

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
SPECIAL BOARD AND EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES
MONDAY, MARCH 22, 2021
BOARD ROOM**

CALL TO ORDER: Chair Schiavoni called the Special Board and Executive and Finance Committee meeting to order at 9:09 a.m., on Monday, March 22, 2021, electronically and via teleconference pursuant to Executive Order N-29-20, at the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

ROLL CALL:

Board

Present: Cabrera, Casillas Salas, Lloyd, Schiavoni (Chair), Vargas

Absent: Blakespear, Dallarda (Ex-Officio), Dockery (Ex-Officio),
McNamara, Miller (Ex-Officio), Robinson, von Wilpert

Executive Committee

Present: Committee Members: Lloyd, Schiavoni (Chair)

Absent: Committee Members: Robinson

Finance Committee

Present: Committee Members: Cabrera, Casillas Salas, Lloyd (Chair),
Vargas

Absent: Committee Members: von Wilpert

Also Present: Kim Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Martha Morales, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT: None

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the February 22, 2021 regular meeting.

ACTION: Moved by Board Member Lloyd and seconded by Chair Schiavoni to approve staff's recommendation. Motion carried unanimously noting Board Member Robinson as ABSENT.

FINANCE COMMITTEE NEW BUSINESS:

2. **REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2021:**
Scott Brickner, Vice President/CFO, provided a presentation on the Review of the Unaudited Financial Statements for the Eight Months Ended February 28, 2021 that included Enplanements, Gross Landing Weight Units, Operating Revenues, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues & Expenses and Statements of Net Position.
3. **REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF FEBRUARY 28, 2021:**
Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance and Bond Proceeds.
4. **OVERVIEW OF THE AUTHORITY DEBT ISSUANCE PROCESS:**
John Dillon, Director, Finance & Risk Management provided an overview of the Authority Debt Issuance Process that included Short-Term Debt Program, Short-Term Debt Alternatives, Authority's existing GARB Debt, and Preliminary Bond Issuance Schedule.

EXECUTIVE COMMITTEE NEW BUSINESS:

5. **PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**
Tony R. Russell, Authority Clerk, reported that there were no requests submitted for approval.

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: No action taken.

REVIEW OF FUTURE AGENDAS:

6. **REVIEW OF THE DRAFT AGENDA FOR THE APRIL 1, 2021 BOARD MEETING:**
Kimberly J. Becker, President/CEO, provided an overview of the April 1, 2021 draft Board Agenda.

Amy Gonzalez, General Counsel, requested that item 12, Addendum to the Environmental Impact Report (EIR) and Authorization of Tideland Use Permit and Subleases of Parcels, be split into two items to address the Addendum to the EIR under Public Hearing and the Permit and Subleases as New Business.

7. REVIEW OF THE DRAFT AGENDA FOR THE APRIL 1, 2021 AIRPORT LAND USE COMMISSION MEETING:

Kimberly J. Becker, President/CEO, provided an overview of the April 1, 2021 draft Airport Land Use Commission meeting agenda.

BOARD CLOSED SESSION: The Board recessed into Closed Session at 9:46 a.m. to discuss Items 8 and 9.

8. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:

(Paragraph (1) of subdivision (d) of Cal. Gov. Code §54956.9)

Name of Case: Park Assist LLC v. San Diego County Regional Airport Authority, et al.

United States District Court Case No. 18 CV2068 LAB MDD

9. CONFERENCE WITH REAL PROPERTY NEGOTIATORS:

(Government Code §54956.8)

Property: Approximately 104,830 square feet of land area located at 2535 Pacific Highway in the City of San Diego, California; approximately 135,521 square feet of land area located at 3032 North Harbor Drive in the City of San Diego; approximately 60,958 square feet of land area on the east side of Harbor Island Drive near North Harbor Drive; and 261,130 square feet of land area located north-easterly of the neck of Harbor Island Drive and adjacent easterly to 1380 Harbor Island Drive in the City of San Diego, California

Agency negotiator: Hampton Brown, Eric Podnieks

Negotiating parties: Taylor Stack, Asset Manager, Real Estate-San Diego Unified Port District, Anette Dahl, Department Manager, Real Estate-San Diego Unified Port District

Under negotiation: Price and terms of payment

REPORT ON CLOSED SESSION: The Board adjourned out of Closed Session at 10:26 a.m. There was no reportable action.

COMMITTEE MEMBER COMMENTS:

ADJOURNMENT: The meeting adjourned at 10:26 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT
AUTHORITY BOARD THIS 6th DAY OF MAY, 2021.

ATTEST:



TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL