

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE AND FINANCE COMMITTEE MEETING MINUTES
MONDAY, FEBRUARY 24, 2020
BOARD ROOM**

CALL TO ORDER: Chairman Boling called the Executive and Finance to order at 9:01 a.m., on Monday, February 24, 2020, in the Board Room of the San Diego International Airport, Administration Building, 3225 N Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Cox led the Pledge of Allegiance.

ROLL CALL:

Executive Committee

Present: Committee Members: Boling (Chairman), Lloyd, Robinson
 Board Members: Cox
Absent: Committee Member: None

Finance Committee

Present: Committee Members: Blakespear, Kersey (Chairman),
 McNamara, Schiavoni
Absent: Committee Member: None
Also Present: Kim Becker, President/CEO; Amy Gonzalez, General Counsel;
 Tony R. Russell, Director, Board Services/Authority Clerk; Dustin
 Heick, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT: None

NEW BUSINESS:

EXECUTIVE COMMITTEE:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the January 27, 2020 regular meeting.

ACTION: Moved by Board Member Robinson and seconded by Board Member Lloyd to approve staff's recommendation. Motion carried unanimously.

FINANCE COMMITTEE:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE SEVEN MONTHS ENDED JANUARY 31, 2020:

Liz Stewart, Senior Manager, Accounting, provided a presentation on the Review of the Unaudited Financial Statements for the Seven Months Ended January 31, 2020, that included Enplanements, Gross Landing Weight Units, Operating Revenue, Operating Expenses, Net Operating Income, Nonoperating Revenue & Expenses, and Statements of Net Position.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF JANUARY 31, 2020:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Authority's Investment Report as of January 31, 2020 that included Portfolio Characteristics, Sector Distribution, Quality & Maturity Distribution, Investment Performance, and Bond Proceeds.

EXECUTIVE COMMITTEE:

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Robinson and seconded by Board Member Lloyd to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS:

5. REVIEW OF THE DRAFT AGENDA FOR THE MARCH 5, 2020 BOARD MEETING:

Kimberly J. Becker, President/CEO, provided an overview of the draft agenda for the March 5, 2020, Board meeting.

Chairman Boling requested that an item be added to the agenda to allow discussion and possible action on the Business and Travel Expense Reimbursement Policy related to Board Member travel.

ACTION: Moved by Board Member Robinson and seconded by Board Member Lloyd to add an item to the agenda for a discussion and possible action on the Business and Travel Expense Reimbursement Policy. Motion carried unanimously.

**6. REVIEW OF THE DRAFT AGENDA FOR THE MARCH 5, 2020 AIRPORT
LAND USE COMMISSION MEETING**

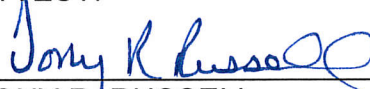
Kimberly J. Becker, President/CEO, provided an overview of the draft agenda for the March 5, 2020, Airport Land Use Commission meeting.

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT: The meeting was adjourned at 9:27 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT
AUTHORITY EXECUTIVE COMMITTEE THIS 16TH DAY OF APRIL, 2020.

ATTEST:



TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL