

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES
MONDAY, APRIL 26, 2021
BOARD ROOM**

CALL TO ORDER: Chair Schiavoni called the regular Executive and Finance Committee meeting to order at 9:02 a.m., on Monday, April 26, 2021, electronically and via teleconference pursuant to Executive Order N-29-20, at the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

ROLL CALL:

Executive Committee

Present: Committee Members: Robinson, Schiavoni (Chair)

Absent: Committee Members: Lloyd

Finance Committee

Present: Committee Members: Cabrera, Casillas Salas, von Wilpert (Vice Chair)

Absent: Committee Members: Lloyd (Chair), Vargas

Also Present: Kim Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Dustin Heick, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT: None

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the March 22, 2021 regular meeting.

ACTION: Moved by Board Member Robinson and seconded by Chair Schiavoni to approve staff's recommendation. Motion carried unanimously noting Board Member Lloyd as ABSENT.

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

Tony R. Russell, Director, Board Services/Authority Clerk, reported that there were no requests submitted for approval.

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: No action taken.

REVIEW OF FUTURE AGENDAS:

5. **REVIEW OF THE DRAFT AGENDA FOR THE MAY 6, 2021 BOARD MEETING:**
Kimberly J. Becker, President/CEO, provided an overview of the May 6, 2021 draft Board Agenda. She also requested that a “Review of the Unaudited Financial Statements for the Nine Months Ended March 31, 2021” presentation be added to the agenda.

Amy Gonzalez, General Counsel, requested that a Closed Session item be added regarding Neighbors Against Noise and Traffic versus the City of El Cajon.

6. **REVIEW OF THE DRAFT AGENDA FOR THE MAY 6, 2021 AIRPORT LAND USE COMMISSION MEETING:**
Kimberly J. Becker, President/CEO, provided an overview of the May 6, 2021 draft Airport Land Use Commission meeting agenda.

FINANCE COMMITTEE NEW BUSINESS:

Vice Chair von Wilpert joined the meeting at 9:14 a.m.

2. **REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED MARCH 31, 2021:**
Scott Brickner, Vice President/CFO, provided a presentation on the Review of the Unaudited Financial Statements for the Nine Months Ended March 31, 2021 that included Enplanements, Gross Landing Weight Units, Operating Revenues, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues & Expenses and Statements of Net Position.

Board Member Cabrera requested an update on why the Harbor Police cost were more during this fiscal year as it relates to our budgeting process.

RECOMMENDATION: Forward to the Board with a recommendation for acceptance.

ACTION: Moved by Board Member Cabrera and seconded by Board Member Casillas Salas to approve staff’s recommendation. Motion carried unanimously noting Chair Lloyd and Board Member Vargas as ABSENT.

3. **REVIEW OF THE AUTHORITY’S INVESTMENT REPORT AS OF MARCH 31, 2021:**

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance and Bond Proceeds.

RECOMMENDATION: Forward to the Board with a recommendation for acceptance.


ACTION: Moved by Board Member Cabrera and seconded by Vice Chair von Wilpert to approve staff's recommendation. Motion carried unanimously noting Chair Lloyd and Board Member Vargas as ABSENT.

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT: The meeting adjourned at 9:54 a.m.

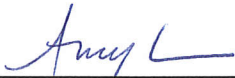
APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 24th DAY OF MAY, 2021.

ATTEST:



TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL