575	35%	244,071
Insurance	989,767	942,937	46,830	5%	831,187
Employee development and support	412,215	273,383	138,832	34%	156,718
Business development	1,011,243	484,082	527,161	52%	199,321
Equipment rentals and repairs	2,204,642	1,640,256	564,386	26%	1,730,125
<b>Total operating expenses</b>	<b>81,516,347</b>	<b>76,346,470</b>	<b>5,169,877</b>	<b>6%</b>	<b>70,943,045</b>
Depreciation	67,067,762	67,067,761	1	-	64,189,067
<b>Operating income (loss)</b>	<b>(32,067,449)</b>	<b>2,921,728</b>	<b>34,989,177</b>	<b>109%</b>	<b>(50,723,330)</b>
<b>Nonoperating revenue (expenses):</b>					
Passenger facility charges	10,064,150	17,248,285	7,184,135	71%	6,567,612
Customer facility charges	9,850,081	15,063,914	5,213,833	53%	6,484,167
Federal Relief Grants	40,000,000	47,145,355	7,145,355	18%	50,727,452
Quieter Home Program	(950,521)	(1,356,698)	(406,177)	(43)%	(1,291,385)
Interest income	5,528,734	6,700,659	1,171,925	21%	7,185,009
Interest expense	(43,659,612)	(49,864,040)	(6,204,428)	(14)%	(41,117,238)
Bond amortization costs	6,875,616	8,014,824	1,139,208	17%	7,083,472
Other nonoperating income (expenses)	(5,000)	(5,375,328)	(5,370,328)	-	(4,581,256)
<b>Nonoperating revenue, net</b>	<b>27,703,448</b>	<b>37,576,971</b>	<b>9,873,523</b>	<b>36%</b>	<b>31,057,833</b>
<b>Change in net position before capital grant contributions</b>	<b>(4,364,001)</b>	<b>40,498,699</b>	<b>44,862,700</b>	<b>1028%</b>	<b>(19,665,497)</b>
Capital grant contributions	207,374	1,467,093	1,259,719	607%	4,101,301
<b>Change in net position</b>	<b>\$ (4,156,627)</b>	<b>41,965,792</b>	<b>\$ 46,122,419</b>	<b>1110%</b>	<b>\$ (15,564,196)</b>



**San Diego County Regional Airport Authority**  
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	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
<b>Landing Fees</b>										
41112 - Landing Fees	\$2,732,420	\$1,225,612	\$(1,506,808)	(55)	\$3,666,093	\$16,145,992	\$16,117,825	\$(28,167)	0	\$13,026,051
41113 - Landing Fee Rebate	(24,756)	(7,455)	17,301	70	(25,703)	(146,940)	(77,038)	69,902	48	(69,931)
<b>Total Landing Fees</b>	<b>2,707,664</b>	<b>1,218,157</b>	<b>(1,489,507)</b>	<b>(55)</b>	<b>3,640,390</b>	<b>15,999,052</b>	<b>16,040,787</b>	<b>41,735</b>	<b>0</b>	<b>12,956,120</b>
<b>Aircraft Parking Fees</b>										
41160 - Aircraft Parking Position Rent	416,112	416,112	0	0	620,703	2,496,672	2,496,674	2	0	2,866,053
41162 - Parking Position Turn Fee	99,556	(353,495)	(453,051)	(455)	(39,677)	1,256,167	1,224,380	(31,787)	(3)	324,235
41165 - Overnight Parking Fee	258,342	(694,682)	(953,024)	(369)	439,520	3,238,413	3,198,237	(40,176)	(1)	1,753,678
<b>Total Aircraft Parking Fees</b>	<b>774,010</b>	<b>(632,065)</b>	<b>(1,406,075)</b>	<b>(182)</b>	<b>1,020,545</b>	<b>6,991,252</b>	<b>6,919,290</b>	<b>(71,962)</b>	<b>(1)</b>	<b>4,943,966</b>
<b>Building and Other Rents</b>										
41210 - Terminal Rent	7,357,814	1,686,423	(5,671,391)	(77)	6,255,620	43,807,379	44,001,275	193,896	0	30,419,506
41211 - Terminal Rent-Waived	0	(138)	(138)	0	(21,234)	0	(88,525)	(88,525)	0	(324,774)
41215 - Federal Inspection Services	172,780	212,649	39,869	23	109,810	682,760	838,759	155,999	23	407,780
<b>Total Building and Other Rents</b>	<b>7,530,594</b>	<b>1,898,934</b>	<b>(5,631,659)</b>	<b>(75)</b>	<b>6,344,195</b>	<b>44,490,139</b>	<b>44,751,510</b>	<b>261,371</b>	<b>1</b>	<b>30,502,511</b>
<b>CUPPS Support Charges</b>										
41400 - Common Use Fees	627,536	(127,384)	(754,920)	(120)	516,777	3,737,642	3,751,082	13,440	0	2,158,350
<b>Total CUPPS Support Charges</b>	<b>627,536</b>	<b>(127,384)</b>	<b>(754,920)</b>	<b>(120)</b>	<b>516,777</b>	<b>3,737,642</b>	<b>3,751,082</b>	<b>13,440</b>	<b>0</b>	<b>2,158,350</b>
<b>Other Aviation</b>										
43100 - Fuel Franchise Fees	21,348	34,122	12,774	60	21,348	87,069	150,232	63,162	73	83,382
43115 - Other Aviation	0	0	0	0	0	0	(60,187)	(60,187)	0	0
43140 - Air Service Incentive Rebates	(168,183)	(229,070)	(60,887)	(36)	0	(699,004)	(346,820)	352,184	50	0
<b>Total Other Aviation</b>	<b>(146,835)</b>	<b>(194,948)</b>	<b>(48,113)</b>	<b>(33)</b>	<b>21,348</b>	<b>(611,935)</b>	<b>(256,775)</b>	<b>355,160</b>	<b>58</b>	<b>83,382</b>
<b>Non-Airline Terminal Rents</b>										
45010 - Terminal Rent - Non-Airline	216,261	220,999	4,738	2	216,247	1,310,636	1,321,039	10,403	1	1,275,075
<b>Total Non-Airline Terminal Rents</b>	<b>216,261</b>	<b>220,999</b>	<b>4,738</b>	<b>2</b>	<b>216,247</b>	<b>1,310,636</b>	<b>1,321,039</b>	<b>10,403</b>	<b>1</b>	<b>1,275,075</b>

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<b>Concession Revenue</b>										
45111 - Term Concessions-Food & Bev	\$407,877	\$1,073,410	\$665,533	163	\$1,081,789	\$2,405,996	\$6,676,263	\$4,270,267	177	\$6,302,570
45112 - Terminal Concessions - Retail	305,938	652,252	346,314	113	652,295	1,780,063	4,093,800	2,313,737	130	3,619,317
45113 - Term Concessions - Other	140,277	366,952	226,676	162	295,295	824,661	1,661,182	836,521	101	1,790,575
45114 - Term Concessions Space Rents	69,556	88,867	19,311	28	68,868	494,467	507,581	13,114	3	489,572
45115 - Term Concessions Cost Recovery	67,868	100,465	32,598	48	111,176	407,205	605,237	198,031	49	501,169
45116 - Rec Distr Center Cost Recovery	60,746	118,121	57,375	94	87,869	364,476	687,901	323,426	89	542,027
45117 - Concessions Marketing Program	0	46,962	46,962	0	15,035	0	291,573	291,573	0	98,547
45119 - Term Concessions-Revenue Waived	0	(455,514)	(455,514)	0	(1,634,385)	0	(3,233,932)	(3,233,932)	0	(9,084,451)
45120 - Rental car license fees	1,178,317	2,662,930	1,484,613	126	2,181,563	8,490,862	18,012,203	9,521,341	112	12,076,373
45121 - Rental Car Center Cost Recover	79,140	158,279	79,140	100	160,368	474,837	949,675	474,838	100	962,209
45122 - Rental Car - Revenue Waived	0	0	0	0	(1,378,826)	0	0	0	0	(6,959,464)
45130 - License Fees - Other	361,215	504,081	142,866	40	390,144	1,995,679	2,705,094	709,415	36	1,836,621
45131 - License Fees Other Waiver	0	0	0	0	(48,279)	0	0	0	0	(442,223)
<b>Total Concession Revenue</b>	<b>2,670,933</b>	<b>5,316,806</b>	<b>2,645,873</b>	<b>99</b>	<b>1,982,911</b>	<b>17,238,247</b>	<b>32,956,577</b>	<b>15,718,329</b>	<b>91</b>	<b>11,732,842</b>
<b>Parking and Ground Transportat</b>										
45210 - Parking	2,027,326	3,488,550	1,461,224	72	1,568,709	12,202,175	22,347,258	10,145,083	83	9,032,678
45220 - AVI fees	572,485	998,171	425,686	74	250,137	3,103,966	5,528,762	2,424,796	78	1,967,900
45240 - Ground Transportation Pe	17,705	42,093	24,388	138	17,189	73,677	237,938	164,261	223	70,901
45250 - Citations	12,839	14,305	1,466	11	7,875	67,279	95,219	27,939	42	43,492
<b>Total Parking and Ground Transportat</b>	<b>2,630,355</b>	<b>4,543,118</b>	<b>1,912,763</b>	<b>73</b>	<b>1,843,911</b>	<b>15,447,097</b>	<b>28,209,176</b>	<b>12,762,079</b>	<b>83</b>	<b>11,114,970</b>
<b>Ground Rentals</b>										
45310 - Ground Rental Fixed - N	1,686,427	1,707,588	21,160	1	1,599,294	10,118,565	10,239,075	120,510	1	9,603,087
45311 - Ground Rental Fixed Waived	0	0	0	0	0	0	0	0	0	(769,148)
45315 - ASB Cost Recovery	15,784	15,784	0	0	0	94,702	94,702	0	0	0
45320 - Ground Rental - Percenta	0	29,838	29,838	0	0	0	173,926	173,926	0	0
45325 - Fuel Lease Revenue	161,747	169,557	7,811	5	0	970,479	1,047,719	77,240	8	0
<b>Total Ground Rentals</b>	<b>1,863,958</b>	<b>1,922,767</b>	<b>58,809</b>	<b>3</b>	<b>1,599,294</b>	<b>11,183,746</b>	<b>11,555,422</b>	<b>371,676</b>	<b>3</b>	<b>8,833,939</b>
<b>Grant Reimbursements</b>										
45410 - TSA Reimbursements	32,266	24,800	(7,466)	(23)	54,080	192,752	173,440	(19,312)	(10)	176,480
<b>Total Grant Reimbursements</b>	<b>32,266</b>	<b>24,800</b>	<b>(7,466)</b>	<b>(23)</b>	<b>54,080</b>	<b>192,752</b>	<b>173,440</b>	<b>(19,312)</b>	<b>(10)</b>	<b>176,480</b>

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	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
<b>Other Operating Revenue</b>										
45510 - Finger Printing Fee	\$7,010	\$15,943	\$8,933	127	\$7,010	\$45,183	\$91,869	\$46,686	103	\$45,183
45520 - Utilities Reimbursements	17,176	17,391	214	1	16,676	103,058	104,343	1,286	1	100,058
45530 - Miscellaneous Other Reve	1,852	18,537	16,685	901	2,934	11,112	104,699	93,587	842	11,745
45535 - Innovation Lab Revenue	0	3,055	3,055	0	0	0	3,724	3,724	0	0
45540 - Service Charges	7,314	31,179	23,865	326	10,786	43,883	173,739	129,855	296	152,306
45550 - Telecom Services	33,819	12,857	(20,962)	(62)	34,609	202,914	212,018	9,104	4	196,415
45570 - FBO Landing Fees	39,165	51,477	12,311	31	39,165	129,561	224,018	94,456	73	125,440
45580 - Equipment Rental	0	0	0	0	0	2,320	2,320	0	0	2,320
45599 - Other Operating Rev Waived	0	0	0	0	0	0	(2,320)	(2,320)	0	(2,320)
<b>Total Other Operating Revenue</b>	<b>106,336</b>	<b>150,438</b>	<b>44,101</b>	<b>41</b>	<b>111,181</b>	<b>538,031</b>	<b>914,409</b>	<b>376,378</b>	<b>70</b>	<b>631,146</b>
<b>Total Operating Revenue</b>	<b>19,013,078</b>	<b>14,341,622</b>	<b>(4,671,455)</b>	<b>(25)</b>	<b>17,350,879</b>	<b>116,516,659</b>	<b>146,335,957</b>	<b>29,819,298</b>	<b>26</b>	<b>84,408,782</b>
<b>Personnel Expenses</b>										
<b>Salaries</b>										
51110 - Salaries & Wages	4,212,905	3,173,732	1,039,172	25	3,269,679	18,126,589	14,473,677	3,652,913	20	15,686,306
51210 - Paid Time Off	0	570,082	(570,082)	0	525,566	0	2,132,283	(2,132,283)	0	1,706,839
51220 - Holiday Pay	0	217,794	(217,794)	0	277,903	0	366,940	(366,940)	0	443,709
51240 - Other Leave With Pay	0	7,250	(7,250)	0	82,388	0	103,691	(103,691)	0	239,629
51250 - Special Pay	0	397,268	(397,268)	0	20,754	0	390,543	(390,543)	0	84,352
<b>Total Salaries</b>	<b>4,212,905</b>	<b>4,366,126</b>	<b>(153,221)</b>	<b>(4)</b>	<b>4,176,290</b>	<b>18,126,589</b>	<b>17,467,134</b>	<b>659,455</b>	<b>4</b>	<b>18,160,837</b>
52110 - Overtime	62,881	68,336	(5,455)	(9)	53,708	305,673	288,040	17,633	6	203,790



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<b>Benefits</b>										
54110 - FICA Tax	\$306,814	\$311,836	\$(5,022)	(2)	\$293,668	\$1,361,616	\$1,248,867	\$112,749	8	\$1,290,345
54120 - Unemployment Insurance-S	0	0	0	0	0	0	3,067	(3,067)	0	36,250
54130 - Workers Compensation Ins	32,002	21,224	10,777	34	0	150,331	88,289	62,042	41	44,237
54135 - Workers Comp Incident Expense	0	0	0	0	292	0	68,261	(68,261)	0	35,542
54210 - Medical Insurance	372,826	332,209	40,617	11	365,245	2,236,957	1,967,333	269,623	12	2,222,285
54220 - Dental Insurance	22,631	20,247	2,384	11	25,492	135,784	122,151	13,633	10	156,987
54230 - Vision Insurance	3,311	3,012	299	9	3,127	19,863	17,985	1,878	9	19,286
54240 - Life Insurance	7,658	5,227	2,431	32	7,228	45,841	31,072	14,770	32	43,858
54250 - Short Term Disability	13,431	12,355	1,076	8	12,679	80,367	73,705	6,662	8	77,865
54310 - Retirement	867,146	859,228	7,919	1	856,286	5,092,161	5,055,457	36,704	1	4,973,487
54315 - Retiree Health Benefits	77,725	101,622	(23,897)	(31)	78,346	466,348	546,355	(80,008)	(17)	472,092
54410 - Taxable Benefits	0	1,063	(1,063)	0	14,099	0	3,927	(3,927)	0	15,173
54430 - Accrued Vacation	37,500	17,809	19,691	53	(16,324)	225,000	(101,441)	326,441	145	220,952
<b>Total Benefits</b>	<b>1,741,043</b>	<b>1,685,833</b>	<b>55,210</b>	<b>3</b>	<b>1,640,139</b>	<b>9,814,269</b>	<b>9,125,030</b>	<b>689,239</b>	<b>7</b>	<b>9,608,357</b>
<b>Cap Labor/Burden/OH Recharge</b>										
54510 - Capitalized Labor Recha	(539,906)	(326,031)	(213,875)	(40)	(378,137)	(2,553,835)	(1,471,391)	(1,082,444)	(42)	(1,719,373)
54515 - Capitalized Burden Rech	0	(190,969)	190,969	0	(190,546)	0	(1,018,162)	1,018,162	0	(1,053,159)
<b>Total Cap Labor/Burden/OH Recharge</b>	<b>(539,906)</b>	<b>(516,999)</b>	<b>(22,907)</b>	<b>(4)</b>	<b>(568,683)</b>	<b>(2,553,835)</b>	<b>(2,489,553)</b>	<b>(64,282)</b>	<b>(3)</b>	<b>(2,772,532)</b>
<b>QHP Labor/Burden/OH Recharge</b>										
54520 - QHP Labor Recharge	(67,649)	(23,914)	(43,735)	(65)	(28,257)	(318,165)	(134,949)	(183,216)	(58)	(154,025)
54525 - QHP Burden Recharge	0	(10,279)	10,279	0	(12,049)	0	(55,538)	55,538	0	(68,576)
54526 - QHP OH Contra Acct	0	(32,216)	32,216	0	(27,784)	0	(101,387)	101,387	0	(73,676)
<b>Total QHP Labor/Burden/OH Recharge</b>	<b>(67,649)</b>	<b>(66,409)</b>	<b>(1,240)</b>	<b>(2)</b>	<b>(68,090)</b>	<b>(318,165)</b>	<b>(291,873)</b>	<b>(26,292)</b>	<b>(8)</b>	<b>(296,277)</b>
<b>MM&amp;JS Labor/Burden/OH Recharge</b>										
54530 - MM & JS Labor Recharge	0	0	0	0	0	0	(3,750)	3,750	0	(336)
<b>Total MM&amp;JS Labor/Burden/OH Recharge</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(3,750)</b>	<b>3,750</b>	<b>0</b>	<b>(336)</b>
<b>Total Personnel Expenses</b>	<b>5,409,274</b>	<b>5,536,887</b>	<b>(127,613)</b>	<b>(2)</b>	<b>5,233,363</b>	<b>25,374,531</b>	<b>24,095,028</b>	<b>1,279,503</b>	<b>5</b>	<b>24,903,839</b>
<b>Non-Personnel Expenses</b>										

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<b>Contract Services</b>										
61100 - Temporary Staffing	\$11,500	\$10,614	\$886	8	\$29,284	\$29,500	\$29,605	\$(105)	0	\$124,045
61110 - Auditing Services	2,000	0	2,000	100	2,500	123,670	113,983	9,688	8	110,300
61120 - Legal Services	45,000	52,668	(7,668)	(17)	82,727	320,000	160,762	159,238	50	277,726
61130 - Services - Professional	691,470	500,870	190,600	28	533,916	3,497,548	2,544,145	953,403	27	2,740,745
61150 - Outside Svs - Other	269,587	293,374	(23,787)	(9)	181,276	1,622,558	1,762,170	(139,612)	(9)	1,090,034
61160 - Services - Custodial	1,418,633	2,018,166	(599,533)	(42)	1,027,876	8,528,016	9,505,833	(977,817)	(11)	6,573,849
61190 - Receiving & Dist Cntr Services	120,731	122,195	(1,464)	(1)	91,071	722,615	715,826	6,789	1	561,618
<b>Total Contract Services</b>	<b>2,558,921</b>	<b>2,997,886</b>	<b>(438,965)</b>	<b>(17)</b>	<b>1,948,650</b>	<b>14,843,907</b>	<b>14,832,324</b>	<b>11,583</b>	<b>0</b>	<b>11,478,316</b>
<b>Safety and Security</b>										
61170 - Services - Fire, Police,	616,376	369,276	247,100	40	568,810	3,755,258	3,403,067	352,191	9	3,428,628
61180 - Services - SDUPD-Harbor	2,439,161	2,112,242	326,919	13	2,399,259	10,807,530	10,370,418	437,113	4	9,491,359
61185 - Guard Services	410,642	381,803	28,839	7	394,349	2,445,144	2,085,703	359,441	15	1,941,458
61188 - Other Safety & Security Serv	151,375	176,039	(24,664)	(16)	194,555	913,249	854,329	58,920	6	899,744
<b>Total Safety and Security</b>	<b>3,617,554</b>	<b>3,039,360</b>	<b>578,194</b>	<b>16</b>	<b>3,556,973</b>	<b>17,921,181</b>	<b>16,713,515</b>	<b>1,207,665</b>	<b>7</b>	<b>15,761,189</b>
<b>Space Rental</b>										
62100 - Rent	886,659	874,263	12,396	1	848,055	5,324,754	5,283,367	41,387	1	5,097,068
<b>Total Space Rental</b>	<b>886,659</b>	<b>874,263</b>	<b>12,396</b>	<b>1</b>	<b>848,055</b>	<b>5,324,754</b>	<b>5,283,367</b>	<b>41,387</b>	<b>1</b>	<b>5,097,068</b>
<b>Utilities</b>										
63100 - Telephone & Other Commun	45,475	40,353	5,122	11	46,774	272,930	157,194	115,736	42	318,767
63110 - Utilities - Gas & Electr	849,594	1,009,827	(160,233)	(19)	717,559	6,805,349	6,472,112	333,237	5	5,297,271
63120 - Utilities - Water	74,004	69,257	4,747	6	57,376	503,563	455,180	48,383	10	322,022
<b>Total Utilities</b>	<b>969,073</b>	<b>1,119,437</b>	<b>(150,364)</b>	<b>(16)</b>	<b>821,710</b>	<b>7,581,842</b>	<b>7,084,486</b>	<b>497,356</b>	<b>7</b>	<b>5,938,059</b>
<b>Maintenance</b>										
64100 - Facilities Supplies	212,255	41,857	170,398	80	37,558	525,305	273,033	252,272	48	263,093
64110 - Maintenance - Annual R	691,287	868,243	(176,955)	(26)	718,496	4,344,757	4,148,722	196,034	5	3,827,139
64125 - Major Maintenance - Mat	63,000	36,495	26,505	42	77,320	356,000	127,903	228,097	64	237,691
64140 - Refuse & Hazardous Waste	41,667	3,846	37,821	91	58,078	250,000	155,075	94,925	38	228,095
<b>Total Maintenance</b>	<b>1,008,209</b>	<b>950,440</b>	<b>57,770</b>	<b>6</b>	<b>891,451</b>	<b>5,476,062</b>	<b>4,704,733</b>	<b>771,328</b>	<b>14</b>	<b>4,556,018</b>
<b>Equipment and Systems</b>										
65100 - Equipment & Systems	26,122	(13,763)	39,885	153	(3,422)	97,516	111,247	(13,731)	(14)	47,131
<b>Total Equipment and Systems</b>	<b>26,122</b>	<b>(13,763)</b>	<b>39,885</b>	<b>153</b>	<b>(3,422)</b>	<b>97,516</b>	<b>111,247</b>	<b>(13,731)</b>	<b>(14)</b>	<b>47,131</b>

**San Diego County Regional Airport Authority**  
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(Unaudited)

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	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
<b>Materials and Supplies</b>										
65110 - Office & Operating Suppl	\$33,855	\$19,949	\$13,905	41	\$13,376	\$197,415	\$153,895	\$43,520	22	\$127,288
65120 - Safety Equipment & Suppl	11,446	5,672	5,774	50	19,602	59,025	22,429	36,596	62	103,497
65130 - Tools - Small	6,750	0	6,750	100	240	22,250	4,791	17,459	78	13,286
<b>Total Materials and Supplies</b>	<b>52,051</b>	<b>25,621</b>	<b>26,430</b>	<b>51</b>	<b>33,218</b>	<b>278,690</b>	<b>181,114</b>	<b>97,576</b>	<b>35</b>	<b>244,071</b>
<b>Insurance</b>										
67170 - Insurance - Property	87,500	79,758	7,742	9	72,917	525,000	478,547	46,454	9	437,500
67171 - Insurance - Liability	17,942	16,042	1,900	11	14,958	107,652	96,250	11,402	11	89,750
67172 - Insurance - Public Offic	17,389	13,714	3,675	21	14,491	105,534	82,281	23,253	22	86,948
67173 - Insurance Miscellaneous	14,327	23,231	(8,904)	(62)	12,939	251,581	285,859	(34,278)	(14)	216,989
<b>Total Insurance</b>	<b>137,158</b>	<b>132,744</b>	<b>4,414</b>	<b>3</b>	<b>115,305</b>	<b>989,767</b>	<b>942,937</b>	<b>46,830</b>	<b>5</b>	<b>831,186</b>
<b>Employee Development and Suppo</b>										
66120 - Awards - Service	2,031	2,874	(843)	(42)	3,500	32,255	14,540	17,715	55	15,566
66130 - Book & Periodicals	5,921	3,303	2,618	44	338	18,003	9,992	8,011	44	9,814
66220 - Permits/Certificates/Lic	71,442	5,810	65,632	92	2,369	105,497	52,691	52,806	50	16,134
66260 - Recruiting	938	2,423	(1,486)	(158)	1,118	5,625	12,547	(6,922)	(123)	1,813
66280 - Seminars & Training	31,652	7,677	23,975	76	5,176	86,596	29,179	57,417	66	13,735
66290 - Transportation	11,950	9,734	2,215	19	9,726	72,298	58,321	13,977	19	58,304
66305 - Travel-Employee Developm	6,183	2,134	4,049	65	0	21,600	11,811	9,789	45	(3,377)
66310 - Tuition	3,833	4,171	(337)	(9)	3,517	23,000	18,938	4,062	18	13,711
66320 - Uniforms	8,141	3,702	4,439	55	4,467	47,341	65,363	(18,022)	(38)	31,018
<b>Total Employee Development and Suppo</b>	<b>142,091</b>	<b>41,828</b>	<b>100,263</b>	<b>71</b>	<b>30,211</b>	<b>412,214</b>	<b>273,382</b>	<b>138,832</b>	<b>34</b>	<b>156,718</b>
<b>Business Development</b>										
66100 - Advertising	164,121	14,189	149,933	91	663	390,517	126,339	264,178	68	2,311
66110 - Allowance for Bad Debts	12,500	(8,984)	21,484	172	(164,939)	25,000	(5,013)	30,013	120	(7,935)
66200 - Memberships & Dues	16,636	75,291	(58,655)	(353)	18,385	179,695	218,210	(38,515)	(21)	155,708
66230 - Postage & Shipping	1,427	2,459	(1,032)	(72)	574	7,592	4,084	3,508	46	2,521
66240 - Promotional Activities	82,961	23,699	59,262	71	4,685	301,750	84,511	217,239	72	47,349
66250 - Promotional Materials	11,194	17,473	(6,279)	(56)	(430)	21,164	22,838	(1,675)	(8)	1,667
66300 - Travel-Business Developm	12,900	7,517	5,383	42	0	85,525	33,113	52,412	61	(2,300)
<b>Total Business Development</b>	<b>301,739</b>	<b>131,643</b>	<b>170,096</b>	<b>56</b>	<b>(141,062)</b>	<b>1,011,242</b>	<b>484,081</b>	<b>527,162</b>	<b>52</b>	<b>199,320</b>

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<b>Equipment Rentals and Repairs</b>										
66140 - Computer Licenses & Agre	\$83,512	\$36,662	\$46,850	56	\$80,464	\$724,251	\$393,358	\$330,892	46	\$427,363
66150 - Equipment Rental/Leasing	8,540	4,733	3,807	45	1,241	48,540	28,700	19,840	41	29,413
66160 - Tenant Improvements	27,989	25,062	2,927	10	20,884	167,931	118,541	49,390	29	160,032
66270 - Repairs - Office Equipme	165,433	165,712	(279)	0	149,452	1,263,920	1,099,657	164,263	13	1,113,317
<b>Total Equipment Rentals and Repairs</b>	<b>285,473</b>	<b>232,168</b>	<b>53,305</b>	<b>19</b>	<b>252,041</b>	<b>2,204,641</b>	<b>1,640,256</b>	<b>564,385</b>	<b>26</b>	<b>1,730,126</b>
<b>Total Non-Personnel Expenses</b>	<b>9,985,049</b>	<b>9,531,627</b>	<b>453,423</b>	<b>5</b>	<b>8,353,131</b>	<b>56,141,816</b>	<b>52,251,443</b>	<b>3,890,373</b>	<b>7</b>	<b>46,039,203</b>
<b>Total Departmental Expenses before</b>	<b>15,394,323</b>	<b>15,068,514</b>	<b>325,810</b>	<b>2</b>	<b>13,586,493</b>	<b>81,516,347</b>	<b>76,346,471</b>	<b>5,169,876</b>	<b>6</b>	<b>70,943,042</b>
<b>Depreciation and Amortization</b>										
69110 - Depreciation Expense	11,159,134	11,159,133	1	0	10,667,007	67,067,762	67,067,761	1	0	64,189,067
<b>Total Depreciation and Amortization</b>	<b>11,159,134</b>	<b>11,159,133</b>	<b>1</b>	<b>0</b>	<b>10,667,007</b>	<b>67,067,762</b>	<b>67,067,761</b>	<b>1</b>	<b>0</b>	<b>64,189,067</b>
<b>Non-Operating Revenue/(Expense)</b>										
<b>Passenger Facility Charges</b>										
71110 - Passenger Facility Charg	1,594,567	2,369,942	775,375	49	960,793	10,064,150	17,248,285	7,184,134	71	6,567,612
<b>Total Passenger Facility Charges</b>	<b>1,594,567</b>	<b>2,369,942</b>	<b>775,375</b>	<b>49</b>	<b>960,793</b>	<b>10,064,150</b>	<b>17,248,285</b>	<b>7,184,134</b>	<b>71</b>	<b>6,567,612</b>
<b>Customer Facility Charges</b>										
71120 - Customer facility charges (Con	1,295,374	2,029,156	733,782	57	763,164	9,850,081	15,063,914	5,213,833	53	6,484,167
<b>Total Customer Facility Charges</b>	<b>1,295,374</b>	<b>2,029,156</b>	<b>733,782</b>	<b>57</b>	<b>763,164</b>	<b>9,850,081</b>	<b>15,063,914</b>	<b>5,213,833</b>	<b>53</b>	<b>6,484,167</b>
<b>Federal Relief Grants</b>										
71130 - Federal Relief Grants	20,000,000	113,636	(19,886,364)	(99)	14,280,770	40,000,000	47,145,355	7,145,355	18	50,727,452
<b>Total Federal Relief Grants</b>	<b>20,000,000</b>	<b>113,636</b>	<b>(19,886,364)</b>	<b>(99)</b>	<b>14,280,770</b>	<b>40,000,000</b>	<b>47,145,355</b>	<b>7,145,355</b>	<b>18</b>	<b>50,727,452</b>
<b>Quieter Home Program</b>										
71212 - Quieter Home - Labor	(54,109)	(23,914)	30,195	56	(28,257)	(339,662)	(134,949)	204,713	60	(154,847)
71213 - Quieter Home - Burden	0	(10,279)	(10,279)	0	(12,049)	0	(55,538)	(55,538)	0	(68,576)
71214 - Quieter Home - Overhead	0	(32,458)	(32,458)	0	(27,784)	0	(101,628)	(101,628)	0	(73,676)
71215 - Quieter Home - Material	(1,275,358)	(1,075,733)	199,625	16	(1,126,908)	(7,150,210)	(6,475,363)	674,847	9	(5,579,403)
71216 - Quieter Home Program	1,170,835	913,151	(257,684)	(22)	918,333	6,589,351	5,410,780	(1,178,571)	(18)	4,585,116
71225 - Joint Studies - Material	(50,000)	0	50,000	100	0	(50,000)	0	50,000	100	0
<b>Total Quieter Home Program</b>	<b>(208,632)</b>	<b>(229,233)</b>	<b>(20,600)</b>	<b>(10)</b>	<b>(276,666)</b>	<b>(950,521)</b>	<b>(1,356,697)</b>	<b>(406,176)</b>	<b>(43)</b>	<b>(1,291,386)</b>

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<b>Interest Income</b>										
71310 - Interest - Investments	\$572,922	\$583,703	\$10,781	2	\$707,244	\$3,990,089	\$3,529,473	\$(460,616)	(12)	\$4,598,326
71330 - Interest - Variable Debt	0	45,535	45,535	0	82	0	177,268	177,268	0	104,203
71340 - Interest - Note Receivab	122,819	79,487	(43,332)	(35)	132,971	741,794	658,861	(82,933)	(11)	801,365
71350 - Interest - Other	109,154	44,923	(64,232)	(59)	(350)	796,851	1,027,417	230,566	29	(2,228)
71361 - Interest Income - 2010 Bonds	0	0	0	0	0	0	0	0	0	(140,938)
71363 - Interest Income - 2013 Bonds	0	4,593	4,593	0	103,966	0	99,791	99,791	0	196,938
71364 - Interest Income - 2017 Bond A	0	8,499	8,499	0	12,710	0	49,581	49,581	0	93,527
71365 - Interest Income - 2014 Bond A	0	24,197	24,197	0	35,878	0	113,997	113,997	0	193,915
71366 - Interest Income - 2019A Bond	0	81,466	81,466	0	134,810	0	497,452	497,452	0	1,147,523
71367 - Interest Income - 2020A Bond	0	7,923	7,923	0	14,250	0	43,774	43,774	0	192,378
71368 - Interest Income - 2021 Bond	0	503,045	503,045	0	0	0	503,045	503,045	0	0
<b>Total Interest Income</b>	<b>804,895</b>	<b>1,383,372</b>	<b>578,476</b>	<b>72</b>	<b>1,141,562</b>	<b>5,528,734</b>	<b>6,700,661</b>	<b>1,171,928</b>	<b>21</b>	<b>7,185,009</b>
<b>Interest Expense</b>										
71411 - Interest Expense- 2010 Bonds	(31,493)	0	31,493	100	0	(31,493)	0	31,493	100	0
71412 - Interest Expense 2013 Bonds	(1,439,113)	0	1,439,113	100	(1,473,758)	(8,634,675)	(7,195,563)	1,439,113	17	(8,842,550)
71413 - Interest Expense 2014 Bond A	(1,300,065)	(1,300,065)	0	0	(1,318,995)	(7,800,392)	(7,800,392)	0	0	(7,913,970)
71414 - Interest Expense 2017 Bond A	(1,132,979)	(1,132,979)	0	0	(1,164,104)	(6,797,875)	(6,797,875)	0	0	(6,984,625)
71415 - Interest Exp 2019A Bond	(1,843,425)	(1,843,425)	0	0	(1,857,675)	(11,060,550)	(11,060,550)	0	0	(11,146,050)
71416 - Interest Expense 2020A Bond	(945,813)	(967,615)	(21,802)	(2)	(1,003,417)	(5,674,875)	(5,805,688)	(130,812)	(2)	(6,020,500)
71417 - Interest Expense - 2021 Bond	0	(5,264,273)	(5,264,273)	0	0	0	(5,264,273)	(5,264,273)	0	0
71420 - Interest Expense-Variable Debt	0	(115,768)	(115,768)	0	0	0	(226,470)	(226,470)	0	0
71430 - LOC Fees - C/P	(76,272)	0	76,272	100	0	(417,360)	(40,000)	377,360	90	0
71450 - Trustee Fee Bonds	(5,750)	0	5,750	100	0	(11,500)	(1,200)	10,300	90	(4,400)
71451 - Program Fees - Variable Debt	0	0	0	0	0	(2,000)	(350)	1,650	83	0
71460 - Interest Expense - Other	(983,034)	(5,468,925)	(4,485,891)	(456)	16,966	(2,948,207)	(5,390,994)	(2,442,787)	(83)	89,300
71461 - Interest Expense - Cap Leases	(46,278)	(46,278)	0	0	(48,615)	(280,685)	(280,685)	0	0	(294,443)
<b>Total Interest Expense</b>	<b>(7,804,222)</b>	<b>(16,139,328)</b>	<b>(8,335,106)</b>	<b>(107)</b>	<b>(6,849,599)</b>	<b>(43,659,611)</b>	<b>(49,864,038)</b>	<b>(6,204,427)</b>	<b>(14)</b>	<b>(41,117,238)</b>
<b>Amortization</b>										
69210 - Amortization - Premium	1,140,032	2,279,241	1,139,209	100	1,174,889	6,875,616	8,014,824	1,139,208	17	7,083,472
<b>Total Amortization</b>	<b>1,140,032</b>	<b>2,279,241</b>	<b>1,139,209</b>	<b>100</b>	<b>1,174,889</b>	<b>6,875,616</b>	<b>8,014,824</b>	<b>1,139,208</b>	<b>17</b>	<b>7,083,472</b>

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<b>Other Non-Operating Income (Expense)</b>										
71510 - Legal Settlement Income	\$0	\$0	\$0	0	\$0	\$0	\$391	\$391	0	\$127
71530 - Gain/Loss On Investments	0	(1,111,319)	(1,111,319)	0	(514,690)	0	(5,629,383)	(5,629,383)	0	(4,649,639)
71540 - Discounts Earned	0	1,005	1,005	0	978	0	4,229	4,229	0	5,360
71610 - Legal Settlement Expense	(5,000)	0	5,000	100	0	(5,000)	0	5,000	100	(814)
71620 - Other non-operating revenue (e	0	30,543	30,543	0	57,710	0	249,435	249,435	0	63,710
71630 - Other Non-Operating Expe	0	0	0	0	0	0	0	0	0	0
<b>Total Other Non-Operating Income (Expense)</b>	<b>(5,000)</b>	<b>(1,079,770)</b>	<b>(1,074,770)</b>	<b>(21,495)</b>	<b>(456,002)</b>	<b>(5,000)</b>	<b>(5,375,328)</b>	<b>(5,370,328)</b>	<b>(107,407)</b>	<b>(4,581,257)</b>
<b>Total Non-Operating Revenue/(Expense)</b>	<b>16,817,013</b>	<b>(9,272,985)</b>	<b>(26,089,999)</b>	<b>(155)</b>	<b>(10,738,911)</b>	<b>27,703,449</b>	<b>37,576,976</b>	<b>9,873,527</b>	<b>36</b>	<b>(31,057,831)</b>
<b>Capital Grant Contribution</b>										
72100 - AIP Grants	0	(65,938)	(65,938)	0	364,354	207,374	1,467,093	1,259,719	607	4,101,301
<b>Total Capital Grant Contribution</b>	<b>0</b>	<b>(65,938)</b>	<b>(65,938)</b>	<b>0</b>	<b>364,354</b>	<b>207,374</b>	<b>1,467,093</b>	<b>1,259,719</b>	<b>607</b>	<b>4,101,301</b>
<b>Total Expenses Net of Non-Operating Revenue/ (Expense)</b>	<b>9,736,444</b>	<b>35,566,570</b>	<b>(25,830,126)</b>	<b>(265)</b>	<b>13,150,235</b>	<b>120,673,286</b>	<b>104,370,163</b>	<b>16,303,123</b>	<b>14</b>	<b>99,972,978</b>
<b>Net Income/(Loss)</b>	<b>9,276,633</b>	<b>(21,224,948)</b>	<b>(30,501,581)</b>	<b>(329)</b>	<b>4,200,644</b>	<b>(4,156,627)</b>	<b>41,965,795</b>	<b>46,122,421</b>	<b>1,110</b>	<b>(15,564,195)</b>
<b>Equipment Outlay</b>										
73200 - Equipment Outlay Expendi	(300,000)	0	300,000	100	0	(495,600)	(141,035)	354,565	72	(113,776)
73299 - Capitalized Equipment Co	0	0	0	0	0	0	141,035	141,035	0	113,776
<b>Total Equipment Outlay</b>	<b>(300,000)</b>	<b>0</b>	<b>300,000</b>	<b>100</b>	<b>0</b>	<b>(495,600)</b>	<b>0</b>	<b>495,600</b>	<b>100</b>	<b>0</b>

# Review of the Unaudited Financial Statements for the Six Months Ended December 31, 2021 and 2020

Presented by:  
Elizabeth Stewart,  
Interim Director, Accounting

# Market Commentary

In our view, economic growth is likely to moderate but remain modestly above-trend in 2022, fueled in part by ongoing tailwinds from fiscal support, accommodative monetary policy, and continued progress on vaccinations. Our outlook assumes an improving global health backdrop, though risks to the downside remain. Covid infection rates in the US and on a global basis have recently increased, and the new omicron variant poses a significant risk to the outlook. Given the high level of uncertainty regarding omicron's impact on the global health situation, supply chains, and the broader economy, we expect financial market volatility will be elevated over the near-term. Inflation readings continue to run hot, but market-based inflation expectations remain relatively contained and we believe inflation may be at or near a peak. We expect supply chain bottlenecks will continue to put upward pressure on prices over the near-term but should improve during 2022.

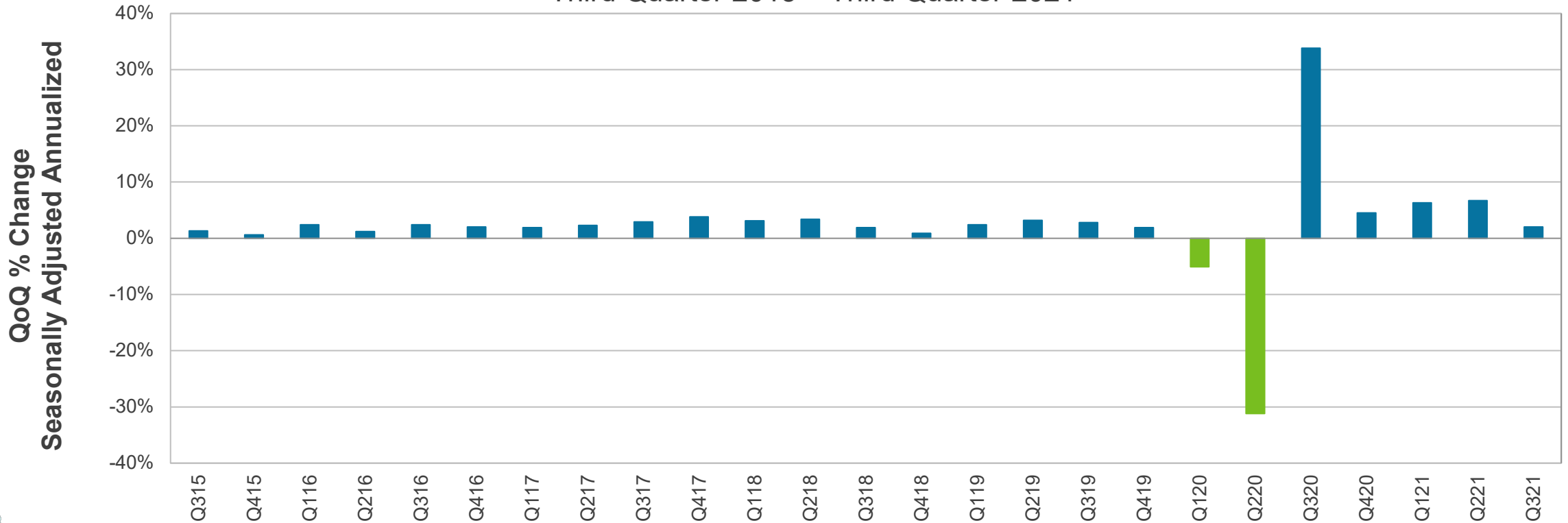
The Federal Open Market Committee (FOMC) kept the fed funds target rate unchanged in December, in a range of 0.0%-0.25%, but announced plans to accelerate the pace of their tapering process. The Fed will reduce the magnitude of their monthly asset purchases by \$30 billion in January, doubling the pace of the monthly reduction in asset purchases that began in November. Should the Fed continue to reduce their monthly asset purchases at the new pace, their bond-buying program would end this spring (late-March or mid-April). The FOMC's updated Summary of Economic Projections indicates that policymakers may be prepared to hike the fed funds rate three times in 2022 (based on the median estimate), up from the previous projection of just one 25 basis point hike. The Fed's updated projections suggest that these hikes would be amid a backdrop of strong economic growth. With inflation now more elevated and prolonged than originally anticipated, we believe the Fed's decision to accelerate the tapering process is prudent. However, we do not believe that monetary policy is on a pre-set course and expect the Fed will adjust policy if necessary, depending on developments in the economy.



# Third Quarter GDP

Real US gross domestic product (GDP) growth decelerated in the third quarter of 2021 amid widespread supply chain disruptions and a surge in the Covid Delta variant. However, third quarter growth was slightly better than previously estimated. According to the final estimate, third quarter GDP grew at an annualized rate of 2.3% in the third quarter, revised up from the second estimate of 2.1% and the advance estimate of 2.0%. This follows a much stronger pace of growth in the first half of 2021, with first and second quarter annualized GDP growth up 6.3% and 6.7%, respectively. The consensus estimate is 6.0% GDP growth in the fourth quarter, and 4.0% GDP growth in the current quarter. Though the impact on economic activity from each resurgence of the virus seems to lessen with each wave, we believe there is risk to the current quarter growth outlook.

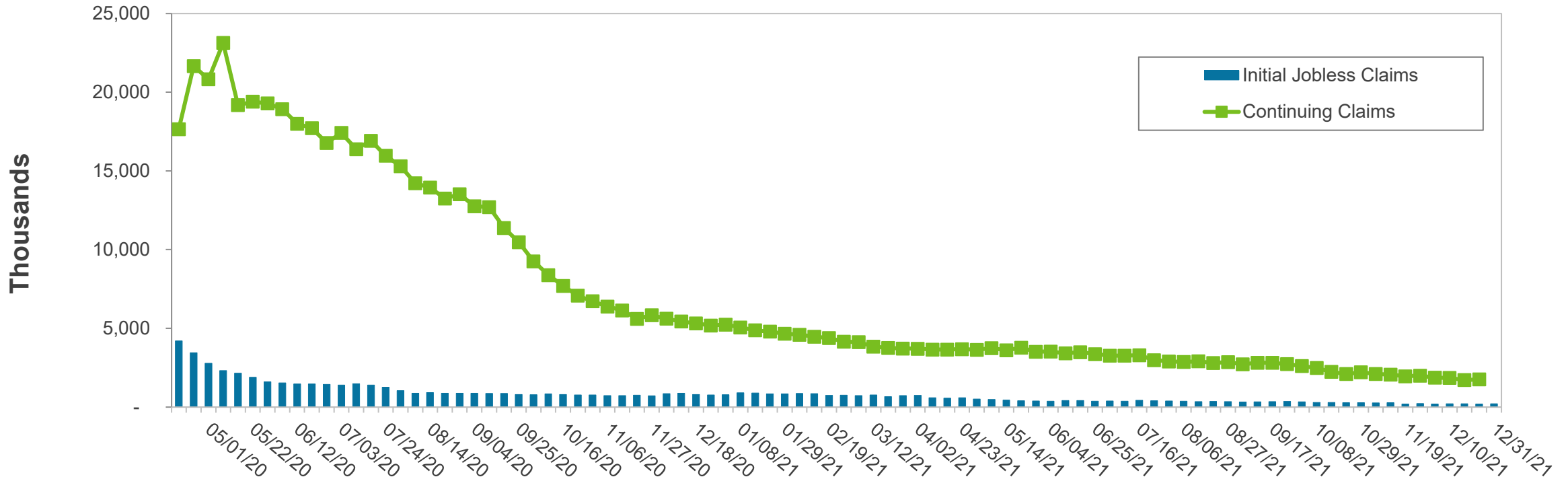
**U.S. Gross Domestic Product (QoQ)**  
Third Quarter 2015 – Third Quarter 2021



# Initial Claims For Unemployment

In the most recent week, the number of initial jobless claims was 207,000, versus 200,000 in the prior week. The level of continuing unemployment claims (where the data is lagged by one week) was also little changed at 1.754 million versus 1.718 million in the prior week. Continuing jobless claims have declined significantly from the peak of nearly 25 million in May 2020, and are in the range of pre-pandemic levels (the 2019 average was 1.7 million).

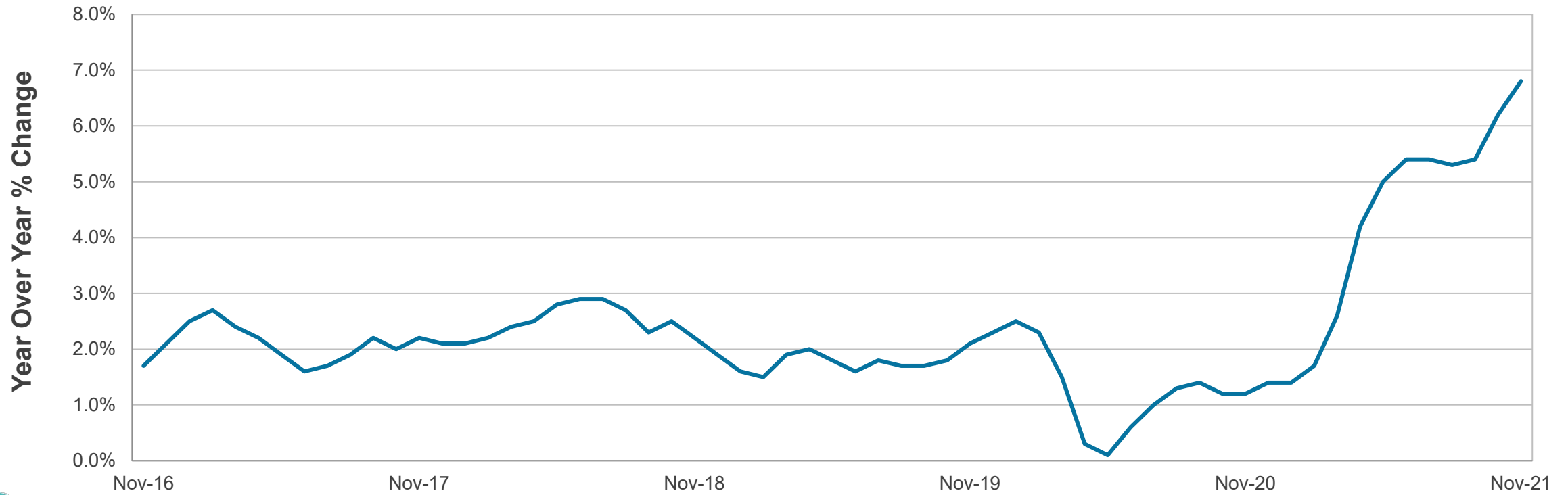
**Initial Jobless Claims and 4-Week Moving Average**  
April 17, 2020 – December 31, 2021



# Consumer Price Index

Consumer price inflation remained elevated in November, in line with expectations. The Consumer Price Index (CPI) was up 6.8% year-over-year in November, versus up 6.2% year-over-year in October. Core CPI (CPI less food and energy) was up 4.9% year-over-year in November, versus up 4.6% in October. Pricing pressures were widespread in November, with notable gains for energy, food, used cars and trucks, new vehicles, and rent. We project that supply chain bottlenecks will continue to put upward pressure on prices over the near-term but believe that inflation may be at or near a peak and should improve next year amid an improving global health backdrop.

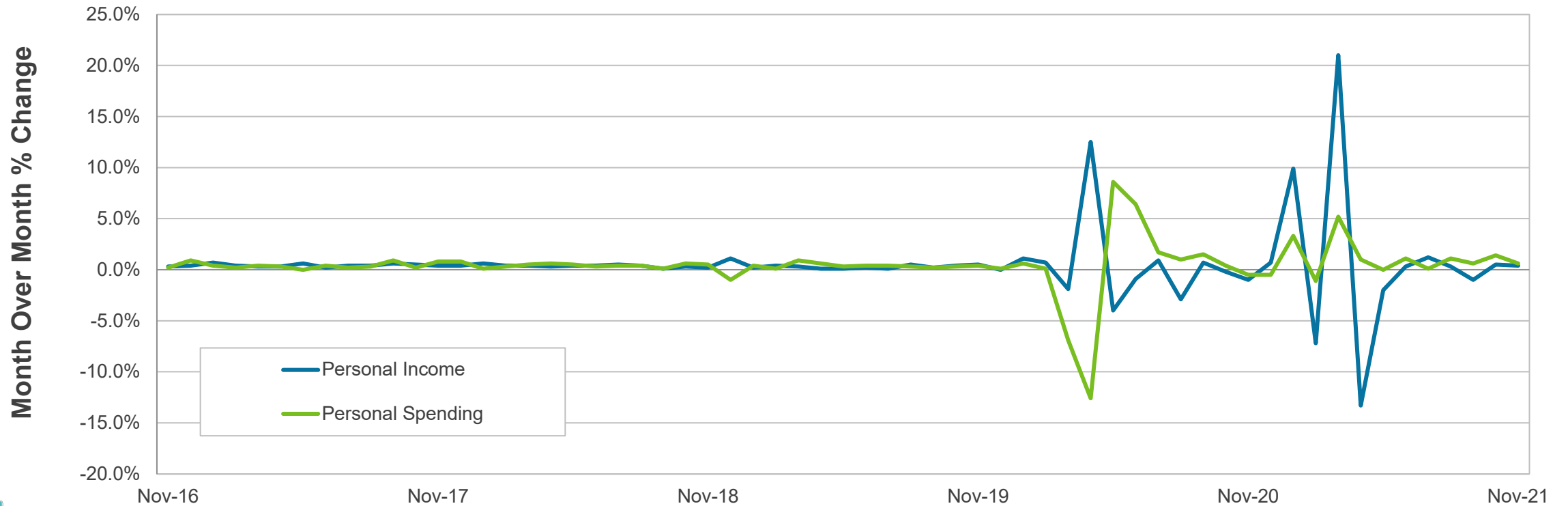
**Consumer Price Index (YoY%)**  
November 2016 – November 2021



# Personal Income and Spending

Personal income rose modestly in November, up 0.4%, in line with expectations. Consumer spending rose 0.6% in November, driven by higher prices. Real consumer spending, adjusted for inflation, was flat in November.

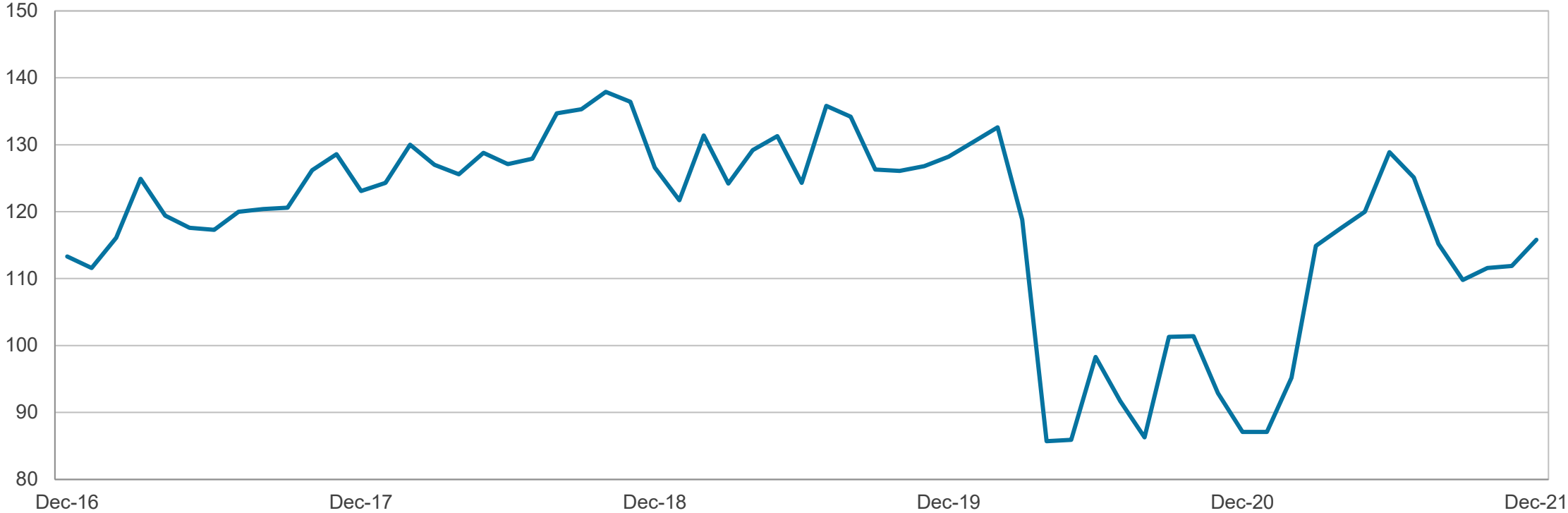
**Personal Income and Spending (MoM%)**  
November 2016 – November 2021



# Consumer Confidence Index

The Consumer Confidence index increased to 115.8 in December from 111.9 in November. The improvement came despite the arrival of the omicron variant and still elevated inflation.

**Consumer Confidence Index**  
December 2016 – December 2021



# Existing Home Sales

Existing home sales rose 1.9% in November to a seasonally adjusted rate of 6.460 million units. On a year-over-year basis, sales of existing homes were down 2.9% in November. Supply remains tight and prices remain firm.

**U.S. Existing Home Sales (MoM)**  
November 2011 – November 2021



# New Home Sales

New home sales increased 12.4% in November to an annualized rate of 744,000 units. October sales were revised downward, and November sales were near the low end of expectations. On a year-over-year basis, the pace of new home sales was down 14% in November.

**U.S. New Home Sales**  
November 2011 – November 2021

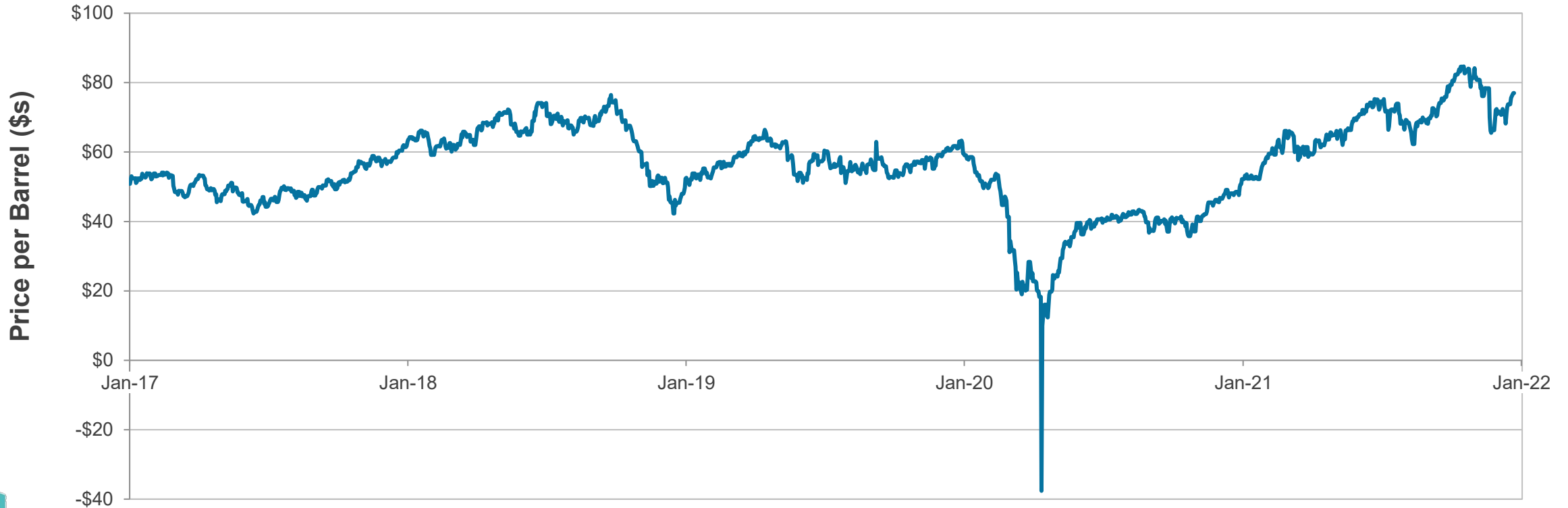


# Crude Oil Prices

U.S. West Texas Intermediate (WTI) crude settled at \$78.90 per barrel on January 7th. It is above its one month average of \$73.89 and its one year average of \$68.51. Last summer, OPEC and its allies (i.e. OPEC+) started gradually boosting production to phase out previous production cuts. The group has continued to increase monthly crude oil production in measured steps. OPEC+ recently agreed to raise their collective production by another 400,000 barrels a day in February, on pace with what the group agreed to last year, based on expectations for strengthening demand for oil. The current surge in global virus cases seems to be having a somewhat limited impact on crude oil prices.

## West Texas Intermediate Oil Price Per Barrel (WTI Spot)

January 7, 2017 – January 7, 2022





# Jet Fuel Prices

Jet fuel (U.S. Gulf Coast Spot) closed at \$2.34 per gallon on January 7th, above its one month average of \$2.15 and its one year average of \$1.87. Rising travel demand has generally supported a recovery in jet fuel prices. The price of jet fuel is now higher than the 2019 average price of \$1.88 per gallon.

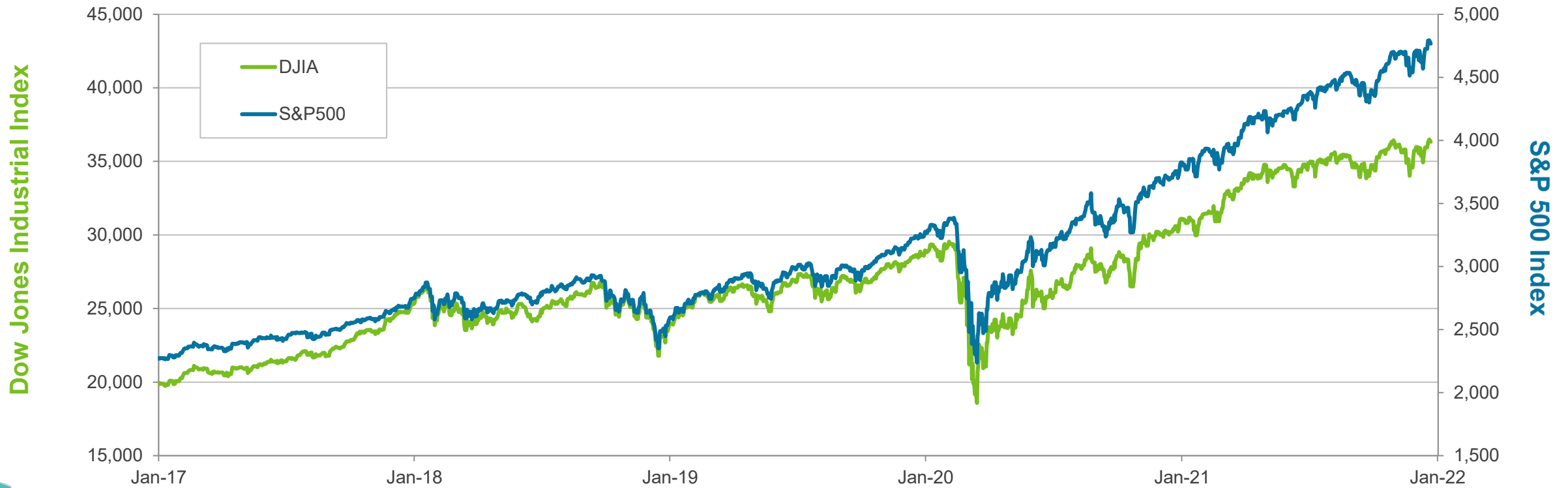
**U.S. Gulf Coast 54 Grade Jet Fuel Spot Price**  
January 7, 2017 – January 7, 2022



# U.S. Equity Markets

US equity market performance was strong in 2021 with the S&P 500 up 27%, following a 16% gain in 2020. The DJIA rose nearly 19% in 2021, following a 7% gain in 2020.

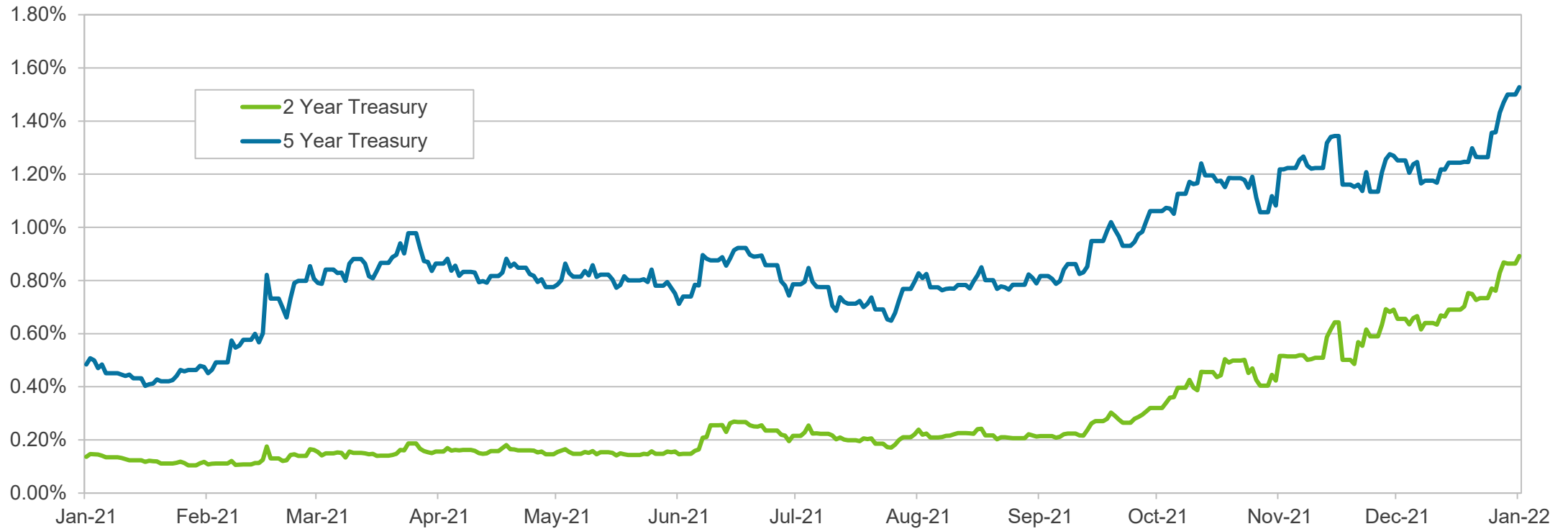
**Dow Jones Industrial Average (DJIA) and S&P 500 Indices**  
January 7, 2017 – January 7, 2022



# Treasury Yield History

Year-to-date, the yield on 5-year Treasuries is roughly 24 basis points higher, while the yield on 2-year Treasuries is about 13 basis points higher.

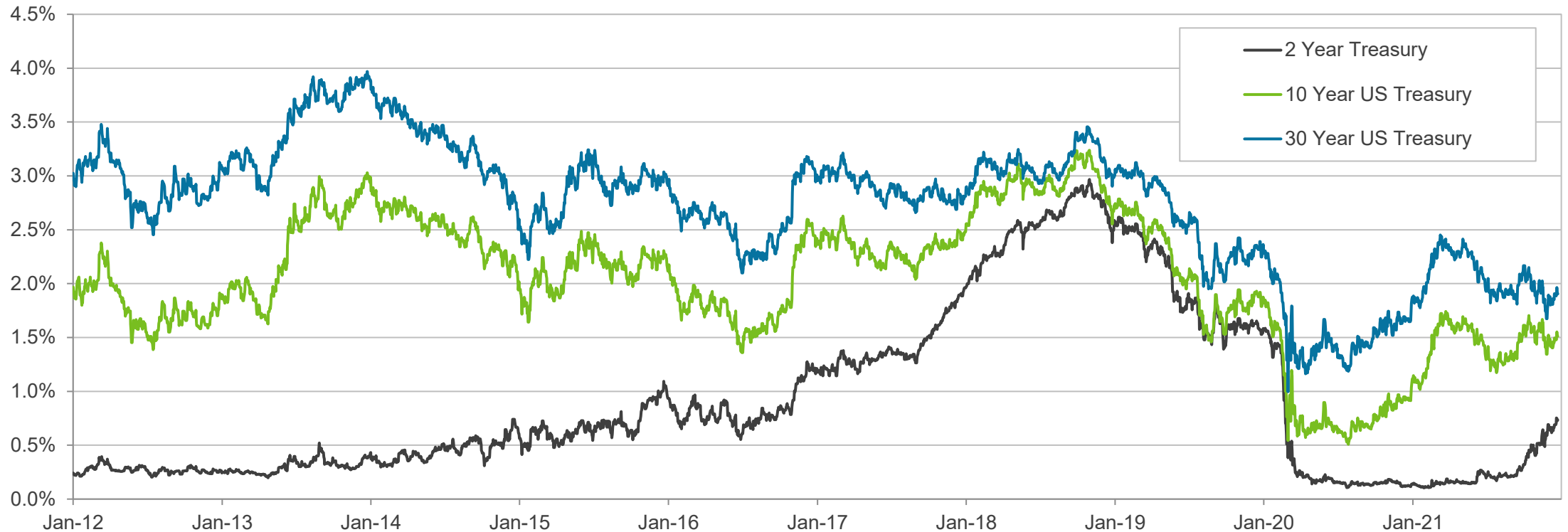
**2- and 5-year U.S. Treasury Yields**  
January 8, 2021 – January 7, 2022



# Treasury Yield History

The spread between the 2-year Treasury yield and the 10-year Treasury yield is roughly 90 basis points, versus 94 basis points at this time last year. The spread between the 2-year Treasury yield and 10-year Treasury yield is below longer-term trends, as the average spread since 2002 has been about 135 basis points. In our view, the Fed's gradual withdrawal of monetary policy accommodation, amid a backdrop of an improving labor market and growing economy, will drive yields higher across the Treasury curve, all else being equal and assuming an improving health situation.

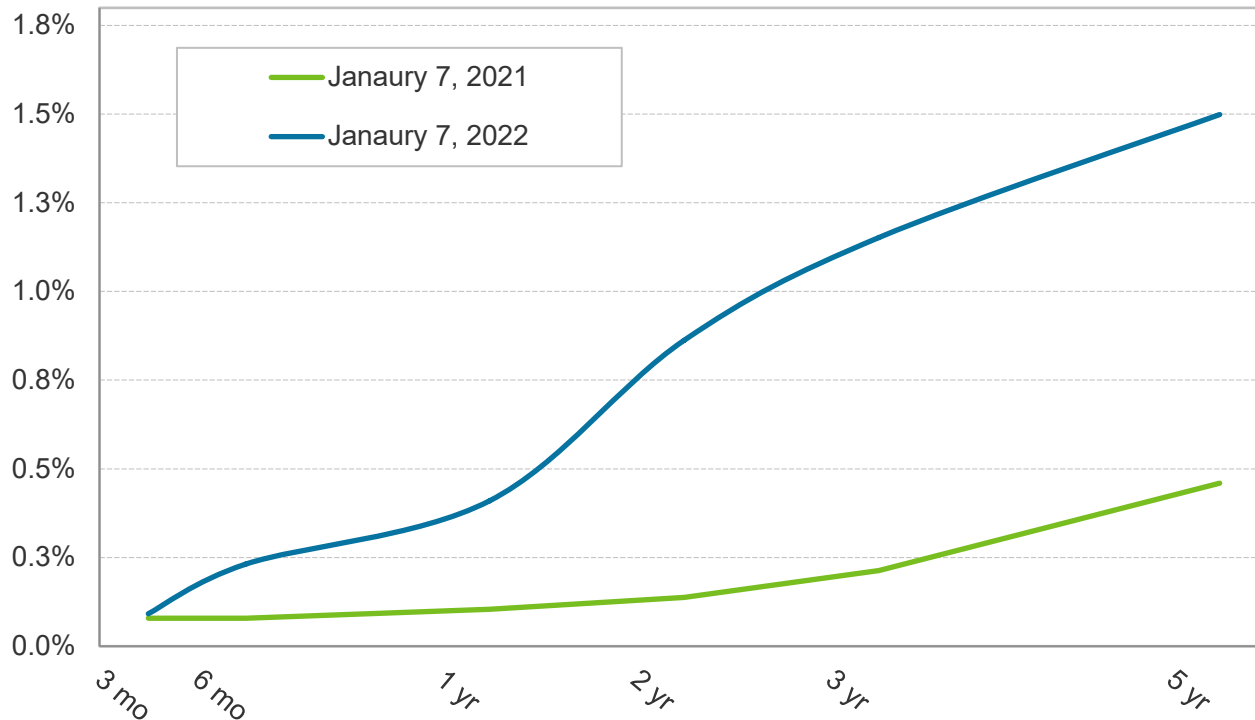
**2-, 10- and 30-year U.S. Treasury Yields**  
January 7, 2012 – January 7, 2022



# U.S. Treasury Yield Curve

Yields are generally higher across the curve on a year-over-year basis. The 3-month T-bill yield is up just one basis point, but the 2-Year Treasury yield about 73 basis points higher, and the 10-Year Treasury yield is about 68 basis points, on a year-over-year basis.

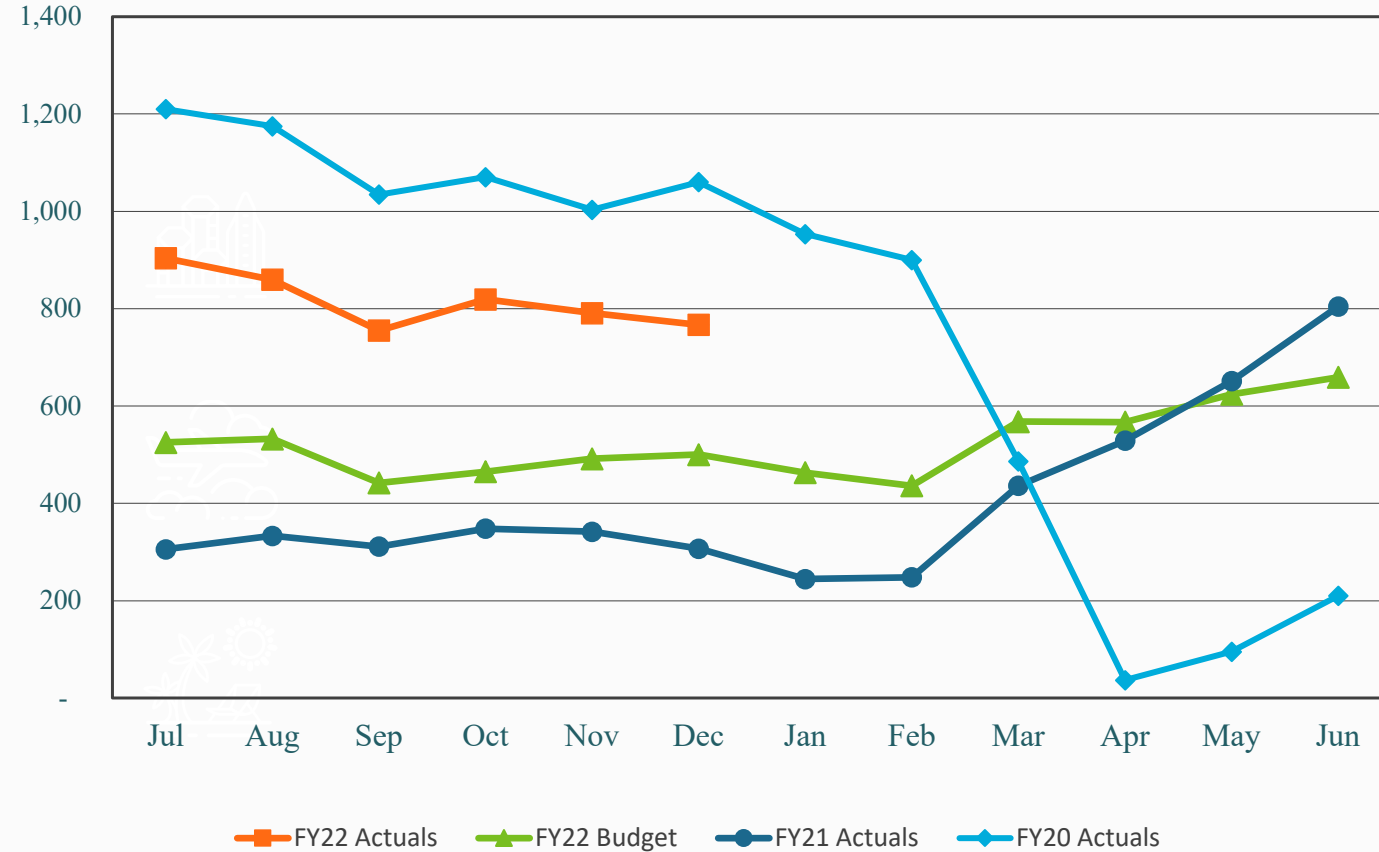
**U.S. Treasury Yield Curve**  
January 7, 2021 versus January 7, 2022



	01/07/2021	01/07/2022	Change
<b>3-Mo.</b>	0.08%	0.09%	0.01%
<b>6-Mo.</b>	0.08%	0.23%	0.15%
<b>1-Yr.</b>	0.10%	0.41%	0.31%
<b>2-Yr.</b>	0.14%	0.86%	0.72%
<b>3-Yr.</b>	0.21%	1.15%	0.94%
<b>5-Yr.</b>	0.46%	1.50%	1.04%
<b>10-Yr.</b>	1.08%	1.76%	0.68%
<b>20-Yr.</b>	1.64%	2.15%	0.51%
<b>30-Yr.</b>	1.85%	2.12%	0.27%

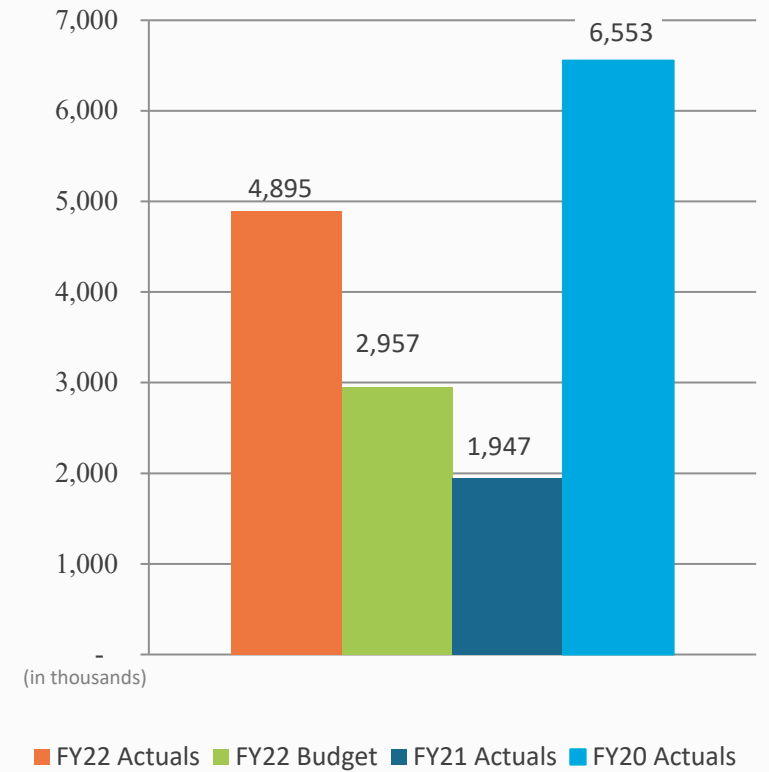
# Enplanements

Thousands

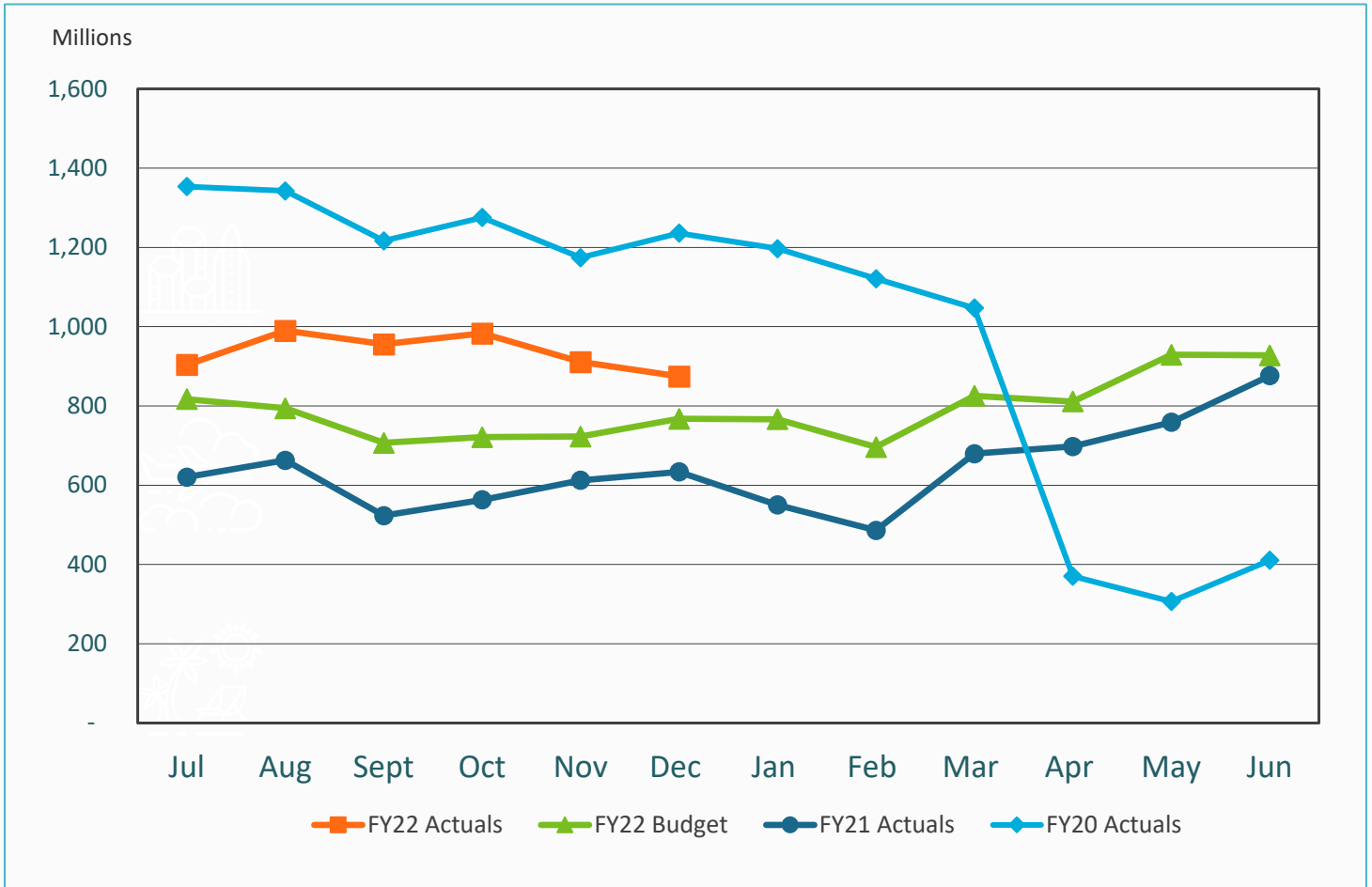


FY22 YTD Act Vs.  
FY22 YTD Budget  
65.5%

FY22 YTD Act Vs.  
FY21 YTD Act  
151.4%

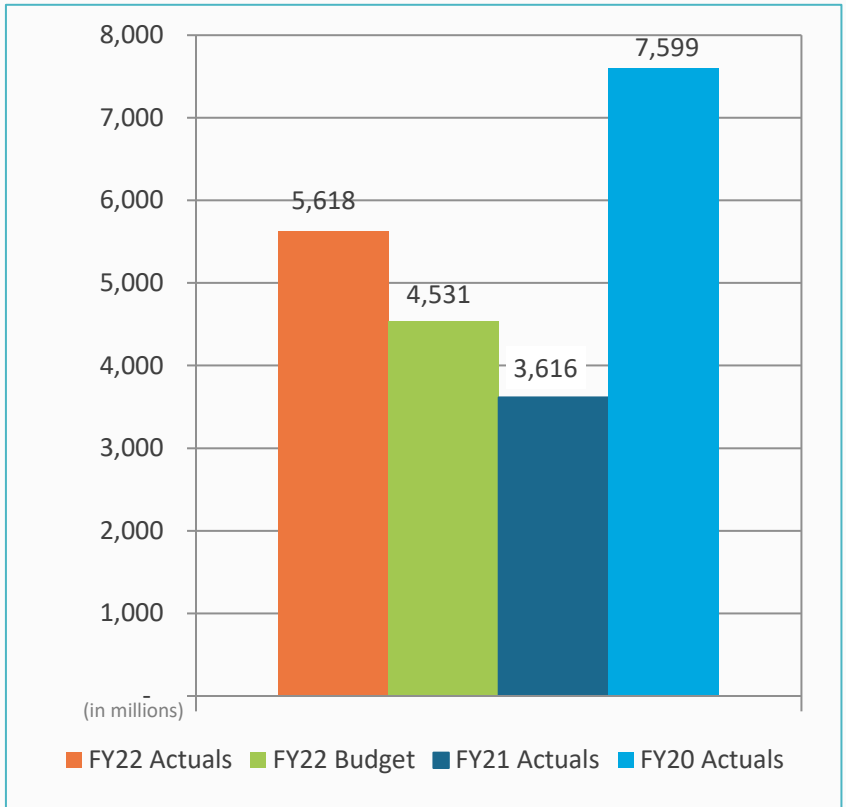


# Landed Weights

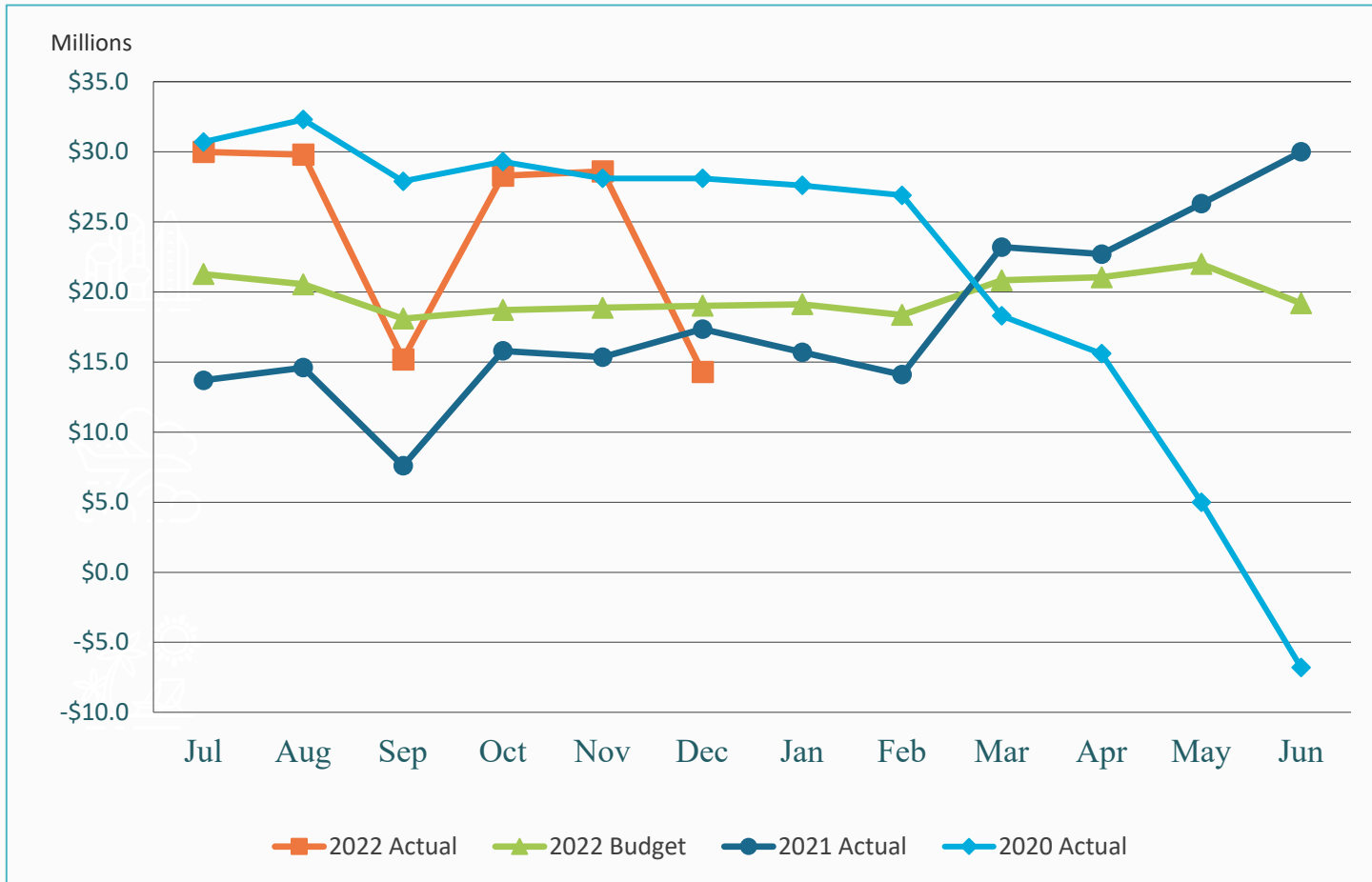


FY22 YTD Act Vs. FY22 YTD Budget  
24.0%

FY22 YTD Act Vs. FY21 YTD Act  
55.4%

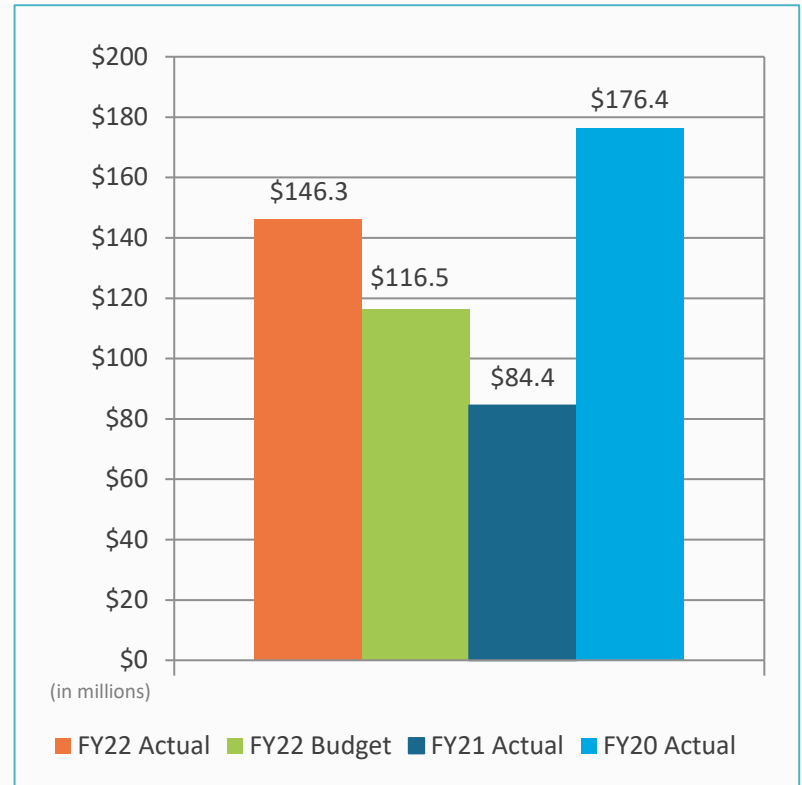


# Total Operating Revenue (Unaudited)



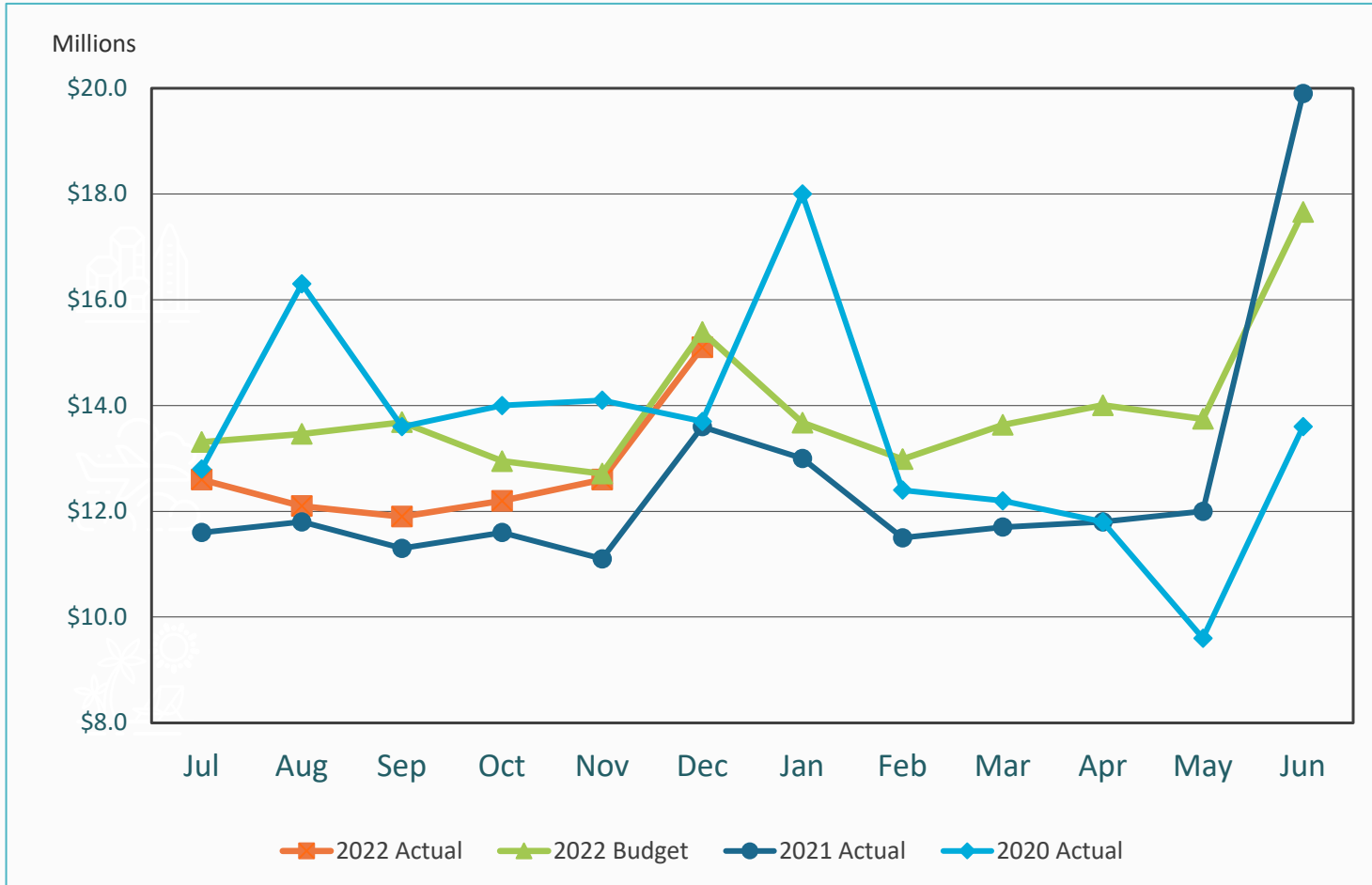
FY22 YTD Act Vs.  
FY22 YTD Budget  
25.5%

FY22 YTD Act Vs.  
FY21 YTD Act  
73.2%



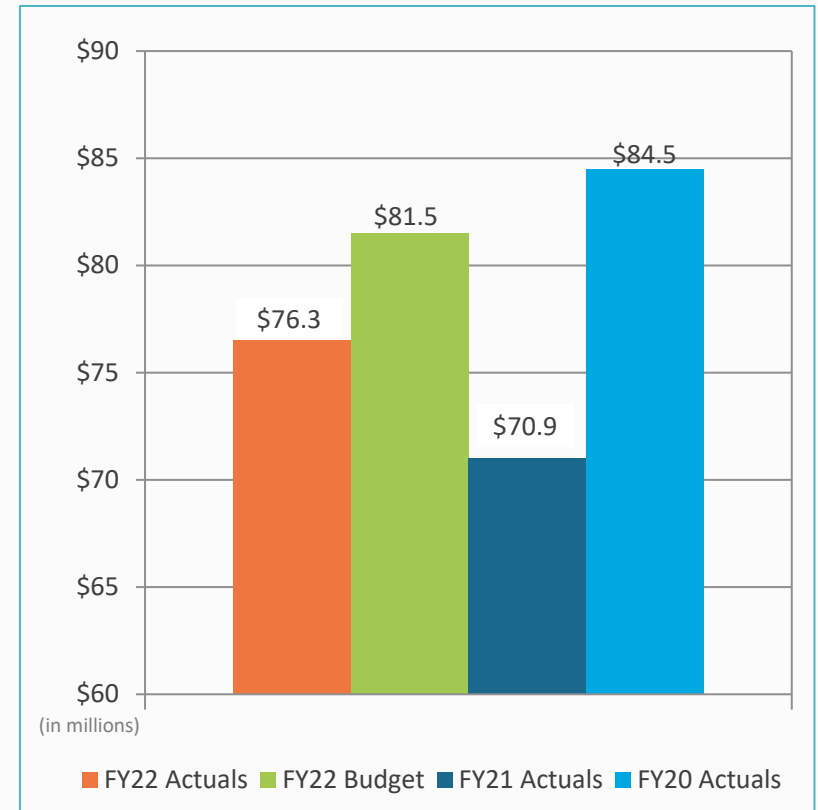


# Total Operating Expenses (Unaudited)



FY22 YTD Act Vs.  
FY22 YTD Budget  
6.1%

FY22 YTD Act Vs.  
FY21 YTD Act  
-7.7%



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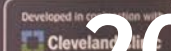



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# Revenue & Expense (Unaudited) For the Six Months Ended December 31, 2021 and 2020

# Operating Revenues for the Six Months Ended December 31, 2021 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Aviation	\$ 70,606	\$ 71,206	\$ 600	1%	\$ 50,644
Terminal concessions	6,277	11,290	5,013	80%	4,259
Rental car	8,966	18,962	9,996	111%	6,079
Parking	12,202	22,347	10,145	83%	9,033
Other operating	18,466	22,531	4,065	22%	14,393
<b>Total operating revenues</b>	<b>\$ 116,517</b>	<b>\$ 146,336</b>	<b>\$ 29,819</b>	<b>26%</b>	<b>\$ 84,408</b>

# Operating Expenses for the Six Months Ended December 31, 2021 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Salaries and benefits	\$ 25,375	\$ 24,095	\$ 1,280	5%	\$ 24,904
Contractual services	14,844	14,832	12	-	11,478
Safety and security	17,921	16,714	1,207	7%	15,761
Space rental	5,325	5,283	42	1%	5,097
Utilities	7,582	7,084	498	7%	5,938
Maintenance	5,476	4,705	771	14%	4,556
Equipment and systems	98	111	(13)	(13)%	47
Materials and supplies	279	181	98	35%	244
Insurance	990	943	47	5%	831
Employee development and support	412	273	139	34%	157
Business development	1,011	484	527	52%	199
Equipment rental and repairs	2,205	1,640	565	26%	1,730
<b>Total operating expenses</b>	<b>\$ 81,518</b>	<b>\$ 76,345</b>	<b>\$ 5,173</b>	<b>6%</b>	<b>\$ 70,942</b>

# Net Operating Income (Loss) Summary for the Six Months Ended December 31, 2021 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Total operating revenues	\$ 116,517	\$ 146,336	\$ 29,819	26%	\$ 84,408
Total operating expenses	81,518	76,345	5,173	6%	70,942
<b>Income from operations</b>	<b>34,999</b>	<b>69,991</b>	<b>34,992</b>	<b>100%</b>	<b>13,466</b>
Depreciation	67,068	67,068	-	-	64,189
<b>Operating income (loss)</b>	<b>\$ (32,069)</b>	<b>\$ 2,923</b>	<b>\$ 34,992</b>	<b>109%</b>	<b>\$ (50,723)</b>

# Nonoperating Revenues & Expenses for the Six Months Ended December 31, 2021 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Passenger facility charges	\$ 10,064	\$ 17,248	\$ 7,184	71%	\$ 6,568
Customer facility charges	9,850	15,064	5,214	53%	6,484
Federal Relief Grants	40,000	47,145	7,145	18%	50,727
Quieter Home Program, net	(951)	(1,357)	(406)	(43)%	(1,291)
Interest income	5,529	6,701	1,172	21%	7,185
Interest expense (net)	(36,784)	(41,849)	(5,065)	(14)%	(34,034)
Other nonoperating revenue (expense)	(5)	(5,375)	(5,370)	-	(4,581)
<b>Nonoperating revenue, net</b>	<b>27,703</b>	<b>37,577</b>	<b>9,874</b>	<b>36%</b>	<b>31,058</b>
<b>Change in net position before grant contributions</b>	<b>(4,366)</b>	<b>40,500</b>	<b>44,866</b>	<b>1028%</b>	<b>(19,665)</b>
Capital grant contributions	207	1,467	1,260	607%	4,101
<b>Change in net position</b>	<b>\$ (4,159)</b>	<b>41,967</b>	<b>\$ 46,126</b>	<b>1109%</b>	<b>\$ (15,564)</b>



Statements of Net Position (Unaudited)  
December 31, 2021 and 2020

# Statements of Net Position (Unaudited)

## As of December 31, 2021 and 2020 (In Thousands)

	2021	2020
<b>Assets and Deferred Outflows of Resources</b>		
Current assets	\$ 247,433	\$ 111,822
Cash designated for capital projects and other	45,850	137,801
Restricted assets	2,500,846	571,144
Capital assets, net	1,908,549	1,801,746
Other assets	223,469	210,844
Deferred outflows of resources	35,626	24,671
<b>Total assets and deferred outflows of resources</b>	<b>\$ 4,961,773</b>	<b>\$ 2,858,028</b>



# Statements of Net Position (Unaudited)

## As of December 31, 2021 and 2020 (In Thousands)

	<u>2021</u>	<u>2020</u>
<b>Liabilities and Deferred Inflows of Resources</b>		
Current liabilities	\$ 128,088	\$ 67,435
Liabilities payable from restricted assets	76,983	71,674
Long term liabilities	3,822,537	1,837,638
Deferred inflows of resources	13,352	11,780
<b>Total liabilities and deferred inflows of resources</b>	<b>\$ 4,040,960</b>	<b>\$ 1,988,527</b>
<b>Total net position</b>	<b>\$ 920,813</b>	<b>\$ 869,501</b>

Questions?



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# Investment Report

Period Ending  
December 31, 2021

Presented by: Geoff Bryant  
Manager Airport Finance  
**January 24, 2022**



# Section 1

## Account Profile



# Certification Page

This report is prepared for the San Diego County Regional Airport Authority (the “Authority”) in accordance with California Government Code Section 53646, which states that “the treasurer or chief fiscal officer may render a quarterly report to the chief executive officer, the internal auditor, and the legislative body of the local agency within 30 days following the end of the quarter covered by the report.”

The investment report was compiled in compliance with California Government Code 53646 and the Authority’s approved Investment Policy. All investment transactions made in the Authority’s portfolio during this period were made on behalf of the Authority. Sufficient liquidity and anticipated revenue are available to meet expenditure requirements for the next six months.



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Scott Brickner, C.P.A.  
Vice President, Chief Financial Officer  
San Diego County Regional Airport Authority

# Objectives

## Investment Objectives

The San Diego County Regional Airport Authority's investment objectives, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program. In order to achieve these objectives, the portfolio invests in high quality fixed income securities consistent with the investment policy and California Government Code.

# Portfolio Characteristics

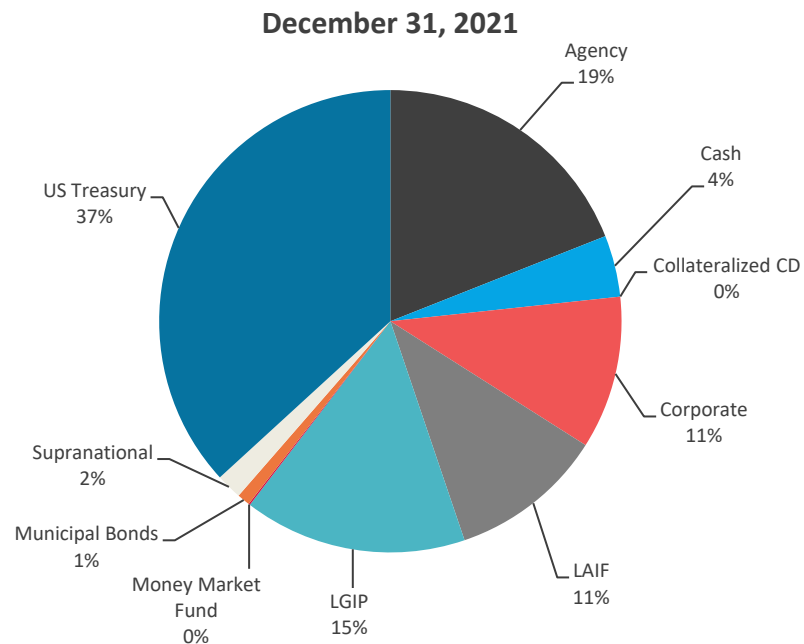
## SDCRAA Consolidated

	12/31/2021	9/30/2021	Change
	Portfolio	Portfolio	Portfolio
Average Maturity (yrs)	1.43	1.27	0.16
Average Purchase Yield	1.17%	1.32%	(0.15%)
Average Market Yield	0.60%	0.38%	0.22
Average Quality*	AA+/Aa1	AA+/Aa1	
Unrealized Gains/Losses	2,507,495	6,115,494	(3,607,999)
Total Market Value	585,621,398	532,500,899	53,120,499

\*Portfolio is S&P and Moody's, respectively.

# Sector Distribution

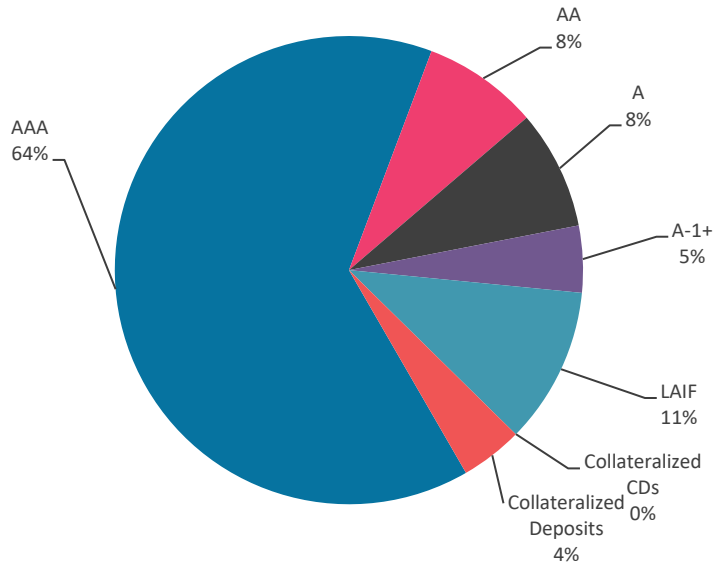
	December 31, 2021		September 30, 2021	
	Total Market Value	% of Portfolio	Total Market Value	% of Portfolio
Agency	110,920,882	19.0%	121,689,178	22.9%
Cash	25,168,057	4.3%	26,715,300	5.0%
Collateralized CD	-	%	5,421,336	1.0%
Corporate	62,842,103	10.7%	47,112,274	8.8%
LAIF	63,353,208	10.8%	63,316,177	11.9%
LGIP	91,237,029	15.6%	86,409,578	16.2%
Money Market Fund	838,313	0.1%	4,331,763	0.8%
Municipal Bonds	5,148,917	0.9%	5,179,542	1.0%
Supranational	10,479,601	1.8%	8,551,711	1.6%
US Treasury	215,633,290	36.8%	163,774,042	30.8%
<b>TOTAL</b>	<b>585,621,398</b>	<b>100.0%</b>	<b>532,500,899</b>	<b>100.0%</b>





# Quality & Maturity Distribution

December 31, 2021

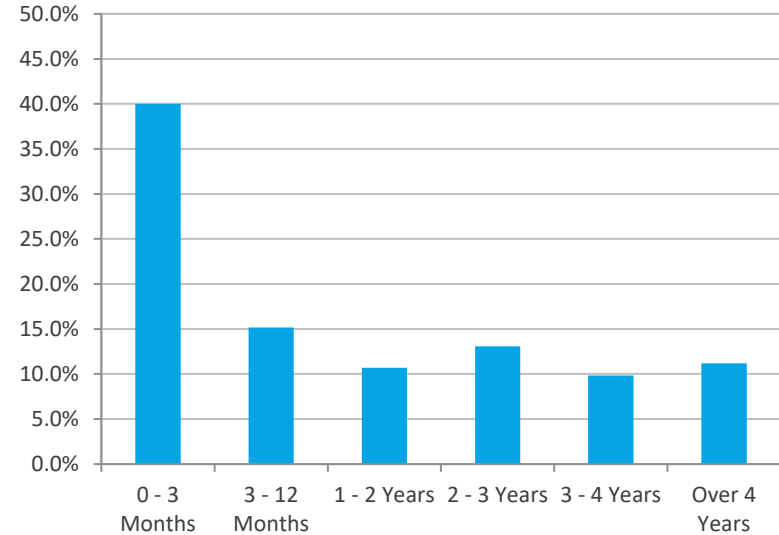


**Notes:**

Security ratings are based on the highest rating provided by Moody's, S&P and Fitch and is presented using the S&P ratings scale.

(1) Includes investments that have split ratings between S&P, Moody's and Fitch.

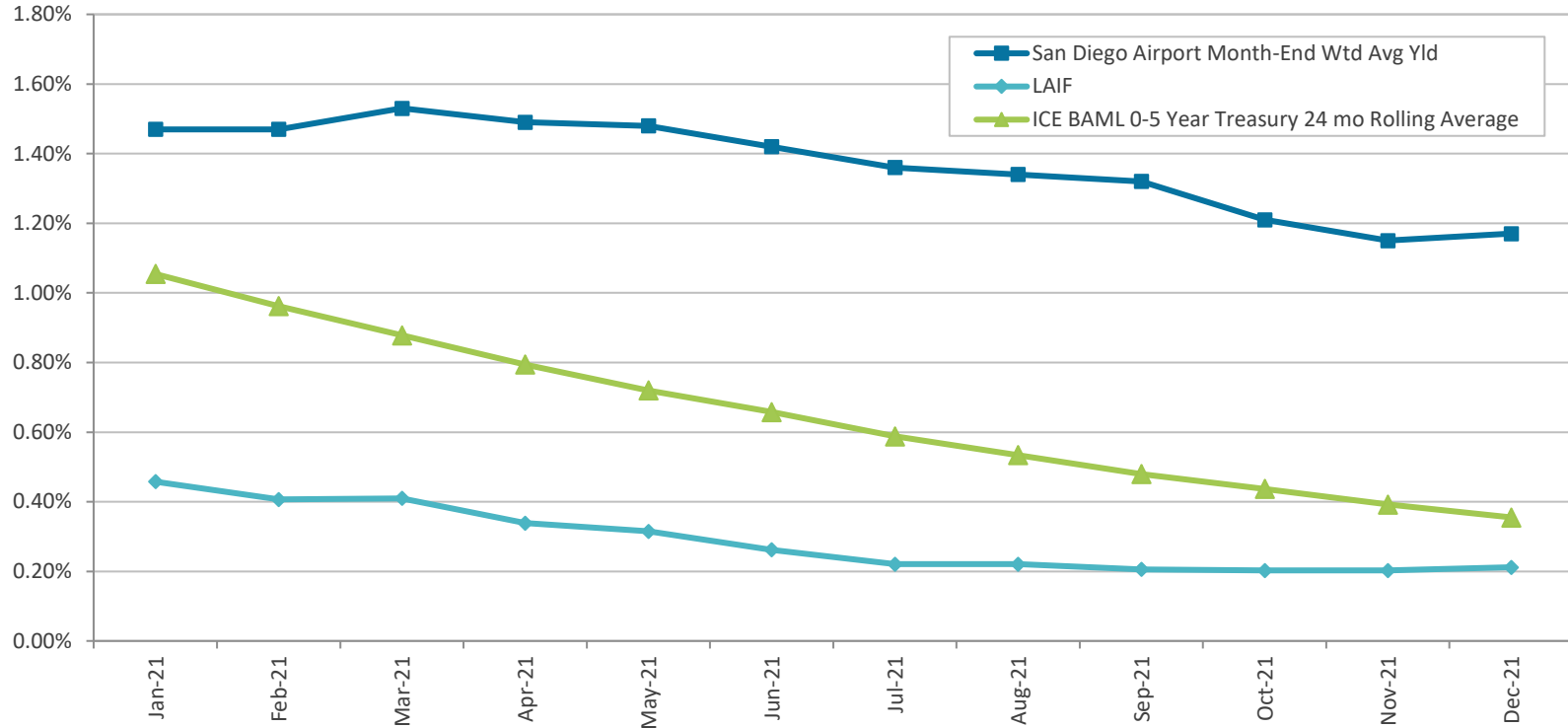
December 31, 2021



**Notes:**

(1) The 0-3 category includes investments held in LAIF, CalTrust, and the San Diego County Investment Pool.

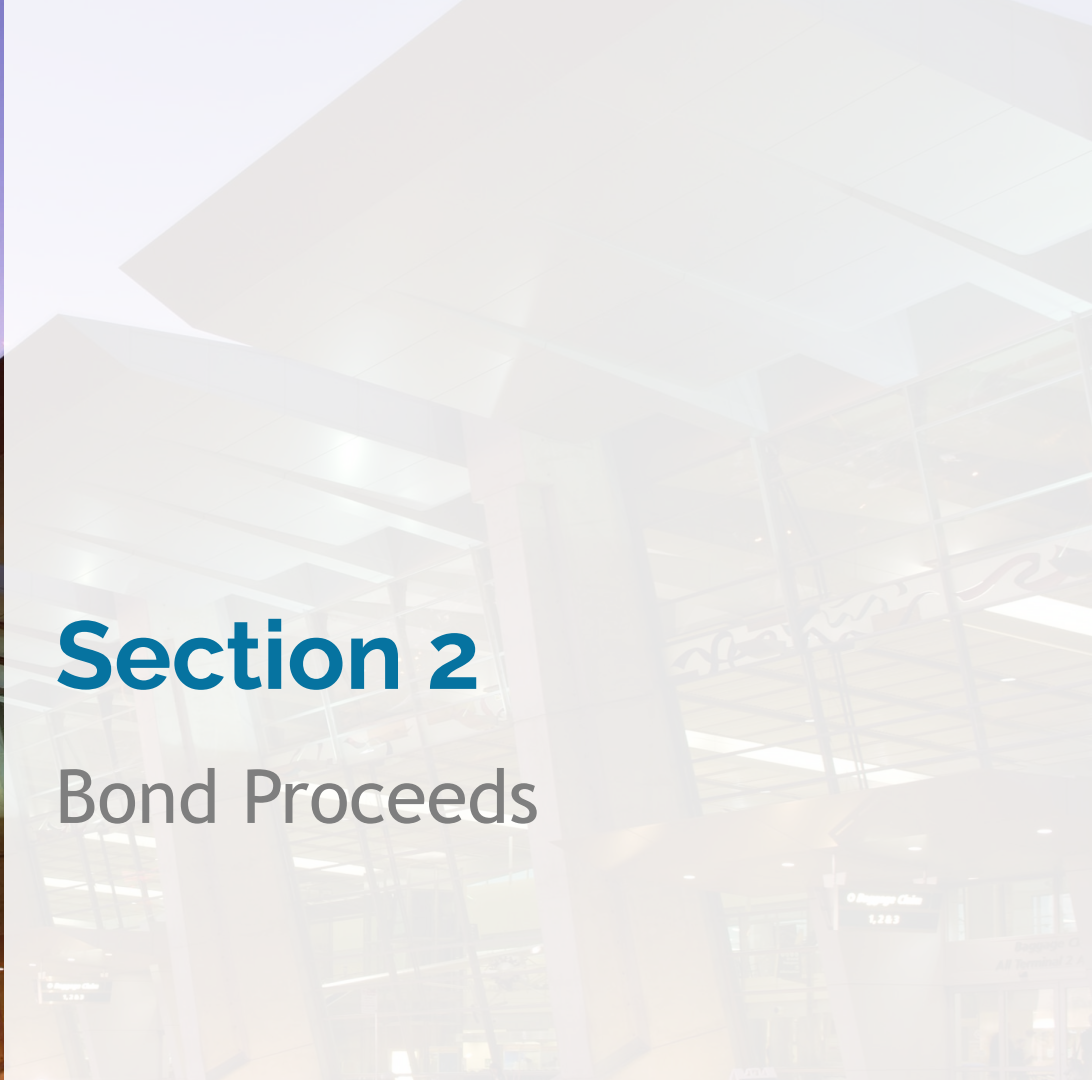
# Investment Performance





## Section 2

### Bond Proceeds



# Bond and Short-Term Debt Proceeds

## Summary of Short-Term Debt and 2014, 2017, 2019, 2020 & 2021 Bond Proceeds <sup>(1)</sup>

As of December 31, 2021

(in thousands)

	2014 Special Facility Revenue Bond	2017, 2019, 2020 & 2021 General Airport Revenue Bonds	2021 Bank of America Revolver	Total Proceeds	Yield	Rating
<b>Project Fund</b>						
Treasuries	-	1,204,544	-	1,204,544	0.61%	AAAm
LAIF	-	96,124	-	96,124	0.22%	N/R
SDCIP	-	333,761	75,035	408,796	0.69%	AAAf
Money Market Fund	-	137,893	-	137,893	0.03%	AAAm
	-	1,777,323	75,035	1,847,358	0.56%	
<b>Debt Service Reserve &amp; Coverage Funds</b>						
Money Market Fund	-	109,887	-	109,887	0.03%	AAAm
SDCIP	29,069	73,842	-	102,911	0.69%	AAAf
LAIF	-	34,114	-	34,114	0.22%	N/R
	29,069	217,843	-	246,912	0.33%	
<b>Capitalized Interest Funds</b>						
Treasuries	-	203,373	-	203,373	0.61%	AAAm
Money Market Fund	-	44,299	-	44,299	0.03%	AAAm
SDCIP	-	4,171	-	4,171	0.69%	AAAf
	-	251,843	-	251,843	0.51%	
<b>TOTAL</b>	<b>29,069</b>	<b>2,242,009</b>	<b>75,035</b>	<b>2,346,113</b>	<b>0.53%</b>	

(1) Bond Proceeds are not included in deposit limits as applied to operating funds. SDCIP Yield as of November 30, 2021.



Questions?

• Ticketing  
U.S. Airways



# Section 3

## Appendix



# Compliance

December 31, 2021

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by SDCRAA. Chandler relies on SDCRAA to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
Treasury Issues	No Limit	<i>Complies</i>
Agency Issues	No Limit	<i>Complies</i>
Supranationals	"AA" rated or better by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% maximum; 10% max per issuer; U.S. dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development ("IBRD"), the International Finance Corporation ("IFC") or the Inter-American Development Bank ("IADB")	<i>Complies</i>
Municipal Issues	"A" rated or better by a NRSRO; 20% maximum; 5% max per issuer	<i>Complies</i>
Banker's Acceptances	"A-1" rated or equivalent or highest category by a NRSRO; 40% maximum; 5% max per bank; 180 days max maturity	<i>Complies</i>
Commercial Paper	"A-1" rated or equivalent by a NRSRO; or "A" rated issuer or equivalent by a NRSRO, if any long-term debt; 25% maximum; 5% max per issuer (combined with any other securities from that issuer); 270 days max maturity; Entity organized and operating in the U.S. as a general corporation and has total assets >\$500 million; or Entity is organized within the U.S. as a special purpose corporation, trust, or limited liability company and has credit enhancements including, but not limited to, over collateralization, letters of credit, or surety bond.	<i>Complies</i>
Negotiable Certificates of Deposit ("NCD")	"A" rated issuer or better by a NRSRO; 30% maximum; 5% max per issuer (combined with any other securities from that issuer); Issued by nationally or state-chartered bank, a state or federal savings institution or by a federally licensed or state licensed branch of a foreign bank.	<i>Complies</i>
Time Deposits/Certificates of Deposit/ Bank Deposit	Bank Deposits, including, demand deposit accounts, savings accounts, market rate accounts, and time certificates of deposits ("TCD") in financial institutions located in California. 20% maximum; 5% max per TCD issuer in excess of FDIC limit (combined with other securities from that issuer); 3 years max maturity; Financial institutions with net worth of \$10 million and total assets of \$50 million; Deposits in each bank limited to 5% max of the total assets of bank; To be eligible to receive Authority deposits, financial institution must have received a minimum overall satisfactory rating, under the Community Reinvestment Act, for meeting the credit needs of California Communities; Bank Deposits are required to be collateralized as specified by Cal. Gov. Code §53630 et seq.; Collateralization may be waived for any portion that is covered by FDIC	<i>Complies</i>
Medium Term Notes	"A" rated or better by a NRSRO; 20% maximum; 5% max per issuer (combined with any other securities from that issuer); Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S.	<i>Complies</i>
Money Market Funds	Highest rating or "AAA" rated by two NRSROs; or SEC registered investment adviser with assets under management in excess of \$500 million and experience greater than 5 years; 20% maximum; 10% per fund; 5% max of total fund balance	<i>Complies</i>
Repurchase Agreements	"A" rated or better by a NRSRO; 1 year max maturity; U.S. Treasury or Federal Agency collateral only	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Max program limit for LAIF; Pursuant to California Gov. Code Section 16429.1	<i>Complies</i>
San Diego County Investment Pool (SDCIP)	Max program limit for LAIF	<i>Complies</i>
Local Government Investment Pool (LGIP)	Max program limit for LAIF	<i>Complies</i>
Prohibited	Inverse floaters, Range notes, Interest-only strips from mortgaged backed securities; Common stocks; Zero interest accrual securities	<i>Complies</i>
Average Maturity	3 years	<i>Complies</i>
Maximum maturity	5 years	<i>Complies</i>

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2021

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>Agency</b>									
3133ELHR8	FFCB Note 1.600% Due 01/21/2022	7,500,000.00	02/03/2020 1.41%	7,527,300.00	100.07 0.29%	7,505,467.50 53,333.33	1.29% (21,832.50)	Aaa / AA+ AAA	0.06 0.06
3130AEBM1	FHLB Note 2.750% Due 06/10/2022	7,150,000.00	Various 2.82%	7,131,662.00	101.14 0.16%	7,231,846.05 11,469.80	1.24% 100,184.05	Aaa / AA+ NR	0.44 0.44
3135G0W33	FNMA Note 1.375% Due 09/06/2022	5,000,000.00	09/06/2019 1.55%	4,974,800.00	100.75 0.26%	5,037,730.00 21,961.81	0.86% 62,930.00	Aaa / AA+ AAA	0.68 0.68
313383WD9	FHLB Note 3.125% Due 09/09/2022	4,000,000.00	09/27/2018 3.00%	4,019,040.00	101.95 0.29%	4,077,860.00 38,888.89	0.70% 58,820.00	Aaa / AA+ AAA	0.69 0.68
3135G0T78	FNMA Note 2.000% Due 10/05/2022	7,500,000.00	03/02/2020 0.86%	7,717,875.00	101.27 0.33%	7,595,302.50 35,833.33	1.30% (122,572.50)	Aaa / AA+ AAA	0.76 0.76
3130A3KM5	FHLB Note 2.500% Due 12/09/2022	6,000,000.00	08/16/2018 2.81%	5,924,640.00	101.98 0.38%	6,119,082.00 9,166.67	1.05% 194,442.00	Aaa / AA+ NR	0.94 0.93
313383QR5	FHLB Note 3.250% Due 06/09/2023	4,900,000.00	09/11/2018 2.97%	4,959,045.00	103.86 0.56%	5,088,939.10 9,731.94	0.87% 129,894.10	Aaa / AA+ NR	1.44 1.41
3133EJUS6	FFCB Note 2.875% Due 07/17/2023	6,000,000.00	02/07/2019 2.56%	6,078,480.00	103.86 0.37%	6,231,420.00 78,583.33	1.08% 152,940.00	Aaa / AA+ AAA	1.54 1.50
3133EKZK5	FFCB Note 1.600% Due 08/14/2023	7,000,000.00	08/19/2019 1.55%	7,012,460.00	101.96 0.39%	7,136,913.00 42,622.22	1.23% 124,453.00	Aaa / AA+ AAA	1.62 1.59
313383YJ4	FHLB Note 3.375% Due 09/08/2023	7,000,000.00	Various 2.65%	7,219,535.00	104.57 0.65%	7,319,858.00 74,156.25	1.26% 100,323.00	Aaa / AA+ NR	1.69 1.63
3130A0F70	FHLB Note 3.375% Due 12/08/2023	6,850,000.00	Various 2.75%	7,045,064.00	105.07 0.73%	7,197,527.90 14,770.31	1.23% 152,463.90	Aaa / AA+ AAA	1.94 1.88



# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2021

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3130AB3H7	FHLB Note 2.375% Due 03/08/2024	6,800,000.00	Various 2.36%	6,805,744.00	103.34 0.83%	7,027,337.60 50,693.06	1.21% 221,593.60	Aaa / AA+ NR	2.19 2.12
3133EKNX0	FFCB Note 2.160% Due 06/03/2024	5,000,000.00	07/19/2019 1.89%	5,062,250.00	103.63 0.65%	5,181,250.00 8,400.00	0.89% 119,000.00	Aaa / AA+ AAA	2.42 2.36
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	8,000,000.00	06/12/2019 2.00%	8,331,920.00	104.87 0.87%	8,389,328.00 10,861.11	1.43% 57,408.00	Aaa / AA+ NR	2.45 2.37
3135G0V75	FNMA Note 1.750% Due 07/02/2024	7,350,000.00	07/19/2019 1.87%	7,310,236.50	102.21 0.86%	7,512,501.15 63,955.21	1.29% 202,264.65	Aaa / AA+ AAA	2.50 2.43
3135G0W66	FNMA Note 1.625% Due 10/15/2024	5,000,000.00	12/03/2019 1.64%	4,997,100.00	101.88 0.94%	5,094,120.00 17,152.78	0.87% 97,020.00	Aaa / AA+ AAA	2.79 2.72
3137EAEPO	FHLMC Note 1.500% Due 02/12/2025	6,500,000.00	03/04/2020 0.85%	6,703,710.00	101.46 1.02%	6,595,173.00 37,645.83	1.13% (108,537.00)	Aaa / AA+ AAA	3.12 3.02
<b>TOTAL Agency</b>		<b>107,550,000.00</b>	<b>2.05%</b>	<b>108,820,861.50</b>	<b>0.57%</b>	<b>110,341,655.80</b> <b>579,225.87</b>	<b>18.94%</b> <b>1,520,794.30</b>	<b>Aaa / AA+</b> <b>Aaa</b>	<b>1.62</b> <b>1.57</b>

Cash									
PP2118\$00	U.S. Bank Checking Account	56,548.65	Various 0.00%	56,548.65	1.00 0.00%	56,548.65 0.00	0.01% 0.00	NR / NR NR	0.00 0.00
PP2118\$12	U.S. Bank Checking Account	44,537.70	Various 0.00%	44,537.70	1.00 0.00%	44,537.70 0.00	0.01% 0.00	NR / NR NR	0.00 0.00
PP2118V\$9	U.S. Bank Checking Account	14,821,484.15	Various 0.00%	14,821,484.15	1.00 0.00%	14,821,484.15 0.00	2.53% 0.00	NR / NR NR	0.00 0.00

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2021

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
PP2118V\$7	EastWest Bank Deposit Account	10,136,381.71	Various 0.10%	10,136,381.71	1.00 0.10%	10,136,381.71 0.00	1.73% 0.00	NR / NR NR	0.00 0.00
PP2118V\$8	EastWest Bank Deposit Account	109,104.32	Various 0.10%	109,104.32	1.00 0.10%	109,104.32 0.00	0.02% 0.00	NR / NR NR	0.00 0.00
<b>TOTAL Cash</b>		<b>25,168,056.53</b>	<b>0.04%</b>	<b>25,168,056.53</b>	<b>0.04%</b>	<b>25,168,056.53</b> <b>0.00</b>	<b>4.30%</b> <b>0.00</b>	<b>NR / NR</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>

Corporate									
459200JQ5	IBM Corp Note 2.500% Due 01/27/2022	2,000,000.00	08/16/2018 3.12%	1,960,160.20	100.14 0.53%	2,002,840.00 21,388.89	0.35% 42,679.80	A3 / A- NR	0.07 0.07
037833AY6	Apple Inc Note 2.150% Due 02/09/2022	4,000,000.00	09/15/2017 2.10%	4,008,680.00	100.18 0.45%	4,007,168.00 33,922.22	0.69% (1,512.00)	Aaa / AA+ NR	0.11 0.11
69353RFB9	PNC Bank Callable Note Cont 1/18/2022 2.625% Due 02/17/2022	2,000,000.00	06/11/2018 3.35%	1,950,240.00	100.18 0.61%	2,003,546.00 19,541.67	0.35% 53,306.00	A2 / A A+	0.13 0.09
00440EAU1	Chubb INA Holdings Inc Callable Note Cont 9/3/2022 2.875% Due 11/03/2022	2,000,000.00	09/27/2018 3.47%	1,955,180.00	101.54 0.57%	2,030,814.00 9,263.89	0.35% 75,634.00	A3 / A A	0.84 0.67
24422EUA5	John Deere Capital Corp Note 2.700% Due 01/06/2023	3,500,000.00	Various 3.22%	3,422,355.00	101.99 0.72%	3,569,720.00 45,937.50	0.62% 147,365.00	A2 / A A	1.02 0.99
89236TEL5	Toyota Motor Credit Corp Note 2.700% Due 01/11/2023	2,000,000.00	07/13/2018 3.34%	1,946,860.00	102.25 0.50%	2,045,000.00 25,500.00	0.35% 98,140.00	A1 / A+ A+	1.03 1.01
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.750% Due 03/15/2023	2,000,000.00	07/13/2018 3.20%	1,961,020.00	102.11 0.71%	2,042,204.00 16,194.44	0.35% 81,184.00	Aa2 / AA A+	1.20 1.02

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2021

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
037833AK6	Apple Inc Note	2,000,000.00	07/19/2019	2,019,760.00	102.39	2,047,860.00	0.35%	Aaa / AA+	1.34
	2.400% Due 05/03/2023		2.13%		0.60%	7,733.33	28,100.00	NR	1.32
58933YAF2	Merck & Co Note	3,000,000.00	07/22/2019	3,075,480.00	102.95	3,088,494.00	0.53%	A1 / A+	1.38
	2.800% Due 05/18/2023		2.11%		0.65%	10,033.33	13,014.00	A+	1.36
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023	2,000,000.00	09/27/2018	2,008,020.00	104.03	2,080,672.00	0.36%	Aa2 / AA	1.48
	3.400% Due 06/26/2023		3.31%		0.51%	944.44	72,652.00	AA	1.38
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023	4,000,000.00	Various	3,996,200.00	102.18	4,087,012.00	0.70%	A1 / A	1.62
	2.200% Due 08/16/2023		2.22%		0.70%	33,000.00	90,812.00	AA-	1.43
857477AM5	State Street Bank Note	2,000,000.00	08/19/2019	2,132,940.00	105.23	2,104,568.00	0.36%	A1 / A	1.89
	3.700% Due 11/20/2023		2.06%		0.90%	8,427.78	(28,372.00)	AA-	1.83
89236TFS9	Toyota Motor Credit Corp Note	2,000,000.00	02/07/2019	2,025,380.00	104.73	2,094,512.00	0.36%	A1 / A+	2.02
	3.350% Due 01/08/2024		3.07%		0.98%	32,197.22	69,132.00	A+	1.93
91159HHV5	US Bancorp Callable Note Cont 1/5/2024	2,000,000.00	02/07/2019	2,017,220.00	104.84	2,096,850.00	0.36%	A2 / A+	2.10
	3.375% Due 02/05/2024		3.19%		0.94%	27,375.00	79,630.00	A+	1.93
023135BW5	Amazon.com Inc Note	5,000,000.00	12/13/2021	4,940,800.00	99.04	4,951,910.00	0.85%	A1 / AA	2.36
	0.450% Due 05/12/2024		0.95%		0.86%	3,062.50	11,110.00	AA-	2.34
14912L6C0	Caterpillar Finance Serv Corp Note	5,000,000.00	12/28/2021	5,266,100.00	105.07	5,253,620.00	0.90%	A2 / A	2.44
	3.300% Due 06/09/2024		1.08%		1.18%	10,083.33	(12,480.00)	A	2.35
438516BW5	Honeywell Intl Callable Note Cont 7/15/2024	4,000,000.00	12/03/2019	4,059,840.00	103.35	4,134,112.00	0.71%	A2 / A	2.62
	2.300% Due 08/15/2024		1.96%		0.96%	34,755.56	74,272.00	A	2.45
91159HHZ6	US Bancorp Callable Note Cont 4/11/2025	3,000,000.00	11/16/2021	3,019,200.00	100.45	3,013,617.00	0.52%	A2 / A+	3.36
	1.450% Due 05/12/2025		1.26%		1.31%	5,920.83	(5,583.00)	A+	3.19

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2021

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
78015K7H1	Royal Bank of Canada Note 1.150% Due 06/10/2025	5,000,000.00	Various 1.06%	5,016,340.00	99.18 1.39%	4,958,975.00 3,354.16	0.85% (57,365.00)	A2 / A AA-	3.44 3.36
89114QCK2	Toronto Dominion Bank Note 0.750% Due 09/11/2025	5,000,000.00	Various 1.10%	4,933,570.00	97.37 1.48%	4,868,515.00 11,458.34	0.83% (65,055.00)	A1 / A AA-	3.70 3.61
<b>TOTAL Corporate</b>		<b>61,500,000.00</b>	<b>2.07%</b>	<b>61,715,345.20</b>	<b>0.89%</b>	<b>62,482,009.00</b> <b>360,094.43</b>	<b>10.73%</b> <b>766,663.80</b>	<b>A1 / A+</b> <b>A+</b>	<b>1.93</b> <b>1.84</b>
<b>LAIF</b>									
90LAIF\$00	Local Agency Investment Fund State Pool	63,320,235.40	Various 0.22%	63,320,235.40	1.00 0.22%	63,320,235.40 32,972.15	10.82% 0.00	NR / NR NR	0.00 0.00
<b>TOTAL LAIF</b>		<b>63,320,235.40</b>	<b>0.22%</b>	<b>63,320,235.40</b>	<b>0.22%</b>	<b>63,320,235.40</b> <b>32,972.15</b>	<b>10.82%</b> <b>0.00</b>	<b>NR / NR</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>
<b>Local Gov Investment Pool</b>									
90SDCP\$00	County of San Diego Pooled Investment Pool	58,264,894.00	Various 0.63%	58,264,894.00	1.00 0.63%	58,264,894.00 0.00	9.95% 0.00	NR / NR AAA	0.00 0.00
09CATR\$04	CalTrust Short Term Fund	1,627,678.94	Various 0.17%	16,283,312.24	10.07 0.17%	16,390,726.94 0.00	2.80% 107,414.70	NR / AA NR	0.00 0.00

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2021

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
09CATR\$05	CalTrust Medium Term Fund	1,627,223.61	Various 0.47%	16,660,869.70	10.19 0.47%	16,581,408.55 0.00	2.83% (79,461.15)	NR / A+ NR	0.00 0.00
<b>TOTAL Local Gov Investment Pool</b>		<b>61,519,796.55</b>	<b>0.52%</b>	<b>91,209,075.94</b>	<b>0.52%</b>	<b>91,237,029.49</b> <b>0.00</b>	<b>15.58%</b> <b>27,953.55</b>	<b>NR / AA-</b> <b>Aaa</b>	<b>0.00</b> <b>0.00</b>

## Money Market Fund FI

262006307	Dreyfus Gov't Cash Management Money Market Fund	838,312.82	Various 0.03%	838,312.82	1.00 0.03%	838,312.82 0.00	0.14% 0.00	Aaa / AAA NR	0.00 0.00
<b>TOTAL Money Market Fund</b>		<b>838,312.82</b>	<b>0.03%</b>	<b>838,312.82</b>	<b>0.03%</b>	<b>838,312.82</b> <b>0.00</b>	<b>0.14%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>

## Municipal Bonds

649791PP9	New York St Taxable-GO 2.010% Due 02/15/2024	5,000,000.00	10/29/2019 2.01%	5,000,000.00	102.22 0.95%	5,110,950.00 37,966.67	0.88% 110,950.00	Aa2 / AA+ AA+	2.13 2.06
<b>TOTAL Municipal Bonds</b>		<b>5,000,000.00</b>	<b>2.01%</b>	<b>5,000,000.00</b>	<b>0.95%</b>	<b>5,110,950.00</b> <b>37,966.67</b>	<b>0.88%</b> <b>110,950.00</b>	<b>Aa2 / AA+</b> <b>AA+</b>	<b>2.13</b> <b>2.06</b>

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2021

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>Supranational</b>									
459058FY4	Intl. Bank Recon & Development Note 2.000% Due 01/26/2022	3,000,000.00	03/16/2018 2.73%	2,920,650.00	100.10 0.54%	3,003,030.00 25,833.33	0.52% 82,380.00	Aaa / NR AAA	0.07 0.07
4581X0CN6	Inter-American Dev Bank Note 1.750% Due 04/14/2022	2,000,000.00	09/27/2018 3.03%	1,914,620.00	100.43 0.24%	2,008,640.00 7,486.11	0.34% 94,020.00	Aaa / AAA AAA	0.28 0.29
4581X0DZ8	Inter-American Dev Bank Note 0.500% Due 09/23/2024	5,500,000.00	Various 0.61%	5,482,110.00	98.68 0.99%	5,427,125.00 7,486.11	0.93% (54,985.00)	Aaa / AAA NR	2.73 2.70
<b>TOTAL Supranational</b>		<b>10,500,000.00</b>	<b>1.66%</b>	<b>10,317,380.00</b>	<b>0.72%</b>	<b>10,438,795.00</b> <b>40,805.55</b>	<b>1.79%</b> <b>121,415.00</b>	<b>Aaa / AAA</b> <b>Aaa</b>	<b>1.49</b> <b>1.47</b>
<b>US Treasury</b>									
912796K73	US Treasury Bill 0.045% Due 01/13/2022	9,000,000.00	10/14/2021 0.05%	8,999,865.00	100.00 0.05%	8,999,865.00 0.00	1.54% 0.00	P-1 / A-1+ F-1+	0.04 0.04
912796K99	US Treasury Bill 0.051% Due 02/03/2022	9,000,000.00	10/14/2021 0.05%	8,999,583.38	100.00 0.05%	8,999,583.38 0.00	1.54% 0.00	P-1 / A-1+ F-1+	0.09 0.09
912796L98	US Treasury Bill 0.046% Due 03/03/2022	9,000,000.00	10/14/2021 0.05%	8,999,296.98	99.99 0.05%	8,999,296.98 0.00	1.54% 0.00	P-1 / A-1+ F-1+	0.17 0.17
912828W89	US Treasury Note 1.875% Due 03/31/2022	8,000,000.00	12/23/2019 1.67%	8,035,937.50	100.43 0.15%	8,034,096.00 38,324.18	1.38% (1,841.50)	Aaa / AA+ AAA	0.25 0.25
912828WZ9	US Treasury Note 1.750% Due 04/30/2022	2,750,000.00	11/17/2017 2.00%	2,720,781.25	100.53 0.15%	2,764,506.25 8,329.33	0.47% 43,725.00	Aaa / AA+ AAA	0.33 0.33

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2021

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828SV3	US Treasury Note 1.750% Due 05/15/2022	8,200,000.00	12/05/2017 2.09%	8,080,843.75	100.59 0.18%	8,248,043.80 18,631.22	1.41% 167,200.05	Aaa / AA+ AAA	0.37 0.37
912828XW5	US Treasury Note 1.750% Due 06/30/2022	8,200,000.00	12/05/2017 2.13%	8,063,546.88	100.76 0.23%	8,262,139.60 396.41	1.41% 198,592.72	Aaa / AA+ AAA	0.50 0.50
9128282P4	US Treasury Note 1.875% Due 07/31/2022	8,000,000.00	12/23/2019 1.68%	8,039,375.00	100.94 0.27%	8,075,000.00 62,771.74	1.39% 35,625.00	Aaa / AA+ AAA	0.58 0.58
912828L24	US Treasury Note 1.875% Due 08/31/2022	8,200,000.00	12/05/2017 2.14%	8,101,984.38	101.05 0.29%	8,285,845.80 52,241.02	1.42% 183,861.42	Aaa / AA+ AAA	0.67 0.66
912828L57	US Treasury Note 1.750% Due 09/30/2022	10,500,000.00	01/19/2018 2.39%	10,204,277.34	101.07 0.32%	10,611,972.00 46,947.12	1.82% 407,694.66	Aaa / AA+ AAA	0.75 0.74
912828M80	US Treasury Note 2.000% Due 11/30/2022	8,000,000.00	12/16/2019 1.66%	8,079,062.50	101.45 0.41%	8,115,936.00 14,065.93	1.39% 36,873.50	Aaa / AA+ AAA	0.92 0.91
912828R69	US Treasury Note 1.625% Due 05/31/2023	8,000,000.00	12/23/2019 1.70%	7,978,750.00	101.51 0.55%	8,120,936.00 11,428.57	1.39% 142,186.00	Aaa / AA+ AAA	1.41 1.40
912828V80	US Treasury Note 2.250% Due 01/31/2024	5,650,000.00	Various 2.14%	5,675,003.91	103.09 0.75%	5,824,353.35 53,199.05	1.00% 149,349.44	Aaa / AA+ AAA	2.08 2.02
912828YV6	US Treasury Note 1.500% Due 11/30/2024	8,000,000.00	10/14/2021 0.64%	8,211,562.50	101.60 0.94%	8,127,816.00 10,549.45	1.39% (83,746.50)	Aaa / AA+ AAA	2.92 2.85
912828Z52	US Treasury Note 1.375% Due 01/31/2025	6,000,000.00	09/29/2021 0.62%	6,150,000.00	101.17 0.99%	6,070,080.00 34,524.46	1.04% (79,920.00)	Aaa / AA+ AAA	3.09 3.00
912828ZF0	US Treasury Note 0.500% Due 03/31/2025	6,000,000.00	09/09/2021 0.55%	5,989,687.50	98.37 1.01%	5,902,266.00 7,664.84	1.01% (87,421.50)	Aaa / AA+ AAA	3.25 3.20
912828ZT0	US Treasury Note 0.250% Due 05/31/2025	6,000,000.00	09/09/2021 0.59%	5,925,234.38	97.30 1.06%	5,838,282.00 1,318.68	1.00% (86,952.38)	Aaa / AA+ AAA	3.42 3.38

# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2021

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91282CAB7	US Treasury Note 0.250% Due 07/31/2025	5,000,000.00	10/12/2021 0.83%	4,891,601.56	97.04 1.10%	4,851,760.00 5,230.98	0.83% (39,841.56)	Aaa / AA+ AAA	3.58 3.55
91282CAJ0	US Treasury Note 0.250% Due 08/31/2025	9,000,000.00	10/14/2021 0.85%	8,795,390.63	96.91 1.11%	8,721,918.00 7,645.03	1.49% (73,472.63)	Aaa / AA+ AAA	3.67 3.62
91282CAT8	US Treasury Note 0.250% Due 10/31/2025	7,000,000.00	07/28/2021 0.62%	6,891,718.75	96.69 1.13%	6,768,398.00 2,997.24	1.16% (123,320.75)	Aaa / AA+ AAA	3.84 3.79
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	7,000,000.00	07/28/2021 0.65%	6,917,148.44	96.97 1.15%	6,788,089.00 72.51	1.16% (129,059.44)	Aaa / AA+ AAA	4.00 3.95
91282CBH3	US Treasury Note 0.375% Due 01/31/2026	7,000,000.00	07/28/2021 0.66%	6,910,312.50	96.79 1.18%	6,775,237.00 10,985.05	1.16% (135,075.50)	Aaa / AA+ AAA	4.09 4.03
91282CBQ3	US Treasury Note 0.500% Due 02/28/2026	9,000,000.00	10/14/2021 0.97%	8,820,703.13	97.21 1.19%	8,748,630.00 15,290.06	1.50% (72,073.13)	Aaa / AA+ AAA	4.16 4.09
91282CBT7	US Treasury Note 0.750% Due 03/31/2026	7,500,000.00	08/13/2021 0.78%	7,489,453.13	98.15 1.20%	7,361,422.50 14,371.57	1.26% (128,030.63)	Aaa / AA+ AAA	4.25 4.15
91282CCF6	US Treasury Note 0.750% Due 05/31/2026	7,500,000.00	08/13/2021 0.80%	7,482,128.91	98.00 1.22%	7,350,000.00 4,945.05	1.26% (132,128.91)	Aaa / AA+ AAA	4.42 4.32
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	6,000,000.00	09/09/2021 0.79%	5,952,890.63	97.29 1.23%	5,837,580.00 15,692.93	1.00% (115,310.63)	Aaa / AA+ AAA	4.58 4.49
91282CCW9	US Treasury Note 0.750% Due 08/31/2026	7,000,000.00	09/28/2021 1.01%	6,913,046.88	97.82 1.23%	6,847,421.00 17,838.40	1.17% (65,625.88)	Aaa / AA+ AAA	4.67 4.55
91282CCZ2	US Treasury Note 0.875% Due 09/30/2026	8,000,000.00	11/01/2021 1.21%	7,874,062.50	98.28 1.25%	7,862,184.00 17,884.62	1.35% (11,878.50)	Aaa / AA+ AAA	4.75 4.62



# Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending November 30, 2021

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	8,000,000.00	11/30/2021 1.15%	7,991,562.50	99.40 1.25%	7,951,872.00 15,414.36	1.36% (39,690.50)	Aaa / AA+ AAA	4.84 4.68
<b>TOTAL US Treasury</b>		<b>216,500,000.00</b>	<b>1.12%</b>	<b>215,184,811.81</b>	<b>0.72%</b>	<b>215,144,529.66</b> <b>488,759.80</b>	<b>36.82%</b> <b>(40,282.15)</b>	<b>Aaa / AA+</b> <b>Aaa</b>	<b>2.36</b> <b>2.32</b>
<b>TOTAL PORTFOLIO</b>		<b>551,896,401.30</b>	<b>1.17%</b>	<b>581,574,079.20</b>	<b>0.60%</b>	<b>584,081,573.70</b> <b>1,539,824.47</b>	<b>100.00%</b> <b>2,507,494.50</b>	<b>Aa1 / AA+</b> <b>Aaa</b>	<b>1.43</b> <b>1.39</b>
<b>TOTAL MARKET VALUE PLUS ACCRUALS</b>						<b>585,621,398.17</b>			

# Transactions Ledger

SDCRAA Consolidated - Account #10566

October 1, 2021 through December 31, 2021

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	10/01/2021	89114QCK2	4,000,000.00	Toronto Dominion Bank Note 0.75% Due: 09/11/2025	98.710	1.08%	3,948,400.00	1,666.67	3,950,066.67	0.00
Purchase	10/13/2021	91282CAB7	5,000,000.00	US Treasury Note 0.25% Due: 07/31/2025	97.832	0.83%	4,891,601.56	2,513.59	4,894,115.15	0.00
Purchase	10/15/2021	912796K73	9,000,000.00	US Treasury Bill 0.045% Due: 01/13/2022	99.989	0.05%	8,998,987.50	0.00	8,998,987.50	0.00
Purchase	10/15/2021	912796K99	9,000,000.00	US Treasury Bill 0.051% Due: 02/03/2022	99.984	0.05%	8,998,598.63	0.00	8,998,598.63	0.00
Purchase	10/15/2021	912796L98	9,000,000.00	US Treasury Bill 0.046% Due: 03/03/2022	99.982	0.05%	8,998,398.03	0.00	8,998,398.03	0.00
Purchase	10/15/2021	912828YV6	8,000,000.00	US Treasury Note 1.5% Due: 11/30/2024	102.645	0.64%	8,211,562.50	44,918.03	8,256,480.53	0.00
Purchase	10/15/2021	91282CAJ0	9,000,000.00	US Treasury Note 0.25% Due: 08/31/2025	97.727	0.85%	8,795,390.63	2,796.96	8,798,187.59	0.00
Purchase	10/15/2021	91282CBQ3	9,000,000.00	US Treasury Note 0.5% Due: 02/28/2026	98.008	0.97%	8,820,703.13	5,593.92	8,826,297.05	0.00
Purchase	10/18/2021	4581X0DZ8	2,000,000.00	Inter-American Dev Bank Note 0.5% Due: 09/23/2024	99.606	0.64%	1,992,120.00	694.44	1,992,814.44	0.00
Purchase	10/18/2021	78015K7H1	1,000,000.00	Royal Bank of Canada Note 1.15% Due: 06/10/2025	99.918	1.17%	999,180.00	4,088.89	1,003,268.89	0.00

# Transactions Ledger

SDCRAA Consolidated - Account #10566

October 1, 2021 through December 31, 2021

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	10/18/2021	89114QCK2	1,000,000.00	Toronto Dominion Bank Note 0.75% Due: 09/11/2025	98.517	1.14%	985,170.00	770.83	985,940.83	0.00
Purchase	11/02/2021	91282CCZ2	8,000,000.00	US Treasury Note 0.875% Due: 09/30/2026	98.426	1.21%	7,874,062.50	770.83	985,940.83	0.00
Purchase	11/17/2021	09CATR\$05	5,458,462.14	CalTrust Medium Term Fund	0.000		5,458,462.14	0.00	5,458,462.14	0.00
Purchase	11/18/2021	91159HHZ6	3,000,000.00	US Bancorp Callable Note Cont 4/11/2025 1.45% Due: 05/12/2025	100.640	1.26%	3,019,200.00	0.00	5,452,192.12	0.00
Purchase	12/01/2021	91282CDG3	8,000,000.00	US Treasury Note 1.125% Due: 10/31/2026	99.895	1.15%	7,991,562.50	7,707.18	7,999,269.68	0.00
Purchase	12/15/2021	023135BW5	5,000,000.00	Amazon.com Inc Note 0.45% Due: 05/12/2024	98.816	0.95%	4,940,800.00	2,062.50	4,942,862.50	0.00
Purchase	12/31/2021	14912L6C0	5,000,000.00	Caterpillar Finance Serv Corp Note 3.3% Due: 06/09/2024	105.322	1.08%	5,266,100.00	10,083.33	5,276,183.33	0.00
	<b>Subtotal</b>		<b>100,458,462.14</b>				<b>100,190,299.12</b>	<b>83,667.17</b>	<b>95,818,065.91</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>100,458,462.14</b>				<b>100,190,299.12</b>	<b>83,667.17</b>	<b>95,818,065.91</b>	<b>0.00</b>

# Transactions Ledger

SDCRAA Consolidated - Account #10566

October 1, 2021 through December 31, 2021

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Call	11/09/2021	69353REY0	2,000,000.00	PNC Bank Callable Note Cont 11/09/2021 2.55% Due: 12/09/2021	100.000	2.55%	2,000,000.00	21,250.00	2,021,250.00	0.00
Call	11/15/2021	74005PBA1	1,000,000.00	Praxair Callable Note Cont 11/15/2021 2.45% Due: 02/15/2022	100.000	2.44%	1,000,000.00	6,125.00	1,006,125.00	0.00
	<b>Subtotal</b>		<b>3,000,000.00</b>				<b>3,000,000.00</b>	<b>27,350.00</b>	<b>3,027,375.00</b>	<b>0.00</b>
Maturity	10/12/2021	3130AF5B9	4,500,000.00	FHLB Note 3% Due: 10/12/2021	100.000		4,500,000.00	0.00	4,500,000.00	6,615.00
Maturity	10/24/2021	PP2118\$04	5,452,192.12	EastWest Bank Collateralized CD 1.8% Due: 10/24/2021	100.000		5,452,192.12	0.00	5,452,192.12	32,764.61
Maturity	10/31/2021	912828T67	7,700,000.00	US Treasury Note 1.25% Due: 10/31/2021	100.000		7,700,000.00	0.00	7,700,000.00	207,238.28
Maturity	11/30/2021	912828U65	7,500,000.00	US Treasury Note 1.75% Due: 11/30/2021	100.000		7,500,000.00	0.00	7,500,000.00	-33,105.47
Maturity	12/10/2021	313376C94	5,000,000.00	FHLB Note 2.625% Due: 12/10/2021	100.000		5,000,000.00	0.00	5,000,000.00	-101,350.00

# Transactions Ledger

SDCRAA Consolidated - Account #10566

October 1, 2021 through December 31, 2021

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Maturity	12/31/2021	912828U81	5,000,000.00	US Treasury Note 2% Due: 12/31/2021	100.000		5,000,000.00	0.00	5,000,000.00	-34,375.00
	<b>Subtotal</b>		<b>35,152,192.12</b>				<b>35,152,192.12</b>	<b>0.00</b>	<b>35,152,192.12</b>	<b>77,787.42</b>
<b>TOTAL DISPOSITIONS</b>			<b>38,152,192.12</b>				<b>38,152,192.12</b>	<b>27,350.00</b>	<b>38,179,567.12</b>	<b>77,787.42</b>

# Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

October 1, 2021 through December 31, 2021

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	12/08/2021	31846V807	268,937,479.00	First American Government Obligation Funds	1.000		268,937,479.00	0.00	268,937,479.00	0.00
Purchase	12/08/2021	912828ZH6	19,776,000.00	U S TREASURY NT 0.250% 4/15/23	0.997		19,716,114.15	7,334.51	19,723,449.02	0.00
Purchase	12/08/2021	912828ZP8	20,751,000.00	U S TREASURY NT 0.125% 5/15/23	0.995		20,638,870.31	1,648.04	20,640,518.35	0.00
Purchase	12/08/2021	912828ZU7	16,284,000.00	U S TREASURY NT 0.250% 6/15/23	0.996		16,216,575.45	19,576.39	16,236,151.84	0.00
Purchase	12/08/2021	91282CAK7	17,896,000.00	U S TREASURY NT 0.125% 9/15/23	0.991		17,742,038.03	5,190.83	17,747,228.86	0.00
Purchase	12/08/2021	91282CAN1	9,871,000.00	U S TREASURY NT 0.125% 9/30/22	0.999		9,859,419.74	2,338.94	9,861,758.68	0.00
Purchase	12/08/2021	91282CAP6	19,172,000.00	U S TREASURY NT 0.125% 10/15/23	0.991		18,991,590.14	3,555.25	18,995,145.39	0.00
Purchase	12/08/2021	91282CAR2	9,294,000.00	U S TREASURY NT 0.125% 10/31/22	0.999		9,279,969.96	1,219.52	9,281,189.48	0.00
Purchase	12/08/2021	91282CAX9	9,047,000.00	U S TREASURY NT 0.125% 11/30/22	0.998		9,029,169.63	248.54	9,029,418.17	0.00
Purchase	12/08/2021	91282CBA8	18,724,000.00	U S TREASURY NT 0.125% 12/15/23	0.987		18,510,749.93	11,254.86	18,522,004.79	0.00
Purchase	12/08/2021	91282CBD2	14,669,000.00	U S TREASURY NT 0.125% 12/31/22	0.997		14,631,079.02	8,022.11	14,639,101.13	0.00
Purchase	12/08/2021	91282CBE0	17,048,000.00	U S TREASURY NT 0.125% 1/15/24	0.988		16,834,521.19	8,454.51	16,842,975.70	0.00
Purchase	12/08/2021	91282CBG5	15,262,000.00	U S TREASURY NT 0.125% 1/31/23	0.997		15,217,160.24	6,739.33	15,223,899.57	0.00
Purchase	12/08/2021	91282CBM2	17,559,000.00	U S TREASURY NT 0.125% 2/15/24	0.987		17,326,988.54	6,858.98	17,333,847.52	0.00

# Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

October 1, 2021 through December 31, 2021

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	12/08/2021	91282CBN0	17,511,000.00	U S TREASURY NT 0.125% 2/28/23	0.996		17,446,159.74	5,986.15	17,452,145.89	0.00
Purchase	12/08/2021	91282CBR1	18,521,000.00	U S TREASURY NT 0.250% 3/15/24	0.988		18,304,872.15	10,744.23	18,315,616.38	0.00
Purchase	12/08/2021	91282CBV2	17,770,000.00	U S TREASURY NT 0.375% 4/15/24	0.990		17,594,391.71	9,885.78	17,604,277.49	0.00
Purchase	12/08/2021	91282CCC3	17,945,000.00	U S TREASURY NT 0.250% 5/15/24	0.986		17,697,036.35	2,850.38	17,699,886.73	0.00
Purchase	12/08/2021	91282CCG4	17,064,000.00	U S TREASURY NT 0.250% 6/15/24	0.985		16,809,356.83	20,514.10	16,829,870.93	0.00
Purchase	12/08/2021	91282CCK5	18,770,000.00	U S TREASURY NT 0.125% 6/30/23	0.994		18,649,251.65	10,264.84	18,659,516.49	0.00
Purchase	12/08/2021	91282CCL3	17,030,000.00	U S TREASURY NT 0.375% 7/15/24	0.988		16,816,942.61	25,336.75	16,842,279.36	0.00
Purchase	12/08/2021	91282CCN9	18,257,000.00	U S TREASURY NT 0.125% 7/31/23	0.993		18,121,050.34	8,061.85	18,129,112.19	0.00
Purchase	12/08/2021	91282CCT6	14,696,000.00	U S TREASURY NT 0.375% 8/15/24	0.987		14,498,141.73	17,221.88	14,515,363.61	0.00
Purchase	12/08/2021	91282CDD0	13,899,000.00	U S TREASURY NT 0.375% 10/31/23	0.995		13,826,339.50	5,471.29	13,831,810.79	0.00
Purchase	12/08/2021	91282ZH6	28,809,000.00	U S TREASURY NT 0.250% 4/15/23	0.997		28,721,760.87	10,684.66	28,732,445.53	0.00
Purchase	12/08/2021	91282ZP8	28,863,000.00	U S TREASURY NT 0.125% 5/15/23	0.995		28,707,036.47	2,292.30	28,709,328.77	0.00
Purchase	12/08/2021	91282ZU7	30,072,000.00	U S TREASURY NT 0.250% 6/15/23	0.996		29,947,485.68	36,152.13	29,983,637.81	0.00
Purchase	12/08/2021	91282CAG6	46,097,000.00	U S TREASURY NT 0.125% 8/31/22	0.999		46,068,231.78	15,758.30	46,083,990.08	0.00

# Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

October 1, 2021 through December 31, 2021

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	12/08/2021	91282CAK7	30,381,000.00	U S TREASURY NT 0.125% 9/15/23	0.991		30,119,627.70	8,812.17	30,128,439.87	0.00
Purchase	12/08/2021	91282CAN1	45,545,000.00	U S TREASURY NT 0.125% 9/30/22	0.999		45,491,568.43	10,791.91	45,502,360.34	0.00
Purchase	12/08/2021	91282CAP6	30,346,000.00	U S TREASURY NT 0.125% 10/15/23	0.991		30,060,442.02	5,627.35	30,066,069.37	0.00
Purchase	12/08/2021	91282CAR2	45,253,000.00	U S TREASURY NT 0.125% 10/31/22	0.999		45,184,686.98	5,937.89	45,190,624.87	0.00
Purchase	12/08/2021	91282CAX9	38,438,000.00	U S TREASURY NT 0.125% 11/30/22	0.998		38,362,244.08	1,055.99	38,363,300.07	0.00
Purchase	12/08/2021	91282CBA8	29,548,000.00	U S TREASURY NT 0.125% 12/15/23	.0989		29,211,473.99	17,761.09	29,229,235.08	0.00
Purchase	12/08/2021	91282CBD2	45,294,000.00	U S TREASURY NT 0.125% 12/31/22	0.997		45,176,910.03	24,770.16	45,201,680.19	0.00
Purchase	12/08/2021	91282CBE0	30,649,000.00	U S TREASURY NT 0.125% 1/15/24	0.988		30,265,206.48	15,199.57	30,280,406.05	0.00
Purchase	12/08/2021	91282CBG5	31,888,000.00	U S TREASURY NT 0.125% 1/31/23	0.997		31,794,313.06	14,080.98	31,808,394.04	0.00
Purchase	12/08/2021	91282CBM2	31,482,000.00	U S TREASURY NT 0.125% 2/15/24	0.987		31,066,020.46	12,297.66	31,078,318.12	0.00
Purchase	12/08/2021	91282CBN0	28,864,000.00	U S TREASURY NT 0.125% 2/28/23	0.996		28,757,121.51	9,867.18	28,766,988.69	0.00
Purchase	12/08/2021	91282CBR1	36,739,000.00	U S TREASURY NT 0.250% 3/15/24	0.988		36,310,280.12	21,312.68	36,331,592.80	0.00
Purchase	12/08/2021	91282CBV2	36,776,000.00	U S TREASURY NT 0.375% 4/15/24	0.990		36,412,568.90	20,459.18	36,433,028.08	0.00
Purchase	12/08/2021	91282CCC3	37,526,000.00	U S TREASURY NT 0.250% 5/15/24	0.986		37,007,466.48	5,960.62	37,013,427.10	0.00



# Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

October 1, 2021 through December 31, 2021

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	12/08/2021	91282CCG4	44,615,000.00	U S TREASURY NT 0.250% 6/15/24	0.985		43,949,217.94	53,635.52	44,002,853.46	0.00
Purchase	12/08/2021	91282CCK5	31,129,000.00	U S TREASURY NT 0.125% 6/30/23	0.994		30,928,745.59	17,023.67	30,945,769.26	0.00
Purchase	12/08/2021	91282CCL3	45,777,000.00	U S TREASURY NT 0.375% 7/15/24	0.988		45,204,297.23	68,105.73	45,272,402.96	0.00
Purchase	12/08/2021	91282CCN9	30,818,000.00	U S TREASURY NT 0.125% 7/31/23	0.993		30,588,515.61	13,608.49	30,602,124.10	0.00
Purchase	12/08/2021	91282CCT6	22,420,000.00	U S TREASURY NT 0.375% 8/15/24	0.987		22,117,150.35	26,273.44	22,143,423.79	0.00
Purchase	12/08/2021	91282CDD0	28,856,000.00	U S TREASURY NT 0.375% 10/31/23	0.995		28,705,148.05	11,359.06	28,716,507.11	0.00
Purchase	12/08/2021	912828YV6	23,819,000.00	U S TREASURY NT 1.500% 11/30/24	1.016		24,195,708.92	7,852.42	24,203,561.34	0.00
Purchase	12/08/2021	912828ZT0	24,674,000.00	U S TREASURY NT 0.250% 5/31/25	0.971		23,960,255.45	1,355.71	23,961,611.16	0.00
Purchase	12/08/2021	912828ZU7	24,767,000.00	U S TREASURY NT 0.250% 6/15/23	0.996		24,664,451.25	29,774.54	24,694,225.79	0.00
Purchase	12/08/2021	91282CAX9	24,860,000.00	U S TREASURY NT 0.125% 11/30/22	0.998		24,811,004.42	682.97	24,811,687.39	0.00
Purchase	12/08/2021	91282CBA8	24,814,000.00	U S TREASURY NT 0.125% 12/15/23	0.989		24,531,390.13	14,915.52	24,546,305.65	0.00
Purchase	12/08/2021	91282CCG4	24,705,000.00	U S TREASURY NT 0.250% 6/15/24	0.985		24,336,331.48	29,700.00	24,366,031.48	0.00
Purchase	12/08/2021	912828YV6	8,377,000.00	U S TREASURY NT 1.500% 11/30/24	1.016		8,509,486.28	2,761.65	8,512,247.93	0.00
Purchase	12/08/2021	912828ZT0	8,679,000.00	U S TREASURY NT 0.250% 5/31/25	0.971		8,427,942.65	476.87	8,428,419.52	0.00

# Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

October 1, 2021 through December 31, 2021

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	12/08/2021	912828ZU7	10,958,000.00	U S TREASURY NT 0.250% 6/15/23	0.996		10,912,627.96	13,173.55	10,925,801.51	0.00
Purchase	12/08/2021	91282CAX9	10,999,000.00	U S TREASURY NT 0.125% 11/30/22	0.998		10,977,322.51	302.17	10,977,624.68	0.00
Purchase	12/08/2021	91282CBA8	9,477,000.00	U S TREASURY NT 0.125% 12/15/23	0.989		9,369,065.22	5,696.56	9,374,761.78	0.00
Purchase	12/08/2021	91282CCG4	8,690,000.00	U S TREASURY NT 0.250% 6/15/24	0.985		8,560,320.61	10,446.99	8,570,767.60	0.00
Purchase	12/09/2021	90SDCP\$00	253,587,799.00	County of San Diego Pooled Investment Pool			253,587,799.00	0.00	253,587,799.00	0.00
	<b>Subtotal</b>		<b>1,940,345,278.00</b>				<b>1,929,696,493.99</b>	<b>744,745.74</b>	<b>1,930,441,239.73</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>1,940,345,278.00</b>				<b>1,929,696,493.99</b>	<b>744,745.74</b>	<b>1,930,441,239.73</b>	<b>0.00</b>

# Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

October 1, 2021 through December 31, 2021

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Sale	10/27/2021	31846V807	6,872,211.00	First American Government Obligation Funds			6,872,211.00	0.00	6,872,211.00	0.00
Sale	11/17/2021	09CATR\$05	5,458,462.14	CalTrust Medium Term Fund	0.000		5,458,462.14	0.00	5,458,462.14	0.00
		<b>Subtotal</b>	<b>12,330,673.14</b>				<b>12,330,673.14</b>	<b>0.00</b>	<b>12,330,673.14</b>	<b>0.00</b>
Security Withdrawal	12/20/2021	90SDCP\$00	8,259,713.00	County of San Diego Pooled Investment Pool	1.000		8,259,713.00	0.00	8,259,713.00	0.00
Security Withdrawal	12/22/2021	90SDCP\$00	5,302,764.00	County of San Diego Pooled Investment Pool	1.000		5,302,764.00	0.00	5,302,764.00	0.00
Security Withdrawal	12/22/2021	90SDCP\$00	738,927.00	County of San Diego Pooled Investment Pool	1.000		738,927.00	0.00	738,927.00	0.00
Security Withdrawal	12/22/2021	90SDCP\$00	1,009,315.00	County of San Diego Pooled Investment Pool	1.000		1,009,315.00	0.00	1,009,315.00	0.00
Security Withdrawal	12/22/2021	90SDCP\$00	543,367.00	County of San Diego Pooled Investment Pool	1.000		543,367.00	0.00	543,367.00	0.00
Security Withdrawal	12/22/2021	90SDCP\$00	2,890,556.00	County of San Diego Pooled Investment Pool	1.000		2,890,556.00	0.00	2,890,556.00	0.00
		<b>Subtotal</b>	<b>18,744,642.00</b>				<b>18,744,642.00</b>	<b>0.00</b>	<b>18,744,642.00</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>31,075,315.14</b>				<b>31,075,315.14</b>	<b>0.00</b>	<b>31,075,315.14</b>	<b>0.00</b>

# Important Disclosures

2022 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Source ice Data Indices, LLC ("ICE"), used with permission. ICE permits use of the ICE indices and related data on an "as is" basis; ICE, its affiliates and their respective third party suppliers disclaim any and all warranties and representations, express and/or implied, including any warranties of merchantability or fitness for a particular purpose or use, including the indices, index data and any data included in, related to, or derived therefrom. Neither ICE data, its affiliates or their respective third party providers guarantee the quality, adequacy, accuracy, timeliness or completeness of the indices or the index data or any component thereof, and the indices and index data and all components thereof are provided on an "as is" basis and licensee's use it at licensee's own risk. ICE data, its affiliates and their respective third party do not sponsor, endorse, or recommend chandler asset management, or any of its products or services.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

# Benchmark Disclosures

## ICE BofA 0-5 Yr US Treasury Index

The ICE BofA 0-5 Year US Treasury Index tracks the performance of US Dollar denominated Sovereign debt publicly issued by the US government in its domestic market with maturities less than five years. Qualifying securities must have at least 18 months to maturity at point of issuance, at least one month and less than five years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion.

# San Diego County Regional Airport Authority

Update on Revolver Draws and Outstanding Balances

Presented by Geoff Bryant, Finance Manager

Finance Committee January 24 2021

# Revolving Credit Facility Balances

- Initial Draw made on August 12, 2021, Balances and Rate shown at December month end
- Balances will be utilized to fund preliminary spending on the New T1 project

SERIES	Month End Balance	RATE	MONTHLY INTEREST AND FEES
AMT	40,100,000	0.60%	20,050
Non-AMT	40,000,000	0.60%	20,000
UNUTILIZED BALANCE	119,900,000	0.00%	-
<b>TOTAL</b>	<b>\$ 200,000,000</b>		<b>\$ 40,050</b>

Questions?



## Executive Committee Staff Report

Meeting Date: January 24, 2022

### Subject:

**Pre-Approval of Travel Requests and Approval of Business and Travel Expense Reimbursement Requests for Board Members, the President/CEO, the Chief Auditor and General Counsel**

### Recommendation:

Pre-approve Travel Requests and approve Business and Travel Expense Reimbursement Requests.

### Background/Justification:

Authority Policy 3.30 (3)(b) and (4) require that travel and business expense reimbursements of Board Members, the President/CEO, the Chief Auditor and the General Counsel be approved or pre-approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

On August 23, 2021, the Executive Committee pre-approved set dollar amounts for routine, in-town business expenses to be used during Fiscal Year 2022 for the President/CEO, General Counsel and Chief Auditor as authorized in Policy 3.30(3)(b)(i)(C).

The attached reports are being presented to comply with the requirements of Policy 3.30.

### Fiscal Impact:

Funds for Business and Travel expenses are included in the FY 2022 Operating Budget.

## Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

### Strategies

- Community Strategy    Customer Strategy    Employee Strategy    Financial Strategy    Operations Strategy

### Focus Areas

- Advance the Airport Development Plan    Transform the Customer Journey    Optimize Ongoing Business

### Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

### Application of Inclusionary Policies:

Not applicable.

### Prepared by:

Tony R. Russell  
Director, Board Services/Authority Clerk

**TRAVEL  
EXPENSE  
REIMBURSEMENT  
REPORT**

**Kim Becker**

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**TRAVEL EXPENSE REIMBURSEMENT REPORT - Board Members, President/CEO, General Counsel, Chief Auditor**  
 (To be completed within 30 days from travel return date for domestic travel; 45 days for international travel)

Refer to Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy, outlining appropriate reimbursable expenses. Attach all required supporting documentation. All receipts must be detailed (credit card receipts do not provide sufficient detail). Any special items should be explained in the space provided below.

[Policy 3.30 - Business and Travel Expense Reimbursement](#)

[Business and Travel Reimbursement Guidelines](#)

**Employee/Trip Information**

Date: \_\_\_\_\_

Name: Kimberly J. Becker Dept: 6 - Executive  
 Departure Date: 12/14/2021 Return Date: 12/17/2021 Report Due: 1/16/22  
 Destination: Panama City, Republic of Panama  
 Business Purpose: Copa Airlines Headquarters Air Service Visit

Expense items not included in Per Diem	Authority Prepaid Expenses	Employee Paid Expenses							TOTAL
		12/14/21 Tuesday	12/15/21 Wednesday	12/16/21 Thursday	12/17/21 Friday	12/18/21 Saturday	12/19/21 Sunday	12/20/21 Monday	
Air Fare, Railroad, Bus	1,981.87								-
Conference Fees									-
Rental Car									-
Gas									-
Parking & Tolls									-
Mileage - Attach mileage form									-
Taxi / TNC / Shuttle Fare									-
Lodging		171.60	171.60	171.60					514.80
Telephone, Internet and Fax									-
Laundry									-
Miscellaneous:									-
									-
	\$ 1,981.87								\$ 514.80

**Expense items included in Per Diem:**


Meals & Incidental Expenses (M&IE) Meals will be reimbursed at established Per Diem rates. Receipts shall not be required except for authorized meals above per diem rate (approved by CEO or Vice President below). If a meal is provided by a conference or meeting, do not include the meal for reimbursement below. On first travel day, only include lunch and dinner if flight departs after 9:00 a.m. On last travel day, only include breakfast and lunch if flight returns before 6:00 p.m.

GSA Per Diem for Domestic		US Dept of State Per Diem for International							
Enter Daily Per Diem Rate		12/14/21 Tuesday	12/15/21 Wednesday	12/16/21 Thursday	12/17/21 Friday	12/18/21 Saturday	12/19/21 Sunday	12/20/21 Monday	
Breakfast	\$15.00	15.00	15.00	15.00	15.00			60.00	
Lunch	\$25.00	25.00	25.00		25.00			75.00	
Dinner	\$40.00	40.00	40.00		40.00			120.00	
Incidentals	\$19.00	19.00	19.00	19.00	19.00			76.00	
<b>Total M&amp;IE</b>	<b>\$99.00</b>							<b>-</b>	
Approved Meal Exception Above Per Diem Rate <sup>1</sup>								<b>-</b>	
<b>Total Meal and Incidental Expenses</b>		<b>\$ 99.00</b>	<b>\$ 99.00</b>	<b>\$ 34.00</b>	<b>\$ 99.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>331.00</b>

<b>Explanation:</b> Substantiation for exception should be attached	<b>Trip Grand Total</b>	<b>2,827.67</b>
	Less Cash Advance (Attach copy of Authority check)	
	Less Expenses Prepaid by Authority	1,981.87
	<b>Due Traveler</b> - if positive amount, prepare check request <b>Due Authority</b> - if negative, attach check payable to SDCRAA	<b>\$ 845.80</b>

**Note: Send this report to Accounting even if the amount is \$0.**

By signing below, TRAVELER: (a) acknowledges understanding and agreeing to be bound by Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy; (b) certifies that this report is true and correct and all claimed expenses were incurred in connection with official Authority business; and (c) understands that any purchases/claims that are not allowed will be traveler's responsibility. By signing below, ADMINISTRATOR certifies, based on reasonable inquiry, that expenses approved in this report were reasonable, necessary, directly related to the Authority's business, and that they are reimbursable under Authority Policy 3.30.

Prepared By: Diane Casey Ext.: 2445  
 Traveler's Signature:  Date: Dec 22, 2021

**AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE (To be completed by Clerk)**

I, \_\_\_\_\_ hereby certify that this document was approved by the Executive Committee at it's meeting on \_\_\_\_\_  
 Clerk Signature: \_\_\_\_\_ Date: \_\_\_\_\_



Traveltrust  
374 North Coast Highway 101  
Encinitas, CA 92024  
760-635-1700

For a single calendar entry click [here](#)  
Travel Itinerary

### Passenger Names

BECKER/KIMBERLY JANE - 02

Traveltrust Business Hours are Monday 5am - Friday 5pm Pacific

Agency Reference Number: AWLMVH

Please review your itinerary and report any discrepancies to Traveltrust within 24hrs of receipt

Travel requirements are being updated constantly, please be sure to check with your airline or CDC.gov for the latest in travel requirements and restrictions.

### United Airlines - Flight Number 2472 Confirmation: E78FFW

Departure: Tue, 12/14/2021 8:00 AM  
Departure City: San Diego, CA (SAN)  
Departing Terminal: TERMINAL 2  
Status: Confirmed

Arrival: Tue, 12/14/2021 1:06 PM  
Arrival City: Houston Intercontinental, TX (IAH)  
Arrival Terminal: TERMINAL C  
Class of Service: Z - BUSINESS

Equipment: 739  
Meal: Snack  
Travel Time: 3 hour(s) 6 minute(s)  
[Add flight to Calendar](#)  
[Baggage Info](#)  
[Weather](#)  
[Check for updates](#)

Seat Assignments: BECKER/KIMBERLY JANE - 03B  
AISLE SEAT CONFIRMED  
FREQUENT FLYER NUMBER [REDACTED]

### United Airlines - Flight Number 1034 Confirmation: E78FFW

Departure: Tue, 12/14/2021 2:23 PM  
Departure City: Houston Intercontinental, TX (IAH)  
Departing Terminal: TERMINAL E  
Status: Confirmed

Arrival: Tue, 12/14/2021 7:29 PM  
Arrival City: Panama City, Panama (PTY)  
Arrival Terminal:  
Class of Service: Z - BUSINESS

Equipment: 739  
Meal: Lunch  
Travel Time: 4 hour(s) 6 minute(s)  
[Add flight to Calendar](#)  
[Baggage Info](#)  
[Weather](#)  
[Check for updates](#)

Seat Assignments: BECKER/KIMBERLY JANE - 03B  
AISLE SEAT CONFIRMED  
FREQUENT FLYER NUMBER [REDACTED]

### Copa Airlines - Flight Number 0476 Confirmation: A524M3

Departure: Fri, 12/17/2021 12:12 PM  
Departure City: Panama City, Panama (PTY)  
Departing Terminal:  
Status: Confirmed

Arrival: Fri, 12/17/2021 4:27 PM  
Arrival City: Denver, CO (DEN)  
Arrival Terminal:  
Class of Service: D - Business

Equipment: 738  
Meal: Meals  
Travel Time: 6 hour(s) 15 minute(s)  
[Add flight to Calendar](#)  
[Baggage Info](#)  
[Weather](#)

Seat Assignments: BECKER/KIMBERLY JANE - 03B  
AISLE SEAT CONFIRMED  
FREQUENT FLYER NUMBER [REDACTED]

### United Airlines - Flight Number 1556 Confirmation: E78FFW

Departure: Fri, 12/17/2021 7:10 PM  
Departure City: Denver, CO (DEN)  
Departing Terminal:  
Status: Confirmed

Arrival: Fri, 12/17/2021 8:40 PM  
Arrival City: San Diego, CA (SAN)  
Arrival Terminal: TERMINAL 2  
Class of Service: D - BUSINESS

Equipment: 319  
Meal: Snack  
Travel Time: 2 hour(s) 30 minute(s)  
[Add flight to Calendar](#)  
[Baggage Info](#)  
[Weather](#)  
[Check for updates](#)

Seat Assignments: BECKER/KIMBERLY JANE - 03B  
AISLE SEAT CONFIRMED  
FREQUENT FLYER NUMBER [REDACTED]

**Invoice Detail**

Name: BECKER/KIMBERLYJANE		
United	Issue Date: 11/1/2021	
Airlines Ticket: 0167674517119		Amount: \$653.95
Invoice Number: 5600563		
Service Fee: 8900804927051	Issue Date: 11/1/2021	Amount: \$40.00
Name: BECKER/KIMBERLYJANE		
Copa Airlines Ticket: 2307674517120	Issue Date: 11/1/2021	Amount: \$870.52
Invoice Number: 5600564		
Name: BECKER/KIMBERLYJANE		
United	Issue Date: 11/1/2021	
Airlines Ticket: 0167674517121		Amount: \$417.40
Invoice Number: 5600565		
		<b>Total Fare: USD \$1,981.87</b>

Your total has been charged to American Express ending In 1013

**General Remarks**

THIS TICKET IS NON-REFUNDABLE AND MUST BE USED FOR THE FLIGHTS BOOKED. IF THE RESERVATION IS NOT USED OR CANCELLED, BEFORE THE DEPARTURE OF YOUR FLIGHTS IT MAY HAVE NO VALUE. CONTACT TRAVELTRUST BEFORE YOUR OUTBOUND FLIGHT TO CHANGE IF NECESSARY. PER MANDATORY IATA RESOLUTION 830D YOUR CONTACT DETAILS HAVE BEEN GIVEN TO THE AIRLINES FOR FLIGHT MODIFICATIONS ONLY FOR EMERGENCY SERVICE FROM PANAMA-001-800-369-7815 FOR TRAVEL TO THE PANAMA A US CITIZEN MUST HAVE A VALID PASSPORT OR VISA MOST COUNTRIES RECOMMEND YOUR PASSPORT BE VALID FOR AT LEAST 6 MONTHS BEYOND YOUR TRAVEL DATES. PLEASE CHECK WWW.TRAVEL.STATE.GOV FOR MORE DETAILS YOUR INTERNATIONAL TRAVEL MAY REQUIRE VACCINATIONS PLEASE CHECK WWW.CDC.GOV FOR LATEST REQUIREMENTS

TSA Guidance- a government issued photo id is needed for check-in. Please allow minimum 3-hour check-in for International flights and 2 hours for Domestic. For Additional security information visit [www.tsa.gov](http://www.tsa.gov). Thank you for choosing Traveltrust! For EMERGENCY AFTERHOURS assistance in the US, please call 888-221-6043 and use VIP Code SJE72. You can also use the Direct Dial Number 682-233-1914 or the collect number 682-647-0061. Each call is billable at a minimum \$25.00 per call/reservation

\*\*\*\*\*

PLEASE CHECK WITH [APPLY.JOINSHERPA.COM](http://APPLY.JOINSHERPA.COM) FOR HEALTH RESTRICTIONS FOR YOUR DESTINATION.

\*\*\*\*\*

MRS Kimberly Becker

1538 Laurel St

San Diego CA 92104

Room No.: 1616  
Arrival Date: 14-12-21  
Departure Date: 17-12-21  
Page No.: 1 of 1

**Becker**

The Westin Playa Bonita Panamá, 17/12/21 09:45:11 AM/ ESANCHEZ, 1

Date	Description		Debit	Credit
14-12-21	Room Charge	[NA Room]	156.00	
14-12-21	Room Tax ITBMS	[Add: 10%Prices.(B)]	15.60	
	Sub Total		171.60	0.00
15-12-21	Room Charge	[NA Room]	156.00	
15-12-21	Room Tax ITBMS	[Add: 10%Prices.(B)]	15.60	
	Sub Total		171.60	0.00
16-12-21	Room Charge	[NA Room]	156.00	
16-12-21	Room Tax ITBMS	[Add: 10%Prices.(B)]	15.60	
	Sub Total		171.60	0.00
17-12-21	Mastercard	XXXXXXXXXXXX0764	0.00	514.80
	Sub Total		0.00	514.80
			514.80	514.80
			<b>Subtotal Consumos</b>	<b>468</b>
			<b>Subtotal Impuestos:</b>	<b>46.8</b>
			<b>Total :</b>	<b>514.8</b>
			<b>Balance :</b>	<b>0.00</b>

Thank you for staying with us. Qualifying for this stay will automatically be credited to your account.  
To make additional reservations online, update your account information or view your statement please visit [www.spg.com](http://www.spg.com).  
We look forward to welcoming you back soon.

Guest Signature : \_\_\_\_\_



**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
OUT-OF-TOWN TRAVEL REQUEST**

**GENERAL INSTRUCTIONS:**

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

**TRAVELER INFORMATION:**

Traveler Name: Kimberly J. Becker Department: Executive, BU6  
 Position:  Board Member  President/CEO  General Counsel  Chief Auditor  
 All Other Authority Employees

DATE OF REQUEST: 10/21/2021 DATE OF DEPARTURE/RETURN: 12/14/2021 / 12/17/2021

**DESTINATION / BUSINESS PURPOSE:**

Destination: Panama, Republic of Panama Business Purpose: COPA Airlines Headquarters Visit

**PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:**

A. Transportation Costs:	
• Airfare <input checked="" type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$ 3,000.00
• Rental Car	\$
• Other Transportation (Taxi, TNC, Train, Bus)	\$ 100.00
• Auto (Gas, Parking/Tolls, Mileage)	\$
B. Lodging	\$ 450.00
C. Meals and Incidental Expenses (Per Diem)	\$ 300.00
D. Seminar and Conference Fees	\$
E. Entertainment	\$
<b>TOTAL PROJECTED TRAVEL EXPENSES</b>	<b>\$ 3,650.00</b>

**CERTIFICATION BY TRAVELER**

By my signature below, I certify the following:

1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: 10/21/21

**CERTIFICATION BY ADMINISTRATOR** (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

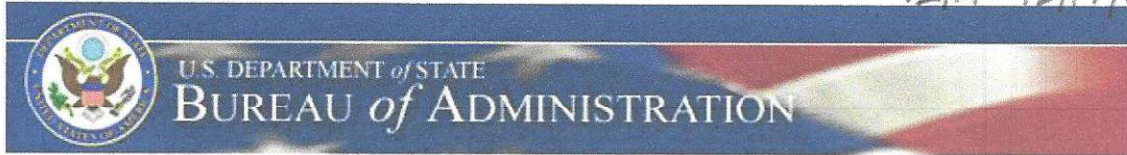
1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE**

I, Dustin H. [Signature] Asst. Authority Clerk I, certify that this document was approved  
(Name of Clerk)  
 by the Executive Committee at its 10/25/21 meeting.  
(Meeting Date)

Kim Becken  
Panama  
12/14 - 12/17/21



**Foreign Per Diem Rates In U.S. Dollars  
DSSR 925**

**Country: PANAMA  
Publication Date: 10/01/2021**

Country Name	Post Name	Season Begin	Season End	Maximum Lodging Rate	M & IE Rate	Maximum Per Diem Rate	Footnote	Effective Date
PANAMA	Colon	01/01	12/31	114	87	201	N/A	01/01/2015
PANAMA	David, Chiriqui	01/01	12/31	114	81	195	N/A	11/01/2012
PANAMA	Other	01/01	12/31	84	58	142	N/A	12/01/2012
✓ PANAMA	Panama City	01/01	12/31	173	99	272	N/A	01/01/2015

**Per Diem Rates**

- Excel Versions of Per Diem
- Foreign Per Diem Rates

**Allowance Rates**

- Allowances By Location
- Allowances By Type
- Biweekly Allowance Updates
- Custom Search
- Footnotes to Section 920

**Standardized Regulations (DSSR)**

- Archives (DSSR)
- Table of Contents (DSSR)

**General Information**

- Advance of Pay
- Consumables
- Danger Pay
- eAllowances
- Education
- Evacuation
- Extraordinary Quarters Allowance (EQA)
- Foreign Transfer Allowance (FTA)
- Frequently Asked Questions
- Home Service Transfer Allowance (HSTA)
- Living Quarters Allowance (LQA)
- Official Residence Expense (ORE)
- Per Diem
- Post Allowance (COLA)
- Post Hardship Differential
- R&R
- Representation Allowances
- Separate Maintenance Allowance (SMA)
- Service Needs Differential
- Summary of Allowances
- Temporary Quarters
- Subsistence Allowance (TQSA)

**Quarterly Report Indexes**

- Reports

**Office of Allowances**

- Contact Us
- Organization Chart

# Office of Allowances

## Appendix B Chapter 301-Federal Travel Regulation Allocation of M&IE Rates to Be Used in Making Deductions from the M&IE Allowance

M&IE rates for the localities in nonforeign areas (prescribed in Civilian Personnel Per Diem Bulletins published periodically in the Federal Register by the Secretary of Defense) and for localities in foreign areas (established by the Secretary of State in Section 925, a per diem supplement to the Standardized Regulations Government Civilians, Foreign Areas) shall be allocated as shown in this table (Section 301-11.18) when making deductions from nonforeign or foreign area per diem rates.

M & IE Rate	Breakfast	Lunch	Dinner	Incidentals
\$1	0	0	0	1
\$2	0	0	1	1
\$3	0	1	1	1
\$4	1	1	1	1
\$5	1	1	2	1
\$6	1	2	2	1
\$7	1	2	3	1
\$8	1	2	3	2
\$9	1	2	4	2
\$10	2	2	4	2
\$11	2	3	4	2
\$12	2	3	5	2
\$13	2	3	5	3
\$14	2	4	5	3
\$15	2	4	6	3
\$16	2	4	7	3
\$17	3	4	7	3
\$18	3	5	7	3
\$19	3	5	8	3
\$20	3	5	8	4
\$21	3	5	9	4
\$22	3	6	9	4
\$23	3	6	9	5
\$24	4	6	9	5
\$25	4	6	10	5
\$26	4	7	11	5

\$27	4	7	11	5
\$28	4	7	11	6
\$29	4	7	12	6
\$30	5	7	12	6
\$31	5	8	12	6
\$32	5	8	13	6
\$33	5	8	13	7
\$34	5	9	13	7
\$35	5	9	14	7
\$36	5	9	15	7
\$37	6	9	15	7
\$38	6	10	15	7
\$39	6	10	16	7
\$40	6	10	16	8
\$41	6	10	17	8
\$42	6	11	17	8
\$43	6	11	17	9
\$44	7	11	17	9
\$45	7	11	18	9
\$46	7	12	18	9
\$47	7	12	19	9
\$48	7	12	19	10
\$49	7	12	20	10
\$50	8	12	20	10
\$51	8	13	20	10
\$52	8	13	21	10
\$53	8	13	21	11
\$54	8	14	21	11
\$55	8	14	22	11
\$56	8	14	23	11
\$57	9	14	23	11
\$58	9	15	23	11
\$59	9	15	24	11
\$60	9	15	24	12
\$61	9	15	25	12
\$62	9	16	25	12
\$63	9	16	25	13
\$64	10	16	25	13
\$65	10	16	26	13
\$66	10	17	26	13

\$67	10	17	27	13
\$68	10	17	27	14
\$69	10	17	28	14
\$70	11	17	28	14
\$71	11	18	28	14
\$72	11	18	29	14
\$73	11	18	29	15
\$74	11	19	29	15
\$75	11	19	30	15
\$76	11	19	31	15
\$77	12	19	31	15
\$78	12	20	31	15
\$79	12	20	32	15
\$80	12	20	32	16
\$81	12	20	33	16
\$82	12	21	33	16
\$83	12	21	33	17
\$84	13	21	33	17
\$85	13	21	34	17
\$86	13	22	34	17
\$87	13	22	35	17
\$88	13	22	35	18
\$89	13	22	36	18
\$90	14	22	36	18
\$91	14	23	36	18
\$92	14	23	37	18
\$93	14	23	37	19
\$94	14	24	37	19
\$95	14	24	38	19
\$96	14	24	39	19
\$97	15	24	39	19
\$98	15	25	39	19
\$99	15	25	40	19
\$100	15	25	40	20
\$101	15	25	41	20
\$102	15	26	41	20
\$103	15	26	41	21
\$104	16	26	41	21
\$105	16	26	42	21
\$106	16	27	42	21



**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**TRAVEL EXPENSE REIMBURSEMENT REPORT - Board Members, President/CEO, General Counsel, Chief Auditor**  
 (To be completed within 30 days from travel return date for domestic travel; 45 days for international travel)

Refer to Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy, outlining appropriate reimbursable expenses. Attach all required supporting documentation. All receipts must be detailed (credit card receipts do not provide sufficient detail). Any special items should be explained in the space provided below.

[Policy 3.30 - Business and Travel Expense Reimbursement](#)

[Business and Travel Reimbursement Guidelines](#)

**Employee/Trip Information**

Date: \_\_\_\_\_

Name: Kimberly J. Becker Dept: 6 - Executive  
 Departure Date: 1/8/2022 Return Date: 1/12/2022 Report Due: 2/11/22  
 Destination: Kauai, HI  
 Business Purpose: AAAE - Aviation Issues Conference

Expense items not included in Per Diem	Authority Prepaid Expenses	Employee Paid Expenses							TOTAL
		1/8/22 Saturday	1/9/22 Sunday	1/10/22 Monday	1/11/22 Tuesday	1/12/22 Wednesday	1/13/22 Thursday	1/14/22 Friday	
Air Fare, Railroad, Bus	348.00								-
Conference Fees	760.00								-
Rental Car						245.06			245.06
Gas						19.22			19.22
Parking & Tolls									-
Mileage - Attach mileage form									-
Taxi / TNC / Shuttle Fare									-
Lodging		406.97	406.97	406.97	406.97				1,627.88
Telephone, Internet and Fax									-
Laundry									-
Miscellaneous:									-
	<b>\$ 1,108.00</b>								<b>\$1,892.16</b>

**Expense items included in Per Diem:**

Meals & Incidental Expenses (M&IE)

Meals will be reimbursed at established Per Diem rates. Receipts shall not be required except for authorized meals above per diem rate (approved by CEO or Vice President below). If a meal is provided by a conference or meeting, do not include the meal for reimbursement below. On first travel day, only include lunch and dinner if flight departs after 9:00 a.m. On last travel day, only include breakfast and lunch if flight returns before 6:00 p.m.

[GSA Per Diem for Domestic](#)

[US Dept of State Per Diem for International](#)


	Enter Daily Per Diem Rate	1/8/22	1/9/22	1/10/22	1/11/22	1/12/22	1/13/22	1/14/22	
		Saturday	Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	
Breakfast	\$21.00	21.00	21.00	21.00	21.00	21.00			105.00
Lunch	\$35.00	35.00		35.00		35.00			105.00
Dinner	\$57.00	57.00			57.00	57.00			171.00
Incidentals	\$28.00	28.00	28.00	28.00	28.00	28.00			140.00
<b>Total M&amp;IE</b>	<b>\$141.00</b>								<b>521.00</b>
Approved Meal Exception Above Per Diem Rate <sup>1</sup>									-
<b>Total Meal and Incidental Expenses</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	<b>521.00</b>

**Explanation:** Substantiation for exception should be attached

<b>Trip Grand Total</b>	<b>3,521.16</b>
Less Cash Advance (Attach copy of Authority check)	
Less Expenses Prepaid by Authority	1,108.00
<b>Due Traveler</b> - if positive amount, prepare check request	
<b>Due Authority</b> - if negative, attach check payable to SDCRAA	<b>\$2,413.16</b>

Note: Send this report to Accounting even if the amount is \$0.

By signing below, TRAVELER: (a) acknowledges understanding and agreeing to be bound by Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy; (b) certifies that this report is true and correct and all claimed expenses were incurred in connection with official Authority business; and (c) understands that any purchases/claims that are not allowed will be traveler's responsibility. By signing below, ADMINISTRATOR certifies, based on reasonable inquiry, that expenses approved in this report were reasonable, necessary, directly related to the Authority's business, and that they are reimbursable under Authority Policy 3.30.

Prepared By: Diane Casey Ext.: 2445  
 Traveler's Signature:  Date: Jan 14, 2022

**AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE (To be completed by Clerk)**

I, \_\_\_\_\_ hereby certify that this document was approved by the Executive Committee at its meeting on \_\_\_\_\_  
 Clerk Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Conference Registration

**ORDER CONFIRMATION**

**AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES**

THE BARCLAY BUILDING, 601 MADISON STREET, ALEXANDRIA, VA 22314

**ORDER NUMBER** 1091432

**ORDER DATE** 10/25/2021

**BILL TO** MS. KIMBERLY J. BECKER, C.M.

**PAYMENT METHOD** DV VISA \*\*\*\*\*6785

**NAME ON CARD** DIANE CASEY

**SHIP TO** MS. KIMBERLY J. BECKER, C.M.  
PO BOX 82776  
SAN DIEGO, CA 92138-2776  
UNITED STATES

ITEM	QUANTITY	PRICE	TOTAL
220101 36TH ANNUAL AVIATION ISSUES CONFERENCE	1	760.00	760.00

WHEN: 1/9/2022 - 1/13/2022

WHERE: KAUAI, HI UNITED STATES

REGISTRATION OPTION: FULL REGISTRATION

1/9/2022

**ITEM TOTAL** 760.00

**TRANSACTION GRAND TOTAL** 760.00

**PAYMENT AMOUNT** 760.00



Traveltrust  
374 North Coast Highway 101  
Encinitas, CA 92024  
760-635-1700

For a single calendar entry click [here](#)  
Travel Itinerary

### Passenger Names

BECKER/KIMBERLY JANE -02

Traveltrust Business Hours are Monday 5am - Friday 5pm Pacific

Agency Reference Number: AIPSPN

CHECK IN FOR FLIGHT 24 HOURS PRIOR TO DEPARTURE

Please review your itinerary and report any discrepancies to Traveltrust within 24hrs of receipt

Travel requirements are being updated constantly, please be sure to check with your airline or CDC.gov for the latest in travel requirements and restrictions.

### Southwest Airlines - Flight Number 2190

Confirmation: 2JOTEE

Departure: Sat, 01/8/2022 7:05 AM

Arrival: Sat, 01/8/2022 11:30 AM

Equipment: 7M8

Departure City: San Diego, CA ([SAN](#))

Arrival City: Lihue, HI ([LIH](#))

Travel Time: 6 hour(s) 25 minute(s)

Departing Terminal: TERMINAL 1

Arrival Terminal:

[Add flight to Calendar](#)

Status: Confirmed

Class of Service: V - Economy

[Baggage Info](#)

[Weather](#)

[CHECK IN NOW](#)

Seat Assignments:

FREQUENT FLYER NUMBER [REDACTED]

### Southwest Airlines - Flight Number 2191

Confirmation: 2JOTEE

Departure: Wed, 01/12/2022 12:45 PM

Arrival: Wed, 01/12/2022 8:15 PM

Equipment: 7M8

Departure City: Lihue, HI ([LIH](#))

Arrival City: San Diego, CA ([SAN](#))

Travel Time: 5 hour(s) 30 minute(s)

Departing Terminal:

Arrival Terminal: TERMINAL 1

[Add flight to Calendar](#)

Status: Confirmed

Class of Service: V - Economy

[Baggage Info](#)

[Weather](#)

[CHECK IN NOW](#)

Seat Assignments:

FREQUENT FLYER NUMBER [REDACTED]

### Invoice Detail

Southwest Airlines

11/10/2021

Amount: \$318.00

Service Fee: 8900805167554

Issue Date: 11/9/2021

Amount: \$30.00

Your total has been charged to American Express ending In 1013

Total Fare: USD \$348.00

### General Remarks

A PORTION OF THIS TRIP MAY BE REFUNDABLE

PLEASE NOTIFY TRAVELTRUST OF ANY UNUSED FLIGHTS

FOR POSSIBLE REFUND.

PER MANDATORY IATA RESOLUTION 830D

YOUR CONTACT DETAILS HAVE BEEN GIVEN

TO THE AIRLINES FOR FLIGHT MODIFICATIONS ONLY

TSA Guidance- a government issued photo id is needed for check-in. Please allow minimum 3-hour check-in for International flights and 2 hours for Domestic. For Additional security information visit [www.tsa.gov](http://www.tsa.gov). Thank you for choosing Traveltrust! For EMERGENCY AFTERHOURS assistance in the US, please call 888-221-6043 and use VIP Code SJE72. You can also use the Direct Dial Number 682-233-1914 or the collect number 682-647-0061. Each call is billable at a minimum \$25.00 per call/reservation

# GRAND | HYATT®

## KAUA'I RESORT & SPA

Grand Hyatt Kauai Resort & Spa  
 1571 Poipu Road  
 Koloa, Hawaii, USA 96756  
 Tel: 808-742-1234  
 Fax: 808-742-1557  
[grandhyattkauai.com](http://grandhyattkauai.com)

**INVOICE**

Payer Kim Becker

Room No. 3089  
 Arrival 01-08-22  
 Departure 01-12-22  
 Page No. 1 of 1  
 Folio Window 1  
 Folio No. 1146602

Confirmation No. 5815270001  
 Group Name AAAE AVIATION ISSUES 2022

Date	Description	Charges	Credits
01-08-22	Group Room	345.00	01/08
01-08-22	Accommodation Tax	35.36	
01-08-22	Room General Excise Tax	16.26	\$406.92
01-08-22	County Accommodation Tax 3%	10.35	
01-09-22	Group Room	345.00	01/09
01-09-22	Accommodation Tax	35.36	
01-09-22	Room General Excise Tax	16.26	\$406.92
01-09-22	County Accommodation Tax 3%	10.35	
01-10-22	Group Room	345.00	01/10
01-10-22	Accommodation Tax	35.36	
01-10-22	Room General Excise Tax	16.26	\$406.92
01-10-22	County Accommodation Tax 3%	10.35	
01-11-22	Group Room	345.00	01/11
01-11-22	Accommodation Tax	35.36	
01-11-22	Room General Excise Tax	16.26	\$406.92
01-11-22	County Accommodation Tax 3%	10.35	
01-12-22	Mastercard	XXXXXXXXXXXX0764	1,627.88

**Total** 1,627.88 1,627.88

**Balance** 0.00

Guest Signature

I agree that my liability for this bill is not waived and I agree to be held personally liable in the event that the indicated person, company or association fails to pay for any part or the full amount of these charges.

**World of Hyatt Summary**

Membership: 514986805Q  
 Bonus Codes:  
 Qualifying Nights: 4  
 Eligible Spend: 1,493.50  
 Redemption Eligible: 213.37

Summary Invoice, please see front desk for eligible details.

Mahalo for staying with us at the Grand Hyatt Kauai Resort & Spa

We hope you had a memorable stay and will return to visit us again soon. We appreciate any feedback on the resort. Please email me at [qualitykauai@hyatt.com](mailto:qualitykauai@hyatt.com) and I will respond as quick as possible.

Warmest Aloha, Dan King - General Manager

If you are interested in our Anara Spa product line, please visit us online at [www.anaraspa.com](http://www.anaraspa.com)

For inquiries concerning your bill please call 1-855-869-0846  
 Or email [NA.CustomerService@Hyatt.com](mailto:NA.CustomerService@Hyatt.com)

Please remit payment to:  
 Grand Hyatt Kauai Resort and Spa  
 MC 61226  
 PO Box 1300  
 Honolulu, HI 96807

**TRAVEL EXPENSE RECEIPTS FOR KIMBERLY J. BECKER**  
**AAAE Aviation Issues Conference**  
**January 8 - 12, 2022**

Rental car

\$ 297.06  
 - 52.00 Additional Driver  
 = 245.06 charge

Rental car  
 Gas fill up

**RECEIPT**

Rental Agreement Number: 416043434  
 Vehicle Number: 90912673

**YOUR INFORMATION**

BECKER, KIMBERLY  
 Budget DISC: AMER ASSN AIRPORT  
 PAYMENT METHOD: MASTER XX0764

**YOUR RENTAL**

Picked Up: LIH  
 Date/Time: JAN 08, 2022@ 12:21PM  
 Returned: LIH  
 Date/Time: JAN 12, 2022@ 10:33AM  
 Veh Group: Intermediate SUV  
 Veh Charged: Intermediate SUV  
 Vehicle: NISSAN ROGUE FWD  
 Odometer Out: 32179  
 Odometer In: 32310  
 Fuel Out: 14.4 In: 14.4

**YOUR VEHICLE CHARGES**

4 DY@	44.00	176.00
DISCOUNT	5.0	8.80
<b>YOUR TIME AND MILEAGE:</b>		<b>167.20</b>

**YOUR TAXABLE FEES**

**11.11% FEE	24.35
ADR ✓	52.00
CFC	18.00
REM	3.04

**YOUR SUBTOTAL**

TAXABLE SUBTOT	264.59
TAX 4.712%	12.47

**YOUR NON TAXABLE ITEMS**

HIGHWAY SURCHARGE 5.00/	20.00
-------------------------	-------

**TOTAL CHARGES**

TOTAL CHARGES	297.06
PREPAYMENTS	- 236.57
<b>NET CHARGES USD</b>	<b>60.49</b>
<b>YOUR TOTAL DUE:</b>	<b>0.00</b>

PAID ON: MASTER XX0764  
 \*\*CONCESSION RECOVERY FEE  
 FUEL SERVICE = (14.4 GAL OUT  
 - 14.4 GAL IN) \* \$ 6.860/GAL

ADR 1@ 13.00/DY EA= 52.00\*T

**THANK YOU FOR RENTING WITH BUDGET**  
 For inquiries or e-receipt visit  
 www.BUDGET.COM

SHELL  
 3-1906 KAUMUALLI HWY  
 LIHUE, HI  
 96766  
 10010237005  
 01/12/2022 974616380  
 10:23:14 AM

PUMP# 1  
 REGULAR 4.0906  
 PRICE/GAL \$4.699

FUEL TOTAL \$ 19.22

CREDIT \$ 19.22

Debit  
 USD\$19.22  
 XXXX XXXX XXXX 7481  
 Chip Read  
 APPROVED  
 AUTH # 642787  
 INV # 315785  
 Mode: Issuer  
 AID: A0000000042203  
 TVR: 6000000000  
 IAD: 0110A0000322000  
 0000000000000000  
 0000FF  
 TSI: 6000  
 ARC: 00

Mahalo For Your Business!  
 Drive Alone  
 Please come again

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
OUT-OF-TOWN TRAVEL REQUEST**

**GENERAL INSTRUCTIONS:**

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

**TRAVELER INFORMATION:**

Traveler Name: Kimberly J. Becker Department: Executive, BU6  
 Position:  Board Member  President/CEO  General Counsel  Chief Auditor  
 All Other Authority Employees

DATE OF REQUEST: 10/14/2021 DATE OF DEPARTURE/RETURN: 01/08/2022 / 01/12/2022

**DESTINATION / BUSINESS PURPOSE:**

Destination: Kauai, HI Business Purpose: AAAE – Aviation issues Conference & Policy Review Council Meeting

**PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:**

A. Transportation Costs:		
• Airfare <input checked="" type="checkbox"/> check box for business class or equivalent (international only)	\$	500.00
• Rental Car	\$	
• Other Transportation (Taxi, TNC, Train, Bus)	\$	150.00
• Auto (Gas, Parking/Tolls, Mileage)	\$	
B. Lodging	\$	1,400.00
C. Meals and Incidental Expenses (Per Diem)	\$	700.00
D. Seminar and Conference Fees	\$	760.00
E. Entertainment	\$	
<b>TOTAL PROJECTED TRAVEL EXPENSES</b>	<b>\$</b>	<b>3,510.00</b>

**CERTIFICATION BY TRAVELER**

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: 10/14/21

**CERTIFICATION BY ADMINISTRATOR** (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE**

I, Dan Hester Asst. Authority Clerk I, certify that this document was approved  
 (Name of Clerk)  
 by the Executive Committee at its 10/25/21 meeting.  
 (Meeting Date)

Date/Time	Event
January 9 8:00 am—12:00 pm	AAAE Board of Director/Policy Review Committee Meeting
January 9 3:00 pm—7:00 pm	Registration
January 9 5:30 pm—7:00 pm	Welcome Reception
January 10 7:00 am—8:15 am	AAAE Air Service Committee Meeting
January 10 7:00 am—8:15 am	Breakfast (Continental Breakfast)
January 10 7:00 am—12:15 pm	Registration
January 10 8:15 am—9:00 am	Welcome Remarks
January 10 9:00 am—9:30 am	Washington Leaders Forum
January 10 9:30 am—10:30 am	Session 1 – 2022 State of the Industry: A Discussion with Aviation Leaders
January 10 10:30 am—11:00 am	Refreshment Break with Sponsors
January 10 11:00 am—12:00 pm	Session 2 – Washington Update and 2022 Mid-Term Preview
January 10 1:00 pm—4:00 pm	Issue Briefings
January 10 1:30 pm—3:00 pm	DOT/FAA Leadership Focus - An Informal Discussion with DOT and FAA Leaders

01/09  
DINNER  
- Southwest  
Airline

Date/Time	Event
January 10 3:00 pm—6:00 pm	<b>Networking Tropical Cocktails</b>  Sponsored by <a href="#">SSP America, Inc.</a>
January 11 7:15 am—8:15 am	<b>Breakfast</b> (Continental Breakfast)
January 11 7:15 am—12:00 pm	<b>Registration</b>
January 11 8:15 am—9:30 am	<b>Session 3 – Navigating Through and Beyond the Pandemic: Issues and Priorities</b>
January 11 9:30 am—10:30 am	<b>Session 4 -- The Airport of the Future: The Touchless Revolution and Beyond</b>
January 11 10:30 am—11:00 am	<b>Refreshment Break with Sponsors</b>
January 11 11:00 am—12:00 pm	<b>Session 5 – AAM, UAS, Commercial Space, Supersonic...Integrating “New Entrants” Into the NAS</b>
January 11 12:30 pm—5:30 pm	<b>Golf Tournament</b>
January 11 1:00 pm—4:00 pm	<b>Issue Briefings</b>
January 12 7:15 am—8:15 am	<b>Airport Board Members &amp; Commissioners Roundtable</b>
January 12 7:15 am—8:15 am	<b>Breakfast</b> (Continental Breakfast)
January 12 7:15 am—12:15 pm	<b>Registration</b>

01/10  
 DINNER with  
 Budget / AVIS  
 Ane morried

01/11  
 Lunch with  
 John Clark  
 Food Travel Experts

<b>Date/Time</b>	<b>Event</b>
January 12 8:15 am—9:30 am	<b>Session 6 – Aviation and the Environment: Sustainability, Resiliency, and Beyond</b>
January 12 9:30 am—10:30 am	<b>Session 7 – The Aviation Workforce of Tomorrow: How are We Preparing as an Industry?</b>
January 12 10:30 am—11:00 am	<b>Refreshment Break with Sponsors</b>
January 12 11:00 am—12:00 pm	<b>Session 8 – International Aviation: Facilitating Travel and Commerce Through Pandemic</b>
January 12 1:00 pm—4:00 pm	<b>Issue Briefings</b>
January 12 1:30 pm—3:00 pm	<b>DHS Leadership Focus - An Informal Discussion with DHS Leaders</b>
January 12 5:00 pm—6:30 pm	<b>Closing Conference Reception</b>
January 13 7:15 am—8:15 am	<b>Breakfast</b>
January 13 7:15 am—11:30 am	<b>Registration</b>
January 13 8:15 am—9:15 am	<b>Session 9 – Aviation Security: Reflections and Priorities 20 Years After 9/11</b>
January 13 9:15 am—10:15 am	<b>Session 10 – Air Service Focus: Maintaining Access for All Across the U.S. Aviation System</b>
January 13 10:15 am—10:45 am	<b>Refreshment Break with Sponsors</b>
January 13 10:45 am—11:30 am	<b>Session 11 – Conference Wrap Up: Looking Back, Looking Forward...</b>

*Left for Airport  
11:00 am*

<b>Date/Time</b>	<b>Event</b>
January 13 11:30 am—11:30 am	<b>Conference Adjournment</b>



## All rates are in US Dollars

Locality	Seasons (Beg-End)	Maximum Lodging	Local Meals	Proportional Meals	Local Incidental	Footnote	Footnote Rate	Maximum Per Diem	Effective Date
<b>CAMP H M SMITH</b>	01/01-12/31	177	119	67	30			<b>326</b>	01/01/2021
<b>CNI NAVMAG PEARL HARBOR-HICKAM</b>	01/01-12/31	177	119	67	30			<b>326</b>	01/01/2021
<b>FT. DERUSSEY</b>	01/01-12/31	177	119	67	30			<b>326</b>	01/01/2021
<b>FT. SHAFTER</b>	01/01-12/31	177	119	67	30			<b>326</b>	01/01/2021
<b>HICKAM AFB</b>	01/01-12/31	177	119	67	30			<b>326</b>	01/01/2021
<b>HONOLULU</b>	01/01-12/31	177	119	67	30			<b>326</b>	01/01/2021
<b>ISLE OF HAWAII: HILO</b>	01/01-12/31	199	96	56	24			<b>319</b>	01/01/2021
<b>ISLE OF HAWAII: LOCATIONS OTHER THAN HILO</b>	01/01-12/31	218	125	70	31			<b>374</b>	01/01/2021
<b>ISLE OF KAUAI</b>	01/01-12/31	325	113	64	28			<b>466</b>	01/01/2021
<b>ISLE OF LANAI</b>	01/01-12/31	218	107	61	27			<b>352</b>	01/01/2021
<b>ISLE OF MAUI</b>	01/01-12/31	304	120	68	30			<b>454</b>	01/01/2021
<b>ISLE OF MOLOKAI</b>	01/01-12/31	218	85	50	21			<b>324</b>	01/01/2021
<b>ISLE OF OAHU</b>	01/01-12/31	177	119	67	30			<b>326</b>	01/01/2021
<b>JB PEARL HARBOR-HICKAM</b>	01/01-12/31	177	119	67	30			<b>326</b>	01/01/2021
<b>KAPOLEI</b>	01/01-12/31	177	119	67	30			<b>326</b>	01/01/2021
<b>KILAUEA MILITARY CAMP</b>	01/01-12/31	199	96	56	24			<b>319</b>	01/01/2021
<b>LIHUE</b>	01/01-12/31	325	113	64	28			<b>466</b>	01/01/2021
<b>MCB</b>	01/01-	177	119	67	30			<b>326</b>	01/01/2021

**Per Diem Rates**

- Excel Versions of Per Diem
- Foreign Per Diem Rates

**Allowance Rates**

- Allowances By Location
- Allowances By Type
- Biweekly Allowance Updates
- Custom Search
- Footnotes to Section 920

**Standardized Regulations (DSSR)**

- Archives (DSSR)
- Table of Contents (DSSR)

**General Information**

- Advance of Pay
- Consumables
- Danger Pay
- eAllowances
- Education
- Evacuation
- Extraordinary Quarters Allowance (EQA)
- Foreign Transfer Allowance (FTA)
- Frequently Asked Questions
- Home Service Transfer Allowance (HSTA)
- Living Quarters Allowance (LQA)
- Official Residence Expense (ORE)
- Per Diem
- Post Allowance (COLA)
- Post Hardship Differential
- R&R
- Representation Allowances
- Separate Maintenance Allowance (SMA)
- Service Needs Differential
- Summary of Allowances
- Temporary Quarters Subsistence Allowance (TQSA)

**Quarterly Report Indexes**

- Reports

**Office of Allowances**

- Contact Us
- Organization Chart

# Office of Allowances

## Appendix B

### Chapter 301-Federal Travel Regulation

#### Allocation of M&IE Rates to Be Used in Making Deductions from the M&IE Allowance

M&IE rates for the localities in nonforeign areas (prescribed in Civilian Personnel Per Diem Bulletins published periodically in the Federal Register by the Secretary of Defense) and for localities in foreign areas (established by the Secretary of State in Section 925, a per diem supplement to the Standardized Regulations Government Civilians, Foreign Areas) shall be allocated as shown in this table (Section 301-11.18) when making deductions from nonforeign or foreign area per diem rates.

M & IE Rate	Breakfast	Lunch	Dinner	Incidentals
\$1	0	0	0	1
\$2	0	0	1	1
\$3	0	1	1	1
\$4	1	1	1	1
\$5	1	1	2	1
\$6	1	2	2	1
\$7	1	2	3	1
\$8	1	2	3	2
\$9	1	2	4	2
\$10	2	2	4	2
\$11	2	3	4	2
\$12	2	3	5	2
\$13	2	3	5	3
\$14	2	4	5	3
\$15	2	4	6	3
\$16	2	4	7	3
\$17	3	4	7	3
\$18	3	5	7	3
\$19	3	5	8	3
\$20	3	5	8	4
\$21	3	5	9	4
\$22	3	6	9	4
\$23	3	6	9	5
\$24	4	6	9	5
\$25	4	6	10	5
\$26	4	7	11	5

\$107	16	27	43	21
\$108	16	27	43	22
\$109	16	27	44	22
\$110	17	27	44	22
\$111	17	28	44	22
\$112	17	28	45	22
\$113	17	28	45	23
\$114	17	29	45	23
\$115	17	29	46	23
\$116	17	29	47	23
\$117	18	29	47	23
\$118	18	30	47	23
\$119	18	30	48	23
\$120	18	30	48	24
\$121	18	30	49	24
\$122	18	31	49	24
\$123	18	31	49	25
\$124	19	31	49	25
\$125	19	31	50	25
\$126	19	32	50	25
\$127	19	32	51	25
\$128	19	32	51	26
\$129	19	32	52	26
\$130	20	32	52	26
\$131	20	33	52	26
\$132	20	33	53	26
\$133	20	33	53	27
\$134	20	34	53	27
\$135	20	34	54	27
\$136	20	34	55	27
\$137	21	34	55	27
\$138	21	35	55	27
\$139	21	35	56	27
\$140	21	35	56	28
\$141	21	35	57	28
\$142	21	36	57	28
\$143	21	36	57	29
\$144	22	36	57	29
\$145	22	36	58	29
\$146	22	37	58	29

# **Out-of-Town Travel Request**

**Amy Gonzalez**

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**OUT-OF-TOWN TRAVEL REQUEST**

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of [Policy 3.30](#).
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Amy Gonzalez Department: 15  
Position:  Board Member  President/CEO  General Counsel  Chief Auditor  
 All Other Authority Employees

DATE OF REQUEST: 1/14/2022 DATE OF DEPARTURE/RETURN: 5/3/2022 / 5/7/2022

DESTINATION / BUSINESS PURPOSE:

Destination: Tucson, AZ Business Purpose: ACI-NA – Legal Affairs Conference

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:	
• Airfare <input type="checkbox"/> check box for business class or equivalent (international only)	\$ <u>300</u>
• Rental Car	\$ _____
• Other Transportation (Taxi, TNC, Train, Bus)	\$ _____
• Auto (Gas, Parking/Tolls, Mileage)	\$ <u>50</u>
B. Lodging	\$ <u>220</u>
C. Meals and Incidental Expenses ( <a href="#">Per Diem</a> )	\$ _____
D. Seminar and Conference Fees	\$ <u>795</u>
E. Entertainment	\$ _____
TOTAL PROJECTED TRAVEL EXPENSES	\$ <u>1365</u>

**CERTIFICATION BY TRAVELER**

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Amy Gonzalez Date: 1/14/2022

**CERTIFICATION BY ADMINISTRATOR** (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE**

I, \_\_\_\_\_, certify that this document was approved  
(Name of Clerk)  
by the Executive Committee at its \_\_\_\_\_ meeting.  
(Meeting Date)

**Kim Becker**

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
OUT-OF-TOWN TRAVEL REQUEST**

**GENERAL INSTRUCTIONS:**

- A. All out-of-town travel requests must conform to applicable provisions of [Policy 3.30](#).
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

**TRAVELER INFORMATION:**

Traveler Name: Kimberly J. Becker Department: Executive, BU6  
 Position:  Board Member  President/CEO  General Counsel  Chief Auditor  
 All Other Authority Employees

DATE OF REQUEST: 01/06/2022 DATE OF DEPARTURE/RETURN: 03/27/2022 / 03/30/2022

**DESTINATION / BUSINESS PURPOSE:**

Destination: Washington, DC Business Purpose: SD Chamber of Commerce – Mission to Washington, DC

**PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:**

A. Transportation Costs:		
• Airfare <input checked="" type="checkbox"/> <i>check box for business class or equivalent (international only)</i>		\$ 700.00
• Rental Car		\$
• Other Transportation (Taxi, TNC, Train, Bus)		\$ 100.00
• Auto (Gas, Parking/Tolls, Mileage)		\$
B. Lodging		\$ 1,200.00
C. Meals and Incidental Expenses ( <i>Per24 Diem</i> )		\$ 240.00
D. Seminar and Conference Fees		\$ 1,800.00
E. Entertainment		\$
TOTAL PROJECTED TRAVEL EXPENSES		\$ 4,040.00

**CERTIFICATION BY TRAVELER**

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature:  Date: Jan 18, 2022  
Kim Becker (Jan 18, 2022 10:24 PST)

**CERTIFICATION BY ADMINISTRATOR** (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE**

I, \_\_\_\_\_, certify that this document was approved  
(Name of Clerk)  
 by the Executive Committee at its \_\_\_\_\_ meeting.  
(Meeting Date)



San Diego



([HTTPS://SDCHAMBER.ORG/](https://sdchamber.org/))

« All Events (<https://sdchamber.org/events/>)

## 2022 MISSION TO WASHINGTON D.C.

March 27 - March 30



Join the largest binational delegation to Washington, D.C. to voice your business needs and collaborate with San Diego's business leaders while meeting with the nation's top legislators and policy officials.

Attendees will have the unique opportunity to:

- **Participate in high-level meetings** with U.S. administration officials and agencies, such as Department of Transportation, U.S. Customs & Border Protection, Department of State, Housing & Urban Development and many others
- **Gain access** to our country's key decision makers and advocate for local and regional issues important to business growth and creation of jobs in the Cali-Baja region
- **Network and make invaluable connections** with elected officials on the local, state and federal level, as well as other community members

### EVENT DETAILS

**Date & Time:** Sunday, March 27 (7:00 PM) – Wednesday, March 30 (11:00 AM), 2022

**Location:** JW Marriott Washington, DC | 1331 Pennsylvania Avenue NW, DC 20004

**Event Contact:** Katie Tran | Ph: 619-544-1370 | Email: [ktran@sdchamber.org](mailto:ktran@sdchamber.org) (<mailto:ktran@sdchamber.org>)

*Para obtener información sobre cómo asistir "Misión a Washington DC" favor de comunicarse con Kenia: [kzamarripa@sdchamber.org](mailto:kzamarripa@sdchamber.org) (<mailto:kzamarripa@sdchamber.org>).*

### WHY ATTEND?

Click here (</wp-content/uploads/2016/02/2019-Mission-to-Washington-DC-Agenda.pdf>) to view a previous trip's itinerary.

San Diego



## HOTEL INFORMATION

([HTTPS://SDCHAMBER.ORG/](https://sdchamber.org/))

JW Marriott Washington D.C. ([https://www.marriott.com/hotels/travel/wasjw-jw-marriott-washington-dc/?scid=bb1a189a-fec3-4d19-a255-54ba596febe2&y\\_source=1\\_MTA5OTc0NC03MTUtbG9jYXRpb24uZ29vZ2xlX3dlYnNpdGVfb3ZlcnJpZGU%3D](https://www.marriott.com/hotels/travel/wasjw-jw-marriott-washington-dc/?scid=bb1a189a-fec3-4d19-a255-54ba596febe2&y_source=1_MTA5OTc0NC03MTUtbG9jYXRpb24uZ29vZ2xlX3dlYnNpdGVfb3ZlcnJpZGU%3D))  
1331 Pennsylvania Avenue NW, DC 20004

We have secured a special room rate of \$319++ per night for standard rooms from March 26 to 29.  
> Click here to reserve online. (<https://book.passkey.com/e/50255412>)

Reservations must be made by 6:00 pm (PST), Friday, March 4, 2022. After that date, the hotel will confirm reservations based on availability at the current rate.

## FLYING TO D.C.

### Airports:

- **Ronald Reagan Washington National Airport – DCA**  
4.3 miles to hotel | Estimated taxi fare: \$20 (one way)
- **Washington Dulles International Airport – IAD**  
26.5 miles to hotel | Estimated taxi fare: \$60 (one way)
- **Baltimore/Washington International Thurgood Marshall Airport – BWI**  
34 miles to hotel | Estimated taxi fare: \$90 (one way)

Southwest Airlines (<https://www.southwest.com/>), among others, offers nonstop flights to BWI (Baltimore) Airport, which is a 45-minute drive to D.C. For those who prefer to arrive closer to the hotel – DCA (Reagan National) Airport is a 15-minute drive to the hotel, but may *not* have nonstop flights.

Most delegates arrive in the afternoon on Sunday, 3/27, prior to the Welcome Reception at 7:00 PM and fly out the afternoon of Wednesday, 3/30.

## THANK YOU SPONSORS

Numerous sponsorship opportunities are available for this event – click here (</wp-content/uploads/2016/02/2021-DC-Sponsorship.pdf>) or contact Sherman Stocker at [sstocker@sdchamber.org](mailto:sstocker@sdchamber.org) ([mailto:sstocker@sdchamber.org?subject=Sponsorship Opportunities for Golf Classic](mailto:sstocker@sdchamber.org?subject=Sponsorship%20Opportunities%20for%20Golf%20Classic)) or (619) 544-1354 for more information.

## DRAFT

# Board Meeting Agenda

**Thursday, February 3, 2022**  
**9:00 A.M.**

San Diego International Airport  
SDCRAA Administration Building  
3225 N. Harbor Drive  
San Diego, California 92101

### Board Members

Gil Cabrera (Chair)  
Paul Robinson (Vice Chair)  
Catherine Blakespear  
Mary Casillas Salas  
Robert T. Lloyd  
Paul McNamara  
Johanna Schiavoni  
Nora E. Vargas  
Marni von Wilpert

### Ex-Officio Board Members

Col. Thomas M. Bedell  
Gustavo Dallarda  
Gayle Miller

### President/CEO

Kimberly J. Becker

This meeting of the Board of the San Diego County Regional Airport Authority will be conducted pursuant to the provisions of California Assembly Bill 361 which suspends certain requirements of the Ralph M. Brown Act. On January 6, 2022, the San Diego County Regional Airport Authority Board adopted Resolution Number 2022-0004 finding that as a result of the continuing State of Emergency and the fact that local officials have recommended measures to promote social distancing and a finding that meeting in person continues to present imminent risks to the health and safety of attendees, it is in the best interest of the Authority and the public to continue to conduct meetings of the Board and Committees virtually pursuant to AB 361. Therefore, in the interest of public health, all Board Members will be participating in the meeting electronically. In accordance with Assembly Bill 361 and Authority Board Resolution No. 2022-0004, there will be no members of the public in attendance at the Board Meeting. We are providing alternatives to in-person attendance for viewing and participating in the meeting. In lieu of in-person attendance, members of the public may submit their comments in the following manner.

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Thursday, February 3, 2022

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This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. **Please note that agenda items may be taken out of order.** If comments are made to the Board without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

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Thursday, February 3, 2022

## CALL TO ORDER:

## ROLL CALL:

## APPOINTMENT OF EXECUTIVE COMMITTEE MEMBERS AND ELECTION OF THE VICE CHAIR OF THE BOARD:

## PRESENTATIONS:

### **A. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2021:**

Presented by Scott Brickner, Vice President/Chief Financial Officer

## REPORTS FROM BOARD COMMITTEES, AD HOC COMMITTEES, AND CITIZEN COMMITTEES AND LIAISONS:

- **AUDIT COMMITTEE:**  
Committee Members: Blakespear, Casillas Salas, Lloyd, Vann (Chair), Newsom, Vargas, Wong Nickerson
- **CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE:**  
Committee Members: Blakespear, Cabrera, McNamara (Chair), Schiavoni, von Wilpert
- **EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE:**  
Committee Members: McNamara, Robinson (Chair), Schiavoni, Vargas
- **FINANCE COMMITTEE:**  
Committee Members: Casillas Salas, Lloyd (Chair), Schiavoni, von Wilpert

## ADVISORY COMMITTEES

- **AUTHORITY ADVISORY COMMITTEE:**  
Liaison: Casillas Salas (Primary), Robinson
- **ARTS ADVISORY COMMITTEE:**  
Liaison: Schiavoni

## LIAISONS

- **CALTRANS:**  
Liaison: Dallarda

Thursday, February 3, 2022

## INTER-GOVERNMENTAL AFFAIRS:

Liaison: Cabrera

- **MILITARY AFFAIRS:**

Liaison: Bedell

- **PORT:**

Liaisons: Robinson, Cabrera (Primary), Vargas

- **WORLD TRADE CENTER:**

Representatives: Robert H. Gleason

## BOARD REPRESENTATIVES (EXTERNAL)

- **SANDAG BOARD OF DIRECTORS:**

Representative: Cabrera (Primary), Schiavoni

- **SANDAG TRANSPORTATION COMMITTEE:**

Representatives: Lloyd (Primary), Robinson

## CHAIR REPORT:

## PRESIDENT/CEO REPORT:

## NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Board on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

**Note:** Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

## CONSENT AGENDA (ITEMS 1- 16):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Board Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

### 1. **APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the January 6, 2022, regular Board meeting.

Thursday, February 3, 2022

- 2. AWARDED CONTRACTS, APPROVED CHANGE ORDERS FROM DECEMBER 13, 2021 THROUGH JANUARY 9, 2022 AND REAL PROPERTY AGREEMENTS GRANTED AND ACCEPTED FROM DECEMBER 13, 2021 THROUGH JANUARY 9, 2022:**  
RECOMMENDATION: Receive the Report.  
**(Procurement: Jana Vargas, Procurement Director)**
- 3. ACCEPTANCE OF BOARD AND COMMITTEE MEMBERS WRITTEN REPORTS ON THEIR ATTENDANCE AT APPROVED MEETINGS AND PRE-APPROVAL OF ATTENDANCE AT OTHER MEETINGS NOT COVERED BY THE CURRENT RESOLUTION:**  
RECOMMENDATION: Accept the reports and pre-approve Board Member attendance at other meetings, trainings and events not covered by the current resolution.  
**(Board Services: Tony R. Russell, Director/Authority Clerk)**
- 4. APPOINTMENTS TO BOARD COMMITTEES, LIAISON POSITIONS, OTHER REPRESENTATIVE AND ALTERNATE POSITIONS:**  
RECOMMENDATION: Adopt Resolution No. 2022-xxxx, making appointments to Board committees, liaison and representative positions, the Authority Advisory Committee, the Art Advisory Committee, and the World Trade Center Board.  
**(Board Services: Tony R. Russell, Director/Authority Clerk)**
- 5. FEBRUARY 2022 LEGISLATIVE REPORT:**  
RECOMMENDATION: Adopt Resolution No. 2022-XXXX, approving the February 2022 Legislative Report.  
**(Government Relations: Matt Harris, Director)**
- 6. CONSIDERATION OF WHETHER TO CONTINUE VIRTUAL MEETINGS FOR AUTHORITY BOARD AND COMMITTEE MEETINGS PURSUANT TO AB 361:**  
RECOMMENDATION: Adopt Resolution No. 2022-0004, finding that it is in the best interest of the Authority and the public it serves to continue to hold virtual public meetings of the Board and its Committees because a declared state of emergency is ongoing and continues to directly impact the ability of the Board and its Committees to meet safely in person and state and local officials recommend measures to promote social distancing.  
**(Legal: Amy Gonzalez, General Counsel)**

## CLAIMS

## COMMITTEE RECOMMENDATIONS

- 7. ACCEPT THE UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2021:**  
RECOMMENDATION: The Finance Committee recommends that the Board accept the report.  
**(Finance: Scott Brickner, Vice President/CFO)**
- 8. ACCEPT THE AUTHORITY INVESTMENT REPORT AS OF DECEMBER 31, 2021:**  
RECOMMENDATION: The Finance Committee recommends that the Board accept the report.  
**(Finance: Scott Brickner, Vice President/CFO)**

## CONTRACTS AND AGREEMENTS

- 9. AWARD A CONTRACT TO GRIFFITH COMPANY FOR SHUTTLE LOT RELOCATION AT SAN DIEGO INTERNATIONAL AIRPORT:**  
RECOMMENDATION: Adopt Resolution No. 2022-\_\_\_\_, awarding a contract to Griffith Company in the amount of \$6,363,363 for Project No. 413002, Shuttle Lot Relocation at San Diego International Airport.  
**(Airport Design & Construction: Bob Bolton, Director)**
- 10. APPROVE AMENDMENT TO RESOLUTION 2021-0130 TO ALLOW AD PARTNERSHIPS, LLC A BUILD OUT PERIOD OF UP TO TWO YEARS:**  
RECOMMENDATION: Amend Resolution No. 2021-0130 to modify the previously approved ten (10) year lease term of the non-exclusive concession lease agreement with AD Partnerships, LLC, to add a build out period to the lease term not to exceed two (2) additional years.  
**(Revenue Generation & Partnership Development: Jim DeCock, Interim Director)**
- 11. AWARD A CONTRACT TO \_\_\_\_\_ FOR QUIETER NON-RESIDENTIAL PROGRAM PHASE 11, GROUP 4, PROJECT NO. 381104 THREE (3) NON-HISTORIC UNITS ON ONE (1) NON-RESIDENTIAL PROPERTIES LOCATED WEST OF THE SAN DIEGO INTERNATIONAL AIRPORT:**  
RECOMMENDATION: Adopt Resolution No. 2022-XXXX, awarding a contract to \_\_\_\_\_ in the amount of \$\_\_\_\_\_ for Phase 11, Group 4, Project No. 381104, of the San Diego County Regional Airport Authority's ("Authority") Quieter Non-Residential Program.  
**(Airport Planning & Environmental Affairs: Brendan Reed, Director)**



Thursday, February 3, 2022

## CONTRACTS AND AGREEMENTS AND/OR AMENDMENTS TO CONTRACTS AND AGREEMENTS EXCEEDING \$1 MILLION

- 12. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE AN AGREEMENT WITH COMPUTER AID, INC. FOR ON-SITE TECHNICAL SUPPORT SERVICES:**  
RECOMMENDATION: Adopt Resolution No. 2022-\_\_\_\_, approving and authorizing the President/CEO to execute an Agreement with Computer Aid, Inc., under the Sourcewell cooperative agreement for on-site technical services for a term of 3 years, with the option for two one-year extensions, to be exercised at the discretion of the President/CEO for an amount not-to-exceed \$7,000,000.  
**(Information & Technology Services: Jessica Bishop, Director)**
- 13. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE AN ON-CALL SOLID AND HAZARDOUS WASTE MANAGEMENT SERVICES AGREEMENT WITH OCEAN BLUE ENVIRONMENTAL SERVICES, INCORPORATED:**  
RECOMMENDATION: Adopt Resolution No. 2022-\_\_\_\_\_, approving and authorizing the President/CEO to execute an On-Call Solid and Hazardous Waste Management Service Agreement with Ocean Blue Environmental Services, Incorporated, for a term of three years, with the option for two one-year extensions exercisable at the sole discretion of the President/CEO, in an amount not-to-exceed \$9,000,000.  
**(Airport Planning & Environmental Affairs: Brendan Reed)**
- 14. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A HEATING, VENTILATION, AND AIR CONDITIONING MAINTENANCE AND REPAIR SERVICE AGREEMENT:**  
RECOMMENDATION: Adopt Resolution No. 2022-XXXX, approving and authorizing the President/CEO to execute an Agreement for Heating, Ventilation, and Air Conditioning ("HVAC") Maintenance and Repair Service with Mesa Energy Systems, Inc. for a term of three years, with the option for two one-year extensions exercisable at the discretion of the President/CEO, for an aggregate total not-to-exceed amount of \$11,500,000 for five years, to provide HVAC maintenance and repairs services at San Diego International Airport ("SDIA").  
**(Facilities Management: David LaGuardia, Director)**

Thursday, February 3, 2022

**15. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE ON-CALL ELECTRICAL SERVICE AGREEMENTS WITH BAKER ELECTRIC, INC.; CHULA VISTA ELECTRIC CO.; MORROW-MEADOWS CORPORATION; NEAL ELECTRIC, INC.; AND, SATURN ELECTRIC, INC.:**

RECOMMENDATION: Adopt Resolution No. 2022-XXXX, approving and authorizing the President/CEO to execute On-Call Electrical Service Agreements with Baker Electric, Inc.; Chula Vista Electric Co.; Morrow-Meadows Corporation; Neal Electric Inc.; and Saturn Electric, Inc. - each agreement, for a term of three years, with the option for two one-year extensions exercisable at the discretion of the President/CEO, for an aggregate total not-to-exceed amount of \$5,000,000 for five years, to provide on-call electrical services, at San Diego International Airport ("SDIA").

**(Facilities Management: David LaGuardia, Director)**

**16. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE ON-CALL FLOORING SERVICE AGREEMENTS WITH DFS FLOORING LP; HASENIN ENTERPRISES LLC, DBA STAR FLOORING & REMODELING; AND PRO INSTALLATION, INC., DBA PROSPECTRA CONTRACT FLOORING:**

RECOMMENDATION: Adopt Resolution No. 2022-\_\_\_\_, approving and authorizing the President/CEO to execute On-Call Flooring Service Agreements with DFS Flooring, LP; Hasenin Enterprises LLC, dba Star Flooring & Remodeling; and Pro Installation, Inc., dba ProSpectra Contract Flooring - each agreement, for a term of three years, with the option for two one-year extensions exercisable at the discretion of the President/CEO, for an aggregate total not-to-exceed amount of \$2,000,000 for five years, to provide on-call flooring services, at San Diego International Airport ("SDIA").

**(Facilities Management: David LaGuardia, Director)**

**PUBLIC HEARINGS:**

**OLD BUSINESS:**

**NEW BUSINESS:**

**CLOSED SESSION:**

**REPORT ON CLOSED SESSION:**

**GENERAL COUNSEL REPORT:**

**BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REPORTS FOR BOARD MEMBERS, PRESIDENT/CEO, CHIEF AUDITOR AND GENERAL COUNSEL WHEN ATTENDING CONFERENCES, MEETINGS, AND TRAINING AT THE EXPENSE OF THE AUTHORITY:**

**BOARD COMMENT:**

# **DRAFT - Board Meeting Agenda**

Thursday, February 3, 2022

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## **ADJOURNMENT:**

## DRAFT

# Airport Land Use Commission Agenda

Thursday, February 3, 2022

9:00 A.M. or immediately following the Board Meeting

San Diego International Airport  
SDCRAA Administration Building  
3225 N. Harbor Drive  
San Diego, California 92101

### Board Members

Gil Cabrera (Chair)  
Paul Robinson (Vice Chair)  
Catherine Blakespear  
Mary Casillas Salas  
Robert T. Lloyd  
Paul McNamara  
Johanna Schiavoni  
Nora E. Vargas  
Marni von Wilpert

### Ex-Officio Board Members

Col. Thomas M. Bedell  
Gustavo Dallarda  
Gayle Miller

### President/CEO

Kimberly J. Becker

This meeting of the Airport Land use Commission will be conducted pursuant to the provisions of California Assembly Bill 361 which suspends certain requirements of the Ralph M. Brown Act. On January 6, 2022, the San Diego County Regional Airport Authority Board adopted Resolution Number 2022-0004 finding that as a result of the continuing State of Emergency and the fact that local officials have recommended measures to promote social distancing and a finding that meeting in person continues to present imminent risks to the health and safety of attendees, it is in the best interest of the Authority and the public to continue to conduct meetings of the Board and Committees virtually pursuant to AB 361. Therefore, in the interest of public health, all Board Members will be participating in the meeting electronically. In accordance with Assembly Bill 361 and Authority Board Resolution No. 2022-0004, there will be no members of the public in attendance at the Board Meeting. We are providing alternatives to in-person attendance for viewing and participating in the meeting. In lieu of in-person attendance, members of the public may submit their comments in the following manner.

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Thursday, February 3, 2022

## CALL TO ORDER:

## ROLL CALL:

## NON-AGENDA PUBLIC COMMENT:

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## CONSENT AGENDA (ITEMS 1- 2):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Commission Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

### **1. APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the January 6, 2022 regular meeting.

## **CONSISTENCY DETERMINATIONS**

### **2. REPORT OF DETERMINATIONS OF CONSISTENCY WITH AIRPORT LAND USE COMPATIBILITY PLANS: SAN DIEGO INTERNATIONAL AIRPORT ALUCP; 4962 SARATOGA AVENUE, CITY OF SAN DIEGO, 1505 FERN STREET, CITY OF SAN DIEGO, 2100 KETTNER BOULEVARD, CITY OF SAN DIEGO, 3093 BROADWAY, CITY OF SAN DIEGO:**

RECOMMENDATION: Receive the Report.

**(Planning & Environmental Affairs: Ralph Redman, Manager, Airport Planning)**

## PUBLIC HEARINGS:

## OLD BUSINESS:

## NEW BUSINESS:

## COMMISSION COMMENT:

## ADJOURNMENT:

Thursday, February 3, 2022

## Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall submit an email to the Clerk at [clerk@san.org](mailto:clerk@san.org) prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to submit an email shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.

After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

## Additional Meeting Information

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You may also reach the SDCRAA Building by using public transit via the San Diego MTS System, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.