SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE AND FINANCE COMMITTEE MEETING MINUTES
MONDAY, JANUARY 23, 2017
BOARD ROOM

CALL TO ORDER: Chairman Boling called the Executive and Finance Committee Meeting to order at 9:02 a.m., on Monday, January 23, 2017, in the Board Room of the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Cox led the Pledge of Allegiance.

ROLL CALL:

Executive Committee

Present:	Committee Members:	Boling (Chairman), Janney, Robinson
	Board Members:	Gleason
Absent:	Committee Members:	None

Finance Committee

Present:	Committee Members:	Boling (Chairman), Cox, Janney
Absent:	Committee Members:	Sessom

Also Present: Thella F. Bowens, President/CEO; Amy Gonzalez, General Counsel; Tony Russell, Director, Corporate and Information Governance/ Authority Clerk; Ariel Levy-Mayer, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT: None.

NEW BUSINESS:

1.   **APPROVAL OF MINUTES:**
     RECOMMENDATION: Approve the minutes of the December 5, 2016 regular meeting.

     ACTION: Moved by Board Member Janney and seconded by Board Member Robinson to approve staff's recommendation. Motion carried unanimously.

FINANCE COMMITTEE NEW BUSINESS:

2.   **REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2016:**
     Kathy Kiefer, Senior Director, Finance and Asset Management, provided a presentation on the Review of the Unaudited Financial Statements for the Six Months Ended December 31, 2016 which included Enplanements, Car Rental

License Fees, Food and Beverage Concessions Revenue, Retail Concessions Revenue, Parking Revenue, Operating Revenues for the Month Ended December 31, 2016, Operating Expenses for the Month Ended December 31, 2016, Financial Summary for the Month Ended December 31, 2016, Non-operating Revenues & Expenses for the Month Ended December 31, 2016, Operating Revenues for the Six Months Ended December 31, 2016, Operating Expenses for the Six Months Ended December 31, 2016, Financial Summary for the Six Months Ended December 31, 2016, Non-operating Revenues & Expenses for the Six Months Ended December 31, 2016, and Statements of Net Position.

3. **REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF DECEMBER 31, 2016:**
    Geoff Bryant, Manager, Airport Finance, provided a presentation on the Authority's Investment Report as of December 31, 2016 which included Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity, Benchmark Comparison, Detail of Security Holdings, Portfolio Investment Transactions, Bond Proceeds Summary, and Bond Proceeds Investment Transactions.

4. **CAPITAL FINANCING UPDATE:**
    John Dillon, Director, Financial Management, provided a presentation on Capital Financing Update which included Summary of Outstanding Revolving Line of Credit, Solicitation Updates, and Proposed Board Action Calendar.

EXECUTIVE COMMITTEE NEW BUSINESS:

5. **PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**
    RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

    ACTION: Moved by Board Member Robinson and seconded by Board Member Janney to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS:

KAMRAN HAMIDI, SAN DIEGO, spoke regarding the taxi operations at San Diego International Airport.

ALEM ZEBIB, SAN DIEGO, spoke regarding the equal treatment of taxis and TNC's at San Diego International Airport.

YONAS MEHARI-GHILIU, spoke regarding the issuance of taxi permits at San Diego International Airport.

NAZAR MARAHI, SAN DIEGO, stated that there is a need for more taxi permits at San Diego International Airport.

WILLIAM JOHNSON, SAN DIEGO, with the United Taxi Workers of San Diego spoke regarding open airport permitting and taxi ownership.

TAREK AFIFI, CHULA VISTA, spoke regarding taxi operations at the airport and requested that the item on the February Board agenda regarding taxis be an action item.

6.   **REVIEW OF THE DRAFT AGENDA FOR THE FEBRUARY 2, 2017 BOARD MEETING:**
      Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the February 2, 2017 Board Meeting.

      Ms. Bowens stated that Item B should be removed from the agenda, as it is incorporated in Item A.

      Board Member Cox requested that the President/CEO's report include an update on noise issues and complaints in the La Jolla, Mission Bay and Point Loma areas, and an update on the Socal Metroplex.

7.   **REVIEW OF THE DRAFT AGENDA FOR THE FEBRUARY 2, 2017 AIRPORT LAND USE COMMISSION MEETING:**
      Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the February 2, 2017 ALUC meeting.

CLOSED SESSION: The Committee recessed into Closed Session at 9:49 a.m. to discuss Item 8.

8.   **PUBLIC EMPLOYEE APPOINTMENT:**
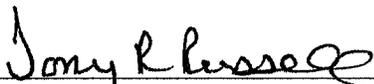   Cal. Gov. Code §54957
      Title: President/Chief Executive Officer

REPORT ON CLOSED SESSION: The Committee adjourned at 10:30 a.m. There was no reportable action.
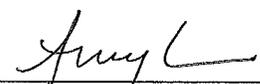
COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT: The meeting was adjourned at 10:30 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT
AUTHORITY EXECUTIVE COMMITTEE THIS 21st DAY OF FEBRUARY, 2017.

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TONY R. RUSSELL
DIRECTOR OF CORPORATE & INFORMATION
GOVERNANCE/AUTHORITY CLERK

APPROVED AS TO FORM:

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AMY GONZALEZ
GENERAL COUNSEL