

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
EXECUTIVE AND FINANCE COMMITTEE MEETING MINUTES  
MONDAY, OCTOBER 23, 2017  
BOARD ROOM**

**CALL TO ORDER:** Chairman Boling called the Executive and Finance Committee Meeting to order at 9:02 a.m., on Monday, October 23, 2017, in the Board Room of the San Diego International Airport, Administration Building, 3225 N Harbor Drive, San Diego, CA 92101.

**PLEDGE OF ALLEGIANCE:** Board Member Robinson led the Pledge of Allegiance.

**ROLL CALL:**

***Executive Committee***

|          |                    |                                     |
|----------|--------------------|-------------------------------------|
| Present: | Committee Members: | Boling (Chairman), Janney, Robinson |
|          | Board Members:     | Gleason                             |
| Absent:  | Committee Members: | None                                |

***Finance Committee***

|          |                    |  |
|----------|--------------------|--|
| Present: | Committee Members: | Boling (Chairman), Cox, Janney, Sessom |
| Absent:  | Committee Members: | None                                   |

Also Present: Kimberly J. Becker, President/CEO; Amy Gonzalez, General Counsel; Tony Russell, Director, Corporate & Information Governance/Authority Clerk; Ariel Levy Mayer, Assistant Authority Clerk I

**NON-AGENDA PUBLIC COMMENT:** None

**NEW BUSINESS:**

- 1. APPROVAL OF MINUTES:**  
RECOMMENDATION: Approve the minutes of the September 25, 2017, regular meeting.

**ACTION: Moved by Board Member Robinson and seconded by Board Member Janney to approve staff's recommendation. Motion carried unanimously.**

**FINANCE COMMITTEE NEW BUSINESS:**

**2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2017:**

Kathy Kiefer, Senior Director, Finance and Asset Management, provided a presentation on the Review of the Unaudited Financial Statements for the Three Months Ended September 30, 2017, which included Enplanements, Car Rental License Fees, Food and Beverage Concessions Revenue, Retail Concessions Revenue, Total Terminal Concessions, Parking Revenue, Operating Revenues for the Month Ended September 30, 2017, Operating Expenses for the Month Ended September 30, 2017, Financial Summary for the Month Ended September 30, 2017, Non-Operating Revenues and Expenses for the Month Ended September 30, 2017, Operating Revenue for the Three Months Ended September 30, 2017, Operating Expenses for the Three Months Ended September 30, 2017, Financial Summary for the Three Months Ended September 30, 2017, Non-Operating Revenues and Expenses for the Three Months Ended September 30, 2017, Statements of Net Position as of September 30, 2017.

**ACTION: Moved by Board Member Janney and seconded by Board Member Sessom to forward the Unaudited Financial Statements for the Three Months Ended September 30, 2017 to the Board with a recommendation for acceptance. Motion carried unanimously.**

**3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF SEPTEMBER 30, 2017:**

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Authority's Investment Report as of September 30, 2017 which included Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity, Benchmark Comparison, Detail of Security Holdings, Portfolio Investment Transactions, Bond Proceeds Summary, Revolving Credit Obligations as of September 30, 2017.

**ACTION: Moved by Board Member Janney and seconded by Board Member Cox to forward the Authority's Investment Report as of September 30, 2017 to the Board with a recommendation for acceptance. Motion carried unanimously.**

**EXECUTIVE COMMITTEE NEW BUSINESS:**

**4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**

**RECOMMENDATION:** Pre-approve travel requests and approve business and travel expense reimbursement requests.

**ACTION: Moved by Board Member Janney and seconded by Board Member Robinson to approve staff's recommendation. Motion carried unanimously.**

**REVIEW OF FUTURE AGENDAS:**

**5. REVIEW OF THE DRAFT AGENDA FOR THE NOVEMBER 2, 2017 BOARD MEETING:**

Kimberly J. Becker, President/CEO, provided an overview of the draft agenda for the November 2, 2017, Board meeting.

KAMRAN HAMIDI, SAN DIEGO, spoke regarding the number of taxis serving the Airport and his lawsuit against the Authority.

Ms. Becker requested that Item 9 "Approve and Authorize the President/CEO to Execute a Second Amendment to the Agreement with Hazard Construction Company" be removed from the agenda and that a New Business Item for the Agreement with the City of San Diego for Aircraft Rescue and Firefighting Services be added to the agenda.

**6. REVIEW OF THE DRAFT AGENDA FOR THE NOVEMBER 2, 2017 AIRPORT LAND USE COMMISSION MEETING:**

Kimberly J. Becker, President/CEO, provided an overview of the draft agenda for the November 2, 2017, ALUC meeting.

**COMMITTEE MEMBER COMMENTS:** None.

**ADJOURNMENT:** The meeting was adjourned at 9:32 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 27<sup>th</sup> DAY OF NOVEMBER, 2017.

ATTEST:



TONY R. RUSSELL  
DIRECTOR, CORPORATE & INFORMATION  
GOVERNANCE/AUTHORITY CLERK

APPROVED AS TO FORM:

  
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AMY GONZALEZ  
GENERAL COUNSEL